

MULTI UNITS LUXEMBOURG
Société d'investissement à capital variable
Luxembourg

Prospectus

26 April 2022

This prospectus (the "**Prospectus**") is valid only if it is accompanied by the latest available annual report and, where applicable, by the non-audited semi-annual report, if published since the last annual report. These reports form an integral part of this Prospectus.

In addition to this Prospectus, the Company has also adopted a key investor information document (the "**Key Investor Information Document**") per Sub-Fund which contains the key information about each Sub-Fund. The Key Investor Information Document is available free of charge at the registered office of the Company and of the Depositary.

MULTI UNITS LUXEMBOURG

Société d'investissement à capital variable

Registered Office :

28-32, Place de la Gare, L-1616 Luxembourg

R.C.S. Luxembourg B 115 129

OFFER FOR SHARES

This is an offer to subscribe for shares (the "**Shares**") issued without par value in MULTI UNITS LUXEMBOURG (the "**Company**"), each Share being linked to one sub-fund of the Company (the "**Sub-Fund(s)**"), as specified below.

The Shares in each of the Sub-Funds may be divided into classes (the "**Classes**").

For further information about the rights attaching to the various Classes of Shares, see paragraph "Classes of Shares".

IMPORTANT INFORMATION

If you are in any doubt about the contents of this Prospectus, you should consult your stockbroker, attorney, accountant or other financial advisor. No person is authorised to give any information other than that contained in this Prospectus and in the Key Investor Information Document relating to each Sub-Fund, or any of the documents referred to herein that are available for public inspection at 28-32, Place de la gare, L-1616 Luxembourg.

- The Company is registered in the Grand Duchy of Luxembourg as an undertaking for collective investment in transferable securities (a "**UCITS**") under the form of an investment company with variable share capital ("**SICAV**"). However, such registration does not imply a positive assessment by the supervisory authority of the contents of this Prospectus or any Key Investor Information Document or of the quality of the Shares offered for sale. Any representation to the contrary is unauthorised and unlawful.
- This Prospectus and/or more generally any information or documents with respect to or in connection with the Company and/or the Sub-Funds does not constitute an offer to anyone or solicitation by anyone in any jurisdiction in which such an offer or solicitation is not authorized or to any person to whom it is unlawful to make such offer or solicitation.
- Any information given by any person not mentioned in this Prospectus should be regarded as unauthorised. The Board of Directors has taken the precautions that the information contained in this Prospectus is accurate at the date of its publication and accepts responsibility accordingly. To reflect material changes, this Prospectus may be updated from time to time and potential

subscribers should enquire from the Company as to the issue of any later Prospectus and Key Investor Information Documents.

- The circulation and distribution of this Prospectus, as amended and restated from time to time, together with the Key Investor Information Documents and the offering of the Shares may be restricted in certain jurisdictions. Person receiving the Prospectus and/or more generally any information or documents with respect or in connection with the Company and/or the Sub-Funds are required by the Company to inform themselves and to observe all applicable restrictions. The offer, sale or purchase of Shares, or the distribution, circulation or possession of the Prospectus and/or any information or documents with respect to or in connection with the Company and/or the Sub-Funds, shall be made in compliance with all applicable laws and regulations in force in any jurisdiction in which such offer, sale or purchase of Shares is made, or in which the distribution, circulation or possession of the Prospectus and/or any information or documents with respect to or in connection with the Company and/or the Sub-Funds occurs, including the obtaining of any consent, approval or permission required by such applicable laws and regulations, the satisfaction of any other formalities needing to be observed and the payment of any issuance, transfer or other taxes to be paid in such jurisdiction. It is the responsibility of any person in possession of this Prospectus and of the Key Investor Information Documents and any person wishing to subscribe for Shares pursuant to this Prospectus and the Key Investor Information Documents to inform themselves of, and to observe, all applicable laws and regulations of any relevant jurisdictions, including the obtaining of any government or other consents which may be required, the satisfaction of any other formalities needing to be observed and the payment of any issuance, transfer or other taxes requiring to be paid in such jurisdiction. Potential subscribers or purchasers of Shares should inform themselves as to the possible tax consequences, the legal requirements and any foreign exchange restrictions or exchange control requirements which they might encounter under the laws of the countries of their citizenship, residence or domicile and which might be relevant to the subscription, purchase, holding, conversion or sale of Shares.

TARGETED INVESTORS

The profile of the typical investor per each Sub-Fund is described in each Appendix annexed to the present Prospectus and in each of the Key Investor Information Documents.

“U.S. Persons” (as defined below) will not invest in the Sub-Funds.

DISTRIBUTION AND SELLING RESTRICTIONS

At the date of this Prospectus, the Company has been authorised for offering in Luxembourg. The Company or specific Sub-Fund(s) may be also authorised for distribution in other jurisdictions. A list of the countries where part or all the Sub-Funds are authorized for distribution can be obtained from the registered office of the Company.

This Prospectus cannot be distributed for the purpose of offering or marketing the Shares in any jurisdiction or in any circumstances where such offering or marketing is not authorised.

No person receiving a copy of this Prospectus and of the Key Investor Information Documents in any jurisdiction may treat this Prospectus and the Key Investor Information Documents as constituting an invitation or offer to him to subscribe for Shares unless in the relevant jurisdiction such an invitation or offer could lawfully be made to him without compliance with any registration or other legal requirements.

No person has been authorised to give any information or make any representations, other than those contained in this Prospectus, in connection with the offering of Shares and, if given or made, such information or representations must not be relied on as having been authorised by the Company. You should ensure the Prospectus you receive has not been modified, amended or restated by any further versions. However, neither the delivery of this Prospectus, nor the issue of the Shares shall imply that there has been no change in the affairs of the Company since the date hereof.

Shares have not been and will not be registered under the United States Securities Act of 1933 (as amended) (the “**1933 Act**”) or the securities laws of any of the States of the United States. Shares cannot be offered, sold or delivered directly or indirectly in the United States of America, its territories or possessions or in any State or the District of Columbia (the “**United States**”), or to or for the account or benefit of any U.S. Person (as defined below). No U.S. federal or state securities commission has reviewed or approved this Prospectus. Any representation to the contrary is a criminal offence. Any re-offer or resale of any Shares in the United States or to U.S. Persons may constitute a violation of US law.

Shares will only be offered outside the United States pursuant to Regulation S under the 1933

Act. No holder of Shares will be permitted to sell, transfer or assign directly or indirectly (for example, by way of swap or other derivatives contract, participation or other similar contract or agreement) their Shares to a U.S. Person. Any such sale, transfer or assignment shall be void.

The Company will not be registered under the United States Investment Company Act of 1940, as amended (the “**Investment Company Act**”). Based on interpretations of the Investment Company Act by the staff of the United States Securities and Exchange Commission relating to foreign investment companies, of a Sub-Fund restricts its beneficial owners who are U.S. Persons and does not offer or propos to offer any of its securities publicly, it will not become subject to the registration requirements under the Investment Company Act. To ensure this requirement is maintained, the Directors may require the mandatory repurchase or redemption of Shares beneficially owned by U.S. Perons.

Applicants for Shares will be required to certify that they are not U.S. Persons. All Shareholders are required to notify the Company of any change in their status as non-U.S. Person.

“**U.S. Person**” shall mean **(A)** A “U.S. Person” within the meaning of Regulation S under the Securities Act of 1933 of the United States, as amended; or **(B)** any person other than a “Non-United States Person” as defined in CFTC Rule 4.7 (a) (1) (iv); or **(C)** a “U.S. Person” within the meaning of Section 7701(a)(30) of the Internal Revenue Code of 1986, as amended.

RELIANCE ON THIS PROSPECTUS AND ON THE KEY INVESTOR INFORMATION DOCUMENTS

Shares in any Sub-Fund described in this Prospectus as well as in the relevant Key Investor Information Documents are offered only on the basis of the information contained therein and (if applicable) any addendum hereto and the latest audited annual report and any subsequent semi-annual report of the Company.

Any further information or representations given or made by any distributor, intermediary (the “**Intermediary**” defined as any sales agent, servicing agent and/or nominee, distributor, appointed to offer and sell the Shares to the investors and handle the subscription redemption, conversion or transfer request of Shareholders), dealer, broker or other person should be disregarded and, accordingly, should not be relied upon. No person has been authorised to give any information or to make any representation in connection with the offering of Shares other than those contained in this Prospectus and (if applicable) any addendum hereto and in any subsequent semi-annual or annual report and, if given or made, such information or representations must not be relied on as having been authorised by the Directors, the Management Company, the Depositary, the Registrar and Transfer Agent or the

Administrative Agent. Statements in this Prospectus and the Key Investor Information Documents are based on the law and practice currently in force in Luxembourg at the date hereof and are subject to change. Neither the delivery of this Prospectus or of the Key Investor Information Documents nor the issue of Shares shall, under any circumstances, create any implication or constitute any representation that the affairs of the Company have not changed since the date hereof.

Prospective investors may obtain, free of charge, on request, a copy of this Prospectus and of the Key Investor Information Document (s) relating to the Sub-Fund(s) in which they invest, the annual and semi-annual financial reports of the Company and the Articles of Incorporation at the registered office of the Company or the Depositary.

INVESTMENT RISKS

Investment in any Sub-Fund carries with it a degree of financial risk, which may vary among Sub-Funds. The value of Shares and the return generated from them may go up or down, and investors may not recover the amount initially invested.

The Company does not represent an obligation of, nor is it guaranteed by, the Management Company or any other affiliate or subsidiary of Amundi Asset Management.

MARKET TIMING POLICY

The Company does not knowingly allow investments which are associated with market timing practices, as such practices may adversely affect the interests of all shareholders.

As per the CSSF Circular 04/146, market timing is to be understood as an arbitrage method through which an investor systematically subscribes and redeems or converts units or shares of the same undertaking for collective investment ("UCI") within a short time period, by taking advantage of time differences and/or imperfections or deficiencies in the method of determination of the net asset value of the UCI.

Opportunities may arise for the market timer either if the net asset value (as defined on hereafter) of the UCI is calculated on the basis of market prices which are no longer up to date (stale prices) or if the UCI is already calculating the net asset value when it is still possible to issue orders.

Market timing practices are not acceptable as they may affect the performance of the UCI through an increase of the costs and/or entail a dilution of the profit.

Accordingly, the Directors may, whenever they deem it appropriate and at their sole discretion, cause the Registrar and Transfer Agent and the Administrative Agent, respectively, to implement any of the following measures:

- Cause the Registrar and Transfer Agent to reject any application for conversion and/or subscription of Shares from investors whom the former considers market timers.
- The Registrar and Transfer Agent may combine Shares which are under common ownership or control for the purposes of ascertaining whether an individual or a group of individuals can be deemed to be involved in market timing practices.
- If a Sub-Fund is primarily invested in markets which are closed for business at the time the Sub-Fund is valued during periods of market volatility cause the Administrative Agent to allow for the Net Asset Value per Share to be adjusted to reflect more accurately the fair value of the Sub-Fund's investments at the point of valuation.

DATA PROTECTION

In accordance with the provisions of the law of 1st August 2018 on the organization of the National Commission for Data Protection and the general regime on data protection and any other data protection law applicable in Luxembourg, and with the Regulation n°2016/679 of 27 April 2016 on the protection of natural persons with regard to the processing of personal data and on the free movement of such data (the “**Data Protection Law**”), the Company, as data controller (the “**Data Controller**”), collects, stores and/or processes, by electronic or other means, the personal data supplied by the investors at the time of their subscription and/or the prospective investors, for the purpose of fulfilling the services required by the investors and/or the prospective investors and complying with its legal obligations.

The personal data processed includes the name, contact details (including postal and/or e-mail address), banking details and invested amount of each investor (and, if the investor is a legal person, of its contact person(s) and/or beneficial owner(s)) (the “**Personal Data**”).

The investor may, at his/her/its discretion, refuse to communicate the Personal Data to the Data Controller. In this case, however, the Data Controller may refuse to admit the investor's subscription in the Company.

The Personal Data is processed in order to admit the investor in the Company, perform contracts entered into by the Company, administer the investor's interest in and operate the Company, for the legitimate interests of the Company and to comply with the legal obligations imposed on it. In particular, such data may be processed for the purposes of: (i) account and distribution fee administration, and subscriptions and redemption; (ii) maintaining the register of shareholders; (iii) anti-money laundering identification; (iv) tax identification under the European Union Tax Savings Directive 2003/48/EC and CRS/FATCA obligations ; (v) providing client-related services; and (vi) marketing.

The “legitimate interests” referred to above are:

- the processing purposes described in points (v) and (vi) of the above paragraph of this section;
- meeting and complying with the Company's accountability requirements and regulatory obligations globally; and
- exercising the business of the partnership in accordance with reasonable market standards.

The Personal Data may also be collected, recorded, stored, adapted, transferred or otherwise processed and used by the Company's data recipients (the “**Recipients**”) which, in the context of the above mentioned purposes, refer to the Registrar and Transfer Agent, the Management Company, distributors, other

companies of Lyxor Asset Management and affiliates, and the Company's legal advisors and auditors. Such information shall not be passed on any unauthorised third persons.

The Recipients may disclose the Personal Data to their agents and/or delegates (the “**Sub-Recipients**”), which shall process the Personal Data for the sole purposes of assisting the Recipients in providing their services to the Data Controller and/or assisting the Recipients in fulfilling their own legal obligations. The relevant Recipient shall remain fully liable to the Company for the performance of the relevant Sub-Recipient's obligations.

The Recipients and Sub-Recipients may be located either inside or outside the European Union (the “**EU**”). Where the Recipients and Sub-Recipients are located outside the EU in a country which does not ensure an adequate level of protection to Personal Data and does not benefit from an adequacy decision of the European Commission, such transfer should rely on legally binding transfer agreements with the relevant Recipients and/or Sub-Recipient in the form of the EU Commission approved model clauses. In this respect, the investor has a right to request copies of the relevant document for enabling the Personal Data transfer(s) towards such countries by writing to the Data Controller.

The Recipients and Sub-Recipients may, as the case may be, process the Personal Data as data processors (when processing the Personal Data upon instructions of the Data Controller), or as distinct data controllers (when processing the Personal Data for their own purposes, namely fulfilling their own legal obligations). The Personal Data may also be transferred to third-parties such as governmental or regulatory agencies, including tax authorities, in accordance with applicable laws and regulations. In particular, Personal Data may be disclosed to the Luxembourg tax authorities which in turn may, acting as data controller, disclose the same to foreign tax authorities.

In accordance with the conditions laid down by the Data Protection Law, the investor acknowledges his/her rights to:

- access his/her Personal Data;
- correct his/her Personal Data where it is inaccurate or incomplete;
- object to the processing of his/her Personal Data;
- restrict the use of his/her Personal Data;
- ask for erasure of his/her Personal Data; and
- ask for Personal Data portability.

The investor has also the right to object to the use of his/her/its Personal Data for marketing purposes by writing to the Data Controller.

The investor may exercise the above rights by

writing to the Data Controller at the following e-mail address: client-services@lyxor.com.

It is stated that the exercise of some rights may result, on a case-by-case basis, in it being impossible for the Company to provide the required services.

The investor also acknowledges the existence of his/her right to lodge a complaint with the *Commission Nationale pour la Protection des Données* ("CNPD") in Luxembourg at the following address: 1, avenue du Rock'n'Roll, L-4361 Esch-sur-Alzette, Grand Duchy of Luxembourg, or with any other competent data protection supervisory authority.

INVESTOR RIGHTS

The Management Company draws the investors' attention to the fact that any investor will only be able to fully exercise his investor rights directly against the Company, notably the right to participate in general shareholders' meetings if the investor is registered himself and in his own name in the shareholders' register of the Company. In cases where an investor invests in the Company through an intermediary investing into the Company in its own name but on behalf of the investor, it may not always be possible for the investor to exercise certain shareholder rights directly against the Company. Investors are advised to take advice on their rights.

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Directory**Registered Office**

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Promoter

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I/ Investment Objectives/ Investment Powers and Restrictions

INVESTMENT OBJECTIVES

The Company aims to provide investors with professionally managed Sub-Funds investing in a wide range of transferable securities and money market instruments in accordance with Part I of the law of 17 December 2010 on undertakings for collective investment (the “**2010 Law**”) in order to achieve an optimum return from capital invested while reducing investment risk through diversification.

In addition, the Company aims to provide investors with professionally managed index Sub-Funds whose objective is to replicate the composition of a certain financial index recognised by the Luxembourg supervisory authority, unless otherwise mentioned in the relevant Appendix.

The investment policy and objective of each Sub-Fund will be determined in its concerned Appendix annexed to the present Prospectus.

A Sub-Fund may carry out its investment objective via an Indirect Replication and/or a Direct Replication as described in the following paragraphs:

- **a Sub-Fund with an Indirect Replication** may not necessarily invest directly in the constituents of the financial index as set out in its considered Appendix annexed to the present Prospectus.

The exposure to the performance of the considered financial index will be achieved by way of derivative transactions and/or instruments (the “**Indirect Replication**”).

a) If the Sub-Fund uses unfunded Indirect Replication technique for whole or part of its assets, it will (i) invest in a basket of transferable securities and liquid assets as further described in section A below (the “**Investment Portfolio**”) and (ii) enter into one or several OTC swap transactions whose overall purpose of which is to reach its investment objective, exchanging the value of its Investment Portfolio against the value of a basket of transferable securities or other eligible assets corresponding to its investment objective. Such an OTC swap transaction is designated as the “**Unfunded Swap**”.

b) If the Sub-Fund uses funded Indirect Replication technique for whole or part of its assets, it will enter into an OTC swap transaction the purpose of which is to reach its investment objective, exchanging the invested proceeds against the value of a basket of transferable securities or other eligible assets corresponding to its investment objective. Such an OTC swap transaction is designated as a “**Funded**

Swap”. A Sub-Fund investing in a Funded Swap is subject to dedicated Risk Management Process and Collateral Policy set forth in the present Prospectus.

A Sub-Fund with Indirect Replication may use both Funded Swap-based portfolio and Unfunded Swap-based portfolio at the same time, without prejudice to the particular conditions set out in its considered Appendix annexed to the present Prospectus.

Provided that a Sub-Fund may carry out its investment objective through an Unfunded Swap, the basket of securities held by such Sub-Fund in its investment portfolio will be selected on the basis of the following eligibility criteria, in particular:

When the Sub-Fund invests in equities:

- their inclusion in a major stock exchange index;
- liquidity (must exceed a minimum daily trading volume and market capitalization);
- credit rating of the country where the issuer has its registered office (must have a least a minimum S&P or equivalent rating);
- diversification criteria, in particular regarding:
 - the issuer (application of investment ratios to assets that qualify for UCITS, pursuant to the 2010 Law);
 - the geography;
 - the sector.

When the Sub-Fund invests in bonds:

The considered Sub-Fund will invest mainly in bonds issued by a given OECD-member country or by a private-sector issuer, and denominated in one of the OECD country currencies.

These securities will be bonds selected on the basis of the following criteria:

- eligibility criteria and in particular:
 - senior debt;
 - fixed maturity;
 - maximum residual maturity;
 - minimum issuance volume;
 - minimum S&P or equivalent credit rating;
- diversification criteria, including:
 - the issuer (application of investment ratios to assets that qualify for UCITS, pursuant to the 2010 Law);
 - the geography;
 - the sector.

The basket of transferable securities held by the Sub-Fund may be adjusted daily such that its value will generally be at least 100% of the Sub-Fund's net assets. When necessary, this adjustment will be made to ensure that the market value of the OTC swap contract mentioned above is less than or equal to zero,

which will neutralize the counterparty risk arising from the OTC swap.

Investors may find more information on the above eligibility and diversification criteria, and in particular the list of eligible indices, on Lyxor's website at www.lyxoretf.com.

Information on the updated composition of the basket of assets held in the Sub-Fund and the counterparty risk resulting from the OTC swap is available on the page dedicated to the Sub-Fund on Lyxor's website at www.lyxoretf.com.

The frequency of any updates and/or the date on which the information above is updated is also set out on the same page of the above-mentioned website.

The counterparty to the OTC swap is a first class financial institution that specialises in that type of transaction. Such counterparty will not assume any discretion over the composition of the Sub-Fund's portfolio or over the underlying of the financial derivatives instruments.

Unless otherwise mentioned in the Sub-Fund's appendix, the using of the OTC swap will not involve leverage.

The net asset value of the Sub-Fund will increase (or decrease) according to the valuation of the OTC swap.

Adjustments of the OTC swap contract's nominal in the event of eventual subscriptions and redemptions will be performed based on the "mark to market" valuation method.

The valuation of the OTC swap agreements will be provided by the counterparty, but the Management Company will make its own independent valuation thereof.

The valuation of the OTC swap agreements will be checked by the auditor of the Company during their annual audit mission.

Despite all measures taken by the Company to reach its objectives, these measures are subject to independent risk factors, including but not limited to, changes in the fiscal or commercial regulations. No guarantee whatsoever may be offered to the investor in this regard.

- **a Sub-Fund with a Direct Replication** is identified by the reference "(DR)" at the end of its name.

A Sub-Fund with a Direct Replication may carry out its investment objective by investing in a portfolio of transferable securities or other eligible assets that will typically comprise the constituents composing the financial index as set out in its considered Appendix annexed to the present Prospectus and in doing so will apply the investment limits as set out in the above section "Investment Objectives / Investment Powers and Restrictions".

In order to optimize such Direct Replication method and to reduce the costs of investing directly in all constituents of the financial index, a Sub-Fund may decide to use a "sampling" technique that consists in investing in a selection of representative constituent of financial index as set out in its considered Appendix annexed to the present Prospectus.

According to this sampling technique, a Sub-Fund may invest in a selection of transferable securities representative of the financial index as set out in its considered Appendix annexed to the present Prospectus in proportions that do not reflect their weight within the financial index as set out in its considered Appendix annexed to the present Prospectus, and as the case may be invest in securities that are not constituents of the financial index.

In addition, and to a limited extent, a Sub-Fund in Direct Replication may also engage in transactions such as, structured notes, financial derivative instruments ("FDI") mainly for achieving the objectives under (i) and (ii) below, including futures transactions OTC swaps, hedging swap, forward contracts, non-deliverable forwards, spot foreign exchange transactions, to:

- i. reduce the level of tracking errors
or
- ii. optimise its cash management
or
- iii. reduce transaction costs or allowing exposure in the case of illiquid securities or securities which are unavailable for market or regulatory reasons (in particular in the case of emerging market country exposure)
or
- iv. assist in achieving its investment objective and for reasons such as generating efficiencies in gaining exposure to the constituents of the financial index or to the financial index itself
or
- v. for such other reasons as the Directors deem of benefit to the Sub-Fund.

In circumstances where a Sub-Fund would contract a FDI, the counterparty to that specific FDI would be a first class financial institution that specialises in that type of transaction. Such counterparty will not assume any discretion over the composition of the Sub-Fund's portfolio or over the underlying of the financial derivatives instruments.

To ensure transparency on the use of the Direct Replication method (i.e. either full replication of the financial index or sampling to limit replication costs) and on its consequences in terms of the assets in the Sub-Fund's portfolio, information on the updated composition of the basket of assets held by the Sub-Fund is available on the page

dedicated to the Sub-Fund accessible on Lyxor's website at www.lyxoretf.com, except otherwise mentioned in the Sub-Fund's Appendix. The frequency of any updates and/or the date on which the aforementioned information is updated is also indicated on the same page of the aforementioned website.

INVESTMENT POWERS AND RESTRICTIONS

In order to achieve the Company's investment objectives and policies, the Board of Directors has determined that the following investment powers and restrictions shall apply to all investments by the Company:

A. INVESTMENT IN TRANSFERABLE SECURITIES AND LIQUID ASSETS

- 1) In order to achieve the Company's investment objectives and policies, the Directors have determined that the following investment powers and restrictions shall apply to all investments made by certain Sub-Funds of the Company: The Company, in certain Sub-Funds, may solely invest in
 - a) transferable securities and money market instruments admitted to or dealt in on a regulated market within the meaning of item 1.4 of article 4 of Directive 2004/39/EC;
 - b) transferable securities and money market instruments dealt in on another regulated market that operates regularly and is recognised and is open to the public (a "**Regulated Market**") in a member state as defined in the 2010 Law (the "Member State");
 - c) transferable securities and money market instruments admitted to official listing on a stock exchange or dealt in on another Regulated Market located within any other country in Europe, Asia, Oceania, the Americas and Africa;
 - d) recently issued transferable securities and money market instruments provided that:
 - i) the terms of issue provide that application be made for admission to official listing in any of the stock exchanges or Regulated Markets referred to above;
 - ii) such admission is secured within one year of the issue.
 - e) units or shares of UCITS authorised according to Directive 2009/65/EC, should they be situated in a Member State or not, provided that the UCITS in which each Sub-Fund of the Company intends to invest, may not, according to its constitutive documents, invest more than 10% of its net assets in aggregate,
 - f) deposits with credit institutions which are repayable on demand or have the right to be withdrawn, and maturing in no more than 12 (twelve) months, provided that the credit institution has its registered office in a Member State or, if the registered office of the credit institution is situated in OECD country being FATF member, provided that it is subject to prudential rules considered by the Luxembourg Supervisory Authority as equivalent to those laid down in European Union law;
 - g) financial derivative instruments including cash settlement instruments, dealt in on a Regulated Market referred to in sub-paragraphs a), b), c) and/or financial derivative instruments dealt in over-the-counter ("OTC Derivatives") provided that:
 - i) the underlying consists of instruments covered by the paragraph 1) above (points a to f), financial indices, interest rates, foreign exchanges rates or currencies in which each of the Sub-Funds may invest according to their investment objective;
 - ii) the counterparties to OTC derivative transactions are institutions subject to prudential supervision, and belonging to the categories approved by the Luxembourg Supervisory Authority; and
 - iii) the OTC derivatives are subject to reliable and verifiable valuation on a daily basis and can be sold, liquidated or closed by an offsetting transaction at any time at their fair value at the Company's initiative.
 - h) money market instruments other than those dealt in on a Regulated Market and referred to in Article 1 of the 2010 Law, if the issue or the issuer of such instruments is itself regulated for the purpose of protecting investors and savings, and provided that they are:
 - i) issued or guaranteed by a central, regional, or local authority, a central bank of a Member State, the European Central Bank, the European Union or the European Investment Bank, a non Member State or, in the case of a Federal

in units/shares of other UCITS or other UCIs.

The diversification limits relating to the investment in units or shares of UCITS described in this sub-paragraph are set out in the appendix of each Sub-Fund.

State, by one of the members making up the federation, or by a public international body to which one or more Member States belong; or

- ii) issued by an undertaking whose securities are dealt in on Regulated Markets referred to in sub-paragraphs a), b) or c); or
 - iii) issued or guaranteed by an establishment subject to prudential supervision, in accordance with the criteria defined by the European Union law or by an establishment which is subject to and comply with prudential rules considered by the Luxembourg Supervisory Authority to be at least equivalent to those laid down by European Union law; or
 - iv) issued by other bodies belonging to the categories approved by the Luxembourg Supervisory Authority provided that investments in such instruments are subject to investor protection equivalent to that laid down in the first, the second and the third indent above and provided that the issuer is a company whose capital and reserves amount at least to ten million Euro (EUR 10,000,000.-) and which presents and publishes its annual accounts in accordance with Directive 2013/34/EU, is an entity which, within a group of companies which includes one or several listed companies, is dedicated to the financing of the group or is an entity which is dedicated to the financing of securitisation vehicles which benefit from a banking liquidity line.
- 2) In addition, each Sub-Fund of the Company may invest a maximum of 10% of its net assets in transferable securities and money market instruments other than those referred to in paragraph (1).
- 3) The Company may hold liquidity on an ancillary basis.
- 4)

- a) each Sub-Fund may not invest more than 10% of its net assets in transferable securities or money market instruments issued by the same issuer.

Each Sub-Fund may not invest more than 20% of its net assets in deposits made with the same issuer. The risk exposure to a counterparty of each Sub-Fund in an OTC derivative transaction may not exceed 10% of its net assets when the counterparty is a credit

institution referred to in (1) f) above or 5% of its net assets in other cases.

- b) in addition to the limit set forth in point a) above, the total value of transferable securities and money market instruments amounting more than 5% of the net assets of one Sub-Fund, must not exceed 40% of the net assets of this Sub-Fund. This limitation does not apply to deposit and OTC derivative transactions made with financial institutions subject to prudential supervision.
- c) Notwithstanding the individual limits laid down in paragraph a), b) above, each Sub-Fund may not combine:

investments in transferable securities or money market instruments issued by, and

- i) deposits made with,
- ii) exposures arising from OTC derivatives transactions undertaken with a single issuer for more than 20% of the Sub-Fund's net assets.
- d) the limit of 10% in sub-paragraph 4 a) above may be increased to a maximum of 35% in respect of transferable securities and money market instruments which are issued or guaranteed by a Member State or its local authorities, by an OECD country being FATF member or by public international bodies of which one or more Member States are members, and such securities and money market instruments need not be included in the calculation of the limit of 40% stated in sub-paragraph 4) b).

- e) the limit of 10% in sub-paragraph 4 a) above may be increased to a maximum of 25% in respect of qualifying debt securities issued by a credit institution whose registered office is situated in a Member State and which is subject, by virtue of law, to particular public supervision in order to protect the holders of such qualifying debt securities. For purposes hereof, "qualifying debt securities" are securities the proceeds of which are invested in accordance with applicable law in assets providing a return which will cover the debt service through the maturity date of the securities and which will be applied on a priority basis to the payment of principal and interest in the event of a default by the issuer. To the extent that a relevant Sub-Fund invests more than 5% of its net assets in debt securities issued by such an issuer, the total value of such investments may not

exceed 80% of the net assets of such Sub-Fund. Such securities need not be included in the calculation of the limit of 40% stated in sub-paragraph 4 b).

The ceilings set forth in paragraph 4 above may not be aggregated, and accordingly, investments in the securities of any one issuer, effected in compliance with the provisions set forth in paragraph 4, may under no circumstances exceed 35% of any Sub-Fund's net assets.

- f) companies which are included in the same group for the purposes of consolidated accounts (as defined in accordance with Directive 2013/34/EU) or in accordance with recognised international accounting rules are considered as a single body or issuer for the purpose of calculating the limits contained in this section.
- Each Sub-Fund may invest in aggregate up to 20% of its net assets in transferable securities and money market instruments with the same group.

5) Notwithstanding the ceilings set forth above, each Sub-Fund is authorised to invest in accordance with the principle of risk spreading, up to 100% of its net assets in transferable securities and money market instruments issued or guaranteed by (i) a Member State of the European Union, its local authorities, or a public international body of which one or more Member State(s) of the European Union are member(s), (ii) any member state of the OECD or any member country of the G-20, or (iii) Singapore or Hong Kong, provided that:

- a) such securities are part of at least six different issues; and
- b) the securities from any one issue do not account for more than 30% of the net assets of such Sub-Fund.

Such authorisation will be granted should the shareholders have a protection equivalent to that of shareholders in UCITS complying with the limits laid down in 4) above.

6) The Company may:

- a) not acquire more than 10% of the debt securities of any single issuing body;
- b) not acquire more than 10% of the non-voting shares of any single issuing body;
- c) not acquire more than 10% of the money market instruments of any single issuing body;

- d) not acquire more than 25% of the units of any single collective investment undertaking.

These four above limits apply to the Company as a whole.

The limits under a), c) and d) above may be disregarded at the time of acquisition if at that time the gross amount of the bonds or of the money market instruments or the net amount of the instruments in issue cannot be calculated.

The Company may not acquire any shares carrying voting rights which would enable the Company to take legal or management control or to exercise significant influence over the management of the issuing body.

7) The ceilings set forth under 6) above do not apply in respect of

- a) transferable securities and money market instruments issued or guaranteed by a Member State or by its local authorities;
- b) transferable securities and money market instruments issued or guaranteed by any other State which is not a Member State;
- c) transferable securities and money market instruments issued by a public international body of which one or more Member State(s) is/are member(s);
- d) shares in the capital of a company which is incorporated under or organised pursuant to the laws of a State which is not a Member State provided that (i) such company invests its assets principally in securities issued by issuers of the State, (ii) pursuant to the law of that State a participation by the relevant Sub-Fund in the equity of such vehicle constitutes the only possible way to purchase securities of issuers of that State, and (iii) such vehicle observes in its investments policy the restrictions set forth in paragraph 4) and 5) above as well as in **C.** hereafter;
- e) shares held by the Company in the capital of subsidiaries carrying on exclusively the business of management, advice or marketing of the Company in the country/state where the subsidiary is located, regarding the repurchase of units/shares requested by the unit holders/shareholders.

The investment restrictions listed above and in **C.** hereafter apply at the time of purchase of the relevant investments. If these limits are exceeded with respect to a Sub-Fund for reasons beyond the control of the Sub-Fund or when exercising subscription rights, the Sub-Fund shall adopt as

a priority objective for the sales transactions of the relevant Sub-Fund the remedying of that situation, taking due account of the interests of the shareholders.

While ensuring observance of the principle of risk-spreading, the Company may derogate from limitations 4) to 7) above and in **C.** hereafter for a period of six months following the date of its inscription to the Luxembourg official list of UCIs.

- 8) The Company shall ensure that the global exposure relating to the use of derivative instruments in one Sub-Fund does not exceed its total asset value. The risk exposure is calculated taking into account the current value of the underlying assets, the counterparty risk, future market movements and the time available to liquidate the positions.

If a Sub-Fund invests in financial derivative instruments, the exposure to the underlying assets may not exceed in aggregate the investment limits laid down in paragraph A. 4) above. When the Sub-Fund invests in index-based financial derivative instruments, these investments do not have to be combined to the limits laid down in paragraph A. 4).

When a transferable security or money market instrument embeds a derivative, the latter must be taken into account when complying with the above requirements.

B. INVESTMENT MADE BY INDEX SUB-FUNDS

The aim of the index Sub-Funds investment policy is to replicate the composition of a certain financial index which is recognised by the CSSF, on the following basis:

- a) the composition of the index is sufficiently diversified;
- b) the index represents an adequate benchmark for the market to which it refers;
- c) it is published in an appropriate manner.

Owing to the specific investment policy of the index Sub-Funds and without prejudice to the limits laid down in paragraph A. 6) and 7), the limits laid down in paragraph A. 4) are raised to a maximum of 20% for investments in shares and/or bonds issued by the same body. The aforesaid limit is raised to 35% where that proves to be justified by exceptional market conditions in particular in regulated markets where certain transferable securities or money market instruments are highly dominant as further described in the Appendices (where applicable). The investment up to this limit is only permitted for a single issuer.

Licence

The use of any financial index by a given Sub-Fund is covered by contractual licensing arrangements (the "Licence"). There is no guarantee that the Licence will be extended beyond its initial term or that the Licence will not be terminated.

Index Substitution

In the event that the Licence is not extended or is terminated, the Management Company may seek in agreement with the Board of Directors to replace the financial index by another suitable index though there is no certainty that one will be available.

There is no guarantee that the methodology of any financial index described in the relevant Appendix of a Sub-Fund will not be changed by the administrator of the financial index. In the event it is materially modified, the Management Company in agreement with the Board of Directors may decide in its discretion to replace the index by a suitable index if one is then available.

Shareholders will be promptly informed in the event that the Licence is terminated, and/or the index is substituted.

C. INVESTMENT IN UCITS

Certain Sub-Funds may acquire units of UCITS referred to in paragraph A. 1) e) above, provided that no more than 10% of a Sub-Fund's net assets be invested in the units. No Sub-Fund may acquire shares or units of any UCIs.

When the Sub-Funds of the Company invest in the units of other UCITS directly or indirectly managed by the Management Company or by a company linked to the Management Company by common management or control, or by a direct or indirect holding which exceeds 10% of the capital or management rights no fees may be charged to the Company on account of its investment in the units of such other UCITS. Moreover, no subscription or redemption fees may be charged to the Company on account of its investment in the units of linked underlying UCITS.

The Company may acquire no more than 25% of the units of the same UCITS. This limit may be disregarded at the time of acquisition if at that time the gross amount of the units in issue cannot be calculated. In case of a UCITS with multiple sub-funds, this restriction is applicable by reference to all units issued by the UCITS concerned, all sub-funds combined.

The underlying investments held by the UCITS in which the Company invests do not have to be considered for the purpose of the investment restrictions set forth under **A** above.

D. INVESTMENT IN OTHER ASSETS

a) The Company will not make investments in precious metals or certificates representing them;

b) The Company may not enter into transactions involving commodities or commodity contracts, except that the Company may employ techniques and instruments set out in paragraph E. Below subject to the conditions defined in the applicable regulations. For the avoidance of doubt, OTC total return swaps in relation to eligible Commodities financial indices are permitted;

c) The Company will not purchase or sell real estate or any option, right or interest therein, provided the Company may invest in securities secured by real estate or interests therein or issued by companies which invest in real estate or interests therein. However, the Company may acquire movable and immovable property which is essential for the direct pursuit of its activity;

d) The Company may not carry out uncovered sales of transferable securities, money market instruments or other financial instruments referred to above;

e) The Company may not borrow for the account of any Sub-Fund, other than amounts which do not in aggregate exceed 10% of the net asset value of the Sub-Fund, and then only as a temporary measure. For the purpose of this restriction, back to back loans are not considered to be borrowings;

f) The Company will not grant loans or act as guarantor on behalf of third parties. This limitation will not prevent the Company from acquiring transferable securities, money market instruments or other financial instruments referred to 1) above;

g) The Company will not mortgage, pledge, hypothecate or otherwise encumber as security for indebtedness any securities held for the account of any Sub-Fund, except as may be necessary in connection with the borrowings mentioned in e) above, and then such mortgaging, pledging, or hypothecating may not exceed 10% of the Net Asset Value of each Sub-Fund. In connection with swap transactions, option and forward exchange transactions or futures transactions the deposit of securities or other assets in a separate account shall not be considered a mortgage, pledge or hypothecation for this purpose;

h) The Company will not underwrite or sub-underwrite securities of other issuers.

In accordance with the above Investment Restrictions, each Sub-Fund may employ techniques and instruments relating to transferable securities and money market instruments providing that these techniques and instruments are used for the purpose of efficient portfolio management. A Sub-Fund may also employ techniques and instruments intended to

provide protection against foreign exchange risks in the context of the management of the assets and liabilities of the Sub-Fund (see below).

The Board of Directors may impose other investment restrictions at any time in the interest of the shareholders whenever necessary to comply with the laws and requirements of those countries where the Company Shares are offered.

E. INVESTMENT TECHNIQUES

1) Techniques and Instruments relating to transferable securities and money market instruments

Subject to the conditions under A. 1) g) above and any limitations set out in their respective investment policies, the Sub-Funds may use the following techniques and instruments for the purpose of efficient portfolio management.

For the purpose of efficient portfolio management, the Sub-Fund may undertake transactions relating to financial futures, warrants and options contracts traded on a Regulated Market. Alternatively, the Sub-Fund may undertake transactions relating to options, swaps (including total return swaps) entered into by private agreement (OTC) with highly rated financial institutions specialising in this type of transaction and participating actively in the relevant OTC market. Such OTC financial derivative instruments shall be safekept by the Depositary.

1. Options on transferable securities/ money market instruments

The Sub-Fund may buy and sell put and call options on transferable securities and money market instruments.

At the conclusion as well as during the existence of contracts for the sale of call options on securities, the Sub-Fund will hold either the underlying securities, matching call options, or other instruments (such as warrants) that provide sufficient coverage of the commitments resulting from these transactions.

The underlying securities related to call options written may not be disposed of as long as these options are outstanding unless such options are covered by matching options or by other instruments that can be used for that purpose. The same applies to equivalent call options or other instruments which the Sub-Fund must hold where it does not have the underlying securities at the time of the writing of such options.

A Sub-Fund may not write uncovered call options on transferable securities and money market instruments. As a derogation from this rule, a Sub-Fund may write call options on securities that it does not hold at inception of the transaction, if the aggregate exercise price of such uncovered call options written does not

exceed 25% of the net asset value of the Sub-Fund and the Sub-Fund is, at any time, in a position to cover the open position resulting from such transactions.

Where a put option is sold, the Sub-Fund's corresponding portfolio must be covered for the full duration of the contract by adequate liquid assets that would meet the exercise value of the contract, should the option be exercised by the counterparty.

2. Hedging through Stock Market Index Futures, Warrants and Options

As a global hedge against the risk of unfavourable stock market movements, a Sub-Fund may sell futures contracts on stock market indices, and may also sell call options, buy put options or transact in warrants on stock market indices, provided there is sufficient correlation between the composition of the index used and the Sub-Fund's corresponding portfolio.

The total commitment resulting from such futures, warrants and option contracts on stock market indices may not exceed the global valuation of securities held by the relevant Sub-Fund's corresponding portfolio in the market corresponding to each index.

3. Hedging through Interest Rate Futures, Options, Warrants, Swaps (including total return swaps)

As a global hedge against interest rate fluctuations, a Sub-Fund may sell interest rate futures contracts and may also sell call options, buy put options or transact in warrants on interest rates or enter into OTC interest rates swaps or swaptions with highly rated financial institutions specialising in this type of instruments.

The total commitment resulting from such futures, option, warrants and swaps contracts (including total return swaps) and swaptions on interest rates may not exceed the total market value of the assets to be hedged held by the Sub-Fund in the currency corresponding to these contracts.

4. Futures, Warrants and Options on Other Financial Instruments for a Purpose other than hedging

As a measure towards achieving a fully invested portfolio and retaining sufficient liquidity, a Sub-Fund may buy or sell futures, warrants and options contracts on financial instruments (other than the transferable securities or currency contracts), such as instruments based on stock market indices and interest rates, provided that these are in line with the stated investment objective and policy of the corresponding Sub-Fund and that the total commitment arising from these transactions together with the total commitment arising from the sale of call and put options on transferable securities at no time

exceeds the net asset value of the relevant Sub-Fund.

With regard to the "total commitment" referred to in the preceding paragraph, the call options written by the Sub-Fund on transferable securities for which it has adequate cover do not enter into the calculation of the total commitment.

The commitment relating to transactions other than options on transferable securities shall be defined as follows:

- the commitment arising from futures contracts is deemed equal to the value of the underlying net positions payable on those contracts which relate to identical financial instruments (after setting off all sale positions against purchase positions), without taking into account the respective maturity dates; and
- the commitment deriving from options purchased and written as well as warrants purchased and sold is equal to the aggregate of the exercise (striking) prices of net uncovered sales positions which relate to single underlying assets without taking into account respective maturity dates.

The aggregate acquisition prices (in terms of premium paid) of all options on transferable securities purchased by the Sub-Fund together with options acquired for purposes other than hedging (see above) may not exceed 15% of the net assets of the relevant Sub-Fund.

5. OTC total return swaps

In order to achieve the investment objective of the Sub-Funds replicating financial indices via an Indirect Replication methodology, the Company may, on behalf of the Sub-Funds, enter into total return swaps ("TRS") entered into by private agreement (OTC) with regulated financial institutions which have their registered office in one of the OECD countries, and which are specialised in such types of transactions, have a minimum credit rating of investment grade quality and are subject to prudential supervision (such as credit institutions or investment firms). The identity of the counterparties will be disclosed in the annual report.

Each Sub-Fund may incur costs and fees in connection with TRS upon entering into TRS and/or any increase or decrease of their notional amount. The amount of these fees may be fixed or variable. Information on costs and fees incurred by each Fund in this respect, as well as the identity of the recipients and any affiliation they may have with the Depositary, the investment adviser or the Management Company, if applicable, may be available in the annual report. All revenues arising from TRS, net of direct and indirect operational costs and fees, will be returned to the relevant Sub-Fund.

A Sub-Fund is exposed to the risk of bankruptcy, settlement default or any other type of default by

the counterparty of the OTC total return swaps. In line with UCITS guidelines, the counterparty risk (whether the counterparty is Société Générale or another third party), cannot exceed 10% of the considered Sub-Fund's total assets, by counterparty.

Any counterparty to an OTC derivative instrument entered into by any Sub-Fund will be selected according to the Management Company best execution policies and procedures. A copy of the Management Company best execution policy (including the relevant execution matrix by asset class) is mentioned at the following address: <https://www.lyxor.com/en/policies-and-regulatory-notice>.

TRS entered into by a Sub-Fund may be in the form of Funded Swaps and/or Unfunded Swaps.

The use by any Sub-Fund of TRS will be specified in the table "Securities financing transactions and total return swaps" of the Prospectus, within the meaning of, and under the conditions set out in, applicable laws, regulations and CSSF circulars issued from time to time, in particular, but not limited to regulation (EU) 2015/2365.

6. Efficient portfolio management techniques

The Company may employ techniques and instruments relating to transferable securities and money market instruments provided that such techniques and instruments are used for the purposes of efficient portfolio management within the meaning of, and under the conditions set out in, applicable laws, regulations and circulars issued by the CSSF from time to time. In particular, those techniques and instruments should not result in a change of the declared investment objective of the Sub-Fund or add substantial supplementary risks in comparison to the stated risk profile of the Sub-Fund. Such securities or instruments will be safekept with the Depositary.

The risk exposure to a counterparty generated through efficient portfolio management techniques and OTC financial derivatives must be combined when calculating counterparty risk limits laid down under article 52 of the 2009 Directive.

All revenues arising from efficient portfolio management techniques, net of direct and indirect operational costs and fees, will be returned to the considered Sub-Fund. In particular, fees and cost may be paid to agents of the Company, to the Management Company, and to other intermediaries providing services in connection with efficient portfolio management techniques as normal compensation of their services. Such fees may be calculated as a percentage of gross revenues earned by the Sub-Fund through the use of such techniques. Information on direct and indirect operational costs and fees that may be incurred in this

respect as well as the identity of the entities to which such costs and fees are paid – as well as any relationship they may have with the Depositary or Management Company – will be available in the annual report of the Company.

(a) Securities lending and borrowing transactions

Several Sub-Funds of the Company intend to enter into securities lending and borrowing transactions that consist in transactions whereby a lender transfers securities or instruments to a borrower, subject to a commitment that the borrower will return equivalent securities or instruments on a future date or when requested to do so by the lender, such transaction being considered as securities lending for the party transferring the securities or instruments and being considered as securities borrowing for the counterparty to which they are transferred. Securities lending transactions will be entered into for one or more of the following specific aims: (i) reduction of risk; (ii) reduction of cost; or (iii) generation of additional capital or income depending on the expected revenues and costs of the transaction which are essentially driven by the borrower's demand for the securities held in the each fund's portfolio at any time. As such, it is expected that the Sub-Funds will enter into such type of transactions on a temporary basis.

The Company intends more specifically to enter into securities lending transactions provided that the following rules are complied with in addition to the abovementioned conditions:

- the borrower in a securities lending transaction must be a regulated financial institution which has its registered office in one of the OECD countries, and which is specialised in such types of transactions, has a minimum credit rating of investment grade quality and is subject to prudential supervision (such as credit institution or investment firm). The identity of the borrower will be disclosed in the annual report;
- the Company may only lend securities to a borrower either directly or through a standardised system organised by a recognised clearing institution or through a lending system organised by a financial institution subject to prudential supervision rules considered by the CSSF as equivalent to those provided by EU law and specialised in this type of transaction;
- the Company may only enter into securities lending transactions provided that it is entitled at any time under the terms of the agreement to request the return of the securities lent or to terminate the agreement.

Until 31st of May 2022:

The Sub-Funds have not engaged and have no intention to engage in Securities lending and borrowing transactions.

From 1st of June 2022:

For certain Sub-Funds, the Company and the Management Company have appointed Amundi Intermediation as securities lending agent (the “**Securities Lending Agent**”).

The Securities Lending Agent is in charge of counterparty selection and best execution.

The securities lending transactions may be executed with related parties, belonging to Credit Agricole Group such as Crédit Agricole CIB and CACEIS. The counterparties with whom securities lending transactions are entered into will be detailed in the annual report of the Company.

The net revenues (that represent the gross revenues minus the direct and indirect operational costs and fees) achieved from techniques and instruments on securities financing transactions remain with the relevant Sub-Fund.

Direct and indirect operational costs and fees may be deducted from the gross revenues delivered to the Sub-Fund. Unless otherwise specified in the relevant Sub-Fund Annex, these costs represent 35% of the gross revenues and are paid to the Securities Lending Agent.

Out of the 35% it receives, the Securities Lending Agent covers its own fees and costs and shall pay any relevant indirect fee and cost (including 5% to Caceis Bank, Luxembourg Branch acting as collateral agent and performing the settlement of securities lending transactions).

As these direct and indirect operational costs do not increase the costs of running the Sub-Fund, they have been excluded from the ongoing charges.

At least 65% of the gross revenue goes to the relevant Sub-Fund.

Both the Securities Lending Agent and Caceis Bank, Luxembourg Branch are related parties to the Management Company.

For the avoidance of doubt securities lending transaction will be limited to Sub-Fund applying Direct Replication investment policy.

The annual report of the Company contains if applicable the following details:

- the exposure obtained through efficient portfolio management techniques;
- the identity of the counterparty(ies) to these efficient portfolio management techniques;
- the type and amount of collateral received by the UCITS to reduce counterparty exposure; and
- the revenues arising from efficient portfolio management techniques for

the entire reporting period together with the direct and indirect operational costs and fees incurred.

The use by any Sub-Fund of securities lending and borrowing transactions will be specified in the table “Securities financing transactions and total return swaps” of the Prospectus, within the meaning of, and under the conditions set out in, applicable laws, regulations and CSSF circulars issued from time to time, in particular, but not limited to regulation (EU) 2015/2365.

(b) repurchase, reverse repurchase and buy-sell-back transactions

The Company may enter into repurchase agreements that consist of forward transactions at the maturity of which the Company (seller) has the obligation to repurchase the assets sold and the counterparty (buyer) the obligation to return the assets purchased under the transactions. The Company may further enter into reverse repurchase agreements that consist of forward transactions at the maturity of which the counterparty (seller) has the obligation to repurchase the asset sold and the Company (buyer) the obligation to return the assets purchased under the transactions.

The Company's involvement in such transactions is, however, subject to the additional following rules:

- the counterparty to these transactions must be a regulated financial institution which has its registered office in one of the OECD countries, and which is specialised in such types of transactions, has a minimum credit rating of investment grade quality and is subject to prudential supervision (such as credit institution or investment firm). The identity of the counterparty will be disclosed in the annual report;
- the Company may only enter into reverse repurchase agreement and/or repurchase agreement transactions provided that it is able at any time (a) to recall the full amount of cash in a reverse repurchase agreement or any securities subject to a repurchase agreement or (b) to terminate the agreement in accordance with applicable regulations. However, fixed-term transactions that do not exceed seven days should be considered as arrangements on terms that allow the assets to be recalled at any time by the Company.

The Company may enter into buy-sell back transactions which consist of transactions, not being governed by a repurchase agreement or a reverse repurchase agreement as described above, whereby a party buys or sells securities or instruments to a counterparty, agreeing,

respectively, to sell to or buy back from that counterparty securities or instruments of the same description at a specified price on a future date. Such transactions are commonly referred to as buy-sell back transactions for the party buying the securities or instruments, and sell-buy back transactions for the counterparty selling them.

The use by any Sub-Fund of repurchase, reverse repurchase and buy-sell back transactions will be specified in the table "Securities financing transactions and total return swaps". As of the date of the Prospectus, the Sub-Funds have not engaged and have no intention to engage in repurchase, including reverse repurchase, transactions and or buy-sell-back transactions.

If any Sub-Fund engages into repurchase, reverse repurchase and/or buy-sell back transactions in the future, the Prospectus will be further amended to provide required information as per the applicable laws and regulations.

2) Techniques and Instruments to protect against exchange risks

For the purpose of protecting against currency fluctuations, the Sub-Fund may undertake transactions relating to financial futures, warrants and options contracts traded on a Regulated Market.

Alternatively, the Sub-Fund may undertake transactions relating to options, swaps and forward contracts entered into by private agreement (OTC) with regulated financial institutions which have their registered office in one of the OECD countries, and which are specialised in such types of transactions, have a minimum credit rating of investment grade quality and are subject to prudential supervision (such as credit institutions or investment firms).

In order to hedge foreign exchange risks, a Sub-Fund may have outstanding commitments in currency futures and/or sell call options, purchase put options or transact in warrants with respect to currencies or enter into currency forward contracts or currency swaps. The hedging objective of the transactions referred to above presupposes the existence of a direct relationship between the contemplated transactions and the assets or liabilities to be hedged and implies that, in principle, transactions in a given currency may not exceed the valuation of the aggregate assets denominated in that currency nor may they, as regards their duration, exceed the period during which such assets are held.

3) Other instruments

(a) Warrants

Warrants shall be considered as transferable securities if they give the investor the right to acquire newly issued or to be issued transferable

securities. The Sub-Funds, however, may not invest in warrants where the underlying is gold, oil or other commodities.

The Sub-Funds may invest in warrants based on stock exchange indices for the purpose of efficient portfolio management.

(b) Rules 144 A Securities

The Sub-Funds may invest in so-called Rule 144A securities which are securities that are not required to be registered for resale in the United States under an exemption pursuant to Section 144A of the 1933 Act ("Rule 144A Securities") but can be sold in the United States to certain institutional buyers. A Sub-Fund may invest in Rule 144A Securities, provided that: such securities are issued with registration rights pursuant to which such securities may be registered under the 1933 Act and traded on the US OTC Fixed Income Securities market. Such securities shall be considered as newly issued transferable securities.

In the event that any such securities are not registered under the 1933 Act within one year of issue, such securities shall be considered as subject to the 10% limit of the net assets of the Sub-Fund applicable to the category of non-listed securities.

(c) Structured Notes

Subject to any limitations in its investment objective and policy and to the Investment Restrictions outlined above, each Sub-Fund may invest in structured notes, comprising listed government bonds, medium-term notes, certificates or other similar instruments issued by prime rated issuers where the respective coupon and/or redemption amount has been modified (or structured), by means of a financial instrument.

The Investment Restrictions apply on the issuer of the Structured Note and also on its underlying assets.

These notes are valued by brokers with reference to the revised discounted future cash flows of the underlying assets.

COLLATERAL POLICY

In the context of OTC financial derivatives transactions and efficient portfolio management techniques, the Company may receive collateral with a view to reduce its counterparty risk. This section sets out the collateral policy applied by the Company in such case. All assets received by the Company in this context shall be considered as collateral for the purposes of this section.

Any Eligible Collateral, as detailed below, within the context described above will be the relevant Sub-Fund's property. It will be delivered on the relevant Sub-Fund's securities account at its Depository.

Eligible collateral:

Collateral received by the Company may be used to reduce its counterparty risk exposure if it complies with the criteria set out in applicable laws, regulations and circulars issued by the Luxembourg Supervisory Authority from time to time notably in terms of liquidity, valuation, issuer credit quality, correlation, risks linked to the management of collateral and enforceability. In particular, collateral should comply with the following conditions:

- (a) any collateral received other than cash should be of high quality, highly liquid and traded on a regulated market or multilateral trading facility with transparent pricing in order that it can be sold quickly at a price that is close to pre-sale valuation;
- (b) it should be valued on at least a daily basis and assets that exhibit high price volatility should not be accepted as collateral unless suitably conservative haircuts are in place;
- (c) it should be issued by an entity that is independent from the counterparty and is expected not to display a high correlation with the performance of the counterparty;
- (d) it should be sufficiently diversified in terms of country, markets and issuers with a maximum exposure of 20% of the Sub-Fund's Net Asset Value to any single issuer on an aggregate basis, taking into account all collateral received;
- (e) it should be capable of being fully enforced by the Company at any time without reference to or approval from the counterparty;
- (f) where there is a title transfer, collateral received should be held by the Depositary or one of its sub-custodians to which the Depositary has delegated the custody of such collateral. For other types of collateral arrangement (e.g. a pledge), collateral can be held by a third-party custodian which is subject to prudential supervision and which is unrelated to the provider of the collateral.

Notwithstanding the condition specified in (d) above, the Sub-Fund may accept collateral that increases its exposure to a single issuer to more than 20% of its net asset value provided that:

- such collateral is issued by (i) a Member State, (ii) one or more of its local authorities, (iii) a third country, or (iv) a public international body to which one or more Member States belong and;

- such collateral consists of at least six different issues, but collateral from any single issue shall not account for more than 30% of the Sub-Fund's net assets.

The Company has established an Eligibility Policy setting out additional eligibility criteria:

- for equities received as collateral, the Company assesses the eligibility through average daily traded volume and market capitalization thresholds. The Company has also defined eligible countries of issuance for equities received as collateral;
- for bonds received as collateral, the eligibility policy relies on credit risk rating issued by a major rating agency, maturity, seniority of the debt and minimum outstanding issue thresholds. The Company has also defined eligible countries of issuance for bonds received as collateral, depending on the type of bonds considered.

Subject to the abovementioned conditions, collateral received by the Company may consist of:

- (i) cash and cash equivalents, including short-term bank certificates and Money market instruments;
- (ii) bonds issued or guaranteed by a Member State of the OECD or by their local public authorities or by supranational institutions and undertakings with EU, regional or worldwide scope or by any country as long as the conditions (a) to (e) set out above are fully complied with;
- (iii) shares or units issued by money market UCIs calculating a daily net asset value and being assigned a rating of AAA or its equivalent;
- (iv) shares or units issued by UCITS investing mainly in bonds/shares mentioned in (v) and (vi) below;
- (v) bonds issued or guaranteed by first class issuers offering adequate liquidity;
- (vi) shares admitted to or dealt in on a regulated market of a Member State of the EU or on a stock exchange of a Member State of the OECD or the stock exchange of any country as long as the conditions (a) to (e) set out above are fully complied with, on the condition that these shares are included in a main index.

Level and valuation of collateral

The Company will determine the required level of collateral for Funded Swaps by reference to the applicable counterparty risk limits set out in this Prospectus and taking into account the nature and characteristics of transactions, the creditworthiness and identity of counterparties and prevailing market conditions.

The securities acquired by the Sub-Fund as Funded Swap collateral must be issued by an entity that is independent from the counterparty and which is not expected to display a high

correlation with the performance of the counterparty.

Haircut policy

Collateral will be valued, on a daily basis, using available market prices and taking into account appropriate discounts which will be determined for each asset class based on the Management Company's haircut policy. Such haircut will be determined by the Management Company based on criteria, including, but not limited to:

- (a) nature of the security;
- (b) maturity of the security (when applicable);
- (c) the security issuer rating (when applicable).

The Management Company expects that the discount percentages specified in the table below will be used in the calculation of the value of collateral received by the Sub-Fund (the Management Company reserves the right to vary this policy at any time in which case this Prospectus will be updated accordingly):

Collateral Type	Margin
(i)	100% - 102%
(ii)	100% - 110%
(iii)	100% - 102%
(iv)	100% - 135%
(v)	100% - 115%
(vi)	100% - 135%

Collateral types denominated in a currency other than the currency of the Sub-Fund may be subject to an additional haircut.

Reinvestment of collateral

Non-cash collateral received by the Company may not be sold, re-invested or pledged.

Cash collateral received by the Company can only be:

- i. placed on deposit with credit institutions which have their registered office in an EU Member State or, if their registered office is located in a third-country, are subject to prudential rules considered by the Luxembourg Supervisory Authority as equivalent to those laid down in European Union law;
- ii. invested in high-quality government bonds;
- iii. used for the purpose of reverse repo transactions provided the transactions are with credit institutions subject to prudential supervision and the Company is able to recall at any time the full amount of cash on accrued basis; and/or
- iv. invested in short-term money market funds as defined in the Guidelines on a Common Definition of European Money Market Funds.

Re-invested cash collateral should be diversified in accordance with the diversification requirements applicable to non-cash collateral as set out above.

The Sub-Fund may incur a loss in reinvesting the cash collateral it receives. Such a loss may arise due to a decline in the value of the investment made with cash collateral received. A decline in the value of such investment of the cash collateral would reduce the amount of collateral available to be returned by the Sub-Fund to the counterparty at the conclusion of the transaction. The Sub-Fund would be required to cover the difference in value between the collateral originally received and the amount available to be returned to the counterparty, thereby resulting in a loss to the Sub-Fund.

Risk Management Process

The Company will employ a risk-management process which enables it to monitor and measure at any time the risk of the positions and their contribution to the overall risk profile of each Sub-Fund. The Company will employ, if applicable, a process for accurate and independent assessment of the value of any OTC derivative instruments.

There are three possible risk measurements approaches (commitment, Absolute Value-at-Risk, Relative Value-at-Risk). The Management Company decides which approach is applicable for each Sub-Fund.

Unless otherwise specified in the relevant Sub-Fund Appendix, the global exposure of the Sub-Funds are calculated using the commitment approach as detailed in applicable laws and regulations, including but not limited to CSSF Circular 11/512.

II/ Net Asset Value

CALCULATION OF THE NET ASSET VALUE PER SHARE

The net asset value per share (hereinafter the "**Net Asset Value per Share**") of each Class in each Sub-Fund will be calculated by the Administrative Agent in the reference currency (hereinafter the "**Reference Currency**") of each Sub-Fund and Class.

The Net Asset Value per Share is calculated on each Valuation Day as defined in the relevant Appendices, and at least twice per month. The Net Asset Value per Share for all Sub-Funds will be determined on the basis of the last available closing prices or other reference prices as specified in the relevant Appendices. If since the close of business, there has been a material change in the quotations on the markets on which a substantial portion of the investments attributable to a particular Sub-Fund are dealt or quoted, the Company may, in order to safeguard the interests of shareholders and the Company,

cancel the first valuation and carry out a second valuation prudently and in good faith.

The Net Asset Value per Share of each Class of Shares for all Sub-Funds is determined by dividing the value of the total assets of the Sub-Fund properly allocable to such Class of Shares less the liabilities of the Sub-Fund properly allocable to such Class of Shares by the total number of Shares of such Class outstanding on any Valuation Day.

The Net Asset Value of the Classes of Shares may differ within each Sub-Fund as a result of the dividend policy, the management fee, the subscription and redemption fees for each Class. In calculating the Net Asset Value per Share, income and expenditure are treated as accruing on a daily basis.

The calculation of the Net Asset Value per Share of the different Classes of Shares shall be made in the following manner:

a) The assets of the Company shall be deemed to include:

- all cash on hand or on deposit, including any interest accrued thereon;
- all bills and demand notes payable and accounts receivable (including proceeds of securities sold but not delivered);
- all bonds, time notes, certificates of deposit, shares, stock, debentures, debenture stocks, units or shares of undertakings for collective investment, subscription rights, warrants, options and other securities, financial instruments and similar assets owned or contracted for by the Company (provided that the Company may make adjustments in a manner not inconsistent with paragraph (i) below with regards to fluctuations in the market value of securities caused by trading ex-dividends, ex-rights, or by similar practices);
- all stock dividends, cash dividends and cash distributions receivable by the Company to the extent information thereon is reasonably available to the Company;
- all interest accrued on any interest-bearing assets owned by the Company except to the extent that the same is included or reflected in the principal amount of such assets;
- the preliminary expenses of the Company insofar as the same have not been written off;
- all other assets of any kind and nature including expenses paid in advance.

The value of such assets shall be determined as follows:

- the value of any cash on hand or on deposit bills and demand notes and accounts receivable, prepaid expenses, cash dividends, interests declared or accrued and not yet received, all of which are deemed to be the full amount thereof, unless in any case the same is unlikely to be paid or received in full, in which case the value thereof is arrived at after making such discount as may be considered appropriate in such case to reflect the true value thereof;
- securities listed on a recognised stock exchange or dealt on any other regulated market (hereinafter referred to as a "Regulated Market") that operates regularly, is recognised and is open to the public, will be valued at their last available closing prices, or, in the event that there should be several such markets, on the basis of their last available closing prices on the main market for the relevant security;
- in the event that the last available closing price does not, in the opinion of the Directors, truly reflect the fair market value of the relevant securities, the value of such securities will be determined by the Directors based on the reasonably foreseeable sales proceeds determined prudently and in good faith;
- securities not listed or traded on a stock exchange or not dealt on another Regulated Market will be valued on the basis of the probable sales proceeds determined prudently and in good faith by the Directors;
- the value of financial derivative instruments traded on exchanges or on other Regulated Markets shall be based upon the last available settlement prices of these financial derivative instruments on exchanges and Regulated Markets on which the particular financial derivative instruments are traded by the Company; provided that if financial derivative instruments could not be liquidated on the day with respect to which net assets are being determined, the basis for determining the value of such financial derivative instruments shall be such value as the Directors may deem fair and reasonable;
- the financial derivative instruments which are not listed on any official stock exchange or traded on any other organised market will be valued in a reliable and verifiable manner on a daily basis and verified by a competent professional appointed by the Company;
- investments in UCITS will be valued on the basis of the last available net asset value of the units or shares of such UCITS;
- all other transferable securities and other permitted assets will be valued at fair market value as determined in good

faith pursuant to procedures established by the Board of Directors;

- liquid assets and money market instruments may be valued at market value plus any accrued interest or on an amortised cost basis as determined by the Board of Directors. All other assets, where practice allows, may be valued in the same manner. If the method of valuation on an amortised cost basis is used, the portfolio holdings will be reviewed from time to time under the direction of the Board of Directors to determine whether a deviation exists between the Net Asset Value calculated using the market quotation and that calculated on an amortised cost basis. If a deviation exists which may result in a material dilution or other unfair result to investors or existing shareholders, appropriate corrective action will be taken including, if necessary, the calculation of the Net Asset Value by using available market quotations; and
 - in the event that the above mentioned calculation methods are inappropriate or misleading, the Board of Directors may adjust the value of any investment or permit some other method of valuation to be used for the assets of the Company if it considers that the circumstances justify that such adjustment or other method of valuation should be adopted to reflect more fairly the value of such investments.
- Any assets held not expressed in the reference currency of the Company will be converted into such reference currency at the rate of exchange prevailing in a recognised market on the day preceding the Valuation Day.

Any assets held in a particular Sub-Fund not expressed in the Reference Currency of the Sub-Fund will be translated into such Reference Currency at the rate of exchange prevailing in a recognised market on the Dealing Day preceding the Valuation Day (as defined in the appendix relative to each Sub-Fund). The same rule shall apply mutatis mutandis in relation to Classes.

The Board of Directors, in its discretion, may permit some other method of valuation, based on the probable sales price as determined with prudence and in good faith by the Board of Directors, to be used if it considers that such valuation better reflects the fair value of any asset of the Company.

In the event that the quotations of certain assets held by the Company should not be available for calculation of the Net Asset Value per Share of a Sub-Fund, each one of these quotations might be replaced by its last known quotation (provided this last known quotation is also representative)

preceding the last quotation or by the last appraisal of the last quotation as of the relevant Valuation Day, as determined by the Board of Directors.

b) The liabilities of the Company shall be deemed to include:

- i) all loans, bills and accounts payable;
- ii) all accrued or payable administrative expenses payable by the Company;
- iii) all known liabilities, present and future, including all matured contractual obligations for payment of money or property;
- iv) an appropriate provision for future taxes based on capital and income to the Dealing Day preceding the Valuation Day, as determined from time to time by the Company, and other reserves, if any, authorised and approved by the directors, in particular those that have been set aside for a possible depreciation of the investments of the Company; and
- v) all other liabilities of the Company of whatsoever kind and nature except liabilities represented by shares of the Company. In determining the amount of such liabilities, the Company shall take into account all expenses payable by the Company.

All shares in the process of being redeemed by the Company shall be deemed to be issued until the close of business on the Valuation Day applicable to the redemption. The redemption price is a liability of the Company from the close of business on this date until paid.

All shares issued by the Company in accordance with subscription applications received shall be deemed issued from the close of business on the Valuation Day applicable to the subscription. The subscription price is an amount owed to the Company from the close of business on such day until paid.

The net assets of the Company are expressed in Euro and are at any time equal to the total of the net assets of the various Sub-Funds.

TEMPORARY SUSPENSION OF THE CALCULATION OF THE NET ASSET VALUE PER SHARE

The Company may suspend the calculation of the Net Asset Value of one or more Sub-Funds and the issue, redemption and conversion of any Classes of Shares in the following circumstances:

- (a) during any period when any of the principal stock exchanges or other markets on which a substantial portion of the investments of the Company attributable to such Sub-Fund from time to time is quoted or dealt in is closed otherwise than for ordinary holidays, or during which dealings therein are restricted or suspended;
- (b) during the existence of any state of affairs which constitutes an emergency in the opinion of the Directors as a result of which disposal or valuation of assets owned by the Company attributable to such Sub-Fund would be impracticable;
- (c) during any breakdown or restriction in the means of communication normally employed in determining the price or value of any of the investments of such Sub-Fund or the current price or value on any stock exchange or other market in respect of the assets attributable to such Sub-Fund;
- (d) during any period when the Company is unable to repatriate funds for the purpose of making payments on the redemption of Shares of such Sub-Fund or during which any transfer of funds involved in the realisation or acquisition of investments or payments due on redemption of Shares cannot, in the opinion of the Directors, be effected at normal rates of exchange;
- (e) during any period when in the opinion of the Directors of the Company there exist unusual circumstances where it would be impracticable or unfair towards the Shareholders to continue dealing with Shares of any Sub-Fund of the Company or any other circumstance or circumstances where a failure to do so might result in the Shareholders of the Company, a Sub-Fund or a Class of Shares incurring any liability to taxation or suffering other pecuniary disadvantages or other detriment which the shareholders of the Company, a Sub-Fund or a Class of Shares might not otherwise have suffered;
- (f) in the event of (i) the publication of the convening notice to a general meeting of at which a resolution to wind up the Company or a Sub-Fund is to be proposed, or of (ii) the decision of the Board of Directors to wind up one or more Sub-Funds, or (iii) to the extent that such a suspension is justified for the protection of the Shareholders, of the notice of the general meeting of Shareholders at which the merger of the Company or a Sub-Fund is to be proposed, or of the decision of the Board of Directors to merge one or more Sub-Funds;
- (g) when for any other reason beyond the control of the Board of Directors, the prices of any investments owned by the Company attributable to such Sub-Fund cannot promptly or accurately be ascertained;
- (h) where a UCITS in which a Sub-Fund has invested a substantial portion of its assets temporarily suspends the calculation of the net asset value of its shares/units or the repurchase, redemption or subscription of its shares/units, whether on its own initiative or at the request of its competent authorities;
- (i) following the suspension of the calculation of the net asset value per share/unit, the issue, redemption and/or conversion of shares/units, at the level of a master fund in which a Sub-Fund invests in its quality of feeder fund of such master fund.

The suspension of the calculation of the Asset Value of a Sub-Fund shall have no effect on the calculation of the Net Asset Value per Share, the issue, redemption and conversion of Shares of any other Sub-Fund which is not suspended.

Any such suspension shall be promptly notified to Shareholders requesting redemption or conversion of their Shares by the Company at the time of the filing of the written request for such redemption. The Board of Directors may also make public such suspension in such a manner as it deems appropriate.

Suspended subscription, redemption and conversion applications may be withdrawn by written notice provided that the Company receives such notice before the suspension ends.

Suspended subscription, redemption and conversion applications shall be executed on the first Valuation Day following the resumption of Net Asset Value calculation by the Company.

PUBLICATION OF THE NET ASSET VALUE PER SHARE

The Net Asset Value per Share of each Class within each Sub-Fund is made public at the registered office of the Company and is available at the office of the Depositary. The Company may arrange for the publication of this information in leading financial newspapers. The Company cannot accept any responsibility for any error or delay in publication or for non-publication of prices.

III/ Characteristics of the Shares

THE SHARES (ISSUE AND FORM)

After the initial subscription period, as defined in the relevant Appendices, Shares will be issued at the Net Asset Value per Share of the relevant Class (the "Issue Price"). Fractions of Shares will be issued as determined for each Class and each Sub-Fund in the relevant Appendices, the Company being entitled to receive the adjustment.

The shares will only be issued in registered form. The share register is conclusive evidence of ownership. The Company treats the registered owner of a Share as the absolute and beneficial owner thereof.

Registered shares are issued in uncertificated form and shall be materialised by an inscription in the register of shareholders unless a share certificate (the "**Share Certificate**") is specifically requested at the time of subscription. Any charges in connection with the issue of Share Certificate will be borne by the investors. When Certificates will be issued, such Certificates will only be in denominations of 1, 10 and 100 shares. Should an investor request Share Certificates, these will, in principle, be delivered in Luxembourg within fifteen calendar days of receipt of payment of the purchase price.

Holders of Shares Certificates must return their Share Certificates, duly renounced, to the Company before redemption instructions may be effected. The uncertificated form of Shares enables the Company to effect redemption instructions without undue delay, and consequently the Board of Directors recommends that investors maintain their Shares in uncertificated form.

Shares are freely transferable (with the exception that Shares may not be transferred to any person who is not a Qualified Holder, as defined under paragraph "Subscription Procedure").

Shares do not carry any preferential or preemptive rights and each Share, irrespective of the Class to which it belongs or its Net Asset Value, is entitled to one vote at all general meetings of shareholders. Fractions of Shares are not entitled to a vote but are entitled to a prorata portion of the Company's performance made to the relevant Shares and of the distribution proceeds at the time of liquidation of the Company. Shares are issued with no par value and must be fully paid for on subscription.

Upon the death of a shareholder, the Board of Directors reserves the right to require the provision of appropriate legal documentation in order to verify the rights of all and any successors in title to Shares.

No Shares of any Class will be issued by the Company during any period in which the determination of the Net Asset Value of the Shares is suspended by the Company, as noted at under "Temporary Suspension of Calculation of the Net Asset Value".

CLASSES OF SHARES

Within each Sub-Fund, the Company may create different Classes of Shares which are entitled to regular dividend payments ("**Distribution Shares**") or with earnings reinvested ("**Capitalisation Shares**"), or which differ also by the targeted investors, their reference currencies, their currency hedging policy, by the

management fees or the subscription/redemption fees.

Class "**C**" Shares, Class of Shares dedicated to all Investors, capitalizing, listed at least on one stock exchange (please refer to the Chapter V - Secondary Market for UCITS ETF) and which may be expressed in different currencies.

Class "**D**" Shares, Class of Shares dedicated to all Investors, distributing, listed at least on one stock exchange (please refer to the Chapter V - Secondary Market for UCITS ETF) and which may be expressed in different currencies.

Class "**Dist**" Shares: Class of Shares dedicated to all investors, distributing, expressed in the currency of the Sub-Fund or in any other currency as specified in the relevant Sub-Fund annex, and listed in different currencies depending on the considered stock exchange (please refer to the Chapter V - Secondary Market for UCITS ETF).

Class "**Acc**" Shares: Class of Shares dedicated to all investors, capitalizing, expressed in the currency of the Sub-Fund or in any other currency as specified in the relevant Sub-Fund annex and listed in different currencies depending on the considered stock exchange (please refer to the Chapter V - Secondary Market for UCITS ETF).

Class "**CI**" Shares: Class of Shares dedicated to Institutional Investors within the meaning of the article 174 (2) c) of the 2010 Law, capitalizing which may be expressed in different currencies and not listed on a stock exchange.

Class "**DI**" Shares: Class of Shares dedicated to Institutional Investors within the meaning of the article 174 (2) c) of the 2010 Law, distributing which may be expressed in different currencies and not listed on a stock exchange.

Class "**S-Acc**" Shares: Class of Shares dedicated to Institutional Investors within the meaning of the article 174 (2) c) of the 2010 Law, capitalizing which may be expressed in different currencies.

Class "**S-Dist**" Shares: Class of Shares dedicated to Institutional Investors within the meaning of the article 174 (2) c) of the 2010 Law, distributing which may be expressed in different currencies.

The amounts invested in the several Classes of Shares of one Sub-Fund are themselves invested in a common underlying portfolio of investments within the Sub-Fund, although the Net Asset Value per Share of each Class of Shares may differ as a result of either the distribution policy and/or the management fees and/or Structural Costs (as defined hereafter) and/or the subscription and redemption fees for each Class.

For further information on the Classes of Shares, investors should refer to the relevant Appendix for each Sub-Fund.

IV/ Investing in the Company on the Primary Market

The primary market is the market on which Shares are issued by the Company to Authorised Participants and/or redeemed by the Company from Authorised Participants subject to the terms and conditions stated below and in the relevant Appendices (the “**Primary Market**”).

The Primary Market regarding Shares of Sub-Funds denominated as UCITS ETF is essentially relevant for the Authorised Participants of those UCITS ETF

The Management Company has entered into agreements with the Authorised Participants, determining the conditions under which the Authorised Participants may subscribe for and redeem Shares.

An Authorised Participant may submit a dealing request to subscribe or redeem Shares in a Sub-Fund by an electronic platform for on-line collection of orders or to call dedicated lines to place such orders apart of any electronic platform. In both cases the Authorised Participant will have to submit a Dealing Form. The Deadline for applications received on a Dealing Day is 5.00 p.m Luxembourg time on this day, unless otherwise defined in Appendix D *Summary table of sub-fund's dealing timeline*.

The use of the electronic platform is subject to the prior consent of the Management Company and must be in accordance with and comply with applicable law. Subscription and redemption orders placed electronically may be subject to a specific Dealing Deadline.

Dealing Forms may be obtained from the Management Company and the Registrar and Transfer Agent.

All applications are at the Authorised Participant's own risk. Dealing Forms and electronic dealing requests, once accepted, shall (save as determined by the Management Company) be irrevocable. The Company, the Management Company and the Registrar and Transfer Agent shall not be responsible for any losses arising in the transmission of Dealing Forms or for any losses arising in the transmission of any dealing request through the electronic order entry facility.

Applications for Subscriptions/Redemption of Shares received by the Registrar and Transfer Agent on any Dealing Day (as defined in the Appendix of each Sub-Fund) before any Sub-Fund Dealing Deadline (as defined in the Appendix of each Sub-Fund), will be processed on that Dealing Day for Subscription/Redemption, using the Net Asset Value per Share calculated on the applicable Valuation Day, as defined in the relevant Appendices, and which will be based on the last available closing prices or other reference prices as specified in the relevant Appendices.

All applications for subscription/Redemption will be dealt at an unknown Net Asset Value ("forward pricing").

Any applications for subscription/redemption received after the Dealing Deadline on the relevant Dealing Day will be processed on the next Dealing Day on the basis of the Net Asset Value per Share determined as of the relevant Valuation Day.

Different time limits may apply if subscriptions for Shares are made through a Distributor/Nominee but in any case, the Nominee/Distributor will make sure that on a given Dealing Day (as defined in the Appendix of each Sub-Fund), subscription orders are received by the Registrar and Transfer Agent before the Dealing Deadline. No Distributor/Nominee is permitted to withhold subscription orders to benefit personally from a price change. Investors should note that they might be unable to purchase or redeem Shares through a Distributor/Nominee on days that such Distributor/Nominee is not open for business

Subscriptions for Shares can be accepted only on the basis of the current Prospectus and each relevant Key Investor Information Document. The Company will produce an audited annual report (the “**Annual Report**”) containing the audited accounts and an unaudited semi-annual report (the “**Semi-annual Report**”). Following the publication of the first of either report, the current Prospectus at that date will be valid only if accompanied by such Annual Report or Semi-annual Report if more recent. These reports in their latest version will form an integral part of the Prospectus.

Rejection of Subscriptions/Redemptions

The Company may reject any subscription in whole or in part, and the Board of Directors may, at any time and from time to time and in its absolute discretion without liability and without notice, discontinue the issue and sale of Shares of any Class in any one or more Sub-Funds.

The Company also has absolute discretion (but shall not be obliged) to reject or cancel in whole or in part any subscription for Shares prior to the issue of Shares to an Authorised Participant in the event that an Insolvency Event occurs to the Authorised Participant and/or to minimise the exposure of the Company to an Authorised Participant's Insolvency Event.

Adjustments on Subscription/Redemptions

The Company also has the right to determine whether it will only accept redemptions from an Authorised Participant in kind or in cash (or a combination of both cash and in kind) on a case by case basis: (i) upon notification to the relevant Authorised Participant where an Insolvency Event occurs to the relevant Authorised Participant, or the Company reasonably believes that the relevant Authorised Participant poses a

credit risk, or (ii) in all other cases, with the relevant Authorised Participant's consent (where relevant).

Redemption requests will be processed only where the payment is to be made to the Authorised Participant's account of record. In addition, the Company may impose such restrictions as it believes necessary to ensure that no Shares are acquired by Authorised Participants who are not Qualified Holder.

The Board of Directors may also, in its sole and absolute discretion, determine that in certain circumstances, it is detrimental for existing Shareholders to accept an application for Shares in cash or in kind (or a combination of both cash and in kind), representing more than 5 percent. of the Net Asset Value of a Sub-Fund. In such case, the Board of Directors may postpone the application and, in consultation with the relevant Authorised Participant, require such Authorised Participant to stagger the proposed application over an agreed period of time. The Authorised Participant shall be liable for any costs or reasonable expenses incurred in connection with the acquisition of such Shares.

The Management Company or the Registrar and Transfer Agent reserves the right to request further details from an Authorised Participant. Each Authorised Participant must notify and furnish the Registrar and Transfer Agent with any change in their details and furnish the Company with any additional documents relating to such change as it may request. Amendments to an Authorised Participant's registration details and payment instructions will only be effected upon receipt by the Registrar and Transfer Agent of the original documentation.

Measures aimed at the prevention of money laundering may require an Authorised Participant to provide verification of identity to the Company (Please refer to section "Money Laundering Prevention" of this Prospectus).

The Company will specify what proof of identity is required, including but not limited to a passport or identification card duly certified by a public authority such as a notary public, the police or the ambassador in their country of residence, together with evidence of the Authorised Participant's address, such as a utility bill or bank statement. In the case of corporate applicants, this may require production of a certified copy of the certificate of incorporation (and any change of name), by-laws, memorandum and articles of association (or equivalent), and the names and addresses of all directors and beneficial owners.

It is further acknowledged that the Company, the Management Company and the Registrar and Transfer Agent shall be held harmless by the Authorised Participant against any loss arising as a result of a failure to process the subscription if information that has been requested by the Management Company or the Registrar and

Transfer Agent has not been provided by the Authorised Participant.

The Company only accepts the ownership of Shares by any person, firm, partnership or corporate body provided that those holders comply with Luxembourg laws and regulations. Therefore the Company may restrict or prevent the ownership of Shares if it may result in a breach of any Luxembourg law or regulation.

As the Company is not registered under the United States Securities Act of 1933, as amended, neither registered under the United States Investment Company Act of 1940, as amended, its Shares may not be offered or sold, directly or indirectly, in the United States of America or its territories or possessions or areas subject to its jurisdiction, or to citizens or residents thereof.

Accordingly, the Company may require any subscriber to provide it with any information that it may consider necessary for the purpose of deciding whether or not he is, or will be, a Qualified Holder.

"Qualified Holder" means any person who:

- a) is authorized to own Shares pursuant to the Luxembourg laws and regulations; and
- b) is not a U.S. Person and is a Qualified Purchaser (as defined in the US Investment Company Act of 1940 as amended); and
- c) is not a Benefit Plan Investor (as defined in the US Employee Retirement Income Security Act of 1974, as amended); and
- d) is not, or is not related to, a citizen or resident of the United States of America, a US partnership, a US corporation or a certain type of estate or trust insofar as the ownership of any Shares or any other equity securities of the Company by such person would materially increase the risk that the Company could be or become a "controlled foreign corporation" within the meaning of the US Internal Revenue Code of 1986, as amended.

The Company retains the right to offer only one Class of Shares for subscription in any particular jurisdiction in order to conform to local law, custom, business practice or the Company's commercial objectives.

Payment Procedure

The currency of payment for Shares of each Sub-Fund will be the Reference Currency as more fully described in APPENDIX C - SUMMARY OF SHARES AND FEES.

If timely payment for Shares is not made, the relevant issue of Shares may be cancelled (or

postponed if a Share Certificate has to be issued) and a subscriber may be required to compensate the Company for any loss incurred in relation to such cancellation (as more fully described in paragraph "Failure to Deliver").

The Board of Directors reserves the right to delay payment for a further five Luxembourg Business Days, without interest accruing, if market conditions are unfavourable, and it is, in the Board of Directors' reasonable opinion, in the best interest of the remaining shareholders. However, the delay for the payment of redeemed Shares will not exceed 10 Luxembourg Business Days.

All redeemed Shares shall be cancelled by the Company.

Settlement of the transfer of Investments and/or cash payments in respect of subscriptions and redemptions will take place within the Business Days specified in the relevant Confirmation Statement (as defined hereinafter) after the Dealing Day (or such earlier time as the Board of Directors may determine). The Company reserves the right, in its sole discretion, to require the applicant to indemnify the Company against any losses arising as a result of a Sub-Fund's failure to receive payment within stated settlement times.

Unless otherwise specified in the relevant Confirmation Statement, the standard settlement period for subscribing directly to Shares will be no later than 5 Settlement Days following the relevant Dealing Day.

Unless otherwise specified in the relevant Confirmation Statement, in the case of redemptions, the Registrar and Transfer Agent will issue instructions for payment or settlement to be effected no later than 5 Settlement Days after the relevant Dealing Day for all Sub-Funds. The Company reserves the right to delay payment for a further 5 Settlement Days, provided such delay is in the interest of the remaining Shareholders.

Notwithstanding the foregoing, the payment of the Redemption Proceeds may be delayed if there are any specific local statutory provisions or events of force majeure which are beyond the Company's control which makes it impossible to transfer the Redemption Proceeds or to proceed to such payment within the normal delay. This payment shall be made as soon as reasonably practicable thereafter but without interest.

A Confirmation Statement will be sent to the Authorised Participant detailing the redemption proceeds due thereto as soon as reasonably practicable after determination of the Redemption Price of the Shares being redeemed. Shareholders should check this statement to ensure that the transaction has been accurately recorded.

Confirmation Statement

A confirmation statement will be sent to the subscriber (or his nominated agent if so requested by the subscriber) as soon as reasonably practicable, providing full details of the transaction (the "**Confirmation statement**"). Subscribers should always check this statement to ensure that the transaction has been accurately recorded.

Subscribers other than Authorised Participants are given a personal account number (the "**Account Number**") on acceptance of their initial subscription, and this, together with the shareholder's personal details, is proof of their identity to the Company. The Account Number should be used by the shareholder for all future dealings with the Company and the Registrar and Transfer Agent.

Any change to the shareholder's personal details, loss of Account Number or loss of or damage to a Share Certificate, must be notified immediately to the Registrar and Transfer Agent. Failure to do so may result in the delay of an application for redemption. The Company reserves the right to require an indemnity or other verification of title or claim to title countersigned by a bank, stockbroker or other party acceptable to it before accepting such changes.

If any subscription is not accepted in whole or in part, the subscription monies or the balance outstanding will be returned to the subscriber by post or bank transfer at the subscriber's risk.

Suspension of the calculation of the Net Asset Value

No Shares will be issued by the Company during any period in which the calculation of the Net Asset Value of the relevant Sub-Fund is suspended by the Company pursuant to the powers contained in the articles of incorporation of the Company (the "**Articles of Incorporation**") and as discussed under paragraph "Temporary Suspension of Calculation of Net Asset Value per Share".

Notice of suspension will be given to subscribers, and subscriptions made or pending during a suspension period may be withdrawn by notice in writing received by the Company prior to the end of the suspension period. Subscriptions not withdrawn will be processed on the first Dealing Day following the end of the suspension period, on the basis of the Net Asset Value per Share determined on the applicable Valuation Day.

Money Laundering Prevention

Pursuant to international rules and Luxembourg laws and regulations comprising, but not limited to, the law of November 12, 2004 on the fight against money laundering and financing of terrorism, as amended, and circulars of the supervising authority, obligations have been imposed on all professionals of the financial sector to prevent the use of undertakings for

collective investment for money laundering and financing of terrorism purposes. As a result of such provisions, the Registrar and Transfer Agent must in principle ascertain the identity of the subscriber in accordance with Luxembourg laws and regulations. The Registrar and Transfer Agent may require subscribers to provide any document it deems necessary to effect such identification.

In case of delay or failure by an applicant to provide the documents required, the application for subscription (or, if applicable, for redemption) will not be accepted. Neither the Company nor the Registrar and Transfer Agent have any liability for delays or failure to process deals as a result of the applicant providing no or only incomplete documentation.

Shareholders may be requested to provide additional or updated identification documents from time to time pursuant to ongoing client due diligence requirements under relevant laws and regulations.

Subscription/Redemption Charges

The subscription price of the Shares (the "**Subscription Price**") is defined as the "Initial Price" or the "Issue Price" as described in the section "The Shares (issue and form)" plus any Subscription Charge and Primary Market Transaction Costs.

The redemption price of the Shares (the "**Redemption Price**") is defined as the "Initial Price" or the "Issue Price" as described in the section "The Shares (issue and form)" plus any Redemption Charge and any Primary Market Transaction Costs.

The Redemption Price being the Net Asset Value per Share calculated on the applicable Valuation Day, as defined in the relevant Appendices, and which will be based on the last available closing prices or other reference prices as specified in the relevant Appendices on the Valuation Day.

The Redemption Price of Shares in any Class may be higher or lower than the Initial Subscription Price paid by the shareholder depending on the Net Asset Value per Share of the Class at the time of redemption.

In addition to the Issue Price the Management Company may charge the Authorised Participant with Primary Market Transactions Costs in relation to such subscription.

The Board of Directors may also decide to charge a sum that it considers represents an appropriate figure as applicable Upfront Subscription/Redemption Sales Charges which may be at the most, the highest of:

- EUR 50,000 by subscription demand (or the equivalent in the currency of the relevant Class of Shares when denominated in another currency), and
- 5 %, retroceded to third parties.

Each Sub-Fund shall at all times have enough liquidity to enable satisfaction of any requests for redemption of Shares.

Subject to the provisions explained below under "Temporary Suspension of Redemption", applications for redemption will be considered as binding and irrevocable by the Company and must be duly signed by all registered shareholders, save in the case of joint registered shareholders where an acceptable power of attorney has been provided to the Company.

Dealings in kind and in Cash

The Company may accept subscriptions and pay redemptions either in kind or in cash (or a combination of both cash and in kind).

For Authorised Participants, the minimum initial subscription amounts and minimum redemption amounts may be higher than the amounts disclosed in the APPENDIX C - SUMMARY OF SHARES AND FEES.

For the avoidance of doubt, for investors other than Authorised Participants, the minimum initial subscription amounts, and minimum redemption amounts will remain as stated in the APPENDIX C - SUMMARY OF SHARES AND FEES.

1. In kind dealings

The Management Company will make available the Portfolio Composition File for the Sub-Funds setting out the form of Investments and/or the Cash Component to be delivered (a) by Authorised Participants in the case of subscriptions; or, (b) by the Company in the case of redemptions, in return for Shares. The Management Company's current intention is that the Portfolio Composition File will normally stipulate that Investments must be in the form of the constituents of the relevant Investments.

The Portfolio Composition File for the Sub-Funds for each Dealing Day will be available upon request from the Management Company and the relevant Intermediary.

2. Cash dealings

The Company may accept subscription and redemption requests which consist wholly of cash.

Authorised Participants wishing to make a cash redemption should notify the Company, care of the Registrar and Transfer Agent in writing and make arrangements for the transfer of their Shares into the Company's account.

If any single application for cash redemption is received in respect of any one Valuation Day which represents more than 10 percent of the Net Asset Value of any one Sub-Fund, the Board of Directors may ask such Shareholder to accept payment in whole or in part by an in-kind

distribution of the portfolio securities in lieu of cash.

In the event that a redeeming Shareholder accepts payment in whole or in part by a distribution in kind of portfolio securities held by the relevant Sub-Fund, the Company may, but is not obliged to, establish an account outside the structure of the Company into which such portfolio securities can be transferred. Any expenses relating to the opening and maintenance of such an account will be borne by the Shareholder. Once such portfolio assets have been transferred into the account, the account will be valued and a valuation report will be obtained from the Company's auditor. Any expenses for the establishment of such a report shall be borne by the Shareholders concerned or any third party unless the Board of Directors considers that the dealing in kind is in the interest of the Company (or the Sub-Fund concerned) or made to protect the interests of the Company (or the Sub-Fund concerned).

The account will be used to sell such portfolio securities in order that cash can then be transferred to the redeeming Shareholder. Investors who receive such portfolio securities in lieu of cash upon redemption should note that they may incur brokerage and/or local tax charges on the sale of such portfolio securities. In addition, the Redemption Proceeds from the sale by the redeeming Shareholder of the Shares may be more or less than the Redemption Price due to market conditions and/or the difference between the prices used to calculate the Net Asset Value and bid prices received on the sale of such portfolio securities by the relevant redemption settlement time.

3. Directed cash dealing

If any request is made by an Authorised Participant to execute underlying security trades and/or foreign exchange in a specific way, the Management Company will use reasonable endeavours to satisfy such request if possible but the Management Company will not accept any responsibility or liability if the execution request is not achieved in the way requested for any reason whatsoever.

If any Authorised Participant submitting a cash subscription or redemption requests to have the Investments traded with a particular designated broker, the Management Company may at its sole discretion (but shall not be obliged to) transact for Investments with the designated broker. Authorised Participants that wish to select a designated broker are required, prior to the Management Company if applicable transacting Investments, to contact the relevant portfolio trading desk of the designated broker to arrange the trade.

The Management Company will not be responsible, and shall have no liability, if the execution of the underlying securities with the designated broker and, by extension, the

Authorised Participant's subscription or redemption, is not carried out due to an omission, error, failed or delayed trade or settlement on the part of the Authorised Participant or the designated broker.

Should the Authorised Participant or the designated broker default on, or change the terms of, any part of the underlying securities transaction, they shall bear all associated risks and costs. In such circumstances, the Company and the Management Company have the right to transact with another broker and amend the terms of the Authorised Participant's subscription or redemption to take into account the default and the changes to the terms.

Failure to deliver

In the event an Authorised Participant fails to deliver (i) the required Investments and Cash Component in relation to an in kind subscription; or (ii) cash in relation to a cash subscription in the stated settlement times for the Sub-Funds (available on the Confirmation Statement) the Management Company reserves the right to cancel the relevant subscription order and the Authorised Participant shall indemnify the Company and the Management Company for any loss suffered by the Company and the Management Company as a result of a failure by the Shareholder Authorised Participant to deliver the required Investments and Cash Component or cash in a timely fashion.

The Board of Directors may, in its sole discretion where it is in the best interests of a Sub-Fund, decide not to cancel a subscription where an Authorised Participant has failed to deliver the required Investments and Cash Component or cash, as applicable, within the stated settlement times. In this event, the Company may temporarily borrow an amount equal to the subscription and invest the amount borrowed in accordance with the investment objective and policies of the relevant Sub-Fund. Once the required Investments and Cash Component or cash, as applicable, have been received, the Company will use this to repay the borrowings. In addition, the Company reserves the right to charge the relevant Authorised Participant for any interest or other costs incurred by the Company as a result of this borrowing.

If the required Investments and Cash Component or cash (as applicable) delivered by the Authorised Participant are not sufficient to cover these interest or other costs, or if the Authorised Participant fails to deliver the required Investments and Cash Component or cash (as applicable) as soon as reasonably practicable, the Management Company may, at its absolute discretion, cancel the order and the Authorised Participant shall indemnify the Company and the Management Company for any (i) interest or costs incurred (including but not limited to transactions costs related to portfolio adjustments, and any applied interests in relation to cash borrowings), and (ii) loss suffered

(including but not limited to, any loss of value of underlying assets between hedging and dehedging processes ("Market Exposure")) by the Company and the Management Company as a result of this settlement failure.

A redemption request by an Authorised Participant will only be valid if the Authorised Participant satisfies its settlement obligation to deliver holdings in the required number of Shares in that Sub-Fund to the Administrator by the relevant settlement times (available on the Confirmation Statement). In the event an Authorised Participant fails to deliver the required Shares of the relevant Sub-Fund in relation to a redemption within the stated settlement times, the Company and the Management Company reserves the right (but shall not be obliged) to treat this as a settlement failure by the Authorised Participant and to cancel the relevant redemption order, and the Authorised Participant shall indemnify the Company and the Management Company for any loss suffered by the Company and the Management Company as a result of a failure by the Authorised Participant to deliver the required Shares in a timely fashion, including (but not limited to) any Market Exposure and costs suffered by the Sub-Fund and the Management Company.

Temporary Suspension of Redemption

The right of any shareholder to require the redemption of its Shares of the Company will be suspended during any period in which the calculation of the Net Asset Value per Share of the relevant Sub-Fund is suspended by the Company pursuant to the powers as discussed under paragraph "Temporary Suspension of Calculation of the Net Asset Value". Notice of the suspension period will be given to any shareholder tendering Shares for redemption. Withdrawal of an application for redemption will only be effective if written notification is received by the Registrar and Transfer Agent before termination of the period of suspension, failing which the Shares in question will be redeemed on the first Dealing Day following the end of the suspension period on the basis of the next Net Asset Value per Share determined.

Compulsory Redemption

If the Company discovers at any time that Shares are owned by any person who is not a Qualified Holder, either alone or in conjunction with any other person, whether directly or indirectly, the Board of Directors may at their discretion and without liability, compulsorily redeem the Shares at the Redemption Price as described above after giving notice of at least ten calendar days, and upon redemption, the person who is not a Qualified Holder will cease to be the owner of those Shares. The Company may require any shareholder to provide it with any information that it may consider necessary for the purpose of determining whether or not such owner of Shares is or will be a Qualified Holder.

Procedures for Redemptions and Conversions representing 10% or more of the net assets of any Sub-Fund

If any single application redemption in cash is received in respect of any one Valuation Day which represents more than 10 % of the Net Asset Value of any Sub-Fund, the Company will have the right, if the Board of Directors so determines and with the consent of the shareholder concerned, to satisfy payment in kind of the Redemption Price by allocating to such shareholder investments from the portfolio set up in connection with such classes of shares equal in value as of the Valuation Day on which the Redemption Price is calculated to the value of shares to be redeemed in lieu of cash.

If any application for redemption or conversion is received in respect of any one Valuation Day (the "**First Valuation Day**"), which either singly or when aggregated with other such applications so received, represents more than 10% of the Net Asset Value of any Sub-Fund, the Company reserves the right, in its sole and absolute discretion and without liability (and in the reasonable opinion of the Board of Directors to do so is in the best interest of the remaining shareholders), to scale down pro rata each application with respect to such First Valuation Day so that not more than 10% of the Net Asset Value of the Sub-Funds be redeemed or converted on such First Valuation Day.

To the extent that any application for redemption or conversion is not given full effect on such First Valuation Day by virtue of the exercise by the Company of its power to pro-rate applications, such application shall be treated with respect to the unsatisfied balance thereof as if a further request had been made by the shareholder in question in respect of the next Valuation Day and, if necessary, subsequent Valuation Days, until such application shall have been satisfied in full.

With respect to any application received in respect of the First Valuation Day, to the extent that subsequent applications shall be received in respect of following Valuation Days, such later applications shall be postponed in priority to the satisfaction of applications relating to the First Valuation Day, but subject thereto shall be dealt with as set out above.

CONDITIONS FOR CONVERSION OF SHARES

Unless otherwise mentioned in the Appendices, conversions of Shares between Sub-Funds and between Classes of Shares are possible as detailed hereunder. Also, unless otherwise mentioned in the Appendices, no conversion fee will be levied.

Shareholders may convert all or part of their Shares into Shares of another Class of the same Sub-Fund or of other Sub-Funds by application in writing or by fax to the Registrar and Transfer Agent or the Nominee, stating which Shares are

to be converted into which Sub-Funds and/or Classes.

The application for conversion must include either the monetary amount the shareholder wishes to convert or the number of Shares the shareholder wishes to convert. In addition, the application for conversion must include the shareholder's personal details together with his Account Number, (and if applicable) the registered Share Certificate. Failure to provide any of this information may result in delay of the application for conversion.

Applications for conversion must be received by the Registrar and Transfer Agent in the delay described in the relevant Appendices before the conversion deadline, which is 5 p.m. in Luxembourg (the "**Conversion Deadline**" as defined in the Appendix of each Sub-Fund), and will be processed on that Dealing Day, using the Net Asset Value calculated on the applicable Valuation Day, as defined in the relevant Appendices, which will be based on the last available closing prices or other reference prices as specified in the relevant Appendices on such Valuation Day.

All applications for conversion will be dealt at an unknown Net Asset Value ("forward pricing").

Any application received after the Conversion Deadline on Dealing Day will be processed on the next Dealing Day, on the basis of the Net Asset Value per Share determined as of the relevant Valuation Day.

Applications for conversion on any one Valuation Day, which either singly or when aggregated with other such applications so received, represent more than 10% of the Net Asset Value of any one Sub-Fund, may be subject to additional procedures set forth under paragraph "Procedures for Redemptions and Conversions Representing 10% or more of the net assets of any Sub-Fund."

The rate at which all or part of the Shares in an original Sub-Fund are converted into Shares in a new Sub-Fund or a new Class of Shares is determined in accordance with the following formula:

$$A = \frac{(B \times C \times D)}{E}$$

where:

- A is the number of Shares to be allocated in the new Sub-Fund/ Class;
- B is the number of Shares of the original Sub-Fund/Class to be converted;
- C is the Net Asset Value per Share of the original Sub-Fund/Class as of the relevant Valuation Day;

D is the actual rate of exchange on the day concerned in respect of the Reference Currency of the original Sub-Fund/Class and the Reference Currency of the new Sub-Fund/ Class;

E is the Net Asset Value per Share of the new Sub-Fund/Class as of the relevant Valuation Day.

Following such conversion of Shares, the Administrative Agent will inform the shareholder of the number of Shares of the new Sub-Fund/Class obtained by conversion and the price thereof.

V/ Secondary Market for UCITS ETF

LISTING ON THE STOCK EXCHANGE

The intention of the Company is for each of its Sub-Funds (or Share Class if relevant) denominated as UCITS ETF (as mentioned in each corresponding Appendix, if applicable), to have at least one Share Class traded throughout the day on at least one regulated market or multilateral trading facility with at least one market maker which takes action to ensure that the stock exchange value of its Share Class does not significantly vary from its Net Asset Value and where applicable its indicative Net Asset Value (as defined below).

It is contemplated to make an application to list the Classes of Shares of the Sub-Funds denominated as UCITS ETF on one or several stock exchanges.

A list of these stock exchanges where the Shares can be bought and sold can be obtained from the registered office of the Company.

Unless otherwise mentioned in the relevant Appendices, the main market maker for all the Sub-Funds denominated as UCITS ETF is Société Générale Paris office. For the avoidance of doubt, other market makers (whether or not member of the Société Générale's Group) could be appointed from time to time by the Company in respect of one or several stock exchange on which the certain shares classes are listed.

Certain Authorised Participants who subscribe for Shares may act as market makers; other Authorised Participants are expected to subscribe for Shares in order to be able to offer to buy Shares from or sell Shares to their customers as part of their broker/dealer business. Through such Authorised Participants being able to subscribe for or redeem Shares, a liquid and efficient secondary market may develop over time on one or more Relevant Stock Exchanges as they meet secondary market demand for such Shares.

Through the operation of such a secondary market, persons who are not Authorised Participants will be able to buy Shares from or sell Shares to other secondary market investors or

market makers, broker/dealers, or other Authorised Participants.

Investors should be aware that on days other than Business Days or Dealing Days of a Sub-Fund when one or more markets are trading Shares but the underlying market(s) on which the Reference Index of the Sub-Fund are traded are closed, the spread between the quoted bid and offer prices in the Shares may widen and the difference between the market price of a Share and the last calculated Net Asset Value per Share may, after currency conversion, increase.

Investors should also be aware that on such days the Reference Index would not necessarily be calculated and available for investors in making their investment decisions because prices of the Reference Index would not be available on such days. The settlement of trades in Shares on Relevant Stock Exchanges will be through the facilities of one or more clearing and settlement systems following applicable procedures which are available from the Relevant Stock Exchanges.

INDICATIVE NET ASSET VALUE PER SHARE

The Company may at its discretion make available or may designate other persons to make available on its behalf, on each Business Day, an intra-day net asset value (the "iNAV") for one or more Sub-Funds considered as UCITS ETF. If the Company or its designee makes such information available on any Business Day, the iNAV will be calculated based upon information available during the trading day or any portion of the trading day, and will ordinarily be based upon the current value of the assets/exposures, adjusted by the relevant foreign exchange rate, as the case may be, of the Sub-Fund and/or the considered financial index in effect on such Business Day, together with any cash amount in the Sub-Fund as at the previous Business Day. The Company or its designee will make available an iNAV if this is required by any relevant stock exchange.

An iNAV is not, and should not be taken to be or relied on as being, the value of a Share or the price at which Shares may be subscribed for or redeemed or purchased or sold on any relevant stock exchange. In particular, any iNAV provided for any Sub-Fund where the constituents of the concerned financial index are not actively traded during the time of publication of such iNAV may not reflect the true value of a Share, may be misleading and should not be relied on.

Investors should be aware that the calculation and reporting of any iNAV may reflect time delays in the receipt of the prices of the relevant constituent securities in comparison to other calculated values based upon the same constituent securities including, for example, the concerned financial index or the iNAV of other exchange traded funds based on the same concerned financial index. Investors interested in buying or selling Shares on a relevant stock

exchange should not rely solely on any iNAV which is made available in making investment decisions, but should also consider other market information and relevant economic and other factors (including, where relevant, information regarding the concerned financial index, the relevant constituent securities and financial instruments based on the concerned financial index corresponding to the relevant Sub-Fund).

Additional information on the iNAV for one or more Sub-Funds considered as UCITS ETF may, subject to the conditions and limits of the considered market operator, be provided on the website of the relevant stock exchange that lists the Shares. This information is also available on Reuters or Bloomberg page dedicated to the Share considered. Additional information on the Bloomberg and Reuters codes corresponding to the iNAV of any Share Class quoted on a stock exchange is also available under the "factsheet" section of the website www.lyxoretf.com.

PURCHASE AND SALE PROCEDURE ON THE SECONDARY MARKET

The secondary market is the market on which the Shares can be purchased and/or sold directly on the stock exchanges (the "Secondary Market").

For all purchases and/or sales of Shares made on the Secondary Market, no minimum purchase and/or sale is required other than the minimum that may be required by the relevant [stock exchange](#).

The Company will not charge any purchase or sale fee in relation to the purchase or sale of the Shares of UCITS ETF on any exchange where they are listed. However, some market intermediaries may charge broker fees or other kind of fees. The Company does not receive these fees.

The Shares of the Sub-Funds purchased on the Secondary Market are generally not redeemable from the Company. Investors must buy and sell the Shares on the Secondary Market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current net asset value when buying Shares and may receive less than the current net asset value when selling them.

In the event of a Suspension of the Secondary Market (as defined below), not based on an Index Liquidity Event (as defined below), the Management Company will allow shareholders to redeem their Shares on the Primary Market at a price based at the applicable Net Asset Value per Share, provided that the Net Asset Value per Share is not itself suspended under the applicable regulations and/or the Prospectus and/or the Articles of Incorporation.

"**Suspension of the Secondary Market**" means any situation where it is impossible for shareholders to sell their Shares on all the stock

exchanges where the considered Sub-Fund is listed for a period of at least of three Business Days since the occurrence of (i) the suspension of quotation by the market operator or (ii) the impossibility to trade observed by all shareholders on the considered stock exchange, and which is based on either:

- i. the significant variation of the stock exchange value of the considered listed Shares of the Sub-Fund in comparison with its indicative net asset value;
- ii. the lack of Authorised Participants, or the inability by the Authorised Participants to meet their commitment to conduct their business by means of a permanent presence on the market, thus making it impossible to trade the considered Shares on the considered place of quotation to which the share class is admitted.

"Index Liquidity Event" means any market disruption event and/or any liquidity issue affecting part or all the components of the Index, which leads to a suspension of their market appreciation.

Upon Suspension of the Secondary Market, the following redemption procedure (the **"Procedure"**) will apply. Redemption orders initiated in case of Suspension of the Secondary Market shall be sent by any considered Shareholder to the financial intermediary acting as account keeper of its Shares (the **"Relevant Intermediary"**) and shall contain (i) the number of Shares to be redeemed and the (ii) targeted redemption date and (ii) a copy of the notice published by the Management Company on its website (www.lyxoretf.com) and presenting the decision to extend the Primary Market (the **"Extended Primary Market Notification"**) for any considered Share Class of a Sub-Fund.

Redemption orders dealt in those circumstances shall be relayed, through the Relevant Intermediary, to a member of Euroclear France and then transmitted by such member to the pre-centralization agent of the considered Sub-Fund **"Société Générale SGSS/CHB/SET/DIR/NANT, 32 avenue du Champ de Tir, BP 81 236, 44312 NANTES CEDEX 3, FRANCE"**.

The aforementioned pre-centralisation agent will forward the redemption orders to the Registrar and Transfer Agent.

Depending on the arrangements in place between the Relevant Intermediary and the other investment firms involved in the redemption chain, additional constraints, delays or intermediary fees could be applicable, and the Shareholders are invited to contact their Relevant Intermediary in order to obtain additional information about those eventual constraints and/or fees (being understood that such Intermediary fees will not benefit to the Management Company).

The foregoing is a summary of the Procedure which will be further detailed in the Extended Primary Market Notification.

Redemption orders dealt with in these circumstances in accordance of the terms of the Procedure will not be subject to the potentially applicable minimum redemption thresholds and the Upfront Redemption Sales Charges should only consist in the exit charge as described for each Sub-Fund in the relevant Appendix.

VI/ Miscellaneous

COMPANY CHARGES

The Company (or each Sub-Fund or Classes of Shares if relevant on a pro rata basis) will pay a total fee, as a percentage of its Net Asset Value. This total fee will cover both (i) the structural costs and (ii) compensate the Management Company for the services provided in relation to the relevant Sub-Fund. The total fee may be paid by the Company either directly to the Management Company (which may in turn pay the Service Provider when applicable) or directly to the relevant Service Providers as defined below.

Are deemed to constitute structural cost (hereafter the **"Structural Cost"**) the fees and expenses of the Company which are generally based on the net assets of the relevant Sub-Funds or Classes of Shares if relevant and which include but are not limited to: taxes, establishment expenses, expenses for legal and auditing services, costs of any proposed listings, maintaining such listings, printing share certificates, shareholders' reports, costs associated with information to shareholders in any form, Prospectuses, Key Investor Information Documents, translation costs, all reasonable out-of-pocket expenses of the members of the Board of Directors, registration fees and other expenses payable to supervisory authorities in any relevant jurisdictions, foreign registration costs, insurance costs, interests and the costs of publication of the Net Asset Value per Share of each Sub-Fund, the transfer agent fee, depositary and paying agent fee, distributor and nominee agent fee, administrative agent fee, corporate an domiciliary agent fee, fees payable to index sponsors, if applicable.

Such Structural Costs also include all other costs incurred by the Management Company in maintaining and operating the Sub-Funds.

For avoidance of doubt, the brokerage fees are excluded from the **"Total Fee"**.

DISTRIBUTION POLICY

Unless otherwise (i) mentioned in the Appendices or (ii) decided by the Board of Directors, the Company does not intend to distribute all or part

of either its investment income or the net capital gains realised. The Board of Directors shall therefore recommend the reinvestment of the results of the Company and as a consequence no dividend shall be paid to shareholders.

In any case, no distribution of dividends may be made if, as a result, the share capital of the Company would fall below the minimum capital required by the Luxembourg law.

Notwithstanding, the Board of Directors may propose to the Annual General Meeting of Shareholders the payment of a dividend if it considers it is in the interest of the Shareholders; in this case, subject to approval of the Shareholders, a cash dividend may be distributed out of the available net investment income and the net capital gains of the Company.

Upon proposal of the Board of Directors, the Annual General Meeting of Shareholders may also decide to distribute to the Shareholders a dividend in the form of Shares of one or more Sub-Funds, in proportion to the existing Shares of the same Sub-Fund, if any, already held by each Shareholder.

In relation to the Distribution Shares existing in certain Sub-Funds (please refer to Appendices), it is intended that the Company will distribute dividends in the form of cash in the relevant Sub-Fund's Reference Currency. Annual dividends are declared separately in respect of such Distribution Shares at the Annual General Meeting of Shareholders. In addition, the Directors may declare interim dividends.

The Board of Directors may decide also that dividends be automatically reinvested by the purchase of further Shares. In such case, the dividends will be paid to the Registrar and Transfer Agent who will reinvest the money on behalf of the Shareholders in additional Shares of the same Class. Such Shares will be issued on the payment date at the Net Asset Value per Share of the relevant Class in non-certificated form.

Fractional entitlements to registered Shares will be recognised for each Class according to the mention determined in the relevant Appendix.

Declared dividends not claimed within five years of the due date will lapse and revert to the Company. No interest shall be paid on a dividend declared and held by the Company at the disposal of its beneficiary.

TAXATION

The information set forth below is based on law and administrative practice in Luxembourg as at the date of this Prospectus and may be subject to modification thereof. The Company, the Management Company and their affiliates do not provide tax advice. The tax treatment of investments will depend on an individual's circumstances. If investors are in any doubt as to

their tax position, they must consult with an appropriate professional tax adviser.

The Company

A charge (Taxe d'abonnement) equal to (i) 0.01% per annum for all Classes of Shares dedicated to institutional investors and (ii) 0.05% per annum for the Classes dedicated to retail investors, is payable quarterly to Luxembourg authorities and calculated on the basis of the Net Assets of each Sub-Fund on the last day of the quarter.

The portion of the assets of any Sub-Fund invested in other Luxembourg UCI is not subject to the aforesaid tax.

The Sub-Funds (i) whose securities are listed or traded on at least one stock exchange or another regulated market operating regularly, recognised and open to the public and (ii) whose exclusive object is to replicate the performance of one or more indices are not subject to the aforesaid tax.

If several Classes of Shares exist within the relevant Sub-Fund, the exemption only applies to Classes of Shares fulfilling the conditions of sub-point (i) above.

At the date of this Prospectus, the Company is not liable to any Luxembourg tax other than a once-and-for-all tax of EUR 1,250.- that was paid by the Company upon incorporation.

Investment income from dividends and interest received by the Company may be subject to withholding taxes at varying rates. Such withholding taxes are not usually recoverable.

Shareholders

The Council of the European Union has adopted, on 3 June 2003, the European Savings Directive 2003/48/EC of the Council on savings income in the forms of interest implemented into Luxembourg National Law by the law of 12 April 2005 (the "**2005 Law**"). According to the provision of the 2005 Law, a taxation may apply to individual resident of a Member State of the European Unions who have invested assets in another Member State of the European Union.

The EU Savings Directive has been repealed by Council Directive of 2015/2060 of 10 November 2015 with effect from 1 January 2016. However, for a transitional period, the EU Savings Directive shall continue to apply and notably regarding reporting obligations and scope of information to be provided by the Luxembourg paying agent (within the meaning of the EU Savings Directive) and regarding obligations of the EU Member States in respect of the issuance of the tax residence certificate and elimination of double taxation.

As a consequence of the repeal of the EU Savings Directive, the 2005 Law will no longer apply, save for the provisions related to the above

mentioned obligations and within the transitional period foreseen by the said Council Directive.

On 9 December 2014, the Council of the European Union adopted Directive 2014/107/EU amending Directive 2011/16/EU of 15 February 2011 on administrative cooperation in the field of taxation, which now provides for an automatic exchange of financial account information between EU Member States ("**DAC Directive**"), including income categories contained in the EU Savings Directive. The adoption of the aforementioned directive implements the OECD Common Reporting Standard and generalizes the automatic exchange of information within the European Union as of 1 January 2016.

Thus, the measures of cooperation provided by the EU Savings Directive are to be replaced by the implementation of the DAC Directive which is also to prevail in cases of overlap of scope. As Austria has been allowed to start applying the DAC Directive up to one year later than other Member States, special transitional arrangements taking account of this derogation apply to Austria.

In addition, Luxembourg signed the OECD's multilateral competent authority agreement ("**Multilateral Agreement**") to automatically exchange information under the CRS. Under this Multilateral Agreement, Luxembourg will automatically exchange financial account information with other participating jurisdictions as of 1 January 2016.

The Luxembourg law of 18 December 2015 relating to the automatic exchange of information in tax matters that implements the DAC Directive and the Multilateral Agreement in Luxembourg has been published in the official journal on 24 December 2015 and is effective as from 1 January 2016 (the "**CRS Law**").

Shareholders should get information about, and where appropriate take advice on, the impact of the changes to the EU Savings Directive, the implementation of the DAC Directive and the Multilateral Agreement in Luxembourg and in their country of residence on their investment.

AUTOMATIC EXCHANGE OF INFORMATION

The Company may be subject to the Standard for Automatic Exchange of Financial Account Information in Tax matters (the "**Standard**") and its Common Reporting Standard (the "**CRS**") as set out in the CRS Law.

Under the terms of the CRS Law, the Company is likely to be treated as a Luxembourg Reporting Financial Institution. As such, as of 30 June 2017 and without prejudice to other applicable data protection provisions as set out in the Company documentation, the Company will be required to annually report to the Luxembourg tax authority (the "**LTA**") personal and financial information related, inter alia, to the identification of, holdings by and payments made to (i) certain investors as

per the CRS Law (the "**Reportable Persons**") and (ii) the controlling persons (i.e. the natural persons who exercise control over an entity, in accordance with the Financial Action Task Force Recommendations - the "**Controlling Persons**") of certain non-financial entities ("**NFEs**") which are themselves Reportable Persons. This information, as exhaustively set out in Annex I of the CRS Law (the "**Information**"), will include personal data related to the Reportable Persons.

The Company's ability to satisfy its reporting obligations under the CRS Law will depend on each investor providing the Company with the Information, along with the required supporting documentary evidence. In this context, the investors are hereby informed that, as data controller, the Company will process the Information for the purposes as set out in the CRS Law. The investors undertake to inform their Controlling Persons, if applicable, of the processing of their Information by the Company.

The investors are further informed that the Information related to Reportable Persons within the meaning of the CRS Law will be disclosed to the LTA annually for the purposes set out in the CRS Law. In particular, the investors are also informed that the Management Company or its delegates may from time to time require the investors to provide information in relation to their identity and fiscal residence of financial account holders (including certain entities and their Controlling Persons) in order to ascertain their CRS status and report information regarding a shareholder and his/her/its account to the LTA.

The investors further undertake to immediately inform the Company of, and provide the Company with all supporting documentary evidence of any changes related to the Information after occurrence of such changes.

Any investor that fails to comply with the Company's Information or documentation requests may be held liable for penalties imposed on the Company and attributable to such investor's failure to provide the Information or subject to disclosure of the Information by the Company to the LTA, in accordance with the applicable domestic legislation.

The Company reserves the right to refuse any application for Shares if the information provided or not provided does not satisfy the requirements under the CRS Law.

Investors should consult their professional advisors on the possible tax and other consequences with respect to the implementation of the CRS.

SUSTAINABILITY-RELATED DISCLOSURES

Pursuant to Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (the "**SFDR**"), the Management Company is required to disclose the manner in which Sustainability Risks are integrated into

their investment decisions and the results of the assessment of the likely impacts of Sustainability Risks on the returns of the Sub-Funds.

The impacts following the occurrence of a Sustainability Risk may be numerous and vary according to another specific other risk, a region and/or an asset class. Generally, when Sustainability Risk occurs for an asset, there will be a negative impact and potentially a total loss of its value and therefore a negative impact on the net asset value of the concerned sub-fund.

Such assessment of the likely impact must therefore be conducted at each Sub-Fund level, further detail and specific information is given in each relevant Sub-Fund's Annex.

Unless specified in the relevant Sub-Fund Annex, the Sub-Funds are considered as not falling within the scope of Article 8 or Article 9 of the SFDR as they do not promote Sustainability Factors and do not maximize portfolio alignment with Sustainability Factors and fall within the scope of Article 6 of the SFDR. The Sub-Funds however remain exposed to Sustainability Risks.

Sustainability Risk is linked but not limited to climate-related events resulting from climate change (a.k.a Physical Risks) or to the society's response to climate change (a.k.a Transition Risks), which may result in unanticipated losses that could affect the relevant Sub-Fund's investments and financial condition. Social events (e.g. inequality, inclusiveness, labour relations, investment in human capital, accident prevention, changing customer behaviour, etc.) or governance shortcomings (e.g. recurrent significant breach of international agreements, bribery issues, products quality and safety, selling practices, etc.) may also translate into Sustainability Risks.

By implementing an exclusion policy in relation to issuers whose environmental and/or social and/or governance practices are controversial on certain strategies, the Management Company aims to mitigate Sustainability Risks. In addition, when a Sub-Fund follows an extra-financial approach, through the implementation of the ESG investment process included but not limited to selection, thematic or impact, Sustainability Risk intend to be further mitigated. In both cases, please note that no insurance can be given that Sustainability Risks will be totally removed. Further information on the integration of Sustainability Risks into investment decisions can be found on the Management Company's website: <https://www.lyxor.com/investissement-socialement-responsable>.

In respect of ETFs, where the investment policy of each relevant Sub-Fund is to replicate the relevant index, Sustainability Risks cannot influence a decision as to whether a Sub-Fund is invested in a particular security, as this will ultimately be driven by the constituents of the relevant index.

TAXONOMY REGULATION

Regulation (EU) 2020/852 on the establishment of a framework to facilitate sustainable investment (the "**Taxonomy Regulation**") sets criteria to determine which economic activities qualify as environmentally sustainable at European Union level.

According to the Taxonomy Regulation, An economic activity shall qualify as environmentally sustainable where that economic activity contributes substantially to one or more of the six environmental objectives defined by the Taxonomy Regulation (Climate change mitigation; Climate change adaptation; Sustainable use and protection of water and marine resources; Transition to a circular economy; Pollution prevention and control; Protection and restoration of biodiversity and ecosystems).

In addition, such economic activity shall not significantly harm any such environmental objectives ("do not significantly harm" or "DNSH" principle) and shall be carried out in compliance with the minimum safeguards laid down in Article 18 of Taxonomy Regulation.

For information pursuant to articles 5, 6 and 7 of the Taxonomy Regulation, please refer to the section "Taxonomy Regulation" in each sub-fund's appendix.

THE VOLCKER RULE

Legislative and regulatory changes in the United States are relevant to Crédit Agricole, the Sub-Funds and the Shareholders. On July 21, 2010, President Obama signed into law the Dodd-Frank Act. Section 619 of the Dodd-Frank Act and its implementing regulations (commonly known as the "**Volcker Rule**") restrict the ability of a banking entity, such as most entities within the Crédit Agricole Group, from, among other things, acquiring or retaining any equity, partnership or other ownership interest in, or sponsoring (including serving as a commodity pool operator for), a "covered fund" (which term includes certain hedge funds and private equity funds).

The Volcker Rule excludes from the definition of covered fund some foreign public funds that meet certain conditions.

In order for a Sub-Fund to qualify as a foreign public fund, the following requirements must be satisfied:

- 1) the Sub-Fund must be organized or established outside of the United States (including any state, possession, or territory);
- 2) the ownership interests of the Sub-Fund are authorized to be offered and sold to retail investors in the Sub-Fund's home jurisdiction;

- 3) the ownership interests of the Sub-Fund are sold predominately through one or more public offerings outside the United States (sold "predominately" outside the United States requires that, in the initial offering, 85% or more of the vehicle's interests are sold to investors that are not residents of the United States);
- 4) if the Sub-Fund is effectively invested by retail investors,
 - a. ETF must be quoted on an exchange
 - b. Non-ETF must be effectively invested by retail with minimum investment amount less than 25 K-Euros;
- 5) the offering disclosure documents must be publicly available.
- 6) An additional condition is required for organized or located United States banking entities with respect to the foreign public fund they sponsor: the fund's ownership interests are sold predominately to persons other than the sponsoring organized or located United States banking entity, the foreign public fund, affiliates of the sponsoring United States banking entity and the foreign public fund, and directors and employees of such entities.

The statutory effective date of the Volcker Rule is July 21, 2012 and a banking entity, subject to certain exceptions, was required to bring its activities and investments into compliance with the Volcker Rule by the end of the conformance period, on July 21, 2015. The U.S. Federal Reserve Board has granted two one-year extensions of the conformance period for "legacy covered funds" sponsored or acquired on or before December 31, 2013, extending the conformance period for such funds to July 21, 2017.

The Management Company and its Affiliated Entities provide no assurances to Shareholders regarding the treatment of the Sub-Funds under the Volcker Rule. Shareholders should seek legal advice regarding the implications of the Volcker Rule to the investors' purchase of any Shares in the Sub-Funds."

THE COMPANY - GENERAL INFORMATION

The Company has been incorporated on 29 March 2006 under Luxembourg laws as a "société d'investissement à capital variable" for an unlimited period of time with a constitutive capital of EUR 31,100. The Company is subject to Part I of the 2010 Law. Its registered office is established in Luxembourg.

The Articles of Incorporation have been deposited with the *Registre de Commerce et des Sociétés* of Luxembourg and shall be published

in the *Mémorial C Recueil des Sociétés et Associations* (the "**Mémorial**") of 14 April 2006. The Company has been registered with the *Registre de Commerce et des Sociétés* of Luxembourg under number B 115 129.

The Articles of Incorporation may be amended from time to time by a general meeting of shareholders, subject to the quorum and majority requirements provided by the laws of Luxembourg.

The Company is established as an umbrella fund and will issue Shares in different Classes in the different Sub-Funds. The Directors shall maintain for each Sub-Fund a separate portfolio.

Vis-à-vis third parties, the Company shall constitute one single legal entity, but by derogation from article 2093 of the Luxembourg Civil Code, the assets of a particular Sub-Fund are only applicable to the debts, engagements and obligations of that Sub-Fund. The assets, commitments, charges and expenses which cannot be allocated to one specific Sub-Fund will be charged to the different Sub-Funds proportionally to their respective net assets, and prorata temporis, if appropriate due to the amounts considered.

In relation between shareholders, each Sub-Fund is treated as a separate legal entity.

For consolidation purposes, the base currency of the Company is the EURO.

MANAGEMENT AND ADMINISTRATION

The Board of Directors

The Board of Directors, whose members' names (the "**Directors**") appear on the first pages of this Prospectus, is responsible for the information contained in this Prospectus. They have taken all reasonable care to ensure that at the date of this Prospectus, the information contained herein is accurate and complete in all material respects. The Board of Directors accepts responsibility accordingly.

Despite the delegation by the Company of the management and administration functions to the Management Company (as described in the next paragraph), the Board of Directors remains responsible for the Company's management, control, administration and the determination of its overall investment objectives and policies.

There are no existing or proposed service contracts between any of the Directors and the Company, although the Directors are entitled to receive remuneration in accordance with usual market practice.

The Management Company

Pursuant to the 2010 Law, the Board of Directors has designated Lyxor International Asset Management to act as its management company.

The Management Company has been incorporated on June 12, 1998 for 99 (ninety nine) years. Its registered office is established in France.

The Management Company has been designated pursuant to a Main Delegation Agreement concluded between the Management Company and the Company as may be amended from time to time. This agreement is for an indefinite period of time and may be terminated by either party upon 120 days' notice.

The Management Company's main object is the management, the administration and the marketing of UCITS.

As of the date of the Prospectus, the Management Company also acts as management company for other investment funds. The names of these other funds are available upon request from the Management Company.

The Management Company shall be in charge of the management and administration of the Company and the distribution of Shares in Luxembourg and abroad.

As of the date of this Prospectus, the Management Company has delegated certain functions to the entities described here below.

The Management Company has established a remuneration policy in compliance with the applicable regulations. Such policy complies with the economic strategy, the objectives, the values and the interests of the Management Company and the funds managed by it as well as with those of the investors in such funds, and it includes measures intended to avoid conflicts of interests.

The remuneration policy of the Management Company implements a balanced regime under which the remuneration of the relevant employees is notably based on the principles listed below:

- the remuneration policy of the Management Company shall be compatible with sound and efficient risk management, shall favour it and shall not encourage any risk-taking which would be incompatible with the risk profiles, this prospectus or the other constitutive documents of the funds managed by the Management Company;
- the remuneration policy has been adopted by the supervisory board of the Management Company, which shall adopt and review the general principles of the said policy at least once a year;
- the staff carrying out control functions shall be remunerated depending on the achievement of the objectives related to their functions, independently of the performance of the business areas which they control;

- when remuneration varies according to performance, its total amount shall be established by combining the valuation both in respect of the performances of the relevant person and operational units or the relevant funds and in respect of their risks with the valuation of the overall results of the Management Company when individual performances are valued, taking into account financial and non-financial criteria;

- an appropriate balance shall be established between the fixed and variable components of the overall remuneration;

- beyond a certain threshold, a substantial portion which in any event amounts to at least 50% of the whole variable component of the remuneration shall consist of exposure to an index the components and functioning rules of which allow for an alignment of the interests of the relevant staff with those of investors;

- beyond a certain threshold, a substantial portion which in any event amounts to at least 40% of the whole variable component of the remuneration shall be carried over during an appropriate period of time;

- the variable remuneration, including the portion which has been carried over, shall be paid or acquired only if it is compatible with the financial situation of the Management Company as a whole and if it is justified by the performances of the operational unit, of the funds and of the relevant person.

The details of the remuneration policy are available on the following website: <http://www.lyxor.com/en/the-company/policies-tax/>.

The Voting Policy attached to the securities held by the Company and applied by the Management Company, as well as the report on conditions under which such voting rights have been exercising are available on the Management Company's website : <https://www.lyxor.com/en/socially-responsible-investment>.

Investors may contact the Management Company to question on the details of the exercise of voting rights on each resolution presented at the general meeting of a given issuer as soon as the consolidated holding of the Management Company represents more than the holding threshold set in the Voting Policy. Any absence of response from the Management Company may be interpreted, after a period of one month, as it has exercised its voting rights in accordance with the principles set out in the Voting Policy

The Distributor and Nominee Agent

The Management Company may delegate under its responsibility and control to one or several banks, financial institutions and other authorised Intermediaries as Distributors and Nominees to offer and sell the Shares to investors and handle the subscription, redemption, conversion or transfer requests of shareholders. Subject to the law of the countries where Shares are offered, such Intermediaries may, with the agreement of the Board of Directors, and the Depositary, act as nominees for the investor.

In this capacity, the Intermediary shall apply for the subscription, conversion or redemption of Shares for the account of its client and request registration of such operations in the Sub-Fund's Shares' register in the name of the Intermediary.

Notwithstanding the foregoing, a shareholder may invest directly in the Company without using the services of a nominee. The agreement between the Company and any nominee shall contain a provision that gives the shareholder the right to exercise its title to the Shares subscribed through the nominee. The Nominee Agent will have no power to vote at any general meeting of shareholders, unless the shareholder grants it a power of attorney in writing his authority to do so.

An investor may ask at any time in writing that the Shares shall be registered in his name and in such case, upon delivery by the investor to the Registrar and Transfer Agent of the relevant confirmation letter of the Nominee, the Registrar and Transfer Agent shall enter the corresponding transfer and investors' name into the shareholder register and notify the Nominee Agent accordingly.

However, the aforesaid provisions are not applicable for shareholders who have acquired Shares in countries where the use of the services of a nominee (or other Intermediary) is necessary or compulsory for legal, regulatory or compelling practical reasons.

In relation to any subscription, an Intermediary authorised to act as nominee is deemed to represent to the Directors that:

- a) the investor is a Qualified Holder;
- b) it will notify the Board of Directors and the Registrar and Transfer Agent immediately if

it learns that an investor is no longer a Qualified Holder;

- c) in the event that it has discretionary authority with respect to Shares which become beneficially owned by any person who is not a Qualified Holder, the Intermediary will cause such Shares to be redeemed and;
- d) it will not knowingly transfer or deliver any Shares or any part thereof or interest therein to any person who is not a Qualified Holder nor will any Shares be transferred to the United States.

The Board of Directors may, at any time, require Intermediaries who act as nominees to make additional representations to comply with any changes in applicable laws and regulations.

The list of Nominee Agents is available at the registered office of the Company.

The Depositary

Société Générale Luxembourg is the Company's depositary and paying agent (the "**Depositary**").

The Depositary is a wholly-owned subsidiary of Société Générale, a Paris-based credit institution. The Depositary is a Luxembourg public limited company registered with the Luxembourg trade and companies register under number B 6061 and whose registered office is situated at 11, avenue Emile Reuter, L-2420 Luxembourg. Its operational center is located 28-32, place de la Gare, L-1616 Luxembourg. It is a credit institution in the meaning of the law of 5 April 1993 relating to the financial sector, as amended.

The Depositary will assume its functions and duties in accordance with articles 33 to 37 of the 2010 Law and the Commission Delegated Regulation (EU) 2016/438 of 17 December 2015 supplementing the UCITS Directive (the "EU Level 2 Regulation"). The relationship between the Company, the Management Company and the Depositary is subject to the terms of a depositary and paying agent agreement entered into for an unlimited period of time (the "**Depositary and Paying Agent Agreement**").

In accordance with the 2010 Law, and pursuant to the Depositary and Paying Agent Agreement, the Depositary carries out, *inter alia*, the safe-keeping of the assets of the Company as well as the monitoring of the cash flows and the monitoring and oversight of certain tasks of the Company.

In addition, Société Générale Luxembourg will act as the Company's principal paying agent. In that capacity, Société Générale Luxembourg will have as its principal function the operation of procedures in connection with the payment of distributions and, as the case may be, redemption proceeds on the Shares.

The Depositary may delegate Safe-keeping Services (as defined in the Depositary and Paying Agent Agreement) to Safe-keeping Delegates (as defined in the Depositary and Paying Agent Agreement) under the conditions stipulated in the Depositary and Paying Agent Agreement and in accordance with article 34*bis* of the 2010 Law and articles 13 to 17 of the EU Level 2 Regulation. A list of the Safe-keeping Delegates is available on <https://www.securities-services.societegenerale.com/en/solution-finder/global-custody/>.

The Depositary is also authorized to delegate any other services under the Depositary and Paying Agent Agreement other than Oversight Services and Cash Monitoring Services (as defined in the Depositary and Paying Agent Agreement).

The Depositary is liable to the Company for the loss of Held In Custody Assets (as defined in the Depositary and Paying Agent Agreement and in accordance with article 18 of the EU Level 2 Regulation) by the Depositary or the Safe-keeping Delegate. In such case, the Depositary shall be liable to return a Held In Custody Assets of an identical type or the corresponding amount to the Company without undue delay, unless the Depositary can prove that the loss arose as a result of an external event beyond its reasonable control, the consequences of which would have been unavoidable despite all reasonable efforts to the contrary.

In performing any of its other duties under the Depositary and Paying Agent Agreement, the Depositary shall act with all due skill, care and diligence that a leading professional Depositary for hire engaged in like activities would observe. The Depositary is liable to the Company for any other losses (other than loss of Held In Custody Assets described above) as a result of negligence, bad faith, fraud, or intentional failure on the part of the Depositary (and each of its directors, officers, servants or employees). The liability of the Depositary as to Safe-keeping Services shall not be affected by any delegation as referred to in article 34*bis* of the 2010 Law or excluded or limited by agreement.

The Depositary and Paying Agent Agreement is entered into for an unlimited period. Each party to the Depositary and Paying Agent Agreement may terminate it upon a ninety (90) calendar days' prior written notice. In case of termination of the Depositary and Paying Agent Agreement, a new depositary shall be appointed. Until it is replaced, the resigning or, as the case may be, removed depositary shall continue only its custody duties (and no other duties), and to that extent shall take all necessary steps for the safeguard of the interests of the shareholders.

The Depositary is not responsible for any investment decisions of the Company or of one of its agents or the effect of such decisions on the performance of a relevant Sub-Fund.

The Depositary is not allowed to carry out activities with regard to the Company that may create conflicts of interest between the Company, the shareholders and the Depositary itself, unless the Depositary has properly identified any such potential conflicts of interest, has functionally and hierarchically separated the performance of its depositaries tasks from its other potentially conflicting tasks, and the potential conflicts of interest are properly identified, managed, monitored and disclosed to the shareholders.

In that respect, the Depositary has in place a policy for the prevention, detection and management of conflicts of interest resulting from the concentration of activities in Société Générale's Group or from the delegation of safekeeping functions to other Société Générale entities or to an entity linked to the Management Company.

This conflict of interest management policy intends to:

- (a) identify and analyse potential conflict of interest situations;
- (b) record, manage and track conflict of interest situations by:
 - implementing permanent measures to manage conflicts of interest including the separation of tasks, the separation of reporting and functional lines, the tracking of insider lists and dedicated IT environments;
 - implementing, on a case-by-case basis:
 - appropriate preventive measures including the creation of an ad hoc tracking list and new chinese walls, and by verifying that transactions are processed appropriately and/or by informing the clients in question;
 - or, by refusing to manage activities which may create potential conflicts of interest.

Thus, the Depositary in its capacity, in one hand, as depositary and paying agent and, on the other hand, as administrative, registrar and transfer, corporate and domiciliary agent of the Company has established a functional, hierarchical and contractual separation between the performance of its depositary functions and the performance of those tasks outsourced by the Company.

The Administrative, Corporate and Domiciliary Agent

Société Générale Luxembourg has been appointed by the Management Company as Administrative, Corporate and Domiciliary Agent.

In such capacities, Société Générale Luxembourg is responsible for the administrative functions required by Luxembourg law such as the calculation of the Net Asset Value, the proper book-keeping of the Company and all other administrative functions as required by the laws of the Grand Duchy of Luxembourg and as further described in the aforementioned agreement.

With the prior consent of the Management Company and in respect of applicable laws and regulations, the administrative, corporate and domiciliary agent may delegate the exercise or the performance of certain of its tasks and obligations.

Société Générale Luxembourg is a Luxembourg limited company (*société anonyme*), wholly owned by Société Générale.

It has its registered office in Luxembourg at 11, avenue Emile Reuter, L-2420 Luxembourg and its operational center at 28-32, Place de la gare, L-1616 Luxembourg. Its main activity consists in corporate and private banking and custody. As of July 1st, 2009, its fully paid-in capital was EUR 1,389,042,648.

The aforementioned agreement may be terminated by either party upon ninety days' prior written notice or immediately in certain circumstances.

The Registrar and Transfer Agent

Société Générale Luxembourg has been appointed by the Management Company as Registrar and Transfer Agent of the Company.

Société Générale Luxembourg is a Luxembourg limited company (*société anonyme*).

It has its registered office in Luxembourg at 28-32, Place de la Gare, L-1616 Luxembourg.

The Registrar and Transfer Agent will be responsible for handling the processing of subscriptions for Shares, dealing with requests for redemptions and conversions and accepting transfers of funds, for the safekeeping of the shareholders Register of the Company, the delivery of Share Certificates, if requested, the safekeeping of all non-issued Share Certificates of the Company, for accepting Shares Certificates rendered for replacement, redemption or conversion and for providing and supervising the mailing of statements, reports, notices and other documents to the shareholders, as further described in the above mentioned agreement.

With the prior consent of the Management Company and in respect of applicable laws and regulations, the registrar agent may delegate the exercise or the performance of certain of its tasks and obligations.

Dissolution and Liquidation of the Company

The Company may at any time be dissolved by a resolution taken by the general meeting of shareholders subject to the quorum and majority requirements as defined in the Articles of Incorporation of the Company.

Whenever the capital falls below two thirds of the minimum capital as provided by the 2010 Law, the Board of Directors has to submit the question of the dissolution and liquidation of the Company to the general meeting of shareholders. The general meeting, for which no quorum shall be required, shall decide on simple majority of the votes of the Shares presented and voting at the meeting.

The question of the dissolution and liquidation of the Company shall also be referred to the general meeting of shareholders whenever the capital falls below one quarter of the minimum capital. In such event, the general meeting shall be held without quorum requirements and the dissolution may be decided by the shareholders holding one quarter of the votes present or represented at that meeting.

The meeting must be convened so that it is held within a period of forty days from when it is ascertained that the net assets of the Company have fallen below two thirds or one quarter of the legal minimum as the case may be.

The issue of new Shares by the Company shall cease on the date of publication of the notice of the general meeting of shareholders, to which the dissolution and liquidation of the Company shall be proposed.

This notice will be published in at least two newspapers one of which is in Luxembourg. One or more liquidators shall be appointed by the general meeting of shareholders to realise the assets of the Company, subject to the supervision of the relevant supervisory authority in the best interests of the shareholders.

The proceeds of the liquidation of each Sub-Fund, net of all liquidation expenses, shall be distributed by the liquidators among the holders of Shares in each Class in accordance with their respective rights. The amounts not claimed by shareholders at the end of the liquidation process shall be deposited, in accordance with Luxembourg law, with the *Caisse de Consignation* in Luxembourg until the statutory limitation period has lapsed.

Termination of a Sub-Fund / Class of Shares

The Directors may decide at any moment the termination of any Sub-Fund or Class of Shares. In the case of termination of a Sub-Fund or Class of Shares, the Directors may offer to the shareholders of such Sub-Fund or Class of Shares the conversion of their Shares into Classes of Shares of another Sub-Fund or into another Class of Shares within the same Sub-Fund, under terms fixed by the Directors, or the

redemption of their Shares for cash at the Net Asset Value per Share (including all estimated expenses and costs relating to the termination) determined on the Valuation Day (as defined in the Appendix of each Sub-Fund).

In the event that for any reason the value of the assets in any Sub-Fund or any Class of Shares within a Sub-Fund has decreased below 50 million Euros or any other amount determined by the Directors as mentioned in the Appendix to be the minimum level for such Sub-Fund or such Class of Shares to be operated in an economically efficient manner, or if a change in the economic or political situation relating to the Sub-Fund or Class of Shares concerned would have material adverse consequences on the investments of that Sub-Fund, the Directors may decide to (i) compulsorily redeem all the Shares of the Sub-Fund or Class of Shares at the Net Asset Value per Share (taking into account actual realisation prices of investments and realisation expenses), calculated on the Valuation Day at which such decision shall take effect or (ii) to offer to the Shareholders of the relevant Sub-Fund or Class of Shares the conversion of their Shares into Shares of another Sub-fund or Class of Shares.

The Company shall serve a notice to the Shareholders of the relevant Sub-Fund or Class of Shares in writing prior to the effective date for such Compulsory Redemption, which will indicate the reasons for, and the procedure of, the redemption operations. Unless it is otherwise decided in the interests of, or to maintain equal treatment between, the Shareholders, the Shareholders of the Sub-Fund or Class of Shares concerned may continue to request redemption or conversion of their Shares free of charge, taking into account actual realisation prices of investments and realisation expenses and prior to the date effective for the compulsory redemption.

Any request for subscription shall be suspended as from the moment of the announcement of the termination, the merger or the transfer of the relevant Sub-Fund or Class of Shares.

Notwithstanding the powers conferred on the Board of Directors by the first paragraph hereof, the general meeting of Shareholders of any one Classes of Shares issued in a Sub-Fund or Class of Shares may, upon proposal from the Directors, redeem all the Shares issued in such Sub-Fund or Class of Shares and refund to the Shareholders the Net Asset Value of their Shares (taking into account actual realisation prices of investments and realisation expenses) calculated on the Valuation Day at which such decision shall take effect. There shall be no quorum requirements for such general meeting of Shareholders that shall decide by resolution taken by simple majority of those present or represented.

Assets which may not be distributed to their owners upon the implementation of the

redemption will be deposited with the *Caisse de Consignation* on behalf of the persons entitled thereto.

All redeemed Shares shall be cancelled thereafter by the Company.

Merger and Division of Sub-Funds

The Board of Directors may decide to proceed with a merger (within the meaning of the 2010 Law) of the assets and of the liabilities of the Company or a Sub-Fund with those of (i) another existing Sub-Fund within the Company or another existing sub-fund within another Luxembourg or foreign UCITS, or of (ii) another Luxembourg or foreign UCITS. In such a case, the Board of Directors is competent to decide on or to approve the effective date of the merger. Such a merger shall be subject to the conditions and procedures imposed by the Law, in particular concerning the terms of the merger to be established by the Board of Directors and the information to be provided to the Shareholders.

The Board of Directors may also decide to absorb (i) any sub-fund within another Luxembourg or a foreign UCI irrespective of their form, or (ii) any Luxembourg or foreign UCI constituted under a non-corporate form. Without prejudice to the more stringent and/or specific provisions contained in any applicable law or regulation, the decision of the Board of Directors will be published (either in newspapers to be determined by the Board of Directors or by way of a notice sent to the relevant Shareholders at their addresses indicated in the Shareholders Register) one month before the date on which the merger becomes effective in order to enable Shareholders to request during such period the repurchase or redemption of their units or, where possible, the conversion thereof into Shares in another Sub-Fund with similar investment, without any charge other than those retained by the Sub-Fund to meet disinvestment costs. At the expiry of this period, the decision to absorb shall bind all the Shareholders who have not exercised such right. The exchange ratio between the relevant Shares of the Company and those of the absorbed UCI or of the relevant sub-fund thereof will be calculated on the effective date of the absorption on the basis of the relevant net asset value per Share on such date.

Notwithstanding the powers conferred to the Board of Directors by the preceding paragraphs, the Shareholders of the Company or the Shareholders of the relevant Sub-Fund(s), as the case may be, may also decide on any of the mergers or absorptions described above as well as on the effective date thereof by resolution taken with no quorum requirement and adopted at a simple majority of the votes validly cast. Where the Company is the absorbed entity which, thus, ceases to exist as a result of the merger, the general meeting of Shareholders of the Company must decide on the effective date of the merger. Such general meeting will decide by resolution taken with no quorum requirement

and adopted by a simple majority of the votes validly cast.

In addition to the above, the Company may also absorb another Luxembourg or foreign UCI incorporated under a corporate form in compliance with the Luxembourg law dated 10 August 1915 on commercial companies as amended from time to time.

In the event that the Board of Directors believes it is required for the interests of the Shareholders of the relevant Sub-Fund or that a change in the economic or political situation relating to the Sub-Fund concerned has occurred which would justify it, the Board of Directors may decide to divide any Sub-Fund. In the case of division of Sub-Funds, the existing Shareholders of the respective Sub-Funds have the right to require, within thirty days of notification and enforcement of such event, the redemption by the Company of their Shares without redemption costs.

Any request for subscription, redemption and conversion shall be suspended as from the moment of the announcement of the division of the relevant Sub-Fund.

Reorganisation of Share Classes

The Board of Directors may decide to reorganise Share Classes, as further described below, in the event that, for any reason, the Board of Directors determines that:

1. the Net Asset Value of a Share Class has decreased to, or has not reached, the minimum level for that Share Class to be operated in an efficient manner; or
2. changes in the legal, economic or political environment would justify such reorganisation; or
3. the product rationalisation would justify such reorganization.

In such a case, the Board of Directors may decide to re-allocate the assets and liabilities of any Share Class to those of one or several other Share Classes, and to re-designate the Shares of the Share Class concerned as Shares of such other Share Class or Share Classes (following a split or amalgamation of Shares, if necessary, and the payment to shareholders of the amount corresponding to any fractional entitlement).

In addition, the shareholders will be informed in due time of such reorganisation by way of a written notice, prior to the entrance into force of such reorganisation. The notice will be published and/or communicated to shareholders as required by applicable laws and regulations in Luxembourg. The notice will explain the reasons for and the process of the reorganisation.

General Meetings

The annual general meeting of shareholders will held at the registered office of the Company on

the first Friday of April of each year (or the immediately next Luxembourg Business Day if this day is not a Business Day) at 10 a.m.

Shareholders in any Sub-Fund may hold, at any time, general meetings to decide on any matters that relate exclusively to such Sub-Fund. In addition, the shareholders of any Class of Shares may hold, at any time, general meetings to decide on any matters that relate exclusively to such Class of Shares.

Notices of all general meetings are sent by mail to all registered shareholders at their registered address at least eight days prior to such meeting. Such notice will indicate the time and place of such meeting and the conditions of admission thereto, will contain the agenda and will refer to the requirements of Luxembourg law with regard to the necessary quorum and majority at such meeting.

Annual and Semi-annual Reports

Audited Annual Reports and unaudited Semi-annual Reports will be made available for public inspection at each of the registered offices of the Company and the Administrative Agent within four, respectively two months following the relevant accounting period, and the latest Annual Report shall be available at least fifteen days before the annual general meeting. The Company's financial year ends on December 31st of each year.

Documents Available for Inspection

Copies of the following documents may be inspected free of charge during usual business hours on any weekday (Saturday and public holidays excepted) at the registered office of the Company, 28-32, Place de la Gare L-1616 Luxembourg:

1. the Articles of Incorporation of the Company;
2. the Key Investor Information Documents;
3. the last audited Annual Report and the Semi-annual Report of the Company.

A copy of the documents listed above may be delivered without cost to interested investors at their request.

A copy of the contingency plan, within the meaning of Regulation (EU) 2016/1011 on indices used as benchmarks in financial instruments and financial contracts or to measure the performance of investment funds, is available upon request from the Management Company.

Statements made in this Prospectus are based on the laws and practice in force at the date of this Prospectus in the Grand Duchy of Luxembourg and are subject to changes in those laws and practice.

APPENDICES

APPENDIX 1

MULTI UNITS LUXEMBOURG – Lyxor DAX (DR) UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the Euro (EUR).

INVESTMENT OBJECTIVE

The investment objective of MULTI UNITS LUXEMBOURG - **Lyxor DAX (DR) UCITS ETF** is to track both the upward and the downward evolution of the DAX® (the "Index") while minimising the volatility of the difference between the return of the Sub-Fund and the return of the Index (the "Tracking Error").

The anticipated level of the tracking error under normal market conditions is expected to be up to 0.20%.

THE INDEX

Deutsche Börse (provider of the Index) is the German leading provider of equity indices.

All equity indices of Deutsche Börse are weighted by market capitalisation; however, only freely available and tradable shares ("free float") are taken into account. The Index described herein is constructed and maintained by Deutsche Börse in accordance with this methodology. Shareholders may obtain information on the methodology by accessing Deutsche Börse's website on www.deutsche-boerse.com.

Deutsche Börse's editorial decisions regarding the Index are made independently of any party.

Whilst the Directors believe that the following description of the Index is correct, it has been based on public information obtained from Deutsche Börse and available on Deutsche Börse's website and such description has not been endorsed by Deutsche Börse.

- **Index Objectives**

The DAX® reflects the German blue chip segment comprising the largest and most actively traded German companies that are listed at the Frankfurt Stock Exchange (FWB®). Its 30 component issues have been admitted to the Prime Standard Segment. The DAX® was conceived as the successor to the 'Börsen-Zeitung Index', with a historical time series dating back until 1959.

- **Index Methodology**

The DAX® Index is capital-weighted, whereby the weight of any individual issue is proportionate to its respective share in the overall capitalisation of the index.

However, only freely available and tradable shares ("free float") are taken into account. So weighting in the Index is based exclusively on the free-float portion of the issued share capital. The number of shares of individual companies might be capped for the DAX® Index to achieve a limited weight of such companies within the Index.

The composition of the Index is reviewed and rebalanced on quarterly basis.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

There is no guarantee that the index methodology as described in section above will not be changed by Deutsche Börse. In the event it is materially modified, the Manager in agreement with the Directors may decide in its discretion to replace the Index by a suitable index if one is then available.

- **Additional Information on Index**

Additional information on the Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Index can be found on <http://www.dax-indices.com>.

For additional Information on the Index please refer to paragraph B "Investment made by Index Sub-Fund" of Section I "Investment Objective / Investment Powers and Restrictions" of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via a Direct Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs.

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

Until 31st of May 2022:

The Sub-Fund has not engaged and has no intention to engage in securities lending and borrowing transactions.

From 1st of June 2022:

The Sub-Fund intends to use from time to time securities lending transactions for one or more of the following specific aims: (i) reduction of risk; (ii) reduction of cost; or (iii) generation of additional capital or income for the UCITS with a level of risk which is consistent with the risk profile of the UCITS and the risk diversification rules laid down in Article 52 of Directive 2009/65/EC of the European Parliament and of the Council of 13 July 2009 on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities.

ELIGIBILITY OF THE SUB-FUND

The Sub-Fund is eligible to the French equity savings plans (**PEA**) which means that the Sub-Fund invests at least 75% of its assets in a diversified portfolio of equities issued by an issuer incorporated either in European Union member state or in a member state of the European Economic Area.

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) (“GITA”).

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors wishing to have an exposure to the German blue-chip market.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com

DEFINITIONS

"Business Day": any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day": any week day when the Index is published and investable.

"Valuation Day": each Dealing Day, taking into account the closing price of the Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the

Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 0.05% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Additional information on the iNAV of an exchange-traded share are provided in section "Indicative Net Asset Value per Share" of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Equity Risk, Capital at Risk, Risks linked to Sampling and Optimization techniques, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Risk linked to Securities Lending, Collateral Management Risk.

SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. Further information can be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

In accordance of article 7 of the Taxonomy Regulation, the Management Company draws the attention of investors to the fact that the investments underlying this Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

This financial instrument is neither sponsored nor promoted, distributed or in any other manner supported by Deutsche Börse AG (the "**Licensor**"). The Licensor does not give any explicit or implicit warranty or representation, neither regarding the results deriving from the use of the Index and/or the Index Trademark nor regarding the Index value at a certain point in time or on a certain date nor in any other respect. The Index is calculated and published by the Licensor. Nevertheless, as far as admissible under statutory law the Licensor will not be liable vis-à-vis third parties for potential errors in the Index. Moreover, there is no obligation for the Licensor vis-à-vis third parties, including investors, to point out potential errors in the Index.

Neither the publication of the Index by the Licensor nor the granting of a license regarding the Index as well as the Index

Trademark for the utilization in connection with the financial instrument or other securities or financial products, which derived from the Index, represents a recommendation by the Licensor for a capital investment or contains in any manner a warranty or opinion by the Licensor with respect to the attractiveness on an investment in this product.

In its capacity as sole owner of all rights to the Index and the Index Trademark the Licensor has solely licensed to the issuer of the financial instrument the utilization of the Index and the Index Trademark as well as any reference to the Index and the Index Trademark in connection with the financial instrument.

APPENDIX 2**MULTI UNITS LUXEMBOURG – Lyxor DAILY LevDAX UCITS ETF**

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the Euro (EUR).

INVESTMENT OBJECTIVE

The investment objective of MULTI UNITS LUXEMBOURG - Lyxor DAILY LevDAX UCITS ETF is to track both the upward and the downward evolution of the LevDAX® (the "Index") while minimising the volatility of the difference between the return of the Sub-Fund and the return of the Index (the "Tracking Error").

The anticipated level of the tracking error under normal market conditions is expected to be up to 0.40%.

THE INDEX

Deutsche Börse (provider of the Index) is the German leading provider of equity indices. All equity indices of Deutsche Börse are weighted by market capitalisation; however, only freely available and tradable shares ("free float") are taken into account. The Index described herein is constructed and maintained by Deutsche Börse in accordance with this methodology. Shareholders may obtain information on the methodology by accessing Deutsche Börse's website on www.deutsche-boerse.com.

Deutsche Börse's editorial decisions regarding the Index are made independently of any party.

Whilst the Directors believe that the following description of the Index is correct, it has been based on public information obtained from Deutsche Börse and available on Deutsche Börse's website and such description has not been endorsed by Deutsche Börse.

- **Index Objectives**

The LevDAX® gives a daily leveraged exposure to the DAX®. The DAX® reflects the German blue chip segment comprising the largest and most actively traded German companies that are listed at the Frankfurt Stock Exchange (FWB®). Its 30 component issues have been admitted to the Prime Standard Segment.

- **Index Methodology**

The LevDAX® gives a daily 200% leveraged exposure to the DAX® minus leverage financing costs. The Leverage strategy will be applied at the level of the Index.

Leverage can be readjusted intraday if the DAX® value decreases intraday of 25%. Intraday

adjustments will be based on algorithmic objective frameworks.

The DAX® is capital-weighted, whereby the weight of any individual issue is proportionate to its respective share in the overall capitalisation of the DAX®. However, only freely available and tradable shares ("free float") are taken into account. So weighting in the DAX® is based exclusively on the free-float portion of the issued share capital. The number of shares of individual companies might be capped for the DAX® to achieve a limited weight of such companies within the DAX®.

The composition of the Index is reviewed and rebalanced on quarterly basis.

Rebalancing operations carried out within the frequency stated above could have an impact in terms of costs paid or incurred by the Sub-Fund and could consequently affect the performance of the Sub-Fund.

- **Additional Information on Index**

Additional information on the Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Index can be found on <http://www.dax-indices.com>.

For additional Information on the Index please refer to paragraph B "Investment made by Index Sub-Fund" of Section I "Investment Objective / Investment Powers and Restrictions" of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via an Indirect Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS; No investment will be made in any UCIs.

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

The Sub-Fund is eligible to the French equity savings plans (PEA) which means that the Sub-Fund invests at least 75% of its assets in a

diversified portfolio of equities issued by an issuer incorporated either in European Union member state or in a member state of the European Economic Area.

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) (“GITA”).

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors wishing to have an exposure to the German blue-chip market.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX A – SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com

DEFINITIONS

"Business Day": any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day": any week day when the Index is published and investable.

"Valuation Day": each Dealing Day, taking into account the closing price of the Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX A – SUMMARY OF SHARES AND FEES.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 1% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Additional information on the iNAV of an exchange-traded share are provided in section “Indicative Net Asset Value per Share” of the Prospectus and in the section “Practical Information” of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Equity Risk, Capital at Risk, Risks linked to Sampling and Optimization techniques, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund’s investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Risk linked to Securities Lending, Collateral Management Risk.

The Sub-Fund is also exposed to :

Risk incurred from the daily readjustment in leverage : Investors are doubly exposed to fluctuations that affect the price or level of the Parent Index from day to day. In particular, any loss in value on the underlying market will be amplified and result in an even greater depreciation in the Sub-Fund’s net asset value. The daily readjustment in the index formula of the underlying “leveraged” strategy means that, for a period of more than one trading day, the Sub-Fund’s performance will not be equal to the double of the Parent Index’s performance.

For example, if the Parent Index gains 10% on a given trading day, then declines 5% on the following day, the ETF will have gained a total of 8% after these two days (and before deduction of applicable fees), while the Parent Index will have gained 4.5% over the same period.

If the Parent Index loses 5% on each of two consecutive trading days, it will have lost a total of 9.75%, while the ETF will have lost 19% over the same period (before deduction of applicable fees).

An unfavourable upside case

	Parent Index	Benchmark	Resulting leverage
Performance on Day1	+ 10%	+ 20%	x2
Performance on Day 2	- 5%	- 10%	x2
Total performance , period	+4.5%	+8%	x1.78

A favourable upside case

	Parent Index	Benchmark	Resulting leverage
Performance on Day 1	- 5%	- 10%	x2

Performance on Day 2	- 5%	- 10%	x2
Total performance, period	-9.75%	-19%	x1.95

Moreover, it possible that, during an observation period of more than one day and in the event of steep volatility of the Parent Index during this period, the Sub-Fund's net asset value could decline even if the Parent Index shows a gain over this same period.

Example of reverse leverage:

	Parent Index	Benchmark			Resulting leverage
	Performance on Day i	Value on day i	Performance on Day i	Value on day i	
		100		100	
Day 1	20%	120	40 %	140	x2
Day 2	-20%	96	40 %	84	x2
Day 3	30%	124.8	60 %	134.4	x2
Day 4	-20%	99.84	40 %	80.64	x2
Day 5	10%	109.824	20 %	96.768	x2
Total, period	+ 9.82%		- 3.23%		x -0.33

SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. Further information can be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

In accordance of article 7 of the Taxonomy Regulation, the Management Company draws the attention of investors to the fact that the investments underlying this Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

This financial instrument is neither sponsored nor promoted, distributed or in any other manner supported by Deutsche Börse AG (the "Licensor"). The Licensor does not give any explicit or implicit warranty or representation, neither regarding the results deriving from the use of the Index and/or the Index Trademark nor regarding the Index value at a certain point in time or on a certain date nor in any other respect. The Index is calculated and published by the Licensor. Nevertheless, as far as admissible under statutory law the Licensor will not be liable vis-à-vis third parties for potential errors in the Index. Moreover, there is no obligation for the Licensor vis-à-vis third parties, including investors, to point out potential errors in the Index.

Neither the publication of the Index by the Licensor nor the granting of a license regarding the Index as well as the Index Trademark for the utilization in connection with the financial instrument or other securities or financial products, which derived from the Index, represents a recommendation by the Licensor for a capital investment or contains in any manner a warranty or opinion by the Licensor with respect to the attractiveness on an investment in this product.

In its capacity as sole owner of all rights to the Index and the Index Trademark the Licensor has solely licensed to the issuer of the financial instrument the utilization of the Index and the Index Trademark as well as any reference to the Index and the Index Trademark in connection with the financial instrument.

APPENDIX 3

MULTI UNITS LUXEMBOURG – Lyxor S&P 500 UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the Euro (EUR).

INVESTMENT OBJECTIVE

The investment objective of MULTI UNITS LUXEMBOURG - Lyxor S&P 500 UCITS ETF is to track both the upward and the downward evolution of the S&P 500® Net Total Return (the "Index") denominated in US Dollars - while minimising the volatility of the difference between the return of the Sub-Fund and the return of the Index (the "Tracking Error").

For daily hedged share classes mentioned in APPENDIX C - SUMMARY OF SHARES AND FEES, the Sub-Fund will also use a daily currency-hedge strategy, in order to minimize the impact of the evolution of each respective share class currency against currencies of each Index component.

The anticipated level of the tracking error under normal market conditions is expected to be up to 0.50%.

THE INDEX

- **Index Objectives**

The S&P 500 Net Total Return is a free-float capitalization-weighted index, published since 1957, of the prices of 500 large-cap common stocks actively traded in the United States. The stocks included in the S&P 500 Net Total Return are those of large publicly held companies that trade on either of the two largest American stock market companies (the NYSE and the NASDAQ OMX).

- **Index Methodology**

The S&P Index Committee follows a set of published guidelines for maintaining the index. Complete details of these guidelines, including the criteria for index additions and removals, policy statements, and research papers are available on the Web site at www.indices.standardandpoors.com.

CRITERIA FOR INDEX ADDITIONS

- **Financial Viability.** Companies should have four consecutive quarters of positive as-reported earnings, whereas-reported earnings are defined as GAAP Net Income excluding discontinued operations and extraordinary items.

- **Adequate Liquidity and Reasonable Price.**

- **Sector Representation:** companies' industry classifications contribute to the maintenance of a sector balance that is in line with the sector composition of the universe of eligible companies with market cap in excess of US\$ 3.5 billion.

- **Company Type:** constituents must be operating companies. Closed-end funds, holding companies, partnerships, investment vehicles and royalty trusts are not eligible. The Index Committee strives to minimize unnecessary turnover in index membership and each removal is determined on a case-by-case basis.

CRITERIA FOR INDEX REMOVALS

- Companies that substantially violate one or more of the criteria for index inclusion.

- Companies involved in merger, acquisition, or significant restructuring such that they no longer meet the criteria for index inclusion.

The composition of the Index is reviewed and rebalanced on quarterly basis, or, in limited circumstances as further described in the Index methodology, at an earlier date as decided by the Index sponsor.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

- **Additional Information on Index**

For additional information on the Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Index can be found on <http://www.spindices.com>.

For additional Information on the Index please refer to paragraph B "Investment made by Index Sub-Fund" of Section I "Investment Objective / Investment Powers and Restrictions" of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via an Indirect Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

According to the investment objective and policy described above, the Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs.

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) (“GITA”).

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors wishing to have an exposure to the prices of 500 large-cap common stocks actively traded in the United States of America.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

To assist with meeting some of the Sub-Fund's costs (that may notably include fees of the Investment Manager, the Administrative and the Depositary Agent and the Index Licence costs) the Manager may request a fees contribution from the counterparties to the derivative transaction and/or instruments involved to achieve the Indirect Replication (further details are available on lyxoretf.com and upon request at client-services-etf@lyxor.com).

DEFINITIONS

"Business Day": any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day": any week day when the Index is published and investable.

"Valuation Day": each Dealing Day, taking into account the closing price of the Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares, except the DI - USD Shares, shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock

exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 0.50% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Additional information on the iNAV of an exchange-traded share are provided in section “Indicative Net Asset Value per Share” of the Prospectus and in the section “Practical Information” of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Equity Risk, Capital at Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk, Class Currency Hedge Risk.

SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. Further information can be found in the “SUSTAINABILITY-RELATED DISCLOSURES” Section of the Prospectus.

TAXONOMY REGULATION

In accordance of article 7 of the Taxonomy Regulation, the Management Company draws the attention of investors to the fact that the investments underlying this Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

The Sub-Fund is not sponsored, endorsed, sold or promoted by Standard & Poor's and its affiliates ("S&P"). S&P makes no representation, condition or warranty, express or implied, to the owners of the fund or any member of the public regarding the advisability of investing in securities generally or in the fund particularly or the ability of the S&P 500 Net Total Return Index to track the performance of certain financial markets and/or sections thereof and/or of groups of assets or asset classes. S&P's only relationship to Lyxor International Asset Management is the licensing of certain trademarks and trade names and of the S&P 500 Index which is determined, composed and calculated by S&P without regard to Lyxor International Asset Management or the fund. S&P has no obligation to take the needs of Lyxor International Asset Management or the owners of the fund into consideration in determining, composing or calculating the S&P 500 Net Total Return Index. S&P is not responsible for and has not participated in the determination of the prices and amount of the fund or the timing of the issuance or sale of the fund or in the determination or calculation of the equation by which the fund shares are to be converted into cash. S&P has no obligation or liability in connection with the administration, marketing, or trading of the fund.

S&P does not guarantee the accuracy and/or the completeness of the S&P 500 Net Total Return Index or any data included therein and S&P shall have no liability for any errors, omissions, or interruptions therein. S&P makes no warranty, condition or representation, express or implied, as to results to be obtained by Lyxor International Asset Management, owners of the fund, or any other person or entity from the use of the S&P 500 Net Total Return Index or any data included therein. S&P makes no express or implied warranties, representations or conditions, and expressly disclaims all warranties or conditions of merchantability or fitness for a particular purpose or use and any other express or implied warranty or condition with respect to the S&P 500 Net Total Return Index or any data included therein. without limiting any of the foregoing, in no event shall S&P have any liability for any special, punitive, indirect, or consequential damages (including lost profits) resulting from the use of the S&P 500 Net Total Return Index or any data included therein, even if notified of the possibility of such damages.

APPENDIX 4

MULTI UNITS LUXEMBOURG – Lyxor Australia (S&P ASX 200) UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the Euro (EUR).

INVESTMENT OBJECTIVE

The investment objective of MULTI UNITS LUXEMBOURG - Lyxor Australia (S&P ASX 200) UCITS ETF is to track both the upward and the downward evolution of the S&P/ASX 200 Net Total Return Index denominated in Australian dollars (AUD) (the "Index") - while minimising the volatility of the difference between the return of the Sub-Fund and the return of the Index (the "Tracking Error").

For daily hedged share classes mentioned in APPENDIX C - SUMMARY OF SHARES AND FEES, the Sub-Fund will also use a daily currency-hedge strategy, in order to minimize the impact of the evolution of each respective share class currency against currencies of each Index component.

The anticipated level of the tracking error under normal market conditions is expected to be up to 0.50%.

THE INDEX

- **Index Objectives**

The S&P/ASX 200 Net Total Return measures the performance of the 200 largest index-eligible stocks listed on the ASX by float-adjusted market capitalization. The index is float-adjusted, covering approximately 80% of Australian equity market capitalization.

The S&P/ASX 200 Net Total Return index constituents are rebalanced quarterly to ensure adequate market capitalization and liquidity.

The S&P/ASX 200 Net Total Return is maintained by the S&P Australian Index Committee, including Standard & Poor's economists and index analysts and Australian Securities Exchange representatives.

- **Index Methodology**

The S&P Australian Index Committee follows a set of published guidelines for maintaining the index. Complete details of these guidelines, including the criteria for index additions and removals, policy statements, and research papers are available on the Web site at www.indices.standardandpoors.com.

The Index Committee reviews constituents quarterly to ensure adequate market capitalization and liquidity. Quarterly review

changes take effect the third Friday of December, March, June, and September.

The weighting of constituents in the S&P/ASX 200 Net Total Return is determined by the float-adjusted market capitalization assigned to each security by the Index Committee. Every index constituents' float adjustment is reviewed as part of the March quarterly review.

CRITERIA FOR INDEX ADDITIONS

- Listing: Only securities listed on the Australian Securities Exchange are considered for inclusion in any of the S&P/ASX indices.
- Market Capitalization: Companies are assessed based on the average of their previous 6-month day-end float adjusted market capitalization.
- Public Float: There must be public float of at least 30% for a stock to warrant inclusion in the S&P/ASX indices.
- Liquidity: Only securities that are actively and regularly traded are eligible for inclusion in any S&P/ASX indices.

The Index Committee strives to minimize unnecessary turnover in index membership and each removal is determined on a case-by-case basis.

CRITERIA FOR INDEX REMOVALS

- Companies that substantially violate one or more of the criteria for index inclusion.
- Companies involved in merger, acquisition, or significant restructuring such that they no longer meet the criteria for index inclusion.

The composition of the Index is reviewed and rebalanced on quarterly basis, or, in limited circumstances as further described in the Index methodology, at an earlier date as decided by the Index sponsor.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

- **Additional Information on Index**

For additional information on the Index methodology, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Index can be found on <http://www.spindices.com>.

For additional Information on the Index please refer to paragraph B "Investment made by Index Sub-Fund" of Section I "Investment Objective / Investment Powers and Restrictions" of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via an Indirect Replication as described and in

compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

According to the investment objective and policy described above, the Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) (“GITA”).

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors wishing to have an exposure to the 200 largest index-eligible stocks listed on the ASX by float-adjusted market capitalization.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com

DEFINITIONS

"Business Day": any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day": any week day when the Index is published and investable.

"Valuation Day": each Dealing Day, taking into account the closing price of the Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at

least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 1% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Additional information on the iNAV of an exchange-traded share are provided in section “Indicative Net Asset Value per Share” of the Prospectus and in the section “Practical Information” of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on <http://www.lyxoretf.com>.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Equity Risk, Capital at Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk, Class Currency Hedge Risk.

SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. Further information can be found in the “SUSTAINABILITY-RELATED DISCLOSURES” Section of the Prospectus.

TAXONOMY REGULATION

In accordance of article 7 of the Taxonomy Regulation, the Management Company draws the attention of investors to the fact that the investments underlying this Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

The Sub-Fund is not sponsored, endorsed, sold or promoted by Standard & Poor's and its affiliates ("S&P"). S&P makes no representation, condition or warranty, express or implied, to the owners of the fund or any member of the public regarding the advisability of investing in securities generally or in the fund particularly or the ability of the S&P ASX 200 Net Total Return Index to track the performance of certain financial markets and/or sections thereof and/or of groups of assets or asset classes. S&P's only relationship to Lyxor International Asset Management is the licensing of certain trademarks and trade names and of the S&P ASX 200 Net Total Return Index which is determined, composed and calculated by S&P without regard to Lyxor International Asset Management or the fund. S&P has no obligation to take the needs of Lyxor International Asset Management or the owners of the fund into consideration in determining, composing or calculating the S&P ASX 200 Net Total Return Index. S&P is not responsible for and has not participated in the determination of the prices and amount of the fund or the timing of the issuance or sale of the fund or in the determination or calculation of the equation by which the fund shares are to be converted into cash. S&P has no obligation or liability in connection with the administration, marketing, or trading of the fund.

S&P does not guarantee the accuracy and/or the completeness of the S&P ASX 200 Net Total Return Index or any data included therein and S&P shall have no liability for any errors, omissions, or interruptions therein. S&P makes no warranty, condition or representation, express or implied, as to results to be obtained by Lyxor International Asset Management, owners of the fund, or any other person or entity from the use of the S&P ASX 200 Net Total Return Index or any data included therein. S&P makes no express or implied warranties, representations or conditions, and expressly disclaims all warranties or conditions of merchantability or fitness for a particular purpose or use and any other express or implied warranty or condition with respect to the S&P ASX 200 Net Total Return Index or any data included therein. without limiting any of the foregoing, in no event shall S&P have any liability for any special, punitive, indirect, or consequential damages (including lost profits) resulting from the use of the S&P ASX 200 Net Total Return Index or any data included therein, even if notified of the possibility of such damages.

APPENDIX 5

MULTI UNITS LUXEMBOURG – Lyxor MSCI World Utilities TR UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the Euro (EUR).

INVESTMENT OBJECTIVE

The investment objective of MULTI UNITS LUXEMBOURG - **Lyxor MSCI World Utilities TR UCITS ETF** is to track both the upward and the downward evolution of the MSCI World Utilities Index – Net Total Return (the "**Index**") denominated in US Dollars - while minimising the volatility of the difference between the return of the Sub-Fund and the return of the Index (the "**Tracking Error**").

The anticipated level of the tracking error under normal market conditions is expected to be up to 0.50%.

THE INDEX

- **Index Objectives**

The Index is a free float-adjusted market capitalization index that is designed to measure the performance of the investable universe composed of listed utility companies worldwide (classified according to the Global Industry Classification Standard (GICS®)). It is designed to cover large and mid cap securities. As of 20 April 2010, the Index was composed of 93 constituents in 24 countries.

- **Index Methodology**

The Index is based on the MSCI Global Investable Market Indices methodology taking into account the size, liquidity and minimum free float criteria of the investable universe.

The complete methodology for the Index (including maintenance and rebalancing of the Index) is available for consultation on the MSCI web site: www.msci.com.

The composition of the Index is reviewed and rebalanced on quarterly basis.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

- **Additional Information on Index**

Additional information on the Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Index can be found on <http://www.msci.com>.

For additional Information on the Index please refer to paragraph B "Investment made by Index

Sub-Fund" of Section I "Investment Objective / Investment Powers and Restrictions" of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via an Indirect Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs.

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) ("**GITA**").

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors wishing to have an exposure to the performance of the leading utility companies worldwide.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

DEFINITIONS

"Business Day": any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day": any week day when the Index is published and investable.

"Valuation Day": each Dealing Day, taking into account the closing price of the Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 1% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Additional information on the iNAV of an exchange-traded share are provided in section "Indicative Net Asset Value per Share" of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Equity Risk, Capital at Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk.

SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. Further information can be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

In accordance of article 7 of the Taxonomy Regulation, the Management Company draws the attention of investors to the fact that the investments underlying this Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

The Sub-Fund is in no way sponsored, endorsed, sold or promoted by MSCI, by any other MSCI subsidiary or by any other of the entities involved in the production of the MSCI indices. The MSCI indices are the sole property of MSCI, and the MSCI indices are trademarks registered by MSCI and its subsidiaries and have been licensed, for specific purposes, by the Manager. Neither MSCI, nor any subsidiary of MSCI, nor any of the entities involved in producing or calculating the MSCI indices have made any statement or any warranty, either expressed or implied, to holders of Shares in the Sub-Fund or, more generally, to the general public, concerning the merits of trading in shares of funds in general or in Shares of this Sub-Fund in particular or the ability of any MSCI index to replicate the performance of the global equities market. MSCI and its subsidiaries are the owners of certain names, registered trademarks and the MSCI indices, which are determined, constructed and calculated by MSCI without any consultation with the Manager or the Sub-Fund. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices are obliged to take into consideration the needs of the Manager or holders of the Sub-Fund's Shares when determining, constructing or calculating the MSCI indices. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices make any decision concerning the launch date, pricing, quantity of the Sub-Fund's Shares or the determination and calculation of the formula used to establish the Sub-Fund's net asset value. Neither MSCI or any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices accept any responsibility for or obligations concerning the administration, management or marketing of the Sub-Fund.

ALTHOUGH MSCI OBTAINS DATA INCORPORATED OR USED IN THE CALCULATION OF INDICES ORIGINATING FROM SOURCES THAT MSCI BELIEVES TO BE RELIABLE, NEITHER MSCI, NOR ANY OTHER PARTY INVOLVED IN THE CREATION OR CALCULATION OF THE MSCI INDICES GUARANTEES THE ACCURACY AND/OR THE COMPLETENESS OF THE INDICES OR ANY INCORPORATED DATA. NEITHER MSCI NOR ANY PARTY INVOLVED IN THE CREATION OR CALCULATION OF THE MSCI INDICES MAKES ANY WARRANTIES, EXPRESSED OR IMPLIED, CONCERNING THE RESULTS THAT THE HOLDER OF A MSCI LICENSE, CUSTOMERS OF SAID LICENSEE, COUNTERPARTIES, FUND UNITHOLDERS OR ANY OTHER PERSON OR ENTITY WILL ACHIEVE FROM THE USE OF THE INDICES OR ANY INCORPORATED DATA IN

RELATION TO THE RIGHTS LICENSED OR FOR ANY OTHER PURPOSE. NEITHER MSCI NOR ANY OTHER PARTY MAKES ANY WARRANTIES, EXPRESSED OR IMPLIED, AND MSCI DISCLAIMS ANY WARRANTIES CONCERNING THE COMMERCIAL VALUE OR SUITABILITY FOR A SPECIFIC PURPOSE OF THE INDICES OR INCORPORATED DATA. SUBJECT TO THE FOREGOING, UNDER NO CIRCUMSTANCES SHALL MSCI OR ANY OTHER PARTY BE HELD LIABLE FOR ANY LOSS, BE IT DIRECT, INDIRECT OR OTHER (INCLUDING LOSS OF EARNINGS) EVEN IF IT IS AWARE OF THE POSSIBILITY OF SUCH A LOSS.

APPENDIX 6

MULTI UNITS LUXEMBOURG – Lyxor MSCI World Materials TR UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the Euro (EUR).

INVESTMENT OBJECTIVE

The investment objective of MULTI UNITS LUXEMBOURG - **Lyxor MSCI World Materials TR UCITS ETF** is to track both the upward and the downward evolution of the MSCI World Materials Index – Net Total Return (the "**Index**") denominated in US Dollars - while minimising the volatility of the difference between the return of the Sub-Fund and the return of the Index (the "**Tracking Error**").

The anticipated level of the tracking error under normal market conditions is expected to be up to 0.50%.

THE INDEX

- **Index Objectives**

The Index is a free float-adjusted market capitalization index that is designed to measure the performance of the investable universe composed of listed material companies worldwide (classified according to the Global Industry Classification Standard (GICS®)). It is designed to cover large and mid cap securities. As of 20 April 2010, the Index was composed of 158 constituents in 24 countries.

- **Index Methodology**

The Index is based on the MSCI Global Investable Market Indices methodology taking into account the size, liquidity and minimum free float criteria of the investable universe.

The complete methodology for the Index (including maintenance and rebalancing of the Index) is available for consultation on the MSCI web site: www.msci.com.

The composition of the Index is reviewed and rebalanced on quarterly basis.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

- **Additional Information on Index**

Additional information on the Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Index can be found on <http://www.msci.com>.

For additional Information on the Index please refer to paragraph B "Investment made by Index

Sub-Fund" of Section I "Investment Objective / Investment Powers and Restrictions" of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via an Indirect Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs.

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) ("**GITA**").

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors wishing to have an exposure to the performance of the leading material companies worldwide.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

DEFINITIONS

"Business Day": any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day": any week day when the Index is published and investable.

"Valuation Day": each Dealing Day, taking into account the closing price of the Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 1% of the Net Asset Value per Share multiplied by the number of shares redeemed.

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PUBLICATION OF THE NET ASSET VALUE

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RISKS WARNING

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SUSTAINABILITY RISKS

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TAXONOMY REGULATION

In accordance of article 7 of the Taxonomy Regulation, the Management Company draws the attention of investors to the fact that the investments underlying this Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

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DISCLAIMER

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APPENDIX 7**MULTI UNITS LUXEMBOURG – Lyxor MSCI World Communication Services TR UCITS ETF**

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the Euro (EUR).

INVESTMENT OBJECTIVE

The investment objective of MULTI UNITS LUXEMBOURG - Lyxor MSCI World Communication Services TR UCITS ETF is to track both the upward and the downward evolution of the MSCI World Communication Services Index – Net Total Return (the "**Index**") denominated in US Dollars - while minimising the volatility of the difference between the return of the Sub-Fund and the return of the Index (the "**Tracking Error**").

The anticipated level of the tracking error under normal market conditions is expected to be up to 0.50%.

THE INDEX

- **Index Objectives**

The Index is a free float-adjusted market capitalization index that is designed to measure the performance of the investable universe composed of listed telecommunication service companies worldwide (classified according to the Global Industry Classification Standard (GICS®)).

- **Index Methodology**

The Index is based on the MSCI Global Investable Market Indices methodology taking into account the size, liquidity and minimum free float criteria of the investable universe.

The complete methodology for the Index (including maintenance and rebalancing of the Index) is available for consultation on the MSCI web site: www.msci.com.

The composition of the Index is reviewed and rebalanced on quarterly basis.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

- **Additional Information on Index**

Additional information on the Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Index can be found on <http://www.msci.com>.

For additional Information on the Index please refer to paragraph B "Investment made by Index Sub-Fund" of Section I "Investment Objective / Investment Powers and Restrictions" of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via an Indirect Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) ("**GITA**").

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors wishing to have an exposure to the performance of the leading communication service companies worldwide.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

DEFINITIONS

"Business Day": any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day": any week day when the Index is published and investable.

"Valuation Day": each Dealing Day, taking into account the closing price of the Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 1% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Additional information on the iNAV of an exchange-traded share are provided in section "Indicative Net Asset Value per Share" of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Equity Risk, Capital at Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk.

SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. Further information can be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

In accordance of article 7 of the Taxonomy Regulation, the Management Company draws the attention of investors to the fact that the

investments underlying this Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

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ALTHOUGH MSCI OBTAINS DATA INCORPORATED OR USED IN THE CALCULATION OF INDICES ORIGINATING FROM SOURCES THAT MSCI BELIEVES TO BE RELIABLE, NEITHER MSCI, NOR ANY OTHER PARTY INVOLVED IN THE CREATION OR CALCULATION OF THE MSCI INDICES GUARANTEES THE ACCURACY AND/OR THE COMPLETENESS OF THE INDICES OR ANY INCORPORATED DATA. NEITHER MSCI NOR ANY PARTY INVOLVED IN THE CREATION OR CALCULATION OF THE MSCI INDICES MAKES ANY WARRANTIES, EXPRESSED OR IMPLIED, CONCERNING THE RESULTS THAT THE HOLDER OF A MSCI LICENSE, CUSTOMERS OF

SAID LICENSEE, COUNTERPARTIES, FUND UNITHOLDERS OR ANY OTHER PERSON OR ENTITY WILL ACHIEVE FROM THE USE OF THE INDICES OR ANY INCORPORATED DATA IN RELATION TO THE RIGHTS LICENSED OR FOR ANY OTHER PURPOSE. NEITHER MSCI NOR ANY OTHER PARTY MAKES ANY WARRANTIES, EXPRESSED OR IMPLIED, AND MSCI DISCLAIMS ANY WARRANTIES CONCERNING THE COMMERCIAL VALUE OR SUITABILITY FOR A SPECIFIC PURPOSE OF THE INDICES OR INCORPORATED DATA. SUBJECT TO THE FOREGOING, UNDER NO CIRCUMSTANCES SHALL MSCI OR ANY OTHER PARTY BE HELD LIABLE FOR ANY LOSS, BE IT DIRECT, INDIRECT OR OTHER (INCLUDING LOSS OF EARNINGS) EVEN IF IT IS AWARE OF THE POSSIBILITY OF SUCH A LOSS.

APPENDIX 8**MULTI UNITS LUXEMBOURG – Lyxor MSCI World Information Technology TR UCITS ETF**

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the Euro (EUR).

INVESTMENT OBJECTIVE

The investment objective of MULTI UNITS LUXEMBOURG - **Lyxor MSCI World Information Technology TR UCITS ETF** is to track both the upward and the downward evolution of the MSCI World Information Technology Index – Net Total Return (the "Index") denominated in US Dollars - while minimising the volatility of the difference between the return of the Sub-Fund and the return of the Index (the "Tracking Error").

The anticipated level of the tracking error under normal market conditions is expected to be up to 0.50%.

THE INDEX

- **Index Objectives**

The Index is a free float-adjusted market capitalization index that is designed to measure the performance of the investable universe composed of listed information technology companies worldwide (classified according to the Global Industry Classification Standard (GICS®)). It is designed to cover large and mid cap securities. As of 20 April 2010, the Index was composed of 148 constituents in 24 countries.

- **Index Methodology**

The Index is based on the MSCI Global Investable Market Indices methodology taking into account the size, liquidity and minimum free float criteria of the investable universe.

The complete methodology for the Index (including maintenance and rebalancing of the Index) is available for consultation on the MSCI web site: www.msribarra.com.

The composition of the Index is reviewed and rebalanced on quarterly basis.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

- **Additional Information on Index**

Additional information on the Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Index can be found on <http://www.msci.com>.

For additional Information on the Index please refer to paragraph B "Investment made by Index Sub-Fund" of Section I "Investment Objective / Investment Powers and Restrictions" of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via an Indirect Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs.

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) ("GITA").

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors wishing to have an exposure to the performance of the leading information technology companies worldwide.

CLASSES OF SHARES AND FEES

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DEFINITIONS

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"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 1% of the Net Asset Value per Share multiplied by the number of shares redeemed.

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PUBLICATION OF THE NET ASSET VALUE

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RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

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SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. Further information can be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

In accordance of article 7 of the Taxonomy Regulation, the Management Company draws the attention of investors to the fact that the

investments underlying this Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

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APPENDIX 9

MULTI UNITS LUXEMBOURG – Lyxor MSCI World Health Care TR UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the Euro (EUR).

INVESTMENT OBJECTIVE

The investment objective of MULTI UNITS LUXEMBOURG - Lyxor MSCI World Health Care TR UCITS ETF is to track both the upward and the downward evolution of the MSCI World Health Care Index – Net Total Return (the "Index") denominated in US Dollars - while minimising the volatility of the difference between the return of the Sub-Fund and the return of the Index (the "Tracking Error").

The anticipated level of the tracking error under normal market conditions is expected to be up to 0.50%.

THE INDEX

- **Index Objectives**

The Index is a free float-adjusted market capitalization index that is designed to measure the performance of the investable universe composed of listed health care companies worldwide (classified according to the Global Industry Classification Standard (GICS®)). It is designed to cover large and mid cap securities. As of 20 April 2010, the Index was composed of 119 constituents in 24 countries.

- **Index Methodology**

The Index is based on the MSCI Global Investable Market Indices methodology taking into account the size, liquidity and minimum free float criteria of the investable universe.

The complete methodology for the Index (including maintenance and rebalancing of the Index) is available for consultation on the MSCI web site: www.msibarra.com.

The composition of the Index is reviewed and rebalanced on quarterly basis.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

- **Additional Information on Index**

Additional information on the Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Index can be found on <http://www.msci.com>.

For additional Information on the Index please refer to paragraph B "Investment made by Index

Sub-Fund" of Section I "Investment Objective / Investment Powers and Restrictions" of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via an Indirect Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs.

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) ("GITA").

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors wishing to have an exposure to the performance of the leading health care companies worldwide.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

DEFINITIONS

"Business Day": any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day": any week day when the Index is published and investable.

"Valuation Day": each Dealing Day, taking into account the closing price of the Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 1% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Additional information on the iNAV of an exchange-traded share are provided in section "Indicative Net Asset Value per Share" of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Equity Risk, Capital at Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk.

SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. Further information can be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

In accordance of article 7 of the Taxonomy Regulation, the Management Company draws the attention of investors to the fact that the investments underlying this Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

The Sub-Fund is in no way sponsored, endorsed, sold or promoted by MSCI, by any other MSCI subsidiary or by any other of the entities involved in the production of the MSCI indices. The MSCI indices are the sole property of MSCI, and the MSCI indices are trademarks registered by MSCI and its subsidiaries and have been licensed, for specific purposes, by the Manager. Neither MSCI, nor any subsidiary of MSCI, nor any of the entities involved in producing or calculating the MSCI indices have made any statement or any warranty, either expressed or implied, to holders of Shares in the Sub-Fund or, more generally, to the general public, concerning the merits of trading in shares of funds in general or in Shares of this Sub-Fund in particular or the ability of any MSCI index to replicate the performance of the global equities market. MSCI and its subsidiaries are the owners of certain names, registered trademarks and the MSCI indices, which are determined, constructed and calculated by MSCI without any consultation with the Manager or the Sub-Fund. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices are obliged to take into consideration the needs of the Manager or holders of the Sub-Fund's Shares when determining, constructing or calculating the MSCI indices. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices make any decision concerning the launch date, pricing, quantity of the Sub-Fund's Shares or the determination and calculation of the formula used to establish the Sub-Fund's net asset value. Neither MSCI or any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices accept any responsibility for or obligations concerning the administration, management or marketing of the Sub-Fund.

ALTHOUGH MSCI OBTAINS DATA INCORPORATED OR USED IN THE CALCULATION OF INDICES ORIGINATING FROM SOURCES THAT MSCI BELIEVES TO BE RELIABLE, NEITHER MSCI, NOR ANY OTHER PARTY INVOLVED IN THE CREATION OR CALCULATION OF THE MSCI INDICES GUARANTEES THE ACCURACY AND/OR THE COMPLETENESS OF THE INDICES OR ANY INCORPORATED DATA. NEITHER MSCI NOR ANY PARTY INVOLVED IN THE CREATION OR CALCULATION OF THE MSCI INDICES MAKES ANY WARRANTIES, EXPRESSED OR IMPLIED, CONCERNING THE RESULTS THAT THE HOLDER OF A MSCI LICENSE, CUSTOMERS OF SAID LICENSEE, COUNTERPARTIES, FUND UNITHOLDERS OR ANY OTHER PERSON OR ENTITY WILL ACHIEVE FROM THE USE OF THE INDICES OR ANY INCORPORATED DATA IN

RELATION TO THE RIGHTS LICENSED OR FOR ANY OTHER PURPOSE. NEITHER MSCI NOR ANY OTHER PARTY MAKES ANY WARRANTIES, EXPRESSED OR IMPLIED, AND MSCI DISCLAIMS ANY WARRANTIES CONCERNING THE COMMERCIAL VALUE OR SUITABILITY FOR A SPECIFIC PURPOSE OF THE INDICES OR INCORPORATED DATA. SUBJECT TO THE FOREGOING, UNDER NO CIRCUMSTANCES SHALL MSCI OR ANY OTHER PARTY BE HELD LIABLE FOR ANY LOSS, BE IT DIRECT, INDIRECT OR OTHER (INCLUDING LOSS OF EARNINGS) EVEN IF IT IS AWARE OF THE POSSIBILITY OF SUCH A LOSS.

APPENDIX 10**MULTI UNITS LUXEMBOURG – Lyxor MSCI World Industrials TR UCITS ETF**

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the Euro (EUR).

INVESTMENT OBJECTIVE

The investment objective of MULTI UNITS LUXEMBOURG - **Lyxor MSCI World Industrials TR UCITS ETF** is to track both the upward and the downward evolution of the MSCI World Industrials Index – Net Total Return (the "**Index**") denominated in US Dollars - while minimising the volatility of the difference between the return of the Sub-Fund and the return of the Index (the "**Tracking Error**").

The anticipated level of the tracking error under normal market conditions is expected to be up to 0.50%.

THE INDEX

- **Index Objectives**

The Index is a free float-adjusted market capitalization index that is designed to measure the performance of the investable universe composed of listed industrial companies worldwide (classified according to the Global Industry Classification Standard (GICS®)). It is designed to cover large and mid cap securities. As of 20 April 2010, the Index was composed of 262 constituents in 24 countries.

- **Index Methodology**

The Index is based on the MSCI Global Investable Market Indices methodology taking into account the size, liquidity and minimum free float criteria of the investable universe.

The complete methodology for the Index (including maintenance and rebalancing of the Index) is available for consultation on the MSCI web site: www.msci.com.

The composition of the Index is reviewed and rebalanced on quarterly basis.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

- **Additional Information on Index**

Additional information on the Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Index can be found on <http://www.msci.com>.

For additional Information on the Index please refer to paragraph B "Investment made by Index

Sub-Fund" of Section I "Investment Objective / Investment Powers and Restrictions" of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via an Indirect Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs.

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) ("**GITA**").

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors wishing to have an exposure to the performance of the leading industrial companies worldwide.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

DEFINITIONS

"Business Day": any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day": any week day when the Index is published and investable.

"Valuation Day": each Dealing Day, taking into account the closing price of the Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 1% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Additional information on the iNAV of an exchange-traded share are provided in section "Indicative Net Asset Value per Share" of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Equity Risk, Capital at Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk.

SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. Further information can be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

In accordance of article 7 of the Taxonomy Regulation, the Management Company draws the attention of investors to the fact that the investments underlying this Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

The Sub-Fund is in no way sponsored, endorsed, sold or promoted by MSCI, by any other MSCI subsidiary or by any other of the entities involved in the production of the MSCI indices. The MSCI indices are the sole property of MSCI, and the MSCI indices are trademarks registered by MSCI and its subsidiaries and have been licensed, for specific purposes, by the Manager. Neither MSCI, nor any subsidiary of MSCI, nor any of the entities involved in producing or calculating the MSCI indices have made any statement or any warranty, either expressed or implied, to holders of Shares in the Sub-Fund or, more generally, to the general public, concerning the merits of trading in shares of funds in general or in Shares of this Sub-Fund in particular or the ability of any MSCI index to replicate the performance of the global equities market. MSCI and its subsidiaries are the owners of certain names, registered trademarks and the MSCI indices, which are determined, constructed and calculated by MSCI without any consultation with the Manager or the Sub-Fund. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices are obliged to take into consideration the needs of the Manager or holders of the Sub-Fund's Shares when determining, constructing or calculating the MSCI indices. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices make any decision concerning the launch date, pricing, quantity of the Sub-Fund's Shares or the determination and calculation of the formula used to establish the Sub-Fund's net asset value. Neither MSCI or any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices accept any responsibility for or obligations concerning the administration, management or marketing of the Sub-Fund.

ALTHOUGH MSCI OBTAINS DATA INCORPORATED OR USED IN THE CALCULATION OF INDICES ORIGINATING FROM SOURCES THAT MSCI BELIEVES TO BE RELIABLE, NEITHER MSCI, NOR ANY OTHER PARTY INVOLVED IN THE CREATION OR CALCULATION OF THE MSCI INDICES GUARANTEES THE ACCURACY AND/OR THE COMPLETENESS OF THE INDICES OR ANY INCORPORATED DATA. NEITHER MSCI NOR ANY PARTY INVOLVED IN THE CREATION OR CALCULATION OF THE MSCI INDICES MAKES ANY WARRANTIES, EXPRESSED OR IMPLIED, CONCERNING THE RESULTS THAT THE HOLDER OF A MSCI LICENSE, CUSTOMERS OF SAID LICENSEE, COUNTERPARTIES, FUND UNITHOLDERS OR ANY OTHER PERSON OR ENTITY WILL ACHIEVE FROM THE USE OF THE INDICES OR ANY INCORPORATED DATA IN

RELATION TO THE RIGHTS LICENSED OR FOR ANY OTHER PURPOSE. NEITHER MSCI NOR ANY OTHER PARTY MAKES ANY WARRANTIES, EXPRESSED OR IMPLIED, AND MSCI DISCLAIMS ANY WARRANTIES CONCERNING THE COMMERCIAL VALUE OR SUITABILITY FOR A SPECIFIC PURPOSE OF THE INDICES OR INCORPORATED DATA. SUBJECT TO THE FOREGOING, UNDER NO CIRCUMSTANCES SHALL MSCI OR ANY OTHER PARTY BE HELD LIABLE FOR ANY LOSS, BE IT DIRECT, INDIRECT OR OTHER (INCLUDING LOSS OF EARNINGS) EVEN IF IT IS AWARE OF THE POSSIBILITY OF SUCH A LOSS.

APPENDIX 11

MULTI UNITS LUXEMBOURG – Lyxor MSCI World Energy TR UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the Euro (EUR).

INVESTMENT OBJECTIVE

The investment objective of MULTI UNITS LUXEMBOURG - Lyxor MSCI World Energy TR UCITS ETF is to track both the upward and the downward evolution of the MSCI World Energy Index – Net Total Return (the "Index") denominated in US Dollars - while minimising the volatility of the difference between the return of the Sub-Fund and the return of the Index (the "Tracking Error").

The anticipated level of the tracking error under normal market conditions is expected to be up to 0.50%.

THE INDEX

- **Index Objectives**

The Index is a free float-adjusted market capitalization index that is designed to measure the performance of the investable universe composed of listed energy companies worldwide (classified according to the Global Industry Classification Standard (GICS®)). It is designed to cover large and mid cap securities. As of 20 April 2010, the Index was composed of 115 constituents in 24 countries.

- **Index Methodology**

The Index is based on the MSCI Global Investable Market Indices methodology taking into account the size, liquidity and minimum free float criteria of the investable universe.

The complete methodology for the Index (including maintenance and rebalancing of the Index) is available for consultation on the MSCI web site: www.msibarra.com.

The composition of the Index is reviewed and rebalanced on quarterly basis.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

- **Additional Information on Index**

Additional information on the Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Index can be found on <http://www.msci.com>.

For additional Information on the Index please refer to paragraph B "Investment made by Index

Sub-Fund" of Section I "Investment Objective / Investment Powers and Restrictions" of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via an Indirect Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs.

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) ("GITA").

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors wishing to have an exposure to the performance of the leading energy companies worldwide.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

DEFINITIONS

"Business Day": any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day": any week day when the Index is published and investable.

"Valuation Day": each Dealing Day, taking into account the closing price of the Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 1% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Additional information on the iNAV of an exchange-traded share are provided in section "Indicative Net Asset Value per Share" of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Equity Risk, Capital at Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk.

SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. Further information can be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

In accordance of article 7 of the Taxonomy Regulation, the Management Company draws the attention of investors to the fact that the investments underlying this Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

The Sub-Fund is in no way sponsored, endorsed, sold or promoted by MSCI, by any other MSCI subsidiary or by any other of the entities involved in the production of the MSCI indices. The MSCI indices are the sole property of MSCI, and the MSCI indices are trademarks registered by MSCI and its subsidiaries and have been licensed, for specific purposes, by the Manager. Neither MSCI, nor any subsidiary of MSCI, nor any of the entities involved in producing or calculating the MSCI indices have made any statement or any warranty, either expressed or implied, to holders of Shares in the Sub-Fund or, more generally, to the general public, concerning the merits of trading in shares of funds in general or in Shares of this Sub-Fund in particular or the ability of any MSCI index to replicate the performance of the global equities market. MSCI and its subsidiaries are the owners of certain names, registered trademarks and the MSCI indices, which are determined, constructed and calculated by MSCI without any consultation with the Manager or the Sub-Fund. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices are obliged to take into consideration the needs of the Manager or holders of the Sub-Fund's Shares when determining, constructing or calculating the MSCI indices. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices make any decision concerning the launch date, pricing, quantity of the Sub-Fund's Shares or the determination and calculation of the formula used to establish the Sub-Fund's net asset value. Neither MSCI or any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices accept any responsibility for or obligations concerning the administration, management or marketing of the Sub-Fund.

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INDICES OR ANY INCORPORATED DATA IN RELATION TO THE RIGHTS LICENSED OR FOR ANY OTHER PURPOSE. NEITHER MSCI NOR ANY OTHER PARTY MAKES ANY WARRANTIES, EXPRESSED OR IMPLIED, AND MSCI DISCLAIMS ANY WARRANTIES CONCERNING THE COMMERCIAL VALUE OR SUITABILITY FOR A SPECIFIC PURPOSE OF THE INDICES OR INCORPORATED DATA. SUBJECT TO THE FOREGOING, UNDER NO CIRCUMSTANCES SHALL MSCI OR ANY OTHER PARTY BE HELD LIABLE FOR ANY LOSS, BE IT DIRECT, INDIRECT OR OTHER (INCLUDING LOSS OF EARNINGS) EVEN IF IT IS AWARE OF THE POSSIBILITY OF SUCH A LOSS.

APPENDIX 12**MULTI UNITS LUXEMBOURG – Lyxor MSCI World Financials TR UCITS ETF**

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the Euro (EUR).

INVESTMENT OBJECTIVE

The investment objective of MULTI UNITS LUXEMBOURG - **Lyxor MSCI World Financials TR UCITS ETF** is to track both the upward and the downward evolution of the MSCI World Financials Index – Net Total Return (the "**Index**") denominated in US Dollars - while minimising the volatility of the difference between the return of the Sub-Fund and the return of the Index (the "**Tracking Error**").

The anticipated level of the tracking error under normal market conditions is expected to be up to 0.50%.

THE INDEX

- **Index Objectives**

The Index is a free float-adjusted market capitalization index that is designed to measure the performance of the investable universe composed of listed financial companies worldwide (classified according to the Global Industry Classification Standard (GICS®)). It is designed to cover large and mid cap securities. As of 20 April 2010, the Index was composed of 338 constituents in 24 countries.

- **Index Methodology**

The Index is based on the MSCI Global Investable Market Indices methodology taking into account the size, liquidity and minimum free float criteria of the investable universe.

The complete methodology for the Index (including maintenance and rebalancing of the Index) is available for consultation on the MSCI web site: www.msibarra.com.

The composition of the Index is reviewed and rebalanced on quarterly basis.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

- **Additional Information on Index**

Additional information on the Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Index can be found on <http://www.msci.com>.

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Sub-Fund" of Section I "Investment Objective / Investment Powers and Restrictions" of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via an Indirect Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs.

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) ("**GITA**").

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors wishing to have an exposure to the performance of the leading financial companies worldwide.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

DEFINITIONS

"Business Day": any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day": any week day when the Index is published and investable.

"Valuation Day": each Dealing Day, taking into account the closing price of the Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 1% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Additional information on the iNAV of an exchange-traded share are provided in section "Indicative Net Asset Value per Share" of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Equity Risk, Capital at Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk.

SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. Further information can be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

In accordance of article 7 of the Taxonomy Regulation, the Management Company draws the attention of investors to the fact that the investments underlying this Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

The Sub-Fund is in no way sponsored, endorsed, sold or promoted by MSCI, by any other MSCI subsidiary or by any other of the entities involved in the production of the MSCI indices. The MSCI indices are the sole property of MSCI, and the MSCI indices are trademarks registered by MSCI and its subsidiaries and have been licensed, for specific purposes, by the Manager. Neither MSCI, nor any subsidiary of MSCI, nor any of the entities involved in producing or calculating the MSCI indices have made any statement or any warranty, either expressed or implied, to holders of Shares in the Sub-Fund or, more generally, to the general public, concerning the merits of trading in shares of funds in general or in Shares of this Sub-Fund in particular or the ability of any MSCI index to replicate the performance of the global equities market. MSCI and its subsidiaries are the owners of certain names, registered trademarks and the MSCI indices, which are determined, constructed and calculated by MSCI without any consultation with the Manager or the Sub-Fund. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices are obliged to take into consideration the needs of the Manager or holders of the Sub-Fund's Shares when determining, constructing or calculating the MSCI indices. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices make any decision concerning the launch date, pricing, quantity of the Sub-Fund's Shares or the determination and calculation of the formula used to establish the Sub-Fund's net asset value. Neither MSCI or any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices accept any responsibility for or obligations concerning the administration, management or marketing of the Sub-Fund.

ALTHOUGH MSCI OBTAINS DATA INCORPORATED OR USED IN THE CALCULATION OF INDICES ORIGINATING FROM SOURCES THAT MSCI BELIEVES TO BE RELIABLE, NEITHER MSCI, NOR ANY OTHER PARTY INVOLVED IN THE CREATION OR CALCULATION OF THE MSCI INDICES GUARANTEES THE ACCURACY AND/OR THE COMPLETENESS OF THE INDICES OR ANY INCORPORATED DATA. NEITHER MSCI NOR ANY PARTY INVOLVED IN THE CREATION OR CALCULATION OF THE MSCI INDICES MAKES ANY WARRANTIES, EXPRESSED OR IMPLIED, CONCERNING THE RESULTS THAT THE HOLDER OF A MSCI LICENSE, CUSTOMERS OF SAID LICENSEE, COUNTERPARTIES, FUND UNITHOLDERS OR ANY OTHER PERSON OR ENTITY WILL ACHIEVE FROM THE USE OF THE INDICES OR ANY INCORPORATED DATA IN

RELATION TO THE RIGHTS LICENSED OR FOR ANY OTHER PURPOSE. NEITHER MSCI NOR ANY OTHER PARTY MAKES ANY WARRANTIES, EXPRESSED OR IMPLIED, AND MSCI DISCLAIMS ANY WARRANTIES CONCERNING THE COMMERCIAL VALUE OR SUITABILITY FOR A SPECIFIC PURPOSE OF THE INDICES OR INCORPORATED DATA. SUBJECT TO THE FOREGOING, UNDER NO CIRCUMSTANCES SHALL MSCI OR ANY OTHER PARTY BE HELD LIABLE FOR ANY LOSS, BE IT DIRECT, INDIRECT OR OTHER (INCLUDING LOSS OF EARNINGS) EVEN IF IT IS AWARE OF THE POSSIBILITY OF SUCH A LOSS.

APPENDIX 13

MULTI UNITS LUXEMBOURG – Lyxor MSCI World Consumer Discretionary TR UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the Euro (EUR).

INVESTMENT OBJECTIVE

The investment objective of MULTI UNITS LUXEMBOURG - **Lyxor MSCI World Consumer Discretionary TR UCITS ETF** is to track both the upward and the downward evolution of the MSCI World Consumer Discretionary Index – Net Total Return (the "**Index**") denominated in US Dollars - while minimising the volatility of the difference between the return of the Sub-Fund and the return of the Index (the "**Tracking Error**").

The anticipated level of the tracking error under normal market conditions is expected to be up to 0.50%.

THE INDEX

- **Index Objectives**

The Index is a free float-adjusted market capitalization index that is designed to measure the performance of the investable universe composed of listed consumer discretionary companies worldwide (classified according to the Global Industry Classification Standard (GICS®)). It is designed to cover large and mid cap securities. As of 20 April 2010, the Index was composed of 239 constituents in 24 countries.

- **Index Methodology**

The Index is based on the MSCI Global Investable Market Indices methodology taking into account the size, liquidity and minimum free float criteria of the investable universe.

The complete methodology for the Index (including maintenance and rebalancing of the Index) is available for consultation on the MSCI web site: www.msci.com.

The composition of the Index is reviewed and rebalanced on quarterly basis.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

- **Additional Information on Index**

Additional information on the Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Index can be found on <http://www.msci.com>.

For additional Information on the Index please refer to paragraph B "Investment made by Index

Sub-Fund" of Section I "Investment Objective / Investment Powers and Restrictions" of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via an Indirect Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs.

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) ("**GITA**").

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors wishing to have an exposure to the performance of the leading consumer discretionary companies worldwide.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

DEFINITIONS

"Business Day": any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day": any week day when the Index is published and investable.

"Valuation Day": each Dealing Day, taking into account the closing price of the Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 1% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Additional information on the iNAV of an exchange-traded share are provided in section "Indicative Net Asset Value per Share" of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Equity Risk, Capital at Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk.

SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. Further information can be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

In accordance of article 7 of the Taxonomy Regulation, the Management Company draws the attention of investors to the fact that the investments underlying this Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

The Sub-Fund is in no way sponsored, endorsed, sold or promoted by MSCI, by any other MSCI subsidiary or by any other of the entities involved in the production of the MSCI indices. The MSCI indices are the sole property of MSCI, and the MSCI indices are trademarks registered by MSCI and its subsidiaries and have been licensed, for specific purposes, by the Manager. Neither MSCI, nor any subsidiary of MSCI, nor any of the entities involved in producing or calculating the MSCI indices have made any statement or any warranty, either expressed or implied, to holders of Shares in the Sub-Fund or, more generally, to the general public, concerning the merits of trading in shares of funds in general or in Shares of this Sub-Fund in particular or the ability of any MSCI index to replicate the performance of the global equities market. MSCI and its subsidiaries are the owners of certain names, registered trademarks and the MSCI indices, which are determined, constructed and calculated by MSCI without any consultation with the Manager or the Sub-Fund. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices are obliged to take into consideration the needs of the Manager or holders of the Sub-Fund's Shares when determining, constructing or calculating the MSCI indices. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices make any decision concerning the launch date, pricing, quantity of the Sub-Fund's Shares or the determination and calculation of the formula used to establish the Sub-Fund's net asset value. Neither MSCI or any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices accept any responsibility for or obligations concerning the administration, management or marketing of the Sub-Fund.

ALTHOUGH MSCI OBTAINS DATA INCORPORATED OR USED IN THE CALCULATION OF INDICES ORIGINATING FROM SOURCES THAT MSCI BELIEVES TO BE RELIABLE, NEITHER MSCI, NOR ANY OTHER PARTY INVOLVED IN THE CREATION OR CALCULATION OF THE MSCI INDICES GUARANTEES THE ACCURACY AND/OR THE COMPLETENESS OF THE INDICES OR ANY INCORPORATED DATA. NEITHER MSCI NOR ANY PARTY INVOLVED IN THE CREATION OR CALCULATION OF THE MSCI INDICES MAKES ANY WARRANTIES, EXPRESSED OR IMPLIED, CONCERNING THE RESULTS THAT THE HOLDER OF A MSCI LICENSE, CUSTOMERS OF SAID LICENSEE, COUNTERPARTIES, FUND UNITHOLDERS OR ANY OTHER PERSON OR ENTITY WILL ACHIEVE FROM THE USE OF THE INDICES OR ANY INCORPORATED DATA IN

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APPENDIX 14

MULTI UNITS LUXEMBOURG – Lyxor MSCI World Consumer Staples TR UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the Euro (EUR).

INVESTMENT OBJECTIVE

The investment objective of MULTI UNITS LUXEMBOURG - **Lyxor MSCI World Consumer Staples TR UCITS ETF** is to track both the upward and the downward evolution of the MSCI World Consumer Staples Index – Net Total Return (the "**Index**") denominated in US Dollars - while minimising the volatility of the difference between the return of the Sub-Fund and the return of the Index (the "**Tracking Error**").

The anticipated level of the tracking error under normal market conditions is expected to be up to 0.50%.

THE INDEX

• **Index Objectives**

The Index is a free float-adjusted market capitalization index that is designed to measure the performance of the investable universe composed of listed consumer staples companies worldwide (classified according to the Global Industry Classification Standard (GICS®)). It is designed to cover large and mid cap securities. As of 20 April 2010, the Index was composed of 125 constituents in 24 countries.

• **Index Methodology**

The Index is based on the MSCI Global Investable Market Indices methodology taking into account the size, liquidity and minimum free float criteria of the investable universe.

The complete methodology for the Index (including maintenance and rebalancing of the Index) is available for consultation on the MSCI web site: www.msci.com.

The composition of the Index is reviewed and rebalanced on quarterly basis.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

• **Additional Information on Index**

Additional information on the Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Index can be found on <http://www.msci.com>.

For additional Information on the Index please refer to paragraph B "Investment made by Index

Sub-Fund" of Section I "Investment Objective / Investment Powers and Restrictions" of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The objective of the Sub-Fund is to track both the upward and the The Sub-Fund will carry out its investment objective via an Indirect Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs.

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) ("**GITA**").

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors wishing to have an exposure to the performance of the leading consumer staples companies worldwide.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

DEFINITIONS

"Business Day": any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day": any week day when the Index is published and investable.

"Valuation Day": each Dealing Day, taking into account the closing price of the Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 1% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Additional information on the iNAV of an exchange-traded share are provided in section "Indicative Net Asset Value per Share" of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Equity Risk, Capital at Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk.

SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. Further information can be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

In accordance of article 7 of the Taxonomy Regulation, the Management Company draws the attention of investors to the fact that the investments underlying this Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

The Sub-Fund is in no way sponsored, endorsed, sold or promoted by MSCI, by any other MSCI subsidiary or by any other of the entities involved in the production of the MSCI indices. The MSCI indices are the sole property of MSCI, and the MSCI indices are trademarks registered by MSCI and its subsidiaries and have been licensed, for specific purposes, by the Manager. Neither MSCI, nor any subsidiary of MSCI, nor any of the entities involved in producing or calculating the MSCI indices have made any statement or any warranty, either expressed or implied, to holders of Shares in the Sub-Fund or, more generally, to the general public, concerning the merits of trading in shares of funds in general or in Shares of this Sub-Fund in particular or the ability of any MSCI index to replicate the performance of the global equities market. MSCI and its subsidiaries are the owners of certain names, registered trademarks and the MSCI indices, which are determined, constructed and calculated by MSCI without any consultation with the Manager or the Sub-Fund. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices are obliged to take into consideration the needs of the Manager or holders of the Sub-Fund's Shares when determining, constructing or calculating the MSCI indices. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices make any decision concerning the launch date, pricing, quantity of the Sub-Fund's Shares or the determination and calculation of the formula used to establish the Sub-Fund's net asset value. Neither MSCI or any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices accept any responsibility for or obligations concerning the administration, management or marketing of the Sub-Fund.

ALTHOUGH MSCI OBTAINS DATA INCORPORATED OR USED IN THE CALCULATION OF INDICES ORIGINATING FROM SOURCES THAT MSCI BELIEVES TO BE RELIABLE, NEITHER MSCI, NOR ANY OTHER PARTY INVOLVED IN THE CREATION OR CALCULATION OF THE MSCI INDICES GUARANTEES THE ACCURACY AND/OR THE COMPLETENESS OF THE INDICES OR ANY INCORPORATED DATA. NEITHER MSCI NOR ANY PARTY INVOLVED IN THE CREATION OR CALCULATION OF THE MSCI INDICES MAKES ANY WARRANTIES, EXPRESSED OR IMPLIED, CONCERNING THE RESULTS THAT THE HOLDER OF A MSCI LICENSE, CUSTOMERS OF SAID LICENSEE, COUNTERPARTIES, FUND UNITHOLDERS OR ANY OTHER PERSON OR ENTITY WILL ACHIEVE FROM THE USE OF THE

APP14: Lyxor MSCI World Consumer Staples TR UCITS ETF
MULTI UNITS LUXEMBOURG

INDICES OR ANY INCORPORATED DATA IN RELATION TO THE RIGHTS LICENSED OR FOR ANY OTHER PURPOSE. NEITHER MSCINOR ANY OTHER PARTY MAKES ANY WARRANTIES, EXPRESSED OR IMPLIED, AND MSCIDISCLAIMS ANY WARRANTIES CONCERNING THE COMMERCIAL VALUE OR SUITABILITY FOR A SPECIFIC PURPOSE OF THE INDICES OR INCORPORATED DATA. SUBJECT TO THE FOREGOING, UNDER NO CIRCUMSTANCES SHALL MSCIOR ANY OTHER PARTY BE HELD LIABLE FOR ANY LOSS, BE IT DIRECT, INDIRECT OR OTHER (INCLUDING LOSS OF EARNINGS) EVEN IF IT IS AWARE OF THE POSSIBILITY OF SUCH A LOSS.

APPENDIX 15**MULTI UNITS LUXEMBOURG – Lyxor S&P 500 VIX Futures Enhanced Roll UCITS ETF**

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the US Dollars (USD).

INVESTMENT OBJECTIVE

The investment objective of MULTI UNITS LUXEMBOURG - Lyxor S&P 500 VIX Futures Enhanced Roll UCITS ETF is to track both the upward and the downward evolution of the “S&P 500 VIX Futures Enhanced Roll Index” (the “**Index**”) denominated in US Dollars - while minimising the volatility of the difference between the return of the Sub-Fund and the return of the Index (the “**Tracking Error**”).

The anticipated level of the tracking error under normal market conditions is expected to be up to 0.50%.

THE INDEX

- **Index Objectives**

The S&P 500 VIX Futures Enhanced Roll Index provides exposure, both positive and negative, to the movement of the futures contracts market, as listed on the Chicago CBOE pertaining to the implicit volatility of the S&P 500 index.

This Index also provides exposure to the US money market, given the absence of financing to implement the strategy.

The S&P 500 index comprises the 500 leading American companies and is denominated in US dollars.

This Index is calculated in real time and is available on the S&P website: www.standardandpoors.com.

- **Index Methodology**

The performance of the Index is equal to the performance of a basket of short-term (1 to 2 month maturities) and medium-term (3-5 term maturities) futures on the VIX index increased by the cumulative performance of American Treasury interest rates (3-month T-Bill). In order to optimise the performance of the Index, the basket comprises medium-term futures in calm periods and short-term futures in stress periods. Movement from one basket to the other is defined, according to Index methodology, by signals based on the value of the VIX in relation to its moving average.

The monitored performance is based on the Index at 3.15 pm in Chicago (GMT-6) in US Dollars.

An exhaustive description and complete construction methodology for the Index is available on the website: www.standardandpoors.com.

The tracked performance is at Index close.

The composition of the Index is reviewed and rebalanced on quarterly basis, or, in limited circumstances as further described in the Index methodology, at an earlier date as decided by the Index sponsor.

Rebalancing operations carried out within the frequency stated above could have an impact in terms of costs paid or incurred by the Sub-Fund and could consequently affect the performance of the Sub-Fund.

- **Additional Information on Index**

Additional information on the Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Index can be found on <http://www.spindices.com>.

For additional Information on the Index please refer to paragraph B “Investment made by Index Sub-Fund” of Section I “Investment Objective / Investment Powers and Restrictions” of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via an Indirect Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs.

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund’s assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) (“**GITA**”).

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors wishing to have an exposure to the implicit volatility market of shares making up the S&P 500 index.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

DEFINITIONS

"Business Day": any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day": any week day when the Index is published and investable.

"Valuation Day": each Dealing Day, taking into account the closing price of the Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 0.50% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Additional information on the iNAV of an exchange-traded share are provided in section "Indicative Net Asset Value per Share" of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Capital at Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk, Risk related to investments in Futures on VIX.

- Market risk linked to the implicit volatility of the S&P 500 index:

The Sub-Fund is fully exposed to variations in the Index. The Sub-Fund is therefore exposed to 100% of market risks relating to movements arising from the implicit volatility of the securities making up the S&P 500 index. Investors are exposed, in particular, to a downward trend in volatility over the coming years.

- Risk resulting from the roll of future contracts used by the Sub-Funds:

The Index being composed of future contracts on the Vix volatility Index, the exposure to the Index is maintained by rolling positions on such future contracts on a daily basis. Such a roll consists in transferring a position on a contract close to its maturity, before its maturity, on contracts with a later maturity. The investor is exposed to a risk resulting from the roll of these contracts. In certain market situations, this phenomenon could trigger a systematic loss when rolling these contracts on a daily basis. The spread between the Sub-Fund's performance and the underlyings performance could therefore increase progressively and negatively and have a significant impact on the Sub-Fund's performance, notably in case of long term investment made in the Sub-Fund.

SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. Further information can be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

In accordance of article 7 of the Taxonomy Regulation, the Management Company draws the attention of investors to the fact that the investments underlying this Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

the Sub-Fund is neither sponsored, approved, sold nor recommended by Standard & Poor's or its

subsidiaries ("**S&P**") nor by the Chicago Board Options Exchange Inc ("**CBOE**") S&P and CBOE make no declaration or provide any condition or guarantee, explicit or implicit, to Sub-Fund shareholders or to any member of the public relating to investment opportunities in securities in general or in the particular Sub-Fund or about the ability of the S&P 500 VIX Futures Enhanced Roll Index to track the yield of certain financial markets and/or sections of them and/or groups or categories of assets. The only relationship linking S&P and CBOE to Lyxor International Asset Management is the granting of licences for certain registered trademarks or commercial marks and for the S&P 500 VIX Futures Enhanced Roll Index that is defined, composed and calculated by S&P, without regard for pour Lyxor International Asset Management or for the Sub-Fund. S&P is not obliged to take account of the needs of Lyxor International Asset Management or the Sub-Fund shareholders when defining the composition of or calculating the S&P 500 VIX Futures Enhanced Roll Index. S&P and CBOE are not responsible and have not been party to the definition of prices and amounts in the Sub-Fund or the schedule for issuing or selling the Sub-Funds or in defining or calculating the equation for converting shares in the Sub-Funds into liquid assets. S&P and have no obligations or responsibilities in terms of the administration, marketing or commercialisation of the Sub-Fund.

S&P and CBOE do not guarantee the accuracy and/or comprehensiveness of the S&P 500 VIX Futures Enhanced Roll Index or any data in it and will not be responsible for any error, omission or interruption relating to it. S&P and CBOE make no declaration or provide no conditions or guarantees, explicit or implicit, relating to the results that will be obtained by Lyxor International Asset Management, Sub-Fund shareholders or any other person or entity using the S&P 500 VIX Futures Enhanced Roll Index or any data in it. S&P and CBOE make no declaration or give any condition or guarantee, explicit or implicit, and expressly deny any guarantee, market quality conditions or aptitude for an objective or specific use and any other guarantee or condition, explicit or implicit, relating to the S&P 500 VIX Futures Enhanced Roll Index or any data in it. Without limiting what precedes, S&P et CBOE will not be responsible for any special, punitive, indirect or consequent damage (including loss of profits) resulting from using the S&P 500 VIX Futures Enhanced Roll Index or any other data in it, even if it was warned of the possibility that the said damage may occur.

APPENDIX 16

MULTI UNITS LUXEMBOURG – Lyxor SG Global Quality Income NTR UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the Euro (EUR).

INVESTMENT OBJECTIVE

The investment objective of MULTI UNITS LUXEMBOURG - **Lyxor SG Global Quality Income NTR UCITS ETF** is to track the unlevered performance of the “SG Global Quality Income NTR” index (the “**Index**”) denominated in Euros - while minimising the volatility of the difference between the return of the Sub-Fund and the return of the Index (the “**Tracking Error**”).

For monthly hedged share classes mentioned in APPENDIX C - SUMMARY OF SHARES AND FEES, the Sub-Fund will also use a monthly currency-hedge strategy, in order to minimize the impact of the evolution of each respective share class currency against currencies of each Index component.

The anticipated level of the tracking error under normal market conditions is expected to be up to 0.50%.

THE INDEX

- **Index Objectives**

The “SG Global Quality Income NTR” index is composed of companies with attractive and sustainable dividends.

The Index is designed by Société Générale Research, according to a proprietary methodology.

The Index is calculated by Solactive A.G. and published by Stuttgart Boerse A.G.

- **Index Methodology**

The Index tracks companies with attractive and sustainable dividends recognizing that in the long run, dividends have dominated equity returns while higher risk has not provided higher rewards.

In that respect, the Index methodology defines an investment universe of non financial companies having a free float adjusted market capitalisation of at least USD 3bn from developed countries as set forth below: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Greece, Hong Kong, Ireland, Israel, Italy, Japan, Luxembourg, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, South Korea, Switzerland, United Kingdom, United States.

Then an algorithm is applied on the above mentioned investment universe. This algorithm sets the three following filters:

- a quality score (defined as the sum of 9 criteria based on profitability, leverage and operating efficiency of the issuer, such as ROA, Cash flows, etc.) of 7 or better out of 9;
- a balance sheet risk score, measured by calculating a distance to default that ranks within the top 40% of the universe;
- an expected dividend score determined through an analyst consensus. Only stocks whose expected dividend is above the maximum of 4% and 125% of the average of the universe are kept.

The process as set out in the Index methodology is based on quantitative criteria and the sources used in the context of such process are independent, in particular the annual reports and the dividends anticipations forecast from Factset. These data are subject to a quality control in order to be included within the algorithm.

All securities that meet the three above criteria are retained in the index. They are equally weighed. The number of selected securities must be between 75 and 125. If the application of the above method leads to less than 75 selected securities, (resp. more than 125), filtering thresholds are softened (resp. hardened) until leading to 75 securities in the basket (resp. 125).

The Index was set based on 1000 as of 14 May 2012 and is rebalanced quarterly over five business days, starting on the 7th Business Day in January, April, July and October.

Additional information in the Index methodology is available on Solactive's website.

The performance tracked is the closing price of the Index.

The composition of the Index is reviewed and rebalanced on quarterly basis.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

- **Additional Information on Index**

Additional information on the Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Index can be found on <http://www.solactive.com>.

For additional Information on the Index please refer to paragraph B “Investment made by Index Sub-Fund” of Section I “Investment Objective / Investment Powers and Restrictions” of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via an Indirect Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs.

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) (“GITA”).

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors wishing to have an exposure to the world developed countries equity market.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

DEFINITIONS

"Business Day": any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day": any week day when the Index is published and investable.

"Valuation Day": each Dealing Day, taking into account the closing price of the Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded

throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 1% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Additional information on the iNAV of an exchange-traded share are provided in section “Indicative Net Asset Value per Share” of the Prospectus and in the section “Practical Information” of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Equity Risk, Capital at Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk, Class Currency Hedge Risk.

SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. Further information can be found in the “SUSTAINABILITY-RELATED DISCLOSURES” Section of the Prospectus.

TAXONOMY REGULATION

In accordance of article 7 of the Taxonomy Regulation, the Management Company draws the attention of investors to the fact that the investments underlying this Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

The Sub-Fund does not benefit in any manner whatsoever from the sponsorship, support or promotion and is not sold by Société Générale (the "**Sponsor**").

The Sponsor makes no warranty, whether express or implied, relating to (i) the merchantability or fitness for a particular purpose of the Index, and (ii) the results of the use of the Index or any data included therein.

The Sponsor shall have no liability for any losses, damages, costs or expenses (including loss of profits) arising, directly or indirectly, from the use of the Index or any data included therein. The levels of the Index do not represent a valuation or a price for any product referencing such Index.

The Sponsor gives no assurance regarding any modification or change in any methodology used in calculating the Index and is under no obligation to continue the calculation, publication and dissemination of the Index.

The Sub-Fund is not in any way sponsored, endorsed or promoted by Solactive A.G. Solactive AG does not make any warranty or representation whatsoever express or implied, either as to the results to be obtained as to the use of the Index or the figure as which the Index stands at any particular day or otherwise.

The Index is the sole and exclusive property of the Sponsor.

APPENDIX 17

MULTI UNITS LUXEMBOURG – Lyxor S&P Eurozone ESG Dividend Aristocrats (DR) UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

This Sub-Fund promotes environmental and/or social characteristics within the meaning of article 8 of SFDR.

The Reference Currency of the Sub-Fund is the Euro (EUR).

INVESTMENT OBJECTIVE

The investment objective of MULTI UNITS LUXEMBOURG - Lyxor S&P Eurozone ESG Dividend Aristocrats (DR) UCITS ETF is to track the unlevered performance of the “S&P Euro ESG High Yield Dividend Aristocrats Net Total Return Index” (the “**Index**”) denominated in Euros - while minimising the volatility of the difference between the return of the Sub-Fund and the return of the Index (the “**Tracking Error**”).

For monthly hedged share classes mentioned in APPENDIX C - SUMMARY OF SHARES AND FEES, the Sub-Fund will also use a monthly currency-hedge strategy, in order to minimize the impact of the evolution of each respective share class currency against currencies of each Index Component.

The anticipated level of the tracking error under normal market conditions is expected to be up to 0.50%.

THE INDEX

- **Index Objectives**

The Index is designed to measure the performance of 40 high dividend-yielding and ESG-scoring companies from the S&P Europe BMI (the “**Parent Index**”) with an Eurozone country classification. The Parent Index is representative the European equity market.

- **Index Methodology**

The Index universe is based on stocks from the Parent Index with an Eurozone country classification and trading in euros on a Eurozone domiciled exchange (the “**Index Universe**”).

The eligible companies for Index inclusion (The “**Eligible Companies**”), must be part of the Index Universe and feature the following characteristics:

a) Float-adjusted market capitalization (FMC) of at least USD\$ 1 billion (USD\$ 800 million for current constituents);

b) Median daily value traded (MDVT) of at least USD\$5 million (USD\$ 4 million for current constituents), increased dividends or maintained stable dividends every year for at least 10 consecutive years;

c) Non-negative (greater than 0) dividend pay-out ratio;

d) Maximum 10% indicated annual dividend yield;

The application of eligibility criteria a) to d) leads to a narrowed investment universe (the “**Eligible Universe**”).

e) Exclusions based on an ESG score: to be eligible, companies must have an S&P DJI ESG Score (as defined in the methodology of the Index). S&P DJI ESG Score methodology provides Environmental, Social, and Governance (“**ESG**”) scores that robustly measure companies’ financially material ESG factors. Through an analysis of ESG factors, the methodology aims to identify companies within the Eligible Universe that are well-equipped to recognize and respond to emerging sustainability opportunities and challenges in the global market. A full set of ESG indicators including but not limited to corporate governance, environmental reporting and labor practice indicators are calculated for each company covering various sustainability topics. Within each industry, each indicator has a different weight in the final ESG score calculation. For any information about S&P DJI ESG Score methodology, please refer to <https://www.spglobal.com/spdji/en/landing/investment-themes/esg-scores/>.

The lowest 25% companies ranked in term of S&P DJI ESG Score within the Eligible Universe are excluded from the Index.

Using such best-in-universe approach, the Sub-Fund follows an extra-financial approach significantly engaging. Limits of the extra-financial approach are mentioned in the section “Risk Warning” below.

The extra financial data coverage is at least 90% of the eligible equity securities of the Index.

f) Value-based exclusions from the following activities: controversial weapons, thermal coal and tobacco products .

g) Exclusions based on a United Nations Global Compact score: Arabesque’s S-Ray universe is used to assess very poor performers in relation to the United Nations Global Compact (“**UNGC**”) principles. Assessed companies are assigned a Global Compact (GC) Score (as defined in the methodology of the Index). The global S-Ray universe is ranked according to GC Score. All companies at or below the bottom 5% of the global S-Ray universe by GC Score rank are ineligible. Eligible Companies that do not have a GC Score are excluded. For more information

regarding Arabesque's S-Ray, please refer to <https://arabesque.com/s-ray/>.

h) Additionally, the methodology of the Index monitors companies' sustainability performance on an ongoing basis, by assessing current controversies with potentially negative reputational or financial impacts. The latter includes issues such as economic crime or corruption, fraud, illegal commercial practices, human rights issues, labour disputes, workplace safety, catastrophic accidents or environmental violations.

For further information in relation to the general and specific environmental, social and governance (ESG) objectives targeted by the Sub-Fund, please refer to the Transparency Code of the Sub-Fund available on <https://www.lyxoretf.com/>.

At each rebalancing, the Eligible Companies are ranked by indicated annual dividend yield, with the top 40 highest ranking stocks selected and forming the Index.

The Index is annual dividend yield weighted, subject to the following constraints:

- a) The weights of individual securities are capped at the lower of 5% or five times the constituent's liquidity weight;
- b) A single country weight cap of 30;
- c) A single GICS Sector weight cap of 30% (as defined in the methodology of the Index).

Environmental and/or social characteristics promoted by the Sub-Fund are met through the S&P DJI ESG Score methodology (as described above).

The Index is a net total return index. A net total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns after withholding tax retention.

The complete methodology for the Index (including maintenance and rebalancing of the Index) is available for consultation on S&P website: <http://www.spglobal.com>.

The Index is rebalanced on an annual basis after the close of the third Friday in June.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

• Additional Information on Index

Additional information on the Index, its composition, calculation and rules for periodical review and rebalancing and on the index provider's website: <http://www.spglobal.com>.

For additional information on the Index please refer to paragraph B "Investment made by Index Sub-Fund" of Section I "Investment Objective /

Investment Powers and Restrictions" of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via a Direct Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs.

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) ("GITA").

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors wishing to have an exposure to performance of stocks across the Eurozone market, issued by high dividend-yielding companies with robust Environmental, Social and Governance (ESG) score.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

DEFINITIONS

"**Business Day**": any full working day in Luxembourg and in Paris when the banks are opened for business.

"**Dealing Day**": any week day when the Index is published and investable.

"**Valuation Day**": each Dealing Day, taking into account the closing price of the Index on such Dealing Day.

"**Dealing Deadline**" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 1% of the Net Asset Value per Share multiplied by the number of Shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Additional information on the iNAV of an exchange-traded share are provided in section "Indicative Net Asset Value per Share" of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Equity Risk, Capital at Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Risks linked to Sampling and Optimization techniques, Risk linked to Securities Lending, Counterparty Risk, Collateral Management Risk, Currency Risk, Class Currency Hedge Risk, Market Risk linked to a controversy, Risk linked to ESG Methodologies, Risk related to ESG Score computation.

SUSTAINABILITY RISKS

In managing the Sustainability Risks of this Sub-Fund, the Management Company relies on S&P Dow Jones Indices as the administrator of the Index, which identifies and integrates relevant and significant Sustainable Risks in its S&P DJI ESG Score methodology. Such integration has therefore a direct impact on the investment universe of the Index. However, no insurance can be given that Sustainability Risks will be totally

removed and the occurrence of such risks could cause a negative material impact on the value of the assets comprising the Index tracked or reflected by the Sub-Fund. For further information on S&P DJI ESG Score methodology, please refer to: <http://www.spglobal.com>. Further information can also be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

The Sub-Fund promotes environmental characteristics within the meaning of Article 6 of the Taxonomy Regulation.

The Taxonomy Regulation aims to identify economic activities which qualify as environmentally sustainable (the "**Sustainable Activities**").

The Taxonomy Regulation identifies such activities according to their contribution to six environmental objectives: (i) Climate change mitigation; (ii) Climate change adaptation; (iii) Sustainable use and protection of water and marine resources; (iv) Transition to a circular economy; (v) Pollution prevention and control; (vi) Protection and restoration of biodiversity and ecosystems.

An economic activity shall qualify as environmentally sustainable where that economic activity contributes substantially to one or more of the six environmental objectives, does not significantly harm any of the environmental objectives ("do no significant harm" or "DNSH" principle) and is carried out in compliance with the minimum safeguards laid down in Article 18 of the Taxonomy Regulation. The "do no significant harm" principle applies only to those investments underlying the Sub-Fund that take into account the European Union criteria for environmentally sustainable economic activities.

This Sub-Fund may invest, but does not commit to invest at the date of this Prospectus, in economic activities that contribute to the following environmental objectives set out in the Article 9 of the Taxonomy Regulation: climate change mitigation and climate change adaptation.

As described in detail above in sections "Index Objectives" and "Index Methodology", the Sub-Fund aims to invest in companies according to an ESG score that includes environmental factors.

In line with this investment objective and in order to contribute to the environmental objectives above, it is expected that this Sub-Fund will make investments in economic activities eligible under the Taxonomy Regulation including but not limited to alternative energy and carbon energy and efficiency.

In line with the current state of the Taxonomy Regulation, the Management Company relies on

the administrator of the Index to ensure that such investments do not significantly harm any other environmental objective by implementing exclusion policies in relation to issuers whose environmental and/or social and/or governance practices are controversial.

While the Sub-Fund may already hold investments in economic activities that qualify as Sustainable Activities without being currently committed to a minimum proportion, the Management Company is making its best efforts to disclose such proportion of investments in Sustainable Activities as soon as reasonably practicable after the entry into force of the Regulatory Technical Standards with regards to the content and presentation of disclosures pursuant to Articles 8(4), 9(6) and 11(5) of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector, as amended by the Taxonomy Regulation.

This commitment will be achieved gradually and continuously, by initiating discussions with the index administrator in order for it to integrate Taxonomy Regulation requirements within the methodology of the Index as soon as reasonably possible. This will lead to a minimum degree of alignment of the Sub-Fund's portfolio with Sustainable Activities that will be made available to investors at this time.

In the meantime, the degree of alignment of the Sub-Fund's portfolio with Sustainable Activities will not be available to investors.

As from the full availability of the data and finalization of the relevant calculation methodologies, the description of how and to what extent the investments underlying the Sub-Fund are made in Sustainable Activities will be made available to investors. This information, as well as information relating to the proportion of enabling and transitional activities, will be included in a future version of the prospectus.

For any questions relating to the Taxonomy Regulation, please contact the Management Company at the following email address: client-services-etf@lyxor.com.

The Management Company draws the attention of investors to the fact that the investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

The Sub-Fund is neither sponsored, approved, sold nor recommended by Standard & Poor's or its subsidiaries ("**S&P**"). S&P makes no declaration or provide any condition or guarantee, explicit or implicit, to Sub-Fund shareholders or to any member of the public relating to investment opportunities in securities in general or in the particular Sub-Fund or about the ability of the S&P Euro ESG High Yield Dividend Aristocrats Net Total Return Index to track the yield of certain financial markets and/or sections of them and/or groups or categories of assets. The only relationship linking S&P to Lyxor International Asset Management is the granting of licences for certain registered trademarks or commercial marks and for the S&P Euro ESG High Yield Dividend Aristocrats Net Total Return Index that is defined, composed and calculated by S&P, without regard for pour Lyxor International Asset Management or for the Sub-Fund. S&P is not obliged to take account of the needs of Lyxor International Asset Management or the Sub-Fund shareholders when defining the composition of or calculating the S&P Euro ESG High Yield Dividend Aristocrats Net Total Return Index. S&P is not responsible and have not been party to the definition of prices and amounts in the Sub-Fund or the schedule for issuing or selling the Sub-Funds or in defining or calculating the equation for converting shares in the Sub-Funds into liquid assets. S&P have no obligations or responsibilities in terms of the administration, marketing or commercialisation of the Sub-Fund.

S&P does not guarantee the accuracy and/or comprehensiveness of S&P Euro ESG High Yield Dividend Aristocrats Net Total Return Index or any data in it and will not be responsible for any error, omission or interruption relating to it. S&P makes no declaration or provide no conditions or guarantees, explicit or implicit, relating to the results that will be obtained by Lyxor International Asset Management, Sub-Fund shareholders or any other person or entity using the S&P Euro ESG High Yield Dividend Aristocrats Net Total Return Index or any data in it. S&P makes no declaration or give any condition or guarantee, explicit or implicit, and expressly deny any guarantee, market quality conditions or aptitude for an objective or specific use and any other guarantee or condition, explicit or implicit, relating to the S&P Euro ESG High Yield Dividend Aristocrats Net Total Return Index or any data in it. Without limiting what precedes, S&P will not be responsible for any special, punitive, indirect or consequent damage (including loss of profits) resulting from using the S&P Euro ESG High Yield Dividend Aristocrats Net Total Return Index or any other data in it, even if it was warned of the possibility that the said damage may occur.

APPENDIX 18

MULTI UNITS LUXEMBOURG – Lyxor IBOXX EUR Liquid High Yield BB UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the Euro (EUR).

INVESTMENT OBJECTIVE

The investment objective of MULTI UNITS LUXEMBOURG – **Lyxor IBOXX EUR Liquid High Yield BB UCITS ETF** is to track both the upward and the downward evolution of the “Markit iBoxx EUR High Yield Corporates BB Top 50 Mid Price TCA” – Total Return (the “**Index**”) denominated in Euros - while minimising the volatility of the difference between the return of the Sub-Fund and the return of the Index (the “**Tracking Error**”).

The anticipated level of the tracking error under normal market conditions is expected to be up to 1%.

THE INDEX

- **Index Objectives**

The Index is representative of the performance of the 50 largest and most liquid corporate bonds issued in Euro rated from BB- to BB+.

- **Index Methodology**

The Index is market-value weighted, which means that components weights are defined according to each bond outstanding amount. The index consists of Euro-denominated corporate bonds issued by both Eurozone and non Eurozone issuers:

The bonds are selected according to the following criterias:

- eligible Bonds are fixed-coupons. Floating and step-up coupons are not eligible in the index;
- to capture the most liquid bonds, bonds with time to maturity below a year are not eligible within the index;
- the minimum required outstanding amount is EUR 150 million.

All bonds in the index must be rated sub-investment grade. Sub-investment grade is defined as BB+ or lower from Fitch and Standard & Poor's and Ba1 or lower from Moody's.

If a bond is rated by more than one of the above agencies, then the Markit iBoxx rating is the average of the provided ratings. To be eligible, the bond must have a Markit iBoxx rating of BB. In addition each security needs to be rated BB-

or better by the majority of the available ratings. In detail, if ratings are available from three agencies, at least two should be BB- (Ba3) or better. If only two ratings are available, they must both be BB- (Ba3) or above. If a bond is only rated by one rating agency, it must be at least BB- or Ba3.

All ratings must be above D (default).

Upon the eligible universe defined above, the 50 bonds with the highest outstanding amount are selected to be part of the index.

The composition of the Index is reviewed and rebalanced on a monthly basis.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

At each rebalancing, the index weight per issuer is capped at 10%, and the total weight of each issuer with an overall weight greater than 5% is capped at 40%.

The coupons detached by the bonds making up the index are accumulated and then reinvested each month at the money market rate. They are reinvested in the index monthly, at each rebalancing date.

The full methodology for the index is available on the following website: www.markit.com.

- **Additional Information on Index**

The Index is priced at mid (i.e. the average of the current bid and ask prices of the Index constituents).

Additional information on the Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Index can be found on <http://www.markit.com>.

For additional Information on the Index please refer to paragraph B “Investment made by Index Sub-Fund” of Section I “Investment Objective / Investment Powers and Restrictions” of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via an Indirect Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs.

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) (“GITA”).

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors wishing to have an exposure to the performance of the 50 largest and most liquid corporate bonds issued in Euro rated from BB- to BB+.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

DEFINITIONS

"Business Day": any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day": any week day when the Index is published and investable.

"Valuation Day": each Dealing Day, taking into account the closing price of the Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated

above): 0.5% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section “Indicative Net Asset Value per Share” of the main part of the Prospectus and in the section “Practical Information” of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Interest Rate Risk, Credit Risk, Low Diversification Risk, Capital at Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk.

The Sub-Fund will also be exposed to the following risk:

Specific Risk arising from Markit iBoxx rating definition : According to the index methodology, an average rating is used when considering inclusion in the index. Hence, the Index could comprise bonds that would have been non-eligible because deemed too risky for one of the rating agencies.

SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. Further information can be found in the “SUSTAINABILITY-RELATED DISCLOSURES” Section of the Prospectus.

TAXONOMY REGULATION

In accordance of article 7 of the Taxonomy Regulation, the Management Company draws the attention of investors to the fact that the investments underlying this Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

The Index referred to here is the property of Markit Indices Limited (the "**Index Sponsors**") and it is used under licence for the Sub-Fund.

The parties agree that the Index Sponsor does not approve of, endorse or recommend the Sub-Fund.

Under no circumstances does the Index Sponsor provide any guarantee - whether explicit or implicit (including but not limited to the commercial value or appropriateness for any specific use or utilisation) - pertaining to the Index or any data included in or linked to the Index and, in particular, declines any guarantee relating to the quality, accuracy and/or exhaustiveness of the Index or the data included in or linked to the Index, or the results obtained from use of the Index and/or the composition of the Index at a given date or moment, likewise the financial rating of any issuing entity or any credit or similar event (irrespective of the definition of such) relating to a bond in the Index at a given date or at any other time.

The Index Sponsor cannot be held liable for any reason whatsoever in terms of an error in the Index, and the Index Sponsor is not required to inform of such an error, in the event it would occur.

Under no circumstances do the Index Sponsors issue a recommendation to buy or sell the Sub-Fund, nor do they express an opinion concerning the ability of the Index to replicate the performance of the markets in question, or concerning the Index or any transaction or product related to it, or indeed the corresponding risks.

The Index Sponsor is under no obligation to take the needs of a third party into consideration during the determination, modification in the composition or calculation of the Index. The purchaser or a seller of the Sub-Fund and the Index Sponsors cannot be held liable in the event the Index Sponsors do not take the necessary measures in determining, adjusting or calculating the Index.

The Index Sponsors and their related companies retain the right to process any of the bonds making up the Index, and may, when permitted, accept deposits, make loans or perform any other credit activity, and more generally carry out all or any investment banking and finance service or

other commercial activity with these bonds' issuers or their related companies, and they may enter into such activities as though the Index did not exist, without taking into account any consequences such action may have on the Index or the Sub-Fund.

APPENDIX 19

MULTI UNITS LUXEMBOURG – Lyxor MSCI Pacific ex Japan UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the US Dollar (USD).

INVESTMENT OBJECTIVE

The investment objective of MULTI UNITS LUXEMBOURG - **Lyxor MSCI Pacific ex Japan UCITS ETF** is to track both the upward and the downward evolution of the MSCI Pacific ex Japan Index – Net Total Return (the "**Index**") denominated in US Dollars - while minimising the volatility of the difference between the return of the Sub-Fund and the return of the Index (the "**Tracking Error**").

The anticipated level of the tracking error under normal market conditions is expected to be up to 0.50%.

THE INDEX

- **Index Objectives**

The Index captures large and mid cap representation across 4 of 5 Developed Markets countries in the Pacific region, excluding Japan. With 147 constituents as of January 30th 2015, the Index covers approximately 85% of the free float-adjusted market capitalization in each of the following countries: Australia, Hong Kong, New Zealand and Singapore.

- **Index Methodology**

The Index is a free float market capitalisation-weighted index which measures the performance of the large and mid cap segments of the Australia, Hong Kong, New Zealand and Singapore markets.

The Index is based on the MSCI Global Investable Market Indices (GIMI) Methodology, a comprehensive and consistent approach to index construction that allows for meaningful global views and cross regional comparisons across all market capitalization size, sector and style segments and combinations.

This methodology aims to provide exhaustive coverage of the relevant investment opportunity set with a strong emphasis on index liquidity, investability and replicability. These criteria are based upon Annual Traded Value Ratio (ATVR), added to 3-month Frequency of trading.

The composition of the Index is reviewed and rebalanced on quarterly basis (in February, May, August and November).

The Index is a Net Total Return index. A Net Total Return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns.

The complete methodology for the Index (including maintenance and rebalancing of the Index) is available for consultation on the MSCI web site: www.msci.com.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

- **Additional Information on Index**

Additional information on the Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Index can be found on www.msci.com.

For additional Information on the Index please refer to paragraph B "Investment made by Index Sub-Fund" of Section I "Investment Objective / Investment Powers and Restrictions" of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via an Indirect Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs.

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) ("**GITA**").

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors wishing to have an exposure to the performance of large and mid cap representation across 4 of 5 Developed

Markets countries in the Pacific region, excluding Japan.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

DEFINITIONS

"Business Day": any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day": any week day when the Index is published and investable.

"Valuation Day": each Dealing Day, taking into account the closing price of the Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 1% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section "Indicative Net Asset Value per Share" of the main part of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in Appendix C – Special Risks Considerations and Risk

Factors, the Sub-Fund is more specifically exposed to the following risks:

Equity Risk, Capital at Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk.

SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. Further information can be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

In accordance of article 7 of the Taxonomy Regulation, the Management Company draws the attention of investors to the fact that the investments underlying this Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

The Sub-Fund is in no way sponsored, endorsed, sold or promoted by MSCI, by any other MSCI subsidiary or by any other of the entities involved in the production of the MSCI indices. The MSCI indices are the sole property of MSCI, and the MSCI indices are trademarks registered by MSCI and its subsidiaries and have been licensed, for specific purposes, by the Manager. Neither MSCI, nor any subsidiary of MSCI, nor any of the entities involved in producing or calculating the MSCI indices have made any statement or any warranty, either expressed or implied, to holders of Shares in the Sub-Fund or, more generally, to the general public, concerning the merits of trading in shares of funds in general or in Shares of this Sub-Fund in particular or the ability of any MSCI index to replicate the performance of the global equities market. MSCI and its subsidiaries are the owners of certain names, registered trademarks and the MSCI indices, which are determined, constructed and calculated by MSCI without any consultation with the Manager or the Sub-Fund. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices are obliged to

take into consideration the needs of the Manager or holders of the Sub-Fund's Shares when determining, constructing or calculating the MSCI indices. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices make any decision concerning the launch date, pricing, quantity of the Sub-Fund's Shares or the determination and calculation of the formula used to establish the Sub-Fund's net asset value. Neither MSCI or any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices accept any responsibility for or obligations concerning the administration, management or marketing of the Sub-Fund.

ALTHOUGH MSCI OBTAINS DATA INCORPORATED OR USED IN THE CALCULATION OF INDICES ORIGINATING FROM SOURCES THAT MSCI BELIEVES TO BE RELIABLE, NEITHER MSCI, NOR ANY OTHER PARTY INVOLVED IN THE CREATION OR CALCULATION OF THE MSCI INDICES GUARANTEES THE ACCURACY AND/OR THE COMPLETENESS OF THE INDICES OR ANY INCORPORATED DATA. NEITHER MSCI NOR ANY PARTY INVOLVED IN THE CREATION OR CALCULATION OF THE MSCI INDICES MAKES ANY WARRANTIES, EXPRESSED OR IMPLIED, CONCERNING THE RESULTS THAT THE HOLDER OF A MSCI LICENSE, CUSTOMERS OF SAID LICENSEE, COUNTERPARTIES, FUND UNITHOLDERS OR ANY OTHER PERSON OR ENTITY WILL ACHIEVE FROM THE USE OF THE INDICES OR ANY INCORPORATED DATA IN RELATION TO THE RIGHTS LICENSED OR FOR ANY OTHER PURPOSE. NEITHER MSCI NOR ANY OTHER PARTY MAKES ANY WARRANTIES, EXPRESSED OR IMPLIED, AND MSCI DISCLAIMS ANY WARRANTIES CONCERNING THE COMMERCIAL VALUE OR SUITABILITY FOR A SPECIFIC PURPOSE OF THE INDICES OR INCORPORATED DATA. SUBJECT TO THE FOREGOING, UNDER NO CIRCUMSTANCES SHALL MSCI OR ANY OTHER PARTY BE HELD LIABLE FOR ANY LOSS, BE IT DIRECT, INDIRECT OR OTHER (INCLUDING LOSS OF EARNINGS) EVEN IF IT IS AWARE OF THE POSSIBILITY OF SUCH A LOSS.

APPENDIX 20**MULTI UNITS LUXEMBOURG – Lyxor Fed Funds US Dollar Cash UCITS ETF**

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the US Dollar (USD).

INVESTMENT OBJECTIVE

The investment objective of MULTI UNITS LUXEMBOURG - **Lyxor Fed Funds US Dollar Cash UCITS** ETF is to reflect the performance of the “Solactive Fed Funds Effective Rate Total Return index” denominated in US Dollars (the “**Benchmark Index**”).

For monthly hedged share classes mentioned in APPENDIX C - SUMMARY OF SHARES AND FEES, the Sub-Fund will also use a monthly currency-hedge strategy, in order to minimize the impact of the evolution of each respective share class currency against currencies of each Index Component.

The anticipated level of the tracking error under normal market conditions is expected to be up to 0.02%.

THE BENCHMARK INDEX

- **Benchmark Index Objectives**

The Benchmark Index is representative of the performance of a cash notional deposit paying the federal funds effective rate, which is the US short term reference rate for monetary market, with daily reinvestment of interests earned in the deposit.

- **Benchmark Index Methodology**

The federal funds rate is the interest rate at which depository institutions in the United States can lend cash to each other overnight. The rate level is computed by the Federal Open Market Committee. The federal funds effective rate is the weighted average of the federal funds rate across all transactions.

The federal funds effective rate is calculated on each United States business day.

The Benchmark Index reflects the performance of a cash deposit paying the federal funds effective rate, which is the US short term reference rate for monetary market, by daily reinvesting the interests earned in the deposit.

The Benchmark Index methodology allows the reintegration of non-business days in the interest rate calculation, as per a formula based on the last federal fund effective rate available.

Since the Benchmark Index is based upon the federal funds effective rate, it won't be periodically revised.

- **Additional Information on Benchmark Index**

Additional information on the Benchmark Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Benchmark Index can be found on www.solactive.com.

For additional Information on the Index please refer to paragraph B “Investment made by Index Sub-Fund” of Section I “Investment Objective / Investment Powers and Restrictions” of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via an Indirect Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs.

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) (“GITA”).

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors wishing to have an exposure to the US money-market.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

DEFINITIONS

"Business Day": any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day": any week day when the Benchmark Index is published and investable.

"Valuation Day": each Dealing Day, taking into account the closing price of the Benchmark Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 0.50% of the Net Asset Value per Share multiplied by the number of Shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section "Indicative Net Asset Value per Share" of the main part of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Interest Rate Risk, Capital erosion risk, Capital at Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Class Currency Hedge Risk.

SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. Further information can be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

In accordance of article 7 of the Taxonomy Regulation, the Management Company draws the attention of investors to the fact that the investments underlying this Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

The Sub-Fund is not sponsored, promoted, sold or supported by the Solactive (the "Licensor"). Nor does the Licensor offer any express or implicit guarantee or assurance either with regard to the results of using the Benchmark Index and/or Index trade mark or the Benchmark Index Price, at any time or in any other respect.

The Benchmark Index is calculated and published by the Licensor. The Licensor uses its best efforts to ensure that the Benchmark Index is calculated correctly. Irrespective of its obligations towards the Issuer, the Licensor has no obligation to point out errors in the Benchmark Index to third parties including, but not limited to, investors and/or financial intermediaries of the Sub-Fund. The Licensor does not guarantee the accuracy and/or the completeness of the Benchmark Index or any related data, and shall not have any liability for any errors, omissions or interruptions therein.

Neither publication of the Benchmark Index by the Licensor, nor the licensing of the Benchmark Index or Index trade mark, for the purpose of use in connection with the Sub-Fund, constitutes a recommendation by the Licensor to invest capital in said Financial instrument nor does it, in any way, represent an assurance or opinion of the Licensor with regard to any investment in this Sub-Fund. In not event shall the Licensor have any liability for any lost profits or indirect, punitive, special or consequential damages or losses, even if notified of the possibility thereof.

APPENDIX 21

MULTI UNITS LUXEMBOURG – Lyxor FTSE Emerging Minimum Variance UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the US Dollar (USD).

INVESTMENT OBJECTIVE

The investment objective of MULTI UNITS LUXEMBOURG - **Lyxor FTSE Emerging Minimum Variance UCITS ETF** is to track both the upward and the downward evolution of the FTSE Emerging Minimum Variance Index (the "**Index**") denominated in US Dollars in order to offer an exposure to the emerging equity market and potentially offer improvements to the risk reward trade-off by reducing portfolio volatility – while minimising the volatility of the difference between the return of the Sub-Fund and the return of the Index (the "**Tracking Error**").

The anticipated level of the tracking error under normal market conditions is expected to be up to 2%.

THE INDEX

- **Index Objectives**

The Index consists of equity securities incorporated in emerging countries that meets FTSE eligibility criteria. The Index weighting has been designed to minimize the Index volatility, based on historical return information, thereby offering potential improvements to the risk/reward trade-off of the Index.

- **Index Methodology**

The eligible universe of the Index is composed of securities that meet the following criteria:

(i) country has been classified as emerging following FTSE rules which as of 2014's end comprise Brazil, Chile, Czech Republic, China, Hungary, Colombia, Malaysia, Egypt, Mexico, India, Poland, Indonesia, South Africa, Morocco, Taiwan, Pakistan, Thailand, Peru, Turkey, Philippines, Russia, United Arab Emirates;

(ii) issuing company is incorporated in one of these countries and has its sole listing in the same country, or has been allocated to one of these countries by FTSE Nationality Advisory Committee;

(iii) security is a eligible share listed on FTSE eligible markets and sources of trading;

(iv) security passed screens for liquidity, free float and foreign ownership restrictions.

The methodology of the Index is supervised by a regional advisory committee composed of senior market practitioners.

The composition of the Index is reviewed twice a year.

A full description and the complete methodology used to construct the Index and information on the composition and respective weightings of the Index components are available on the FTSE website at www.ftse.com.

The performance monitored is that of the Index closing values computed by FTSE using the WM/Reuters Spot Rates™ at 16:00 UK time.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

- **Additional Information on Index**

Additional information on the Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Index can be found on www.ftse.com.

For additional Information on the Index please refer to paragraph B "Investment made by Index Sub-Fund" of Section I "Investment Objective / Investment Powers and Restrictions" of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via an Indirect Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs.

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) ("**GITA**").

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors wishing to have an exposure to the emerging equity market.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

DEFINITIONS

"Business Day": any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day": any week day when the Index is published and investable.

"Valuation Day": each Dealing Day, taking into account the closing price of the Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 1% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section "Indicative Net Asset Value per Share" of the main part of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.fundsquare.net.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Equity Risk, Risk of investment in Emerging and Developing Markets Capital at Risk, Quantitative risk (minimum variance), Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk.

SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. This Sub-Fund is also exposed to regions which might have relatively low governmental or regulatory oversight or less transparency or disclosure of Sustainability Factors and therefore may be subject to more Sustainability Risks. Further information can be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

In accordance of article 7 of the Taxonomy Regulation, the Management Company draws the attention of investors to the fact that the investments underlying this Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

The Sub-Fund is not in any way sponsored, endorsed, sold or promoted by FTSE International Limited ("FTSE") or the London Stock Exchange Group companies ("LSEG") (together the "Licensor Parties") and none of the Licensor Parties make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to (i) the results to be obtained from the use of the Index (upon which the Sub-Fund is based), (ii) the figure at which the Index is said to stand at any particular time on any particular day or otherwise, or (iii) the suitability of the Index for the purpose to which it

is being put in connection with the Sub-Fund. None of the Licensor Parties have provided or will provide any financial or investment advice or recommendation in relation to the Index to Management Company or to its clients. The Index is calculated by FTSE or its agent. None of the Licensor Parties shall be (a) liable (whether in negligence or otherwise) to any person for any error in the Index or (b) under any obligation to advise any person of any error therein.

All rights in the Index vest in FTSE. "FTSE®" is a trade mark of LSEG and is used by FTSE under licence.

APPENDIX 22

MULTI UNITS LUXEMBOURG – Lyxor Pan Africa UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the Euro (EUR).

INVESTMENT OBJECTIVE

The investment objective of MULTI UNITS LUXEMBOURG - **Lyxor Pan Africa UCITS ETF** is to track both the upward and the downward evolution of the “SGI Pan Africa Net Total Return Index” (the “**Index**”) denominated in Euro in order to offer an exposure to the African equities market or to companies whose main activity is on the African continent – while minimising the volatility of the difference between the return of the Sub-Fund and the return of the Index (the “**Tracking Error**”).

The anticipated level of the tracking error under normal market conditions is expected to be up to 2%.

THE INDEX

- **Index Objectives**

The Index is composed of the stocks of companies listed on African stock exchanges or which do most of their business in Africa.

- **Index Methodology**

From a geographic perspective, the Index is composed of:

- one third South African shares;
- one third shares in companies listed or having their main activity in northern Africa;
- one third shares in companies whose main activity is in sub-Saharan Africa, excluding South Africa.

In each of these three regions, the ten largest companies by market capitalization were selected for the Index, while also taking their liquidity into consideration. No region may account for less than 25% and more than 50% of the Index’s total capitalization.

No stock may account for more than 10% of the Index.

The initial listing exchanges of the Index stocks are: Johannesburg (South Africa), Cairo (Egypt), Casablanca (Morocco), London (United Kingdom), Toronto (Canada) and New York (United States).

The composition of the Index is reviewed and rebalanced each quarter.

The Index is a net total return index. A net total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns.

The Index is calculated by Standard & Poor’s.

The complete methodology for the Index (including maintenance and rebalancing of the Index) is available for consultation on the following web site: <http://www.sgindex.com>.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

- **Additional Information on Index**

Additional information on the Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Index can be found on <https://www.sgindex.com>.

For additional Information on the Index please refer to paragraph B “Investment made by Index Sub-Fund” of Section I “Investment Objective / Investment Powers and Restrictions” of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via an Indirect Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs.

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund’s assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) (“**GITA**”).

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors wishing to have an exposure to the African equities market or to companies whose main activity is on the African continent.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

DEFINITIONS

"Business Day": any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day": any week day when the Index is published and investable.

"Valuation Day": each Dealing Day, taking into account the closing price of the Index on such Dealing Day.

As Egypt's Cairo stock exchange is closed on Fridays, subscriptions will be executed at the net asset value on the Valuation Day, as defined further below:

Subscription on Monday, Tuesday or Wednesday	Net asset value on the next weekday
Subscription on Thursday or Friday	Net asset value on Monday of the following week

Redemptions will be executed at the net asset value on the Valuation Day, as defined further below:

Redemption on Monday, Tuesday or Wednesday	Net asset value on the next weekday
Redemption on Thursday or Friday	Net asset value on Monday of the following week

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 1% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section "Indicative Net Asset Value per Share" of the main part of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Equity Risk, Capital at Risk, Low Diversification Risk, Risk of investment in Emerging and Developing Markets, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk.

SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. Further information can be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

In accordance of article 7 of the Taxonomy Regulation, the Management Company draws the attention of investors to the fact that the investments underlying this Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

The Sub-Fund is not, in any way whatsoever, sponsored, supported, promoted or marketed by Société Générale Index (SGI), which is a registered trademark of the Société Générale group (hereinafter the "Licensor").

The Licensor assumes no obligation and provides no warranty, either expressed or implied, in respect of the results that may be obtained from using the Index and/or the level of said Index at any given time or day, or of any other type. The Licensor shall not be liable to anyone (whether on the grounds of negligence or for any other reason) for any error that affects the Index and shall not be obliged to inform anyone of such an error.

The Index is the exclusive property of Société Générale. Société Générale has signed a contract with Standard & Poor's (S&P) wherein S&P undertakes to calculate and maintain the Index. However, S&P cannot be held liable for an error or omission in calculating the Index.

APPENDIX 23

MULTI UNITS LUXEMBOURG – Lyxor Euro Government Bond 5-7Y (DR) UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the Euro (EUR).

INVESTMENT OBJECTIVE

The investment objective of MULTI UNITS LUXEMBOURG - **Lyxor Euro Government Bond 5-7Y (DR) UCITS ETF** is to reflect the performance of the Bloomberg Barclays Euro Treasury 50bn 5-7 Year Bond Index (the “**Benchmark Index**”) denominated in Euros, while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Benchmark Index (the “**Tracking Error**”).

For Monthly Hedged share classes mentioned in APPENDIX C - SUMMARY OF SHARES AND FEES, the Sub-Fund will also use a monthly currency hedging strategy aiming at reducing the impact of a change in the share class currency against the currency of the index constituents.

The anticipated level of the tracking error under normal market conditions is expected to be up to 0.10%.

THE BENCHMARK INDEX

- **Benchmark Index Objectives**

The Bloomberg Barclays Euro Treasury 50bn 5-7 Year Bond Index offers exposure to fixed-rate, investment grade public obligations issued by sovereign countries participating in the European Monetary Union. This index contains euro-denominated bonds with a maturity between five and up to (but not including) seven years.

- **Benchmark Index Methodology**

The Benchmark Index is a bond index, calculated, maintained and published by Bloomberg Barclays.

The Bloomberg Barclays Euro Treasury 50bn 5-7 Year Bond Index measures the performance of the Eurozone government investment grade bond market. Only bonds denominated in euros and with a maturity between five and up to (but not including) seven years are included.

The Benchmark Index is a total return index. A total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns.

The composition of the Benchmark Index is

reviewed and rebalanced monthly.

The rebalancing frequency as described above will have an impact in terms of costs in the context of the performance of the investment objective. Particular costs incurred as a result of such rebalancing of the Benchmark Index include additional transaction costs.

The performance tracked is that of the Benchmark Index’s closing price.

A full description of the Benchmark Index and its construction methodology and information on the composition and respective weightings of the Benchmark Index components are available on the index provider’s website at <https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices>

- **Additional Information on Benchmark Index**

Additional information on the Benchmark Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Benchmark Index can be found on the Internet at <https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices>.

For additional Information on the Index please refer to paragraph B “Investment made by Index Sub-Fund” of Section I “Investment Objective / Investment Powers and Restrictions” of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via a Direct Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund’s assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

Until 31st of May 2022:

The Sub-Fund has not engaged and has no intention to engage in securities lending and borrowing transactions.

From 1st of June 2022:

The Sub-Fund intends to use from time to time securities lending transactions for one or more of the following specific aims: (i) reduction of risk; (ii) reduction of cost; or (iii) generation of additional capital or income for the UCITS with a level of risk which is consistent with the risk profile of the UCITS and the risk diversification rules laid down in Article 52 of Directive 2009/65/EC of the European Parliament and of the Council of 13 July 2009 on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) (“GITA”).

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors wishing to have an exposure to bonds issued by Eurozone Member States.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

DEFINITIONS

"Business Day": any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day": any week day when the Index is published and investable.

"Valuation Day": each Dealing Day, taking into account the closing price of the Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the

following exit charges will apply (in replacement of the maximum redemption charges stated above): 0.5% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section “Indicative Net Asset Value per Share” of the main part of the Prospectus and in the section “Practical Information” of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Interest Rate Risk, Credit risk, Capital at Risk, Risk linked to Securities Lending, Risks linked to Sampling and Optimization techniques, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk, Class Currency Hedge Risk.

SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. Further information can be found in the “SUSTAINABILITY-RELATED DISCLOSURES” Section of the Prospectus.

TAXONOMY REGULATION

In accordance of article 7 of the Taxonomy Regulation, the Management Company draws the attention of investors to the fact that the investments underlying this Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

BLOOMBERG® is a trademark and service mark of Bloomberg Finance L.P. and its affiliates (collectively "Bloomberg"). BARCLAYS® is a trademark and service mark of Barclays Bank Plc (collectively with its affiliates, "Barclays"), used under license. Bloomberg or Bloomberg's licensors, including Barclays, own all proprietary rights in the Bloomberg Barclays Indices. Neither Bloomberg nor Barclays is affiliated with Lyxor International Asset Management, and neither approves, endorses, reviews or recommends the Sub-Fund. Neither Bloomberg nor Barclays guarantees the timeliness, accurateness or completeness of any data or information relating to the Index, and neither shall be liable in any way to Lyxor International Asset Management, investors in the Sub-Fund or other third parties in respect of the use or accuracy of the Benchmark Index or any data included therein.

APPENDIX 24

MULTI UNITS LUXEMBOURG – Lyxor Euro Government Bond 7-10Y (DR) UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the Euro (EUR).

INVESTMENT OBJECTIVE

The investment objective of MULTI UNITS LUXEMBOURG - **Lyxor Euro Government Bond 7-10Y (DR) UCITS ETF** is to reflect the performance of the Bloomberg Barclays Euro Treasury 50bn 7-10 Year Bond Index (the “**Benchmark Index**”) denominated in Euros, while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Benchmark Index (the “**Tracking Error**”).

For Monthly Hedged share classes mentioned in APPENDIX C - SUMMARY OF SHARES AND FEES, the Sub-Fund will also use a monthly currency hedging strategy aiming at reducing the impact of a change in the share class currency against the currency of the index constituents.

The anticipated level of the tracking error under normal market conditions is expected to be up to 0.10%.

THE BENCHMARK INDEX

- **Benchmark Index Objectives**

The Bloomberg Barclays Euro Treasury 50bn 7-10 Year Bond Index offers exposure to fixed-rate, investment grade public obligations issued by sovereign countries participating in the European Monetary Union. This index contains euro-denominated bonds with a maturity between seven and up to (but not including) ten years.

- **Benchmark Index Methodology**

The Benchmark Index is a bond index, calculated, maintained and published by Bloomberg Barclays.

The Bloomberg Barclays Euro Treasury 50bn 7-10 Year Bond Index measures the performance of the Eurozone government investment grade bond market. Only bonds denominated in euros and with a maturity between seven and up to (but not including) ten years are included.

The Benchmark Index is a total return index. A total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns.

The composition of the Benchmark Index is

reviewed and rebalanced monthly.

The rebalancing frequency as described above will have an impact in terms of costs in the context of the performance of the investment objective. Particular costs incurred as a result of such rebalancing of the Benchmark Index include additional transaction costs.

The performance tracked is that of the Benchmark Index’s closing price.

A full description of the Benchmark Index and its construction methodology and information on the composition and respective weightings of the Benchmark Index components are available on the index provider’s website at <https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices>

- **Additional Information on Benchmark Index**

Additional information on the Benchmark Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Benchmark Index can be found on the Internet at <https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices>

For additional Information on the Index please refer to paragraph B “Investment made by Index Sub-Fund” of Section I “Investment Objective / Investment Powers and Restrictions” of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via a Direct Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund’s assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

Until 31st of May 2022:

The Sub-Fund has not engaged and has no intention to engage in securities lending and borrowing transactions.

From 1st of June 2022: The Sub-Fund intends to use from time to time securities lending transactions for one or more of the following specific aims: (i) reduction of risk; (ii) reduction of cost; or (iii) generation of additional capital or income for the UCITS with a level of risk which is consistent with the risk profile of the UCITS and the risk diversification rules laid down in Article 52 of Directive 2009/65/EC of the European Parliament and of the Council of 13 July 2009 on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) (“GITA”).

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors wishing to have an exposure to bonds issued by Eurozone Member States.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

DEFINITIONS

"Business Day": any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day": any week day when the Index is published and investable.

"Valuation Day": each Dealing Day, taking into account the closing price of the Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the

following exit charges will apply (in replacement of the maximum redemption charges stated above): 0.5% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section “Indicative Net Asset Value per Share” of the main part of the Prospectus and in the section “Practical Information” of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Interest Rate Risk, Credit risk, Capital at Risk, Risk linked to Securities Lending, Risks linked to Sampling and Optimization techniques, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk, Class Currency Hedge Risk.

SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. Further information can be found in the “SUSTAINABILITY-RELATED DISCLOSURES” Section of the Prospectus.

TAXONOMY REGULATION

In accordance of article 7 of the Taxonomy Regulation, the Management Company draws the attention of investors to the fact that the investments underlying this Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

BLOOMBERG® is a trademark and service mark of Bloomberg Finance L.P. and its affiliates (collectively "Bloomberg"). BARCLAYS® is a trademark and service mark of Barclays Bank Plc (collectively with its affiliates, "Barclays"), used under license. Bloomberg or Bloomberg's licensors, including Barclays, own all proprietary rights in the Bloomberg Barclays Indices. Neither Bloomberg nor Barclays is affiliated with Lyxor International Asset Management, and neither approves, endorses, reviews or recommends the Sub-Fund. Neither Bloomberg nor Barclays guarantees the timeliness, accurateness or completeness of any data or information relating to the Index, and neither shall be liable in any way to Lyxor International Asset Management, investors in the Sub-Fund or other third parties in respect of the use or accuracy of the Benchmark Index or any data included therein.

APPENDIX 25

MULTI UNITS LUXEMBOURG – Lyxor Euro Government Bond 15+Y (DR) UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the Euro (EUR).

INVESTMENT OBJECTIVE

The investment objective of MULTI UNITS LUXEMBOURG - **Lyxor Euro Government Bond 15+Y (DR) UCITS ETF** is to reflect the performance of the Bloomberg Barclays Euro Treasury 50bn 15+ Year Bond Index (the “**Benchmark Index**”) denominated in Euros, while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Benchmark Index (the “**Tracking Error**”).

For Monthly Hedged share classes mentioned in APPENDIX C - SUMMARY OF SHARES AND FEES, the Sub-Fund will also use a monthly currency hedging strategy aiming at reducing the impact of a change in the share class currency against the currency of the index constituents.

The anticipated level of the tracking error under normal market conditions is expected to be up to 0.30%.

THE BENCHMARK INDEX

- **Benchmark Index Objectives**

The Bloomberg Barclays Euro Treasury 50bn 15+ Year Bond Index offers exposure to fixed-rate, investment grade public obligations issued by sovereign countries participating in the European Monetary Union. This index contains euro-denominated bonds with a maturity over fifteen years.

- **Benchmark Index Methodology**

The Benchmark Index is a bond index, calculated, maintained and published by Bloomberg Barclays.

The Bloomberg Barclays Euro Treasury 50bn 15+ Year Bond Index measures the performance of the Eurozone government investment grade bond market. Only bonds denominated in euros and with a maturity over fifteen years are included.

The Benchmark Index is a total return index. A total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns.

The composition of the Benchmark Index is

reviewed and rebalanced monthly.

The rebalancing frequency as described above will have an impact in terms of costs in the context of the performance of the investment objective. Particular costs incurred as a result of such rebalancing of the Benchmark Index include additional transaction costs.

The performance tracked is that of the Benchmark Index’s closing price.

A full description of the Benchmark Index and its construction methodology and information on the composition and respective weightings of the Benchmark Index components are available on the index provider’s website at <https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices>

- **Additional Information on Benchmark Index**

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For additional Information on the Index please refer to paragraph B “Investment made by Index Sub-Fund” of Section I “Investment Objective / Investment Powers and Restrictions” of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via a Direct Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund’s assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

Until 31st of May 2022:

The Sub-Fund has not engaged and has no intention to engage in securities lending and borrowing transactions.

From 1st of June 2022:

The Sub-Fund intends to use from time to time securities lending transactions for one or more of the following specific aims: (i) reduction of risk; (ii) reduction of cost; or (iii) generation of additional capital or income for the UCITS with a level of risk which is consistent with the risk profile of the UCITS and the risk diversification rules laid down in Article 52 of Directive 2009/65/EC of the European Parliament and of the Council of 13 July 2009 on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) (“GITA”).

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors wishing to have an exposure to bonds issued by Eurozone Member States.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

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"Business Day": any full working day in Luxembourg and in Paris when the banks are opened for business.

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"Valuation Day": each Dealing Day, taking into account the closing price of the Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 0.5% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section "Indicative Net Asset Value per Share" of the main part of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Interest Rate Risk, Credit risk, Capital at Risk, Risk linked to Securities Lending, Risks linked to Sampling and Optimization techniques, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk, Class Currency Hedge Risk.

SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. Further information can be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

In accordance of article 7 of the Taxonomy Regulation, the Management Company draws the attention of investors to the fact that the investments underlying this Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

BLOOMBERG® is a trademark and service mark of Bloomberg Finance L.P. and its affiliates (collectively "Bloomberg"). BARCLAYS® is a trademark and service mark of Barclays Bank Plc (collectively with its affiliates, "Barclays"), used under license. Bloomberg or Bloomberg's licensors, including Barclays, own all proprietary rights in the Bloomberg Barclays Indices. Neither Bloomberg nor Barclays is affiliated with Lyxor International Asset Management, and neither approves, endorses, reviews or recommends the Sub-Fund. Neither Bloomberg nor Barclays guarantees the timeliness, accurateness or completeness of any data or information relating to the Index, and neither shall be liable in any way to Lyxor International Asset Management, investors in the Sub-Fund or other third parties in respect of the use or accuracy of the Benchmark Index or any data included therein.

APPENDIX 26

MULTI UNITS LUXEMBOURG – Lyxor EuroMTS Highest Rated Macro-Weighted Govt Bond (DR) UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the Euro (EUR).

INVESTMENT OBJECTIVE

The investment objective of MULTI UNITS LUXEMBOURG - **Lyxor EuroMTS Highest Rated Macro-Weighted Govt Bond (DR) UCITS ETF** is to reflect the performance of the “FTSE MTS Highest Rated Macro-Weighted Government Bond (Mid Price) Index” (the “**Benchmark Index**”) denominated in Euros.

The anticipated level of the tracking error under normal market conditions is expected to be up to 0.30%.

THE BENCHMARK INDEX

• Benchmark Index Objectives

The Benchmark Index is representative of the performance of the bonds issued by the governments of Eurozone Member States that meet FTSE MTS eligibility criteria.

• Benchmark Index Methodology

The Benchmark Index is composed of bonds issued by the governments of Eurozone Member States that have the highest credit ratings (“AAA” or equivalent by at least two of the three ratings agencies S&P, Moody’s and Fitch). They are weighted in the Index on the basis of macroeconomic indicators.

The Benchmark Index comprises a minimum of five issuers. If an issuer is downgraded, it will be replaced with another eligible issuer country, such that at least five issuers are maintained in the Index.

Index securities are therefore among the highest rated Eurozone sovereign bonds.

The Benchmark Index eligible universe is composed of bonds that meet the following criteria:

- principal and coupons must be denominated in Euro, with no embedded options or convertibility;
- traded on the FTSE MTS platform;
- issued by the sovereign government of an Eurozone Member State having least two AAA ratings out of three from the rating agencies S&P, Moody’s and Fitch and selected by FTSE MTS;

- at least 2 billion Euros of issuance outstanding;
- maturity be at least more than one year.

The composition of the Benchmark Index is reviewed and rebalanced each month.

The Benchmark Index is a net total return index. A net total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns.

The complete methodology for the Benchmark Index (including maintenance and rebalancing of the Benchmark Index) is available for consultation on the following web site: <http://www.ftse.com>.

• Additional Information on Benchmark Index

Additional information on the Benchmark Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Benchmark Index can be found on <http://www.ftse.com>.

For additional Information on the Index please refer to paragraph B “Investment made by Index Sub-Fund” of Section I “Investment Objective / Investment Powers and Restrictions” of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via a Direct Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund’s assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.Until 31st of May 2022:

The Sub-Fund has not engaged and has no intention to engage in securities lending and borrowing transactions.

From 1st of June 2022:

The Sub-Fund intends to use from time to time securities lending transactions for one or more of the following specific aims: (i) reduction of risk; (ii) reduction of cost; or (iii) generation of additional capital or income for the UCITS with a level of risk which is consistent with the risk profile of the UCITS and the risk diversification rules laid down in Article 52 of Directive 2009/65/EC of the European Parliament and of the Council of 13 July 2009 on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) (“GITA”).

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors wishing to have an exposure to bonds issued by Eurozone Member States.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

DEFINITIONS

"Business Day": any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day": any week day when the Index is published and investable.

"Valuation Day": each Dealing Day, taking into account the closing price of the Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated

above): 3% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section "Indicative Net Asset Value per Share" of the main part of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Interest Rate Risk, Credit risk, Capital at Risk, Risk linked to Securities Lending, Risks linked to Sampling and Optimization techniques, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk.

SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. Further information can be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

In accordance of article 7 of the Taxonomy Regulation, the Management Company draws the attention of investors to the fact that the investments underlying this Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

The Sub-Fund is in no way sponsored, endorsed, sold or promoted by FTSE TMX Global Debt Capital Markets (the “**Holders**”).

The Holders shall not be construed as being responsible or liable for the promotion or marketing of the Sub-Fund.

FTSE MTS, the FTSE MTS index names (FTSE MTS Index™) and the FTSE MTS indices (FTSE MTS indices™) are trademarks registered by the Holders. The FTSE MTS indices are calculated by the Holders and are marketed and distributed by MTSNext, a subsidiary of the Holders.

Neither the Holders nor MTSNext can be held responsible or liable for any loss or damages of any type whatsoever (including, in particular, investment losses) in relation, in whole or in part, with the Sub-Fund or with the provision of the Benchmark Index, a sub-index or a registered trademark.

APPENDIX 27

MULTI UNITS LUXEMBOURG – Lyxor S&P 500 Daily (-2x) Inverse UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the US Dollar (USD).

INVESTMENT OBJECTIVE

The investment objective of MULTI UNITS LUXEMBOURG - **Lyxor S&P 500 Daily (-2x) Inverse UCITS ETF** (the “**Sub-Fund**”) is to track both the upward and the downward evolution of the “S&P 500 @ 2X Inverse Daily Index” (the “**Index**”) denominated in US Dollars, in order to offer an inverse exposure with daily 2x leverage, to the performance of the United States equity market – while minimising the volatility of the difference between the return of the Sub-Fund and the return of the Index (the “**Tracking Error**”).

The anticipated level of the tracking error under normal market conditions is expected to be up to 1%.

THE INDEX

- **Index Objectives**

The Index provides two times the inverse performance of the S&P 500 ® Index (the “**Parent Index**”) and represents a short position in this Parent Index. The S&P 500 is a free-float capitalization-weighted index, published since 1957, of the prices of 500 large-cap common stocks and is designed to reflect the U.S. equity markets and, through the markets, the U.S. economy. The stocks included in the S&P 500 are those of U.S. companies that trade on one of the eligible NYSE and NASDAQ segments.

The Index includes an adjustment to reflect the interest earned on both the initial investment and the proceeds from selling short the securities in the Parent Index.

The complete construction of the index is available on www.standardandpoors.com.

- **Index Methodology**

The Parent Index includes 500 leading companies among U.S. companies. The stocks are selected on the basis of their domicile, market capitalization, public float financial viability and liquidity. The composition of the Index is revised in conjunction with that of the Parent Index.

The S&P Index Committee follows a set of published guidelines for maintaining the index. Complete details of these guidelines, including the criteria for index additions and removals,

policy statements, and research papers are available on the Web site at:

www.indices.standardandpoors.com.

The composition of the Index is reviewed and rebalanced on quarterly basis, or, in limited circumstances as further described in the published guidelines mentioned above, at an earlier date as decided by the Index sponsor.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

The Index’s daily performance is double the daily inverse performance of the Parent Index, including dividends and price movements plus the cumulative interest (at the overnight LIBOR rate) paid daily on three times the Parent Index’s closing value. The Index does not include the cost of short selling the securities that underlie the Parent Index. The leverage factor used in the Index calculation formula is reset daily.

- **Additional Information on Index**

Additional information on the Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Index can be found on www.standardandpoors.com.

For additional Information on the Index please refer to paragraph B “Investment made by Index Sub-Fund” of Section I “Investment Objective / Investment Powers and Restrictions” of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via an Indirect Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs.

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund’s assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

The Sub-Fund is eligible to the French equity savings plans (PEA) which means that the Sub-Fund invests at least 75% of its assets in a diversified portfolio of equities issued by an issuer incorporated either in European Union member state or in a member state of the European Economic Area.

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) (“GITA”).

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors wishing to have an inverse exposure with daily 2x leverage, to the performance of the United States equity market.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

DEFINITIONS

"Business Day" any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day" any week day when the Index is published and investable.

"Valuation Day" each Dealing Day, taking into account the closing price of the Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 1% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section "Indicative Net Asset Value per Share" of the main part of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Equity Risk, Capital at Risk, Leverage Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk.

The Sub-Fund is also exposed to the following risk:

- Daily Reverse Leverage Risk

Investors are inversely exposed to two times the daily changes in price or level of the Parent Index. In particular any increase of the underlying market will be amplified and imply a larger decrease in the Sub-Fund's net asset value. The daily reset in the underlying 'double short' index formula implies that the Index performance will not be equivalent to two times the inverse performance of the Parent Index exposure for holding periods greater than one trading day. This effect will increase when Parent Index volatility increase.

For example, if the Parent index is subject to a decrease of 5% over two consecutive trading days, the Index will result in a total increase of 21% (before relevant fees) while the Parent Index will result in a decrease of 9.75% over the same period: the lever is higher than two. In other cases, the lever could be lower than two.

If the Parent Index is subject to an increase of 10% on day one followed by a decrease of 5% day two, the Index will be subject to a total decrease of 12% over the 2 trading days (before relevant fees) while the Parent Index will be subject to an increase of 4.5% over the same period: compared to the first example, the volatility is higher, the lever is also higher.

The Index value may even falls although the Parent index falls over this period. If the Parent

Index is subject to a decrease of 10% on day one followed by an increase of 10% day two, the Index will be subject to a total decrease of 4% over the 2 trading days (before relevant fees) while the Parent Index will be subject to an decrease of 1% over the same period.

SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. Further information can be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

In accordance of article 7 of the Taxonomy Regulation, the Management Company draws the attention of investors to the fact that the investments underlying this Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

The Sub-Fund is not sponsored, endorsed, sold or promoted by Standard & Poor's and its affiliates ("S&P"). S&P makes no representation, condition or warranty, express or implied, to the owners of the fund or any member of the public regarding the advisability of investing in securities generally or in the fund particularly or the ability of the Index to track the performance of certain financial markets and/or sections thereof and/or of groups of assets or asset classes. S&P's only relationship to Lyxor International Asset Management is the licensing of certain trademarks and trade names and of the Index which is determined, composed and calculated by S&P without regard to Lyxor International Asset Management or the fund. S&P has no obligation to take the needs of Lyxor International Asset Management or the owners of the fund into consideration in determining, composing or calculating the Index. S&P is not responsible for and has not participated in the determination of the prices and amount of the fund or the timing of the issuance or sale of the fund or in the determination or calculation of the equation by which the fund shares are to be converted into cash. S&P has no obligation or liability in connection with the administration, marketing, or trading of the fund.

S&P does not guarantee the accuracy and/or the completeness of the Index or any data included therein and S&P shall have no liability for any errors, omissions, or interruptions therein. S&P makes no warranty, condition or representation, express or implied, as to results to be obtained by Lyxor International Asset Management, owners of the fund, or any other person or entity from the use of the Index or any data included therein. S&P makes no express or implied warranties, representations or conditions, and expressly disclaims all warranties or conditions of merchantability or fitness for a particular purpose or use and any other express or implied warranty or condition with respect to the Index or any data included therein. without limiting any of the foregoing, in no event shall S&P have any liability for any special, punitive, indirect, or consequential damages (including lost profits) resulting from the use of the Index or any data included therein, even if notified of the possibility of such damages

APPENDIX 28

MULTI UNITS LUXEMBOURG – Lyxor FTSE All World Minimum Variance UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the US Dollar (USD).

INVESTMENT OBJECTIVE

The investment objective of MULTI UNITS LUXEMBOURG - **Lyxor FTSE All World Minimum Variance UCITS ETF** is to track both the upward and the downward evolution of the FTSE All World Minimum Variance Index (the "**Index**") denominated in US Dollars, in order to offer an exposure to both the developed and emerging global equity markets and potentially offer improvements to the risk reward trade-off by reducing portfolio volatility – while minimising the volatility of the difference between the return of the Sub-Fund and the return of the Index (the "**Tracking Error**").

For daily hedged share classes mentioned in Appendix C - SUMMARY OF SHARES AND FEES, the Sub-Fund will also use a daily currency-hedge strategy, in order to minimize the impact of the evolution of each respective share class currency against currencies of each Index component.

The anticipated level of the tracking error under normal market conditions is expected to be up to 2%.

THE INDEX

- **Index Objectives**

The Index consists of equity securities incorporated in developed and emerging countries that meets FTSE eligibility criteria. The Index weighting has been designed to minimize the Index volatility, based on historical return information, thereby offering potential improvements to the risk/reward trade-off of the Index.

- **Index Methodology**

The eligible universe of the Index is composed of securities that meet the following criteria:

- (i) security country is covered by FTSE Global Equity Index Series classification;
- (ii) issuing company is incorporated in one of these countries and has its sole listing in the same country, or has been allocated to one of these countries by FTSE Nationality Advisory Committee;
- (iii) security is a eligible share listed on FTSE eligible markets and sources of trading;

- (iv) security passed screens for liquidity, free float and foreign ownership restrictions.

The methodology of the Index is supervised by a regional advisory committee composed of senior market practitioners.

The composition of the Index is reviewed twice a year.

A full description and the complete methodology used to construct the Index and information on the composition and respective weightings of the Index components are available on the FTSE website at www.ftse.com.

The performance monitored is that of the Index closing values computed by FTSE using the WM/Reuters Spot Rates™ at 16:00 UK time.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

- **Additional Information on Index**

Additional information on the Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Index can be found on www.ftse.com.

For additional Information on the Index please refer to paragraph B "Investment made by Index Sub-Fund" of Section I "Investment Objective / Investment Powers and Restrictions" of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via an Indirect Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs.

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) (“GITA”).

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors wishing to have an exposure to the developed and emerging global equity markets.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

DEFINITIONS

"Business Day" any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day" any week day when the Index is published and investable.

"Valuation Day" each Dealing Day, taking into account the closing price of the Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 1% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section "Indicative Net Asset Value per Share" of the main part of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.fundsquare.net.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Equity Risk, Capital at Risk, Risk of investment in Emerging and Developing Markets, Quantitative risk (minimum variance), Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk, Class Currency Hedge Risk.

SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. Further information can be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

In accordance of article 7 of the Taxonomy Regulation, the Management Company draws the attention of investors to the fact that the investments underlying this Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

The Sub-Fund is not in any way sponsored, endorsed, sold or promoted by FTSE International Limited (“FTSE”) or the London Stock Exchange Group companies (“LSEG”) (together the “Licensor Parties”) and none of the Licensor Parties make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to (i) the results to be obtained from the use of the Index (upon which the Sub-Fund is based), (ii) the figure at which the Index is said to stand at any particular

time on any particular day or otherwise, or (iii) the suitability of the Index for the purpose to which it is being put in connection with the Sub-Fund. None of the Licensor Parties have provided or will provide any financial or investment advice or recommendation in relation to the Index to Management Company or to its clients. The Index is calculated by FTSE or its agent. None of the Licensor Parties shall be (a) liable (whether in negligence or otherwise) to any person for any error in the Index or (b) under any obligation to advise any person of any error therein.

All rights in the Index vest in FTSE. "FTSE®" is a trade mark of LSEG and is used by FTSE under licence.

APPENDIX 29

MULTI UNITS LUXEMBOURG – Lyxor EUR 2-10Y Inflation Expectations UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the Euro (EUR).

INVESTMENT OBJECTIVE

The investment objective of MULTI UNITS LUXEMBOURG - **Lyxor EUR 2-10Y Inflation Expectations UCITS ETF** is to reflect the performance of the “Markit iBoxx EUR Breakeven Euro-Inflation France & Germany Index” (the “**Benchmark Index**”) denominated in Euros, in order to offer an exposure to a long position in inflation-linked bonds issued by France and Germany and a short position in French and German sovereign bonds with adjacent durations.

For monthly hedged share classes mentioned in APPENDIX C - SUMMARY OF SHARES AND FEES, the Sub-Fund will also use a monthly currency-hedge strategy, in order to minimize the impact of the evolution of each respective share class currency against currencies of each Index component.

The anticipated level of the tracking error under normal market conditions is expected to be up to 0.50%.

THE BENCHMARK INDEX

- **Benchmark Index Objectives**

The Benchmark Index is representative of the performance of a long position in inflation-linked bonds (the “**ILB**”) issued by France and Germany and a short position in France and Germany sovereign bonds with adjacent durations.

The difference in yield (or “spread”) between these bonds is commonly referred to as a “breakeven rate of inflation” (BEI) and is considered to be a measure of the market’s expectations for inflation over a specified period of time.

- **Benchmark Index Methodology**

The Benchmark Index is designed to provide exposure to changes in inflation expectation priced by the market by entering into a long position in ILB issued by France and Germany and a short position in French and German sovereign bonds with adjacent durations.

The combination of long and short positions removes the noise related to duration of fixed income securities, allowing for exposure, mainly

but not limited to: changes in the market’s expectations for inflation.

The bonds will have the following characteristics:

Bonds issued in priority by France and Germany with a minimum outstanding amount of EUR 5 billion.

Base inflation index for the ILB is the Harmonised Index of Consumer Price.

Bonds maturity between 2 and 10 years.

Exposure to any ILB within the inflation-linked bonds portion and to any nominal sovereign bond within the nominal sovereign bonds portion cannot exceed 30% at any rebalancing date. In addition, the Benchmark Index must contain at least six ILB and at least six nominal sovereign bonds, at any time.

The bond characteristics as described above may not enable such diversification constraints to be complied with. In such circumstances, some of these characteristics may be relaxed, as further detailed in the complete methodology for the Benchmark Index, which can be found on the following website:
www.markit.com/product/indices.

The daily Benchmark Index performance will not be the daily change of the breakeven inflation (“BEI”), nor a multiplier of the daily change but the daily over performance of the long inflation linked basket versus the short nominal basket, which is in theory correlated to the changes in the inflation expected by the market at the bonds maturity, represented by the breakeven inflation for such maturity.

In theory, an increase in the x years inflation expectation shall lead to a relative decrease of the price of the nominal bond with x years maturity versus the price of the equivalent inflation-linked bond and thus an increase in the performance of a long position in the inflation linked bond and a short position in the nominal bond. The Benchmark Index being composed of a long position in several inflation linked bonds and a short position in several nominal bonds with several maturities, the Benchmark Index performance will be linked to the weighted average inflation expectations at the maturities corresponding to the bonds comprising the basket. In addition, (i) price movements due to supply and demand discrepancies between inflation linked bonds and corresponding nominal bonds, (ii) transactions costs applicable to the Benchmark Index components, and (iii) seasonality cycles and potential negative carry positions due to seasonality (see the specific risk factor hereafter) will lead to deviations between the Benchmark Index performance and inflation expectations.

Please also note that the Benchmark Index is not designed to measure the realized rate of inflation, nor does it seek to replicate the returns of any index or measure of actual consumer price

levels. However, on short periods realized inflation will have an impact on the performance of the Benchmark Index, typically when realized inflation over a period of time differs from market expectation during the same period.

The composition of the Benchmark Index is reviewed and rebalanced each month.

The Benchmark Index is a net total return index. A net total return index calculates the performance of the index constituents on the basis that any coupons or distributions are included in the index returns.

The complete methodology for the Benchmark Index (including maintenance and rebalancing of the Benchmark Index) is available for consultation on the following web site: www.markit.com/product/indices.

- **Additional Information on Benchmark Index**

Additional information on the Benchmark Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Benchmark Index can be found on www.markit.com/product/indices.

For additional Information on the Index please refer to paragraph B "Investment made by Index Sub-Fund" of Section I "Investment Objective / Investment Powers and Restrictions" of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via an Indirect Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs.

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information

regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) ("GITA").

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors wishing to have an exposure to the changes in inflation expectations in France and Germany.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

DEFINITIONS

"Business Day" any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day" any week day when the Benchmark Index is published and investable.

"Valuation Day" each Dealing Day, taking into account the closing price of the Benchmark Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 1% of the Net Asset Value per Share multiplied by the number of Shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section "Indicative Net Asset Value per Share" of the main part of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available

at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Inflation expectation risk, Specific Risk due to Seasonality and Carry on Inflation, Risks associated with the high cost of investing into a long/short and/or leveraged strategy, Interest Rate Risk, Credit risk, Capital at Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk, Class Currency Hedge Risk.

SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. Further information can be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

In accordance of article 7 of the Taxonomy Regulation, the Management Company draws the attention of investors to the fact that the investments underlying this Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

The Benchmark Index referred to here is the property of Markit Indices Limited (the "Index Sponsor") and it is used under license for the Sub-Fund.

The parties agree that the Index Sponsor does not approve, endorse or recommend the Sub-Fund.

Under no circumstances does the Index Sponsor provide any guarantee - whether explicit or

implicit (including but not limited to the commercial value or appropriateness for any specific use or utilisation) - pertaining to the Benchmark Index or any data included in or linked to the Benchmark Index and, in particular, declines any guarantee relating to the quality, accuracy and/or exhaustiveness of the Benchmark Index or the data included in or linked to the Benchmark Index, or the results obtained from use of the Benchmark Index and/or the composition of the Benchmark Index at a given date or moment, likewise the financial rating of any issuing entity or any credit or similar event (irrespective of the definition of such) relating to a bond in the Benchmark Index at a given date or at any other time.

The Index Sponsor cannot be held liable for any reason whatsoever in terms of an error in the Benchmark Index, and the Index Sponsor is not required to inform of such an error, in the event it would occur.

Under no circumstances does the Index Sponsor issue a recommendation to buy or sell the Sub-Fund nor does it express an opinion concerning the ability of the Benchmark Index to replicate the performance of the markets in question, or concerning the Index or any transaction or product related to it, or indeed the corresponding risks.

The Index Sponsor is under no obligation to take the needs of a third party into consideration during the determination, modification in the composition or calculation of the Benchmark Index. The purchaser or a seller of the Sub-Fund and the Index Sponsor cannot be held liable in the event the Index Sponsor does not take the necessary measures in determining, adjusting or calculating the Benchmark Index.

The Index Sponsor and its related companies retain the right to process any of the bonds making up the benchmark Index, and may, when permitted, accept deposits, make loans or perform any other credit activity, and more generally carry out all or any investment banking and finance service or other commercial activity with these bonds' issuers or their related companies, and they may enter into such activities as though the Benchmark Index did not exist, without taking into account any consequences such action may have on the Benchmark Index or the Sub-Fund.

APPENDIX 30

MULTI UNITS LUXEMBOURG – Lyxor US\$ 10Y Inflation Expectations UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the US Dollar (USD).

INVESTMENT OBJECTIVE

The investment objective of MULTI UNITS LUXEMBOURG - **Lyxor US\$ 10Y Inflation Expectations UCITS ETF** is to reflect the performance of the “Markit iBoxx USD Breakeven 10-Year Inflation Index” (the “**Benchmark Index**”) denominated in US Dollars, in order to offer an exposure to a long position in U.S. 10-year Treasury Inflation-Protected securities (TIPS) and a short position in U.S. Treasury bonds with adjacent durations.

For monthly hedged share classes mentioned in APPENDIX C - SUMMARY OF SHARES AND FEES, the Sub-Fund will also use a monthly currency-hedge strategy, in order to minimize the impact of the evolution of each respective share class currency against currencies of each Index component.

The anticipated level of the tracking error under normal market conditions is expected to be up to 0.50%.

THE BENCHMARK INDEX

- **Benchmark Index Objectives**

The Benchmark Index is representative of the performance of a long position in the 6 last issuances of U.S. 10-year Treasury Inflation-Protected securities (the “**TIPS**”) and a short position in U.S. Treasury bonds with adjacent durations without any issuance exceeding 30% at any rebalancing date.

The difference in yield (or “spread”) between these bonds is commonly referred to as a “breakeven rate of inflation” (BEI) and is considered to be a measure of the market’s expectations for inflation over a specified period of time.

- **Benchmark Index Methodology**

The Benchmark Index is designed to provide exposure to changes in inflation expectation priced by the market by entering into:

- a long position in the last 6 U.S. 10-year TIPS issued;
- a short position in U.S. Treasury bonds with adjacent durations.

U.S. 10-year TIPS are indexed to the US Consumer Price Index.

The combination of long and short positions removes the noise related to duration of fixed income securities, allowing for exposure, mainly but not limited to changes in the market’s expectations for 10Y inflation.

The daily Benchmark Index performance will not be the daily change of the breakeven inflation (“**BEI**”), nor a multiplier of the daily change, but the daily over performance of the long inflation-linked basket versus the short nominal basket, which is in theory correlated to the changes in the inflation expected by the market at the bonds maturity, represented by the breakeven inflation for such maturity.

In theory, an increase in the x years inflation expectation shall lead to a relative decrease of the price of the nominal bond with x years maturity versus the price of the equivalent inflation-linked bond and thus an increase in the performance of a long position in the inflation-linked bond and a short position in the nominal bond. The Benchmark Index being composed of a long position in several inflation-linked bonds and a short position in several nominal bonds with several maturities, the Benchmark Index performance will not be linked to the sole 10 year inflation expectation but will be linked to the weighted average inflation expectations at the maturities corresponding to the bonds comprising the basket. In addition, (i) price movements due to supply and demand discrepancies between inflation-linked bonds and corresponding nominal bonds, (ii) transactions costs applicable to the Benchmark Index components, and (iii) seasonality cycles and potential negative carry positions due to seasonality (see the specific risk factor hereafter) will lead to deviations between the Benchmark Index performance and inflation expectations.

Please also note that the Benchmark Index is not designed to measure the realized rate of inflation, nor does it seek to replicate the returns of any index or measure of actual consumer price levels. However, on short periods realized inflation will have an impact on the performance of the Benchmark Index, typically when realized inflation over a period of time differs from market expectation during the same period.

The composition of the Benchmark Index is reviewed and rebalanced each month.

The Benchmark Index is a net total return index. A net total return index calculates the performance of the index constituents on the basis that any coupons or distributions are included in the index returns.

The complete methodology for the Benchmark Index (including maintenance and rebalancing of the Benchmark Index) is available for consultation on the following website: www.markit.com/product/indices.

- **Additional Information on Benchmark Index**

Additional information on the Benchmark Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Benchmark Index can be found on www.markit.com/product/indices.

For additional Information on the Index please refer to paragraph B "Investment made by Index Sub-Fund" of Section I "Investment Objective / Investment Powers and Restrictions" of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via an Indirect Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs.

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) ("GITA").

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors wishing to have an exposure to changes in inflation expectations in the United States of America.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

DEFINITIONS

"Business Day": any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day": any week day when the Benchmark Index is published and investable.

"Valuation Day": each Dealing Day, taking into account the closing price of the Benchmark Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 1% of the Net Asset Value per Share multiplied by the number of Shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section "Indicative Net Asset Value per Share" of the main part of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Inflation expectation risk, Specific Risk due to Seasonality and Carry on Inflation, Risks associated with the high cost of investing into a long/short and/or leveraged strategy, Interest Rate Risk, Credit risk, Capital at Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty

Risk, Collateral Management Risk, Currency Risk, Class Currency Hedge Risk.

SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. Further information can be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

In accordance of article 7 of the Taxonomy Regulation, the Management Company draws the attention of investors to the fact that the investments underlying this Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

The Benchmark Index referred to here is the property of Markit Indices Limited (the "**Index Sponsor**") and it is used under license for the Sub-Fund.

The parties agree that the Index Sponsor does not approve, endorse or recommend the Sub-Fund.

Under no circumstances does the Index Sponsor provide any guarantee - whether explicit or implicit (including but not limited to the commercial value or appropriateness for any specific use or utilisation) - pertaining to the Benchmark Index or any data included in or linked to the Benchmark Index and, in particular, declines any guarantee relating to the quality, accuracy and/or exhaustiveness of the Benchmark Index or the data included in or linked to the Benchmark Index, or the results obtained from use of the Benchmark Index and/or the composition of the Benchmark Index at a given date or moment, likewise the financial rating of any issuing entity or any credit or similar event (irrespective of the definition of such) relating to a bond in the Index at a given date or at any other time.

The Index Sponsor cannot be held liable for any reason whatsoever in terms of an error in the Benchmark Index, and the Index Sponsor is not

required to inform of such an error, in the event it would occur.

Under no circumstances does the Index Sponsor issue a recommendation to buy or sell the Sub-Fund nor does it express an opinion concerning the ability of the Benchmark Index to replicate the performance of the markets in question, or concerning the Benchmark Index or any transaction or product related to it, or indeed the corresponding risks.

The Index Sponsor is under no obligation to take the needs of a third party into consideration during the determination, modification in the composition or calculation of the Benchmark Index. The purchaser or a seller of the Sub-Fund and the Index Sponsor cannot be held liable in the event the Index Sponsor does not take the necessary measures in determining, adjusting or calculating the Benchmark Index.

The Index Sponsor and its related companies retain the right to process any of the bonds making up the Index, and may, when permitted, accept deposits, make loans or perform any other credit activity, and more generally carry out all or any investment banking and finance service or other commercial activity with these bonds' issuers or their related companies, and they may enter into such activities as though the Index did not exist, without taking into account any consequences such action may have on the Benchmark Index or the Sub-Fund.

APPENDIX 31

MULTI UNITS LUXEMBOURG – Lyxor US Treasury 1-3Y (DR) UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the US Dollar (USD).

INVESTMENT OBJECTIVE

The investment objective of MULTI UNITS LUXEMBOURG – Lyxor US Treasury 1-3Y (DR) UCITS ETF is to reflect the performance of the Bloomberg Barclays US Treasury 1-3 Year Index (hereinafter the “Benchmark Index”) denominated in USD and representative of United States “Treasury bonds” with remaining maturities between 1 and up to (but not including) 3 years - while minimising the volatility of the difference between the return of the Sub-Fund and the return of the Benchmark Index (the “Tracking Error”).

For monthly hedged share classes mentioned in APPENDIX C - SUMMARY OF SHARES AND FEES, the Sub-Fund will also use a monthly currency-hedge strategy, in order to minimize the impact of the evolution of each respective share class currency against currencies of each Index component.

The anticipated level of the tracking error under normal market conditions is expected to be up to 0.10%.

THE BENCHMARK INDEX

- **Benchmark Index Objectives**

The Benchmark Index offers exposure to fixed-rate U.S. Treasury bonds that have remaining maturities between 1 and up to (but not including) 3 years.

The performance tracked is that of the Benchmark Index's closing price.

- **Benchmark Index Methodology**

The Benchmark Index is a bond index, calculated, maintained and published by Bloomberg Barclays.

The Benchmark Index measures the performance of the US Government bond market. Only USD denominated bond issued by the US government with a remaining maturities between 1 and up to (but not including) 3 years are included.

The Benchmark Index is a total return index. A total return index calculates the performance of the index constituents on the basis that any

dividends or distributions are included in the index returns.

The composition of the Benchmark Index is reviewed and rebalanced monthly.

The rebalancing frequency as described above will have an impact in terms of costs in the context of the performance of the investment objective. Particular costs incurred as a result of such rebalancing of the Benchmark Index include additional transaction costs.

The performance tracked is that of the Benchmark Index's closing price.

A full description of the Benchmark Index and its construction methodology and information on the composition and respective weightings of the Benchmark Index components are available on the index provider's website at <https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/>.

- **Additional Information on Benchmark Index**

Additional information on the Benchmark Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Benchmark Index can be found on <https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/>.

For additional Information on the Index please refer to paragraph B “Investment made by Index Sub-Fund” of Section I “Investment Objective / Investment Powers and Restrictions” of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via a Direct Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs.

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) (“GITA”).

TARGETED INVESTORS

The Sub-Fund is available to all investors.

Investors in this Sub-Fund are seeking a long-term core exposure (i.e. a buy and hold investment) to the performance of the main segments of the short-term bond market denominated in USD, and in particular the US Treasuries market.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

The Sub-Fund Total Fee should not be the sole criteria driving subscription; Sub-Fund efficiency – represented by tracking difference, tracking error and the key metrics of secondary market liquidity – should also be analyzed. Investors should assess their personal situation and constraints before investing.

DEFINITIONS

"Business Day" any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day" any week day when the Benchmark Index is published and investable.

"Valuation Day" each Dealing Day, taking into account the closing price of the Benchmark Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated

above): 0.1% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section "Indicative Net Asset Value per Share" of the main part of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Interest Rate Risk, Credit risk, Capital at Risk, Risks linked to Sampling and Optimization techniques, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk, Class Currency Hedge Risk.

SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. Further information can be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

In accordance of article 7 of the Taxonomy Regulation, the Management Company draws the attention of investors to the fact that the investments underlying this Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

BLOOMBERG® is a trademark and service mark of Bloomberg Finance L.P. and its affiliates (collectively "Bloomberg"). BARCLAYS® is a trademark and service mark of Barclays Bank Plc (collectively with its affiliates, "Barclays"), used under license. Bloomberg or Bloomberg's licensors, including Barclays, own all proprietary rights in the Bloomberg Barclays Indices. Neither Bloomberg nor Barclays is affiliated with Lyxor International Asset Management, and neither approves, endorses, reviews or recommends the Sub-Fund. Neither Bloomberg nor Barclays guarantees the timeliness, accurateness or completeness of any data or information relating to the Index, and neither shall be liable in any way to Lyxor International Asset Management, investors in the Sub-Fund or other third parties in respect of the use or accuracy of the Benchmark Index or any data included therein.

APPENDIX 32

MULTI UNITS LUXEMBOURG – Lyxor US Treasury 3-7Y (DR) UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the US Dollar (USD).

INVESTMENT OBJECTIVE

The investment objective of MULTI UNITS LUXEMBOURG – Lyxor US Treasury 3-7Y (DR) UCITS ETF is to reflect the performance of the Bloomberg Barclays US Treasury 3-7 Year Index (hereinafter the “**Benchmark Index**”) denominated in USD and representative of United States “Treasury bonds” with remaining maturities between 3 and up to (but not including) 7 years - while minimising the volatility of the difference between the return of the Sub-Fund and the return of the Benchmark Index (the “**Tracking Error**”).

For monthly hedged share classes mentioned in APPENDIX C - SUMMARY OF SHARES AND FEES, the Sub-Fund will also use a monthly currency-hedge strategy, in order to minimize the impact of the evolution of each respective share class currency against currencies of each Index component.

The anticipated level of the tracking error under normal market conditions is expected to be up to 0.10%.

THE BENCHMARK INDEX

- **Benchmark Index Objectives**

The Benchmark Index offers exposure to fixed-rate U.S. Treasury bonds that have a remaining maturity between 3 and up to (but not including) 7 years.

The performance tracked is that of the Benchmark Index's closing price.

- **Benchmark Index Methodology**

The Benchmark Index is a bond index, calculated, maintained and published by Bloomberg Barclays.

The Benchmark Index measures the performance of the US Government bond market. Only USD denominated **bond** issued by the US government with a remaining maturities between 3 and up to (but not including) 7 years are included.

The Benchmark Index is a total return index. A total return index calculates the performance of the index constituents on the basis that any

dividends or distributions are included in the index returns.

The composition of the Benchmark Index is reviewed and rebalanced monthly.

The rebalancing frequency as described above will have an impact in terms of costs in the context of the performance of the investment objective. Particular costs incurred as a result of such rebalancing of the Benchmark Index include additional transaction costs.

The performance tracked is that of the Benchmark Index's closing price.

A full description of the Benchmark Index and its construction methodology and information on the composition and respective weightings of the Benchmark Index components are available on the index provider's website at <https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/>.

- **Additional Information on Benchmark Index**

Additional information on the Benchmark Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Benchmark Index can be found on <https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/>.

For additional Information on the Index please refer to paragraph B “Investment made by Index Sub-Fund” of Section I “Investment Objective / Investment Powers and Restrictions” of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via a Direct Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs.

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) (“GITA”).

TARGETED INVESTORS

The Sub-Fund is available to all investors.

Investors in this Sub-Fund are seeking a long-term core exposure (i.e. a buy and hold investment) to the performance of the main segments of the medium term bond market denominated in USD, and in particular the US Treasuries market.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

The Sub-Fund Total Fee should not be the sole criteria driving subscription; Sub-Fund efficiency – represented by tracking difference, tracking error and the key metrics of secondary market liquidity – should also be analyzed. Investors should assess their personal situation and constraints before investing.

DEFINITIONS

"Business Day" any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day" any week day when the Benchmark Index is published and investable.

"Valuation Day" each Dealing Day, taking into account the closing price of the Benchmark Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated

above): 0.1% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section “Indicative Net Asset Value per Share” of the main part of the Prospectus and in the section “Practical Information” of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Interest Rate Risk, Credit risk (*Sub-Funds using a credit-neutral strategy (such as those designed to provide returns linked to inflation expectations)*), Capital at Risk, Risks linked to Sampling and Optimization techniques, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk, Class Currency Hedge Risk.

SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. Further information can be found in the “SUSTAINABILITY-RELATED DISCLOSURES” Section of the Prospectus.

TAXONOMY REGULATION

In accordance of article 7 of the Taxonomy Regulation, the Management Company draws the attention of investors to the fact that the investments underlying this Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

BLOOMBERG® is a trademark and service mark of Bloomberg Finance L.P. and its affiliates (collectively "Bloomberg"). BARCLAYS® is a trademark and service mark of Barclays Bank Plc (collectively with its affiliates, "Barclays"), used under license. Bloomberg or Bloomberg's licensors, including Barclays, own all proprietary rights in the Bloomberg Barclays Indices. Neither Bloomberg nor Barclays is affiliated with Lyxor International Asset Management, and neither approves, endorses, reviews or recommends the Sub-Fund. Neither Bloomberg nor Barclays guarantees the timeliness, accurateness or completeness of any data or information relating to the Index, and neither shall be liable in any way to Lyxor International Asset Management, investors in the Sub-Fund or other third parties in respect of the use or accuracy of the Benchmark Index or any data included therein.

APPENDIX 33

MULTI UNITS LUXEMBOURG – Lyxor US Treasury 10+Y (DR) UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the US Dollar (USD).

INVESTMENT OBJECTIVE

The investment objective of MULTI UNITS LUXEMBOURG – Lyxor US Treasury 10+Y (DR) UCITS ETF is to reflect the performance of the Bloomberg Barclays US Long Treasury Index (hereinafter the “**Benchmark Index**”) denominated in USD and representative of United States “Treasury bonds” with remaining maturities exceeding 10 years - while minimising the volatility of the difference between the return of the Sub-Fund and the return of the Benchmark Index (the “**Tracking Error**”).

For monthly hedged share classes mentioned in APPENDIX C - SUMMARY OF SHARES AND FEES, the Sub-Fund will also use a monthly currency-hedge strategy, in order to minimize the impact of the evolution of each respective share class currency against currencies of each Index component.

The anticipated level of the tracking error under normal market conditions is expected to be up to 0.30%.

THE BENCHMARK INDEX

- **Benchmark Index Objectives**

The Benchmark Index offers exposure to fixed-rate U.S. Treasury bonds that have remaining maturities over ten years.

The performance tracked is that of the Benchmark Index’s closing price.

- **Benchmark Index Methodology**

The Benchmark Index is a bond index, calculated, maintained and published by Bloomberg Barclays.

The Benchmark Index measures the performance of the US Government bond market. Only USD denominated bond issued by the US government with a remaining maturities above 10 years are included.

The Benchmark Index is a total return index. A total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns.

The composition of the Benchmark Index is reviewed and rebalanced monthly.

The rebalancing frequency as described above will have an impact in terms of costs in the context of the performance of the investment objective. Particular costs incurred as a result of such rebalancing of the Benchmark Index include additional transaction costs.

The performance tracked is that of the Benchmark Index’s closing price.

A full description of the Benchmark Index and its construction methodology and information on the composition and respective weightings of the Benchmark Index components are available on the index provider’s website at <https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/>.

- **Additional Information on Benchmark Index**

Additional information on the Benchmark Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Benchmark Index can be found on <https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/>.

For additional Information on the Index please refer to paragraph B “Investment made by Index Sub-Fund” of Section I “Investment Objective / Investment Powers and Restrictions” of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via a Direct Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs.

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund’s assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information

regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) ("GITA").

TARGETED INVESTORS

The Sub-Fund is available to all investors.

Investors in this Sub-Fund are seeking a long-term core exposure (i.e. a buy and hold investment) to the performance of the main segments of the long-term bond market denominated in USD, and in particular the US Treasuries market.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

The Sub-Fund Total Fee should not be the sole criteria driving subscription; Sub-Fund efficiency – represented by tracking difference, tracking error and the key metrics of secondary market liquidity – should also be analyzed. Investors should assess their personal situation and constraints before investing.

DEFINITIONS

"Business Day": any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day": any week day when the Benchmark Index is published and investable.

"Valuation Day": each Dealing Day, taking into account the closing price of the Benchmark Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 0.1% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section "Indicative Net Asset Value per Share" of the main part of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Interest Rate Risk, Credit risk, Capital at Risk, Risks linked to Sampling and Optimization techniques, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk, Class Currency Hedge Risk, Class Currency Hedge Risk.

SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. Further information can be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

In accordance of article 7 of the Taxonomy Regulation, the Management Company draws the attention of investors to the fact that the investments underlying this Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

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APPENDIX 34

MULTI UNITS LUXEMBOURG – Lyxor iBoxx £ Liquid Corporates Long Dated UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the GBP.

INVESTMENT OBJECTIVE

The investment objective of MULTI UNITS LUXEMBOURG – **Lyxor iBoxx £ Liquid Corporates Long Dated UCITS ETF** is to provide exposure to increases and decreases in the main segments of the corporate bond market, denominated in GBP, by replicating the movement of the Markit iBoxx GBP Liquid Corporates Long Dated Mid Price TCA index (the "**Benchmark Index**"), while minimizing the tracking error between the Sub-fund's performance and that of the Benchmark Index (the "**Tracking Error**").

For monthly hedged share classes mentioned in APPENDIX C - SUMMARY OF SHARES AND FEES, the Sub-Fund will also use a monthly currency-hedge strategy, in order to minimize the impact of the evolution of each respective share class currency against currencies of each Index component.

The anticipated level of the tracking error under normal market conditions is expected to be up to 0.50%.

THE BENCHMARK INDEX

- **Benchmark Index Objectives**

The Benchmark Index belongs to the Markit iBoxx GBP Liquid family of indices representing the main segments of the GBP denominated bond market and which meet specific liquidity criteria. The Markit iBoxx GBP Liquid indices are the easiest replicable sub-sets of the Markit iBoxx GBP family of indices. The Benchmark Index represents in particular the GBP denominated liquid non-government bond market.

- **Benchmark Index Methodology**

To be eligible for inclusion in the Benchmark Index, a bond must meet specific criteria pertaining to its residual maturity (1.5 years at re-balancing date) and issue size (at least GBP 250 millions). The number of issuers comprised in the Benchmark Index has to be between 25 and 40. Each bond is weighted using the amount outstanding as notional; the weight is determined by the bond capitalization in relation to the index capitalization and is capped at 4%.

Index is re-balanced every quarter at the end of February, May, August and November, on the last day of the month.

The Sub-Fund's Benchmark Index, denominated in GBP, is a "total return" index (i.e. all coupons detached from the components of the Benchmark Index are reinvested in the Benchmark Index) and is "trading cost adjusted" (i.e. that cost of buying and selling securities at rebalancing dates are included in the index return).

The Benchmark Index is based, in particular, on Markit Reference Data - Evaluated Bond Pricing Service. Prices are sourced by Markit from, among others, books of record contributions, parsed dealer runs, reported trade prices and executed levels.

The Benchmark Index is compiled, administered and managed by Markit.

A full description of the Benchmark Index and its construction methodology and information on the composition and respective weightings of the Benchmark Index components are available on the Internet at www.markit.com.

- **Additional Information on Benchmark Index**

Additional information on the Benchmark Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Benchmark Index can be found on www.markit.com.

For additional Information on the Index please refer to paragraph B "Investment made by Index Sub-Fund" of Section I "Investment Objective / Investment Powers and Restrictions" of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via an Indirect Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs.

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) (“GITA”).

TARGETED INVESTORS

The Sub-Fund is available to all investors.

Investors in this Sub-Fund are seeking exposure to main segments of the corporate bond market denominated in GBP.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

DEFINITIONS

"Business Day" any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day" any week day when the Benchmark Index is published and investable.

"Valuation Day" each Dealing Day, taking into account the closing price of the Benchmark Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 3% of the Net Asset Value per Share multiplied by the number of Shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section “Indicative Net Asset Value per Share” of the main part of the

Prospectus and in the section “Practical Information” of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Interest Rate Risk, Credit risk, Capital at Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk, Class Currency Hedge Risk.

SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. Further information can be found in the “SUSTAINABILITY-RELATED DISCLOSURES” Section of the Prospectus.

TAXONOMY REGULATION

In accordance of article 7 of the Taxonomy Regulation, the Management Company draws the attention of investors to the fact that the investments underlying this Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

The Benchmark Index is a trademark of Markit Indices Co ("Markit", also referred to as "the Index Sponsor") and is licensed to Lyxor International Asset Management.

The Benchmark Index referred to here is the property of Markit Indices Limited and is used under license for the Sub-Fund. The Index Sponsor does not approve of, endorse or recommend the Sub-Fund.

The Index Sponsor does not under any circumstance provide any warranty or guarantee, whether explicitly or implicitly, in relation to the Benchmark Index data or to the quality, accuracy or completeness of these data, or in relation to the credit rating of any issuing entity and disclaims any and all liability in relation to the use of the Benchmark Index and/or its composition. The Index Sponsor will not be held liable, for any reason whatsoever, for an error in the Benchmark Index, and is not required to inform anyone in the event of such an error.

Under no circumstance does the Index Sponsor provide a recommendation to buy or sell the Sub-Fund, nor does it express an opinion on whether the Benchmark Index is capable of replicating the performance of the relevant markets, or on the Benchmark Index itself or on any transaction or product in relation thereto, or on any risks associated therewith. The Index Sponsor has no obligation to take the needs of any third party into consideration when determining or calculating the Benchmark Index or when modifying its composition. Purchasers and sellers of shares in the Sub-Fund or the Benchmark Index Sponsor will not be held liable if the Index Sponsor fails to take the necessary steps to determine, adjust or calculate the Benchmark Index. The Index Sponsor and its affiliated companies reserve the right to trade in any of the Benchmark Index bonds, and may, when permitted, take deposits, make loans or engage in other lending activity, and in general engage in any investment banking, financial services or other business activity with the issuers of these bonds or their affiliated companies, and may engage in such activities as if the Benchmark Index did not exist, without regard for any consequence that such activities may have on the Benchmark Index or on the Sub-Fund.

APPENDIX 35

MULTI UNITS LUXEMBOURG – Lyxor Core UK Government Bond (DR) UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the GBP.

INVESTMENT OBJECTIVE

The investment objective of **MULTI UNITS LUXEMBOURG – Lyxor Core UK Government Bond (DR) UCITS ETF** is to reflect the performance, of the FTSE Actuaries UK Conventional Gilts All Stocks index (the “**Benchmark Index**”) denominated in GBP and representative of UK government bonds (“Gilts”) denominated in GBP - while minimising the volatility of the difference between the return of the Sub-Fund and the return of the Benchmark Index (the “**Tracking Error**”).

For monthly hedged share classes mentioned in APPENDIX C - SUMMARY OF SHARES AND FEES, the Sub-Fund will also use a monthly currency-hedge strategy, in order to minimize the impact of the evolution of each respective share class currency against currencies of each Index component.

The anticipated level of the tracking error under normal market conditions is expected to be up to 0.10%.

THE BENCHMARK INDEX

- **Benchmark Index Objectives**

The Benchmark Index is part of the FTSE Actuaries UK Gilts Index Series, which represents the UK Government bond market. The Benchmark Index comprises conventional Gilts with all outstanding terms.

The performance tracked is that of the Benchmark Index's closing price.

- **Benchmark Index Methodology**

Except for certain categories (e.g. rump stocks), all Gilts denominated in GBP and quoted on the Stock Exchange are eligible for inclusion in the Benchmark Index. In particular, there is no time to maturity constraint: new issues are added on the business day following the auction, syndication or placement; Gilts are removed on their redemption date.

Rump Gilts are relatively small Gilts (in terms of nominal outstanding) as declared by the Debt Management Office (“DMO”).

Each bond's weight in the Benchmark Index is determined by its nominal amount outstanding

relative to the total nominal outstanding of the selected universe.

The composition of the Benchmark Index is re-balanced each time a relevant event takes place (e.g. new issuance or redemption of an issuance).

The bond prices source used to determine the Benchmark Index closing price is indicated in the index methodology available at www.ftse.com.

The Sub-Fund's Benchmark Index is the FTSE Actuaries UK Conventional Gilts All Stocks index denominated in GBP. The Benchmark Index is a “total return” index (i.e. all coupons detached from the Benchmark Index constituents are reinvested in the Benchmark Index).

The Benchmark Index is administered and managed by FTSE Russell.

A full description of the Benchmark Index and its construction methodology and information on the composition and respective weightings of the Benchmark Index components are available on the Internet at www.ftse.com.

- **Additional Information on Benchmark Index**

Additional information on the Benchmark Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Benchmark Index can be found on www.ftse.com.

For additional Information on the Index please refer to paragraph B “Investment made by Index Sub-Fund” of Section I “Investment Objective / Investment Powers and Restrictions” of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via a Direct Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs.

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFTs and TRS are disclosed in APPENDIX E -

SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) (“GITA”).

TARGETED INVESTORS

The Sub-Fund is available to all investors.

Investors in this Sub-Fund are seeking exposure to the performance of the main segments of the UK government bond market, denominated in GBP.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

The Sub-Fund Total Fee should not be the sole criteria driving subscription; Sub-Fund efficiency – represented by tracking difference, tracking error and the key metrics of secondary market liquidity – should also be analyzed. Investors should assess their personal situation and constraints before investing.

DEFINITIONS

"Business Day" any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day" any week day when the Benchmark Index is published and investable.

"Valuation Day" each Dealing Day, taking into account the closing price of the Benchmark Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated

above): 0.1% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Additional information on the indicative net asset value of an exchange-traded share may, subject to the conditions and limits of the considered market operator, be provided on the website of the regulated market that lists the share. This information is also available on Reuters or Bloomberg page dedicated to the share considered. Additional information on the Bloomberg and Reuters codes corresponding to the indicative net asset value of any share class quoted on a stock exchange also available under the "factsheet" section of the website www.lyxoretf.com

Information on the iNAV of an exchange-traded share are also provided in section "Indicative Net Asset Value per Share" of the main part of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Interest Rate Risk, Credit risk, Capital at Risk, Risks linked to Sampling and Optimization techniques, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk, Class Currency Hedge Risk, Class Currency Hedge Risk.

SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. Further information can be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

In accordance of article 7 of the Taxonomy Regulation, the Management Company draws the attention of investors to the fact that the

investments underlying this Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

The Sub-Fund is not in any way sponsored, endorsed, sold or promoted by FTSE International Limited ("FTSE") or the London Stock Exchange Group companies ("LSEG") (together the "Licensor Parties") and none of the Licensor Parties make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to (i) the results to be obtained from the use of the Benchmark Index (upon which the Sub-Fund is based), (ii) the figure at which the Benchmark Index is said to stand at any particular time on any particular day or otherwise, or (iii) the suitability of the Benchmark Index for the purpose to which it is being put in connection with the Sub-Fund. None of the Licensor Parties have provided or will provide any financial or investment advice or recommendation in relation to the Benchmark Index to Management Company or to its clients.

The Benchmark Index is calculated by FTSE or its agent. None of the Licensor Parties shall be (a) liable (whether in negligence or otherwise) to any person for any error in the Benchmark Index or (b) under any obligation to advise any person of any error therein.

All rights in the Benchmark Index vest in FTSE. "FTSE®" is a trade mark of LSEG and is used by FTSE under licence.

APPENDIX 36

MULTI UNITS LUXEMBOURG – Lyxor Core UK Government Inflation-Linked Bond (DR) UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the GBP.

INVESTMENT OBJECTIVE

The investment objective of MULTI UNITS LUXEMBOURG – **Lyxor Core UK Government Inflation-Linked Bond (DR) UCITS ETF** is to reflect the performance of the FTSE Actuaries UK Index-Linked Gilts All Stocks index (the “**Benchmark Index**”) denominated in GBP and representative of inflation linked UK government bonds (“Index-Linked Gilts”) denominated in GBP - while minimising the volatility of the difference between the return of the Sub-Fund and the return of the Benchmark Index (the “**Tracking Error**”).

For monthly hedged share classes mentioned in APPENDIX C - SUMMARY OF SHARES AND FEES, the Sub-Fund will also use a monthly currency-hedge strategy, in order to minimize the impact of the evolution of each respective share class currency against currencies of each Index component.

The anticipated level of the tracking error under normal market conditions is expected to be up to 1%.

THE BENCHMARK INDEX

- **Benchmark Index Objectives**

The Benchmark Index is part of the FTSE Actuaries UK Gilts Index Series, which represents the UK Government bond market.

Index-linked Gilts signifies that the coupon payments and the principal payment on redemption are adjusted to take account of accrued inflation, in line with the UK Retail prices Index (“RPI”), since the Gilt’s issue.

The performance tracked is that of the Benchmark Index’s closing price.

- **Benchmark Index Methodology**

Except for certain categories (e.g. convertible index-linked Gilts with outstanding conversion options and rump stocks), all index-linked Gilts denominated in GBP and quoted on the Stock Exchange are eligible for inclusion in the Benchmark Index. In particular, there is no time to maturity constraint: new issues are added on the business day following the auction,

syndication or placement; index-linked Gilts are removed on their redemption date.

Rump Gilts are relatively small Gilts (in terms of nominal outstanding) as declared by the Debt Management Office (“DMO”).

The bond prices source used to determine the Benchmark Index closing price is indicated in the index methodology available at www.ftse.com.

The Sub-Fund’s Benchmark Index is the FTSE Actuaries UK Index-Linked Gilts All Stocks index denominated in GBP. The Benchmark Index is a “total return” index (i.e. all coupons detached from the Benchmark Index constituents are reinvested in the Benchmark Index).

The Benchmark Index is administered and managed by FTSE Russell.

A full description of the Benchmark Index and its construction methodology and information on the composition and respective weightings of the Benchmark Index components are available on the Internet at www.ftse.com.

- **Additional Information on Benchmark Index**

Additional information on the Benchmark Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Benchmark Index can be found on www.ftse.com.

For additional Information on the Index please refer to paragraph B “Investment made by Index Sub-Fund” of Section I “Investment Objective / Investment Powers and Restrictions” of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via a Direct Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund’s assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) (“GITA”).

TARGETED INVESTORS

The Sub-Fund is available to all investors

Investors in this Sub-Fund are seeking exposure to the performance of the main inflation-linked UK sovereign bonds denominated in GBP.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

The Sub-Fund Total Fee should not be the sole criteria driving subscription; Sub-Fund efficiency – represented by tracking difference, tracking error and the key metrics of secondary market liquidity – should also be analyzed. Investors should assess their personal situation and constraints before investing.

DEFINITIONS

"Business Day" any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day" any week day when the Benchmark Index is published and investable.

"Valuation Day" each Dealing Day, taking into account the closing price of the Benchmark Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

CONVERSION OF SHARES ON THE PRIMARY MARKET LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 0.15% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section "Indicative Net Asset Value per Share" of the main part of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Interest Rate Risk, Credit risk, Capital at Risk, Risks linked to Sampling and Optimization techniques, Specific Risk due to Seasonality and Carry on Inflation Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk, Class Currency Hedge Risk.

SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. Further information can be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

In accordance of article 7 of the Taxonomy Regulation, the Management Company draws the attention of investors to the fact that the investments underlying this Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

The Sub-Fund is not in any way sponsored, endorsed, sold or promoted by FTSE International Limited ("**FTSE**") or the London Stock Exchange Group companies ("**LSEG**") (together the "**Licensor Parties**") and none of the Licensor Parties make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to (i) the results to be obtained from the use of the Benchmark Index (upon which the Sub-Fund is based), (ii) the figure at which the Benchmark Index is said to stand at any particular time on any particular day or otherwise, or (iii) the suitability of the Benchmark Index for the purpose to which it is being put in connection with the Sub-Fund. None of the Licensor Parties have provided or will provide any financial or investment advice or recommendation in relation to the Benchmark Index to Management Company or to its clients.

The Benchmark Index is calculated by FTSE or its agent. None of the Licensor Parties shall be (a) liable (whether in negligence or otherwise) to any person for any error in the Benchmark Index or (b) under any obligation to advise any person of any error therein.

All rights in the Benchmark Index vest in FTSE. "FTSE®" is a trade mark of LSEG and is used by FTSE under licence.

APPENDIX 37

MULTI UNITS LUXEMBOURG – Lyxor US Treasury 7-10Y (DR) UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the US Dollar (USD).

INVESTMENT OBJECTIVE

The investment objective of MULTI UNITS LUXEMBOURG – Lyxor US Treasury 7-10Y (DR) UCITS ETF is to reflect the performance of the Bloomberg Barclays US Treasury 7-10 Year Index (hereinafter the “**Benchmark Index**”) denominated in USD and representative of United States “Treasury bonds” with remaining maturities between 7 and up to (but not including) 10 years - while minimising the volatility of the difference between the return of the Sub-Fund and the return of the Benchmark Index (the “**Tracking Error**”).

For monthly hedged share classes mentioned in APPENDIX C - SUMMARY OF SHARES AND FEES, the Sub-Fund will also use a monthly currency-hedge strategy, in order to minimize the impact of the evolution of each respective share class currency against currencies of each Index component.

The anticipated level of the tracking error under normal market conditions is expected to be up to 0.10%.

THE BENCHMARK INDEX

- **Benchmark Index Objectives**

The Benchmark Index offers exposure to fixed-rate U.S. Treasury bonds that have remaining maturities between 7 and up to (but not including) 10 years.

The performance tracked is that of the Benchmark Index's closing price.

- **Benchmark Index Methodology**

The Benchmark Index is a bond index, calculated, maintained and published by Bloomberg Barclays.

The Benchmark Index measures the performance of the US Government bond market. Only USD denominated bond issued by the US government with a remaining maturity between 7 and up to (but not including) 10 years are included.

The Benchmark Index is a total return index. A total return index calculates the performance of the index constituents on the basis that any

dividends or distributions are included in the index returns.

The composition of the Benchmark Index is reviewed and rebalanced monthly.

The rebalancing frequency as described above will have an impact in terms of costs in the context of the performance of the investment objective. Particular costs incurred as a result of such rebalancing of the Benchmark Index include additional transaction costs.

The performance tracked is that of the Benchmark Index's closing price.

A full description of the Benchmark Index and its construction methodology and information on the composition and respective weightings of the Benchmark Index components are available on the index provider's website at <https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/>.

- **Additional Information on Benchmark Index**

Additional information on the Benchmark Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Benchmark Index can be found on <https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/>.

For additional Information on the Index please refer to paragraph B “Investment made by Index Sub-Fund” of Section I “Investment Objective / Investment Powers and Restrictions” of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via a Direct Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs.

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) (“GITA”).

TARGETED INVESTORS

The Sub-Fund is available to all investors.

Investors in this Sub-Fund are seeking exposure to the performance of the main segments of the long-term bond market denominated in USD, and in particular the US Treasuries market.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

The Sub-Fund Total Fee should not be the sole criteria driving subscription; Sub-Fund efficiency – represented by tracking difference, tracking error and the key metrics of secondary market liquidity – should also be analyzed. Investors should assess their personal situation and constraints before investing.

DEFINITIONS

"Business Day" any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day" any week day when the Benchmark Index is published and investable.

"Valuation Day" each Dealing Day, taking into account the closing price of the Benchmark Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 0.1% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section “Indicative Net Asset Value per Share” of the main part of the Prospectus and in the section “Practical Information” of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Interest Rate Risk, Credit risk, Capital at Risk, Risks linked to Sampling and Optimization techniques, Specific Risk due to Seasonality and Carry on Inflation Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk, Class Currency Hedge Risk, Class Currency Hedge Risk.

SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. Further information can be found in the “SUSTAINABILITY-RELATED DISCLOSURES” Section of the Prospectus.

TAXONOMY REGULATION

In accordance of article 7 of the Taxonomy Regulation, the Management Company draws the attention of investors to the fact that the investments underlying this Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

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APPENDIX 38

MULTI UNITS LUXEMBOURG – Lyxor UK Government Bond 0-5Y (DR) UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the GBP.

INVESTMENT OBJECTIVE

The investment objective of **MULTI UNITS LUXEMBOURG - Lyxor UK Government Bond 0-5Y (DR) UCITS ETF** is to reflect the performance of the FTSE Actuaries UK Conventional Gilts Up To 5 Years index (hereinafter the “**Benchmark Index**”) denominated in GBP and representative of UK government bonds (“Gilts”) with remaining maturities up to 5 years - while minimising the volatility of the difference between the return of the Sub-Fund and the return of the Benchmark Index (the “**Tracking Error**”).

For monthly hedged share classes mentioned in APPENDIX C - SUMMARY OF SHARES AND FEES, the Sub-Fund will also use a monthly currency-hedge strategy, in order to minimize the impact of the evolution of each respective share class currency against currencies of each Index component.

The anticipated level of the tracking error under normal market conditions is expected to be up to 0.10%.

THE BENCHMARK INDEX

- **Benchmark Index Objectives**

The Sub-Fund's Benchmark Index is the FTSE Actuaries UK Conventional Gilts Up To 5 Years index denominated in GBP. The Benchmark Index is a “total return” index (i.e. all coupons detached from the Benchmark Index constituents are reinvested in the Benchmark Index).

The Benchmark Index consists of securities with up-to-5-years maturity from the conventional index family of the FTSE Actuaries UK Gilts Index Series, which includes all British Government Securities quoted on the London Stock Exchange.

The performance tracked is that of the Benchmark Index's closing price.

- **Benchmark Index Methodology**

Except for certain categories (e.g. convertible Gilts and rump stocks), all Gilts denominated in GBP with up-to-5-year remaining maturities and quoted on the London Stock Exchange are eligible for inclusion in the Benchmark Index.

A Gilt is included in the Benchmark Index either on the business day following the auction if it has a maturity at issuance up to 5 years, or after the close of the business day when its redemption date is exactly 5 years from the calculation date. Gilts are removed from the Benchmark Index on their redemption dates at the closing price on the previous day.

Rump Gilts are relatively small Gilts (in terms of nominal outstanding) as declared by the Debt Management Office (“DMO”).

Each bond's weight in the Benchmark Index is determined by its nominal amount outstanding relative to the total nominal outstanding of the selected universe. The Benchmark Index is re-balanced each time a relevant event takes place (e.g. new issuance or redemption of an issuance).

The bond prices source used to determine the Benchmark Index closing price is indicated in the index methodology available at www.ftse.com.

The Benchmark Index is administered and managed by FTSE Russell.

A full description of the Benchmark Index and its construction methodology and information on the composition and respective weightings of the Benchmark Index components are available on the Internet at www.ftse.com.

- **Additional Information on Benchmark Index**

Additional information on the Benchmark Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Benchmark Index can be found on www.ftse.com.

For additional Information on the Index please refer to paragraph B “Investment made by Index Sub-Fund” of Section I “Investment Objective / Investment Powers and Restrictions” of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via a Direct Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) (“GITA”).

TARGETED INVESTORS

The Sub-Fund is available to all investors

Investors in this Sub-Fund are seeking exposure to the performance of up-to-5-years UK government bonds denominated in GBP.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

The Sub-Fund Total Fee should not be the sole criteria driving subscription; Sub-Fund efficiency – represented by tracking difference, tracking error and the key metrics of secondary market liquidity – should also be analyzed. Investors should assess their personal situation and constraints before investing.

DEFINITIONS

"Business Day" any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day" any week day when the Benchmark Index is published and investable.

"Valuation Day" each Dealing Day, taking into account the closing price of the Benchmark Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the

Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 0.10% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section “Indicative Net Asset Value per Share” of the main part of the Prospectus and in the section “Practical Information” of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Interest Rate Risk, Credit risk, Capital at Risk, Risks linked to Sampling and Optimization techniques, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk, Class Currency Hedge Risk, Class Currency Hedge Risk.

SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. Further information can be found in the “SUSTAINABILITY-RELATED DISCLOSURES” Section of the Prospectus.

TAXONOMY REGULATION

In accordance of article 7 of the Taxonomy Regulation, the Management Company draws the attention of investors to the fact that the investments underlying this Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

The Sub-Fund is not in any way sponsored, endorsed, sold or promoted by FTSE International Limited ("**FTSE**") or the London Stock Exchange Group companies ("**LSEG**") (together the "**Licensor Parties**") and none of the Licensor Parties make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to (i) the results to be obtained from the use of the Benchmark Index (upon which the Sub-Fund is based), (ii) the figure at which the Benchmark Index is said to stand at any particular time on any particular day or otherwise, or (iii) the suitability of the Benchmark Index for the purpose to which it is being put in connection with the Sub-Fund. None of the Licensor Parties have provided or will provide any financial or investment advice or recommendation in relation to the Benchmark Index to Management Company or to its clients. The Benchmark Index is calculated by FTSE or its agent. None of the Licensor Parties shall be (a) liable (whether in negligence or otherwise) to any person for any error in the Benchmark Index or (b) under any obligation to advise any person of any error therein.

All rights in the Benchmark Index vest in FTSE. "FTSE®" is a trade mark of LSEG and is used by FTSE under licence.

APPENDIX 39

MULTI UNITS LUXEMBOURG – Lyxor Core US TIPS (DR) UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the US Dollar (USD).

INVESTMENT OBJECTIVE

The investment objective of MULTI UNITS LUXEMBOURG - **Lyxor Core US TIPS (DR) UCITS ETF** is to reflect the performance of the Barclays US Government Inflation-Linked Bond Index (the “**Benchmark Index**”) denominated in US Dollars, in order to offer an exposure to the US Treasury Inflation Protected Securities (TIPS) market.

For monthly hedged share classes mentioned in APPENDIX C - SUMMARY OF SHARES AND FEES, the Sub-Fund will also use a monthly currency-hedge strategy, in order to minimize the impact of the evolution of each respective share class currency against currencies of each Index component.

The anticipated level of the tracking error under normal market conditions is expected to be up to 1%.

THE BENCHMARK INDEX

- **Benchmark Index Objectives**

The Benchmark Index is representative of the performance of US Treasury Inflation Protected Securities with at least one year until final maturity.

The performance tracked is that of the Benchmark Index's closing price.

- **Benchmark Index Methodology**

To be eligible for inclusion in the Benchmark Index, a bond must meet specific criteria pertaining to its type (principal and interest must be inflation-linked and denominated in USD), residual maturity (at least one year until final maturity), amount outstanding (at least USD 500 millions minimum par amount outstanding not adjusted for inflation indexation), coupons (only fixed rate), and issuer (US Treasury).

The Benchmark Index is market value weighted.

The Benchmark Index is based on prices provided by Barclays' market makers and third-party pricing sources.

The Benchmark Index is calculated daily.

The Benchmark Index is compiled, administered and managed by Barclays.

The composition of the Benchmark Index is reviewed and rebalanced on the last calendar day of each month.

The Benchmark Index is a “total return index” (i.e. all coupons detached by the components of the index are reinvested in the Benchmark Index).

The complete methodology for the Benchmark Index (including maintenance and rebalancing of the Benchmark Index) is available for consultation on the following website: <https://index.barcap.com>.

- **Additional Information on Benchmark Index**

Additional information on the Benchmark Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Benchmark Index can be found on <https://index.barcap.com>.

For additional Information on the Index please refer to paragraph B “Investment made by Index Sub-Fund” of Section I “Investment Objective / Investment Powers and Restrictions” of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via a Direct Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) (“**GITA**”).

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors wishing to have an exposure to United States "Inflation-linked Treasury bonds".

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoret.com.

The Sub-Fund Total Fee should not be the sole criteria driving subscription; Sub-Fund efficiency – represented by tracking difference, tracking error and the key metrics of secondary market liquidity – should also be analyzed. Investors should assess their personal situation and constraints before investing.

DEFINITIONS

"Business Day" any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day" any week day when the Benchmark Index is published and investable.

"Valuation Day" each Dealing Day, taking into account the closing price of the Benchmark Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 0.30% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section "Indicative Net Asset Value per Share" of the main part of the

Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoret.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Interest Rate Risk, Interest Rate Risk, Capital at Risk, Risks linked to Sampling and Optimization techniques Sub-Fund Liquidity Risk, Specific Risk due to Seasonality and Carry on Inflation, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk, Currency Hedge Risk, Class Currency Hedge Risk.

SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. Further information can be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

In accordance of article 7 of the Taxonomy Regulation, the Management Company draws the attention of investors to the fact that the investments underlying this Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

Barclays Bank PLC or Barclays Capital Inc. and its affiliated companies (hereinafter "Barclays") did not create or issue the Sub-Fund and Barclays has no responsibility, obligation or duty with respect to the investors in the Sub-Fund.

The Barclays US Government Inflation-Linked Bond index is a trademark of Barclays Bank PLC and is used under a license granted to Lyxor International Asset Management, which is the issuer of the Sub-Fund. Although Lyxor International Asset Management can in its name enter into transactions with Barclays that are directly or indirectly related to the Barclays US Government Inflation-Linked Bond index in relation to the Sub-Fund, investors who purchase shares of Lyxor International Asset Management's Sub-Fund will never acquire any interest in Barclays US Government Inflation-Linked Bond index and do not enter into any relationship with Barclays simply because they are invested in the Sub-Fund. The Sub-Fund is not sponsored, approved, sold or promoted by Barclays and Barclays makes no representation whatsoever as to any benefit to be gained from investing in the Sub-Fund, from using the Barclays US Government Inflation-Linked Bond index, or from using any data in this index. Barclays shall under no circumstance be held liable to the issuer, investors or any third party for the use or accuracy of the Barclays US Government Inflation-Linked Bond index or of any data it may contain.

APPENDIX 40

MULTI UNITS LUXEMBOURG – Lyxor Green Bond (DR) UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

This Sub-Fund has sustainable investment as its objective within the meaning of article 9 of SFDR.

The Reference Currency of the Sub-Fund is the Euro (EUR).

INVESTMENT OBJECTIVE

The investment objective of MULTI UNITS LUXEMBOURG - **Lyxor Green Bond (DR) UCITS ETF** is to track both the upward and the downward evolution of the “Solactive Green Bond EUR USD IG Index” (the “**Index**”) denominated in Euros, in order to offer an exposure to the Green Bonds market - while minimising the volatility of the difference between the return of the Sub-Fund and the return of the Index (the “**Tracking Error**”).

For monthly hedged share classes mentioned in APPENDIX C - SUMMARY OF SHARES AND FEES, the Sub-Fund will also use a monthly currency-hedge strategy, in order to minimize the impact of the evolution of each respective share class currency against currencies of each Index component.

The anticipated level of the tracking error under normal market conditions is expected to be up to 0.50%.

THE INDEX

- **Index Objectives**

The Index is representative of the performance of Green Bonds issued by investment grade entities and denominated in EUR and US Dollars. Green Bonds are issued in order to fund projects that have positive environmental outcomes.

- **Index Methodology**

To be eligible for inclusion in the Index, a bond must be considered as a “Green Bond” by the Climate Bonds Initiative and meet specific criteria pertaining, in particular, to its issue size (at least 300 million outstanding amount), maturity (at least one year until maturity), ratings (only investment grade bonds are eligible) and denomination currency (only EUR and USD denominated bonds are eligible).

Climate Bonds Initiative is an investor-focused-not-for-profit organization promoting large-scale investments that will deliver a global low carbon and climate resilient economy (more information is available on the website: <http://www.climatebonds.net/>). Climate Bonds

Initiative has developed and implemented the following set of criteria to define Green Bonds which are eligible for the Index:

i) Environmentally themed (self-labeled) bonds: to be eligible, green bonds must be publicly declared by their issuers as intended to be environmentally beneficial through labelling. Common eligible labels include, but are not limited to, ‘green’, ‘climate-awareness’, ‘climate’, ‘environmental’, ‘carbon’, ‘sustainability’ and ‘ESG’ (Environment, Social, and Governance). The issuer must use the label or description in a public document for the label to be valid (e.g., in a press release, in a statement, in the bond prospectus or supporting bond offering documents).

ii) Eligible bond structures, which include:

- Asset-linked structures or ‘use of proceeds’ bonds, whereby proceeds raised by bond sale are earmarked for eligible green projects; and
- Asset-backed structures consisting in:
 - a. Project bonds, which are eligible if they are backed by a green project and the proceeds from bond sale are used solely to finance that same green project; and
 - b. Securitized bonds, which are eligible if proceeds go towards green projects or assets.

iii) Use of proceeds: issuers must commit to use proceeds from the bond sale in full (net of any bond arrangement fees) to finance eligible green projects or assets. For instance, bonds where more than 5% of the proceeds are used for ‘general corporate purposes’ or projects that are not defined as green, or bonds where proceeds are to be split across different projects (e.g., an ESG Bond with social projects and separate green projects) are not eligible for inclusion in the Index.

iv) Adherence with the “Climate Bonds Taxonomy”: proceeds of an eligible green bond must be used to finance eligible green assets or projects which are typically related to one of the following sectors (as described in the Climate Bonds Taxonomy):

- Renewable and Alternative Energy
- Energy efficiency
- Low-Carbon Transport
- Sustainable Water
- Waste, recycling and pollution
- Sustainable agriculture and forestry
- Climate resilient infrastructure and climate adaptation

As further described in the Climate Bonds Taxonomy, areas of the above sectors can be excluded (e.g., energy savings in fossil fuel extraction activities - for the energy efficiency category -, or the landfill without gas capture - for the waste category -) and related bonds are ineligible for inclusion in the Index.

More information can be found on the website: <http://www.climatebonds.net/> and <https://www.climatebonds.net/standard/taxonomy>.

The Sub-Fund follows an extra-financial approach significantly engaging that contributes to and has positive impacts on the energy and ecological transition by investing permanently at least 90% of the net asset value of the Sub-Fund in Green Bonds comprising the Index. To be eligible in the Index, Green Bonds shall meet the criteria defined by the Climate Bonds Initiative (as mentioned above).

The Sub-Fund has obtained the Greenfin label.

Through its methodology and the manner it is constructed (as described above), the Index is aligned with the sustainable investment objective of the Sub-Fund and differs from a broad market index.

Limits of the extra-financial approach are mentioned in the section "Risks Warning" below.

The Index is market-value weighted, which means that components weights are defined according to each bond outstanding amount.

The Index is based, in particular, on prices provided by Solactive and third-party pricing sources.

The Index is calculated daily.

The Index is compiled, administered and managed by Solactive.

The composition of the Index is reviewed and rebalanced on the last business day of each month.

The rebalancing frequency as described above will have an impact in terms of costs in the context of the performance of the investment objective. Particular costs incurred as a result of such rebalancing of the Index include additional transaction costs.

The Index is a "total return index" (i.e. all coupons detached by the components of the Index are reinvested in the Index).

The complete methodology for the Index (including maintenance, rebalancing of the Index and its effects on the costs within the strategy) is available for consultation on the following website: <https://www.solactive.com>.

- **Additional Information on Benchmark Index**

Additional information on the Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Index can be found on <https://www.solactive.com>

For additional Information on the Index please refer to paragraph B "Investment made by Index Sub-Fund" of Section I "Investment Objective /

Investment Powers and Restrictions" of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via a Direct Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

Until 31st of May 2022:

The Sub-Fund has not engaged and has no intention to engage in securities lending and borrowing transactions.

From 1st of June 2022:

The Sub-Fund intends to use from time to time securities lending transactions for one or more of the following specific aims: (i) reduction of risk; (ii) reduction of cost; or (iii) generation of additional capital or income for the UCITS with a level of risk which is consistent with the risk profile of the UCITS and the risk diversification rules laid down in Article 52 of Directive 2009/65/EC of the European Parliament and of the Council of 13 July 2009 on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) ("GITA").

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors wishing to have an exposure to the Green Bonds market

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions

described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

DEFINITIONS

"Business Day" any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day" any week day when the Index is published and investable.

"Valuation Day" each Dealing Day, taking into account the closing price of the Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 2% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section "Indicative Net Asset Value per Share" of the main part of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Interest Rate Risk, Interest Rate Risk, Credit risk, Capital at Risk, Risk linked to Securities Lending, Low Diversification Risk, Risks linked to Sampling and Optimization techniques, Risk of investment in Emerging and Developing Markets,

Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk, Currency Hedge Risk, Class Currency Hedge Risk, Market Risk linked to a controversy.

LIMITS OF THE EXTRA-FINANCIAL APPROACH

The extra-financial approach implemented by the Sub-Fund is largely based on third party data that may be incomplete, inaccurate or unavailable from time to time. The Management Company is therefore dependent on the quality and reliability of such information. Finally, investments in Green Bonds may induce sectoral biases in the global bond market.

SUSTAINABILITY RISKS

In managing the Sustainability Risks of this Sub-Fund, the Management Company relies on Solactive as the administrator of the Index, which identifies and integrates relevant and significant Sustainable Risks in its Index methodology. Such integration has therefore a direct impact on the investment universe of the Index. However, no insurance can be given that Sustainability Risks will be totally removed and the occurrence of such risks could cause a negative material impact on the value of the assets comprising the Index tracked or reflected by the Sub-Fund. For further information on the methodology of the Index, please refer to: <https://www.solactive.com>. Further information can also be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

The Sub-Fund may invest in an economic activity that contributes to an environmental objective within the meaning of Article 5 the Taxonomy Regulation.

The Taxonomy Regulation aims to identify economic activities which qualify as environmentally sustainable (the "Sustainable Activities").

The Taxonomy Regulation identifies such activities according to their contribution to six environmental objectives: (i) Climate change mitigation; (ii) Climate change adaptation; (iii) Sustainable use and protection of water and marine resources; (iv) Transition to a circular economy; (v) Pollution prevention and control; (vi) Protection and restoration of biodiversity and ecosystems.

An economic activity shall qualify as environmentally sustainable where that economic activity contributes substantially to one or more of the six environmental objectives, does not significantly harm any of the environmental

objectives (“do no significant harm” or “DNSH” principle) and is carried out in compliance with the minimum safeguards laid down in Article 18 of the Taxonomy Regulation. The “do no significant harm” principle applies only to those investments underlying the Sub-Fund that take into account the European Union criteria for environmentally sustainable economic activities.

This Sub-Fund may invest, but does not commit to invest at the date of this Prospectus, in economic activities that contribute to the following environmental objectives set out in the Article 9 of the Taxonomy Regulation: climate change mitigation and climate change adaptation.

As described in detail above in sections “Index Objectives” and “Index Methodology”, the Sub-Fund aims to invest in “Green Bonds” as defined by the Climate Bonds Initiative (CBI). The CBI has developed and implemented a set of criteria to define a Green Bond, including but not limited to (i) environmentally themed (self-labeled) bonds and (ii) adherence with a “Climate Bonds Taxonomy” (CBT) (i.e. proceeds of an eligible Green Bond must be used to finance eligible green assets or projects which are typically related to one of the sectors defined in the CBT).

In line with this investment objective and in order to contribute to the environmental objectives above, it is expected that this Sub-Fund will make investments in economic activities eligible under the Taxonomy Regulation including but not limited to alternative energy, carbon energy and efficiency, and green building.

In line with the current state of the Taxonomy Regulation, the Management Company relies on the administrator of the Index to ensure that such investments do not significantly harm any other environmental objective by implementing exclusion policies in relation to issuers whose environmental and/or social and/or governance practices are controversial.

While the Sub-Fund may already hold investments in economic activities that qualify as Sustainable Activities without being currently committed to a minimum proportion, the Management Company is making its best efforts to disclose such proportion of investments in Sustainable Activities as soon as reasonably practicable after the entry into force of the Regulatory Technical Standards with regards to the content and presentation of disclosures pursuant to Articles 8(4), 9(6) and 11(5) of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector, as amended by the Taxonomy Regulation.

This commitment will be achieved gradually and continuously, by initiating discussions with the index administrator in order for it to integrate Taxonomy Regulation requirements within the methodology of the Index as soon as reasonably

possible. This will lead to a minimum degree of alignment of the Sub-Fund’s portfolio with Sustainable Activities that will be made available to investors at this time.

In the meantime, the degree of alignment of the Sub-Fund’s portfolio with Sustainable Activities will not be available to investors.

As from the full availability of the data and finalization of the relevant calculation methodologies, the description of how and to what extent the investments underlying the Sub-Fund are made in Sustainable Activities will be made available to investors. This information, as well as information relating to the proportion of enabling and transitional activities, will be included in a future version of the prospectus.

For any questions relating to the Taxonomy Regulation, please contact the Management Company at the following email address: client-services-etf@lyxor.com.

The Management Company draws the attention of investors to the fact that the investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

Lyxor Green Bond (DR) UCITS ETF is not sponsored, promoted, sold or supported in any other manner by Solactive AG nor does Solactive AG offer any express or implicit guarantee or assurance either with regard to the results of using the Index and/or Index trade mark or the Index Price at any time or in any other respect. The Index is calculated and published by Solactive AG. Solactive AG uses its best efforts to ensure that the Index is calculated correctly. Irrespective of its obligations towards the issuer, Solactive AG has no obligation to point out errors in the Index to third parties including but not limited to investors and/or financial intermediaries of Lyxor Green Bond (DR) UCITS ETF. Neither publication of the Index by Solactive AG nor the licensing of the Index or Index trade mark for the purpose of use in connection with Lyxor Green Bond (DR) UCITS ETF constitutes a recommendation by Solactive AG to invest capital in Lyxor Green Bond (DR) UCITS ETF nor does it in any way represent an assurance or opinion of Solactive AG with regard to any investment in Lyxor Green Bond (DR) UCITS ETF

APPENDIX 41

MULTI UNITS LUXEMBOURG – Lyxor FTSE Italia All Cap PIR 2020 (DR) UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

INVESTMENT OBJECTIVE

The investment objective of **MULTI UNITS LUXEMBOURG – Lyxor FTSE Italia All Cap PIR 2020 (DR) UCITS ETF** is to track both the upward and the downward evolution of the FTSE Italia PIR All Cap Net Tax Index (the “**Index**”) denominated in Euros and representative of the Italian large, mid and small cap equity market suitable for the “Piano Individuale di Risparmio a lungo termine” (PIR), set up before 31 December 2018 or from 1 January 2020, pursuant to the Italian 2017 Budget Law (Law 11 December 2016, No. 232) as amended and supplemented (the “**PIR Law**”), while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Index (the “**Tracking Error**”).

For daily hedged share classes mentioned in APPENDIX C - SUMMARY OF SHARES AND FEE, the Sub-Fund will also use a daily currency-hedge strategy, in order to minimize the impact of the evolution of each respective share class currency against currencies of each Index component.

The anticipated level of the tracking error under normal market conditions is expected to be up to 0.50%.

THE INDEX

- **Index Objectives**

The Index measures the performance of stocks of Italian large, medium and small capitalization companies suitable for the PIR Law.

The Index comprises all constituents of the FTSE MIB Index and all constituents of the FTSE Italia PIR PMI Index.

The FTSE MIB Index measures the performance of the 40 most liquid and capitalized stocks listed on the Mercato Telematico Azionario (MTA) and the Mercato telematico degli Investment Vehicles (MIV) markets of Borsa Italiana..

The FTSE Italia PIR PMI Index comprises all constituents in the FTSE Italia Mid Cap Index and 20 constituents in the FTSE Italia Small Cap Index, selected according to size and liquidity.

The FTSE Italia Mid Cap Index consists of the top 60 shares ranked by company full market capitalization (i.e. before the application of any investability weightings) which are not included in the FTSE MIB Index and which qualify as such

after the application of the liquidity and free float screens.

The FTSE Italia Small Cap Index captures the performance of all other small shares which are not included in the FTSE MIB Index or the FTSE Italia Mid Cap Index which qualify as such after the application of the liquidity and free floats screens.

- **Index Methodology**

The Index comprises all constituents of the FTSE MIB Index and the FTSE Italia PIR PMI Index.

The Index is market capitalisation weighted after adjusting constituents for free float.

At each rebalancing the Index is subject to a two-level capping, aiming at ensuring its compliance: a) to the PIR Law requirements, mandating both: - a minimum 3.5% (cautionary increased to 5%) weight of companies not included in FTSE MIB Index or FTSE Italia Mid Cap Index; - a minimum 21% (cautionary increased to 25%) weight of companies not included in FTSE MIB Index;

b) to UCITS concentration requirements, mandating that no shares would have a weight exceeding 10% and that the sum of all shares above 5% is not exceeding 40%.

The Index is administered and managed by FTSE Russell.

A full description and the complete methodology used to construct the Index and information on the composition and respective weightings of the Index components is available on the Internet at: www.ftserussell.com.

The Index will be rebalanced and reviewed on a quarterly basis in March, June, September and December.

The Index is a net total return index. A net total return index calculates the performance of the index constituents on the basis that any dividends or distributions are reinvested net of any withholding tax applicable.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

- **Additional Information on Index**

Additional information on the Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Index can be found on www.ftserussell.com.

For additional Information on the Index please refer to paragraph B “Investment made by Index Sub-Fund” of Section I “Investment Objective /

Investment Powers and Restrictions” of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via a Direct Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

The Sub-Fund's shares are included among eligible investment that are eligible in a “Piano Individuale di Risparmio a lungo termine” (PIR set up before 31 December 2018 or from 1 January 2020, pursuant to the Italian 2017 Budget Law (Law of 11 December 2016, N°232) as amended and supplemented.

The Sub-Fund shall invest at least 70% of the portfolio in financial instruments, whether or not negotiated on a regulated market or on a multilateral trading facility, issued by, or entered into companies which are resident in Italy, or in an EU or EEA Member State and have a permanent establishment in Italy.

At least 25% of these financial instruments, which corresponds to 17.5% of the Sub-Fund's portfolio, shall be issued by companies which are not listed in the FTSE MIB Index or in any equivalent indices, and at least further 5% of these financial instruments, which corresponds to 3.5% of the Sub-Fund's portfolio, shall be issued by companies which are not listed in the FTSE MIB index and FTSE Mid Cap Index or in any equivalent indices.

The Sub-Fund cannot invest more than 10% of the portfolio in financial instruments issued by, or entered into with the same company, or companies belonging to the same group, or in cash deposits.

The Sub-Fund cannot invest in financial instruments issued by companies which are not resident in countries that allow an adequate exchange of information with Italy.

As requested by the PIR Law in order for the Sub-Fund to qualify as PIR compliant for a full calendar year, these investment restrictions shall be fulfilled for at least two third of each calendar year starting January 1st 2020.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.Until 31st of May 2022:

The Sub-Fund has not engaged and has no intention to engage in securities lending and borrowing transactions.

From 1st of June 2022:

The Sub-Fund intends to use from time to time securities lending transactions for one or more of the following specific aims: (i) reduction of risk; (ii) reduction of cost; or (iii) generation of additional capital or income for the UCITS with a level of risk which is consistent with the risk profile of the UCITS and the risk diversification rules laid down in Article 52 of Directive 2009/65/EC of the European Parliament and of the Council of 13 July 2009 on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) (“GITA”).

TARGETED INVESTORS

The Sub-Fund is available to all investors.

Investors in this Sub-Fund are seeking exposure to the performance of the Italian equity market.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

DEFINITIONS

"Business Day" any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day" any week day when the Index is published and investable.

"Valuation Day" each Dealing Day, taking into account the closing price of the Index on such Dealing Day.

"Dealing Deadline" Please refer to the

APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its NAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 0.08% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section "Indicative Net Asset Value per Share" of the main part of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Equity Risk, Capital at Risk, Risks linked to the investment in Medium Capitalization Stocks, Risks linked to Sampling and Optimization techniques, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk, Class Currency Hedge Risk.

SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. Further information can be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

In accordance of article 7 of the Taxonomy Regulation, the Management Company draws the attention of investors to the fact that the investments underlying this Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

The Sub-Fund is not in any way sponsored, endorsed, sold or promoted by FTSE International Limited ("FTSE") or the London Stock Exchange Group companies ("LSEG") (together the "Licensor Parties") and none of the Licensor Parties make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to (i) the results to be obtained from the use of the Index (upon which the Sub-Fund is based), (ii) the figure at which the Index is said to stand at any particular time on any particular day or otherwise, or (iii) the suitability of the Index for the purpose to which it is being put in connection with the Sub-Fund. None of the Licensor Parties have provided or will provide any financial or investment advice or recommendation in relation to the Index to Management Company or to its clients. The Index is calculated by FTSE or its agent. None of the Licensor Parties shall be (a) liable (whether in negligence or otherwise) to any person for any error in the Index or (b) under any obligation to advise any person of any error therein.

All rights in the Index vest in FTSE. "FTSE®" is a trade mark of LSEG and is used by FTSE under licence.

any party involved in the creation or calculation of the MSCI indices makes any warranties, expressed or implied, concerning the results that

APPENDIX 42

MULTI UNITS LUXEMBOURG – Lyxor Core MSCI EMU (DR) UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the Euro (EUR).

INVESTMENT OBJECTIVE

The investment objective of MULTI UNITS LUXEMBOURG - Lyxor Core MSCI EMU (DR) UCITS ETF is to track both the upward and the downward evolution of the MSCI EMU Net Return Index (the "Index") denominated in EUR and representative of large-cap and mid-cap companies listed on developed markets in the European Economic and Monetary Union (EMU), while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Index (the "Tracking Error").

For monthly hedged share classes mentioned in APPENDIX C - SUMMARY OF SHARES AND FEES, the Sub-Fund will also use a monthly currency-hedge strategy, in order to minimize the impact of the evolution of each respective share class currency against currencies of each Index component.

The anticipated level of the tracking error under normal market conditions is expected to be up to 0.50%.

THE INDEX

- **Index Objectives**

The Index is a free float-adjusted market capitalization index that is designed to measure the performance of the large and mid cap segments across the developed market countries in the EMU.

The Index's aim is to represent 85% of the free float-adjusted market capitalisation and industry groups within the EMU.

- **Index Methodology**

The Index is an equity index calculated and published by international index provider MSCI.

The Index is based on the MSCI Global Investable Market Indices methodology taking into account the size, liquidity and minimum free float criteria of the investable universe.

The Index captures large and mid-cap representation across developed markets countries in the EMU (which are composed, as of February 2017, of the following countries: Austria, Belgium, Finland, France, Germany,

Ireland, Italy, the Netherlands, Portugal and Spain).

By targeting 85% of each country and of each industry group, the Index will reflect 85% of the total market capitalisation of the EMU markets, while also reflecting their economic diversity.

The MSCI methodology and calculation method are based on a variable number of companies in the Index.

The reference Index is a net total return index. A net total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns after withholding tax retention.

The complete methodology for the Index (including maintenance and rebalancing of the Index) is available for consultation on the MSCI website: <http://www.msci.com>.

The composition of the Index is reviewed and rebalanced every 6 months (on May and November) with quarterly reviews in February, May, August and November.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

- **Additional Information on Index**

Additional information on the Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Index can be found on <http://www.msci.com>.

For additional Information on the Index please refer to paragraph B "Investment made by Index Sub-Fund" of Section I "Investment Objective / Investment Powers and Restrictions" of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via a Direct Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFTS and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

The Sub-Fund is eligible to the French equity savings plans (**PEA**) which means that the Sub-Fund invests at least 75% of its assets in a diversified portfolio of equities issued by an issuer incorporated either in European Union member state or in a member state of the European Economic Area.

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) ("**GITA**").

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors wishing to have an exposure to the performance of large and mid cap stocks, across developed markets countries in the EMU.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

The Sub-Fund Total Fee should not be the sole criteria driving subscription; Sub-Fund efficiency – represented by tracking difference, tracking error and the key metrics of secondary market liquidity – should also be analyzed. Investors should assess their personal situation and constraints before investing.

DEFINITIONS

"Business Day" any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day" any week day when the Index is published and investable.

"Valuation Day" each Dealing Day, taking into account the closing price of the Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated

market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above):

Such fee is set at a maximum of 0.03% for Class Acc and Dist Shares

Such fee is set a maximum of 0.05% for Class Monthly Hedged to USD - Acc, Class Monthly Hedged to USD - Dist, Class Monthly Hedged to GBP - Acc, Class Monthly Hedged to GBP - Dist, Class Monthly Hedged to CHF - Acc and Class Monthly Hedged to CHF - Dist Shares.

Information on the iNAV of an exchange-traded share are also provided in section "Indicative Net Asset Value per Share" of the main part of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Equity Risk, Capital at Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risks linked to the investment in Medium Capitalization Stocks, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk, Class Currency Hedge Risk.

SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. Further information can be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

In accordance of article 7 of the Taxonomy Regulation, the Management Company draws the attention of investors to the fact that the investments underlying this Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

Lyxor MSCI EMU (DR) UCITS ETF (the "Fund") is in no way sponsored, endorsed, sold or promoted by MSCI Inc. ("MSCI"), nor by any MSCI subsidiary, nor by any entity involved in establishing the MSCI indices. The MSCI indices are the sole property of MSCI, and the MSCI indices are trademarks registered by MSCI and its subsidiaries and have been licensed, for specific purposes, by Lyxor International Asset Management. Neither MSCI, nor any subsidiary of MSCI, nor any of the entities involved in producing or calculating the MSCI indices have made any statement or any warranty, either expressed or implied, to holders of units in the Fund or, more generally, to the general public, concerning the merits of trading in units of investment funds in general or in units of this Fund in particular or the ability of any MSCI index to replicate the performance of the global equities market. MSCI and its subsidiaries are the owners of certain names, registered trademarks and the MSCI indices, which are determined, constructed and calculated by MSCI without any consultation with Lyxor International Asset Management or the Fund. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices are obliged to take into consideration the needs of Lyxor International Asset Management or holders of the Fund's units when determining, constructing or calculating the MSCI indices. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices make any decision concerning the launch date, pricing, quantity of the Fund's units or the determination and calculation of the formula used to establish the Fund's net asset value. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices accept any responsibility for or obligations concerning the administration, management or marketing of the Fund.

Although MSCI obtains data incorporated or used in the calculation of indices originating from sources that MSCI believes to be reliable, neither MSCI, nor any other party involved in the creation or calculation of the MSCI indices guarantees the

accuracy and/or the completeness of the indices or any incorporated data. Neither MSCI nor any party involved in the creation or calculation of the MSCI indices makes any warranties, expressed or implied, concerning the results that the holder of a MSCI

license, customers of said licensee, counterparties, fund unit holders or any other person or entity will achieve from the use of the indices or any incorporated data in relation to the rights licensed or for any other purpose

Neither MSCI nor any other party makes any warranties, expressed or implied, and MSCI disclaims any warranties concerning the commercial value or suitability for a specific purpose of the indices or incorporated data. Subject to the foregoing, under no circumstances shall MSCI or any other party be held liable for any loss, be it direct, indirect or other (including loss of earnings) even if it is aware of the possibility of such a loss.

APPENDIX 43

MULTI UNITS LUXEMBOURG – Lyxor MSCI Japan ESG Leaders Extra (DR) UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

This Sub-Fund promotes environmental and/or social characteristics within the meaning of article 8 of SFDR.

The Reference Currency of the Sub-Fund is the Yen (JPY).

INVESTMENT OBJECTIVE

The investment objective of MULTI UNITS LUXEMBOURG - **Lyxor MSCI Japan ESG Leaders Extra (DR) UCITS ETF** is to track both the upward and the downward evolution of the MSCI Japan Select ESG Rating and Trend Leaders Net Total Return Index (the "**Index**") denominated in Yen (JPY) in order to offer an exposure to the performance of large and mid cap stocks, across the Japanese market, issued by companies with robust Environmental, Social and Governance (ESG) ratings - while minimising the volatility of the difference between the return of the Sub-Fund and the return of the Index (the "**Tracking Error**").

For daily hedged share classes mentioned in APPENDIX C - SUMMARY OF SHARES AND FEES, the Sub-Fund will also use a daily currency-hedge strategy, in order to minimize the impact of the evolution of each respective share class currency against currencies of each Index component.

The anticipated level of the tracking error under normal market conditions is expected to be up to 0.50%.

THE INDEX

- **Index Objectives**

The Index is representative of the performance of large and mid cap stocks, across the Japanese market, issued by companies with robust Environmental, Social and Governance (ESG) ratings relative to their sector peers and/or which experienced a yearly improvement in these ESG ratings. Companies whose products or activities have negative social or environmental impacts are excluded from the Index.

- **Index Methodology**

The Index is an equity index calculated and published by the international index provider MSCI, which features the following characteristics:

a) Same investment universe of securities as the MSCI Japan Index (the "**Parent Index**");

b) Value-based exclusions from the following activities: alcohol, gambling, tobacco, civilian firearms, nuclear power, adult entertainment, genetically modified organisms, conventional and controversial weapons;

c) Climate change-based exclusions from the following activities: fossil fuel reserves ownership, extraction and production of thermal coal/unconventional oil and gas/conventional oil and gas/uranium mining, fossil fuel/nuclear/thermal coal-based power generation, oil and gas downstream activities;

d) Exclusion of companies involved in a major ESG controversy (based on the MSCI ESG Controversy score);

e) Companies are ranked based on their ESG ratings and trends (yearly improvement or degradation of ESG ratings). MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

The Index is constructed using a "Best-in-class approach": best ranked companies in each sector (in accordance with the Global Industry Classification Standard (GICS)) are selected to construct the Index. Filters are less restrictive for stocks already in the Index in order to reduce the turnover on a rebalancing date.

"Best-in-class" is an approach where leading or best-performing investments are selected within a universe, industry sector or class.

Using such Best-in-class approach, the Sub-Fund follows an extra-financial approach significantly engaging that permits the reduction by at least 20% of the initial investment universe (expressed in number of issuers). Limits of the extra-financial approach are mentioned in the section "Risks Warning" below.

The extra financial data coverage is above 90% of the eligible securities of the Index.

f) The Index is free float-adjusted market capitalization weighted and the cumulated free-float adjusted market capitalization by GICS sector is overall proportional to the one of the Parent Index;

g) An iterative downweighting ensure that the carbon intensity and the weighted average of board independence of the Index are respectively lower and higher than the ones of the Parent Index.

For further information in relation to the general and specific environmental, social and governance (ESG) objectives targeted by the Sub-Fund, please refer to the Transparency Code of the Sub-Fund available on <https://www.lyxoretf.com/>.

Environmental and/or social characteristics promoted by the Sub-Fund are met through the MSCI ESG Rating methodology (as described above).

The MSCI methodology and calculation method results in a variable number of companies in the Index.

The composition of the Index is reviewed and rebalanced on an annual basis. There is a quarterly review and rebalancing of the Index to check whether constituents still comply with exclusion criteria.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

The Index is a net total return index. A net total return index calculates the performance of the Index constituents on the basis that any dividends or distributions are reinvested net of any withholding tax applicable.

The complete methodology for the Index (including maintenance and rebalancing of the Index) is available for consultation on the MSCI website: <http://www.msci.com>.

- **Additional Information on Index**

Additional information on the Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Index can be found on <http://www.msci.com>

For additional Information on the Index please refer to paragraph B "Investment made by Index Sub-Fund" of Section I "Investment Objective / Investment Powers and Restrictions" of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via a Direct Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) ("GITA").

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors wishing to have an exposure to the performance of large and mid cap stocks, across the Japanese market, issued by companies with robust Environmental, Social and Governance (ESG) ratings relative to their sector peers and/or which experienced a yearly improvement in these ESG ratings.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

DEFINITIONS

"Business Day" any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day" any week day when the Index is published and investable.

"Valuation Day" each Dealing Day, taking into account the closing price of the Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the

Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 0.5% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section "Indicative Net Asset Value per Share" of the main part of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.fundsquare.net.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Equity Risk, Capital at Risk, Risk of Investing in small and mid-cap companies, Risks linked to Sampling and Optimization techniques, Risks linked to the investment in Medium Capitalization Stocks, Lack of Reactivity to Changing Circumstances, Risk linked to Securities Lending, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk, Class Currency Hedge Risk, Market Risk linked to a controversy, Risk linked to ESG Methodologies, Risk related to ESG Score computation.

SUSTAINABILITY RISKS

In managing the Sustainability Risks of this Sub-Fund, the Management Company relies on MSCI as the administrator of the Index, which identifies and integrates relevant and significant Sustainable Risks in its ESG Rating methodology. Such integration has therefore a direct impact on the investment universe of the Index. However, no insurance can be given that Sustainability Risks will be totally removed and the occurrence of such risks could cause a negative material impact on the value of the assets comprising the Index tracked or reflected by the Sub-Fund. For further information on MSCI ESG Rating methodology, please refer to: <http://www.msci.com>. Further information can also be found in the "SUSTAINABILITY-

RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

The Sub-Fund promotes environmental characteristics within the meaning of Article 6 of the Taxonomy Regulation.

The Taxonomy Regulation aims to identify economic activities which qualify as environmentally sustainable (the "**Sustainable Activities**").

The Taxonomy Regulation identifies such activities according to their contribution to six environmental objectives: (i) Climate change mitigation; (ii) Climate change adaptation; (iii) Sustainable use and protection of water and marine resources; (iv) Transition to a circular economy; (v) Pollution prevention and control; (vi) Protection and restoration of biodiversity and ecosystems.

An economic activity shall qualify as environmentally sustainable where that economic activity contributes substantially to one or more of the six environmental objectives, does not significantly harm any of the environmental objectives ("do no significant harm" or "DNSH" principle) and is carried out in compliance with the minimum safeguards laid down in Article 18 of the Taxonomy Regulation. The "do no significant harm" principle applies only to those investments underlying the Sub-Fund that take into account the European Union criteria for environmentally sustainable economic activities.

This Sub-Fund may invest, but does not commit to invest at the date of this Prospectus, in economic activities that contribute to the following environmental objectives set out in the Article 9 of the Taxonomy Regulation: climate change mitigation and climate change adaptation.

As described in detail above in sections "Index Objectives" and "Index Methodology", the Sub-Fund aims to invest in companies according to their ESG ratings and trends (yearly improvement or degradation of ESG ratings) that include environmental key issues such as but not limited to water stress, carbon emissions etc.

In line with this investment objective and in order to contribute to the environmental objectives above, it is expected that this Sub-Fund will make investments in economic activities eligible under the Taxonomy Regulation including but not limited to alternative energy and carbon energy and efficiency.

In line with the current state of the Taxonomy Regulation, the Management Company relies on the administrator of the Index to ensure that such investments do not significantly harm any other environmental objective by implementing

exclusion policies in relation to issuers whose environmental and/or social and/or governance practices are controversial.

While the Sub-Fund may already hold investments in economic activities that qualify as Sustainable Activities without being currently committed to a minimum proportion, the Management Company is making its best efforts to disclose such proportion of investments in Sustainable Activities as soon as reasonably practicable after the entry into force of the Regulatory Technical Standards with regards to the content and presentation of disclosures pursuant to Articles 8(4), 9(6) and 11(5) of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector, as amended by the Taxonomy Regulation.

This commitment will be achieved gradually and continuously, by initiating discussions with the index administrator in order for it to integrate Taxonomy Regulation requirements within the methodology of the Index as soon as reasonably possible. This will lead to a minimum degree of alignment of the Sub-Fund's portfolio with Sustainable Activities that will be made available to investors at this time.

In the meantime, the degree of alignment of the Sub-Fund's portfolio with Sustainable Activities will not be available to investors.

As from the full availability of the data and finalization of the relevant calculation methodologies, the description of how and to what extent the investments underlying the Sub-Fund are made in Sustainable Activities will be made available to investors. This information, as well as information relating to the proportion of enabling and transitional activities, will be included in a future version of the prospectus.

For any questions relating to the Taxonomy Regulation, please contact the Management Company at the following email address: client-services-etf@lyxor.com.

The Management Company draws the attention of investors to the fact that the investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

The Sub-Fund is in no way sponsored, endorsed, sold or promoted by MSCI Inc. ("MSCI"), nor by any MSCI subsidiary, nor by any of the entities involved in establishing the MSCI indices. The MSCI indices are the sole property of MSCI, and the MSCI indices are trademarks registered by MSCI and its subsidiaries and have been licensed, for specific purposes, by Lyxor international asset management. Neither MSCI, nor any subsidiary of MSCI, nor any of the entities involved in producing or calculating the MSCI indices have made any statement or any warranty, either expressed or implied, to holders of units in the Fund or, more generally, to the general public, concerning the merits of trading in units of investment funds in general or in units of this Fund in particular or the ability of any MSCI index to replicate the performance of the global equities market. MSCI and its subsidiaries are the owners of certain names, registered trademarks and the MSCI indices, which are determined, constructed and calculated by MSCI without any consultation with Lyxor International Asset Management or the Fund. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices are obliged to take into consideration the needs of Lyxor International Asset Management or holders of the Fund's units when determining, constructing or calculating the MSCI indices. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices make any decision concerning the launch date, pricing, quantity of the Fund's units or the determination and calculation of the formula used to establish the Fund's net asset value. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices accept any responsibility for or obligations concerning the administration, management or marketing of the Fund.

Although MSCI obtains data incorporated or used in the calculation of indices originating from sources that MSCI believes to be reliable, neither MSCI, nor any other party involved in the creation or calculation of the MSCI indices guarantees the accuracy and/or the completeness of the indices or any incorporated data. Neither MSCI nor any party involved in the creation or calculation of the MSCI indices makes any warranties, expressed or implied, concerning the results that the holder of a MSCI license, customers of said licensee, counterparties, fund unit holders or any other person or entity will achieve from the use of the indices or any incorporated data in relation to the rights licensed or for any other purpose.

Neither MSCI nor any other party makes any warranties, expressed or implied, and MSCI disclaims any warranties concerning the commercial value or suitability for a specific purpose of the indices or incorporated data. Subject to the foregoing, under no circumstances shall MSCI or any other party be held liable for any loss, be it direct, indirect or other (including loss of earnings) even if it is aware of the possibility of such a loss.

APPENDIX 44

MULTI UNITS LUXEMBOURG – Lyxor Euro Government Bond 1-3Y (DR) UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the Euro (EUR).

INVESTMENT OBJECTIVE

The investment objective of MULTI UNITS LUXEMBOURG - Lyxor Euro Government Bond 1-3Y (DR) UCITS ETF is to reflect the performance of the Bloomberg Barclays Euro Treasury 50bn 1-3 Year Bond Index (the “**Benchmark Index**”) denominated in Euros, while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Benchmark Index (the “**Tracking Error**”).

For monthly hedged share classes mentioned in APPENDIX C - SUMMARY OF SHARES AND FEES, the Sub-Fund will also use a monthly currency-hedge strategy, in order to minimize the impact of the evolution of each respective share class currency against currencies of each Index component.

The anticipated level of the tracking error under normal market conditions is expected to be up to 0.10%.

THE BENCHMARK INDEX

- **Benchmark Index Objectives**

The Bloomberg Barclays Euro Treasury 50bn 1-3 Year Bond Index offers exposure to fixed-rate, investment grade public obligations issued by sovereign countries participating in the European Monetary Union. This index contains euro-denominated bonds with a maturity between one and up to (but not including) three years.

- **Benchmark Index Methodology**

The Benchmark Index is a bond index, calculated, maintained and published by Bloomberg Barclays.

The Bloomberg Barclays Euro Treasury 50bn 1-3 Year Bond Index measures the performance of the Eurozone government investment grade bond market. Only bonds denominated in euros and with a maturity between one and up to (but not including) three years are included.

The Benchmark Index is a total return index. A total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns.

The composition of the Benchmark Index is reviewed and rebalanced monthly.

The rebalancing frequency as described above will have an impact in terms of costs in the context of the performance of the investment objective. Particular costs incurred as a result of such rebalancing of the Benchmark Index include additional transaction costs.

The performance tracked is that of the Benchmark Index’s closing price.

A full description of the Benchmark Index and its construction methodology and information on the composition and respective weightings of the Benchmark Index components are available on the index provider’s website at <https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices>

- **Additional Information on Benchmark Index**

Additional information on the Benchmark Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Benchmark Index can be found on the Internet at <https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices>

For additional Information on the Index please refer to paragraph B “Investment made by Index Sub-Fund” of Section I “Investment Objective / Investment Powers and Restrictions” of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via a Direct Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund’s assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

Until 31st of May 2022:

The Sub-Fund has not engaged and has no

intention to engage in securities lending and borrowing transactions.

From 1st of June 2022:

The Sub-Fund intends to use from time to time securities lending transactions for one or more of the following specific aims: (i) reduction of risk; (ii) reduction of cost; or (iii) generation of additional capital or income for the UCITS with a level of risk which is consistent with the risk profile of the UCITS and the risk diversification rules laid down in Article 52 of Directive 2009/65/EC of the European Parliament and of the Council of 13 July 2009 on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) (“GITA”).

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors wishing to have an exposure to bonds issued by Eurozone Member States, and within the maturity range of 1-3 years.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

DEFINITIONS

"Business Day" any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day" any week day when the Benchmark Index is published and investable.

"Valuation Day" each Dealing Day, taking into account the closing price of the Benchmark Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV

(as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above):

- 0.07% of the Net Asset Value per Share multiplied by the number of shares redeemed for monthly hedged Share Classes;
- 0.05% of the Net Asset Value per Share multiplied by the number of shares redeemed for other Share Classes

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section “Indicative Net Asset Value per Share” of the main part of the Prospectus and in the section “Practical Information” of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Interest Rate Risk, Credit risk, Capital at Risk, **Risk linked to Securities Lending**, Risks linked to Sampling and Optimization techniques, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk, Class Currency Hedge Risk.

SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. Further information can be found in the “SUSTAINABILITY-RELATED DISCLOSURES” Section of the Prospectus.

TAXONOMY REGULATION

In accordance of article 7 of the Taxonomy Regulation, the Management Company draws the attention of investors to the fact that the investments underlying this Sub-Fund do not

take into account the European Union criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

BLOOMBERG® is a trademark and service mark of Bloomberg Finance L.P. and its affiliates (collectively "Bloomberg"). BARCLAYS® is a trademark and service mark of Barclays Bank Plc (collectively with its affiliates, "Barclays"), used under license. Bloomberg or Bloomberg's licensors, including Barclays, own all proprietary rights in the Bloomberg Barclays Indices. Neither Bloomberg nor Barclays is affiliated with Lyxor International Asset Management, and neither approves, endorses, reviews or recommends the Sub-Fund. Neither Bloomberg nor Barclays guarantees the timeliness, accurateness or completeness of any data or information relating to the Index, and neither shall be liable in any way to Lyxor International Asset Management, investors in the Sub-Fund or other third parties in respect of the use or accuracy of the Benchmark Index or any data included therein.

APPENDIX 45

MULTI UNITS LUXEMBOURG – Lyxor Euro Government Bond 3-5Y (DR) UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the Euro (EUR).

INVESTMENT OBJECTIVE

The investment objective of MULTI UNITS LUXEMBOURG - Lyxor Euro Government Bond 3-5Y (DR) UCITS ETF is to reflect the performance of the Bloomberg Barclays Euro Treasury 50bn 3-5 Year Bond Index (the “**Benchmark Index**”) denominated in Euros, while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Benchmark Index (the “**Tracking Error**”).

For monthly hedged share classes mentioned in APPENDIX C - SUMMARY OF SHARES AND FEES, the Sub-Fund will also use a monthly currency-hedge strategy, in order to minimize the impact of the evolution of each respective share class currency against currencies of each Index component.

The anticipated level of the tracking error under normal market conditions is expected to be up to 0.10%.

THE BENCHMARK INDEX

- **Benchmark Index Objectives**

The Bloomberg Barclays Euro Treasury 50bn 3-5 Year Bond Index offers exposure to fixed-rate, investment grade public obligations issued by sovereign countries participating in the European Monetary Union. This index contains euro-denominated bonds with a maturity between three and up to (but not including) five years.

- **Benchmark Index Methodology**

The Benchmark Index is a bond index, calculated, maintained and published by Bloomberg Barclays.

The Bloomberg Barclays Euro Treasury 50bn 3-5 Year Bond Index measures the performance of the Eurozone government investment grade bond market. Only bonds denominated in euros and with a maturity between three and up to (but not including) five years are included.

The Benchmark Index is a total return index. A total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns.

The composition of the Benchmark Index is reviewed and rebalanced monthly.

The rebalancing frequency as described above will have an impact in terms of costs in the context of the performance of the investment objective. Particular costs incurred as a result of such rebalancing of the Benchmark Index include additional transaction costs.

The performance tracked is that of the Benchmark Index’s closing price.

A full description of the Benchmark Index and its construction methodology and information on the composition and respective weightings of the Benchmark Index components are available on the index provider’s website at <https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices>

- **Additional Information on Benchmark Index**

Additional information on the Benchmark Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Benchmark Index can be found on the Internet at <https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices>

For additional Information on the Index please refer to paragraph B “Investment made by Index Sub-Fund” of Section I “Investment Objective / Investment Powers and Restrictions” of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via a Direct Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs.

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund’s assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

Until 31st of May 2022:

The Sub-Fund has not engaged and has no

intention to engage in securities lending and borrowing transactions.

From 1st of June 2022:

The Sub-Fund intends to use from time to time securities lending transactions for one or more of the following specific aims: (i) reduction of risk; (ii) reduction of cost; or (iii) generation of additional capital or income for the UCITS with a level of risk which is consistent with the risk profile of the UCITS and the risk diversification rules laid down in Article 52 of Directive 2009/65/EC of the European Parliament and of the Council of 13 July 2009 on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) (“GITA”).

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors wishing to have an exposure to bonds issued by Eurozone Member States and within the maturity range of 3-5 years.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

DEFINITIONS

"Business Day" any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day" any week day when the Benchmark Index is published and investable.

"Valuation Day" each Dealing Day, taking into account the closing price of the Benchmark Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the

Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above):

- 0.07% of the Net Asset Value per Share multiplied by the number of shares redeemed for monthly hedged Share Classes;
- 0.05% of the Net Asset Value per Share multiplied by the number of shares redeemed for other Share Classes

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section “Indicative Net Asset Value per Share” of the main part of the Prospectus and in the section “Practical Information” of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Interest Rate Risk, Credit risk, Capital at Risk, **Risk linked to Securities Lending**, Risks linked to Sampling and Optimization techniques, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk, Class Currency Hedge Risk.

SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. Further information can be found in the “SUSTAINABILITY-RELATED DISCLOSURES” Section of the Prospectus.

TAXONOMY REGULATION

In accordance of article 7 of the Taxonomy Regulation, the Management Company draws the attention of investors to the fact that the

investments underlying this Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

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APPENDIX 46

MULTI UNITS LUXEMBOURG – Lyxor Euro Government Bond 10-15Y (DR) UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the Euro (EUR).

INVESTMENT OBJECTIVE

The investment objective of MULTI UNITS LUXEMBOURG - Lyxor Euro Government Bond 10-15Y (DR) UCITS ETF is to reflect the performance of the Bloomberg Barclays Euro Treasury 50bn 10-15 Year Bond Index (the “**Benchmark Index**”) denominated in Euros, while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Benchmark Index (the “**Tracking Error**”).

For monthly hedged share classes mentioned in APPENDIX C - SUMMARY OF SHARES AND FEES, the Sub-Fund will also use a monthly currency-hedge strategy, in order to minimize the impact of the evolution of each respective share class currency against currencies of each Index component.

The anticipated level of the tracking error under normal market conditions is expected to be up to 0.10%.

THE BENCHMARK INDEX

- **Benchmark Index Objectives**

The Bloomberg Barclays Euro Treasury 50bn 10-15 Year Bond Index offers exposure to fixed-rate, investment grade public obligations issued by sovereign countries participating in the European Monetary Union. This index contains euro-denominated bonds with a maturity between ten and up to (but not including) fifteen years.

- **Benchmark Index Methodology**

The Benchmark Index is a bond index, calculated, maintained and published by Bloomberg Barclays.

The Bloomberg Barclays Euro Treasury 50bn 10-15 Year Bond Index measures the performance of the Eurozone government investment grade bond market. Only bonds denominated in euros and with a maturity between ten and up to (but not including) fifteen years are included.

The Benchmark Index is a total return index. A total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns.

The composition of the Benchmark Index is reviewed and rebalanced monthly.

The rebalancing frequency as described above will have an impact in terms of costs in the context of the performance of the investment objective. Particular costs incurred as a result of such rebalancing of the Benchmark Index include additional transaction costs.

The performance tracked is that of the Benchmark Index’s closing price.

A full description of the Benchmark Index and its construction methodology and information on the composition and respective weightings of the Benchmark Index components are available on the index provider’s website at <https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices>

- **Additional Information on Benchmark Index**

Additional information on the Benchmark Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Benchmark Index can be found on the Internet at <https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices>

For additional Information on the Index please refer to paragraph B “Investment made by Index Sub-Fund” of Section I “Investment Objective / Investment Powers and Restrictions” of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via a Direct Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs.

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund’s assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

Until 31st of May 2022:

The Sub-Fund has not engaged and has no

intention to engage in securities lending and borrowing transactions.

From 1st of June 2022:

The Sub-Fund intends to use from time to time securities lending transactions for one or more of the following specific aims: (i) reduction of risk; (ii) reduction of cost; or (iii) generation of additional capital or income for the UCITS with a level of risk which is consistent with the risk profile of the UCITS and the risk diversification rules laid down in Article 52 of Directive 2009/65/EC of the European Parliament and of the Council of 13 July 2009 on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) (“GITA”).

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors wishing to have an exposure to bonds issued by Eurozone Member States and within the maturity range of 10-15 years.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

DEFINITIONS

"Business Day" any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day" any week day when the Benchmark Index is published and investable.

"Valuation Day" each Dealing Day, taking into account the closing price of the Benchmark Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the

Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above):

- 0.12% of the Net Asset Value per Share multiplied by the number of shares redeemed for monthly hedged Share Classes;
- 0.10% of the Net Asset Value per Share multiplied by the number of shares redeemed for other Share Classes

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section "Indicative Net Asset Value per Share" of the main part of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Interest Rate Risk, Credit risk, Capital at Risk, Risk linked to Securities Lending, Risks linked to Sampling and Optimization techniques, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk, Class Currency Hedge Risk.

SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. Further information can be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

In accordance of article 7 of the Taxonomy Regulation, the Management Company draws the attention of investors to the fact that the

investments underlying this Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

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APPENDIX 47

MULTI UNITS LUXEMBOURG – Lyxor Euro Government Bond (DR) UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the Euro (EUR).

INVESTMENT OBJECTIVE

The investment objective of MULTI UNITS LUXEMBOURG - Lyxor Euro Government Bond (DR) UCITS ETF is to reflect the performance of the Bloomberg Barclays Euro Treasury 50bn Bond Index (the “**Benchmark Index**”) denominated in Euros, while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Benchmark Index (the “**Tracking Error**”).

For monthly hedged share classes mentioned in APPENDIX C - SUMMARY OF SHARES AND FEES, the Sub-Fund will also use a monthly currency-hedge strategy, in order to minimize the impact of the evolution of each respective share class currency against currencies of each Index component.

The anticipated level of the tracking error under normal market conditions is expected to be up to 0.30%.

THE BENCHMARK INDEX

- **Benchmark Index Objectives**

The Bloomberg Barclays Euro Treasury 50bn Bond Index offers exposure to fixed-rate, investment grade public obligations issued by sovereign countries participating in the European Monetary Union. This index contains euro-denominated bonds with a maturity above 1 year.

- **Benchmark Index Methodology**

The Benchmark Index is a bond index, calculated, maintained and published by Bloomberg Barclays.

The Bloomberg Barclays Euro Treasury 50bn Bond Index measures the performance of the Eurozone government investment grade bond market. Only bonds denominated in euros are included.

The Benchmark Index is a total return index. A total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns.

The composition of the Benchmark Index is reviewed and rebalanced monthly.

The rebalancing frequency as described above

will have an impact in terms of costs in the context of the performance of the investment objective. Particular costs incurred as a result of such rebalancing of the Benchmark Index include additional transaction costs.

The performance tracked is that of the Benchmark Index’s closing price.

A full description of the Benchmark Index and its construction methodology and information on the composition and respective weightings of the Benchmark Index components are available on the index provider’s website at <https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices>

- **Additional Information on Benchmark Index**

Additional information on the Benchmark Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Benchmark Index can be found on the Internet at <https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices>

For additional Information on the Index please refer to paragraph B “Investment made by Index Sub-Fund” of Section I “Investment Objective / Investment Powers and Restrictions” of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via a Direct Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund’s assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

Until 31st of May 2022:

The Sub-Fund has not engaged and has no intention to engage in securities lending and borrowing transactions.

From 1st of June 2022:

The Sub-Fund intends to use from time to time securities lending transactions for one or more of the following specific aims: (i) reduction of risk; (ii) reduction of cost; or (iii) generation of additional capital or income for the UCITS with a level of risk which is consistent with the risk profile of the UCITS and the risk diversification rules laid down in Article 52 of Directive 2009/65/EC of the European Parliament and of the Council of 13 July 2009 on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) (“GITA”).

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors wishing to have an exposure to bonds issued by Eurozone Member States with a full range of maturities.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

DEFINITIONS

"Business Day" any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day" any week day when the Benchmark Index is published and investable.

"Valuation Day" each Dealing Day, taking into account the closing price of the Benchmark Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement

of the maximum redemption charges stated above):

- 0.12% of the Net Asset Value per Share multiplied by the number of shares redeemed for monthly hedged Share Classes;
- 0.10% of the Net Asset Value per Share multiplied by the number of shares redeemed for other Share Classes

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section "Indicative Net Asset Value per Share" of the main part of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Interest Rate Risk, Credit risk, Capital at Risk, Risk linked to Securities Lending, Risks linked to Sampling and Optimization techniques, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk, Class Currency Hedge Risk.

SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. Further information can be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

In accordance of article 7 of the Taxonomy Regulation, the Management Company draws the attention of investors to the fact that the investments underlying this Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

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APPENDIX 48

MULTI UNITS LUXEMBOURG – Lyxor Core Euro Government Inflation-Linked Bond (DR) UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the Euro (EUR).

INVESTMENT OBJECTIVE

The investment objective of MULTI UNITS LUXEMBOURG - Lyxor Core Euro Government Inflation-Linked Bond (DR) UCITS ETF is to reflect the performance of the Bloomberg Barclays Euro Government Inflation-Linked Bond Index (the “**Benchmark Index**”) denominated in Euros, while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Benchmark Index (the “**Tracking Error**”).

For monthly hedged share classes mentioned in APPENDIX C - SUMMARY OF SHARES AND FEES, the Sub-Fund will also use a monthly currency-hedge strategy, in order to minimize the impact of the evolution of each respective share class currency against currencies of each Index component.

The anticipated level of the tracking error under normal market conditions is expected to be up to 1%.

THE BENCHMARK INDEX

- **Benchmark Index Objectives**

The Bloomberg Barclays Euro Government Inflation-Linked Bond Index offers exposure to inflation-linked bonds issued by investment grade sovereign countries participating in the European Monetary Union. This index contains euro-denominated inflation linked bonds.

- **Benchmark Index Methodology**

The Benchmark Index is a bond index, calculated, maintained and published by Bloomberg Barclays.

The Bloomberg Barclays Euro Government Inflation-Linked Bond Index measures the performance of the Eurozone government inflation-linked investment grade bond market. Only bonds denominated in euros are included.

The Benchmark Index is a total return index. A total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns.

The composition of the Benchmark Index is

reviewed and rebalanced monthly.

The rebalancing frequency as described above will have an impact in terms of costs in the context of the performance of the investment objective. Particular costs incurred as a result of such rebalancing of the Benchmark Index include additional transaction costs.

The performance tracked is that of the Benchmark Index’s closing price.

A full description of the Benchmark Index and its construction methodology and information on the composition and respective weightings of the Benchmark Index components are available on the index provider’s website at <https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices>

- **Additional Information on Benchmark Index**

Additional information on the Benchmark Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Benchmark Index can be found on the Internet at <https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices>

For additional Information on the Index please refer to paragraph B “Investment made by Index Sub-Fund” of Section I “Investment Objective / Investment Powers and Restrictions” of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via a Direct Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund’s assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information

regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) ("GITA").

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors wishing to have an exposure to inflation-linked bonds issued by Eurozone Member States.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

DEFINITIONS

"Business Day" any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day" any week day when the Benchmark Index is published and investable.

"Valuation Day" each Dealing Day, taking into account the closing price of the Benchmark Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above):

- 0.12% of the Net Asset Value per Share multiplied by the number of shares redeemed for monthly hedged Share Classes;
- 0.10% of the Net Asset Value per Share multiplied by the number of shares redeemed for other Share Classes

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section "Indicative Net Asset Value per Share" of the main part of the

Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Interest Rate Risk, Credit risk, Capital at Risk, Inflation-linked instruments Risk, Specific Risk due to Seasonality and Carry on Inflation Risk linked to Securities Lending, Risks linked to Sampling and Optimization techniques, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk, Class Currency Hedge Risk.

SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. Further information can be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

In accordance of article 7 of the Taxonomy Regulation, the Management Company draws the attention of investors to the fact that the investments underlying this Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

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licensors, including Barclays, own all proprietary rights in the Bloomberg Barclays Indices. Neither Bloomberg nor Barclays is affiliated with Lyxor International Asset Management, and neither approves, endorses, reviews or recommends the Sub-Fund. Neither Bloomberg nor Barclays guarantees the timeliness, accurateness or completeness of any data or information relating to the Index, and neither shall be liable in any way to Lyxor International Asset Management, investors in the Sub-Fund or other third parties in respect of the use or accuracy of the Benchmark Index or any data included therein.

APPENDIX 49

MULTI UNITS LUXEMBOURG – Lyxor FTSE 100 UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the British Pound (GBP).

INVESTMENT OBJECTIVE

The investment objective of MULTI UNITS LUXEMBOURG - Lyxor FTSE 100 UCITS ETF is to track both the upward and the downward evolution of the FTSE 100 Total Return Index (the "Index") denominated in GBP in order to offer an exposure to the performance of the 100 largest companies traded on the London Stock Exchange that pass screening for size and liquidity - while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Index ("Tracking Error").

For monthly hedged share classes mentioned in APPENDIX C - SUMMARY OF SHARES AND FEES, the Sub-Fund will also use a monthly currency-hedge strategy, in order to minimize the impact of the evolution of each respective share class currency against currencies of each Index component.

The anticipated level of the tracking error under normal market conditions is expected to be up to 0.05%.

THE INDEX

- **Index Objectives**

The Index consists of equities of 100 largest public companies listed on the London Stock Exchange that meet FTSE's eligibility criteria. The Index is a market-capitalisation weighted index of UK-listed blue chip companies.

- **Index Methodology**

The eligible universe of the Index is composed of securities that meet the following criteria:

- (i) Only premium Listed Equity Shares which have been admitted to trading to the London Stock Exchange with a Sterling denominated price on SETS.
- (ii) Eligible securities are required to pass screens for liquidity and free float as described in the FTSE Methodology.
- (iii) Companies are assigned UK nationality according to FTSE methodology.

The composition of the Index is reviewed and rebalanced on a quarterly basis in March, June, September and December.

A full description and the complete methodology used to construct the Index and information on the composition and respective weightings of the Index components are available on the FTSE website at www.ftse.com.

The performance monitored is that of the Index closing values computed by FTSE using the WM/Reuters Spot Rates™ at 16:00 UK time.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

- **Additional Information on Index**

Additional information on the Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Index can be found on www.ftse.com.

For additional Information on the Index please refer to paragraph B "Investment made by Index Sub-Fund" of Section I "Investment Objective / Investment Powers and Restrictions" of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via an Indirect Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs.

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) ("GITA").

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors wishing to have an

exposure to the large cap companies in the United Kingdom.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

DEFINITIONS

"Business Day" any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day" any week day when the Index is published and investable.

"Valuation Day" each Dealing Day, taking into account the closing price of the Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 1.00% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section "Indicative Net Asset Value per Share" of the main part of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.fundsquare.net.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the

Sub-Fund is more specifically exposed to the following risks:

Equity Risk, Capital at Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk, Class Currency Hedge Risk.

SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. Further information can be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

In accordance of article 7 of the Taxonomy Regulation, the Management Company draws the attention of investors to the fact that the investments underlying this Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

Lyxor FTSE 100 UCITS ETF is in no way sponsored, endorsed, sold or promoted by FTSE International Limited (hereinafter "FTSE"), or any company of the London Stock Exchange Group ("LSEG"), (hereinafter collectively referred to as the "Holders").

The Holders provide no warranty or guarantee and make no commitment, whether explicit or implied, as to the income to be obtained from using the FTSE 100 Total Return Index and/or the level the Index may reach at any given time or date, or of any other type. The Index is calculated by or on behalf of FTSE and LSEG. The Holders disclaim all liability (whether due to negligence or any other reason) for any error that may adversely affect the Index with respect to anyone whomsoever and shall not be obliged to inform anyone of such an error.

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APPENDIX 50**MULTI UNITS LUXEMBOURG – Lyxor FTSE EMU Minimum Variance UCITS ETF**

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the Euro (EUR).

INVESTMENT OBJECTIVE

The investment objective of MULTI UNITS LUXEMBOURG - **Lyxor FTSE EMU Minimum Variance UCITS ETF** is to track both the upward and the downward evolution of the FTSE Developed Eurozone Minimum Variance Net Tax Index (the "**Index**") denominated in Euros in order to offer an exposure to the developed Eurozone equity market and potentially offer improvements to the risk reward trade-off by reducing portfolio volatility – while minimising the volatility of the difference between the return of the Sub-Fund and the return of the Index (the "**Tracking Error**").

For daily hedged share classes mentioned in APPENDIX C - SUMMARY OF SHARES AND FEES, the Sub-Fund will also use a daily currency-hedge strategy, in order to minimize the impact of the evolution of each respective share class currency against currencies of each Index component.

The anticipated level of the tracking error under normal market conditions is expected to be up to 0.50%.

THE INDEX

- **Index Objectives**

The Index consists of equity securities incorporated in developed Eurozone countries, which meet FTSE eligibility criteria. The Index weighting has been designed to minimize the Index volatility, based on historical return information, thereby offering potential improvements to the risk reward trade-off of the Index whilst maintaining full allocation to the relevant equity market.

- **Index Methodology**

The eligible universe of the Index is composed of securities that meet the following criteria:

- (i) country has been classified as developed Eurozone following FTSE rules;
- (ii) issuing company is incorporated in one of these countries and has its sole listing in the same country, or has been allocated to one of these countries by FTSE Nationality Advisory Committee;

- (iii) security is an eligible share listed on FTSE eligible markets and sources of trading;
- (iv) security passed screens for liquidity, free float and foreign ownership restrictions.

The composition of the Index is rebalanced twice a year in March and September.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

A full description and the complete methodology used to construct the Index and information on the composition and respective weightings of the Index components are available on the FTSE website at www.ftserussell.com.

The Index is a net total return index. A net total return index calculates the performance of the index constituents on the basis that any dividends or distributions are reinvested net of any withholding tax applicable.

The performance monitored is that of the Index closing values computed by FTSE using the WM/Reuters Spot Rates™ at 16:00 UK time.

- **Additional Information on Index**

Additional information on the Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Index can be found on www.ftserussell.com.

For additional Information on the Index please refer to paragraph B "Investment made by Index Sub-Fund" of Section I "Investment Objective / Investment Powers and Restrictions" of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via an Indirect Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs.

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

The Sub-Fund is eligible to the French equity savings plans (**PEA**) which means that the Sub-Fund invests at least 75% of its assets in a diversified portfolio of equities issued by an issuer incorporated either in European Union member state or in a member state of the European Economic Area.

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) ("**GITA**").

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors wishing to have an exposure to the developed Eurozone equity market.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

DEFINITIONS

"Business Day" any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day" any week day when the Index is published and investable.

"Valuation Day" each Dealing Day, taking into account the closing price of the Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated markets or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 1% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section "Indicative Net Asset Value per Share" of the main part of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Equity Risk, Risk of Investing in small and mid-cap companies, Quantitative risk (minimum variance), Capital at Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk, Class Currency Hedge Risk.

SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. Further information can be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

In accordance of article 7 of the Taxonomy Regulation, the Management Company draws the attention of investors to the fact that the investments underlying this Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

The Sub-Fund is not in any way sponsored, endorsed, sold or promoted by FTSE International Limited (“**FTSE**”) or the London Stock Exchange Group companies (“**LSEG**”) (together the “**Licensor Parties**”) and none of the Licensor Parties make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to (i) the results to be obtained from the use of the Index (upon which the Sub-Fund is based), (ii) the figure at which the Index is said to stand at any particular time on any particular day or otherwise, or (iii) the suitability of the Index for the purpose to which it is being put in connection with the Sub-Fund. None of the Licensor Parties have provided or will provide any financial or investment advice or recommendation in relation to the Index to Lyxor International Asset Management or to its clients. The Index is calculated by FTSE or its agent. None of the Licensor Parties shall be (a) liable (whether in negligence or otherwise) to any person for any error in the Index or (b) under any obligation to advise any person of any error therein.

All rights in the Index vest in FTSE. “FTSE®” is a trade mark of LSEG and is used by FTSE under licence.

APPENDIX 51

MULTI UNITS LUXEMBOURG – Lyxor MSCI EM ESG Leaders Extra UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

This Sub-Fund promotes environmental and/or social characteristics within the meaning of article 8 of SFDR.

The Reference Currency of the Sub-Fund is the US Dollar (USD).

INVESTMENT OBJECTIVE

The investment objective of MULTI UNITS LUXEMBOURG - Lyxor MSCI EM ESG Leaders Extra UCITS ETF is to track both the upward and the downward evolution of the MSCI EM Select ESG Rating and Trend Leaders Net Return USD Index (the “**Index**”) denominated in US Dollars in order to offer an exposure to the performance of large and mid cap stocks, across Emerging Markets (EM) countries issued by companies having a robust Environmental, Social and Governance (ESG) ratings - while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Index (“**Tracking Error**”).

The anticipated level of the tracking error under normal market conditions is expected to be up to 2%.

THE INDEX

- **Index Objectives**

The Index is representative of the performance of large and mid cap stocks, across Emerging Markets (EM) countries, issued by companies with robust Environmental, Social and Governance (ESG) ratings relative to their sector peers and/or which experienced a yearly improvement in these ESG ratings. Companies whose products or activities have negative social or environmental impacts are excluded from the Index.

- **Index Methodology**

The Index is an equity index calculated and published by the international index provider MSCI, which features the following characteristics:

a) Same investment universe of securities as the MSCI Emerging Market Index (the “**Parent Index**”);

b) Value-based exclusions from the following activities: alcohol, gambling, tobacco, civilian firearms, nuclear power, adult entertainment, genetically modified organisms, conventional and controversial weapons;

c) Climate change-based exclusions from the following activities: fossil fuel reserves ownership, extraction and production of thermal coal/unconventional oil and gas/conventional oil and gas/uranium mining, fossil fuel/nuclear/thermal coal based power generation, oil and gas downstream activities;

d) Exclusion of companies involved in a major ESG controversy (based on the MSCI ESG Controversy score);

e) Companies are ranked based on their ESG ratings and trends (yearly improvement or degradation of ESG ratings). MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company’s resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection between a company’s core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

The Index is constructed using a “Best-in-class approach”: best ranked companies in each sector (in accordance with the Global Industry Classification Standard (GICS)) are selected for each MSCI emerging region (i.e. Emerging Asia, Emerging Europe, Middle East and Africa and Emerging Latin America) as constituents of regional indexes that are aggregated to construct the Index. Filters are less restrictive for stocks already in the Index in order to reduce the turnover on a rebalancing date.

“Best-in-class” is an approach where leading or best-performing investments are selected within a universe, industry sector or class.

Using such Best-in-class approach, the Sub-Fund follows an extra-financial approach significantly engaging that permits the reduction by at least 20% of the initial investment universe (expressed in number of issuers). Limits of the extra-financial approach are mentioned in the section “Risks Warning” below.

The extra financial data coverage is above 90% of the eligible securities of the Index.

f) The Index is free float-adjusted market capitalization weighted and the cumulated free-float adjusted market capitalization by GICS sector is overall proportional to the one of the MSCI Emerging Market Index;

g) An iterative downweighting ensure that the carbon intensity and the weighted average of board independence of the Index are respectively lower and higher than the ones of the Parent Index.

Environmental and/or social characteristics promoted by the Sub-Fund are met through the

MSCI ESG Rating methodology (as described above).

The MSCI methodology and calculation method results in a variable number of companies in the Index.

The composition of the Index is reviewed and rebalanced on an annual basis. There is a quarterly review and rebalancing of the Index to check whether constituents still comply with exclusion criteria.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

The Index is a net total return index. A net total return index calculates the performance of the Index constituents on the basis that any dividends or distributions are reinvested net of any withholding tax applicable.

The complete methodology for the Index (including maintenance and rebalancing of the Index) is available for consultation on the MSCI website: <http://www.msci.com>.

- **Additional Information on Index**

Additional information on the Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Index can be found on <http://www.msci.com>

For additional Information on the Index please refer to paragraph B "Investment made by Index Sub-Fund" of Section I "Investment Objective / Investment Powers and Restrictions" of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via an Indirect Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

The basket of securities held by the Sub-Fund in its investment portfolio will be selected on the basis of the eligibility criteria mentioned in the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus (the "**Eligibility Criteria**"). On top of complying with the Eligibility Criteria, the basket of securities held by the Sub-Fund will be selected among the components of the MSCI World ESG Leaders Index, so that the Sub-Fund's assets are in line with the ESG standards of the Index.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold

cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs.

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) ("**GITA**").

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors wishing to have an exposure to the performance of large and mid cap stocks across Emerging Markets (EM) countries with robust Environmental, Social and Governance (ESG) ratings and/or a positive trend in these ESG ratings.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

DEFINITIONS

"Business Day" any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day" any week day when the Index is published and investable.

"Valuation Day" each Dealing Day, taking into account the closing price of the Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 1% of the Net Asset Value per Share multiplied by the number of Shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section "Indicative Net Asset Value per Share" of the main part of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Equity Risk, Risks linked to the investment in Medium Capitalization Stocks, Risk of investment in Emerging and Developing Markets, Capital at Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk, Market Risk linked to a controversy, Risk linked to ESG Methodologies, Risk related to ESG Score computation.

SUSTAINABILITY RISKS

In managing the Sustainability Risks of this Sub-Fund, the Management Company relies on MSCI as the administrator of the Index, which identifies and integrates relevant and significant Sustainable Risks in its ESG Rating methodology. Such integration has therefore a direct impact on the investment universe of the Index. However, no insurance can be given that Sustainability Risks will be totally removed and the occurrence of such risks could cause a negative material impact on the value of the assets comprising the Index tracked or reflected by the Sub-Fund. This Sub-Fund is significantly exposed to regions which might have relatively low governmental or regulatory oversight or less transparency or disclosure of Sustainability Factors and therefore may be subject to more Sustainability Risks. For further information on MSCI ESG Rating methodology, please refer to: <http://www.msci.com>. Further information can also be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

The Sub-Fund promotes environmental characteristics within the meaning of Article 6 of the Taxonomy Regulation.

The Taxonomy Regulation aims to identify economic activities which qualify as environmentally sustainable (the "Sustainable Activities").

The Taxonomy Regulation identifies such activities according to their contribution to six environmental objectives: (i) Climate change mitigation; (ii) Climate change adaptation; (iii) Sustainable use and protection of water and marine resources; (iv) Transition to a circular economy; (v) Pollution prevention and control; (vi) Protection and restoration of biodiversity and ecosystems.

An economic activity shall qualify as environmentally sustainable where that economic activity contributes substantially to one or more of the six environmental objectives, does not significantly harm any of the environmental objectives ("do no significant harm" or "DNSH" principle) and is carried out in compliance with the minimum safeguards laid down in Article 18 of the Taxonomy Regulation. The "do no significant harm" principle applies only to those investments underlying the Sub-Fund that take into account the European Union criteria for environmentally sustainable economic activities.

This Sub-Fund may invest, but does not commit to invest at the date of this Prospectus, in economic activities that contribute to the following environmental objectives set out in the Article 9 of the Taxonomy Regulation: climate change mitigation and climate change adaptation.

As described in detail above in sections "Index Objectives" and "Index Methodology", the Sub-Fund aims to be exposed to companies according to their ESG ratings and trends (yearly improvement or degradation of ESG ratings) that include environmental key issues such as but not limited to water stress, carbon emissions etc.

In line with this investment objective and in order to contribute to the environmental objectives above, it is expected that this Sub-Fund will make investments in economic activities eligible under the Taxonomy Regulation including but not limited to carbon energy and efficiency.

In line with the current state of the Taxonomy Regulation, the Management Company relies on the administrator of the Index to ensure that such investments do not significantly harm any other environmental objective by implementing exclusion policies in relation to issuers whose environmental and/or social and/or governance practices are controversial.

While the Sub-Fund may already hold investments in economic activities that qualify as Sustainable Activities without being currently committed to a minimum proportion, the Management Company is making its best efforts to disclose such proportion of investments in Sustainable Activities as soon as reasonably practicable after the entry into force of the Regulatory Technical Standards with regards to the content and presentation of disclosures pursuant to Articles 8(4), 9(6) and 11(5) of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector, as amended by the Taxonomy Regulation.

This commitment will be achieved gradually and continuously, by initiating discussions with the index administrator in order for it to integrate Taxonomy Regulation requirements within the methodology of the Index as soon as reasonably possible. This will lead to a minimum degree of alignment of the Sub-Fund's portfolio with Sustainable Activities that will be made available to investors at this time.

In the meantime, the degree of alignment of the Sub-Fund's portfolio with Sustainable Activities will not be available to investors.

As from the full availability of the data and finalization of the relevant calculation methodologies, the description of how and to what extent the investments underlying the Sub-Fund are made in Sustainable Activities will be made available to investors. This information, as well as information relating to the proportion of enabling and transitional activities, will be included in a future version of the prospectus.

For any questions relating to the Taxonomy Regulation, please contact the Management Company at the following email address: client-services-etf@lyxor.com.

The Management Company draws the attention of investors to the fact that the investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

Lyxor MSCI EM ESG Leaders Extra UCITS ETF (the "Fund") is in no way sponsored, endorsed, sold or promoted by MSCI Inc. ("MSCI"), nor by any MSCI subsidiary, nor by any of the entities

involved in establishing the MSCI indices. The MSCI indices are the sole property of MSCI, and the MSCI indices are trademarks registered by MSCI and its subsidiaries and have been licensed, for specific purposes, by Lyxor international asset management. Neither MSCI, nor any subsidiary of MSCI, nor any of the entities involved in producing or calculating the MSCI indices have made any statement or any warranty, either expressed or implied, to holders of units in the Fund or, more generally, to the general public, concerning the merits of trading in units of investment funds in general or in units of this Fund in particular or the ability of any MSCI index to replicate the performance of the global equities market. MSCI and its subsidiaries are the owners of certain names, registered trademarks and the MSCI indices, which are determined, constructed and calculated by MSCI without any consultation with Lyxor International Asset Management or the Fund. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices are obliged to take into consideration the needs of Lyxor International Asset Management or holders of the Fund's units when determining, constructing or calculating the MSCI indices. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices make any decision concerning the launch date, pricing, quantity of the Fund's units or the determination and calculation of the formula used to establish the Fund's net asset value. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices accept any responsibility for or obligations concerning the administration, management or marketing of the Fund.

Although MSCI obtains data incorporated or used in the calculation of indices originating from sources that MSCI believes to be reliable, neither MSCI, nor any other party involved in the creation or calculation of the MSCI indices guarantees the accuracy and/or the completeness of the indices or any incorporated data. Neither MSCI nor any party involved in the creation or calculation of the MSCI indices makes any warranties, expressed or implied, concerning the results that the holder of a MSCI license, customers of said licensee, counterparties, fund unit holders or any other person or entity will achieve from the use of the indices or any incorporated data in relation to the rights licensed or for any other purpose.

Neither MSCI nor any other party makes any warranties, expressed or implied, and MSCI disclaims any warranties concerning the commercial value or suitability for a specific purpose of the indices or incorporated data. Subject to the foregoing, under no circumstances shall MSCI or any other party be held liable for any loss, be it direct, indirect or other (including loss of earnings) even if it is aware of the possibility of such a loss.

APPENDIX 52

MULTI UNITS LUXEMBOURG – Lyxor Core MSCI World (DR) UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the US dollar (USD).

INVESTMENT OBJECTIVE

The investment objective of the MULTI UNITS LUXEMBOURG – Lyxor Core MSCI World (DR) UCITS ETF (the “Sub-Fund”) is to track both the upward and the downward evolution of the MSCI World Net Total Return USD Index (the “Index”) denominated in US Dollars and representative of large-cap and mid-cap companies listed on developed markets, while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Index (the “Tracking Error”).

The anticipated level of the tracking error under normal market conditions is expected to be up to 0.50%.

THE INDEX

- **Index Objectives**

The Index is a free float-adjusted market capitalization index that is designed to measure the performance of the large and mid cap segments across the developed market countries worldwide.

The Index’s aim is to represent 85% of the free float-adjusted market capitalisation of each developed country within the Index.

- **Index Methodology**

The Index is an equity index calculated and published by international index provider MSCI.

The Index is based on the MSCI Global Investable Market Indices methodology taking into account the size, liquidity and minimum free float criteria of the investable universe.

The Index is comprised solely of developed markets equity stocks and captures large and mid cap representation across developed market countries worldwide (which are composed, as of December 2017, of the following countries: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the United Kingdom, the United States).

By targeting 85% of each country, the Index will reflect 85% of the total market capitalisation of

the developed countries’ markets, while also reflecting their economic diversity.

The MSCI methodology and calculation method are based on a variable number of companies in the Index.

The Index is a net total return index. A net total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns after withholding tax retention.

The complete methodology for the Index (including maintenance and rebalancing of the Index) is available for consultation on the MSCI website: <http://www.msci.com>.

The composition of the Index is reviewed and rebalanced every 6 months (on May and November) with quarterly reviews in February, May, August and November.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

- **Additional Information on Index**

Additional information on the Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Index can be found on the Internet at <https://www.msci.com/indexes>

For additional Information on the Index please refer to paragraph B “Investment made by Index Sub-Fund” of Section I “Investment Objective / Investment Powers and Restrictions” of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via a Direct Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund’s assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) (“GITA”).

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors wishing to have a long term core exposure to the performance of developed countries' equities markets.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

The Sub-Fund Total Fee should not be the sole criteria driving subscription; Sub-Fund efficiency – represented by tracking difference, tracking error and the key metrics of secondary market liquidity – should also be analyzed. Investors should assess their personal situation and constraints before investing.

DEFINITIONS

"Business Day": any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day": any week day when the Index is published and investable.

"Valuation Day": each Dealing Day, taking into account the closing price of the Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 0.05% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section “Indicative Net Asset Value per Share” of the main part of the Prospectus and in the section “Practical Information” of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Equity Risk, Capital at Risk, Sub-Fund Liquidity Risk, Risks linked to Sampling and Optimization techniques, Liquidity Risk on Secondary Market, Risks linked to the investment in Medium Capitalization Stocks, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk.

SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. Further information can be found in the “SUSTAINABILITY-RELATED DISCLOSURES” Section of the Prospectus.

TAXONOMY REGULATION

In accordance of article 7 of the Taxonomy Regulation, the Management Company draws the attention of investors to the fact that the investments underlying this Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

The Sub-Fund is in no way sponsored, endorsed, sold or promoted by MSCI Inc. ("MSCI"), nor by any MSCI subsidiary, nor by any entity involved in establishing the MSCI indices. The MSCI indices are the sole property of MSCI, and the MSCI indices are trademarks registered by MSCI and its subsidiaries and have been licensed, for specific purposes, by Lyxor International Asset Management. Neither MSCI, nor any subsidiary of MSCI, nor any of the entities involved in producing or calculating the MSCI indices have made any statement or any warranty, either expressed or implied, to holders of units in the Sub-Fund or, more generally, to the general public, concerning the merits of trading in units of investment funds in general or in units of this Sub-Fund in particular or the ability of any MSCI index to track the performance of the global equities market. MSCI and its subsidiaries are the owners of certain names, registered trademarks and the MSCI indices, which are determined, constructed and calculated by MSCI without any consultation with Lyxor International Asset Management or the Sub-Fund. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices are obliged to take into consideration the needs of Lyxor International Asset Management or holders of the Sub-Fund's units when determining, constructing or calculating the MSCI indices. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices make any decision concerning the launch date, pricing, quantity of the Sub-Fund's units or the determination and calculation of the formula used to establish the Sub-Fund's net asset value. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices accept any responsibility for or obligations concerning the administration, management or marketing of the Sub-Fund.

Although MSCI obtains data incorporated or used in the calculation of indices originating from sources that MSCI believes to be reliable, neither MSCI, nor any other party involved in the creation or calculation of the MSCI indices guarantees the accuracy and/or the completeness of the indices or any incorporated data. Neither MSCI nor any party involved in the creation or calculation of the MSCI indices makes any warranties, expressed or implied, concerning the results that the holder of a MSCI license, customers of said licensee, counterparties, fund unit holders or any other person or entity will achieve from the use of the indices or any incorporated data in relation to the rights licensed or for any other purpose

Neither MSCI nor any other party makes any warranties, expressed or implied, and MSCI disclaims any warranties concerning the commercial value or suitability for a specific purpose of the indices or incorporated data. Subject to the foregoing, under no circumstances

shall MSCI or any other party be held liable for any loss, be it direct, indirect or other (including loss of earnings) even if it is aware of the possibility of such a loss.

APPENDIX 53

MULTI UNITS LUXEMBOURG – Lyxor Core MSCI Japan (DR) UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the Japan Yen (JPY).

INVESTMENT OBJECTIVE

The investment objective of MULTI UNITS LUXEMBOURG - **Lyxor Core MSCI Japan (DR) UCITS ETF** (the “**Sub-Fund**”) is to track both the upward and the downward evolution of MSCI Japan Net Total Return Index (the “**Index**”) denominated in JPY and representative of large-cap and mid-cap companies listed in Japan, while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Index (the “**Tracking Error**”).

For daily hedged share classes mentioned in APPENDIX C - SUMMARY OF SHARES AND FEES, the Sub-Fund will also use a daily currency-hedge strategy, in order to minimize the impact of the evolution of each respective share class currency against currencies of each Index component.

The anticipated level of the tracking error under normal market conditions is expected to be up to 1.00%.

THE INDEX

- **Index Objectives**

The Index is a free float-adjusted market capitalization index that is designed to measure the performance of the large and mid cap segments of the Japanese market.

The Index’s aim is to represent 85% of the free float-adjusted market capitalisation of the Japanese market.

- **Index Methodology**

The Index is an equity index calculated and published by international index provider MSCI.

The Index is based on the MSCI Global Investable Market Indices methodology taking into account the size, liquidity and minimum free float criteria of the investable universe.

The Index comprises Japanese equity stocks and will reflect 85% of the total market capitalisation of the Japanese market.

The MSCI methodology and calculation method are based on a variable number of companies in the Index.

The Index is a net total return index. A net total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns after withholding tax retention.

The complete methodology for the Index (including maintenance and rebalancing of the Index) is available for consultation on the MSCI website: <http://www.msci.com>.

The composition of the Index is reviewed and rebalanced every 6 months (on May and November) with quarterly reviews in February, May, August and November.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

- **Additional Information on Index**

Additional information on the Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Index can be found on the Internet at <https://www.msci.com/indexes>.

For additional Information on the Index please refer to paragraph B “Investment made by Index Sub-Fund” of Section I “Investment Objective / Investment Powers and Restrictions” of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via a Direct Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) (“**GITA**”).

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors wishing to have a long term core exposure to the performance of large and mid cap companies of the Japanese market.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

The Sub-Fund Total Fee should not be the sole criteria driving subscription; Sub-Fund efficiency – represented by tracking difference, tracking error and the key metrics of secondary market liquidity – should also be analyzed. Investors should assess their personal situation and constraints before investing.

DEFINITIONS

"Business Day" any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day" any week day when the Index is published and investable.

"Valuation Day" each Dealing Day, taking into account the closing price of the Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above):

- 0.06% of the Net Asset Value per Share multiplied by the number of shares redeemed for daily hedged Share Classes;
- 0.04% of the Net Asset Value per Share multiplied by the number of shares redeemed for other Share Classes.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section "Indicative Net Asset Value per Share" of the main part of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Equity Risk, Capital at Risk, Sub-Fund Liquidity Risk, Risks linked to Sampling and Optimization techniques, Liquidity Risk on Secondary Market, Risks linked to the investment in Medium Capitalization Stocks, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk, Class Currency Hedge Risk.

SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. Further information can be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

In accordance of article 7 of the Taxonomy Regulation, the Management Company draws the attention of investors to the fact that the investments underlying this Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

The Sub-Fund is in no way sponsored, endorsed, sold or promoted by MSCI Inc. ("MSCI"), nor by any MSCI subsidiary, nor by any entity involved in establishing the MSCI indices. The MSCI indices are the sole property of MSCI, and the

MSCI indices are trademarks registered by MSCI and its subsidiaries and have been licensed, for specific purposes, by Lyxor International Asset Management. Neither MSCI, nor any subsidiary of MSCI, nor any of the entities involved in producing or calculating the MSCI indices have made any statement or any warranty, either expressed or implied, to holders of units in the Sub-Fund or, more generally, to the general public, concerning the merits of trading in units of investment funds in general or in units of this Sub-Fund in particular or the ability of any MSCI index to track the performance of the global equities market. MSCI and its subsidiaries are the owners of certain names, registered trademarks and the MSCI indices, which are determined, constructed and calculated by MSCI without any consultation with Lyxor International Asset Management or the Sub-Fund. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices are obliged to take into consideration the needs of Lyxor International Asset Management or holders of the Sub-Fund's units when determining, constructing or calculating the MSCI indices. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices make any decision concerning the launch date, pricing, quantity of the Sub-Fund's units or the determination and calculation of the formula used to establish the Sub-Fund's net asset value. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices accept any responsibility for or obligations concerning the administration, management or marketing of the Sub-Fund.

Although MSCI obtains data incorporated or used in the calculation of indices originating from sources that MSCI believes to be reliable, neither MSCI, nor any other party involved in the creation or calculation of the MSCI indices guarantees the accuracy and/or the completeness of the indices or any incorporated data. Neither MSCI nor any party involved in the creation or calculation of the MSCI indices makes any warranties, expressed or implied, concerning the results that the holder of a MSCI license, customers of said licensee, counterparties, fund unit holders or any other person or entity will achieve from the use of the indices or any incorporated data in relation to the rights licensed or for any other purpose

Neither MSCI nor any other party makes any warranties, expressed or implied, and MSCI disclaims any warranties concerning the commercial value or suitability for a specific purpose of the indices or incorporated data. Subject to the foregoing, under no circumstances shall MSCI or any other party be held liable for any loss, be it direct, indirect or other (including loss of earnings) even if it is aware of the possibility of such a loss.

APPENDIX 54

MULTI UNITS LUXEMBOURG – Lyxor MSCI EM Asia UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the US dollar (USD).

INVESTMENT OBJECTIVE

The investment objective of **MULTI UNITS LUXEMBOURG - Lyxor MSCI EM Asia UCITS ETF** (the “Sub-Fund”) is to track both the upward and the downward evolution of the MSCI Emerging Markets Asia Net Total Return Index (the “Index”) denominated in US Dollars and representative of the performance of large and mid cap companies across Asian Emerging Markets, while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Index (the “Tracking Error”).

The anticipated level of the tracking error under normal market conditions is expected to be up to 2%.

THE INDEX

- **Index Objectives**

The Index is a free float-adjusted market capitalization index that is designed to measure the performance of the large and mid cap segments across the Asian emerging market countries.

The Index’s aim is to represent 85% of the free float-adjusted market capitalisation of each Asian emerging country.

- **Index Methodology**

The Index is an equity index calculated and published by international index provider MSCI

The Index is based on the MSCI Global Investable Market Indices methodology taking into account the size, liquidity and minimum free float criteria of the investable universe.

The Index is comprised solely of Asian emerging market equities and captures large and mid cap representation across Asian emerging market countries worldwide (which are composed, as of December 2017, of the following countries: China, India, Indonesia, Korea, Malaysia, Pakistan, Philippines, Taiwan and Thailand).

The MSCI methodology and calculation method are based on a variable number of companies in the Index.

The Index is a net total return index. A net total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns after withholding tax retention.

The complete methodology for the Index (including maintenance and rebalancing of the Index) is available for consultation on the MSCI website: <http://www.msci.com>.

The composition of the Index is reviewed and rebalanced every 6 months (on May and November) with quarterly reviews in February, May, August and November.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

- **Additional Information on Index**

Additional information on the Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Index can be found on <http://www.msci.com>.

For additional Information on the Index please refer to paragraph B “Investment made by Index Sub-Fund” of Section I “Investment Objective / Investment Powers and Restrictions” of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via an Indirect Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs.

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund’s assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) (“GITA”).

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors wishing to have a long term core exposure to the performance of large and mid cap companies across Asian emerging markets' countries.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

The Sub-Fund Total Fee should not be the sole criteria driving subscription; Sub-Fund efficiency – represented by tracking difference, tracking error and the key metrics of secondary market liquidity – should also be analyzed. Investors should assess their personal situation and constraints before investing.

DEFINITIONS

"Business Day" any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day" any week day when the Index is published and investable.

"Valuation Day" each Dealing Day, taking into account the closing price of the Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 1% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section "Indicative Net

Asset Value per Share" of the main part of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on <http://www.lyxoretf.com>.

RISKS WARNING

Among the different risks described in Appendix C – Special Risks Considerations and Risk Factors, the Sub-Fund is more specifically exposed to the following risks:

Equity Risk, Capital at Risk, Sub-Fund Liquidity Risk, Risk of investment in Emerging and Developing Markets, Liquidity Risk on Secondary Market, Risks linked to the investment in Medium Capitalization Stocks, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk.

SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. This Sub-Fund is significantly exposed to regions which might have relatively low governmental or regulatory oversight or less transparency or disclosure of Sustainability Factors and therefore may be subject to more Sustainability Risks. Further information can be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

In accordance of article 7 of the Taxonomy Regulation, the Management Company draws the attention of investors to the fact that the investments underlying this Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

No distribution will be carried out in respect of Class Acc Shares.

HISTORICAL PERFORMANCE

Please refer to the Distribution Policy section of the Prospectus.

DISCLAIMER

Lyxor MSCI EM Asia UCITS ETF is in no way sponsored, endorsed, sold or promoted by MSCI

Inc. ("MSCI"), nor by any MSCI subsidiary, nor by any of the entities involved in establishing the MSCI indices. The MSCI indices are the sole property of MSCI, and the MSCI indices are trademarks registered by MSCI and its subsidiaries and have been licensed, for specific purposes, by Lyxor International Asset Management. Neither MSCI, nor any subsidiary of MSCI, nor any of the entities involved in producing or calculating the MSCI indices have made any statement or any warranty, either expressed or implied, to holders of units in the Sub-Fund or, more generally, to the general public, concerning the merits of trading in units of investment funds in general or in units of this Fund in particular or the ability of any MSCI index to track the performance of the global equities market. MSCI and its subsidiaries are the owners of certain names, registered trademarks and the MSCI indices, which are determined, constructed and calculated by MSCI without any consultation with Lyxor International Asset Management or the Sub-Fund. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices are obliged to take into consideration the needs of Lyxor International Asset Management or holders of the Sub-Fund's units when determining, constructing or calculating the MSCI indices. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices make any decision concerning the launch date, pricing, quantity of the Sub-Fund's units or the determination and calculation of the formula used to establish the Sub-Fund's net asset value. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices accept any responsibility for or obligations concerning the administration, management or marketing of the Sub-Fund.

Although MSCI obtains data incorporated or used in the calculation of indices originating from sources that MSCI believes to be reliable, neither MSCI, nor any other party involved in the creation or calculation of the MSCI indices guarantees the accuracy and/or the completeness of the indices or any incorporated data. Neither MSCI nor any party involved in the creation or calculation of the MSCI indices makes any warranties, expressed or implied, concerning the results that the holder of a MSCI license, customers of said licensee, counterparties, fund unit holders or any other person or entity will achieve from the use of the indices or any incorporated data in relation to the rights licensed or for any other purpose

Neither MSCI nor any other party makes any warranties, expressed or implied, and MSCI disclaims any warranties concerning the commercial value or suitability for a specific purpose of the indices or incorporated data. Subject to the foregoing, under no circumstances shall MSCI or any other party be held liable for any loss, be it direct, indirect or other (including loss of earnings) even if it is aware of the possibility of such a loss.

APPENDIX 55

MULTI UNITS LUXEMBOURG – Lyxor Core UK Equity All Cap (DR) UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the British Pound (GBP).

INVESTMENT OBJECTIVE

The investment objective of MULTI UNITS LUXEMBOURG - Lyxor Core UK Equity All Cap (DR) UCITS ETF (the "Sub-Fund") is to track both the upward and the downward evolution of the Morningstar UK NR Index (the "Index") denominated in GBP and representative of the United Kingdom's large and mid cap equity market - while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Index (the "Tracking Error").

The anticipated level of the tracking error under normal market conditions is expected to be up to 0.50%.

THE INDEX

- Index Objectives**

The Index is a free float-adjusted market capitalization Index that is designed to measure the performance of the United Kingdom's large and mid-cap equity market.

The Index's aim is to represent 97% of the free float-adjusted market capitalization of the United Kingdom.

- Index Methodology**

The Index is an equity index sponsored by international index provider Morningstar

The Index is comprised solely of United Kingdom market equities and captures large and mid-cap representation across the United Kingdom market.

The Index is a net total return index. A net total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns after withholding tax retention.

The complete methodology for the Index (including maintenance and rebalancing of the Index) is available for consultation on the Morningstar website:
<http://www.morningstar.com/>

The composition of the Index is rebalanced quarterly in February, May, August and November.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

The Index is also calculated in real time every Trading Day that is a Business Day.

The closing price of the Index is available on the Internet at <http://www.morningstar.com/>

- Additional Information on Index**

Additional information on the Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Index can be found on <http://www.morningstar.com/>

For additional Information on the Index please refer to paragraph B "Investment made by Index Sub-Fund" of Section I "Investment Objective / Investment Powers and Restrictions" of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via a Direct Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) ("GITA").

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors wishing to have a long-term core exposure to the performance of United Kingdom's large and mid-cap equity market.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions

described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

The Sub-Fund Total Fee should not be the sole criteria driving subscription; Sub-Fund efficiency – represented by tracking difference, tracking error and the key metrics of secondary market liquidity – should also be analyzed. Investors should assess their personal situation and constraints before investing.

DEFINITIONS

"Business Day" any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day" any week day when the Index is published and investable.

"Valuation Day" each Dealing Day, taking into account the closing price of the Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 0.04% of the Net Asset Value per Share multiplied by the number of shares redeemed.

Information on the iNAV of an exchange-traded share are also provided in section "Indicative Net Asset Value per Share" of the main part of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK

CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Equity Risk, Capital at Risk, Sub-Fund Liquidity Risk, Risks linked to Sampling and Optimization techniques, Liquidity Risk on Secondary Market, Risks linked to the investment in Medium Capitalization Stocks, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk.

SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. Further information can be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

In accordance of article 7 of the Taxonomy Regulation, the Management Company draws the attention of investors to the fact that the investments underlying this Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

The Company reserves the right to distribute once or several times a year all or part of the Sub-Fund's income, in respect of Class Dist.

HISTORICAL PERFORMANCE

Please refer to the Distribution Policy section of the Prospectus.

DISCLAIMER

The Sub-Fund is not sponsored, endorsed, sold or promoted by Morningstar, Inc. Morningstar makes no representation or warranty, express or implied, to the owners of the Sub-Fund or any member of the public regarding the advisability of investing in securities generally or in the Sub-Fund in particular or the ability of the Morningstar UK NR Index to track general stock market performance. Morningstar's only relationship to Lyxor International Asset Management is the licensing of: (i) certain service marks and service names of Morningstar; and (ii) the Morningstar UK NR Index which is determined, composed and calculated by Morningstar without regard to Lyxor International Asset Management or the Sub-Fund. Morningstar has no obligation to take the needs of Lyxor International Asset Management or the owners of the Sub-Fund into consideration in determining, composing or calculating the Morningstar UK NR Index.

Morningstar is not responsible for and has not participated in the determination of the prices and amount of the Sub-Fund or the timing of the issuance or sale of the Sub-Fund or in the determination or calculation of the equation by which the Sub-Fund is converted into cash. Morningstar has no obligation or liability in connection with the administration, marketing or trading of the Sub-Fund.

Morningstar, Inc., does not guarantee the accuracy and/or the completeness of the Morningstar UK NR Index or any data included therein and morningstar shall have no liability for any errors, omissions, or interruptions therein. Morningstar makes no warranty, express or implied, as to results to be obtained by Lyxor International Asset Management, owners or users of the fund, or any other person or entity from the use of the Morningstar UK NR Index or any data included therein. Morningstar makes no express or implied warranties, and expressly disclaims all warranties of merchantability or fitness for a particular purpose or use with respect to the Morningstar UK NR Index or any data included therein without limiting any of the foregoing, in no event shall morningstar have any liability for any special, punitive, indirect, or consequential damages (including lost profits), even if notified of the possibility of such damages.

APPENDIX 56

MULTI UNITS LUXEMBOURG – Lyxor Core US Equity (DR) UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the US Dollar (USD).

INVESTMENT OBJECTIVE

The investment objective of **MULTI UNITS LUXEMBOURG - Lyxor Core US Equity (DR) UCITS ETF** (the “Sub-Fund”) is to track both the upward and the downward evolution of the Morningstar US Large-Mid Cap NR Index (the “Index”) denominated in US Dollars and representative of the United States’ large and mid cap equity market - while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Index (the “Tracking Error”).

For daily hedged share classes mentioned in APPENDIX C - SUMMARY OF SHARES AND FEES, the Sub-Fund will also use a daily currency-hedge strategy, in order to minimize the impact of the evolution of each respective share class currency against currencies of each Index component.

The anticipated level of the tracking error under normal market conditions is expected to be up to 0.50%.

THE INDEX

- **Index Objectives**

The Index is a free float-adjusted market capitalization Index that is designed to measure the performance of the United States’ large and mid cap equity market.

- **Index Methodology**

The Index is an equity index sponsored by international index provider Morningstar

The Index is comprised solely of United States market equities and captures large and mid cap representation across the United States market.

The Index is a net total return index. A net total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns after withholding tax retention.

The complete methodology for the Index (including maintenance and rebalancing of the Index) is available for consultation on the Morningstar website:
<http://www.morningstar.com/>

The composition of the Index is rebalanced quarterly in February, May, August and November.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

The Index is also calculated in real time every Trading Day that is a Business Day.

The closing price of the Index is available on the Internet at <http://www.morningstar.com/>

- **Additional Information on Index**

Additional information on the Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Index can be found on <http://www.morningstar.com/>

For additional Information on the Index please refer to paragraph B “Investment made by Index Sub-Fund” of Section I “Investment Objective / Investment Powers and Restrictions” of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via a Direct Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund’s assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) (“GITA”).

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors wishing to have a long term core exposure to the performance of United States’ large and mid cap equity market.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

The Sub-Fund Total Fee should not be the sole criteria driving subscription; Sub-Fund efficiency – represented by tracking difference, tracking error and the key metrics of secondary market liquidity – should also be analyzed. Investors should assess their personal situation and constraints before investing.

DEFINITIONS

"Business Day" any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day" any week day when the Index is published and investable.

"Valuation Day" each Dealing Day, taking into account the closing price of the Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above):

- 0.06%% of the Net Asset Value per Share multiplied by the number of shares redeemed for daily hedged Share Classes.
- 0.04%% of the Net Asset Value per Share multiplied by the number of shares redeemed for other Share Classes.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section "Indicative Net Asset Value per Share" of the main part of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Equity Risk, Capital at Risk, Sub-Fund Liquidity Risk, Risks linked to Sampling and Optimization techniques, Liquidity Risk on Secondary Market, Risks linked to the investment in Medium Capitalization Stocks, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk, Class Currency Hedge Risk.

SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. Further information can be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

In accordance of article 7 of the Taxonomy Regulation, the Management Company draws the attention of investors to the fact that the investments underlying this Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

The Sub-Fund is not sponsored, endorsed, sold or promoted by Morningstar, Inc. Morningstar makes no representation or warranty, express or implied, to the owners of the Sub-Fund or any member of the public regarding the advisability of investing in securities generally or in the Sub-Fund in particular or the ability of the Morningstar US Large-Mid Cap NR Index to track general stock market performance. Morningstar's only relationship to Lyxor International Asset Management is the licensing of: (i) certain service

marks and service names of Morningstar; and (ii) the Morningstar US Large-Mid Cap NR Index which is determined, composed and calculated by Morningstar without regard to Lyxor International Asset Management or the Sub-Fund. Morningstar has no obligation to take the needs of Lyxor International Asset Management or the owners of the Sub-Fund into consideration in determining, composing or calculating the Morningstar US Large-Mid Cap NR Index. Morningstar is not responsible for and has not participated in the determination of the prices and amount of the Sub-Fund or the timing of the issuance or sale of the Sub-Fund or in the determination or calculation of the equation by which the Sub-Fund is converted into cash. Morningstar has no obligation or liability in connection with the administration, marketing or trading of the Sub-Fund.

Morningstar, Inc., does not guarantee the accuracy and/or the completeness of the Morningstar US Large-Mid Cap NR Index or any data included therein and morningstar shall have no liability for any errors, omissions, or interruptions therein. morningstar makes no warranty, express or implied, as to results to be obtained by lyxor international asset management, owners or users of the fund, or any other person or entity from the use of the Morningstar US Large-Mid Cap NR Index or any data included therein. Morningstar makes no express or implied warranties, and expressly disclaims all warranties of merchantability or fitness for a particular purpose or use with respect to the Morningstar US Large-Mid Cap NR Index or any data included therein. without limiting any of the foregoing, in no event shall morningstar have any liability for any special, punitive, indirect, or consequential damages (including lost profits), even if notified of the possibility of such damages.

APPENDIX 57

MULTI UNITS LUXEMBOURG – Lyxor MSCI EMU ESG Leaders Extra (DR) UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

This Sub-Fund promotes environmental and/or social characteristics within the meaning of article 8 of SFDR.

The Reference Currency of the Sub-Fund is the Euro (EUR).

INVESTMENT OBJECTIVE

The investment objective of **MULTI UNITS LUXEMBOURG - Lyxor MSCI EMU ESG Leaders Extra (DR) UCITS ETF** is to track both the upward and the downward evolution of the MSCI EMU Select ESG Rating and Trend Leaders Net Return EUR Index (the "**Index**") denominated in Euros in order to offer an exposure to the performance of large and mid cap stocks, across developed European Economic and Monetary Union (EMU) countries, issued by companies having a robust Environmental, Social and Governance (ESG) ratings - while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Index ("**Tracking Error**").

For daily hedged share classes mentioned in APPENDIX C - SUMMARY OF SHARES AND FEES, the Sub-Fund will also use a daily currency-hedge strategy, in order to minimize the impact of the evolution of each respective share class currency against currencies of each Index component.

The anticipated level of the tracking error under normal market conditions is expected to be up to 0.50%.

THE INDEX

- **Index Objectives**

The Index is representative of the performance of large and mid cap stocks, across developed European Economic and Monetary Union ("EMU") countries, issued by companies with robust Environmental, Social and Governance (ESG) ratings relative to their sector peers and/or which experienced a yearly improvement in these ESG ratings. Companies whose products or activities have negative social or environmental impacts are excluded from the Index.

- **Index Methodology**

The Index is an equity index calculated and published by the international index provider MSCI, which features the following characteristics:

a) Same investment universe of securities as the MSCI EMU Index (the "**Parent Index**");

b) ESG value-based exclusions from the following activities: alcohol, gambling, tobacco, civilian firearms, nuclear power, adult entertainment, genetically modified organisms, conventional and controversial weapons;

c) Climate change-based exclusions from the following activities: fossil fuel reserves ownership, extraction and production of thermal coal/unconventional oil and gas/conventional oil and gas/uranium mining, fossil fuel/nuclear/thermal coal based power generation, oil and gas downstream activities.;

d) Exclusion of companies involved in a major ESG controversy (based on the MSCI ESG Controversy score);

e) Companies are ranked based on their ESG ratings and trends (yearly improvement or degradation of ESG ratings). MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

The Index is constructed using a "Best-in-class approach": best ranked companies in each sector (in accordance with the Global Industry Classification Standard (GICS)) are selected to construct the Index. Filters are less restrictive for stocks already in the Index in order to reduce the turnover on a rebalancing date.

"Best-in-class" is an approach where leading or best-performing investments are selected within a universe, industry sector or class.

Using such Best-in-class approach, the Sub-Fund follows an extra-financial approach significantly engaging that permits the reduction by at least 20% of the initial investment universe (expressed in number of issuers). Limits of the extra-financial approach are mentioned in the section "Risks Warning" below.

The extra financial data coverage is above 90% of the eligible securities of the Index.

f) The Index is free float-adjusted market capitalization weighted and the cumulated free-float adjusted market capitalization by GICS sector is overall proportional to the one of the MSCI EMU Index;

g) An iterative downweighting ensure that the carbon intensity and the weighted average of board independence of the Index are respectively lower and higher than the ones of the Parent Index.

Environmental and/or social characteristics promoted by the Sub-Fund are met through the MSCI ESG Rating methodology (as described above).

The MSCI methodology and calculation method results in a variable number of companies in the Index.

The composition of the Index is reviewed and rebalanced on an annual basis. There is a quarterly review and rebalancing of the Index to check whether constituents still comply with exclusion criteria.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

The Index is a net total return index. A net total return index calculates the performance of the Index constituents on the basis that any dividends or distributions are reinvested net of any withholding tax applicable.

The complete methodology for the Index (including maintenance and rebalancing of the Index) is available for consultation on the index provider's website: <http://www.msci.com>.

- **Additional Information on Index**

Additional information on the Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Index can be found on <http://www.msci.com>.

For additional Information on the Index please refer to paragraph B "Investment made by Index Sub-Fund" of Section I "Investment Objective / Investment Powers and Restrictions" of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via a Direct Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

The Sub-Fund is eligible to the French equity savings plans (PEA) which means that the Sub-Fund invests at least 75% of its assets in a diversified portfolio of equities issued by an issuer incorporated either in European Union member state or in a member state of the European Economic Area.

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) ("GITA").

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors wishing to have an exposure to the performance of large and mid cap stocks, across developed EMU countries, issued by companies with robust Environmental, Social and Governance (ESG) ratings relative to their sector peers and/or which experienced a yearly improvement in these ESG ratings.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

DEFINITIONS

"Business Day" any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day" any week day when the Index is published and investable.

"Valuation Day" each Dealing Day, taking into account the closing price of the Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to

ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 1% of the Net Asset Value per Share multiplied by the number of Shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section "Indicative Net Asset Value per Share" of the main part of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Equity Risk, Capital at Risk, Sub-Fund Liquidity Risk, Risks linked to Sampling and Optimization techniques, Liquidity Risk on Secondary Market, Risks linked to the investment in Medium Capitalization Stocks, Risk linked to Securities Lending, Lack of Reactivity to Changing Circumstances, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk, Class Currency Hedge Risk, Market Risk linked to a controversy, Risk linked to ESG Methodologies, Risk related to ESG Score computation.

SUSTAINABILITY RISKS

In managing the Sustainability Risks of this Sub-Fund, the Management Company relies on MSCI as the administrator of the Index, which identifies and integrates relevant and significant Sustainable Risks in its ESG Rating methodology. Such integration has therefore a direct impact on the investment universe of the Index. However, no insurance can be given that Sustainability Risks will be totally removed and the occurrence of such risks could cause a negative material impact on the value of the assets comprising the Index tracked or reflected by the Sub-Fund. For further information on MSCI ESG Rating methodology, please refer to: <http://www.msci.com>. Further information can also be found in the "SUSTAINABILITY-

RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

The Sub-Fund promotes environmental characteristics within the meaning of Article 6 of the Taxonomy Regulation.

The Taxonomy Regulation aims to identify economic activities which qualify as environmentally sustainable (the "**Sustainable Activities**").

The Taxonomy Regulation identifies such activities according to their contribution to six environmental objectives: (i) Climate change mitigation; (ii) Climate change adaptation; (iii) Sustainable use and protection of water and marine resources; (iv) Transition to a circular economy; (v) Pollution prevention and control; (vi) Protection and restoration of biodiversity and ecosystems.

An economic activity shall qualify as environmentally sustainable where that economic activity contributes substantially to one or more of the six environmental objectives, does not significantly harm any of the environmental objectives ("do no significant harm" or "DNSH" principle) and is carried out in compliance with the minimum safeguards laid down in Article 18 of the Taxonomy Regulation. The "do no significant harm" principle applies only to those investments underlying the Sub-Fund that take into account the European Union criteria for environmentally sustainable economic activities.

This Sub-Fund may invest, but does not commit to invest at the date of this Prospectus, in economic activities that contribute to the following environmental objectives set out in the Article 9 of the Taxonomy Regulation: climate change mitigation and climate change adaptation.

As described in detail above in sections "Index Objectives" and "Index Methodology", the Sub-Fund aims to invest in companies according to their ESG ratings and trends (yearly improvement or degradation of ESG ratings) that includes environmental key issues such as but not limited to water stress, carbon emissions etc.

In line with this investment objective and in order to contribute to the environmental objectives above, it is expected that this Sub-Fund will make investments in economic activities eligible under the Taxonomy Regulation including but not limited to carbon energy and efficiency.

In line with the current state of the Taxonomy Regulation, the Management Company relies on the administrator of the Index to ensure that such investments do not significantly harm any other environmental objective by implementing exclusion policies in relation to issuers whose

environmental and/or social and/or governance practices are controversial.

While the Sub-Fund may already hold investments in economic activities that qualify as Sustainable Activities without being currently committed to a minimum proportion, the Management Company is making its best efforts to disclose such proportion of investments in Sustainable Activities as soon as reasonably practicable after the entry into force of the Regulatory Technical Standards with regards to the content and presentation of disclosures pursuant to Articles 8(4), 9(6) and 11(5) of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector, as amended by the Taxonomy Regulation.

This commitment will be achieved gradually and continuously, by initiating discussions with the index administrator in order for it to integrate Taxonomy Regulation requirements within the methodology of the Index as soon as reasonably possible. This will lead to a minimum degree of alignment of the Sub-Fund's portfolio with Sustainable Activities that will be made available to investors at this time.

In the meantime, the degree of alignment of the Sub-Fund's portfolio with Sustainable Activities will not be available to investors.

As from the full availability of the data and finalization of the relevant calculation methodologies, the description of how and to what extent the investments underlying the Sub-Fund are made in Sustainable Activities will be made available to investors. This information, as well as information relating to the proportion of enabling and transitional activities, will be included in a future version of the prospectus.

For any questions relating to the Taxonomy Regulation, please contact the Management Company at the following email address: client-services-etf@lyxor.com.

The Management Company draws the attention of investors to the fact that the investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

The Sub-Fund is in no way sponsored, endorsed, sold or promoted by MSCI Inc. ("MSCI"), nor by

any MSCI subsidiary, nor by any of the entities involved in establishing the MSCI indices. The MSCI indices are the sole property of MSCI, and the MSCI indices are trademarks registered by MSCI and its subsidiaries and have been licensed, for specific purposes, by Lyxor international asset management. Neither MSCI, nor any subsidiary of MSCI, nor any of the entities involved in producing or calculating the MSCI indices have made any statement or any warranty, either expressed or implied, to holders of units in the Fund or, more generally, to the general public, concerning the merits of trading in units of investment funds in general or in units of this Fund in particular or the ability of any MSCI index to replicate the performance of the global equities market. MSCI and its subsidiaries are the owners of certain names, registered trademarks and the MSCI indices, which are determined, constructed and calculated by MSCI without any consultation with Lyxor International Asset Management or the Fund. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices are obliged to take into consideration the needs of Lyxor International Asset Management or holders of the Fund's units when determining, constructing or calculating the MSCI indices. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices make any decision concerning the launch date, pricing, quantity of the Fund's units or the determination and calculation of the formula used to establish the Fund's net asset value. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices accept any responsibility for or obligations concerning the administration, management or marketing of the Fund. Although MSCI obtains data incorporated or used in the calculation of indices originating from sources that MSCI believes to be reliable, neither MSCI, nor any other party involved in the creation or calculation of the MSCI indices guarantees the accuracy and/or the completeness of the indices or any incorporated data. Neither MSCI nor any party involved in the creation or calculation of the MSCI indices makes any warranties, expressed or implied, concerning the results that the holder of a MSCI license, customers of said licensee, counterparties, fund unit holders or any other person or entity will achieve from the use of the indices or any incorporated data in relation to the rights licensed or for any other purpose

Neither MSCI nor any other party makes any warranties, expressed or implied, and MSCI disclaims any warranties concerning the commercial value or suitability for a specific purpose of the indices or incorporated data. Subject to the foregoing, under no circumstances shall MSCI or any other party be held liable for any loss, be it direct, indirect or other (including loss of earnings) even if it is aware of the possibility of such a loss.

APPENDIX 58

MULTI UNITS LUXEMBOURG – Lyxor MSCI USA ESG Leaders Extra (DR) UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

This Sub-Fund promotes environmental and/or social characteristics within the meaning of article 8 of SFDR.

The Reference Currency of the Sub-Fund is the US Dollar (USD).

INVESTMENT OBJECTIVE

The investment objective of **MULTI UNITS LUXEMBOURG - Lyxor MSCI USA ESG Leaders Extra (DR) UCITS ETF** is to track both the upward and the downward evolution of the MSCI USA Select ESG Rating and Trend Leaders Net Return USD Index (the “**Index**”) denominated in US Dollars in order to offer an exposure to the performance of large and mid cap stocks, across the US market, issued by companies having a robust Environmental, Social and Governance (ESG) ratings - while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Index (“**Tracking Error**”).

For daily hedged share classes mentioned in APPENDIX C - SUMMARY OF SHARES AND FEES, the Sub-Fund will also use a daily currency-hedge strategy, in order to minimize the impact of the evolution of each respective share class currency against currencies of each Index component.

The anticipated level of the tracking error under normal market conditions is expected to be up to 0.50%.

THE INDEX

- **Index Objectives**

The Index is representative of the performance of large and mid cap stocks, across the US market, issued by companies with robust Environmental, Social and Governance (ESG) ratings relative to their sector peers and/or which experienced a yearly improvement in these ESG ratings. Companies whose products or activities have negative social or environmental impacts are excluded from the Index.

- **Index Methodology**

The Index is an equity index calculated and published by the international index provider MSCI, which features the following characteristics:

a) Same investment universe of securities as the MSCI USA Index (the “**Parent Index**”);

b) ESG value-based exclusions from the following activities: alcohol, gambling, tobacco, civilian firearms, nuclear power, adult entertainment, genetically modified organisms, conventional and controversial weapons;

c) Climate change-based exclusions from the following activities: fossil fuel reserves ownership, extraction and production of thermal coal/unconventional oil and gas/conventional oil and gas/uranium mining, fossil fuel/nuclear/thermal coal based power generation, oil and gas downstream activities;

d) Exclusion of companies involved in a major ESG controversy (based on the MSCI ESG Controversy score);

e) Companies are ranked based on their ESG ratings and trends (yearly improvement or degradation of ESG ratings). MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

The Index is constructed using a “Best-in-class approach”: best ranked companies in each sector (in accordance with the Global Industry Classification Standard (GICS)) are selected to construct the Index. Filters are less restrictive for stocks already in the Index in order to reduce the turnover on a rebalancing date.

“Best-in-class” is an approach where leading or best-performing investments are selected within a universe, industry sector or class.

Using such Best-in-class approach, the Sub-Fund follows an extra-financial approach significantly engaging that permits the reduction by at least 20% of the initial investment universe (expressed in number of issuers). Limits of the extra-financial approach are mentioned in the section “Risks Warning” below.

The extra financial data coverage is above 90% of the eligible securities of the Index.

f) The Index is free float-adjusted market capitalization weighted and the cumulated free-float adjusted market capitalization by GICS sector is overall proportional to the one of the MSCI USA Index;

g) An iterative downweighting ensure that the carbon intensity and the weighted average of board independence of the Index are respectively lower and higher than the ones of the Parent Index.

Environmental and/or social characteristics promoted by the Sub-Fund are met through the MSCI ESG Rating methodology (as described above).

The MSCI methodology and calculation method results in a variable number of companies in the Index.

The composition of the Index is reviewed and rebalanced on an annual basis. There is a quarterly review and rebalancing of the Index to check whether constituents still comply with exclusion criteria.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

The Index is a net total return index. A net total return index calculates the performance of the Index constituents on the basis that any dividends or distributions are reinvested net of any withholding tax applicable.

The complete methodology for the Index (including maintenance and rebalancing of the Index) is available for consultation on the index provider's website: <http://www.msci.com>.

- **Additional Information on Index**

Additional information on the Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Index can be found on <http://www.msci.com>

For additional Information on the Index please refer to paragraph B "Investment made by Index Sub-Fund" of Section I "Investment Objective / Investment Powers and Restrictions" of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via a Direct Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFTs

and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) ("GITA").

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors wishing to have an exposure to the performance of large and mid cap stocks across the US market issued by companies with a robust Environmental, Social and Governance (ESG) ratings relative to their sector peers and/or which experienced a yearly improvement in these ESG ratings.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

DEFINITIONS

"Business Day" any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day" any week day when the Index is published and investable.

"Valuation Day" each Dealing Day, taking into account the closing price of the Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 1% of the Net Asset Value per Share multiplied by the number of Shares redeemed.

A list of these stock exchanges and/or multilateral

trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section "Indicative Net Asset Value per Share" of the main part of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Equity Risk, Capital at Risk, Sub-Fund Liquidity Risk, Risks linked to Sampling and Optimization techniques, Liquidity Risk on Secondary Market, Risks linked to the investment in Medium Capitalization Stocks, Risk linked to Securities Lending, Lack of Reactivity to Changing Circumstances, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk, Class Currency Hedge Risk, Market Risk linked to a controversy, Risk linked to ESG Methodologies, Risk related to ESG Score computation.

SUSTAINABILITY RISKS

In managing the Sustainability Risks of this Sub-Fund, the Management Company relies on MSCI as the administrator of the Index, which identifies and integrates relevant and significant Sustainable Risks in its ESG Rating methodology. Such integration has therefore a direct impact on the investment universe of the Index. However, no insurance can be given that Sustainability Risks will be totally removed and the occurrence of such risks could cause a negative material impact on the value of the assets comprising the Index tracked or reflected by the Sub-Fund. For further information on MSCI ESG Rating methodology, please refer to: <http://www.msci.com>. Further information can also be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

The Sub-Fund promotes environmental characteristics within the meaning of Article 6 of the Taxonomy Regulation.

The Taxonomy Regulation aims to identify economic activities which qualify as

environmentally sustainable (the "**Sustainable Activities**").

The Taxonomy Regulation identifies such activities according to their contribution to six environmental objectives: (i) Climate change mitigation; (ii) Climate change adaptation; (iii) Sustainable use and protection of water and marine resources; (iv) Transition to a circular economy; (v) Pollution prevention and control; (vi) Protection and restoration of biodiversity and ecosystems.

An economic activity shall qualify as environmentally sustainable where that economic activity contributes substantially to one or more of the six environmental objectives, does not significantly harm any of the environmental objectives ("do no significant harm" or "DNSH" principle) and is carried out in compliance with the minimum safeguards laid down in Article 18 of the Taxonomy Regulation. The "do no significant harm" principle applies only to those investments underlying the Sub-Fund that take into account the European Union criteria for environmentally sustainable economic activities.

This Sub-Fund may invest, but does not commit to invest at the date of this Prospectus, in economic activities that contribute to the following environmental objectives set out in the Article 9 of the Taxonomy Regulation: climate change mitigation and climate change adaptation.

As described in detail above in sections "Index Objectives" and "Index Methodology", the Sub-Fund aims to invest in companies according to their ESG ratings and trends (yearly improvement or degradation of ESG ratings) that include environmental key issues such as but not limited to water stress, carbon emissions etc.

In line with this investment objective and in order to contribute to the environmental objectives above, it is expected that this Sub-Fund will make investments in economic activities eligible under the Taxonomy Regulation including but not limited to carbon energy and efficiency.

In line with the current state of the Taxonomy Regulation, the Management Company relies on the administrator of the Index to ensure that such investments do not significantly harm any other environmental objective by implementing exclusion policies in relation to issuers whose environmental and/or social and/or governance practices are controversial.

While the Sub-Fund may already hold investments in economic activities that qualify as Sustainable Activities without being currently committed to a minimum proportion, the Management Company is making its best efforts to disclose such proportion of investments in Sustainable Activities as soon as reasonably practicable after the entry into force of the

Regulatory Technical Standards with regards to the content and presentation of disclosures pursuant to Articles 8(4), 9(6) and 11(5) of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector, as amended by the Taxonomy Regulation.

This commitment will be achieved gradually and continuously, by initiating discussions with the index administrator in order for it to integrate Taxonomy Regulation requirements within the methodology of the Index as soon as reasonably possible. This will lead to a minimum degree of alignment of the Sub-Fund's portfolio with Sustainable Activities that will be made available to investors at this time.

In the meantime, the degree of alignment of the Sub-Fund's portfolio with Sustainable Activities will not be available to investors.

As from the full availability of the data and finalization of the relevant calculation methodologies, the description of how and to what extent the investments underlying the Sub-Fund are made in Sustainable Activities will be made available to investors. This information, as well as information relating to the proportion of enabling and transitional activities, will be included in a future version of the prospectus.

For any questions relating to the Taxonomy Regulation, please contact the Management Company at the following email address: client-services-etf@lyxor.com.

The Management Company draws the attention of investors to the fact that the investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

Lyxor MSCI USA ESG Leaders Extra (DR) UCITS ETF (the "Fund") is in no way sponsored, endorsed, sold or promoted by MSCI Inc. ("MSCI"), nor by any MSCI subsidiary, nor by any of the entities involved in establishing the MSCI indices. The MSCI indices are the sole property of MSCI, and the MSCI indices are trademarks registered by MSCI and its subsidiaries and have been licensed, for specific purposes, by Lyxor international asset management. Neither MSCI, nor any subsidiary of MSCI, nor any of the entities involved in producing or calculating the MSCI indices have made any statement or any

warranty, either expressed or implied, to holders of units in the Fund or, more generally, to the general public, concerning the merits of trading in units of investment funds in general or in units of this Fund in particular or the ability of any MSCI index to replicate the performance of the global equities market. MSCI and its subsidiaries are the owners of certain names, registered trademarks and the MSCI indices, which are determined, constructed and calculated by MSCI without any consultation with Lyxor International Asset Management or the Fund. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices are obliged to take into consideration the needs of Lyxor International Asset Management or holders of the Fund's units when determining, constructing or calculating the MSCI indices. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices make any decision concerning the launch date, pricing, quantity of the Fund's units or the determination and calculation of the formula used to establish the Fund's net asset value. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices accept any responsibility for or obligations concerning the administration, management or marketing of the Fund.

Although MSCI obtains data incorporated or used in the calculation of indices originating from sources that MSCI believes to be reliable, neither MSCI, nor any other party involved in the creation or calculation of the MSCI indices guarantees the accuracy and/or the completeness of the indices or any incorporated data. Neither MSCI nor any party involved in the creation or calculation of the MSCI indices makes any warranties,

expressed or implied, concerning the results that the holder of a MSCI license, customers of said licensee, counterparties, fund unit holders or any other person or entity will achieve from the use of the indices or any incorporated data in relation to the rights licensed or for any other purpose

Neither MSCI nor any other party makes any warranties, expressed or implied, and MSCI disclaims any warranties concerning the commercial value or suitability for a specific purpose of the indices or incorporated data. Subject to the foregoing, under no circumstances shall MSCI or any other party be held liable for any loss, be it direct, indirect or other (including loss of earnings) even if it is aware of the possibility of such a loss.

APPENDIX 59

MULTI UNITS LUXEMBOURG – Lyxor MSCI World ESG Leaders Extra (DR) UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

This Sub-Fund promotes environmental and/or social characteristics within the meaning of article 8 of SFDR.

The Reference Currency of the Sub-Fund is the US Dollar (USD).

INVESTMENT OBJECTIVE

The investment objective of MULTI UNITS LUXEMBOURG - **Lyxor MSCI World ESG Leaders Extra (DR) UCITS ETF** is to track both the upward and the downward evolution of the MSCI World Select ESG Rating and Trend Leaders Net Return USD Index (the “**Index**”) denominated in US Dollars in order to offer an exposure to the performance of large and mid cap stocks, across Developed Markets countries, issued by companies having a robust Environmental, Social and Governance (ESG) ratings - while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Index (“**Tracking Error**”).

For monthly hedged share classes mentioned in APPENDIX C - SUMMARY OF SHARES AND FEES, the Sub-Fund will also use a monthly currency-hedge strategy, in order to minimize the impact of the evolution of each respective share class currency against currencies of each Index component.

The anticipated level of the tracking error under normal market conditions is expected to be up to 0.50%.

THE INDEX

- **Index Objectives**

The Index is representative of the performance of large and mid cap stocks, across Developed Markets countries, issued by companies with robust Environmental, Social and Governance (ESG) ratings relative to their sector peers and/or which experienced a yearly improvement in these ESG ratings. Companies whose products or activities have negative social or environmental impacts are excluded from the Index.

- **Index Methodology**

The Index is an equity index calculated and published by the international index provider MSCI, which features the following characteristics:

a) Same investment universe of securities as the MSCI World Index (the “**Parent Index**”);

b) ESG value-based exclusions from the following activities: alcohol, gambling, tobacco, civilian firearms, nuclear power, adult entertainment, genetically modified organisms, conventional and controversial weapons;

c) Climate change-based exclusions from the following activities: fossil fuel reserves ownership, extraction and production of thermal coal/unconventional oil and gas/conventional oil and gas/uranium mining, fossil fuel/nuclear/thermal coal based power generation, oil and gas downstream activities;

d) Exclusion of companies involved in a major ESG controversy (based on the MSCI ESG Controversy score);

e) Companies are ranked based on their ESG ratings and trends (yearly improvement or degradation of ESG ratings). MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company’s resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection between a company’s core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

The Index is constructed at regional level using a “Best-in-class approach”: best ranked companies in each sector (in accordance with the Global Industry Classification Standard (GICS)) are selected for each MSCI world region (i.e. Developed Asia Pacific, Developed Europe & Middle East, Canada and USA) as constituents of regional indexes that are aggregated to construct the Index. Filters are less restrictive for stocks already in the Index in order to reduce the turnover on a rebalancing date.

“Best-in-class” is an approach where leading or best-performing investments are selected within a universe, industry sector or class.

Using such Best-in-class approach, the Sub-Fund follows an extra-financial approach significantly engaging that permits the reduction by at least 20% of the initial investment universe (expressed in number of issuers). Limits of the extra-financial approach are mentioned in the section “Risks Warning” below.

The extra financial data coverage is above 90% of the eligible securities of the Index.

f) The Index is free float-adjusted market capitalization weighted and the cumulated free-float adjusted market capitalization by GICS sector is overall proportional to the one of the MSCI World Index;

g) An iterative downweighting ensure that the carbon intensity and the weighted average of board independence of the Index are respectively lower and higher than the ones of the Parent Index.

Environmental and/or social characteristics promoted by the Sub-Fund are met through the MSCI ESG Rating methodology (as described above).

The MSCI methodology and calculation method results in a variable number of companies in the Index.

The composition of the Index is reviewed and rebalanced on an annual basis. There is a quarterly review and rebalancing of the Index to check whether constituents still comply with exclusion criteria.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

The Index is a net total return index. A net total return index calculates the performance of the Index constituents on the basis that any dividends or distributions are reinvested net of any withholding tax applicable.

The complete methodology for the Index (including maintenance and rebalancing of the Index) is available for consultation on the index provider's website: <http://www.msci.com>.

- **Additional Information on Index**

Additional information on the Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Index can be found on <http://www.msci.com>

For additional Information on the Index please refer to paragraph B "Investment made by Index Sub-Fund" of Section I "Investment Objective / Investment Powers and Restrictions" of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via a Direct Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) ("GITA").

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors wishing to have an exposure to the performance of large and mid cap stocks, across Developed Markets countries, issued by companies with robust Environmental, Social and Governance ratings (ESG) to their sectors peers and/or which experienced a yearly improvement in these ESG ratings.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

DEFINITIONS

"Business Day" any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day" any week day when the Index is published and investable.

"Valuation Day" each Dealing Day, taking into account the closing price of the Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 1% of the Net Asset Value per Share multiplied by the number of Shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section "Indicative Net Asset Value per Share" of the main part of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Equity Risk, Capital at Risk, Sub-Fund Liquidity Risk, Risks linked to Sampling and Optimization techniques, Liquidity Risk on Secondary Market, Risks linked to the investment in Medium Capitalization Stocks, Risk linked to Securities Lending, Lack of Reactivity to Changing Circumstances, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk, Class Currency Hedge Risk, Market Risk linked to a controversy, Risk linked to ESG Methodologies, Risk related to ESG Score computation.

SUSTAINABILITY RISKS

In managing the Sustainability Risks of this Sub-Fund, the Management Company relies on MSCI as the administrator of the Index, which identifies and integrates relevant and significant Sustainable Risks in its ESG Rating methodology. Such integration has therefore a direct impact on the investment universe of the Index. However, no insurance can be given that Sustainability Risks will be totally removed and the occurrence of such risks could cause a negative material impact on the value of the assets comprising the Index tracked or reflected by the Sub-Fund. For further information on MSCI ESG Rating methodology, please refer to: <http://www.msci.com>. Further information can also be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

The Sub-Fund promotes environmental characteristics within the meaning of Article 6 of the Taxonomy Regulation.

The Taxonomy Regulation aims to identify economic activities which qualify as environmentally sustainable (the "**Sustainable Activities**").

The Taxonomy Regulation identifies such activities according to their contribution to six environmental objectives: (i) Climate change mitigation; (ii) Climate change adaptation; (iii) Sustainable use and protection of water and marine resources; (iv) Transition to a circular economy; (v) Pollution prevention and control; (vi) Protection and restoration of biodiversity and ecosystems.

An economic activity shall qualify as environmentally sustainable where that economic activity contributes substantially to one or more of the six environmental objectives, does not significantly harm any of the environmental objectives ("do no significant harm" or "DNSH" principle) and is carried out in compliance with the minimum safeguards laid down in Article 18 of the Taxonomy Regulation. The "do no significant harm" principle applies only to those investments underlying the Sub-Fund that take into account the European Union criteria for environmentally sustainable economic activities.

This Sub-Fund may invest, but does not commit to invest at the date of this Prospectus, in economic activities that contribute to the following environmental objectives set out in the Article 9 of the Taxonomy Regulation: climate change mitigation and climate change adaptation.

As described in detail above in sections "Index Objectives" and "Index Methodology", the Sub-Fund aims to invest in companies according to their ESG ratings and trends (yearly improvement or degradation of ESG ratings) that include environmental key issues such as but not limited to water stress, carbon emissions etc.

In line with this investment objective and in order to contribute to the environmental objectives above, it is expected that this Sub-Fund will make investments in economic activities eligible under the Taxonomy Regulation including but not limited to carbon energy and efficiency.

In line with the current state of the Taxonomy Regulation, the Management Company relies on the administrator of the Index to ensure that such investments do not significantly harm any other environmental objective by implementing exclusion policies in relation to issuers whose environmental and/or social and/or governance practices are controversial.

While the Sub-Fund may already hold investments in economic activities that qualify as Sustainable Activities without being currently committed to a minimum proportion, the Management Company is making its best efforts to disclose such proportion of investments in Sustainable Activities as soon as reasonably practicable after the entry into force of the Regulatory Technical Standards with regards to the content and presentation of disclosures pursuant to Articles 8(4), 9(6) and 11(5) of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector, as amended by the Taxonomy Regulation.

This commitment will be achieved gradually and continuously, by initiating discussions with the index administrator in order for it to integrate Taxonomy Regulation requirements within the methodology of the Index as soon as reasonably possible. This will lead to a minimum degree of alignment of the Sub-Fund's portfolio with Sustainable Activities that will be made available to investors at this time.

In the meantime, the degree of alignment of the Sub-Fund's portfolio with Sustainable Activities will not be available to investors.

As from the full availability of the data and finalization of the relevant calculation methodologies, the description of how and to what extent the investments underlying the Sub-Fund are made in Sustainable Activities will be made available to investors. This information, as well as information relating to the proportion of enabling and transitional activities, will be included in a future version of the prospectus.

For any questions relating to the Taxonomy Regulation, please contact the Management Company at the following email address: client-services-etf@lyxor.com.

The Management Company draws the attention of investors to the fact that the investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

The Sub-Fund is in no way sponsored, endorsed, sold or promoted by MSCI Inc. ("MSCI"), nor by any MSCI subsidiary, nor by any of the entities involved in establishing the MSCI indices. The MSCI indices are the sole property of MSCI, and

the MSCI indices are trademarks registered by MSCI and its subsidiaries and have been licensed, for specific purposes, by Lyxor international asset management. Neither MSCI, nor any subsidiary of MSCI, nor any of the entities involved in producing or calculating the MSCI indices have made any statement or any warranty, either expressed or implied, to holders of units in the Sub-Fund or, more generally, to the general public, concerning the merits of trading in units of investment funds in general or in units of this Sub-Fund in particular or the ability of any MSCI index to replicate the performance of the global equities market. MSCI and its subsidiaries are the owners of certain names, registered trademarks and the MSCI indices, which are determined, constructed and calculated by MSCI without any consultation with Lyxor International Asset Management or the Sub-Fund. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices are obliged to take into consideration the needs of Lyxor International Asset Management or holders of the Sub-Fund's units when determining, constructing or calculating the MSCI indices. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices make any decision concerning the launch date, pricing, quantity of the Sub-Fund's units or the determination and calculation of the formula used to establish the Sub-Fund's net asset value. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices accept any responsibility for or obligations concerning the administration, management or marketing of the Sub-Fund.

Although MSCI obtains data incorporated or used in the calculation of indices originating from sources that MSCI believes to be reliable, neither MSCI, nor any other party involved in the creation or calculation of the MSCI indices guarantees the accuracy and/or the completeness of the indices or any incorporated data. Neither MSCI nor any party involved in the creation or calculation of the MSCI indices makes any warranties, expressed or implied, concerning the results that the holder of a MSCI license, customers of said licensee, counterparties, fund unit holders or

any other person or entity will achieve from the use of the indices or any incorporated data in relation to the rights licensed or for any other purpose

Neither MSCI nor any other party makes any warranties, expressed or implied, and MSCI disclaims any warranties concerning the commercial value or suitability for a specific purpose of the indices or incorporated data. Subject to the foregoing, under no circumstances shall MSCI or any other party be held liable for any loss, be it direct, indirect or other (including loss of earnings) even if it is aware of the possibility of such a loss.

APPENDIX 60

MULTI UNITS LUXEMBOURG – Lyxor Euro Floating Rate Note UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

This Sub-Fund promotes environmental and/or social characteristics within the meaning of article 8 of SFDR.

The Reference Currency of the Sub-Fund is the Euro (EUR).

INVESTMENT OBJECTIVE

The investment objective of the **MULTI UNITS LUXEMBOURG – Lyxor Euro Floating Rate Note UCITS ETF** (the “Sub-Fund”) is to track both the upward and the downward evolution of the Bloomberg Barclays MSCI EUR Corporate Liquid FRN 0-7 Year SRI Sustainable Index (the “Index”) denominated in Euros and representative of the performance of the investment grade corporate floating-rate note market denominated in Euros, while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Index (the “Tracking Error”).

The anticipated level of the tracking error under normal market conditions is expected to be up to 0.50%.

THE INDEX

- **Index Objectives**

The Index provides exposure to the Euro denominated investment grade corporate floating-rate note market.

- **Index Methodology**

The Index is a bond index, calculated, maintained and published by Bloomberg Barclays Indices. Among the universe of Euro denominated investment grade Floating Rate notes issued by companies in developed markets, Bloomberg Barclays selects bonds using rules on criteria such as but not limited to:

- 1) Minimum amount outstanding at bond level
- 2) Remaining time to maturity
- 3) Issuers being attributed an “ESG Rating” (as defined by MSCI). MSCI ESG Rating provides an overall company ESG rating – a seven-point scale from ‘AAA’ to ‘CCC’. MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company’s resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection between a company’s core business and the industry-specific issues that

may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business. For the avoidance of doubt, companies with no ESG Ratings are excluded;

The application of eligibility criteria 1 to 3 leads to a narrowed investment universe (the “**Eligible Universe**”);

4) The Eligible Universe is screened to exclude issuers:

- Involved in activities such as Alcohol, Tobacco, Gambling, Adult Entertainment, Genetically Modified organisms (GMO), Nuclear Power, Civilian Firearms, Military Weapons (as per the standard Bloomberg Barclays MSCI SRI screen), Thermal Coal, Generation of Thermal Coal, or Unconventional Oil and Gas;
- Involved in a major ESG controversy (based on the MSCI ESG Controversy score);
- With an “ESG Rating” lower than BBB

The Index uses a “Best-in-class” approach, i.e., an approach where leading or best-performing investments are selected within a universe, industry sector or class. Using such Best-in-class approach, the Sub-Fund follows an extra-financial approach engaging that permits the reduction by at least 20% of the Eligible Universe (expressed in number of issuers).

The extra financial data coverage is above 90% of the eligible securities of the Index.

Environmental and/or social characteristics promoted by the Sub-Fund are met through the MSCI ESG Rating methodology (as described above).

The weight of each component is calculated based upon the market value of the bond. Bonds in the index are priced using bid prices.

The Index is a total return index. A total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns.

The composition of the Index is reviewed and rebalanced monthly.

A full description of the Index and its construction methodology and information on the composition and respective weightings of the Index components are available on the Internet at <https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/>

The rebalancing frequency as described above will have an impact in terms of costs in the context of the performance of the investment objective. Particular costs incurred as a result of such rebalancing of the Index include additional transaction costs.

The performance tracked is that of the Index's closing price.

- **Additional Information on Index**

Additional information on the Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Index can be found on the Internet at <https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/>

For additional Information on the Index please refer to paragraph B "Investment made by Index Sub-Fund" of Section I "Investment Objective / Investment Powers and Restrictions" of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via an Indirect Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

The basket of securities held by the Sub-Fund in its investment portfolio will be selected on the basis of the eligibility criteria mentioned in the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus (the "**Eligibility Criteria**"). On top of complying with the Eligibility Criteria, the basket of securities held by the Sub-Fund must be either 1) issued or guaranteed by an Investment Grade government of the FX-G10 or 2) issued by an issuing group part of one of the following indices : Bloomberg Barclays MSCI EUR Corporate Liquid FRN 0-7 Year SRI Sustainable Index, Bloomberg Barclays MSCI USD Corporate Liquid FRN 0-5 Year SRI Sustainable Index, Bloomberg Barclays MSCI EUR Corporate Liquid SRI Sustainable Index, Bloomberg Barclays MSCI USD Corporate Liquid SRI Sustainable Index so that the Sub-Fund's assets are in line with the ESG standards of the Benchmark Index.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs.

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) ("**GITA**").

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors seeking exposure to the performance, whether positive or negative, of corporate floating-rate debt securities, denominated in Euros.

DEFINITIONS

"Business Day" any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day" any week day when the Index is published and investable.

"Valuation Day" each Dealing Day, taking into account the closing price of the Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 5% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section "Indicative Net Asset Value per Share" of the main part of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Interest Rate Risk, Credit risk, Capital at Risk, Low, Diversification Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk.

SUSTAINABILITY RISKS

In managing the Sustainability Risks of this Sub-Fund, the Management Company relies on Bloomberg Barclays as the administrator of the Index, which identifies and integrates relevant and significant Sustainable Risks using MSCI ESG Rating methodology. Such integration has therefore a direct impact on the investment universe of the Index. However, no insurance can be given that Sustainability Risks will be totally removed and the occurrence of such risks could cause a negative material impact on the value of the assets comprising the Index tracked or reflected by the Sub-Fund. For further information on MSCI ESG Rating methodology and the Index, please refer to: <https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/>. Further information can also be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

The Sub-Fund promotes environmental characteristics within the meaning of Article 6 of the Taxonomy Regulation.

The Taxonomy Regulation aims to identify economic activities which qualify as environmentally sustainable (the "**Sustainable Activities**").

The Taxonomy Regulation identifies such activities according to their contribution to six environmental objectives: (i) Climate change mitigation; (ii) Climate change adaptation; (iii) Sustainable use and protection of water and marine resources; (iv) Transition to a circular economy; (v) Pollution prevention and control; (vi) Protection and restoration of biodiversity and ecosystems.

An economic activity shall qualify as environmentally sustainable where that economic activity contributes substantially to one or more of the six environmental objectives, does not significantly harm any of the environmental objectives ("do no significant harm" or "DNSH" principle) and is carried out in compliance with the minimum safeguards laid down in Article 18

of the Taxonomy Regulation. The "do no significant harm" principle applies only to those investments underlying the Sub-Fund that take into account the European Union criteria for environmentally sustainable economic activities.

This Sub-Fund may invest, but does not commit to invest at the date of this Prospectus, in economic activities that contribute to the following environmental objectives set out in the Article 9 of the Taxonomy Regulation: climate change mitigation and climate change adaptation.

As described in detail above in sections "Index Objectives" and "Index Methodology", the Sub-Fund aims to be exposed to companies according to an ESG rating that includes environmental key issues such as but not limited to water stress, carbon emissions etc.

In line with this investment objective and in order to contribute to the environmental objectives above, it is expected that this Sub-Fund will make investments in economic activities eligible under the Taxonomy Regulation including but not limited to carbon energy and efficiency.

In line with the current state of the Taxonomy Regulation, the Management Company relies on the administrator of the Index to ensure that such investments do not significantly harm any other environmental objective by implementing exclusion policies in relation to issuers whose environmental and/or social and/or governance practices are controversial.

While the Sub-Fund may already hold investments in economic activities that qualify as Sustainable Activities without being currently committed to a minimum proportion, the Management Company is making its best efforts to disclose such proportion of investments in Sustainable Activities as soon as reasonably practicable after the entry into force of the Regulatory Technical Standards with regards to the content and presentation of disclosures pursuant to Articles 8(4), 9(6) and 11(5) of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector, as amended by the Taxonomy Regulation.

This commitment will be achieved gradually and continuously, by initiating discussions with the index administrator in order for it to integrate Taxonomy Regulation requirements within the methodology of the Index as soon as reasonably possible. This will lead to a minimum degree of alignment of the Sub-Fund's portfolio with Sustainable Activities that will be made available to investors at this time.

In the meantime, the degree of alignment of the Sub-Fund's portfolio with Sustainable Activities will not be available to investors.

As from the full availability of the data and finalization of the relevant calculation methodologies, the description of how and to what extent the investments underlying the Sub-Fund are made in Sustainable Activities will be made available to investors. This information, as well as information relating to the proportion of enabling and transitional activities, will be included in a future version of the prospectus.

For any questions relating to the Taxonomy Regulation, please contact the Management Company at the following email address: client-services-etf@lyxor.com.

The Management Company draws the attention of investors to the fact that the investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

BLOOMBERG® is a trademark and service mark of Bloomberg Finance L.P. and its affiliates (collectively "Bloomberg"). BARCLAYS® is a trademark and service mark of Barclays Bank Plc (collectively with its affiliates, "Barclays"), used under license. Bloomberg or Bloomberg's licensors, including Barclays, own all proprietary rights in the Bloomberg Barclays Indices. Neither Bloomberg nor Barclays is affiliated with Lyxor International Asset Management, and neither approves, endorses, reviews or recommends the Sub-Fund. Neither Bloomberg nor Barclays guarantees the timeliness, accurateness or completeness of any data or information relating to the Index, and neither shall be liable in any way to Lyxor International Asset Management, investors in the Sub-Fund or other third parties in respect of the use or accuracy of the Benchmark Index or any data included therein.

APPENDIX 61

MULTI UNITS LUXEMBOURG – Lyxor Dow Jones Industrial Average UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the Euro (EUR).

INVESTMENT OBJECTIVE

The investment objective of the MULTI UNITS LUXEMBOURG – Lyxor Dow Jones Industrial Average UCITS ETF (the “Sub-Fund”) is to track both the upward and the downward evolution of the Dow Jones Industrial Average Net Total Return index (the “Index”) denominated in US Dollars and representative of 30 large US blue-chip companies listed on the New York Stock Exchange, while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Index (the “Tracking Error”).

The anticipated Tracking Error, under normal market conditions, is 0.50%

THE INDEX

- **Index Objectives**

The Index is a price-weighted measure of 30 US blue-chip companies. The Index covers all industries except transportation and utilities.

- **Index Methodology**

The Index covers all industries with the exception of transportation and utilities.

The Index universe consists of securities in the S&P 500, excluding stocks classified under Global Industry Classification Standard (GICS) code 2030 (Transportation) and 55 (Utilities).

The Index stocks account for about 20% of the total US market capitalisation.

The Index is a net total return index. A net total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns.

The performance tracked is that of the Index’s closing price.

Changes to the Index are made on an as-needed basis. There is no annual or semi-annual reconstitution. Rather, changes in response to corporate actions and market developments can be made at any time. Constituent changes are typically announced one to five days before they are scheduled to be implemented. Announcements are available to the public via our web site, www.spdji.com, before or at the

same time they are available to clients or the affected companies.

A full description of the Index and its construction methodology and information on the composition and respective weightings of the Index components are available on the index provider’s website:

www.supplemental.spindices.com/supplemental-data/eu

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

- **Additional Information on Index**

Additional information on the Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Index can be found on the index provider’s website: www.supplemental.spindices.com/supplemental-data/eu

For additional Information on the Index please refer to paragraph B “Investment made by Index Sub-Fund” of Section I “Investment Objective / Investment Powers and Restrictions” of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via an Indirect Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs.

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund’s assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) (“GITA”).

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors seeking exposure to to US equity markets.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

DEFINITIONS

"Business Day": any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day" any week day when the Index is published and investable.

"Valuation Day" each Dealing Day, taking into account the closing price of the Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 1% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section "Indicative Net Asset Value per Share" of the main part of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Equity Risk, Capital at Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk.

SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. Further information can be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

In accordance of article 7 of the Taxonomy Regulation, the Management Company draws the attention of investors to the fact that the investments underlying this Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

The LYXOR DOW JONES INDUSTRIAL AVERAGE UCITS ETF fund does not benefit in any manner whatsoever from Dow Jones's sponsorship, support or promotion, and is not sold by Dow Jones.

Dow Jones makes no warranty, guarantee or commitment, whether express or implied, as to the income to be obtained from using the Dow Jones Industrial Average™ Total Return index (hereinafter the "Index") and/or the level the Index may reach at any given time or of any other type.

The Index is calculated by or on behalf of Dow Jones. Dow Jones shall not be held responsible or liable (whether due to negligence or for any other reason) for any error that affects the Index with regard to any party whomsoever and shall

not be obliged to inform any party whomsoever of any error that may affect the Index.

APPENDIX 62

MULTI UNITS LUXEMBOURG – Lyxor German Mid-Cap MDAX UCITS ETF

The Reference Currency of the Sub-Fund is the Euro (EUR).

INVESTMENT OBJECTIVE

The investment objective of the MULTI UNITS LUXEMBOURG – **Lyxor German Mid-Cap MDAX UCITS ETF** (the “**Sub-Fund**”) is to track both the upward and the downward evolution of the Mid Cap DAX index (MDAX) index (the “**Index**”) denominated in Euros and representative of 50 German public limited companies and foreign mid-cap companies listed on the first segment of the Deutsche Börse - while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Index (the “**Tracking Error**”).

The anticipated Tracking Error, under normal market conditions, is 1%

THE INDEX

- **Index Objectives**

The Index is a price-weighted measure of 50 German mid-cap companies listed on the first segment of the Deutsche Börse.

- **Index Methodology**

The Index represents the performance of the 50 mid-cap stocks listed on the first segment of the German stock exchange (Deutsche Börse), which immediately follow the 30 stocks that comprise the DAX 30 index, in terms of market capitalisation and liquidity.

The Index is weighted by float-adjusted market capitalization, with the weight of each component being capped at 10% when the index is rebalanced.

The Index is a net total return index. A net total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns.

The performance tracked is that of the Index’s closing price.

The Index’s composition is revised annually and rebalanced quarterly.

A full description of the Index and its construction methodology and information on the composition and respective weightings of the Index components are available on the index provider’s website: www.dax-indices.com

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

- **Additional Information on Index**

Additional information on the Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Index can be found on the index provider’s website: www.dax-indices.com

For additional Information on the Index please refer to paragraph B “Investment made by Index Sub-Fund” of Section I “Investment Objective / Investment Powers and Restrictions” of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via an Indirect Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any other UCIs.

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund’s assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) (“**GITA**”).

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors seeking exposure to the equities of German public limited companies and foreign mid-cap companies listed on the first segment of the Deutsche Börse.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may

be available. For a current listing of available Share Classes go to www.lyxoretf.com.

DEFINITIONS

"Business Day" any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day" any week day when the Index is published and investable.

"Valuation Day" each Dealing Day, taking into account the closing price of the Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 0.5% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section "Indicative Net Asset Value per Share" of the main part of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Equity Risk, Capital at Risk, Sub-Fund Liquidity Risk, Risks linked to the investment in Medium Capitalization Stocks, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments,

Counterparty Risk, Collateral Management Risk, Currency Risk.

SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. Further information can be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

In accordance of article 7 of the Taxonomy Regulation, the Management Company draws the attention of investors to the fact that the investments underlying this Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

This financial instrument is not sponsored, recommended, distributed or otherwise supported by Deutsche Börse AG (the "Licensor"). The Licensor grants no guarantee and issues no statement, whether explicit or implicit, regarding the results arising from use of the index and/or the index's registered trademark, or the value of the index at any given time or date, or regarding any other matter. The Index is calculated and published by the Licensor. However, within the limits of the law, the Licensor shall not be liable to all and any third parties in the event of potential errors in the Index. Moreover, the Licensor is under no obligation to report potential errors in the Index to any third parties, including investors.

Neither the publication of the Index by the Licensor, nor the license granted for the Index and its registered trademark for use with the financial instrument or other securities or financial products arising from the index amount to a recommendation by the Licensor for capital investment, nor do they carry, in any way, a guarantee or opinion from the Licensor concerning the advisability of investing in this product.

In its capacity as sole holder of all the rights relating to the Index and the Index's registered trademark, the Licensor has only granted to the financial instrument's issuer the right to use the

Index and the Index's registered trademark, together with all and any reference to the Index and its registered trademark in relation to the financial instrument.

APPENDIX 63

MULTI UNITS LUXEMBOURG – Lyxor MSCI All Country World UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the Euro (EUR).

INVESTMENT OBJECTIVE

The investment objective of the **MULTI UNITS LUXEMBOURG – Lyxor MSCI All Country World UCITS ETF** (the “Sub-Fund”) is to track both the upward and the downward evolution of the MSCI AC World Index (ACWI) Net Total Return index (the “Index”) denominated in US Dollars and representative of equity markets in developed and emerging market countries, while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Index (the “Tracking Error”).

The anticipated level of the tracking error under normal market conditions is expected to be up to 2%.

THE INDEX

- **Index Objectives**

The Index is a free-float adjusted market capitalization weighted index designed to measure the investible universe and performance of listed companies in developed and emerging markets.

- **Index Methodology**

The Index was designed to include medium and large-cap companies and is composed in accordance with the MSCI Global Investable Market Index (GIMI) methodology to meet specific size, liquidity and free-float adjusted market capitalization requirements.

The Index covers approximately 85% of the global investable equity opportunity set.

The MSCI methodology and calculation method assume a variable number of companies in the Index.

The Index is a net total return index. A net total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns.

The performance tracked is that of the Index’s closing price in US Dollars.

The composition of the Index is rebalanced quarterly.

A full description of the Index and its construction methodology and information on the composition and respective weightings of the Index components are available on the index provider’s website: www.msci.com

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

- **Additional Information on Index**

Additional information on the Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Index can be found on the index provider’s website: www.msci.com.

For additional Information on the Index please refer to paragraph B “Investment made by Index Sub-Fund” of Section I “Investment Objective / Investment Powers and Restrictions” of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via an Indirect Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs.

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund’s assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) (“GITA”).

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors seeking exposure to developed and emerging markets.

DEFINITIONS

"Business Day" any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day" any week day when the Index is published and investable.

"Valuation Day" each Dealing Day, taking into account the closing price of the Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 1% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section "Indicative Net Asset Value per Share" of the main part of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Equity Risk, Risk of investment in Emerging and Developing Markets, Capital at Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk.

SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. Further information can be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

In accordance of article 7 of the Taxonomy Regulation, the Management Company draws the attention of investors to the fact that the investments underlying this Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

Lyxor MSCI All Country World UCITS ETF (the "Sub-fund") is in no way sponsored, endorsed, sold or promoted by MSCI Inc. ("MSCI"), nor by any MSCI subsidiary, nor by any entity involved in establishing the MSCI indices. The MSCI indices are the exclusive property of MSCI and the MSCI indices are trademarks of MSCI or its subsidiaries and have been licensed, for certain needs, to Lyxor International Asset Management. Neither MSCI, nor any subsidiary of MSCI, nor any of the entities involved in producing or calculating the MSCI indices have made any statement or any warranty, either expressed or implied, to shareholders of the sub-fund or, more generally, to the general public, concerning the merits of trading in the shares of the sub-fund in general or in shares of this sub-fund in particular or the ability of any MSCI index to replicate the performance of the global equities market. MSCI and its subsidiaries are the owners of certain names, registered trademarks and the MSCI indices, which are determined, constructed and calculated by MSCI without any consultation with Lyxor International Asset Management or the Sub-fund. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices are obliged to take into consideration the needs of Lyxor International Asset Management or shareholders of sub-fund's shares when determining, constructing or calculating the MSCI indices. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices make any decision concerning the launch date, pricing, quantity of the sub-fund's

shares or the determination and calculation of the formula used to establish the fund's net asset value. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices accept any responsibility for or obligations concerning the administration, management or marketing of the Sub-fund.

ALTHOUGH MSCI OBTAINS DATA INCORPORATED OR USED IN THE CALCULATION OF INDICES ORIGINATING FROM SOURCES THAT MSCI BELIEVES TO BE RELIABLE, NEITHER MSCI, NOR ANY OTHER PARTY INVOLVED IN THE CREATION OR CALCULATION OF THE MSCI INDICES GUARANTEES THE ACCURACY AND/OR THE COMPLETENESS OF THE INDICES OR ANY INCORPORATED DATA. NEITHER MSCI NOR ANY PARTY INVOLVED IN THE CREATION OR CALCULATION OF THE MSCI INDICES MAKES ANY WARRANTIES, EXPRESSED OR IMPLIED, CONCERNING THE RESULTS THAT THE HOLDER OF A MSCI LICENSE, CUSTOMERS OF SAID LICENSEE, COUNTERPARTIES, FUND SHAREHOLDERS OR ANY OTHER PERSON OR ENTITY WILL ACHIEVE FROM THE USE OF THE INDICES OR ANY INCORPORATED DATA IN RELATION TO THE RIGHTS LICENSED OR FOR ANY OTHER PURPOSE. NEITHER MSCI NOR ANY OTHER PARTY MAKES ANY WARRANTIES, EXPRESSED OR IMPLIED, AND MSCI DISCLAIMS ANY WARRANTIES CONCERNING THE COMMERCIAL VALUE OR SUITABILITY FOR A SPECIFIC PURPOSE OF THE INDICES OR INCORPORATED DATA. SUBJECT TO THE FOREGOING, UNDER NO CIRCUMSTANCES SHALL MSCI OR ANY OTHER PARTY BE HELD LIABLE FOR ANY LOSS, BE IT DIRECT, INDIRECT OR OTHER (INCLUDING LOSS OF EARNINGS) EVEN IF IT IS AWARE OF THE POSSIBILITY OF SUCH A LOSS

APPENDIX 64

MULTI UNITS LUXEMBOURG – Lyxor Nasdaq-100 UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the Euro (EUR).

INVESTMENT OBJECTIVE

The investment objective of the MULTI UNITS LUXEMBOURG – Lyxor Nasdaq-100 UCITS ETF (the “Sub-Fund”) is to track both the upward and the downward evolution of the NASDAQ-100 Notional Net Total Return index (the “Index”) denominated in US Dollars and representative of 100 of the largest US and international non-financial companies, while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Index (the “Tracking Error”).

For daily hedged share classes mentioned in APPENDIX C - SUMMARY OF SHARES AND FEES, the Sub-Fund will also use a daily currency-hedge strategy, in order to minimize the impact of the evolution of each respective share class currency against currencies of each Index component.

The anticipated level of the tracking error under normal market conditions is expected to be up to 0.50%.

THE INDEX

- **Index Objectives**

The Index includes 100 of the largest US and international non-financial companies listed on the NASDAQ Stock Market based on market capitalization.

- **Index Methodology**

The Index is composed of 100 of the largest companies by market capitalization in the following sectors: computer hardware and software, telecommunications, retail/wholesale trade and biotechnology. It does not contain securities of financial companies including investment companies.

The Index is a net total return index. A net total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns.

The performance tracked is that of the Index’s closing price.

The Index is rebalanced quarterly.

A full description of the Index and its construction methodology and information on the composition and respective weightings of the Index components are available on the index provider’s website:

https://indexes.nasdaqomx.com/docs/methodology_NDX.pdf and <https://indexes.nasdaqomx.com>.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

- **Additional Information on Index**

Additional information on the Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Index can be found on the index provider’s website: https://indexes.nasdaqomx.com/docs/methodology_NDX.pdf and <https://indexes.nasdaqomx.com>.

For additional Information on the Index please refer to paragraph B “Investment made by Index Sub-Fund” of Section I “Investment Objective / Investment Powers and Restrictions” of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via an Indirect Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs.

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund’s assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) (“GITA”).

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors seeking exposure to US and international non-financial equity markets.

DEFINITIONS

"Business Day": any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day": any week day when the Index is published and investable.

"Valuation Day": each Dealing Day, taking into account the closing price of the Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 1% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section "Indicative Net Asset Value per Share" of the main part of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in Appendix C – Special Risks Considerations and Risk Factors, the Sub-Fund is more specifically exposed to the following risks:

Equity Risk, Capital at Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only

partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk, Class Currency Hedge Risk.

SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. Further information can be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

In accordance of article 7 of the Taxonomy Regulation, the Management Company draws the attention of investors to the fact that the investments underlying this Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

The product(s) is/are not financed, endorsed, sold or promoted by Nasdaq Stock Market, Inc or its subsidiaries. (Nasdaq, along with its subsidiaries, will be designated as "Corporations"). The Corporations do not guarantee the legality, relevance, accuracy or adequacy of the descriptions and revelations pertaining to the product(s).

The Corporations provide no guarantee, whether express or implied, to product holders or to any other persons concerning the merits of investing in securities or, more specifically, in this/these product(s), or on the ability of the Nasdaq-100® index to track overall market performance. The only bonds between the Corporations and Lyxor International Asset Management (the Licenseholder) lie in the granting of the license for the Nasdaq®, the Nasdaq-100® and the Nasdaq-100 Index®, alongside certain trademarks held by the Corporations and the use of the Nasdaq-100 Index®, which is determined, composed and calculated by the Nasdaq without reference to the license-holder or the product). The Nasdaq is under no obligations to take into account the needs of the License-holder or the product-holder when determining, composing or calculating the Nasdaq-100 Index®. The Corporations are not responsible for and have played no role in

determining the launch date, the price and the quantities of the product(s) to be released, nor in determining or calculating the equation used to convert the product into liquidities. The Corporations accept no liability for the management, marketing or exchange of the product(s).

The Corporations do not guarantee the accuracy and/or the uninterrupted calculation of the Nasdaq-100 Index®, or of any securities included therein. The Corporations provide no guarantee, whether explicit or implicit, as to the results which may be obtained by the License-holder, the product owners or any other persons or entities that use the Nasdaq-100 Index®, or any other security included in this Index.

APPENDIX 65

MULTI UNITS LUXEMBOURG – Lyxor Euro Stoxx Banks (DR) UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the Euro (EUR).

INVESTMENT OBJECTIVE

The investment objective of the MULTI UNITS LUXEMBOURG – **Lyxor Euro Stoxx Banks (DR) UCITS ETF** (the “**Sub-Fund**”) is to track both the upward and the downward evolution of the Euro STOXX Banks index (the “**Index**”) denominated in Euros and representative of the performance of Eurozone’s banks, while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Index (the “**Tracking Error**”).

The anticipated level of the tracking error under normal market conditions is expected to be up to 1%.

THE INDEX

- **Index Objectives**

The Index measures the performance of Eurozone banks, as defined by the Industry Classification Benchmark (ICB).

- **Index Methodology**

The Index is weighted by float-adjusted market capitalization.

It offers exposure to Eurozone countries as defined by Stoxx country classification.

The Index is a sub-index of the EURO STOXX Index (the “**Parent Index**”), which measures the performance of the large-cap, mid-cap and small-cap equities of the Eurozone’s countries.

The Index is a net total return index. A net total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns.

The Index is calculated daily at the official closing price of the exchanges where the Index constituents are listed.

The composition of the Index is rebalanced quarterly, in March, June, September and December.

A full description of the Index and its construction methodology and information on the composition and respective weightings of the Index

components are available on the index provider’s website: www.stoxx.com

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

- **Additional Information on Index**

Additional information on the Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Index can be found on the on the index provider’s website: www.stoxx.com

For additional Information on the Index please refer to paragraph B “Investment made by Index Sub-Fund” of Section I “Investment Objective / Investment Powers and Restrictions” of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via a Direct Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund’s assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.Until 31st of May 2022:

The Sub-Fund has not engaged and has no intention to engage in securities lending and borrowing transactions.

From 1st of June 2022:

The Sub-Fund intends to use from time to time securities lending transactions for one or more of the following specific aims: (i) reduction of risk; (ii) reduction of cost; or (iii) generation of additional capital or income for the UCITS with a level of risk which is consistent with the risk profile of the UCITS and the risk diversification rules laid down in Article 52 of Directive 2009/65/EC of the European Parliament and of the Council of 13 July 2009 on the coordination of laws, regulations and administrative provisions

relating to undertakings for collective investment in transferable securities.

ELIGIBILITY OF THE SUB-FUND

The Sub-Fund is eligible to the French equity savings plans (PEA) which means that the Sub-Fund invests at least 75% of its assets in a diversified portfolio of equities issued by an issuer incorporated either in European Union member state or in a member state of the European Economic Area.

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) (“GITA”).

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors seeking exposure to the euro zone equities market.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

DEFINITIONS

"Business Day" any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day" any week day when the Index is published and investable.

"Valuation Day" each Dealing Day, taking into account the closing price of the Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the redemption charge will not apply, but the Exit fee will apply and be calculated on the Net Asset Value per Share multiplied by the number of Shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section "Indicative Net Asset Value per Share" of the main part of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Equity Risk, Capital at Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk linked to Securities Lending, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk.

TAXONOMY REGULATION

In accordance of article 7 of the Taxonomy Regulation, the Management Company draws the attention of investors to the fact that the investments underlying this Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.

SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. Further information can be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

STOXX and its Licensors have no other relationship with the license-holder than through the license granted in respect of the EURO

STOXX® Banks Index and the associated trade marks for the purpose of using them with the Lyxor EURO STOXX Banks (DR) UCITS ETF fund.

STOXX and its licensors:

- make no representation or warranty concerning the merits of trading in the shares or units of the Lyxor EURO STOXX Banks (DR) UCITS ETF fund, which they shall also refrain from selling or promoting.
- make no investment recommendation to anyone whomsoever with respect to the Lyxor EURO STOXX Banks (DR) UCITS ETF fund or other recommendation of any type whatsoever.
- shall not be held responsible or liable nor have any obligation in respect of the issuance, number or pricing of the Sub-fund shares, and will make no decisions in relation to this.
- shall not be held responsible or liable nor have any obligation in respect of the administration, management or marketing of the Lyxor EURO STOXX Banks (DR) UCITS ETF fund.
- have no obligation to take into account the needs or requirements of the Lyxor EURO STOXX Banks (DR) UCITS ETF fund or of its share-holders or unit-holders, to determine, compose or calculate the EURO STOXX® Banks index.

STOXX its Licensors decline any responsibility in relation to the Lyxor EURO STOXX Banks (DR) UCITS ETF fund. More specifically, STOXX and its Licensors do not make or ensure any guarantee whatsoever, either expressed or implied, concerning:

- the results that may be obtained by the Lyxor EURO STOXX Banks (DR) UCITS ETF fund, by the share-holders or unit-holders of the Lyxor EURO STOXX Banks (DR) UCITS ETF fund or by anyone who directly or indirectly uses the EURO STOXX® Banks index or its data;
- the accuracy or completeness of the EURO STOXX® Banks index and of the data it contains
- The negotiability of the EURO STOXX® Banks index and its date and their appropriateness for a specific use or purpose.

STOXX and its Licensors shall not be held liable for any error, omission or interruption whatsoever in the EURO STOXX® Banks index or in its data. Under no circumstance shall STOXX or its licensors be liable for any economic loss whatsoever, including consequential loss, even if STOXX and its licensors are informed of such risk.

The license agreement between LIAM and STOXX was agreed in their sole interests, and not in the interest of share-holders or unit-holders of the Lyxor EURO STOXX Banks (DR) UCITS ETF fund or of third parties.

APPENDIX 66

MULTI UNITS LUXEMBOURG – Lyxor ESG Euro Corporate Bond (DR) UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

This Sub-Fund promotes environmental and/or social characteristics within the meaning of article 8 of SFDR.

The Reference Currency of the Sub-Fund is the Euro (EUR).

INVESTMENT OBJECTIVE

The investment objective of the MULTI UNITS LUXEMBOURG – Lyxor ESG Euro Corporate Bond (DR) UCITS ETF (the “Sub-Fund”) is to track both the upward and the downward evolution of the Bloomberg Barclays MSCI EUR Corporate Liquid SRI Sustainable Index (the “Index”) denominated in Euros and representative of the performance of the investment grade corporate bond market denominated in Euros, while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Index (the “Tracking Error”).

For Monthly hedged share classes mentioned in APPENDIX C - SUMMARY OF SHARES AND FEES, the Sub-Fund will also use a monthly currency-hedge strategy, in order to minimize the impact of the evolution of each respective share class currency against currencies of each Index component.

The anticipated level of the tracking error under normal market conditions is expected to be up to 0.50%.

THE INDEX

- **Index Objectives**

The Index offers exposure to the Euro denominated investment grade corporate bond market of issuers meeting ESG requirements as defined below.

- **Index Methodology**

The Index is a bond index, calculated, maintained and published by Bloomberg Barclays Indices.

Among the universe of Euro denominated investment grade bonds issued by companies in developed markets (the “Universe”), Bloomberg Barclays selects bonds using rules on criteria such as but not limited to:

- 1) Minimum amount outstanding at bond level;
- 2) Minimum bond outstanding at issuer level;
- 3) Remaining time to maturity;

4) Issuers being attributed an “ESG Rating” (as defined by MSCI). MSCI ESG Rating provides an overall company ESG rating – a seven-point scale from ‘AAA’ to ‘CCC’. MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company’s resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection between a company’s core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business. For the avoidance of doubt, companies with no ESG Ratings are excluded;

The application of eligibility criteria 1 to 4 leads to a narrowed investment universe (the “Eligible Universe”);

5) The Eligible Universe is screened to exclude issuers:

- Involved in activities such as Alcohol, Tobacco, Gambling, Adult Entertainment, Genetically Modified organisms (GMO), Nuclear Power, Civilian Firearms, Military Weapons (as per the standard Bloomberg Barclays MSCI SRI screen), Thermal Coal, Generation of Thermal Coal, or Unconventional Oil and Gas;
- Involved in a major ESG controversy (based on the MSCI ESG Controversy score);
- With an “ESG Rating” lower than BBB

The Index uses a “Best-in-class” approach, i.e., an approach where leading or best-performing investments are selected within a universe, industry sector or class. Using such Best-in-class approach, the Sub-Fund follows an extra-financial approach significantly engaging that permits the reduction by at least 20% of the Eligible Universe (expressed in number of issuers). Limits of the extra-financial approach are mentioned in the section “Risks Warning” below.

For further information in relation to the general and specific environmental, social and governance (ESG) objectives targeted by the Sub-Fund, please refer to the Transparency Code of the Sub-Fund available on <https://www.lyxoretf.com/>.

The extra financial data coverage is above 90% of the eligible securities of the Index.

Environmental and/or social characteristics promoted by the Sub-Fund are met through the MSCI ESG Rating methodology (as described above).

More information regarding MSCI ESG Research methodology and data used in Bloomberg Barclays fixed income indices can be found on

the following website:
www.msci.com/bloomberg-barclays-msci-esg-fixed-income-indexes.

The weight of each component is calculated based upon the market value of the bond. Bonds in the index are priced using bid prices. The initial price for new corporate issues entering the index is the offer price.

The Index is a total return index. A total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns.

A full description of the Index and its construction methodology and information on the composition and respective weightings of the Index components are available on the index provider's website at <https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/>.

The composition of the Index is reviewed and rebalanced monthly.

The rebalancing frequency as described above will have an impact in terms of costs in the context of the performance of the investment objective. Particular costs incurred as a result of such rebalancing of the Index include additional transaction costs.

The performance tracked is that of the Index's closing price.

- **Additional Information on Index**

Additional information on the Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Index can be found on the Internet at <https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/>.

For additional Information on the Index please refer to paragraph B "Investment made by Index Sub-Fund" of Section I "Investment Objective / Investment Powers and Restrictions" of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

- **Investment Objective**

The Sub-Fund will carry out its investment objective via a Direct Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs.

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) ("GITA").

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors seeking exposure to the performance, whether positive or negative, of non-emerging corporate bond market, denominated in Euros.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

DEFINITIONS

"Business Day" any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day" any week day when the Index is published and investable.

"Valuation Day" each Dealing Day, taking into account the closing price of the Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated

above): 0.80% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section "Indicative Net Asset Value per Share" of the main part of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Interest Rate Risk, Credit risk, Capital at Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Low Diversification Risk, Capital Erosion Risks, Risks linked to Sampling and Optimization techniques, Specific Risk due to Credit Rating by different agencies, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk, Class Currency Hedge Risk, Market Risk linked to a controversy, Risk linked to ESG Methodologies, Risk related to ESG Score computation.

SUSTAINABILITY RISKS

In managing the Sustainability Risks of this Sub-Fund, the Management Company relies on Bloomberg Barclays as the administrator of the Index, which identifies and integrates relevant and significant Sustainable Risks using MSCI ESG Rating methodology. Such integration has therefore a direct impact on the investment universe of the Index. However, no insurance can be given that Sustainability Risks will be totally removed and the occurrence of such risks could cause a negative material impact on the value of the assets comprising the Index tracked or reflected by the Sub-Fund. For further information on MSCI ESG Rating methodology and the Index, please refer to: www.msci.com/bloomberg-barclays-msci-esg-fixed-income-indexes. Further information can also be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

The Sub-Fund promotes environmental characteristics within the meaning of Article 6 of the Taxonomy Regulation.

The Taxonomy Regulation aims to identify economic activities which qualify as environmentally sustainable (the "**Sustainable Activities**").

The Taxonomy Regulation identifies such activities according to their contribution to six environmental objectives: (i) Climate change mitigation; (ii) Climate change adaptation; (iii) Sustainable use and protection of water and marine resources; (iv) Transition to a circular economy; (v) Pollution prevention and control; (vi) Protection and restoration of biodiversity and ecosystems.

An economic activity shall qualify as environmentally sustainable where that economic activity contributes substantially to one or more of the six environmental objectives, does not significantly harm any of the environmental objectives ("do no significant harm" or "DNSH" principle) and is carried out in compliance with the minimum safeguards laid down in Article 18 of the Taxonomy Regulation. The "do no significant harm" principle applies only to those investments underlying the Sub-Fund that take into account the European Union criteria for environmentally sustainable economic activities.

This Sub-Fund may invest, but does not commit to invest at the date of this Prospectus, in economic activities that contribute to the following environmental objectives set out in the Article 9 of the Taxonomy Regulation: climate change mitigation and climate change adaptation.

As described in detail above in sections "Index Objectives" and "Index Methodology", the Sub-Fund aims to invest in issuers according to an ESG rating that includes environmental key issues such as but not limited to water stress, carbon emissions etc.

In line with this investment objective and in order to contribute to the environmental objectives above, it is expected that this Sub-Fund will make investments in economic activities eligible under the Taxonomy Regulation including but not limited to carbon energy and efficiency.

In line with the current state of the Taxonomy Regulation, the Management Company relies on the administrator of the Index to ensure that such investments do not significantly harm any other environmental objective by implementing exclusion policies in relation to issuers whose environmental and/or social and/or governance practices are controversial.

While the Sub-Fund may already hold investments in economic activities that qualify as Sustainable Activities without being currently committed to a minimum proportion, the Management Company is making its best efforts to disclose such proportion of investments in Sustainable Activities as soon as reasonably practicable after the entry into force of the Regulatory Technical Standards with regards to the content and presentation of disclosures pursuant to Articles 8(4), 9(6) and 11(5) of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector, as amended by the Taxonomy Regulation.

This commitment will be achieved gradually and continuously, by initiating discussions with the index administrator in order for it to integrate Taxonomy Regulation requirements within the methodology of the Index as soon as reasonably possible. This will lead to a minimum degree of alignment of the Sub-Fund's portfolio with Sustainable Activities that will be made available to investors at this time.

In the meantime, the degree of alignment of the Sub-Fund's portfolio with Sustainable Activities will not be available to investors.

As from the full availability of the data and finalization of the relevant calculation methodologies, the description of how and to what extent the investments underlying the Sub-Fund are made in Sustainable Activities will be made available to investors. This information, as well as information relating to the proportion of enabling and transitional activities, will be included in a future version of the prospectus.

For any questions relating to the Taxonomy Regulation, please contact the Management Company at the following email address: client-services-etf@lyxor.com.

The Management Company draws the attention of investors to the fact that the investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

BLOOMBERG® is a trademark and service mark of Bloomberg Finance L.P. and its affiliates (collectively "Bloomberg"). BARCLAYS® is a trademark and service mark of Barclays Bank Plc (collectively with its affiliates, "Barclays"), used

under license. Bloomberg or Bloomberg's licensors, including Barclays, own all proprietary rights in the Bloomberg Barclays Indices. Neither Bloomberg nor Barclays is affiliated with Lyxor International Asset Management, and neither approves, endorses, reviews or recommends the Sub-Fund. Neither Bloomberg nor Barclays guarantees the timeliness, accurateness or completeness of any data or information relating to the Index, and neither shall be liable in any way to Lyxor International Asset Management, investors in the Sub-Fund or other third parties in respect of the use or accuracy of the Benchmark Index or any data included therein.

APPENDIX 67

MULTI UNITS LUXEMBOURG – Lyxor ESG Euro Corporate Bond Ex Financials (DR) UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

This Sub-Fund promotes environmental and/or social characteristics within the meaning of article 8 of SFDR.

The Reference Currency of the Sub-Fund is the Euro (EUR).

INVESTMENT OBJECTIVE

The investment objective of the MULTI UNITS LUXEMBOURG – Lyxor ESG Euro Corporate Bond Ex Financials (DR) UCITS ETF (the “Sub-Fund”) is to track both the upward and the downward evolution of the Bloomberg Barclays MSCI EUR Corporate Liquid ex Financial SRI Sustainable Index (the “Index”) denominated in Euros and representative of the performance of the non-financial investment grade corporate bond market denominated in Euros, while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Index (the “Tracking Error”).

For Monthly hedged share classes mentioned in APPENDIX C - SUMMARY OF SHARES AND FEES, the Sub-Fund will also use a monthly currency-hedge strategy, in order to minimize the impact of the evolution of each respective share class currency against currencies of each Index component.

The anticipated level of the tracking error under normal market conditions is expected to be up to 0.50%.

THE INDEX

- **Index Objectives**

The Index offers exposure to the Euro denominated investment grade bond market issued by non-financials companies meeting ESG requirements as defined below.

- **Index Methodology**

The Index is a bond index, calculated, maintained and published by Bloomberg Barclays Indices.

Among the universe of Euro denominated investment grade bonds issued by non-financial companies in developed markets (the “Universe”), Bloomberg Barclays Indices selects bonds using rules on criteria such as but not limited to:

- 1) Minimum amount outstanding at bond level
- 2) Minimum bond outstanding at issuer level

- 3) Remaining time to maturity

- 4) Issuers being attributed an “ESG Rating” (as defined by MSCI). MSCI ESG Rating provides an overall company ESG rating – a seven-point scale from ‘AAA’ to ‘CCC’. MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company’s resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection between a company’s core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business. For the avoidance of doubt, companies with no ESG Ratings are excluded; The application of eligibility criteria 1 to 4 leads to a narrowed investment universe (the “Eligible Universe”);

- 5) The Eligible Universe is screened to exclude issuers:

- Involved in activities such as Alcohol, Tobacco, Gambling, Adult Entertainment, Genetically Modified organisms (GMO), Nuclear Power, Civilian Firearms, Military Weapons (as per the standard Bloomberg Barclays MSCI SRI screen), Thermal Coal, Generation of Thermal Coal, or Unconventional Oil and Gas;
- Involved in a major ESG controversy (based on the MSCI ESG Controversy score);
- With an “ESG Rating” lower than BBB

The Index uses a “Best-in-class” approach, i.e., an approach where leading or best-performing investments are selected within a universe, industry sector or class. Using such Best-in-class approach, the Sub-Fund follows an extra-financial approach significantly engaging that permits the reduction by at least 20% of the Eligible Universe (expressed in number of issuers). Limits of the extra-financial approach are mentioned in the section “Risks Warning” below.

For further information in relation to the general and specific environmental, social and governance (ESG) objectives targeted by the Sub-Fund, please refer to the Transparency Code of the Sub-Fund available on <https://www.lyxoretf.com/>.

The extra financial data coverage is above 90% of the eligible securities of the Index.

Environmental and/or social characteristics promoted by the Sub-Fund are met through the MSCI ESG Rating methodology (as described above).

More information regarding MSCI ESG Research methodology and data used in Bloomberg

Barclays fixed income indices can be found on the following website: www.msci.com/bloomberg-barclays-msci-esg-fixed-income-indices.

The weight of each component is calculated based upon the market value of the bond. Bonds in the index are priced using bid prices. The initial price for new corporate issues entering the index is the offer price.

The Index is a total return index. A total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns.

A full description of the Index and its construction methodology and information on the composition and respective weightings of the Index components are available on the index provider's website at <https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/>.

The composition of the Index is reviewed and rebalanced monthly.

The rebalancing frequency as described above will have an impact in terms of costs in the context of the performance of the investment objective. Particular costs incurred as a result of such rebalancing of the Index include additional transaction costs.

The performance tracked is that of the Index's closing price.

- **Additional Information on Index**

Additional information on the Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Index can be found on the Internet at <https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/>.

For additional Information on the Index please refer to paragraph B "Investment made by Index Sub-Fund" of Section I "Investment Objective / Investment Powers and Restrictions" of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via a Direct Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs.

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) ("GITA").

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors seeking exposure to the euro zone corporate bond market.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

DEFINITIONS

"Business Day" any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day" any week day when the Index is published and investable.

"Valuation Day" each Dealing Day, taking into account the closing price of the Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 1% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section "Indicative Net Asset Value per Share" of the main part of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Interest Rate Risk, Credit risk, Specific Risk due to Credit Rating by different agencies, Capital at Risk, Sub-Fund Liquidity Risk, Capital Erosion Risk, Liquidity Risk on Secondary Market, Low Diversification Risk, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Risks linked to Sampling and Optimization techniques, Currency Risk, Class Currency Hedge Risk, Market Risk linked to a controversy, Risk linked to ESG Methodologies, Risk related to ESG Score computation.

SUSTAINABILITY RISKS

In managing the Sustainability Risks of this Sub-Fund, the Management Company relies on Bloomberg Barclays as the administrator of the Index, which identifies and integrates relevant and significant Sustainable Risks using MSCI ESG Rating methodology. Such integration has therefore a direct impact on the investment universe of the Index. However, no insurance can be given that Sustainability Risks will be totally removed and the occurrence of such risks could cause a negative material impact on the value of the assets comprising the Index tracked or reflected by the Sub-Fund. For further information on MSCI ESG Rating methodology and the Index, please refer to: www.msci.com/bloomberg-barclays-msci-esg-fixed-income-indexes. Further information can also be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

The Sub-Fund promotes environmental characteristics within the meaning of Article 6 of the Taxonomy Regulation.

The Taxonomy Regulation aims to identify economic activities which qualify as environmentally sustainable (the "Sustainable Activities").

The Taxonomy Regulation identifies such activities according to their contribution to six environmental objectives: (i) Climate change mitigation; (ii) Climate change adaptation; (iii) Sustainable use and protection of water and marine resources; (iv) Transition to a circular economy; (v) Pollution prevention and control; (vi) Protection and restoration of biodiversity and ecosystems.

An economic activity shall qualify as environmentally sustainable where that economic activity contributes substantially to one or more of the six environmental objectives, does not significantly harm any of the environmental objectives ("do no significant harm" or "DNSH" principle) and is carried out in compliance with the minimum safeguards laid down in Article 18 of the Taxonomy Regulation. The "do no significant harm" principle applies only to those investments underlying the Sub-Fund that take into account the European Union criteria for environmentally sustainable economic activities.

This Sub-Fund may invest, but does not commit to invest at the date of this Prospectus, in economic activities that contribute to the following environmental objectives set out in the Article 9 of the Taxonomy Regulation: climate change mitigation and climate change adaptation.

As described in detail above in sections "Index Objectives" and "Index Methodology", the Sub-Fund aims to invest in issuers according to an ESG rating that includes environmental key issues such as but not limited to water stress, carbon emissions etc.

In line with this investment objective and in order to contribute to the environmental objectives above, it is expected that this Sub-Fund will make investments in economic activities eligible under the Taxonomy Regulation including but not limited to alternative energy and carbon energy and efficiency.

In line with the current state of the Taxonomy Regulation, the Management Company relies on the administrator of the Index to ensure that such investments do not significantly harm any other environmental objective by implementing exclusion policies in relation to issuers whose environmental and/or social and/or governance practices are controversial.

While the Sub-Fund may already hold investments in economic activities that qualify as Sustainable Activities without being currently committed to a minimum proportion, the Management Company is making its best efforts to disclose such proportion of investments in

Sustainable Activities as soon as reasonably practicable after the entry into force of the Regulatory Technical Standards with regards to the content and presentation of disclosures pursuant to Articles 8(4), 9(6) and 11(5) of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector, as amended by the Taxonomy Regulation.

This commitment will be achieved gradually and continuously, by initiating discussions with the index administrator in order for it to integrate Taxonomy Regulation requirements within the methodology of the Index as soon as reasonably possible. This will lead to a minimum degree of alignment of the Sub-Fund's portfolio with Sustainable Activities that will be made available to investors at this time.

In the meantime, the degree of alignment of the Sub-Fund's portfolio with Sustainable Activities will not be available to investors.

As from the full availability of the data and finalization of the relevant calculation methodologies, the description of how and to what extent the investments underlying the Sub-Fund are made in Sustainable Activities will be made available to investors. This information, as well as information relating to the proportion of enabling and transitional activities, will be included in a future version of the prospectus.

For any questions relating to the Taxonomy Regulation, please contact the Management Company at the following email address: client-services-etf@lyxor.com.

The Management Company draws the attention of investors to the fact that the investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

BLOOMBERG® is a trademark and service mark of Bloomberg Finance L.P. and its affiliates (collectively "Bloomberg"). BARCLAYS® is a trademark and service mark of Barclays Bank Plc (collectively with its affiliates, "Barclays"), used under license. Bloomberg or Bloomberg's licensors, including Barclays, own all proprietary rights in the Bloomberg Barclays Indices. Neither Bloomberg nor Barclays is affiliated with Lyxor International Asset Management, and neither approves, endorses, reviews or recommends the

Sub-Fund. Neither Bloomberg nor Barclays guarantees the timeliness, accurateness or completeness of any data or information relating to the Index, and neither shall be liable in any way to Lyxor International Asset Management, investors in the Sub-Fund or other third parties in respect of the use or accuracy of the Benchmark Index or any data included therein.

APPENDIX 68

MULTI UNITS LUXEMBOURG – Lyxor Commodities Refinitiv/CoreCommodity CRB TR UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the Euro (EUR).

INVESTMENT OBJECTIVE

The investment objective of the MULTI UNITS LUXEMBOURG – Lyxor Commodities Refinitiv/CoreCommodity CRB TR UCITS ETF (the “**Sub-Fund**”) is to track both the upward and the downward evolution of the Refinitiv/CoreCommodity CRB® Total Return Index (the “**Index**”) denominated in US Dollars and converted in Euros, representative of the commodities market, while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Index (the “**Tracking Error**”).

For daily hedged share classes mentioned in APPENDIX C - SUMMARY OF SHARES AND FEES, the Sub-Fund will also use a daily currency-hedge strategy, in order to minimize the impact of the evolution of each respective share class currency against currencies of each Index component.

The anticipated level of the tracking error under normal market conditions is expected to be up to 0.50%.

THE INDEX

- **Index Objectives**

The Index is an ‘overall’ index, which tracks the performance of the three main categories of commodities, which are energy, metals and agricultural products. It tracks the changes in the prices of the futures contracts on energy, metals and agricultural products.

- **Index Methodology**

As from 2018, the Index reflects the performance of 19 commodities selected on the basis of their importance in the economy.

The Index reflects the changes in the prices of the futures contracts on these commodities.

These futures contracts are listed on exchanges in New York (NYMEX, COMEX, NYBOT), Chicago (CBOT, CME) and London (LME).

A monthly mechanism of sell/buy (“**Roll**”) allows changing the contracts included in the Index.

Exchange	Commodity	Commodity weight on Roll dates
NYMEX	WTI Crude Oil	23%
NYMEX	Heating Oil	5%
NYMEX	RBOB Gasoline	5%
NYMEX	Natural Gas	6%
CBOT	Corn	6%
CBOT	Soybeans	6%
CME	Live Cattle	6%
NYBOT	Sugar	5%
NYBOT	Cotton	5%
NYBOT	Cocoa	5%
NYBOT	Coffee	5%
CBOT	Wheat	1%
CME	Lean Hogs	1%
NYBOT	Orange Juice	1%
COMEX	Gold	6%
LME	Aluminium	6%
LME	Nickel	1%
COMEX	Silver	1%
COMEX	Copper	6%

The weighting of the performance of each component is predetermined by the Index calculating agent in accordance with each commodity’s importance in the economy, while maintaining sufficient diversification.

On each Roll, each constituent’s weight is also readjusted to maintain uniform exposure to each constituent and preserve the above level of diversification.

The Index is a “total return index” (i.e. all coupons detached by the components of the Index are reinvested in the Index).

The performance tracked is that of the Index’s closing price.

The Index is rebalanced monthly.

A full description of the Index and its construction methodology and information on the composition and respective weightings of the Index components are available on the index provider’s website: <https://www.refinitiv.com/en/financial-data/indices/commodity-indices>.

The rebalancing frequency as described above will have an impact in terms of costs in the context of the performance of the investment objective.

- **Additional Information on Index**

Additional information on the Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Index can be found on the index provider’s website: <https://www.refinitiv.com/en/financial-data/indices/commodity-indices>.

For additional Information on the Index please refer to paragraph B "Investment made by Index Sub-Fund" of Section I "Investment Objective / Investment Powers and Restrictions" of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via an Indirect Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs.

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) ("GITA").

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors seeking exposure to commodities and more specifically to the major commodities markets of energy, metals and farm products.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

DEFINITIONS

"Business Day": any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day": any week day when the Index is published and investable.

"Valuation Day": each Dealing Day, taking into account the closing price of the Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 1% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section "Indicative Net Asset Value per Share" of the main part of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Commodities risk, Risks linked to future contracts composing the index / strategy, Capital at Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk, Class Currency Hedge Risk.

SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. Further information can

be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

In accordance of article 7 of the Taxonomy Regulation, the Management Company draws the attention of investors to the fact that the investments underlying this Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

The Product is not sponsored, endorsed, sold or promoted by Reuters America LLC ("Reuters"), CoreCommodity or one of their subsidiaries or companies in the same group (collectively "the Licensors"). Licensors make no representation or warranty, express or implied, to the owners of the Product(s) or any member of the public regarding the advisability of investing in securities or commodities generally or in the Product(s) particularly or the ability of the Refinitiv/CoreCommodity CRB Total Return to track general commodity market performance. Licensors' only relationship to Lyxor Asset Management is the licensing of the Refinitiv/CoreCommodity CRB Total Return, which is determined, composed and calculated by Licensors without regard to Lyxor Asset Management, the Product or the Investors in the Product. The Licensors are not responsible and did not take part in determining the calendar, the price or the number of shares in the Product that is to be issued, nor in determining or in calculating the equations allowing the Product to be converted into cash.

The Licensors have no obligation and cannot be held liable in any way relating to the administration, promotion or sale of the Product.

The Licensors, the companies in the same group and their directors, employees and agents may purchase and sell the securities or commodities mentioned herein as an agent or on their own behalf and may take positions or take part in operations based or indexed on the Refinitiv/CoreCommodity CRB Total Return index.

It is possible that Licensors' trading activity will affect the value of the Refinitiv/CoreCommodity CRB Total Return index.

The Licensors provide no warranty or guarantee in relation to the quality, the accuracy or the exhaustiveness of the Refinitiv/CoreCommodity

CRB Total Return index or any of the data it may contain. The Licensors provide no warranty or guarantee in relation to the results that may be obtained by Lyxor Asset Management, the investors or any other person from the use of the Refinitiv/CoreCommodity CRB Total Return Index under the aforementioned license or for any other purpose. Licensors make no express or implied warranties, and hereby expressly disclaim all warranties of merchantability or fitness for a particular purpose or use with respect to the Refinitiv Reuters/CoreCommodity CRB Total Return index or any data included therein.

Without prejudice to the foregoing, the Licensors disclaim any and all liability for special, punitive or consequential loss or damages (including but not limited to lost profit) or ancillary loss or damages, even if the Licensors are forewarned of the possibility of such loss or damages.

APPENDIX 69

MULTI UNITS LUXEMBOURG – Lyxor Commodities Refinitiv/CoreCommodity CRB EX-Energy TR UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the Euro (EUR).

INVESTMENT OBJECTIVE

The investment objective of the MULTI UNITS LUXEMBOURG – Lyxor Commodities Refinitiv/CoreCommodity CRB EX-Energy TR UCITS ETF (the “**Sub-Fund**”) is to track both the upward and the downward evolution of the Refinitiv/CoreCommodity CRB® Non-Energy Total Return Index (the “**Index**”) denominated in US Dollars and converted in Euros, representative of the commodities market and more specifically to metals and agricultural products, while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Index (the “**Tracking Error**”).

The anticipated level of the tracking error under normal market conditions is expected to be up to 0.50%.

THE INDEX

• **Index Objectives**

The Index is representative of the commodities market and more specifically to metals and agricultural products, excluding the energy sector. It tracks the changes in the prices of the futures contracts on metals and agricultural products.

• **Index Methodology**

As from 2018, the Index reflects the performance of 15 commodities.

The Index reflects the changes in the prices of the futures contracts on these commodities.

These futures contracts are listed on exchanges in New York (COMEX, NYBOT), Chicago (CBOT, CME) and London (LME).

A monthly mechanism of sell/buy (“**Roll**”) allows changing the contracts included in the Index.

Exchange	Commodity	Commodity weight on Roll dates
CBOT	Corn	9.84%
CBOT	Soybeans	9.84%
CME	Live Cattle	9.84%
COMEX	Gold	9.84%
LME	Aluminium	9.84%
COMEX	Copper	9.84%
NYBOT	Sugar	8.20%
NYBOT	Cotton	8.20%
NYBOT	Cocoa	8.20%
NYBOT	Coffee	8.20%
LME	Nickel	1.64%
CBOT	Wheat	1.64%
CME	Lean Hogs	1.64%
NYBOT	Orange Juice	1.60%
COMEX	Silver	1.64%

The weighting of the performance of each component is predetermined by the Index calculating agent in accordance with each commodity’s importance in the economy, while maintaining sufficient diversification.

On each Roll, each constituent’s weight is also readjusted to maintain uniform exposure to each constituent and preserve the above level of diversification.

The Index is a “total return index” (i.e. all coupons detached by the components of the Index are reinvested in the Index).

The performance tracked is that of the Index’s closing price.

The Index is rebalanced monthly.

A full description of the Index and its construction methodology and information on the composition and respective weightings of the Index components are available on the index provider’s website: <https://www.refinitiv.com/en/financial-data/indices/commodity-indices>.

The rebalancing frequency as described above will have an impact in terms of costs in the context of the performance of the investment objective.

• **Additional Information on Index**

Additional information on the Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Index can be found on the index provider’s website: <https://www.refinitiv.com/en/financial-data/indices/commodity-indices>.

For additional Information on the Index please refer to paragraph B “Investment made by Index

Sub-Fund" of Section I "Investment Objective / Investment Powers and Restrictions" of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via an Indirect Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs.

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) ("GITA").

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors seeking exposure to commodities and more specifically to the major commodities markets of metals and farm products.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

DEFINITIONS

"Business Day" any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day" any week day when the Index is published and investable.

"Valuation Day" each Dealing Day, taking into account the closing price of the Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 1% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section "Indicative Net Asset Value per Share" of the main part of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Commodities risk, Risks linked to future contracts composing the index / strategy, Interest Rate Risk, Capital at Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk.

SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. Further information can be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

In accordance with article 7 of the Taxonomy Regulation, the Management Company draws the attention of investors to the fact that the investments underlying this Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

The Product is not sponsored, endorsed, sold or promoted by Reuters America LLC ("Reuters"), CoreCommodity or one of their subsidiaries or companies in the same group (collectively "the Licensors"). Licensors make no representation or warranty, express or implied, to the owners of the Product(s) or any member of the public regarding the advisability of investing in securities or commodities generally or in the Product(s) particularly or the ability of the Refinitiv/CoreCommodity CRB Ex-Energy Total Return to track general commodity market performance. Licensors' only relationship to Lyxor Asset Management is the licensing of the Refinitiv/CoreCommodity CRB Ex-Energy Total Return, which is determined, composed and calculated by Licensors without regard to Lyxor Asset Management, the Product or the Investors in the Product. The Licensors are not responsible and did not take part in determining the calendar, the price or the number of shares in the Product that is to be issued, nor in determining or in calculating the equations allowing the Product to be converted into cash.

The Licensors have no obligation and cannot be held liable in any way relating to the administration, promotion or sale of the Product.

The Licensors, the companies in the same group and their directors, employees and agents may purchase and sell the securities or commodities mentioned herein as an agent or on their own behalf and may take positions or take part in operations based or indexed on the Refinitiv/CoreCommodity CRB Ex-Energy Total Return index.

It is possible that Licensors' trading activity will affect the value of the Refinitiv/CoreCommodity CRB Ex-Energy Total Return index.

The Licensors provide no warranty or guarantee in relation to the quality, the accuracy or the exhaustiveness of the Refinitiv/CoreCommodity CRB Ex-Energy Total Return index or any of the

data it may contain. The Licensors provide no warranty or guarantee in relation to the results that may be obtained by Lyxor Asset Management, the investors or any other person from the use of the Refinitiv/CoreCommodity CRB Ex-Energy Total Return Index under the aforementioned license or for any other purpose. Licensors make no express or implied warranties, and hereby expressly disclaim all warranties of merchantability or fitness for a particular purpose or use with respect to the Refinitiv/CoreCommodity CRB Ex-Energy Total Return index or any data included therein.

Without prejudice to the foregoing, the Licensors disclaim any and all liability for special, punitive or consequential loss or damages (including but not limited to lost profit) or ancillary loss or damages, even if the Licensors are forewarned of the possibility of such loss or damages.

APPENDIX 70

MULTI UNITS LUXEMBOURG – Lyxor EuroMTS Highest Rated Macro-Weighted Govt Bond 1-3Y (DR) UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the Euro (EUR).

INVESTMENT OBJECTIVE

The investment objective of MULTI UNITS LUXEMBOURG - **Lyxor EuroMTS Highest Rated Macro-Weighted Govt Bond 1-3Y (DR) UCITS ETF** (the “**Sub-Fund**”) is to reflect the performance of the FTSE MTS Highest Rated Macro-Weighted Government Bond 1-3Y (Mid Price) index (the “**Benchmark Index**”) denominated in Euros and representative of the performance of Eurozone government bonds within the maturity range of 1 to 3 years, while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Benchmark Index (the “**Tracking Error**”).

The anticipated level of the tracking error under normal market conditions is expected to be up to 0.10%.

THE BENCHMARK INDEX

- **Benchmark Index Objectives**

The Benchmark Index offers an exposure to the performance of the Eurozone government bond segment within the maturity range of 1 to 3 years and more specifically to Eurozone countries with at least two AAA or equivalent credit ratings from the three main rating agencies.

- **Benchmark Index Methodology**

The Benchmark Index is composed of bonds issued by the governments of certain Eurozone Members States with the highest credit ratings, weighted on the basis of macroeconomic indicators. The Benchmark Index comprises a minimum of five issuers.

The Benchmark Index components are selected using the same criteria as those used for the other FTSE MTS Eurozone Government Broad indices (except for the credit rating criterion), described below.

To qualify for the Benchmark Index bonds must meet the following criteria:

- (i) principal and coupons must be denominated in Euro, there must be no embedded options or convertibility and maturity must be within the maturity range of 1 to 3 years;
- (ii) bonds must be issued by certain sovereign governments of the Eurozone and selected by

FTSE MTS among a list of countries having at least two AAA ratings issued by the credit-rating agencies Standard & Poor's, Moody's and Fitch; (iii) bonds must be quoted on the MTS Platform; (iv) bonds must have minimum outstanding amount of €2 billion.

The composition of the Benchmark Index is reviewed and rebalanced each month. The performance tracked is that of the Benchmark Index's closing price at 5:15 pm (CET).

The Benchmark Index is a total return index. A total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns.

The complete methodology (including maintenance and rebalancing of the Benchmark Index) is available at:

<http://www.ftse.com/products/indices/ftsemts>

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

- **Additional Information on Benchmark Index**

Additional information on the Benchmark Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Benchmark Index can be found on the Internet at <http://www.ftse.com/products/indices/ftsemts>

For additional Information on the Index please refer to paragraph B “Investment made by Index Sub-Fund” of Section I “Investment Objective / Investment Powers and Restrictions” of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via a Direct Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFTs and TRS are disclosed in APPENDIX E -

SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.Until 31st of May 2022:

The Sub-Fund has not engaged and has no intention to engage in securities lending and borrowing transactions.

From 1st of June 1, 2022:

The Sub-Fund intends to use from time to time securities lending transactions for one or more of the following specific aims: (i) reduction of risk; (ii) reduction of cost; or (iii) generation of additional capital or income for the UCITS with a level of risk which is consistent with the risk profile of the UCITS and the risk diversification rules laid down in Article 52 of Directive 2009/65/EC of the European Parliament and of the Council of 13 July 2009 on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) (“GITA”).

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors wishing to have an exposure to bonds issued by Eurozone Member States with at least two AAA or equivalent credit ratings from the three rating agencies S&P, Moody's and Fitch.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

DEFINITIONS

"Business Day" any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day" any week day when the Benchmark Index is published and investable.

"Valuation Day" each Dealing Day, taking into account the closing price of the Benchmark Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 0.05% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section “Indicative Net Asset Value per Share” of the main part of the Prospectus and in the section “Practical Information” of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Interest Rate Risk, Credit risk, Capital at Risk, Risk linked to Securities Lending, Risks linked to Sampling and Optimization techniques, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk.

SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. Further information can be found in the “SUSTAINABILITY-RELATED DISCLOSURES” Section of the Prospectus.

TAXONOMY REGULATION

In accordance of article 7 of the Taxonomy Regulation, the Management Company draws

the attention of investors to the fact that the investments underlying this Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

The Sub-Fund is in no way sponsored, endorsed, sold or promoted by FTSE TMX Global Debt Capital Markets (hereinafter collectively referred to as the “**Holders**”).

FTSE TMX Global Debt Capital Markets cannot be held liable for the promotion or marketing of the Sub-Fund.

FTSE MTS and the FTSE MTS index names (FTSE MTS Index™) and FTSE MTS indices (FTSE MTS Indices™) are registered trademarks of FTSE TMX Global Debt Capital Markets. The FTSE MTS indices are calculated by FTSE TMX Global Debt Capital Markets and are marketed and distributed by MTSNext, a subsidiary of FTSE TMX Global Debt Capital Markets.

Neither FTSE TMX Global Debt Capital Markets nor MTSNext can be held responsible or liable for any loss or damages of any type whatsoever (including, in particular, investment losses) in connection, in whole or in part, with the Sub-fund or with the provision of the Benchmark Index, sub-indices or registered trademark.

APPENDIX 71

MULTI UNITS LUXEMBOURG – Lyxor EuroMTS Highest Rated Macro-Weighted Govt Bond 3-5Y (DR) UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the Euro (EUR).

INVESTMENT OBJECTIVE

The investment objective of MULTI UNITS LUXEMBOURG - **Lyxor EuroMTS Highest Rated Macro-Weighted Govt Bond 3-5Y (DR) UCITS ETF** (the “**Sub-Fund**”) is to reflect the performance of the FTSE MTS Highest Rated Macro-Weighted Government Bond 3-5Y (Mid Price) index (the “**Benchmark Index**”) denominated in Euros and representative of the performance of Eurozone government bonds within the maturity range of 3 to 5 years, while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Benchmark Index (the “**Tracking Error**”).

The anticipated level of the tracking error under normal market conditions is expected to be up to 0.10%.

THE BENCHMARK INDEX

• Benchmark Index Objectives

The Benchmark Index offers an exposure to the performance of the Eurozone government bond segment within the maturity range of 3 to 5 years and more specifically to Eurozone countries with at least two AAA or equivalent credit ratings from the three main rating agencies.

• Benchmark Index Methodology

The Benchmark Index is composed of bonds issued by the governments of certain Eurozone Members States with the highest credit ratings, weighted on the basis of macroeconomic indicators. The Benchmark Index comprises a minimum of five issuers.

The Benchmark Index components are selected using the same criteria as those used for the other FTSE MTS Eurozone Government Broad indices (except for the credit rating criterion), described below.

To qualify for the Benchmark Index bonds must meet the following criteria:

(i) principal and coupons must be denominated in Euro, there must be no embedded options or convertibility and maturity must be within the maturity range of 3 to 5 years;

(ii) bonds must be issued by certain sovereign

governments of the Eurozone and selected by FTSE MTS among a list of countries having at least two AAA ratings issued by the credit-rating agencies Standard & Poor's, Moody's and Fitch;

(iii) bonds must be quoted on the MTS Platform;

(iv) bonds must have minimum outstanding amount of €2 billion.

The composition of the Benchmark Index is reviewed and rebalanced each month.

The performance tracked is that of the Benchmark Index's closing price at 5:15 pm (CET).

The Benchmark Index is a total return index. A total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns.

The complete methodology (including maintenance and rebalancing of the Benchmark Index) is available at:

<http://www.ftse.com/products/indices/ftsemts>

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

• Additional Information on Benchmark Index

Additional information on the Benchmark Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Benchmark Index can be found on the Internet at <http://www.ftse.com/products/indices/ftsemts>

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via a Direct Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

Until 31st of May 2022:

The Sub-Fund has not engaged and has no intention to engage in securities lending and borrowing transactions.

From 1st of June 1, 2022: The Sub-Fund intends to use from time to time securities lending transactions for one or more of the following specific aims: (i) reduction of risk; (ii) reduction of cost; or (iii) generation of additional capital or income for the UCITS with a level of risk which is consistent with the risk profile of the UCITS and the risk diversification rules laid down in Article 52 of Directive 2009/65/EC of the European Parliament and of the Council of 13 July 2009 on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) (“GITA”).

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors wishing to have an exposure to bonds issued by Eurozone Member States with at least two AAA or equivalent credit ratings from the three rating agencies S&P, Moody's and Fitch.

CLASSES OF SHARES AND FEES

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"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

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In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 0.05% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section "Indicative Net Asset Value per Share" of the main part of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Interest Rate Risk, Credit risk, Capital at Risk, Risk linked to Securities Lending, Risks linked to Sampling and Optimization techniques, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk.

SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. Further information can be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

In accordance of article 7 of the Taxonomy Regulation, the Management Company draws the attention of investors to the fact that the investments underlying this Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

The Sub-Fund is in no way sponsored, endorsed, sold or promoted by FTSE TMX Global Debt Capital Markets (hereinafter collectively referred to as the “**Holder**s”).

FTSE TMX Global Debt Capital Markets cannot be held liable for the promotion or marketing of the Sub-Fund.

FTSE MTS and the FTSE MTS index names (FTSE MTS IndexTM) and FTSE MTS indices (FTSE MTS IndicesTM) are registered trademarks of FTSE TMX Global Debt Capital Markets. The FTSE MTS indices are calculated by FTSE TMX Global Debt Capital Markets and are marketed and distributed by MTSNext, a subsidiary of FTSE TMX Global Debt Capital Markets.

Neither FTSE TMX Global Debt Capital Markets nor MTSNext can be held responsible or liable for any loss or damages of any type whatsoever (including, in particular, investment losses) in connection, in whole or in part, with the Sub-fund or with the provision of the Benchmark Index, sub-indices or registered trademark.

APPENDIX 72

MULTI UNITS LUXEMBOURG – Lyxor MSCI China UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the US dollar (USD).

INVESTMENT OBJECTIVE

The investment objective of **MULTI UNITS LUXEMBOURG - Lyxor MSCI China UCITS ETF** (the “**Sub-Fund**”) is to track both the upward and the downward evolution of the MSCI China Net Total Return USD Index (the “**Index**”) denominated in USD and representative of the Chinese economy through an exposure to large and medium capitalization companies, while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Index (the “**Tracking Error**”).

For monthly hedged share classes mentioned in APPENDIX C - SUMMARY OF SHARES AND FEES, the Sub-Fund will also use a monthly currency-hedge strategy, in order to minimize the impact of the evolution of each respective share class currency against currencies of each Index component.

The anticipated level of the tracking error under normal market conditions is expected to be up to 2%.

THE INDEX

- **Index Objectives**

Throughout this Appendix, the term “mainland China” will refer to People’s Republic of China (“PRC”) excluding the special administrative regions of Hong Kong and Macau.

The Index provides an exposure to the large and medium capitalization segment of the MSCI China universe as defined in the MSCI Global Investable Market Indexes Methodology.

The Index’ components are accessible by non-domestic mainland China investors.

The MSCI China universe includes companies incorporated in mainland China. Otherwise, companies not incorporated in mainland China may be eligible to the MSCI China universe if they are closely linked to mainland China for instance through the geographic distribution of their operations (in terms of assets and revenues) or the geographic distribution of the companies’ shareholders.

As of March 2018, the Index includes mainly shares listed in Hong Kong and in the United States of America.

Starting June 2018, A shares large capitalization (companies incorporated in mainland China and traded on the Shanghai or Shenzhen Stock Exchange in renminbi (RMB) will be partially included in the Index. In September 2018, after the completion of this partial inclusion, the weight of A shares in the Index will be marginal. Eligible A shares to this partial inclusion are those accessible by non-domestic mainland China investors through the Shanghai-Hong Kong Stock Connect or the Shenzhen-Hong Kong Stock Connect.

- **Index Methodology**

The Index is available in real time via Reuters and Bloomberg.

The Index is a market capitalization adjusted weighted index. The process of adjusting market capitalization can be found on the MSCI Global Investable Market Indexes Methodology.

The monitored performance is based on the closing prices of the Index.

The complete methodology is available at www.msci.com

The Index is calculated by MSCI.

The MSCI methodology and calculation method results in a variable number of companies in the Index.

The composition of this Index is reviewed and rebalanced on a quarterly basis (February, May, August and November).

A full description and the complete methodology for construction of the Index and information on the composition and respective weightings of the Index is available on the website: www.msci.com

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

The Index is a net total return index. A net total return index calculates the performance of the Index’ constituents on the basis that any dividends or distributions are reinvested net of any withholding tax applicable

- **Additional Information on Index**

Additional information on the Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Index can be found on <http://www.msci.com>.

For additional Information on the Index please refer to paragraph B “Investment made by Index Sub-Fund” of Section I “Investment Objective / Investment Powers and Restrictions” of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via an Indirect Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs.

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) (“GITA”).

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors wishing to have an exposure to the performance of large and medium capitalization companies reflecting the Chinese economy.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

DEFINITIONS

"Business Day" any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day" any week day when the Index is published and investable.

"Valuation Day" each Dealing Day, taking into account the closing price of the Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence, all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 1% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section “Indicative Net Asset Value per Share” of the main part of the Prospectus and in the section “Practical Information” of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on <http://www.lyxoretf.com>.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Equity Risk, Capital at Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risks linked to the investment in Medium Capitalization Stocks, Risk of investment in Emerging and Developing Markets, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk, Class Currency Hedge Risk.

Specific risk of investing in the People's Republic of China:

Investors in the Sub-fund should be aware of the following risks inherent to investments in the People's Republic of China (PRC):

- Stock Connect Programs risks

The Sub-Fund will trade A-shares via the Shanghai Hong-Kong Stock Connect or the Shenzhen Hong-Kong Stock Connect (“the Stock Connect Programs”). As of the date of this publication, the Stock Connect Programs impose a daily quota on the total net purchase orders that may be executed on a Chinese stock exchange. If this quota is exceeded, purchase orders on the

Stock Connect Programs will be automatically suspended (at least temporarily), which could impair the Sub-fund's capacity to achieve its investment objective.

- Economic, political and social risks

Investing in the PRC may involve certain risks not typically associated with investment in more developed economies or markets, such as greater economic, political and social uncertainties.

Indeed, the Chinese Government retains a high degree of control over the economy and any unexpected political change, social instability, insecurity and/or adverse diplomatic, political, economic or social developments in the PRC or related to the PRC (together a "Political Change"), could lead to additional actions and restrictions potentially having sudden and widespread effects, such as expropriation, confiscatory taxation or nationalization of companies included in the Sub-Fund. Any Political Change could adversely affect the economy and stock exchanges of the PRC and subsequently the value of the Sub-Fund's investments and could eventually cause the dissolution of the Sub-Fund by decision of the Board of Directors.

- Economic risks in PRC

The PRC economy has grown very rapidly. It is, however, not certain that this growth will continue and it may be irregular across the different sectors of the PRC economy. The PRC government has from time to time put in place various measures to prevent an excessively sharp acceleration of the business cycle and the transition of the country's economy from a socialist economy to one that is more market-oriented has caused economic and social tensions that could stop this transition or compromise its success. Any of these risks could diminish the Sub-fund's performance.

- PRC legal system risk

The legal system in PRC is based on statutory law. However, some regulations have yet to be implemented and there is no assurance that they will actually ever be implemented in their entirety. In particular PRC regulations on the control of exchange rates are relatively recent and their application is still quite uncertain. Moreover, these regulations give the Chinese authorities (and in particular the China Securities Regulatory Commission – "CSRC" and the State Administration of Foreign Exchange – "SAFE") broad discretion in their respective interpretation of the regulations, which leaves uncertainty as to how they might be applied and used. Any of these risks could diminish the Sub-Fund's performance.

- Accounting and reporting standards

Accounting, auditing and financial reporting standards and practices applicable to companies

in the PRC may differ from those in countries that have more developed financial markets. These differences may lie in areas such as different valuation methods of the properties and assets, and the requirements for disclosure of information to investors. As a consequence, information available about the PRC companies may not be as complete, accurate or timely as information available on companies listed in other more developed economies or markets.

- Risk that trading is suspended

Trading in the Index constituents may be temporarily suspended, making it impossible for the Sub-Fund to value these securities correctly and/or buy or sell them.

SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. Further information can be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

In accordance with article 7 of the Taxonomy Regulation, the Management Company draws the attention of investors to the fact that the investments underlying this Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

The Sub-Fund is in no way sponsored, endorsed, sold or promoted by MSCI Inc. ("MSCI"), nor by any MSCI subsidiary, nor by any of the entities involved in establishing the MSCI indices. The MSCI indices are the sole property of MSCI, and the MSCI indices are trademarks registered by MSCI and its subsidiaries and have been licensed, for specific purposes, by Lyxor International Asset Management. Neither MSCI, nor any subsidiary of MSCI, nor any of the entities involved in producing or calculating the MSCI indices have made any statement or any warranty, either expressed or implied, to holders of units in the Sub-Fund or, more generally, to the general public, concerning the merits of trading in units of investment funds in general or in units of this Sub-Fund in particular or the ability of any MSCI index to track the performance of the global

equities market. MSCI and its subsidiaries are the owners of certain names, registered trademarks and the MSCI indices, which are determined, constructed and calculated by MSCI without any consultation with Lyxor International Asset Management or the Sub-Fund. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices are obliged to take into consideration the needs of Lyxor International Asset Management or holders of the Sub-Fund's units when determining, constructing or calculating the MSCI indices. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices make any decision concerning the launch date, pricing, quantity of the Sub-Fund's units or the determination and calculation of the formula used to establish the Sub-Fund's net asset value. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices accept any responsibility for or obligations concerning the administration, management or marketing of the Sub-Fund.

Although MSCI obtains data incorporated or used in the calculation of indices originating from sources that MSCI believes to be reliable, neither MSCI, nor any other party involved in the creation or calculation of the MSCI indices guarantees the accuracy and/or the completeness of the indices or any incorporated data. Neither MSCI nor any party involved in the creation or calculation of the MSCI indices makes any warranties, expressed or implied, concerning the results that the holder of a MSCI license, customers of said licensee, counterparties, fund unit holders or any other person or entity will achieve from the use of the indices or any incorporated data in relation to the rights licensed or for any other purpose

Neither MSCI nor any other party makes any warranties, expressed or implied, and MSCI disclaims any warranties concerning the commercial value or suitability for a specific purpose of the indices or incorporated data. Subject to the foregoing, under no circumstances shall MSCI or any other party be held liable for any loss, be it direct, indirect or other (including loss of earnings) even if it is aware of the possibility of such a loss.

APPENDIX 73

MULTI UNITS LUXEMBOURG – Lyxor Inverse US\$ 10Y Inflation Expectations UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the US Dollar (USD).

INVESTMENT OBJECTIVE

The investment objective of MULTI UNITS LUXEMBOURG - **Lyxor Inverse US\$ 10Y Inflation Expectations UCITS ETF** is to reflect the performance of the “iBoxx USD Inverse Breakeven 10-Year Inflation Index” (the “**Benchmark Index**”) denominated in USD, in order to offer an exposure to a short position in U.S. 10-year Treasury inflation-Protected securities (TIPS) and a long position in U.S. Treasury bonds with adjacent durations.

For monthly hedged share classes mentioned in APPENDIX C - SUMMARY OF SHARES AND FEES, the Sub-Fund will also use a monthly currency-hedge strategy, in order to minimize the impact of the evolution of each respective share class currency against currencies of each Index component.

THE BENCHMARK INDEX

- **Benchmark Index Objectives**

The Benchmark Index is representative of the performance of a short position in the 6 last issuances of U.S. 10-year Treasury Inflation-Protected securities (the “**TIPS**”) and a long position in U.S. Treasury bonds with adjacent durations without any issuance exceeding 30% at any rebalancing date.

The difference in yield (or “spread”) between nominal bonds and inflation linked bonds is commonly referred to as a “breakeven rate of inflation” (“**BEI**”) and is considered to be a measure of the market’s expectations for inflation over a specified period of time.

The difference in yield between inflation-linked bonds and nominal bonds is equal to the opposite of the BEI, has no economic significance and may be referred to as the “inverse BEI”.

- **Benchmark Index Methodology**

The Benchmark Index is designed to provide an inverse exposure to changes in inflation expectation priced by the market by entering into:

- a short position in the last 6 U.S. 10-year TIPS issued;
- a long position in U.S. Treasury bonds with adjacent durations.

U.S. 10-year TIPS are indexed to the US Consumer Price Index.

The combination of long and short positions removes the noise related to duration of fixed income securities, allowing for exposure, mainly but not limited to, inverse changes in the market’s expectations for 10Y inflation.

The daily Benchmark Index performance will not be the inverse daily change of the BEI, nor a multiplier of the inverse daily change, but the daily over performance of the long nominal basket versus the short inflation linked basket, which is in theory inversely correlated to the changes in the inflation expected by the market at the bonds maturity, represented by the BEI for such maturity.

In theory, a decrease in the x years inflation expectation shall lead to a relative increase of the price of the nominal bond with x years maturity versus the price of the equivalent inflation-linked bond and thus an increase in the performance of a long position in the nominal bond and a short position in the inflation linked bond. The Benchmark Index being composed of a short position in several inflation-linked bonds and a long position in several nominal bonds with several maturities, the Benchmark Index performance will not be linked to the sole inverse 10 year inflation expectation but will be linked to the weighted average inflation expectations at the maturities corresponding to the bonds comprising the basket. In addition, (i) price movements due to supply and demand discrepancies between inflation-linked bonds and corresponding nominal bonds, (ii) transactions costs applicable to the Benchmark Index components, and (iii) seasonality cycles and potential negative carry positions due to seasonality (see the specific risk factor hereafter) will lead to deviations between the Benchmark Index performance and inverse inflation expectations.

Please also note that the Benchmark Index is not designed to measure the realized rate of inflation or disinflation, nor does it seek to replicate the returns of any index or measure of actual consumer price levels. However, on short periods realized inflation will have an impact on the performance of the Benchmark Index, typically when realized inflation over a period of time differs from market expectation during the same period.

The composition of the Benchmark Index is reviewed and rebalanced each month.

The Benchmark Index is a « total return » index (i.e. all coupons detached by the components of the index are reinvested in the Benchmark Index).

The complete methodology for the Benchmark Index (including maintenance and rebalancing of the Benchmark Index) is available for

consultation on the following <https://ihsmarkit.com/products/iboxx.html>.

- **Additional Information on Benchmark Index**

Additional information on the Benchmark Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Benchmark Index can be found on <https://ihsmarkit.com/products/iboxx.html>.

For additional Information on the Index please refer to paragraph B "Investment made by Index Sub-Fund" of Section I "Investment Objective / Investment Powers and Restrictions" of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via an Indirect Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs.

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) ("GITA").

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors wishing to have an inverse exposure to changes in inflation expectations in the United States of America.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

DEFINITIONS

"Business Day" any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day" any week day when the Benchmark Index is published and investable.

"Valuation Day" each Dealing Day, taking into account the closing price of the Benchmark Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 1% of the Net Asset Value per Share multiplied by the number of Shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section "Indicative Net Asset Value per Share" of the main part of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Interest Rate Risk, Credit risk, Inflation expectation risk, Specific risk due to seasonality, carry and retroactivity on inflation, Capital at Risk, Risks associated with the high cost of investing into a long/short and/or leveraged strategy, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using

financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk, Class Currency Hedge Risk

SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. Further information can be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

In accordance of article 7 of the Taxonomy Regulation, the Management Company draws the attention of investors to the fact that the investments underlying this Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.

DISCLAIMER

The Benchmark Index referred to here is the property of Markit Indices Limited (the "**Index Sponsor**") and it is used under license for the Sub-Fund.

The parties agree that the Index Sponsor does not approve, endorse or recommend the Sub-Fund.

Under no circumstances does the Index Sponsor provide any guarantee - whether explicit or implicit (including but not limited to the commercial value or appropriateness for any specific use or utilisation) - pertaining to the Benchmark Index or any data included in or linked to the Benchmark Index and, in particular, declines any guarantee relating to the quality, accuracy and/or exhaustiveness of the Benchmark Index or the data included in or linked to the Benchmark Index, or the results obtained from use of the Benchmark Index and/or the composition of the Benchmark Index at a given date or moment, likewise the financial rating of any issuing entity or any credit or similar event (irrespective of the definition of such) relating to a bond in the Index at a given date or at any other time.

The Index Sponsor cannot be held liable for any reason whatsoever in terms of an error in the Benchmark Index, and the Index Sponsor is not required to inform of such an error, in the event it would occur.

Under no circumstances does the Index Sponsor issue a recommendation to buy or sell the Sub-Fund nor does it express an opinion concerning the ability of the Benchmark Index to replicate the performance of the markets in question, or concerning the Benchmark Index or any transaction or product related to it, or indeed the corresponding risks.

The Index Sponsor is under no obligation to take the needs of a third party into consideration during the determination, modification in the composition or calculation of the Benchmark Index. The purchaser or a seller of the Sub-Fund and the Index Sponsor cannot be held liable in the event the Index Sponsor does not take the necessary measures in determining, adjusting or calculating the Benchmark Index.

The Index Sponsor and its related companies retain the right to process any of the bonds making up the Index, and may, when permitted, accept deposits, make loans or perform any other credit activity, and more generally carry out all or any investment banking and finance service or other commercial activity with these bonds' issuers or their related companies, and they may enter into such activities as though the Index did not exist, without taking into account any consequences such action may have on the Benchmark Index or the Sub-Fund.

APPENDIX 74

MULTI UNITS LUXEMBOURG – Lyxor MSCI China ESG Leaders Extra (DR) UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the Euro (EUR).

This Sub-Fund promotes environmental and/or social characteristics within the meaning of article 8 of SFDR.

INVESTMENT OBJECTIVE

The investment objective of the MULTI UNITS LUXEMBOURG – **Lyxor MSCI China ESG Leaders Extra (DR) UCITS ETF** (the “**Sub-Fund**”) is to track both the upward and the downward evolution of the MSCI China Select ESG Rating and Trend Leaders Net Total Return Index (the “**Index**”) denominated in US Dollars, and representative of the performance of large and mid cap stocks, across the Chinese economy, issued by companies with robust Environmental, Social and Governance (ESG) ratings, while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Index (the “**Tracking Error**”).

The anticipated level of the tracking error under normal market conditions is expected to be up to 2%.

THE INDEX

- **Index Objectives**

The Index is representative of the performance of the Chinese economy through an exposure to large and medium capitalization companies that are part of the MSCI China universe (as defined in the MSCI Global Investable Market Indexes Methodology) with robust Environmental Social and Governance (ESG) ratings relative to their sector peers and/or which experienced a yearly improvement in these ESG ratings. Companies whose products or activities have negative social or environmental impacts are excluded from the Index.

Throughout this Appendix, the term “mainland China” will refer to People’s Republic of China (“**PRC**”) excluding the special administrative regions of Hong Kong and Macau.

The Index’ components are accessible by non-domestic mainland China investors. The MSCI China universe includes companies incorporated in mainland China. Otherwise, companies not incorporated in mainland China may be eligible to the MSCI China universe if they are closely linked to mainland China for instance through the geographic distribution of their operations (in

terms of assets and revenues) or the geographic distribution of the companies’ shareholders.

- **Index Methodology**

The Index is an equity index calculated and published by the international index provider MSCI, which features the following characteristics:

a) Same investment universe of securities as the MSCI China Index (the “**Parent Index**”);

b) ESG value-based exclusions from the following activities: alcohol, gambling, tobacco, civilian firearms, nuclear power, adult entertainment, genetically modified organisms, conventional and controversial weapons;

c) Climate change-based exclusions from the following activities: fossil fuel reserves ownership, extraction and production of thermal coal/unconventional oil and gas/conventional oil and gas/uranium mining, fossil fuel/nuclear/thermal coal-based power generation, oil and gas downstream activities;

d) Exclusion of companies involved in a major ESG controversy (based on the MSCI ESG Controversy score);

e) Companies are ranked based on their ESG ratings and trends (yearly improvement or degradation of ESG ratings). MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company’s resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection between a company’s core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

The Index is constructed using a “Best-in-class” approach: best ranked companies in each sector (in accordance with the Global Industry Classification Standard (GICS)) are selected to construct the Index. Filters are less restrictive for stocks already in the Index in order to reduce the turnover on a rebalancing date.

“Best-in-class” is an approach where leading or best-performing investments are selected within a universe, industry sector or class.

Using such Best-in-class approach, the Sub-Fund follows an extra-financial approach significantly engaging that permits the reduction by at least 20% of the initial investment universe (expressed in number of issuers). Limits of the extra-financial approach are mentioned in the section “Risks Warning” below.

The extra financial data coverage is above 90% of the eligible securities of the Index.

f) The Index is free float-adjusted market capitalization weighted and the cumulated free-float adjusted market capitalization by GICS sector is overall proportional to the one of the Parent Index;

g) An iterative downweighting ensures that the carbon intensity and the weighted average of board independence of the Index are respectively lower and higher than the ones of the Parent Index.

For further information in relation to the general and specific environmental, social and governance (ESG) objectives targeted by the Sub-Fund, please refer to the Transparency Code of the Sub-Fund available on <https://www.lyxoretf.com/>.

Environmental and/or social characteristics promoted by the Sub-Fund are met through the MSCI ESG Rating methodology (as described above).

The MSCI methodology and calculation method results in a variable number of companies in the Index.

The composition of the Index is reviewed and rebalanced on an annual basis. There is a quarterly review and rebalancing of the Index to check whether constituents still comply with exclusion criteria.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

The Index is a net total return index. A net total return index calculates the performance of the Index constituents on the basis that any dividends or distributions are reinvested net of any withholding tax applicable.

The complete methodology for the Index (including maintenance and rebalancing of the Index) is available for consultation on the MSCI website: <http://www.msci.com>.

- **Additional Information on Index**

Additional information on the Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Index can be found on the index provider's website: <http://www.msci.com>.

For additional Information on the Index please refer to paragraph B "Investment made by Index Sub-Fund" of Section I "Investment Objective / Investment Powers and Restrictions" of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via a Direct Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs.

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) ("GITA").

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors wishing to have an exposure to the performance of large and mid cap stocks, across the Chinese market, issued by companies with robust Environmental, Social and Governance (ESG) ratings relative to their sector peers and/or which experienced a yearly improvement in these ESG ratings.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

DEFINITIONS

"Business Day" any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day" any week day when the Index is published and investable.

"Valuation Day" each Dealing Day, taking into account the closing price of the Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence, all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 1% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section "Indicative Net Asset Value per Share" of the main part of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Equity Risk, Risk of Investing in small and mid-cap companies, Risks linked to Sampling and Optimization techniques, Lack of Reactivity to Changing Circumstances, Low Diversification Risk, Risk of investment in Emerging and Developing Markets, Capital at Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk, Market Risk linked to a controversy, Risk linked to ESG Methodologies, Risk related to ESG Score computation.

Specific risk of investing in the People's Republic of China:

Investors in the Sub-Fund should be aware of the following risks inherent to investments in the mainland China:

- Stock Connect Programs risks

The Sub-Fund will trade A-shares via the Shanghai Hong-Kong Stock Connect or the Shenzhen Hong-Kong Stock Connect (the "Stock Connect Programs"). As of the date of this publication, the Stock Connect Programs impose a daily quota on the total net purchase orders that may be executed on a Chinese stock exchange. If this quota is exceeded, purchase orders on the Stock Connect Programs will be automatically suspended (at least temporarily), which could impair the Sub-Fund's capacity to achieve its investment objective.

- Economic, political and social risks

Investing in the mainland China may involve certain risks not typically associated with investment in more developed economies or markets, such as greater economic, political and social uncertainties.

Indeed, the Chinese Government retains a high degree of control over the economy and any unexpected political change, social instability, insecurity and/or adverse diplomatic, political, economic or social developments in the mainland China or related to the mainland China (together a "Political Change"), could lead to additional actions and restrictions potentially having sudden and widespread effects, such as expropriation, confiscatory taxation or nationalization of companies included in the Sub-Fund. Any Political Change could adversely affect the economy and stock exchanges of the mainland China and subsequently the value of the Sub-Fund's investments and could eventually cause the dissolution of the Sub-Fund by decision of the Board of Directors.

- Economic risks in the mainland China

The mainland China economy has grown very rapidly. It is, however, not certain that this growth will continue and it may be irregular across the different sectors of the mainland China economy. The mainland China government has from time to time put in place various measures to prevent an excessively sharp acceleration of the business cycle and the transition of the country's economy from a socialist economy to one that is more market-oriented has caused economic and social tensions that could stop this transition or compromise its success. Any of these risks could diminish the Sub-Fund's performance.

- Mainland China legal system risk

The legal system in mainland China is based on statutory law. However, some regulations have yet to be implemented and there is no assurance that they will actually ever be implemented in their entirety. In particular mainland China regulations on the control of exchange rates are relatively recent and their application is still quite uncertain. Moreover, these regulations give the Chinese authorities (and in particular the China Securities Regulatory Commission – "CSRC" and the State Administration of Foreign Exchange – "SAFE") broad discretion in their respective

interpretation of the regulations, which leaves uncertainty as to how they might be applied and used. Any of these risks could diminish the Sub-Fund's performance.

- Accounting and reporting standards

Accounting, auditing and financial reporting standards and practices applicable to companies in the mainland China may differ from those in countries that have more developed financial markets. These differences may lie in areas such as different valuation methods of the properties and assets, and the requirements for disclosure of information to investors. As a consequence, information available about the mainland China companies may not be as complete, accurate or timely as information available on companies listed in other more developed economies or markets.

- Risk that trading is suspended

Trading in the Index constituents may be temporarily suspended, making it impossible for the Sub-Fund to value these securities correctly and/or buy or sell them.

SUSTAINABILITY RISKS

In managing the Sustainability Risks of this Sub-Fund, the Management Company relies on MSCI as the administrator of the Index, which identifies and integrates relevant and significant Sustainable Risks in its ESG Rating methodology. Such integration has therefore a direct impact on the investment universe of the Index. However, no insurance can be given that Sustainability Risks will be totally removed and the occurrence of such risks could cause a negative material impact on the value of the assets comprising the Index tracked or reflected by the Sub-Fund. This Sub-Fund is significantly exposed to regions which might have relatively low governmental or regulatory oversight or less transparency or disclosure of Sustainability Factors and therefore may be subject to more Sustainability Risks.

For further information on MSCI ESG Rating methodology, please refer to: <http://www.msci.com>. Further information can also be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

The Sub-Fund promotes environmental characteristics within the meaning of Article 6 of the Taxonomy Regulation.

The Taxonomy Regulation aims to identify economic activities which qualify as environmentally sustainable (the "**Sustainable Activities**").

The Taxonomy Regulation identifies such activities according to their contribution to six

environmental objectives: (i) Climate change mitigation; (ii) Climate change adaptation; (iii) Sustainable use and protection of water and marine resources; (iv) Transition to a circular economy; (v) Pollution prevention and control; (vi) Protection and restoration of biodiversity and ecosystems.

An economic activity shall qualify as environmentally sustainable where that economic activity contributes substantially to one or more of the six environmental objectives, does not significantly harm any of the environmental objectives ("do no significant harm" or "DNSH" principle) and is carried out in compliance with the minimum safeguards laid down in Article 18 of the Taxonomy Regulation. The "do no significant harm" principle applies only to those investments underlying the Sub-Fund that take into account the European Union criteria for environmentally sustainable economic activities.

This Sub-Fund may invest, but does not commit to invest at the date of this Prospectus, in economic activities that contribute to the following environmental objectives set out in the Article 9 of the Taxonomy Regulation: climate change mitigation and climate change adaptation.

As described in detail above in sections "Index Objectives" and "Index Methodology", the Sub-Fund aims to invest in companies according to their ESG ratings and trends (yearly improvement or degradation of ESG ratings) that include environmental key issues such as but not limited to water stress, carbon emissions etc.

In line with this investment objective and in order to contribute to the environmental objectives above, it is expected that this Sub-Fund will make investments in economic activities eligible under the Taxonomy Regulation including but not limited to carbon energy and efficiency.

In line with the current state of the Taxonomy Regulation, the Management Company relies on the administrator of the Index to ensure that such investments do not significantly harm any other environmental objective by implementing exclusion policies in relation to issuers whose environmental and/or social and/or governance practices are controversial.

While the Sub-Fund may already hold investments in economic activities that qualify as Sustainable Activities without being currently committed to a minimum proportion, the Management Company is making its best efforts to disclose such proportion of investments in Sustainable Activities as soon as reasonably practicable after the entry into force of the Regulatory Technical Standards with regards to the content and presentation of disclosures pursuant to Articles 8(4), 9(6) and 11(5) of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services

sector, as amended by the Taxonomy Regulation.

This commitment will be achieved gradually and continuously, by initiating discussions with the index administrator in order for it to integrate Taxonomy Regulation requirements within the methodology of the Index as soon as reasonably possible. This will lead to a minimum degree of alignment of the Sub-Fund's portfolio with Sustainable Activities that will be made available to investors at this time.

In the meantime, the degree of alignment of the Sub-Fund's portfolio with Sustainable Activities will not be available to investors.

As from the full availability of the data and finalization of the relevant calculation methodologies, the description of how and to what extent the investments underlying the Sub-Fund are made in Sustainable Activities will be made available to investors. This information, as well as information relating to the proportion of enabling and transitional activities, will be included in a future version of the prospectus.

For any questions relating to the Taxonomy Regulation, please contact the Management Company at the following email address: client-services-etf@lyxor.com.

The Management Company draws the attention of investors to the fact that the investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

The Sub-Fund is in no way sponsored, endorsed, sold or promoted by MSCI Inc. ("MSCI"), nor by any MSCI subsidiary, nor by any of the entities involved in establishing the MSCI indices. The MSCI indices are the sole property of MSCI, and the MSCI indices are trademarks registered by MSCI and its subsidiaries and have been licensed, for specific purposes, by Lyxor international asset management. Neither MSCI, nor any subsidiary of MSCI, nor any of the entities involved in producing or calculating the MSCI indices have made any statement or any warranty, either expressed or implied, to holders of units in the Fund or, more generally, to the general public, concerning the merits of trading in units of investment funds in general or in units of this Fund in particular or the ability of any MSCI index to replicate the performance of the global equities market. MSCI and its subsidiaries are

the owners of certain names, registered trademarks and the MSCI indices, which are determined, constructed and calculated by MSCI without any consultation with Lyxor International Asset Management or the Fund. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices are obliged to take into consideration the needs of Lyxor International Asset Management or holders of the Fund's units when determining, constructing or calculating the MSCI indices. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices make any decision concerning the launch date, pricing, quantity of the Fund's units or the determination and calculation of the formula used to establish the Fund's net asset value. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices accept any responsibility for or obligations concerning the administration, management or marketing of the Fund.

Although MSCI obtains data incorporated or used in the calculation of indices originating from sources that MSCI believes to be reliable, neither MSCI, nor any other party involved in the creation or calculation of the MSCI indices guarantees the accuracy and/or the completeness of the indices or any incorporated data. Neither MSCI nor any party involved in the creation or calculation of the MSCI indices makes any warranties, expressed or implied, concerning the results that the holder of a MSCI license, customers of said licensee, counterparties, fund unit holders or any other person or entity will achieve from the use of the indices or any incorporated data in relation to the rights licensed or for any other purpose

Neither MSCI nor any other party makes any warranties, expressed or implied, and MSCI disclaims any warranties concerning the commercial value or suitability for a specific purpose of the indices or incorporated data. Subject to the foregoing, under no circumstances shall MSCI or any other party be held liable for any loss, be it direct, indirect or other (including loss of earnings) even if it is aware of the possibility of such a loss.

APPENDIX 75

MULTI UNITS LUXEMBOURG – Lyxor Hong Kong (HSI) UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the Euro (EUR).

INVESTMENT OBJECTIVE

The investment objective of the MULTI UNITS LUXEMBOURG – **Lyxor Hong Kong (HSI) UCITS ETF** (the “**Sub-Fund**”) is to track both the upward and the downward evolution of the Hang Seng Net Total Return Index (the “**Index**”) denominated in Hong Kong dollars (HKD), and representative of the largest listed companies and most liquid stocks listed on the First Section of the Hong Kong stock exchange, while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Index (the “**Tracking Error**”).

The anticipated level of the tracking error under normal market conditions is expected to be up to 0.50%.

THE INDEX

- **Index Objectives**

The Index represents the major economic sectors and account for about 70% of the market capitalisation of the eligible stocks that are listed on the First Section of the Hong Kong Stock Exchange (SEHK).

- **Index Methodology**

The Index constituents include companies listed on the Hong Kong market that are either registered in Hong Kong, or registered in the People's Republic of China and approved for listing on the Hong Kong Stock Exchange by the Chinese government (known as "H-shares").

The Index is a free float-adjusted market capitalisation weighted index with a 10% cap on the weighting of individual constituent securities.

The Index equities are selected for their large market capitalisation and high liquidity to ensure that they will be representative of the overall Hong Kong stock market.

The Index is an equity index calculated each trading day in Hong Kong by Hang Seng Indexes Company Limited and disseminated on the Hang Seng Indexes Company Limited, Bloomberg and Reuters websites.

The Index is a net total return index. A net total return index calculates the performance of the Index' constituents on the basis that any

dividends or distributions are reinvested net of any withholding tax applicable.

The performance tracked is that of the Index's closing price using the official closing stock market prices for the constituent stocks.

The composition of the Index is reviewed and rebalanced quarterly in March, June, September and December.

A full description of the Index and its construction methodology and information on the composition and respective weightings of the Index components are available on the index provider's website: www.hsi.com.hk/

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

- **Additional Information on Index**

Additional information on the Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Index can be found on the index provider's website: www.hsi.com.hk/

For additional Information on the Index please refer to paragraph B “Investment made by Index Sub-Fund” of Section I “Investment Objective / Investment Powers and Restrictions” of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via an Indirect Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs.

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) (“**GITA**”).

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors seeking exposure to the largest listed companies on the Hong Kong stock exchange.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

DEFINITIONS

"Business Day": any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day" any week day when the Index is published and investable.

"Valuation Day" each Dealing Day, taking into account the closing price of the Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence, all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 1% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section "Indicative Net Asset Value per Share" of the main part of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Equity Risk, Low Diversification Risk, Risk of investment in Emerging and Developing Markets, Capital at Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk.

SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. Further information can be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

In accordance of article 7 of the Taxonomy Regulation, the Management Company draws the attention of investors to the fact that the investments underlying this Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

The Hang Seng Net Total Return Index is published and compiled by Hang Seng Indexes Company Limited under licence from Hang Seng Data Services Limited. The brand and name "Hang Seng Index" are the property of Hang Seng Data Services Limited. Hang Seng Indexes Company Limited and Hang Seng Data Services Limited have agreed to authorise the use of, and reference to, the Hang Seng Index Total Return index by Lyxor International Asset Management in connection with the Lyxor Hong Kong (HSI) UCITS ETF fund (the "Product"), but neither Hang Seng Indexes Company Limited nor Hang Seng Data Services Limited warrants or represents or guarantees to any broker or holder of the product or any other person the accuracy or completeness of the Hang Seng Index Total Return index and its computation or any information related thereto, and no warranty or

representation or guarantee of any kind whatsoever relating to the Hang Seng Index Total Return index is given or may be implied. The process and basis of computation and compilation of the Hang Seng Index Total Return Index and any of the related formula or formulae, constituent stocks and factors may at any time be changed or altered by Hang Seng Indexes Company Limited without notice. No responsibility or liability is accepted by Hang Seng Indexes Company Limited or Hang Seng Data Services Limited in respect of the use of and/or reference to the Hang Seng Index Total Return index by Lyxor International Asset Management in connection with the product, or for any inaccuracies, omissions, mistakes or errors made by Hang Seng Indexes Company Limited in the calculation of the Hang Seng Index Total Return index, or for any economic or other loss which may be directly or indirectly sustained by any broker or holder of the product or any other person dealing with the product. No complaints, legal action or procedures of any kind may be lodged against Hang Seng Indexes Company Limited and/or Hang Seng Data Services Limited in relation to the Product, by any broker, holder or bearer of the Product or any other person or persons dealing with or trading the Product. Any broker, holder or bearer or any other person processing or trading the Product does so with full knowledge of this warning and does not form a basis and does not count, in any way whatsoever, on Hang Seng Indexes Company Limited and Hang Seng Data Services Limited. It must be understood that this disclaimer does not create any contractual or quasi-contractual relationship between any broker, holder or other person and Hang Seng Indexes Company Limited and/or Hang Seng Data Services Limited and must not be construed to have created such a relationship.

APPENDIX 76

MULTI UNITS LUXEMBOURG – Lyxor MSCI AC Asia Ex Japan UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the Euro (EUR).

INVESTMENT OBJECTIVE

The investment objective of the MULTI UNITS LUXEMBOURG – **Lyxor MSCI AC Asia Ex Japan UCITS ETF** (the “**Sub-Fund**”) is to track both the upward and the downward evolution of the MSCI AC Asia Ex Japan Net Total Return™ index (the “**Index**”) denominated in US Dollars and representative of the performance of mid-cap and large-cap stocks of Asian countries excluding Japan, while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Index (the “**Tracking Error**”).

The anticipated level of the tracking error under normal market conditions is expected to be up to 2%.

THE INDEX

- **Index Objectives**

The Index is a free float-adjusted market capitalization index representing the performance of large and mid cap stocks across developed markets countries (excluding Japan) and emerging markets countries in Asia.

- **Index Methodology**

The Index has the same basic characteristics as the MSCI indices. It is based on the MSCI Global Investable Market Indices methodology taking into account size-segmentation methodology and investability requirements.

The Index covers approximately 85% of the free float adjusted market capitalization of Asian countries (excluding Japan).

The Index is a net total return index. A net total return index calculates the performance of the index constituents on the basis that any dividends or distributions are reinvested net of any withholding tax applicable.

The performance tracked is that of the Index's closing price using the official closing stock market prices for the constituent stocks.

The composition of the Index is reviewed and rebalanced every 6 months (on May and November) with quarterly reviews in February, May, August and November. A full description of the Index and its construction methodology and information on the composition

and respective weightings of the Index components are available on the index provider's website: www.msci.com.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

- **Additional Information on Index**

Additional information on the Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Index can be found on the index provider's website: www.msci.com

For additional Information on the Index please refer to paragraph B “Investment made by Index Sub-Fund” of Section I “Investment Objective / Investment Powers and Restrictions” of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via an Indirect Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs.

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) (“**GITA**”).

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors seeking exposure to Asian equity markets.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may

be available. For a current listing of available Share Classes go to www.lyxoretf.com.

DEFINITIONS

"Business Day" any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day" any week day when the Index is published and investable.

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"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence, all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 1% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section "Indicative Net Asset Value per Share" of the main part of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Equity Risk, Risks linked to the investment in Medium Capitalization Stocks, Risk of investment in Emerging and Developing Markets, Capital at Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments,

Counterparty Risk, Collateral Management Risk, Currency Risk.

SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. Further information can be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

In accordance of article 7 of the Taxonomy Regulation, the Management Company draws the attention of investors to the fact that the investments underlying this Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

This Sub-Fund is not sponsored, endorsed, sold or promoted by Morgan Stanley Capital International Inc. ("MSCI"), any affiliate of MSCI or any other party involved in, or related to, making or compiling any MSCI index. The MSCI indexes are the exclusive property of MSCI. MSCI and the MSCI indexes are service mark(s) of MSCI or its affiliates and have been licensed for use for certain purposes by Lyxor International Asset Management. Neither MSCI, any of its affiliates nor any other party involved in, or related to, making or compiling any MSCI index makes any representation or warranty, express or implied, to the owners of this Sub-Fund or any member of the public regarding the advisability of investing in Sub-Funds generally or in this Sub-Fund particularly or the ability of any MSCI index to track general stock market performance. MSCI or its affiliates are the licensors of certain trademarks, service marks and trade names and of the MSCI indexes which are determined, composed, and calculated by MSCI without regard to this Sub-Fund or the issuer or owner of this Sub-Fund. Neither MSCI, any of its affiliates nor any other party involved in, or related to, making or compiling any MSCI index has any obligation to take the needs of the issuer of this Sub-Fund or the owner into consideration into determining, composing or calculating the MSCI indexes. Neither MSCI, its affiliates nor any other party involved in, or related to, making or compiling any MSCI index is responsible for or has participated in the

determination of the timing of, prices at, or quantities of this Sub-Fund to be issued or in the determination or calculation of the equation by which this Sub-Fund is redeemable for cash. Neither MSCI, any of its affiliates nor any other party involved in, or related to, the making or compiling any MSCI index has any obligation or liability to the owners of this Sub-Fund in connection with the administration, marketing or offering of this Sub-Fund.

ALTHOUGH MSCI SHALL OBTAIN INFORMATION FOR INCLUSION IN OR FOR USE IN THE CALCULATION OF THE MSCI INDEXES FROM SOURCES WHICH MSCI CONSIDERS RELIABLE, NEITHER MSCI, ANY OF ITS AFFILIATES NOR ANY OTHER PARTY INVOLVED IN, OR RELATED TO, MAKING OR COMPILING ANY MSCI INDEX GUARANTEES THE ORIGINALITY, ACCURACY AND/OR THE COMPLETENESS OF ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. NEITHER MSCI, ANY OF ITS AFFILIATES NOR ANY OTHER PARTY INVOLVED IN, OR RELATED TO, MAKING OR COMPILING ANY MSCI INDEX MAKES ANY WARRANTY, EXPRESS OR IMPLIED, AS TO RESULTS TO BE OBTAINED BY LICENSEE, LICENSEE'S CUSTOMERS OR COUNTERPARTIES, ISSUERS OF THE FUNDS, OWNERS OF THE FUND, OR ANY OTHER PERSON OR ENTITY, FROM THE USE OF ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN IN CONNECTION WITH THE RIGHTS LICENSED HEREUNDER OR FOR ANY OTHER USE. NEITHER MSCI, ITS AFFILIATES NOR ANY OTHER PARTY INVOLVED IN, OR RELATED TO, MAKING OR COMPILING ANY MSCI INDEX SHALL HAVE ANY LIABILITY FOR ANY ERRORS, OMISSIONS OR INTERRUPTIONS OF OR IN CONNECTION WITH ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. FURTHER, NEITHER MSCI, ANY OF ITS AFFILIATES NOR ANY OTHER PARTY INVOLVED IN, OR RELATED TO, MAKING OR COMPILING ANY MSCI INDEX MAKES ANY EXPRESS OR IMPLIED WARRANTIES, AND MSCI, ANY OF ITS AFFILIATES AND ANY OTHER PARTY INVOLVED IN, OR RELATED TO, MAKING OR COMPILING ANY MSCI INDEX HEREBY EXPRESSLY DISCLAIM ALL WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE, WITH RESPECT TO ANY MSCI INDEX AND ANY DATA INCLUDED THEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL MSCI, ITS AFFILIATES OR ANY OTHER PARTY INVOLVED IN, OR RELATED TO, MAKING OR COMPILING ANY MSCI INDEX HAVE ANY LIABILITY FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL OR ANY OTHER DAMAGES (INCLUDING LOST PROFITS) EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

APPENDIX 77

MULTI UNITS LUXEMBOURG – Lyxor MSCI AC Asia Pacific Ex Japan UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the Euro (EUR).

INVESTMENT OBJECTIVE

The investment objective of the MULTI UNITS LUXEMBOURG – Lyxor MSCI AC Asia Pacific Ex Japan UCITS ETF (the “Sub-Fund”) is to track both the upward and the downward evolution of the MSCI AC Asia Pacific-ex Japan Net Total Return index (the “Index”) denominated in US Dollars and representative of the overall performance of large-cap and mid-cap stocks across main Asian Pacific excluding Japan, while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Index (the “Tracking Error”).

The anticipated level of the tracking error under normal market conditions is expected to be up to 2%.

THE INDEX

- **Index Objectives**

The Index is a free float market capitalisation-weighted index which measures the performance of the large and mid cap segments across developed markets countries (excluding Japan) and emerging markets countries in Asia Pacific region.

- **Index Methodology**

The Index has the same basic characteristics as the MSCI indices. It is based on the MSCI Global Investable Market Indices methodology taking into account size-segmentation methodology and investability requirements.

The Index covers approximately 85% of the free float adjusted market capitalization of main Asian Pacific countries (excluding Japan).

The Index is a net total return index. A net total return index calculates the performance of the index constituents on the basis that any dividends or distributions are reinvested net of any withholding tax applicable.

The performance tracked is that of the Index's closing price using the official closing stock market prices for the constituent stocks.

The composition of the Index is reviewed and rebalanced every 6 months (on May and November) with quarterly reviews in February, May, August and November.

A full description of the Index and its construction methodology and information on the composition and respective weightings of the Index components are available on the index provider's website: www.msci.com.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

- **Additional Information on Index**

Additional information on the Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Index can be found on the index provider's website: www.msci.com

For additional Information on the Index please refer to paragraph B “Investment made by Index Sub-Fund” of Section I “Investment Objective / Investment Powers and Restrictions” of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via an Indirect Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs.

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) (“GITA”).

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors seeking exposure to Asia-Pacific equity markets.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF

SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

DEFINITIONS

"Business Day" any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day" any week day when the Index is published and investable.

"Valuation Day" each Dealing Day, taking into account the closing price of the Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence, all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 1% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section "Indicative Net Asset Value per Share" of the main part of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Equity Risk, Risks linked to the investment in Medium Capitalization Stocks, Risk of investment in Emerging and Developing Markets, Capital at Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved,

Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk.

SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. Further information can be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

In accordance of article 7 of the Taxonomy Regulation, the Management Company draws the attention of investors to the fact that the investments underlying this Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

This Sub-Fund is not sponsored, endorsed, sold or promoted by Morgan Stanley Capital International Inc. ("MSCI"), any affiliate of MSCI or any other party involved in, or related to, making or compiling any MSCI index. The MSCI indexes are the exclusive property of MSCI. MSCI and the MSCI indexes are service mark(s) of MSCI or its affiliates and have been licensed for use for certain purposes by Lyxor International Asset Management. Neither MSCI, any of its affiliates nor any other party involved in, or related to, making or compiling any MSCI index makes any representation or warranty, express or implied, to the owners of this Sub-Fund or any member of the public regarding the advisability of investing in Sub-Funds generally or in this Sub-Fund particularly or the ability of any MSCI index to track general stock market performance. MSCI or its affiliates are the licensors of certain trademarks, service marks and trade names and of the MSCI indexes which are determined, composed, and calculated by MSCI without regard to this Sub-Fund or the issuer or owner of this Sub-Fund. Neither MSCI, any of its affiliates nor any other party involved in, or related to, making or compiling any MSCI index has any obligation to take the needs of the issuer of this Sub-Fund or the owner into consideration into determining, composing or calculating the MSCI indexes. Neither MSCI, its affiliates nor any other party involved in, or related to, making or compiling any MSCI index

is responsible for or has participated in the determination of the timing of, prices at, or quantities of this Sub-Fund to be issued or in the determination or calculation of the equation by which this Sub-Fund is redeemable for cash. Neither MSCI, any of its affiliates nor any other party involved in, or related to, the making or compiling any MSCI index has any obligation or liability to the owners of this Sub-Fund in connection with the administration, marketing or offering of this Sub-Fund.

ALTHOUGH MSCI SHALL OBTAIN INFORMATION FOR INCLUSION IN OR FOR USE IN THE CALCULATION OF THE MSCI INDEXES FROM SOURCES WHICH MSCI CONSIDERS RELIABLE, NEITHER MSCI, ANY OF ITS AFFILIATES NOR ANY OTHER PARTY INVOLVED IN, OR RELATED TO, MAKING OR COMPILING ANY MSCI INDEX GUARANTEES THE ORIGINALITY, ACCURACY AND/OR THE COMPLETENESS OF ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. NEITHER MSCI, ANY OF ITS AFFILIATES NOR ANY OTHER PARTY INVOLVED IN, OR RELATED TO, MAKING OR COMPILING ANY MSCI INDEX MAKES ANY WARRANTY, EXPRESS OR IMPLIED, AS TO RESULTS TO BE OBTAINED BY LICENSEE, LICENSEE'S CUSTOMERS OR COUNTERPARTIES, ISSUERS OF THE FUNDS, OWNERS OF THE FUND, OR ANY OTHER PERSON OR ENTITY, FROM THE USE OF ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN IN CONNECTION WITH THE RIGHTS LICENSED HEREUNDER OR FOR ANY OTHER USE. NEITHER MSCI, ITS AFFILIATES NOR ANY OTHER PARTY INVOLVED IN, OR RELATED TO, MAKING OR COMPILING ANY MSCI INDEX SHALL HAVE ANY LIABILITY FOR ANY ERRORS, OMISSIONS OR INTERRUPTIONS OF OR IN CONNECTION WITH ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. FURTHER, NEITHER MSCI, ANY OF ITS AFFILIATES NOR ANY OTHER PARTY INVOLVED IN, OR RELATED TO, MAKING OR COMPILING ANY MSCI INDEX MAKES ANY EXPRESS OR IMPLIED WARRANTIES, AND MSCI, ANY OF ITS AFFILIATES AND ANY OTHER PARTY INVOLVED IN, OR RELATED TO, MAKING OR COMPILING ANY MSCI INDEX HEREBY EXPRESSLY DISCLAIM ALL WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE, WITH RESPECT TO ANY MSCI INDEX AND ANY DATA INCLUDED THEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL MSCI, ITS AFFILIATES OR ANY OTHER PARTY INVOLVED IN, OR RELATED TO, MAKING OR COMPILING ANY MSCI INDEX HAVE ANY LIABILITY FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL OR ANY OTHER DAMAGES (INCLUDING LOST PROFITS) EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

APPENDIX 78

MULTI UNITS LUXEMBOURG – Lyxor MSCI Indonesia UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the Euro (EUR).

INVESTMENT OBJECTIVE

The investment objective of the MULTI UNITS LUXEMBOURG – Lyxor MSCI Indonesia UCITS ETF (the “Sub-Fund”) is to track both the upward and the downward evolution of the MSCI Indonesia Net Total Return index (the “Index”) denominated in US Dollars, and representative of the Indonesian equity market, while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Index (the “Tracking Error”).

The anticipated level of the tracking error under normal market conditions is expected to be up to 2%.

THE INDEX

- **Index Objectives**

The Index is a free float-adjusted market capitalization index representing the performance of the mid-cap and large-cap stocks of the Indonesian market.

- **Index Methodology**

The Index has the same basic characteristics as the MSCI indices. It is based on the MSCI Global Investable Market Indices methodology taking into account size-segmentation methodology and investability requirements.

The Index represents 85% of the free float-adjusted market capitalization of each group of industries in the Indonesian market.

The Index is a net total return index. A net total return index calculates the performance of the index constituents on the basis that any dividends or distributions are reinvested net of any withholding tax applicable.

The performance tracked is that of the Index’s closing price using the official closing stock market prices for the constituent stocks.

The composition of the Index is reviewed and rebalanced every 6 months (on May and November) with quarterly reviews in February, May, August and November.

A full description of the Index and its construction methodology and information on the composition and respective weightings of the Index

components are available on the index provider’s website: www.msci.com.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

- **Additional Information on Index**

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ELIGIBILITY OF THE SUB-FUND

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The Sub-Fund is dedicated to both retail and institutional investors seeking exposure to the Indonesian equity market.

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In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 1% of the Net Asset Value per Share multiplied by the number of shares redeemed.

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Equity Risk, Low Diversification Risk, Stocks, Risk of investment in Emerging and Developing Markets, Risks linked to the investment in Medium Capitalization Stocks, Capital at Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments,

Counterparty Risk, Collateral Management Risk, Currency Risk.

SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. Further information can be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

In accordance of article 7 of the Taxonomy Regulation, the Management Company draws the attention of investors to the fact that the investments underlying this Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.

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Please refer to the Distribution Policy section of the Prospectus.

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The historical performance analysis is available in the Key Investor Information Document.

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determination of the timing of, prices at, or quantities of this Sub-Fund to be issued or in the determination or calculation of the equation by which this Sub-Fund is redeemable for cash. Neither MSCI, any of its affiliates nor any other party involved in, or related to, the making or compiling any MSCI index has any obligation or liability to the owners of this Sub-Fund in connection with the administration, marketing or offering of this Sub-Fund.

ALTHOUGH MSCI SHALL OBTAIN INFORMATION FOR INCLUSION IN OR FOR USE IN THE CALCULATION OF THE MSCI INDEXES FROM SOURCES WHICH MSCI CONSIDERS RELIABLE, NEITHER MSCI, ANY OF ITS AFFILIATES NOR ANY OTHER PARTY INVOLVED IN, OR RELATED TO, MAKING OR COMPILING ANY MSCI INDEX GUARANTEES THE ORIGINALITY, ACCURACY AND/OR THE COMPLETENESS OF ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. NEITHER MSCI, ANY OF ITS AFFILIATES NOR ANY OTHER PARTY INVOLVED IN, OR RELATED TO, MAKING OR COMPILING ANY MSCI INDEX MAKES ANY WARRANTY, EXPRESS OR IMPLIED, AS TO RESULTS TO BE OBTAINED BY LICENSEE, LICENSEE'S CUSTOMERS OR COUNTERPARTIES, ISSUERS OF THE FUNDS, OWNERS OF THE FUND, OR ANY OTHER PERSON OR ENTITY, FROM THE USE OF ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN IN CONNECTION WITH THE RIGHTS LICENSED HEREUNDER OR FOR ANY OTHER USE. NEITHER MSCI, ITS AFFILIATES NOR ANY OTHER PARTY INVOLVED IN, OR RELATED TO, MAKING OR COMPILING ANY MSCI INDEX SHALL HAVE ANY LIABILITY FOR ANY ERRORS, OMISSIONS OR INTERRUPTIONS OF OR IN CONNECTION WITH ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. FURTHER, NEITHER MSCI, ANY OF ITS AFFILIATES NOR ANY OTHER PARTY INVOLVED IN, OR RELATED TO, MAKING OR COMPILING ANY MSCI INDEX MAKES ANY EXPRESS OR IMPLIED WARRANTIES, AND MSCI, ANY OF ITS AFFILIATES AND ANY OTHER PARTY INVOLVED IN, OR RELATED TO, MAKING OR COMPILING ANY MSCI INDEX HEREBY EXPRESSLY DISCLAIM ALL WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE, WITH RESPECT TO ANY MSCI INDEX AND ANY DATA INCLUDED THEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL MSCI, ITS AFFILIATES OR ANY OTHER PARTY INVOLVED IN, OR RELATED TO, MAKING OR COMPILING ANY MSCI INDEX HAVE ANY LIABILITY FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL OR ANY OTHER DAMAGES (INCLUDING LOST PROFITS) EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

APPENDIX 79

MULTI UNITS LUXEMBOURG – Lyxor MSCI Semiconductors ESG Filtered UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the US Dollars (USD).

This Sub-Fund promotes environmental and/or social characteristics within the meaning of article 8 of SFDR.

INVESTMENT OBJECTIVE

The investment objective of the MULTI UNITS LUXEMBOURG – Lyxor MSCI Semiconductors ESG Filtered UCITS ETF (the “Sub-Fund”) is to track both the upward and the downward evolution of the MSCI ACWI Semiconductors & Semiconductor Equipment ESG Filtered Net Total Return Index (the “Index”) denominated in US Dollars and representative of a select set of companies from the MSCI ACWI Semiconductors and Semiconductor Equipment Index (the “Parent Index”) that excludes companies which are Environmental, Social and Governance (ESG) laggards relative to the Parent Index, while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Index (the “Tracking Error”).

The anticipated level of the tracking error under normal market conditions is expected to be up to 2%.

THE INDEX

- **Index Objectives**

The Index aims to represent the performance of a select set of companies from the Parent Index that excludes companies which are Environmental, Social and Governance (ESG) laggards relative to the Parent Index.

- **Index Methodology**

The Index is an equity index calculated and published by the international index provider MSCI.

The Index features the following characteristics:

a) The Index is constructed by selecting stocks from the Parent Index including large and mid cap stocks across developed and emerging countries.

b) An ESG negative screening is performed on the Parent Index securities as defined in the methodology in order to exclude:

- Companies with exposure to controversial businesses such as controversial weapons, conventional weapons, tobacco, thermal coal,

civilian firearms, oil sands, nuclear weapons or companies in violation of United Nations Global Compact (UNGC) principles;

- Companies involved in very severe business controversies as defined by the MSCI ESG Controversies;

- Companies with no “ESG Rating” or Controversy Score (as defined by MSCI).

Additionally, an “emerging markets securities filter” is applied to finalize the “Eligible Universe”.

c) The selected universe (“**Selected Universe**”) is constructed based on the Eligible Universe by using a “Best-in-class” approach: bottom quartile companies by an industry-adjusted ESG Rating (as defined by MSCI) are excluded from the Eligible Universe. “Best-in-class” approach is an approach where leading or best-performing investments are selected within a universe, industry sector or class.

MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company’s resilience to longterm, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection between a company’s core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

Using such Best-in-class approach, the Sub-Fund follows an extra-financial approach significantly engaging that permits the reduction by at least 20% of the initial investment universe (expressed in number of issuers). Limits of the extra-financial approach are mentioned in the section “Principal risks” below.

The extra-financial data coverage is 100% of the eligible securities of the Index. Non ESG rated companies are excluded from the selection process of the Index.

d) Liquidity and size filters are applied to fulfil the Selected Universe.

e) At each rebalancing, securities in the selected universe are weighted in proportion to their float-adjusted market capitalization.

f) An iterative downweighting ensure that the carbon emission intensity and the weighted average of board independence of the Index are respectively lower and higher than the ones of the Parent Index.

g) Finally, the index contrains the weight of the largest group entity at 35%, and all other group entities at 20%, with a buffer of 10% applied on these limits at each index rebalancing.

Environmental and/or social characteristics promoted by the Sub-Fund are met through the MSCI ESG Rating methodology (as described above).

The Index is a net total return index. A net total return index calculates the performance of the index constituents on the basis that any dividends or distributions are reinvested net of any withholding tax applicable.

The Index is reviewed and rebalanced on a semi-annual basis as of the last business day of May and November to coincide with the May and November Semi-Annual Index Review of the Parent Index. The Index is also rebalanced on an "as needed" basis, meaning at the end of any day on which the 35% and 20% constraints (without the buffer) are breached. Such "as needed" rebalancings ensure that the Index remains within the specified weight limits. The rebalancing will take place as of the close of the day when the Index breaches the constraints, so that the Index will always be within the constraints before the opening of the following trading day.

A full description of the Index and its construction methodology and information on the composition and respective weightings of the Index components are available on the index provider's website: www.msci.com.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

- **Additional Information on Index**

Additional information on the Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Index can be found on the index provider's website: www.msci.com.

For additional Information on the Index please refer to paragraph B "Investment made by Index Sub-Fund" of Section I "Investment Objective / Investment Powers and Restrictions" of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via an Indirect Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

The basket of securities held by the Sub-Fund in its investment portfolio will be selected on the basis of the eligibility criteria mentioned in the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus (the "**Eligibility Criteria**"). On top of complying with the Eligibility Criteria, the basket of securities held by the Sub-

Fund will be selected among the components of the MSCI World ESG Leaders Index, so that the Sub-Fund's assets are in line with the ESG standards of the Index.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs.

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) ("**GITA**").

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors seeking exposure to the performance of large and mid cap stocks from the semiconductors and semiconductor equipment industries that excludes companies which are Environmental, Social and Governance (ESG) laggards relative to the Parent Index.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

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"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence, all its Shares shall be traded throughout the day on one or several regulated

market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 1% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section "Indicative Net Asset Value per Share" of the main part of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Equity Risk, Low Diversification Risk, Stocks, Risk of investment in Emerging and Developing Markets, Risks linked to the investment in Medium Capitalization Stocks, Capital at Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk, Market Risk linked to a controversy, Risk linked to ESG Methodologies, Risk related to ESG Score computation.

SUSTAINABILITY RISKS

In managing the Sustainability Risks of this Sub-Fund, the Management Company relies on MSCI as the administrator of the Index, which identifies and integrates relevant and significant Sustainable Risks in its ESG Ratings Methodology. Such integration has therefore a direct impact on the investment universe of the Index. However, no insurance can be given that Sustainability Risks will be totally removed and the occurrence of such risks could cause a negative material impact on the value of the assets comprising the Index tracked by the Sub-Fund. This Sub-Fund is significantly exposed to regions which might have relatively low governmental or regulatory oversight or less transparency or disclosure of Sustainability Factors and therefore may be subject to more

Sustainability Risks. For further information on ESG Ratings Methodology, please refer to: www.msci.com. Further information can also be found in the "Sustainability-related disclosures" Section of the Prospectus.

TAXONOMY REGULATION

The Sub-Fund promotes environmental characteristics within the meaning of Article 6 of the Taxonomy Regulation.

The Taxonomy Regulation aims to identify economic activities which qualify as environmentally sustainable (the "**Sustainable Activities**").

The Taxonomy Regulation identifies such activities according to their contribution to six environmental objectives: (i) Climate change mitigation; (ii) Climate change adaptation; (iii) Sustainable use and protection of water and marine resources; (iv) Transition to a circular economy; (v) Pollution prevention and control; (vi) Protection and restoration of biodiversity and ecosystems.

An economic activity shall qualify as environmentally sustainable where that economic activity contributes substantially to one or more of the six environmental objectives, does not significantly harm any of the environmental objectives ("do no significant harm" or "DNSH" principle) and is carried out in compliance with the minimum safeguards laid down in Article 18 of the Taxonomy Regulation. The "do no significant harm" principle applies only to those investments underlying the Sub-Fund that take into account the European Union criteria for environmentally sustainable economic activities.

This Sub-Fund may invest, but does not commit to invest at the date of this Prospectus, in economic activities that contribute to the following environmental objectives set out in the Article 9 of the Taxonomy Regulation: climate change mitigation and climate change adaptation.

As described in detail above in sections "Index Objectives" and "Index Methodology", the Sub-Fund aims to invest in companies according to an ESG rating that includes environmental key issues such as but not limited to water stress, carbon emissions etc.

In line with this investment objective and in order to contribute to the environmental objectives above, it is expected that this Sub-Fund will make investments in economic activities eligible under the Taxonomy Regulation including but not limited to carbon energy and efficiency.

In line with the current state of the Taxonomy Regulation, the Management Company relies on the administrator of the Index to ensure that such investments do not significantly harm any other environmental objective by implementing

exclusion policies in relation to issuers whose environmental and/or social and/or governance practices are controversial.

While the Sub-Fund may already hold investments in economic activities that qualify as Sustainable Activities without being currently committed to a minimum proportion, the Management Company is making its best efforts to disclose such proportion of investments in Sustainable Activities as soon as reasonably practicable after the entry into force of the Regulatory Technical Standards with regards to the content and presentation of disclosures pursuant to Articles 8(4), 9(6) and 11(5) of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector, as amended by the Taxonomy Regulation.

This commitment will be achieved gradually and continuously, by initiating discussions with the index administrator in order for it to integrate Taxonomy Regulation requirements within the methodology of the Index as soon as reasonably possible. This will lead to a minimum degree of alignment of the Sub-Fund's portfolio with Sustainable Activities that will be made available to investors at this time.

In the meantime, the degree of alignment of the Sub-Fund's portfolio with Sustainable Activities will not be available to investors.

As from the full availability of the data and finalization of the relevant calculation methodologies, the description of how and to what extent the investments underlying the Sub-Fund are made in Sustainable Activities will be made available to investors. This information, as well as information relating to the proportion of enabling and transitional activities, will be included in a future version of the prospectus.

For any questions relating to the Taxonomy Regulation, please contact the Management Company at the following email address: client-services-etf@lyxor.com.

The Management Company draws the attention of investors to the fact that the investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

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APPENDIX 80

MULTI UNITS LUXEMBOURG – Lyxor MSCI Brazil UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the Euro (EUR).

INVESTMENT OBJECTIVE

The investment objective of the MULTI UNITS LUXEMBOURG – **Lyxor MSCI Brazil UCITS ETF** (the “**Sub-Fund**”) is to track both the upward and the downward evolution of the MSCI Brazil Net Total Return Index (the “**Index**”) denominated in US dollars and representative of the Brazilian equity market, while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Index (the “**Tracking Error**”).

The anticipated level of the tracking error under normal market conditions is expected to be up to 2%.

THE INDEX

- **Index Objectives**

The Index is a free float-adjusted market capitalization index representing the performance of the mid-cap and large-cap stocks of the Brazilian equity market.

- **Index Methodology**

The Index has the same basic characteristics as the MSCI indices. It is based on the MSCI Global Investable Market Indices methodology taking into account size-segmentation methodology and investability requirements.

The Index represents approximately 85% of the free float-adjusted market capitalization of each group of industries in the Brazilian market.

The MSCI Methodology is based on a variable number of companies in the Index.

The Index is a net total return index. A net total return index calculates the performance of the Index’ constituents on the basis that any dividends or distributions are reinvested net of any withholding tax applicable

The performance tracked is that of the Index’s closing price using the official closing stock market prices for the constituent stocks.

The composition of the Index is reviewed and rebalanced every 6 months (on May and November) with quarterly reviews in February, May, August and November.

A full description of the Index and its construction methodology and information on the composition

and respective weightings of the Index components are available on the index provider’s website: www.msci.com

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

- **Additional Information on Index**

Additional information on the Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Index can be found on the index provider’s website: www.msci.com.

For additional Information on the Index please refer to paragraph B “Investment made by Index Sub-Fund” of Section I “Investment Objective / Investment Powers and Restrictions” of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via an Indirect Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs.

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund’s assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) (“**GITA**”).

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors seeking exposure to the Brazilian equity market.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may

be available. For a current listing of available Share Classes go to www.lyxoretf.com.

DEFINITIONS

"Business Day" any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day" any week day when the Index is published and investable.

"Valuation Day" each Dealing Day, taking into account the closing price of the Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence, all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 1% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section "Indicative Net Asset Value per Share" of the main part of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Equity Risk, Low Diversification Risk, Stocks, Risk of investment in Emerging and Developing Markets, Risks linked to the investment in Medium Capitalization Stocks, Capital at Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved,

Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk.

SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. Further information can be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

In accordance of article 7 of the Taxonomy Regulation, the Management Company draws the attention of investors to the fact that the investments underlying this Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

This Sub-Fund is not sponsored, endorsed, sold or promoted by Morgan Stanley Capital International Inc. ("MSCI"), any affiliate of MSCI or any other party involved in, or related to, making or compiling any MSCI index. The MSCI indexes are the exclusive property of MSCI. MSCI and the MSCI indexes are service mark(s) of MSCI or its affiliates and have been licensed for use for certain purposes by Lyxor International Asset Management. Neither MSCI, any of its affiliates nor any other party involved in, or related to, making or compiling any MSCI index makes any representation or warranty, express or implied, to the owners of this Sub-Fund or any member of the public regarding the advisability of investing in Sub-Funds generally or in this Sub-Fund particularly or the ability of any MSCI index to track general stock market performance. MSCI or its affiliates are the licensors of certain trademarks, service marks and trade names and of the MSCI indexes which are determined, composed, and calculated by MSCI without regard to this Sub-Fund or the issuer or owner of this Sub-Fund. Neither MSCI, any of its affiliates nor any other party involved in, or related to, making or compiling any MSCI index has any obligation to take the needs of the issuer of this Sub-Fund or the owner into consideration into determining, composing or calculating the MSCI indexes. Neither MSCI, its affiliates nor any other party involved in, or related to, making or compiling any MSCI index

is responsible for or has participated in the determination of the timing of, prices at, or quantities of this Sub-Fund to be issued or in the determination or calculation of the equation by which this Sub-Fund is redeemable for cash. Neither MSCI, any of its affiliates nor any other party involved in, or related to, the making or compiling any MSCI index has any obligation or liability to the owners of this Sub-Fund in connection with the administration, marketing or offering of this Sub-Fund.

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APPENDIX 81

MULTI UNITS LUXEMBOURG – Lyxor MSCI Eastern Europe Ex Russia UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the Euro (EUR).

INVESTMENT OBJECTIVE

The investment objective of the MULTI UNITS LUXEMBOURG – Lyxor MSCI Eastern Europe Ex Russia UCITS ETF (the “Sub-Fund”) is to track both the upward and the downward evolution of the MSCI EM Eastern Europe ex Russia Net Total Return index (the “Index”) denominated in Euros and representative of the equity markets of emerging markets countries in Eastern Europe excluding Russia, while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Index (the “Tracking Error”).

The anticipated level of the tracking error under normal market conditions is expected to be up to 1%.

THE INDEX

- **Index Objectives**

The Index is a free float-adjusted market capitalization index representing the performance of the mid-cap and large-cap stocks of emerging market countries in Eastern Europe (excluding Russia).

- **Index Methodology**

The Index has the same basic characteristics as the MSCI indices. It is based on the MSCI Global Investable Market Indices methodology taking into account size-segmentation methodology and investability requirements.

The Index represents approximately 85% of the free float-adjusted market capitalization of each emerging market countries in Eastern Europe (excluding Russia).

The Index is a net total return index. A net total return index calculates the performance of the Index’ constituents on the basis that any dividends or distributions are reinvested net of any withholding tax applicable

The performance tracked is that of the Index’s closing price using the official closing stock market prices for the constituent stocks.

The composition of the Index is reviewed and rebalanced every 6 months (on May and November) with quarterly reviews in February, May, August and November.

A full description of the Index and its construction methodology and information on the composition and respective weightings of the Index components are available on the index provider’s website: www.msci.com.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

- **Additional Information on Index**

Additional information on the Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Index can be found on the index provider’s website: www.msci.com

For additional Information on the Index please refer to paragraph B “Investment made by Index Sub-Fund” of Section I “Investment Objective / Investment Powers and Restrictions” of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via an Indirect Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs.

INVESTMENT TECHNIQUES

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ELIGIBILITY OF THE SUB-FUND

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TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors seeking exposure to the Eastern European equity market.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF

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DEFINITIONS

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investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk.

SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. Further information can be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

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DISTRIBUTION OF INCOME

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HISTORICAL PERFORMANCE

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APPENDIX 82

MULTI UNITS LUXEMBOURG – Lyxor MSCI EM Latin America UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the Euro (EUR).

INVESTMENT OBJECTIVE

The investment objective of the MULTI UNITS LUXEMBOURG – Lyxor MSCI EM Latin America UCITS ETF (the “Sub-Fund”) is to track both the upward and the downward evolution of the MSCI Emerging Markets Latin America Net Total Return index (the “Index”) denominated in US Dollars and representative of the Latin America emerging market countries equity market, while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Index (the “Tracking Error”).

The anticipated level of the tracking error under normal market conditions is expected to be up to 2%.

THE INDEX

- **Index Objectives**

The Index is a free float-adjusted market capitalization index representing the performance of the mid-cap and large-cap stocks of five South American emerging countries.

- **Index Methodology**

The Index has the same basic characteristics as the MSCI indices. It is based on the MSCI Global Investable Market Indices methodology taking into account size-segmentation methodology and investability requirements.

The Index is a free float market capitalisation-weighted index which measures the performance of the large and mid-cap segments across 5 emerging markets countries in Latin America (namely Brazil, Chile, Colombia, Mexico and Peru on June 29th, 2018.).

The Index covers approximately 85% of the free float adjusted market capitalisation of each national equity market.

The Index is a net total return index. A net total return index calculates the performance of the index constituents on the basis that any dividends or distributions are reinvested net of any withholding tax applicable.

The performance tracked is that of the Index's closing price using the official closing stock market prices for the constituent stocks.

The composition of the Index is reviewed and rebalanced every 6 months (on May and November) with quarterly reviews in February, May, August and November.

A full description of the Index and its construction methodology and information on the composition and respective weightings of the Index components are available on the index provider's website: www.msci.com.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

- **Additional Information on Index**

Additional information on the Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Index can be found on the index provider's website: www.msci.com

For additional Information on the Index please refer to paragraph B “Investment made by Index Sub-Fund” of Section I “Investment Objective / Investment Powers and Restrictions” of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via an Indirect Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs.

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) (“GITA”).

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors seeking exposure to emerging markets equity market in Latin-American.

DEFINITIONS

"Business Day" any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day" any week day when the Index is published and investable.

"Valuation Day" each Dealing Day, taking into account the closing price of the Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence, all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 1% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section "Indicative Net Asset Value per Share" of the main part of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Equity Risk, Low Diversification Risk, Stocks, Risk of investment in Emerging and Developing Markets, Risks linked to the investment in Medium Capitalization Stocks, Capital at Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments,

Counterparty Risk, Collateral Management Risk, Currency Risk.

SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. This Sub-Fund is significantly exposed to regions which might have relatively low governmental or regulatory oversight or less transparency or disclosure of Sustainability Factors and therefore may be subject to more Sustainability Risks. Further information can be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

In accordance of article 7 of the Taxonomy Regulation, the Management Company draws the attention of investors to the fact that the investments underlying this Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

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issuer of this Sub-Fund or the owner into consideration into determining, composing or calculating the MSCI indexes. Neither MSCI, its affiliates nor any other party involved in, or related to, making or compiling any MSCI index is responsible for or has participated in the determination of the timing of, prices at, or quantities of this Sub-Fund to be issued or in the determination or calculation of the equation by which this Sub-Fund is redeemable for cash. Neither MSCI, any of its affiliates nor any other party involved in, or related to, the making or compiling any MSCI index has any obligation or liability to the owners of this Sub-Fund in connection with the administration, marketing or offering of this Sub-Fund.

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PROFITS) EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

APPENDIX 83

MULTI UNITS LUXEMBOURG – Lyxor MSCI Korea UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the Euro (EUR).

INVESTMENT OBJECTIVE

The investment objective of the MULTI UNITS LUXEMBOURG – **Lyxor MSCI Korea UCITS ETF** (the “**Sub-Fund**”) is to track both the upward and the downward evolution of the MSCI Korea 20/35 Net Total Return Index (the “**Index**”) denominated in US Dollars and representative of the South Korean equity market, while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Index (the “**Tracking Error**”).

The anticipated level of the tracking error under normal market conditions is expected to be up to 2%.

THE INDEX

- **Index Objectives**

The Index is a free float-adjusted market capitalization index representing the performance of the mid-cap and large-cap stocks of the South Korean market.

- **Index Methodology**

The Index has the same basic characteristics as the MSCI indexes.

The Index is based on the MSCI 20/35 Capped Indexes methodology designed to provide an alternative methodology to purely free float-adjusted market capitalization weighted indexes by constraining maximum weights for regulatory constraints.

The MSCI 20/35 indexes constrain the weight of the largest group entity at 35%, and all other group entities at 20%, with a buffer of 10% applied on these limits at each index rebalancing.

The Index is constructed from an underlying MSCI index, the MSCI Korea Net Total Return Index (the “**Parent Index**”). The Parent Index is based on the MSCI Global Investable Market Indexes methodology taking into account size-segmentation methodology and investability requirements.

At construction and at each rebalancing, if the weight of any group entity in the Parent Index is greater than the maximum weight, the weight of this group entity in the Index will be capped at the maximum weight. Within the capped group entity, securities are weighted in proportion to their free

float-adjusted market capitalization. The weight of the securities outside of the capped group entity will be increased in proportion to their weight prior to such capping.

The Index methodology implies that the performance of the Index on a given trading day will not necessarily be equivalent to the performance of the Parent Index.

The Index represents approximately 85% of the free float-adjusted market capitalization of South Korean market.

The Index is a net total return index. A net total return index calculates the performance of the index constituents on the basis that any dividends or distributions are reinvested net of any withholding tax applicable.

The performance tracked is that of the Index's closing price using the official closing stock market prices for the constituent stocks.

The composition of the Index is reviewed and rebalanced quarterly as of the last business day of each February, May, August and November, to coincide with the quarterly index review of the Parent Index. The Index is also rebalanced on an “as needed” basis, meaning at the end of any day on which the 35% and 20% constraints (without the buffer) are breached. Such “as needed” rebalancings ensure that the Index remains within the specified weight limits.

A full description of the Index and its construction methodology and information on the composition and respective weightings of the Index components are available on the index provider's website: www.msci.com.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

- **Additional Information on Index**

Additional information on the Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Index can be found on the index provider's website: www.msci.com

For additional Information on the Index please refer to paragraph B “Investment made by Index Sub-Fund” of Section I “Investment Objective / Investment Powers and Restrictions” of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via an Indirect Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs.

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) (“GITA”).

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors seeking exposure to the South Korean equity market.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

DEFINITIONS

"Business Day" any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day" any week day when the Index is published and investable.

"Valuation Day" each Dealing Day, taking into account the closing price of the Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence, all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the

following exit charges will apply (in replacement of the maximum redemption charges stated above): 1% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section “Indicative Net Asset Value per Share” of the main part of the Prospectus and in the section “Practical Information” of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Equity Risk, Low Diversification Risk, Stocks, Risk of investment in Emerging and Developing Markets, Risks linked to the investment in Medium Capitalization Stocks, Capital at Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk.

SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. Further information can be found in the “SUSTAINABILITY-RELATED DISCLOSURES” Section of the Prospectus.

TAXONOMY REGULATION

In accordance of article 7 of the Taxonomy Regulation, the Management Company draws the attention of investors to the fact that the investments underlying this Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

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ISSUERS OF THE FUNDS, OWNERS OF THE FUND, OR ANY OTHER PERSON OR ENTITY, FROM THE USE OF ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN IN CONNECTION WITH THE RIGHTS LICENSED HEREUNDER OR FOR ANY OTHER USE. NEITHER MSCI, ITS AFFILIATES NOR ANY OTHER PARTY INVOLVED IN, OR RELATED TO, MAKING OR COMPILING ANY MSCI INDEX SHALL HAVE ANY LIABILITY FOR ANY ERRORS, OMISSIONS OR INTERRUPTIONS OF OR IN CONNECTION WITH ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. FURTHER, NEITHER MSCI, ANY OF ITS AFFILIATES NOR ANY OTHER PARTY INVOLVED IN, OR RELATED TO, MAKING OR COMPILING ANY MSCI INDEX MAKES ANY EXPRESS OR IMPLIED WARRANTIES, AND MSCI, ANY OF ITS AFFILIATES AND ANY OTHER PARTY INVOLVED IN, OR RELATED TO, MAKING OR COMPILING ANY MSCI INDEX HEREBY EXPRESSLY DISCLAIM ALL WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE, WITH RESPECT TO ANY MSCI INDEX AND ANY DATA INCLUDED THEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL MSCI, ITS AFFILIATES OR ANY OTHER PARTY INVOLVED IN, OR RELATED TO, MAKING OR COMPILING ANY MSCI INDEX HAVE ANY LIABILITY FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL OR ANY OTHER DAMAGES (INCLUDING LOST PROFITS) EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

APPENDIX 84

MULTI UNITS LUXEMBOURG – Lyxor MSCI Turkey UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the Euro (EUR).

INVESTMENT OBJECTIVE

The investment objective of the MULTI UNITS LUXEMBOURG - Lyxor MSCI Turkey UCITS ETF (the “Sub-Fund”) is to track both the upward and the downward evolution of the MSCI Turkey Net Total Return Index (the “Index”) denominated in US Dollars and representative of the Turkish equity market, while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Index (the “Tracking Error”).

The anticipated level of the tracking error under normal market conditions is expected to be up to 2%.

THE INDEX

- **Index Objectives**

The Index is a free float-adjusted market capitalization index representing the performance of the mid-cap and large-cap stocks of the Turkish equity market.

- **Index Methodology**

The Index has the same basic characteristics as the MSCI indices. It is based on the MSCI Global Investable Market Indices methodology taking into account size-segmentation methodology and investability requirements.

The Index represents 85% of the free float-adjusted market capitalization of each group of industries in the Turkish market.

The MSCI Methodology is based on a variable number of companies in the Index.

The Index is a net total return index. A net total return index calculates the performance of the Index’ constituents on the basis that any dividends or distributions are reinvested net of any withholding tax applicable

The performance tracked is that of the Index’s closing price using the official closing stock market prices for the constituent stocks.

The composition of the Index is reviewed and rebalanced every 6 months (on May and November) with quarterly reviews in February, May, August and November.

A full description of the Index and its construction methodology and information on the composition and respective weightings of the Index

components are available on the index provider’s website: www.msci.com.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

- **Additional Information on Index**

Additional information on the Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Index can be found on the index provider’s website: www.msci.com

For additional Information on the Index please refer to paragraph B “Investment made by Index Sub-Fund” of Section I “Investment Objective / Investment Powers and Restrictions” of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via an Indirect Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs.

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund’s assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) (“GITA”).

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors seeking exposure to the Turkish equity market.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

DEFINITIONS

"Business Day" any full working day in Luxembourg and in Paris when the banks are opened for business.

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LISTING

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A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section "Indicative Net Asset Value per Share" of the main part of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

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Equity Risk, Low Diversification Risk, Stocks, Risk of investment in Emerging and Developing Markets, Risks linked to the investment in Medium Capitalization Stocks, Capital at Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments,

Counterparty Risk, Collateral Management Risk, Currency Risk.

SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. Further information can be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

In accordance of article 7 of the Taxonomy Regulation, the Management Company draws the attention of investors to the fact that the investments underlying this Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

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HISTORICAL PERFORMANCE

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determination of the timing of, prices at, or quantities of this Sub-Fund to be issued or in the determination or calculation of the equation by which this Sub-Fund is redeemable for cash. Neither MSCI, any of its affiliates nor any other party involved in, or related to, the making or compiling any MSCI index has any obligation or liability to the owners of this Sub-Fund in connection with the administration, marketing or offering of this Sub-Fund.

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APPENDIX 85

MULTI UNITS LUXEMBOURG – Lyxor Core Global Inflation-Linked 1-10Y Bond (DR) UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the US Dollar (USD).

INVESTMENT OBJECTIVE

The investment objective of MULTI UNITS LUXEMBOURG - *Lyxor Core Global Inflation-Linked 1-10Y Bond (DR) UCITS ETF* is to reflect the performance of the Bloomberg Barclays Global Inflation-Linked 1-10 Year Index (the "**Benchmark Index**") denominated in USD and representative of the government local currency inflation-linked debt from developed market countries – while minimising the volatility of the difference between the return of the Sub-Fund and the return of the Benchmark Index (the "**Tracking Error**").

For monthly hedged share classes mentioned in Appendix C - SUMMARY OF SHARES AND FEES, the Sub-Fund will also use a monthly currency-hedge strategy, in order to minimize the impact of the evolution of each respective share class currency against currencies of each Index component.

The anticipated level of the tracking error under normal market conditions is expected to be up to 1%.

THE BENCHMARK INDEX

- **Benchmark Index Objectives**

The Benchmark Index is a market-value weighted index that is designed to measure the performance of investment grade inflation-linked debt issued by developed market countries governments in local currency, with remaining maturity between 1 and 10 years.

- **Benchmark Index Methodology**

The Benchmark Index is comprised of international inflation-linked bonds issued in local currencies by governments of developed market countries.

The Benchmark Index is a net total return index. A net total return index calculates the performance of the index constituents on the basis that any coupons are included in the index returns after withholding tax retention.

The composition of the Benchmark Index is re-balanced monthly.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

A full description and the complete methodology used to construct the Benchmark Index and information on the composition and respective weightings of the Benchmark Index components are available on the website: <https://www.bloombergindices.com>.

The performance monitored is that of the Benchmark Index closing price available on the website <https://www.bloombergindices.com>.

- **Additional Information on Benchmark Index**

Additional information on the Benchmark Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Benchmark Index can be found on: <https://www.bloombergindices.com>.

For additional Information on the Index please refer to paragraph B "Investment made by Index Sub-Fund" of Section I "Investment Objective / Investment Powers and Restrictions" of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via a Direct Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) ("**GITA**").

TARGETED INVESTORS

The Sub-Fund is available to all investors.

Investors in this Sub-Fund are seeking a core exposure (i.e. a buy and hold investment) to the performance of the inflation-linked debt market

issued by developed market countries governments in local currency.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

The Sub-Fund Total Fee should not be the sole criteria driving subscription; Sub-Fund efficiency – represented by tracking difference, tracking error and the key metrics of secondary market liquidity – should also be analysed. Investors should assess their personal situation and constraints before investing.

DEFINITIONS

"Business Day" any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day" any week day when the Benchmark Index is published and investable.

"Valuation Day" each Dealing Day, taking into account the closing price of the Benchmark Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence, all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 0.10% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section "Indicative Net Asset Value per Share" of the main part of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Interest Rate Risk, Credit risk, Risks linked to Sampling and Optimization techniques, Inflation-linked instruments risk, Specific risk due to seasonality, carry and retroactivity on inflation, Capital at Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk, Class Currency Hedge Risk.

SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. Further information can be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

In accordance of article 7 of the Taxonomy Regulation, the Management Company draws the attention of investors to the fact that the investments underlying this Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

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respect of the use or accuracy of the Benchmark
Index or any data included therein.

APPENDIX 86

MULTI UNITS LUXEMBOURG – Lyxor MSCI Russia UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the Euro (EUR).

INVESTMENT OBJECTIVE

The investment objective of the MULTI UNITS LUXEMBOURG – **Lyxor MSCI Russia UCITS ETF** (the “**Sub-Fund**”) is to track both the upward and the downward evolution of the MSCI Russia IMI Select GDR Net Total Return index (the “**Index**”) denominated in US dollars (USD) and representative of Russia large-cap, mid-cap and small-cap stocks listed on London Stock Exchange through Depository Receipts (“**DR**”), while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Index (the “**Tracking Error**”).

The anticipated level of the tracking error under normal market conditions is expected to be up to 0.75%.

THE INDEX

- **Index Objectives**

The Index represents the performance of Russia's large-cap, mid-cap and small-cap stocks listed on London Stock Exchange through DR.

- **Index Methodology**

The Index consists of Russia's large-cap, mid-cap, small-cap stocks having a DR listed on London Stock Exchange and has the same basic characteristics as the MSCI indices. It is based on the MSCI Global Investable Market Indices methodology taking into account size-segmentation methodology and investability requirements.

The Index represents the free float-adjusted market capitalization of Russia's large-cap, mid-cap, small-cap stocks having a DR listed on London Stock Exchange.

The Index is a net total return index. A net total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns.

The composition of the Index is reviewed and rebalanced every 6 months (on May and November) with quarterly reviews in February, May, August and November.

A full description of the Index and its construction methodology and information on the composition and respective weightings of the Index components are available on the index provider's website: www.msci.com.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

- **Additional Information on Index**

Additional information on the Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Index can be found on the index provider's website: www.msci.com

For additional Information on the Index please refer to paragraph B “Investment made by Index Sub-Fund” of Section I “Investment Objective / Investment Powers and Restrictions” of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via an Indirect Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs.

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) (“**GITA**”).

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors seeking exposure to the Russia large-cap, mid-cap and small-cap stocks listed on London Stock Exchange through DR.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

DEFINITIONS

"Business Day" any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day" any week day when the Index is published and investable.

"Valuation Day" each Dealing Day, taking into account the closing price of the Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence, all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 1% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section "Indicative Net Asset Value per Share" of the main part of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Equity Risk, Low Diversification Risk, Stocks, Risk of investment in Emerging and Developing Markets, **Specific risks linked to Global Depositary Receipts ("GDR") and American Depositary Receipts ("ADR")**, Risks linked to the investment in Medium Capitalization Stocks, Capital at Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk.

SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. Further information can be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

In accordance of article 7 of the Taxonomy Regulation, the Management Company draws the attention of investors to the fact that the investments underlying this Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

This Sub-Fund is not sponsored, endorsed, sold or promoted by Morgan Stanley Capital International Inc. ("MSCI"), any affiliate of MSCI or any other party involved in, or related to, making or compiling any MSCI index. The MSCI indexes are the exclusive property of MSCI. MSCI and the MSCI indexes are service mark(s) of MSCI or its affiliates and have been licensed for use for certain purposes by Lyxor International Asset Management. Neither MSCI, any of its affiliates nor any other party involved in, or related to, making or compiling any MSCI index makes any representation or warranty, express or implied, to the owners of this Sub-Fund or any member of the public regarding the advisability of investing in Sub-Funds generally or in this Sub-Fund particularly or the ability of any MSCI index to track general stock market performance. MSCI or its affiliates are the licensors of certain trademarks, service marks and trade names and of the MSCI indexes which are determined, composed, and calculated by MSCI without regard to this Sub-Fund or the issuer or owner of this Sub-Fund. Neither MSCI, any of its affiliates nor any other party involved in, or related to, making or compiling any MSCI index has any obligation to take the needs of the issuer of this Sub-Fund or the owner into consideration into determining, composing or calculating the MSCI indexes. Neither MSCI, its affiliates nor any other party involved in, or related to, making or compiling any MSCI index is responsible for or has participated in the determination of the timing of, prices at, or quantities of this Sub-Fund to be issued or in the determination or calculation of the equation by which

this Sub-Fund is redeemable for cash. Neither MSCI, any of its affiliates nor any other party involved in, or related to, the making or compiling any MSCI index has any obligation or liability to the owners of this Sub-Fund in connection with the administration, marketing or offering of this Sub-Fund.

ALTHOUGH MSCI SHALL OBTAIN INFORMATION FOR INCLUSION IN OR FOR USE IN THE CALCULATION OF THE MSCI INDEXES FROM SOURCES WHICH MSCI CONSIDERS RELIABLE, NEITHER MSCI, ANY OF ITS AFFILIATES NOR ANY OTHER PARTY INVOLVED IN, OR RELATED TO, MAKING OR COMPILING ANY MSCI INDEX GUARANTEES THE ORIGINALITY, ACCURACY AND/OR THE COMPLETENESS OF ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. NEITHER MSCI, ANY OF ITS AFFILIATES NOR ANY OTHER PARTY INVOLVED IN, OR RELATED TO, MAKING OR COMPILING ANY MSCI INDEX MAKES ANY WARRANTY, EXPRESS OR IMPLIED, AS TO RESULTS TO BE OBTAINED BY LICENSEE, LICENSEE'S CUSTOMERS OR COUNTERPARTIES, ISSUERS OF THE FUNDS, OWNERS OF THE FUND, OR ANY OTHER PERSON OR ENTITY, FROM THE USE OF ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN IN CONNECTION WITH THE RIGHTS LICENSED HEREUNDER OR FOR ANY OTHER USE. NEITHER MSCI, ITS AFFILIATES NOR ANY OTHER PARTY INVOLVED IN, OR RELATED TO, MAKING OR COMPILING ANY MSCI INDEX SHALL HAVE ANY LIABILITY FOR ANY ERRORS, OMISSIONS OR INTERRUPTIONS OF OR IN CONNECTION WITH ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. FURTHER, NEITHER MSCI, ANY OF ITS AFFILIATES NOR ANY OTHER PARTY INVOLVED IN, OR RELATED TO, MAKING OR COMPILING ANY MSCI INDEX MAKES ANY EXPRESS OR IMPLIED WARRANTIES, AND MSCI, ANY OF ITS AFFILIATES AND ANY OTHER PARTY INVOLVED IN, OR RELATED TO, MAKING OR COMPILING ANY MSCI INDEX HEREBY EXPRESSLY DISCLAIM ALL WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE, WITH RESPECT TO ANY MSCI INDEX AND ANY DATA INCLUDED THEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL MSCI, ITS AFFILIATES OR ANY OTHER PARTY INVOLVED IN, OR RELATED TO, MAKING OR COMPILING ANY MSCI INDEX HAVE ANY LIABILITY FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL OR ANY OTHER DAMAGES (INCLUDING LOST PROFITS) EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

APPENDIX 87

MULTI UNITS LUXEMBOURG – Lyxor MSCI Europe ESG Leaders (DR) UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

This Sub-Fund promotes environmental and/or social characteristics within the meaning of article 8 of SFDR.

The Reference Currency of the Sub-Fund is the Euro (EUR).

INVESTMENT OBJECTIVE

The investment objective of MULTI UNITS LUXEMBOURG - Lyxor MSCI Europe ESG Leaders (DR) UCITS ETF is to track both the upward and the downward evolution of the MSCI Europe ESG Leaders Net Total Return Index (the "**Index**") denominated in Euros in order to offer an exposure to the performance of large and mid cap stocks, across developed European countries, issued by companies having a high Environmental, Social and Governance (ESG) ratings – while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Index ("**Tracking Error**").

For monthly hedged share classes mentioned in APPENDIX C - SUMMARY OF SHARES AND FEES, the Sub-Fund will also use a monthly currency-hedge strategy, in order to minimize the impact of the evolution of each respective share class currency against currencies of each Index component.

The anticipated level of the tracking error under normal market conditions is expected to be up to 0.50%.

THE INDEX

- **Index Objectives**

The Index is representative of the performance of large and mid cap stocks, across developed European countries, issued by companies with high Environmental, Social and Governance (ESG) ratings relative to their sector peers.

- **Index Methodology**

The Index is an equity index calculated and published by the international index provider MSCI, which features the following characteristics:

- Same investment universe of securities as the MSCI Europe Index (the "**Parent Index**");
- Exclusions from the following controversial activities: alcohol, gambling, tobacco, civilian firearms, nuclear power, conventional, nuclear and controversial weapons, fossil fuel extraction and thermal coal power;

- Exclusion of companies involved in very severe ESG controversy (based on the MSCI ESG Controversy score);
- Exclusion of companies with no "ESG Rating" (as defined by MSCI) or with an ESG Rating lower than 'BB'. MSCI ESG Rating provides an overall company ESG rating – a seven-point scale from 'AAA' to 'CCC'. MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics;
- The Index is constructed using a "Best-in-class" approach: best ranked companies in each universe, industry, sector or class (in accordance with the Global Industry Classification Standard (GICS)) are selected to construct the Index. "Best-in-class" is an approach where leading or best-performing investments are selected within a universe, industry sector or class. Using such Best-in-class approach, the Sub-Fund follows an extra-financial approach significantly engaging that permits the reduction by at least 20% of the initial investment universe (expressed in number of issuers). Limits of the extra-financial approach are mentioned in the section "Risks Warning" below. The extra financial data coverage is above 90% of the eligible securities of the Index. Filters are less restrictive for stocks already in the Index in order to reduce the turnover on a rebalancing date; and
- The Index is free float-adjusted market capitalization weighted and the cumulated free-float adjusted market capitalization by GICS sector is overall proportional to the one of the MSCI Europe Index.

Environmental and/or social characteristics promoted by the Sub-Fund are met through the MSCI ESG Rating methodology (as described above).

The MSCI methodology and calculation method results in a variable number of companies in the Index.

The composition of the Index is reviewed and rebalanced on an annual basis. There is a quarterly review and rebalancing of the Index to check whether constituents still comply with exclusion criteria.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

The Index is a net total return index. A net total return index calculates the performance of the Index constituents on the basis that any dividends or distributions are reinvested net of any withholding tax applicable.

The complete methodology for the Index (including maintenance and rebalancing of the Index) is available for consultation on the MSCI website: <http://www.msci.com>.

- **Additional Information on Index**

Additional information on the Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Index can be found on: <https://www.msci.com>.

For additional Information on the Index please refer to paragraph B "Investment made by Index Sub-Fund" of Section I "Investment Objective / Investment Powers and Restrictions" of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via a Direct Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) ("GITA").

TARGETED INVESTORS

The Sub-Fund is available to all investors.

The Sub-Fund is dedicated to both retail and institutional investors wishing to have an exposure to the performance of large and mid cap stocks, across developed European countries, issued by companies

with high Environmental, Social and Governance (ESG) ratings to their sectors peers.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

DEFINITIONS

"Business Day" any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day" any week day when the Index is published and investable.

"Valuation Day" each Dealing Day, taking into account the closing price of the Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence, all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 0.08% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section "Indicative Net Asset Value per Share" of the main part of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Equity Risk, Risks linked to the investment in Medium Capitalization Stocks, Risks linked to Sampling and Optimization techniques, Capital at Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk, Class Currency Hedge Risk, Market Risk linked to a controversy, Risk linked to ESG Methodologies, Risk related to ESG Score computation.

SUSTAINABILITY RISKS

In managing the Sustainability Risks of this Sub-Fund, the Management Company relies on MSCI as the administrator of the Index, which identifies and integrates relevant and significant Sustainable Risks in its ESG Rating methodology. Such integration has therefore a direct impact on the investment universe of the Index. However, no insurance can be given that Sustainability Risks will be totally removed and the occurrence of such risks could cause a negative material impact on the value of the assets comprising the Index tracked or reflected by the Sub-Fund. For further information on MSCI ESG Rating methodology, please refer to: <http://www.msci.com>. Further information can also be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

The Sub-Fund promotes environmental characteristics within the meaning of Article 6 of the Taxonomy Regulation.

The Taxonomy Regulation aims to identify economic activities which qualify as environmentally sustainable (the "**Sustainable Activities**").

The Taxonomy Regulation identifies such activities according to their contribution to six environmental objectives: (i) Climate change mitigation; (ii) Climate change adaptation; (iii) Sustainable use and protection of water and marine resources; (iv) Transition to a circular economy; (v) Pollution prevention and control; (vi) Protection and restoration of biodiversity and ecosystems.

An economic activity shall qualify as environmentally sustainable where that economic activity contributes substantially to one or more of the six environmental objectives, does not significantly harm any of the environmental objectives ("do no significant harm" or "DNSH" principle) and is carried out in compliance with the minimum safeguards laid down in Article 18 of the Taxonomy Regulation. The "do no significant harm" principle applies only to those investments underlying the Sub-Fund that take into account the European Union criteria for environmentally sustainable economic activities.

This Sub-Fund may invest, but does not commit to invest at the date of this Prospectus, in economic activities that contribute to the following

environmental objectives set out in the Article 9 of the Taxonomy Regulation: climate change mitigation and climate change adaptation.

As described in detail above in sections "Index Objectives" and "Index Methodology", the Sub-Fund aims to invest in companies according to an ESG rating that includes environmental key issues such as but not limited to water stress, carbon emissions etc.

In line with this investment objective and in order to contribute to the environmental objectives above, it is expected that this Sub-Fund will make investments in economic activities eligible under the Taxonomy Regulation including but not limited to alternative energy and carbon energy and efficiency.

In line with the current state of the Taxonomy Regulation, the Management Company relies on the administrator of the Index to ensure that such investments do not significantly harm any other environmental objective by implementing exclusion policies in relation to issuers whose environmental and/or social and/or governance practices are controversial.

While the Sub-Fund may already hold investments in economic activities that qualify as Sustainable Activities without being currently committed to a minimum proportion, the Management Company is making its best efforts to disclose such proportion of investments in Sustainable Activities as soon as reasonably practicable after the entry into force of the Regulatory Technical Standards with regards to the content and presentation of disclosures pursuant to Articles 8(4), 9(6) and 11(5) of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector, as amended by the Taxonomy Regulation.

This commitment will be achieved gradually and continuously, by initiating discussions with the index administrator in order for it to integrate Taxonomy Regulation requirements within the methodology of the Index as soon as reasonably possible. This will lead to a minimum degree of alignment of the Sub-Fund's portfolio with Sustainable Activities that will be made available to investors at this time.

In the meantime, the degree of alignment of the Sub-Fund's portfolio with Sustainable Activities will not be available to investors.

As from the full availability of the data and finalization of the relevant calculation methodologies, the description of how and to what extent the investments underlying the Sub-Fund are made in Sustainable Activities will be made available to investors. This information, as well as information relating to the proportion of enabling and transitional activities, will be included in a future version of the prospectus.

For any questions relating to the Taxonomy Regulation, please contact the Management Company at the following email address: client-services-etf@lyxor.com.

The Management Company draws the attention of investors to the fact that the investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

Lyxor MSCI Europe ESG Leaders (DR) UCITS ETF (the "Fund") is in no way sponsored, endorsed, sold or promoted by MSCI Inc. ("MSCI"), nor by any MSCI subsidiary, nor by any of the entities involved in establishing the MSCI indices. The MSCI indices are the sole property of MSCI, and the MSCI indices are trademarks registered by MSCI and its subsidiaries and have been licensed, for specific purposes, by Lyxor international asset management. Neither MSCI, nor any subsidiary of MSCI, nor any of the entities involved in producing or calculating the MSCI indices have made any statement or any warranty, either expressed or implied, to holders of units in the Fund or, more generally, to the general public, concerning the merits of trading in units of investment funds in general or in units of this Fund in particular or the ability of any MSCI index to replicate the performance of the global equities market. MSCI and its subsidiaries are the owners of certain names, registered trademarks and the MSCI indices, which are determined, constructed and calculated by MSCI without any consultation with Lyxor International Asset Management or the Fund. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices are obliged to take into consideration the needs of Lyxor International Asset Management or holders of the Fund's units when determining, constructing or calculating the MSCI indices. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices make any decision concerning the launch date, pricing, quantity of the Fund's units or the determination and calculation of the formula used to establish the Fund's net asset value. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices accept any responsibility for or obligations concerning the administration, management or marketing of the Fund.

Although MSCI obtains data incorporated or used in the calculation of indices originating from sources that MSCI believes to be reliable, neither MSCI, nor any other party involved in the creation or calculation of the MSCI indices guarantees the accuracy and/or the completeness of the indices or any incorporated data. Neither MSCI nor any party involved in the creation or calculation of the MSCI indices makes any warranties, expressed or implied, concerning the

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APPENDIX 88

MULTI UNITS LUXEMBOURG – Lyxor Global Green Bond 1-10Y (DR) UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

This Sub-Fund has sustainable investment as its objective within the meaning of article 9 of SFDR.

The Reference Currency of the Sub-Fund is the Euro (EUR).

INVESTMENT OBJECTIVE

The investment objective of MULTI UNITS LUXEMBOURG - **Lyxor Global Green Bond 1-10Y (DR) UCITS ETF** is to track both the upward and the downward evolution of the “Bloomberg MSCI Global Green Bond 1-10 Year Index” (the “**Index**”) denominated in Euros, in order to offer an exposure to the Green Bonds market issued by investment grade entities and denominated in multiple currencies – while minimising the volatility of the difference between the return of the Sub-Fund and the return of the Index (the “**Tracking Error**”).

For monthly hedged share classes mentioned in APPENDIX C - SUMMARY OF SHARES AND FEES, the Sub-Fund will also use a monthly currency-hedge strategy, in order to minimize the impact of the evolution of each respective share class currency against currencies of each Index component.

The anticipated level of the Tracking Error under normal market conditions is expected to be up to 0.50%.

THE INDEX

- **Index Objectives**

The Index is representative of the performance of Green Bonds issued by investment grade entities, denominated in multiple currencies and with remaining maturity between 1 and 10 years. Green Bonds are issued in order to fund projects that have positive environmental outcomes.

- **Index Methodology**

To be eligible for inclusion in the Index, a bond must be deemed eligible as a “Green Bond” by MSCI ESG Research (as detailed hereafter) and meet specific criteria pertaining, in particular, to its issue size (depending on its denominated currency), remaining time to maturity (between 1 and 10 years), ratings (only investment grade bonds are eligible) and denomination currency (as described by Bloomberg in the methodology).

MSCI ESG Research provides in-depth research, ratings and analysis of the environmental, social and governance-related business practices of thousands of companies worldwide. It consists of an integrated

suite of tools and products to efficiently manage research, analysis and compliance tasks across the spectrum of ESG factors. An independent research-driven methodology is used to evaluate green bonds to ensure they adhere to established Green Bond principles and are classified by their environmental use of proceeds.

MSCI ESG Research has developed and implemented the following set of criteria to defined Green Bonds which are eligible to the index.

Green bonds are fixed income securities in which the proceeds will be exclusively and formally applied to projects or activities that promote climate or other environmental sustainability purposes through their use of proceeds.

Securities (both self-labeled green bonds and unlabeled bonds) are independently evaluated by MSCI ESG Research along four dimensions to determine whether they should be classified as a green bond:

- i) Stated use of proceeds: project bonds are considered eligible if the use of proceeds falls within at least one of six eligible environmental categories defined by MSCI ESG Research:
 - Alternative Energy;
 - Energy Efficiency;
 - Pollution Prevention and Control;
 - Sustainable Water;
 - Green Building;
 - Climate Adaptation.
- ii) Process for green project evaluation and selection: Bonds are considered eligible if the issuer clearly delineates the specific criteria and process for determining eligible projects or investments in the bond prospectus or supporting documentation. Project criteria must outline either specific projects or the specific categories of activities to be financed.
- iii) Process for management of proceeds: A formal process to ring-fence net proceeds to the eligible use of proceeds must be disclosed in the bond prospectus or supporting documentation. Eligible mechanisms to ring-fence net proceeds include:
 - Direct recourse to eligible revenues or assets (e.g., a green securitized bond, green project bond, or green revenue bond);
 - Creation of a separate legal entity;
 - Creation of a sub-portfolio linked to the issuer’s investment operations for eligible projects;
 - Other auditable mechanism whereby the balance of tracked proceeds is reduced periodically by amounts matching investments

made in eligible projects during that period.

- iv) Commitment to ongoing reporting of the environmental performance of the use of proceeds : At issuance, issuers of index eligible green bonds must either report on projects financed by the bonds' proceeds, or commit to doing so within one year. This reporting obligation will continue until bond proceeds have been fully dispersed or for the life of the bond, as circumstances necessitate. For reporting to be considered eligible, it must include one or more of the following:
- A list of specific projects/investments, including amount disbursed to each individual project;
 - Aggregate project/investment categories, including amount disbursed to each project type;
 - Quantitative or qualitative reporting on the environmental impact of the project pool (e.g., greenhouse gas emissions savings, reduction in water consumption, increased energy efficiency per unit of output, etc.).

More information can be found on the website: <https://www.msci.com/>.

The Sub-Fund follows an extra-financial approach significantly engaging that contributes to and has positive impacts on the energy and ecological transition by investing permanently at least 90% of the net asset value of the Sub-Fund in Green Bonds comprising the Index. To be eligible in the Index, Green Bonds shall meet the criteria defined by MSCI ESG Research (as mentioned above).

Through its methodology and the manner it is constructed (as described above), the Index is aligned with the sustainable investment objective of the Sub-Fund and differs from a broad market index.

Limits of the extra-financial approach are mentioned in the section "Limits of the extra-financial approach" below.

The Index is market-value weighted, which means that components weights are defined according to each bond outstanding amount.

All index-eligible bonds are priced on a daily basis by Bloomberg's evaluated pricing service, BVAL, except CHF-denominated bonds (which are priced by SIX) and JPY-denominated corporates (which are priced by JSDA).

The Index is calculated daily.

The Index is compiled, administered and managed by Bloomberg.

The composition of the Index is reviewed and rebalanced on the last business day of each month.

The rebalancing frequency as described above will have an impact in terms of costs in the context of the performance of the investment objective. Particular costs incurred as a result of such rebalancing of the Index include additional transaction costs. The Index is a "total return index" (i.e. all coupons detached by the components of the Index are reinvested in the Index).

The complete methodology for the Index (including maintenance, rebalancing of the Index and its effects on the costs within the strategy) is available for consultation on the following website: www.bloomberg.com/indices.

• Additional Information on Index

Additional information on the Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Index can be found on www.bloomberg.com/indices.

For additional Information on the Index please refer to paragraph B "Investment made by Index Sub-Fund" of Section I "Investment Objective / Investment Powers and Restrictions" of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via a Direct Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs.

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) ("GITA").

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors wishing to have an exposure to the Green Bonds market.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

DEFINITIONS

"Business Day": any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day": any week day when the Index is published and investable.

"Valuation Day": each Dealing Day, taking into account the closing price of the Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 2% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section "Indicative Net Asset Value per Share" of the main part of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK

FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Interest Rate Risk, Credit risk, Risks linked to the investment in Medium Capitalization Stocks, Risk of investment in Emerging and Developing Markets, Lack of Operating History, Risks linked to Sampling and Optimization techniques, Capital at Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk, Class Currency Hedge Risk, Market Risk linked to a controversy.

LIMITS OF THE EXTRA-FINANCIAL APPROACH

The extra-financial approach implemented by the Sub-Fund is largely based on third party data that may be incomplete, inaccurate or unavailable from time to time. The Management Company is therefore dependent on the quality and reliability of such information. Finally, investments in Green Bonds may induce sectoral biases in the global bond market.

SUSTAINABILITY RISKS

In managing the Sustainability Risks of this Sub-Fund, the Management Company relies on Bloomberg as the administrator of the Index, which identifies and integrates relevant and significant Sustainable Risks in its Index methodology. Such integration has therefore a direct impact on the investment universe of the Index. However, no insurance can be given that Sustainability Risks will be totally removed and the occurrence of such risks could cause a negative material impact on the value of the assets comprising the Index tracked or reflected by the Sub-Fund. For further information on the methodology of the Index, please refer to: www.bloomberg.com/indices. Further information can also be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

The Sub-Fund may invest in an economic activity that contributes to an environmental objective within the meaning of Article 5 the Taxonomy Regulation.

The Taxonomy Regulation aims to identify economic activities which qualify as environmentally sustainable (the "**Sustainable Activities**").

The Taxonomy Regulation identifies such activities according to their contribution to six environmental objectives: (i) Climate change mitigation; (ii) Climate change adaptation; (iii) Sustainable use and protection of water and marine resources; (iv) Transition to a circular economy; (v) Pollution prevention and control; (vi) Protection and restoration of biodiversity and ecosystems.

An economic activity shall qualify as environmentally sustainable where that economic activity contributes substantially to one or more of the six environmental objectives, does not significantly harm any of the environmental objectives (“do no significant harm” or “DNSH” principle) and is carried out in compliance with the minimum safeguards laid down in Article 18 of the Taxonomy Regulation. The “do no significant harm” principle applies only to those investments underlying the Sub-Fund that take into account the European Union criteria for environmentally sustainable economic activities.

This Sub-Fund may invest, but does not commit to invest at the date of this Prospectus, in economic activities that contribute to the following environmental objectives set out in the Article 9 of the Taxonomy Regulation: climate change mitigation and climate change adaptation.

As described in detail above in sections “Index Objectives” and “Index Methodology”, the Sub-Fund aims to invest in “Green Bonds” as defined by MSCI ESG Research. MSCI ESG Research has developed and implemented a set of criteria to define a Green Bond, including but not limited to the fact that proceeds of an eligible Green Bond will be exclusively and formally applied to projects or activities that promote climate or other environmental sustainability purposes through their use of proceeds.

In line with this investment objective and in order to contribute to the environmental objectives above, it is expected that this Sub-Fund will make investments in economic activities eligible under the Taxonomy Regulation including but not limited to alternative energy and carbon energy and efficiency.

In line with the current state of the Taxonomy Regulation, the Management Company relies on the administrator of the Index to ensure that such investments do not significantly harm any other environmental objective by implementing exclusion policies in relation to issuers whose environmental and/or social and/or governance practices are controversial.

While the Sub-Fund may already hold investments in economic activities that qualify as Sustainable Activities without being currently committed to a minimum proportion, the Management Company is making its best efforts to disclose such proportion of investments in Sustainable Activities as soon as reasonably practicable after the entry into force of the Regulatory Technical Standards with regards to the content and presentation of disclosures pursuant to Articles 8(4), 9(6) and 11(5) of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector, as amended by the Taxonomy Regulation.

This commitment will be achieved gradually and continuously, by initiating discussions with the index administrator in order for it to integrate Taxonomy Regulation requirements within the methodology of the Index as soon as reasonably possible. This will

lead to a minimum degree of alignment of the Sub-Fund’s portfolio with Sustainable Activities that will be made available to investors at this time.

In the meantime, the degree of alignment of the Sub-Fund’s portfolio with Sustainable Activities will not be available to investors.

As from the full availability of the data and finalization of the relevant calculation methodologies, the description of how and to what extent the investments underlying the Sub-Fund are made in Sustainable Activities will be made available to investors. This information, as well as information relating to the proportion of enabling and transitional activities, will be included in a future version of the prospectus.

For any questions relating to the Taxonomy Regulation, please contact the Management Company at the following email address: client-services-etf@lyxor.com.

The Management Company draws the attention of investors to the fact that the investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

BLOOMBERG, BLOOMBERG INDICES and Bloomberg Fixed Income Indices (the “Indices”) are trademarks or service marks of Bloomberg Finance L.P. Bloomberg Finance L.P. and its affiliates, including Bloomberg Index Services Limited, the administrator of the Indices (collectively, “Bloomberg”) or Bloomberg’s licensors own all proprietary rights in the Indices. Bloomberg does not guarantee the timeliness, accuracy or completeness of any data or information relating to the Index, and neither shall be liable in any way to Lyxor International Asset Management, investors in the Sub-Fund or other third parties in respect of the use or accuracy of the Index or any data included therein.

APPENDIX 89

MULTI UNITS LUXEMBOURG – Lyxor MSCI Emerging Markets Ex China UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the US dollar (USD).

INVESTMENT OBJECTIVE

The investment objective of **MULTI UNITS LUXEMBOURG - Lyxor MSCI Emerging Markets Ex China UCITS ETF** (the "Sub-Fund") is to track both the upward and the downward evolution of the MSCI Emerging Markets Ex China Net Total Return Index (net dividends reinvested) (the "Index") denominated in US Dollars and representative of the performance of large and mid cap companies across Emerging Markets countries other than China, while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Index (the "Tracking Error").

The anticipated level of the tracking error under normal market conditions is expected to be up to 2%.

THE INDEX

- **Index Objectives**

The Index is a free float-adjusted market capitalization index that is designed to measure the performance of the large and mid cap segments across the emerging market countries excluding China.

The Index's aim is to represent 85% of the free float-adjusted market capitalisation of each emerging country.

- **Index Methodology**

The Index is an equity index calculated and published by international index provider MSCI.

The Index is based on the MSCI Global Investable Market Indices methodology taking into account the size, liquidity and minimum free float criteria of the investable universe.

The Index is comprised solely of emerging market equities and captures large and mid cap representation across emerging market countries worldwide other than China.

The MSCI methodology and calculation method are based on a variable number of companies in the Index.

The Index is a net total return index. A net total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns after withholding tax retention.

The complete methodology for the Index (including maintenance and rebalancing of the Index) is available for consultation on the MSCI website: <http://www.msci.com>.

The composition of the Index is reviewed and rebalanced every 6 months (on May and November) with quarterly reviews in February, May, August and November.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

- **Additional Information on Index**

Additional information on the Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Index can be found on <http://www.msci.com>.

For additional Information on the Index please refer to paragraph B "Investment made by Index Sub-Fund" of Section I "Investment Objective / Investment Powers and Restrictions" of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via an Indirect Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs.

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) ("GITA").

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors wishing to have a long term core exposure to the performance of large and mid

cap companies across emerging markets' countries other than China.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

DEFINITIONS

"Business Day" any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day" any week day when the Index is published and investable.

"Valuation Day" each Dealing Day, taking into account the closing price of the Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 1% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section "Indicative Net Asset Value per Share" of the main part of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on <http://www.lyxoretf.com>.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Equity Risk, Low Diversification Risk, Stocks, Risk of investment in Emerging and Developing Markets, Risks linked to the investment in Medium Capitalization Stocks, Capital at Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk.

SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. This Sub-Fund is significantly exposed to regions which might have relatively low governmental or regulatory oversight or less transparency or disclosure of Sustainability Factors and therefore may be subject to more Sustainability Risks. Further information can be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

In accordance of article 7 of the Taxonomy Regulation, the Management Company draws the attention of investors to the fact that the investments underlying this Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

Lyxor MSCI Emerging Markets Ex China UCITS ETF is in no way sponsored, endorsed, sold or promoted by MSCI Inc. ("MSCI"), nor by any MSCI subsidiary, nor by any of the entities involved in establishing the MSCI indices. The MSCI indices are the sole property of MSCI, and the MSCI indices are trademarks registered by MSCI and its subsidiaries and have been licensed, for specific purposes, by Lyxor International Asset Management. Neither MSCI, nor any subsidiary of MSCI, nor any of the entities involved in producing or calculating the MSCI indices have made any statement or any warranty, either expressed or implied, to holders of units in the Sub-Fund or, more generally, to the general public, concerning the merits of trading in units of investment funds in general or in units of this Fund in particular or the ability of any MSCI index to track the performance of the global equities market. MSCI and

its subsidiaries are the owners of certain names, registered trademarks and the MSCI indices, which are determined, constructed and calculated by MSCI without any consultation with Lyxor International Asset Management or the Sub-Fund. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices are obliged to take into consideration the needs of Lyxor International Asset Management or holders of the Sub-Fund's units when determining, constructing or calculating the MSCI indices. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices make any decision concerning the launch date, pricing, quantity of the Sub-Fund's units or the determination and calculation of the formula used to establish the Sub-Fund's net asset value. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices accept any responsibility for or obligations concerning the administration, management or marketing of the Sub-Fund.

Although MSCI obtains data incorporated or used in the calculation of indices originating from sources that MSCI believes to be reliable, neither MSCI, nor any other party involved in the creation or calculation of the MSCI indices guarantees the accuracy and/or the completeness of the indices or any incorporated data. Neither MSCI nor any party involved in the creation or calculation of the MSCI indices makes any warranties, expressed or implied, concerning the results that the holder of a MSCI license, customers of said licensee, counterparties, fund unit holders or any other person or entity will achieve from the use of the indices or any incorporated data in relation to the rights licensed or for any other purpose

Neither MSCI nor any other party makes any warranties, expressed or implied, and MSCI disclaims any warranties concerning the commercial value or suitability for a specific purpose of the indices or incorporated data. Subject to the foregoing, under no circumstances shall MSCI or any other party be held liable for any loss, be it direct, indirect or other (including loss of earnings) even if it is aware of the possibility of such a loss.

APPENDIX 90

MULTI UNITS LUXEMBOURG – Lyxor Core Global Government Bond (DR) UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the US Dollar (USD).

INVESTMENT OBJECTIVE

The investment objective of MULTI UNITS LUXEMBOURG – Lyxor Core Global Government Bond (DR) UCITS ETF (the “**Sub-Fund**”) is to reflect the performance of the FTSE G7 and EMU Government Bond Index - Developed Markets (the “**Benchmark Index**”) denominated in US Dollar, while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Benchmark Index (the “**Tracking Error**”).

For monthly hedged share classes mentioned in APPENDIX C - SUMMARY OF SHARES AND FEES, the Sub-Fund will also use a monthly currency-hedge strategy, in order to minimize the impact of the evolution of each respective share class currency against currencies of each Benchmark Index component.

The anticipated level of the tracking error under normal market conditions is expected to be up to 1%.

THE BENCHMARK INDEX

- **Benchmark Index Objectives**

The Benchmark Index is a market-value weighted index that is designed to measure the performance of international investment-grade sovereign bonds issued in local currencies by the sovereign governments of developed market countries.

The Benchmark Index is representative of fixed-rate, investment-grade, sovereign bonds issued in local currencies by the sovereign governments of developed market countries.

- **Benchmark Index Methodology**

The Benchmark Index is sponsored by international index provider FTSE Russell.

The Benchmark Index is comprised of international bonds issued in local currencies by the sovereign governments of developed market countries. As part of the World Government Bond Index (WGBI) family of indices, in order to be eligible for inclusion in the Benchmark Index, a bond must meet specific criteria pertaining to its coupon, maturity, market size, issue size and credit quality.

The Benchmark Index is a net total return index. A net total return index calculates the performance of the index constituents on the basis that any dividends

or distributions are included in the index returns after withholding tax retention.

The complete methodology for the Benchmark Index (including maintenance and rebalancing of the Benchmark Index) is available for consultation on the website:

<https://www.yieldbook.com/m/indexes/fund/>.

The composition of the Benchmark Index is rebalanced monthly.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

- **Additional Information on Benchmark Index**

Additional information on the Benchmark Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Benchmark Index can be found on <https://www.yieldbook.com/m/indexes/fund/>.

For additional information on the Index please refer to paragraph B “Investment made by Index Sub-Fund” of Section I “Investment Objective / Investment Powers and Restrictions” of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via a Direct Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) (“**GITA**”).

TARGETED INVESTORS

The Sub-Fund is available to all investors.

Investors in this Sub-Fund are seeking a core exposure (i.e. a buy and hold investment) to the performance of international investment-grade sovereign bonds issued in local currencies by the sovereign governments of developed market countries.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

DEFINITIONS

"Business Day" any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day" any week day when the Benchmark Index is published and investable.

"Valuation Day" each Dealing Day, taking into account the closing price of the Benchmark Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 0.2% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section "Indicative Net Asset Value per Share" of the main part of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Interest Rate Risk, Credit risk, Capital at Risk, Risks linked to Sampling and Optimization techniques, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk, Class Currency Hedge Risk.

SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. Further information can be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

In accordance of article 7 of the Taxonomy Regulation, the Management Company draws the attention of investors to the fact that the investments underlying this Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

The Lyxor Core Global Government Bond (DR) UCITS ETF (the "**Fund**") has been developed solely by Lyxor International Asset Management. The Fund is not in any way connected to or sponsored, endorsed, sold or promoted by the London Stock Exchange Group plc and its group undertakings (collectively, the "**LSE Group**"). FTSE Russell is a trading name of certain of the LSE Group companies. All rights in the FTSE G7 and EMU Government Bond Index - Developed Markets (the "**Index**") vest in the relevant LSE Group company which owns the

Index. "FTSE®", "FTSE Russell®", "The Yield Book®", are trademarks of the relevant LSE Group company and are used by any other LSE Group company under license.

The Index is calculated by or on behalf of FTSE Fixed Income, LLC or its affiliate, agent or partner. The LSE Group does not accept any liability whatsoever to any person arising out of (a) the use of, reliance on or any error in the Index or (b) investment in or operation of the Fund. The LSE Group makes no claim, prediction, warranty or representation either as to the results to be obtained from the Fund or the suitability of the Index for the purpose to which it is being put by Lyxor International Asset Management.

APPENDIX 91

MULTI UNITS LUXEMBOURG – Lyxor Core Japanese Government Bond (DR) UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the Japanese Yen (JPY).

INVESTMENT OBJECTIVE

The investment objective of MULTI UNITS LUXEMBOURG – Lyxor Core Japanese Government Bond (DR) UCITS ETF (the “**Sub-Fund**”) is to reflect the performance of the FTSE Japanese Government Bond Index (the “**Benchmark Index**”) denominated in Japanese Yen, while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Benchmark Index (the “**Tracking Error**”).

For monthly hedged share classes mentioned in APPENDIX C - SUMMARY OF SHARES AND FEES, the Sub-Fund will also use a monthly currency-hedge strategy, in order to minimize the impact of the evolution of each respective share class currency against currencies of each Benchmark Index component.

The anticipated level of the tracking error under normal market conditions is expected to be up to 1%.

THE BENCHMARK INDEX

- **Benchmark Index Objectives**

The Benchmark Index is a market-value weighted index that is designed to measure the performance of international investment-grade sovereign bonds issued in Japanese Yen by the government of Japan.

The Benchmark Index is representative of fixed-rate, investment-grade sovereign bonds issued in Japanese Yen by the government of Japan.

- **Benchmark Index Methodology**

The Benchmark Index is sponsored by international index provider FTSE Russell.

The Benchmark Index is comprised of international bonds issued in Japanese Yen by the government of Japan. As part of the World Government Bond Index (WGBI) family of indices, in order to be eligible for inclusion in the Benchmark Index, a bond must meet specific criteria pertaining to its coupon, maturity, market size, issue size and credit quality.

The Benchmark Index is a net total return index. A net total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns after withholding tax retention.

The complete methodology for the Benchmark Index (including maintenance and rebalancing of the Benchmark Index) is available for consultation on the website: <https://www.yieldbook.com/m/indexes/fund/>

The composition of the Benchmark Index is rebalanced monthly.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

- **Additional Information on Benchmark Index**

Additional information on the Benchmark Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Benchmark Index can be found on <https://www.yieldbook.com/m/indexes/fund/>.

For additional information on the Index please refer to paragraph B “Investment made by Index Sub-Fund” of Section I “Investment Objective / Investment Powers and Restrictions” of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via a Direct Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs.

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund’s assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) (“GITA”).

TARGETED INVESTORS

The Sub-Fund is available to all investors.

Investors in this Sub-Fund are seeking a core exposure (i.e. a buy and hold investment) to the

performance of international investment-grade sovereign bonds issued in Japanese Yen by the government of Japan.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

The Sub-Fund Total Fee should not be the sole criteria driving subscription; Sub-Fund efficiency – represented by tracking difference, tracking error and the key metrics of secondary market liquidity – should also be analyzed. Investors should assess their personal situation and constraints before investing.

DEFINITIONS

"Business Day" any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day" any week day when the Benchmark Index is published and investable.

"Valuation Day" each Dealing Day, taking into account the closing price of the Benchmark Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 0.25% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section "Indicative Net Asset Value per Share" of the main part of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Interest Rate Risk, Credit risk, Capital at Risk, Risks linked to Sampling and Optimization techniques, Low Diversification Risk Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk, Class Currency Hedge Risk.

SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. Further information can be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

In accordance of article 7 of the Taxonomy Regulation, the Management Company draws the attention of investors to the fact that the investments underlying this Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

The Sub-Fund has been developed solely by Lyxor International Asset Management. The Fund is not in any way connected to or sponsored, endorsed, sold or promoted by the London Stock Exchange Group plc and its group undertakings (collectively, the "LSE Group"). FTSE Russell is a trading name of certain of the LSE Group companies.

All rights in the FTSE Japanese Government Bond Index - (the "Index") vest in the relevant LSE Group company which owns the Index. "FTSE®", "FTSE Russell®", "The Yield Book®", are trademarks of the

relevant LSE Group company and are used by any other LSE Group company under license. The Index is calculated by or on behalf of FTSE Fixed Income, LLC or its affiliate, agent or partner. The LSE Group does not accept any liability whatsoever to any person arising out of (a) the use of, reliance on or any error in the Index or (b) investment in or operation of the Fund. The LSE Group makes no claim, prediction, warranty or representation either as to the results to be obtained from the Fund or the suitability of the Index for the purpose to which it is being put by Lyxor International Asset Management.

APPENDIX 92

MULTI UNITS LUXEMBOURG – Lyxor US Curve Steepening 2-10 UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the US Dollar (USD).

INVESTMENT OBJECTIVE

The investment objective of MULTI UNITS LUXEMBOURG - Lyxor US Curve Steepening 2-10 UCITS ETF is to reflect the performance of the Solactive USD Daily (x7) Steepener 2-10 Index (the "**Benchmark Index**") denominated in USD, representative of the performance of a long position in 2Y US Treasury Note Futures (2-year contract) and a short position in the Ultra 10Y US Treasury Note Futures (10-year contract) - while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Benchmark Index ("**Tracking Error**").

For monthly hedged share classes mentioned in APPENDIX C - SUMMARY OF SHARES AND FEES, the Sub-Fund will also use a monthly currency-hedge strategy, in order to minimize the impact of the evolution of each respective share class currency against currencies of each Index component.

The anticipated level of the tracking error under normal market conditions is expected to be up to 0.50%.

THE BENCHMARK INDEX

- **Benchmark Index Objectives**

The Benchmark Index is representative of the performance of a long position in 2Y US Treasury Note Futures (2-year contract) and a short position in the Ultra 10Y US Treasury Note Futures (10-year contract). As a result, the Benchmark Index should benefit from an increase of the difference between the 10-year US yield and the 2-year US yield. On the contrary in the case of a decrease of the difference between the 10-year US yield and the 2-year US yield the Benchmark Index should decrease.

The strategy that the Benchmark Index aims to replicate is commonly referred as a steepening strategy as it benefits from a steepening of the US interest rate curve.

- **Benchmark Index Methodology**

The Benchmark Index is designed to provide an exposure to a long position in 2Y US Treasury Note Futures (2-year contract) and a short position in the Ultra 10Y US Treasury Note Futures (10-year contract).

At rebalancing, the weight of the respective futures contract is inversely proportional to its Modified duration (i.e. the Modified duration of the Cheapest to Deliver (CTD) bond of each contract) in order to remove the potential noise related to residual duration of the strategy. Also, a multiplier of 7 will be applied to both the short and long legs resulting in a leveraged long/short position.

The daily Benchmark Index performance will not be the daily change of the 2-10 years yield differential, nor a multiplier of the 2-10 years yield differential change, but will be related to the daily over performance of the long position in the 2Y US Treasury Note Futures (2-year contract) versus the short position in the Ultra 10Y US Treasury Note Futures (10-year contract) and cash performance, which is in theory correlated to the changes in the 2-10 years yield differential.

The Benchmark Index therefore represents a funded long position in the 2Y US Treasury Note Futures (2-year contract) and short position in the Ultra 10Y US Treasury Note Futures (10-year contract).

In theory, an increase in the 2-10 years yield differential shall lead to a relative increase in value of the duration adjusted position in 2Y US Treasury Note Futures (2-year contract) versus the value of the duration adjusted position in Ultra 10Y US Treasury Note Futures (10-year contract). Futures contracts being based on a basket of bonds, the Benchmark Index performance will not be exactly linked to the 2-10 years yield differential but will be linked to the yield differential between the CTD bond of the Ultra 10Y US Treasury Note Futures (10-year contract) and the CTD bond of the 2Y US Treasury Note Futures (2-year contract). In addition, (i) futures price movements due to supply and demand discrepancies between nominal bonds and futures and (ii) transactions costs applicable to the Benchmark Index components, will lead to deviations between the Benchmark Index performance and changes in curve steepening.

The composition of the Benchmark Index is adjusted daily and is rebalanced quarterly.

The complete methodology for the Benchmark Index (including maintenance and rebalancing of the Benchmark Index) is available for consultation on the following website: <http://www.Solactive.de>.

- **Additional Information on Benchmark Index**

Additional information on the Benchmark Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Benchmark Index can be found on: <http://www.Solactive.de>.

For additional Information on the Index please refer to paragraph B "Investment made by Index Sub-Fund" of Section I "Investment Objective / Investment Powers and Restrictions" of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via an Indirect Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs.

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) (“GITA”).

TARGETED INVESTORS

The Sub-Fund is available to all investors.

The Sub-Fund is dedicated to both retail and institutional investors wishing to have an exposure to changes in curve steepening in the US via a long position in the 2Y US Treasury Note Futures (2-year contract) and a short position in the Ultra 10Y US Treasury Note Futures (10-year contract).

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

RISK MANAGEMENT

By derogation of the paragraph Risk Management Process of the main part of the Prospectus, the global exposure of this Sub-Fund is calculated using the Absolute VaR approach as detailed in applicable laws and regulations, including but not limited to CSSF Circular 11/512.

The expected level of leverage of the Sub-Fund (calculated as the sum of notional of the long exposure and the short exposure of the Benchmark Index plus the cash exposure of the Benchmark Index) is 560% based on an average level calculated from a track-record built by the Benchmark Index

Sponsor, although higher levels might be observed. Higher levels of leverage are possible depending on the application of the Benchmark Index Methodology which includes quantitative adjustments.

DEFINITIONS

"Business Day" any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day" any week day when the Benchmark Index is published and investable.

"Valuation Day" each Dealing Day, taking into account the closing price of the Benchmark Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence, all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 1% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section "Indicative Net Asset Value per Share" of the main part of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Risks linked to future contracts composing the index / strategy, Interest Rate Risk, Credit Risk, Capital at Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments,

Counterparty Risk, Collateral Management Risk, Currency Risk, Class Currency Hedge Risk.

The Sub-Fund will also be exposed to the following risk:

Futures roll-over risk

The Benchmark Index is comprised of future contracts on government bonds. A rol of positions will be made on such future contracts. Such a roll consists in transferring a position on contracts close to their expiry (in any case, before the expiry date) to contracts with a longer maturity. Due to transaction costs and a potential lack of liquidity, investors are exposed to a risk of loss arising from the roll operation on the future contracts.

Leverage risk

By reflecting the performance of the Benchmark index, the Sub-Fund will be indirectly leveraged to US bond futures through its exposure the Benchmark Index. Leverage generates specific risks. It indeed amplifies both upside and downside movements of the underlying assets, hence increasing the Sub-Fund's volatility. A high level of leverage implies that a moderate loss on one or more underlying assets could lead to a large capital loss for the Sub-Fund. Finally, leverage leads to a proportional increase of Sub-Fund investment costs, especially transaction costs.

Daily leverage adjustment risk

Investors are exposed to the daily changes affecting the price or level of the long and short legs. The daily rebalancing of the Benchmark Index implies that for a period of more than one trading day (a "Period"), the total performance of the Benchmark Index may not be equal the performance of the long leg minus the performance of the short leg.

Please note all the simulated scenario below are for illustrative purpose only and don't take into account several factors such as cash performance transaction costs etc. Also, in these examples the multiplier is embedded in the performance of the short and long legs.

For example, in scenario 1 below, if the long leg increases by 3% and the short leg increases by 6% for one given day, then the long leg decreases by 5% and the short leg increases by 3% the next day, after these 2 days, the long leg will have decreased by 2.15% and the short leg increased by 9.18% over the Period (i.e. long leg – short leg = -11.33%), whereas the Benchmark Index will have decreased by 10.76% (before deductible fees) over the same Period.

Scenario 1 Case where the ratio Benchmark Index performance over (Performance long leg – Performance short leg) is below one.

	Long leg		Short leg		Benchmark Index		Benchmark Index Perf / (Perf long leg - short leg)
	performance day i	value day i	performance day i	value day i	performance day i	value day i	
		100		100		100	
Day 1	3%	103	6%	106	-3%	97.0	x1
Day 2	-5%	97.9	3%	109.2	-8%	89.2	x1
Period	-2.15%		9.18%		-10.76%		x0.95

For example, in scenario 2 below, if the long leg increases by 5% and the short leg increases by 1% for one given day, then the long leg decreases by 5% and the short leg decreases by 8% the next day, after these 2 days, the long leg will have decreased by 0.25% and the short leg decreased by 7.08% over the Period (i.e. long leg – short leg = 6.83%), whereas the Benchmark Index will have decreased by 7.12% (before deductible fees) over the same Period.

Scenario 2 Case where the ratio Benchmark Index performance over (Performance long leg – Performance short leg) is above one.

	Long leg		Short leg		Benchmark Index		Benchmark Index Perf / (Perf long leg - short leg)
	performance day i	value day i	performance day i	value day i	performance day i	value day i	
		100		100		100	
Day 1	5%	105	1%	101	4%	104.0	x1.0
Day 2	-5%	99.8	-8%	92.9	3%	107.1	x1.0
Period	-0.25%		-7.08%		7.12%		X1.04

For example, in scenario 3 below, this mechanism could lead to a negative performance of the Benchmark Index of 0.56% over the Period, while the long leg increased by 2.82% and the short leg increase by 1.37% (i.e. long leg – short leg = +1.45%).

Scenario 3 Case where the ratio Benchmark Index performance over (Performance long leg – Performance short leg) is negative.

	Long leg		Short leg		Benchmark Index		Benchmark Index Perf / (Perf long leg - short leg)
	performance day i	value day i	performance day i	value day i	performance day i	value day i	
		100		100		100	
Day 1	-3%	97	9%	109	-12%	88.0	x1.0
Day 2	6%	102.8	-7%	101.4	13%	99.4	x1.0

Period	2.82%	1.37%	-0.56%	x-0.39

SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. Further information can be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

In accordance of article 7 of the Taxonomy Regulation, the Management Company draws the attention of investors to the fact that the investments underlying this Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

The Sub-Fund is not sponsored, promoted, sold or supported in any other manner by Solactive AG nor does Solactive AG offer any express or implicit guarantee or assurance either with regard to the results of using the Index and/or Index trade mark or the Index Price at any time or in any other respect. The Index is calculated and published by Solactive AG. Solactive AG uses its best efforts to ensure that the Index is calculated correctly. Irrespective of its obligations towards the issuer, Solactive AG has no obligation to point out errors in the Index to third parties including but not limited to investors and/or financial intermediaries of the Sub-Fund. Neither publication of the Index by Solactive AG nor the licensing of the Index or Index trade mark for the purpose of use in connection with the Sub-Fund constitutes a recommendation by Solactive AG to invest capital in the Sub-Fund nor does it in any way represent an assurance or opinion of Solactive AG with regard to any investment in the Sub-Fund. Solactive AG will not be responsible for the consequences of reliance upon any opinion or statement contained herein or for any omission.

APPENDIX 93

MULTI UNITS LUXEMBOURG – Lyxor MSCI USA ESG Climate Transition CTB (DR) UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

This Sub-Fund has sustainable investment as its objective within the meaning of article 9 of SFDR.

The Reference Currency of the Sub-Fund is the US Dollar (USD).

INVESTMENT OBJECTIVE

The investment objective of the MULTI UNITS LUXEMBOURG – **Lyxor MSCI USA ESG Climate Transition CTB (DR) UCITS ETF** (the “**Sub-Fund**”) is to track both the upward and the downward evolution of the MSCI USA ESG Climate Transition (EU CTB) Select Net Total Return Index (the “**Index**”) denominated in US Dollars and representative of the performance of an investment strategy constructed from the MSCI USA Index (the “**Parent Index**”) and designed to exceed the minimum standards of the EU Climate Transition Benchmarks (the “**EU CTB**”) required under delegated acts supplementing Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011 (the “**Benchmark Regulation**”), while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Index (the “**Tracking Error**”).

For monthly hedged share classes mentioned in APPENDIX C - SUMMARY OF SHARES AND FEES, the Sub-Fund will also use a monthly currency-hedge strategy, in order to minimize the impact of the evolution of each respective share class currency against currencies of each Index component.

The anticipated level of the Tracking Error under normal market conditions is expected to be up to 0.50%.

THE INDEX

- **Index Objectives**

The Index is based on the Parent Index and includes large and mid-cap securities of the U.S. equity market. It aims to represent the performance of an investment strategy designed to exceed the minimum standards of the EU CTB under the Benchmark Regulation. It incorporates ESG criteria and a broad range of climate-related objectives covering transition risk, climate change opportunities and physical risk while minimizing the volatility of the difference between the return of the Index and the return of the Parent Index.

- **Index Methodology**

The Index is an equity index calculated and published by the international index provider MSCI which features the following characteristics:

1) Eligible Universe:

a) Same investment universe as the Parent Index;

b) ESG value-based exclusions from the following activities: controversial, conventional, civilian and nuclear weapons, tobacco, thermal coal and soil sands extraction;

c) Exclusion of companies not in compliance with the United Nations Global Compact (UNGC) principles;

d) Exclusion of companies involved in a major ESG controversy (based on the MSCI ESG Controversy score);

e) ESG Score Based Exclusions: All companies in the bottom 25% of the cumulative security free float market capitalization of the Parent Index in descending order of their ESG Score.

2) Optimization constraints: at each SemiAnnual Index Review of the MSCI Global Investable Market Indexes, the Index is constructed using an optimization process that aims to achieve replicability and investability as well as minimize *ex-ante* tracking error relative to the Parent Index subject to the following constraints:

a) Minimum reduction in Greenhouse Gas (GHG) intensity (Scope 1+2+3, based on Annex III of the Benchmark Regulation) relative to Parent Index of 30%;

b) Minimum average reduction (per annum) in GHG intensity relative to GHG intensity at the Base Date (defined as June 1st, 2020) of 7.35%;

c) Minimum active weight in High Climate Impact Sector (as defined in the methodology of the Index) relative to Parent Index of 0%;

d) Minimum increase in aggregate weight in companies setting targets relative to the aggregate weight of such companies in the Parent Index of 20%;

e) Minimum reduction in Weighted Average Potential Emissions Intensity (as defined in the methodology of the Index) relative to Parent Index of 30%;

f) Improving the Aggregate Climate Value-At-Risk (as defined in the methodology of the Index) under 1.5-degree scenario relative to the Parent Index;

g) Minimum reduction in Weighted Average Extreme Weather Climate Value-At-Risk (Aggressive Scenario) (as defined in the methodology of the Index) relative to Parent Index of 50%;

h) Minimum ratio of Weighted Average Green Revenue/ Weighted Average Brown Revenue (as defined in the methodology of the Index) relative to Parent Index of 4;

i) Minimum increase in Weighted Average Green Revenue (as defined in the methodology of the Index) relative to the Parent Index of 100%.

j) Minimum increase in weighted average board independence percent (as defined in the methodology of the Index) relative to Parent Index.

The Sub-Fund follows an extra-financial approach significantly engaging that permits the reduction of overall greenhouse gas emissions intensity compared to the Parent Index by at least 30%.

For further information in relation to the general and specific environmental, social and governance (ESG) objectives targeted by the Sub-Fund, please refer to the Transparency Code of the Sub-Fund available on <https://www.lyxoretf.com/>.

The extra financial data coverage is at least 90% of the eligible equity securities of the Index.

Through its methodology and the manner it is constructed (as described above), the Index is aligned with the sustainable investment objective of the Sub-Fund and differs from a broad market index.

The MSCI methodology and calculation method are based on a variable number of companies in the Index.

The Index is a net total return index. A net total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns after withholding tax retention.

The complete methodology for the Index (including maintenance and rebalancing of the Index) is available for consultation on the MSCI website: <http://www.msci.com>.

The Index is rebalanced on a semi-annual basis, as of the close of the last business day of May and November, coinciding with the May and November Semi Annual Index Review of the MSCI Global Investable Market Indexes.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

- **Additional Information on Index**

Additional information on the Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Index can be found on the index provider's website: <http://www.msci.com>

For additional Information on the Index please refer to paragraph B "Investment made by Index Sub-Fund" of Section I "Investment Objective / Investment Powers and Restrictions" of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via a Direct Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) ("GITA").

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors seeking exposure to US companies. It aims to represent the performance of an investment strategy designed to exceed the minimum standards of the EU CTB under the Benchmark Regulation and incorporates ESG criteria and a broad range of climate-related objectives.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

DEFINITIONS

"Business Day" any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day" any week day when the Index is published and investable.

"Valuation Day" each Dealing Day, taking into account the closing price of the Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 1% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section "Indicative Net Asset Value per Share" of the main part of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Equity Risk, Capital at Risk, Capital erosion risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risks linked to Sampling and Optimization techniques, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Lack of Reactivity to Changing Circumstances, Risks linked to Sampling and Optimization techniques, Currency Risk, Class Currency Hedge Risk, Market Risk linked to a controversy, Risk linked to ESG Methodologies, Risk related to ESG Score computation.

The Sub-Fund will also be exposed to the following risks:

Risk of the EU CTB label withdrawal

The Index has been designed to qualify for the label "EU CTB". Therefore, it is intended to receive the associated label EU CTB. For the Index to meet the Benchmark Regulation, among other constraints the Index must reduce its carbon intensity at 7% year-on-year, using average weights throughout the period. The Index is designed to be compliant at each rebalance. However, the weights of companies, their carbon emissions and enterprise value (which is the

denominator in the calculation of carbon intensity) can change between rebalances. To avoid window-dressing, the regulation ensures Index reporting is based on average weights between rebalances. Therefore, even if the Index is compliant at each rebalance, it may not necessarily maintain the label based on reports using average weights. Moreover, in a situation where too many companies of the Parent Index increase their absolute carbon emissions over a long period, the Index could fail to fulfil some minimum standards of EU CTB and as a result lose its label.

Risk of unsolvable optimizations

The Index methodology is using an optimization methodology. With any use of optimization, it is not always possible to find a solution that meets all constraints simultaneously. It is prudent to be aware that increases in future relative carbon footprint reductions, or unforeseeable changes in the exclusions or other datasets may have the potential to cause unsolvable optimizations in the future. For this reason, a hierarchy of constraint relaxation has been set in the methodology of the Index to further minimize the risk of unsolvable solutions.

Risk of unlimited bound on the difference in constituent weights to the Parent Index

The objective function for the optimization is to minimize the difference in constituent weights to the Parent Index, which should minimize the decarbonization constraints' impact on tracking error between the Index and the Parent Index. However, with any 1.5°C scenario aligned strategy, there is an absolute decarbonization target which must be hit to fulfil this 1.5°C alignment. As the level of emission reduction required for a 1.5°C scenario is absolute (as laid out by the TEG (The EU Technical Expert Group on Sustainable Finance, 2019)), the Index is designed to decarbonize by 7.35% year-on-year. The relative carbon footprint reduction required, at any point in time, to hit this target will therefore be dependent on the decarbonization of the Parent Index. The required footprint reduction would be amplified by a lack of decarbonization (or increased carbon footprint) in the Parent Index. Such a scenario may require an increasing level of difference in constituent weights to the Parent Index through time to achieve the desired target. Therefore, historical, back-tested tracking error may not be fully indicative of future, realized tracking error if such a situation was to become particularly extreme. Since the upper bound on the difference in constituent weights to the Parent Index is not controlled to prevent the above decarbonization constraints from becoming infeasible, future tracking error between the Index and the Parent Index can never completely be explicitly capped.

Risk related to the carbon data used in methodology of the Index

The analysis of companies' current and future greenhouse gas emission is partly based on declarative data, models and estimates. In the current state of the available data, all greenhouse gas emission data are not available, and some are model based (in particular those related to scope 3

which includes all greenhouse gas emissions that are not directly related to manufacturing of a product).

Risk related the components of the Index

The methodology of the Index does not prevent to incorporate highly Greenhouse gas emitting companies' securities.

SUSTAINABILITY RISKS

In managing the Sustainability Risks of this Sub-Fund, the Management Company relies on MSCI as the administrator of the Index, which identifies and integrates relevant and significant Sustainable Risks in its methodology. Such integration has therefore a direct impact on the investment universe of the Index. However, no insurance can be given that Sustainability Risks will be totally removed and the occurrence of such risks could cause a negative material impact on the value of the assets comprising the Index tracked or reflected by the Sub-Fund. For further information on MSCI methodology, please refer to: <http://www.msci.com>. Further information can also be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

The Sub-Fund may invest in an economic activity that contributes to an environmental objective within the meaning of Article 5 the Taxonomy Regulation.

The Taxonomy Regulation aims to identify economic activities which qualify as environmentally sustainable (the "**Sustainable Activities**").

The Taxonomy Regulation identifies such activities according to their contribution to six environmental objectives: (i) Climate change mitigation; (ii) Climate change adaptation; (iii) Sustainable use and protection of water and marine resources; (iv) Transition to a circular economy; (v) Pollution prevention and control; (vi) Protection and restoration of biodiversity and ecosystems.

An economic activity shall qualify as environmentally sustainable where that economic activity contributes substantially to one or more of the six environmental objectives, does not significantly harm any of the environmental objectives ("do no significant harm" or "DNSH" principle) and is carried out in compliance with the minimum safeguards laid down in Article 18 of the Taxonomy Regulation. The "do no significant harm" principle applies only to those investments underlying the Sub-Fund that take into account the European Union criteria for environmentally sustainable economic activities.

This Sub-Fund may invest, but does not commit to invest at the date of this Prospectus, in economic activities that contribute to the following environmental objectives set out in the Article 9 of the Taxonomy Regulation: climate change mitigation and climate change adaptation.

As described in detail above in sections "Index Objectives" and "Index Methodology", the Sub-Fund's investment strategy is designed to exceed the minimum standards of the EU CTB under the Benchmark Regulation by integrating among others a broad range of ESG climate-related objectives covering transition risk, climate change opportunities and physical risk. Such strategy permits among others the reduction of overall greenhouse gas emissions intensity compared to the Parent Index by at least 30%.

In line with this investment objective and in order to contribute to the environmental objectives above, it is expected that this Sub-Fund will make investments in economic activities eligible under the Taxonomy Regulation including but not limited to alternative energy and carbon energy and efficiency.

In line with the current state of the Taxonomy Regulation, the Management Company relies on the administrator of the Index to ensure that such investments do not significantly harm any other environmental objective by implementing exclusion policies in relation to issuers whose environmental and/or social and/or governance practices are controversial.

While the Sub-Fund may already hold investments in economic activities that qualify as Sustainable Activities without being currently committed to a minimum proportion, the Management Company is making its best efforts to disclose such proportion of investments in Sustainable Activities as soon as reasonably practicable after the entry into force of the Regulatory Technical Standards with regards to the content and presentation of disclosures pursuant to Articles 8(4), 9(6) and 11(5) of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector, as amended by the Taxonomy Regulation.

This commitment will be achieved gradually and continuously, by initiating discussions with the index administrator in order for it to integrate Taxonomy Regulation requirements within the methodology of the Index as soon as reasonably possible. This will lead to a minimum degree of alignment of the Sub-Fund's portfolio with Sustainable Activities that will be made available to investors at this time.

In the meantime, the degree of alignment of the Sub-Fund's portfolio with Sustainable Activities will not be available to investors.

As from the full availability of the data and finalization of the relevant calculation methodologies, the description of how and to what extent the investments underlying the Sub-Fund are made in Sustainable Activities will be made available to investors. This information, as well as information relating to the proportion of enabling and transitional activities, will be included in a future version of the prospectus.

For any questions relating to the Taxonomy Regulation, please contact the Management

Company at the following email address: client-services-etf@lyxor.com.

The Management Company draws the attention of investors to the fact that the investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

The Sub-Fund is in no way sponsored, endorsed, sold or promoted by MSCI Inc. ("MSCI"), nor by any MSCI subsidiary, nor by any of the entities involved in establishing the MSCI indices. The MSCI indices are the sole property of MSCI, and the MSCI indices are trademarks registered by MSCI and its subsidiaries and have been licensed, for specific purposes, by Lyxor International Asset Management. Neither MSCI, nor any subsidiary of MSCI, nor any of the entities involved in producing or calculating the MSCI indices have made any statement or any warranty, either expressed or implied, to holders of units in the Sub-Fund or, more generally, to the general public, concerning the merits of trading in units of investment funds in general or in units of this Fund in particular or the ability of any MSCI index to track the performance of the global equities market. MSCI and its subsidiaries are the owners of certain names, registered trademarks and the MSCI indices, which are determined, constructed and calculated by MSCI without any consultation with Lyxor International Asset Management or the Sub-Fund. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices are obliged to take into consideration the needs of Lyxor International Asset Management or holders of the Sub-Fund's units when determining, constructing or calculating the MSCI indices. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices make any decision concerning the launch date, pricing, quantity of the Sub-Fund's units or the determination and calculation of the formula used to establish the Sub-Fund's net asset value. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices accept any responsibility for or obligations concerning the administration, management or marketing of the Sub-Fund.

Although MSCI obtains data incorporated or used in the calculation of indices originating from sources that MSCI believes to be reliable, neither MSCI, nor any other party involved in the creation or calculation of the MSCI indices guarantees the accuracy and/or the completeness of the indices or any incorporated

data. Neither MSCI nor any party involved in the creation or calculation of the MSCI indices makes any warranties, expressed or implied, concerning the results that the holder of a MSCI license, customers of said licensee, counterparties, fund unit holders or any other person or entity will achieve from the use of the indices or any incorporated data in relation to the rights licensed or for any other purpose

Neither MSCI nor any other party makes any warranties, expressed or implied, and MSCI disclaims any warranties concerning the commercial value or suitability for a specific purpose of the indices or incorporated data. Subject to the foregoing, under no circumstances shall MSCI or any other party be held liable for any loss, be it direct, indirect or other (including loss of earnings) even if it is aware of the possibility of such a loss.

APPENDIX 94

MULTI UNITS LUXEMBOURG – Lyxor MSCI EM ESG Climate Transition CTB UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

This Sub-Fund has sustainable investment as its objective within the meaning of article 9 of SFDR.

The Reference Currency of the Sub-Fund is the US Dollar (USD).

INVESTMENT OBJECTIVE

The investment objective of the MULTI UNITS LUXEMBOURG – **Lyxor MSCI EM ESG Climate Transition CTB UCITS ETF** (the “**Sub-Fund**”) is to track both the upward and the downward evolution of the MSCI Emerging Markets ESG Climate Transition (EU CTB) Select Net Total Return Index (the “**Index**”) denominated in US Dollars and representative of the performance of an investment strategy constructed from the MSCI Emerging Markets Index (the “**Parent Index**”) and designed to exceed the minimum standards of the EU Climate Transition Benchmarks (the “**EU CTB**”) required under delegated acts supplementing Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011 (the “**Benchmark Regulation**”), while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Index (the “**Tracking Error**”).

The anticipated level of the Tracking Error under normal market conditions is expected to be up to 2%.

THE INDEX

- **Index Objectives**

The Index is based on the Parent Index and includes large and mid-cap securities of the emerging equity market. It aims to represent the performance of an investment strategy designed to exceed the minimum standards of the EU CTB under the Benchmark Regulation. It incorporates ESG criteria and a broad range of climate-related objectives covering transition risk, climate change opportunities and physical risk while minimizing the volatility of the difference between the return of the Index and the return of the Parent Index.

- **Index Methodology**

The Index is an equity index calculated and published by the international index provider MSCI which features the following characteristics:

1) Eligible Universe:

a) Same investment universe as the Parent Index;

b) ESG value-based exclusions from the following activities: controversial, conventional, civilian and

nuclear weapons, tobacco, thermal coal and soil sands extraction;

c) Exclusion of companies not in compliance with the United Nations Global Compact (UNGC) principles;

d) Exclusion of companies involved in a major ESG controversy (based on the MSCI ESG Controversy score);

e) ESG Score Based Exclusions: All companies in the bottom 25% of the cumulative security free float market capitalization of the Parent Index in descending order of their ESG Score.

2) Optimization constraints: at each SemiAnnual Index Review of the MSCI Global Investable Market Indexes, the Index is constructed using an optimization process that aims to achieve replicability and investability as well as minimize *ex-ante* tracking error relative to the Parent Index subject to the following constraints:

a) Minimum reduction in Greenhouse Gas (GHG) intensity (Scope 1+2+3, based on Annex III of the Benchmark Regulation) relative to Parent Index of 30%;

b) Minimum average reduction (per annum) in GHG intensity relative to GHG intensity at the Base Date (defined as June 1st, 2020) of 7.35%;

c) Minimum active weight in High Climate Impact Sector (as defined in the methodology of the Index) relative to Parent Index of 0%;

d) Minimum increase in aggregate weight in companies setting targets relative to the aggregate weight of such companies in the Parent Index of 20%;

e) Minimum reduction in Weighted Average Potential Emissions Intensity (as defined in the methodology of the Index) relative to Parent Index of 30%;

f) Improving the Aggregate Climate Value-At-Risk (as defined in the methodology of the Index) under 1.5-degree scenario relative to the Parent Index;

g) Minimum reduction in Weighted Average Extreme Weather Climate Value-At-Risk (Aggressive Scenario) (as defined in the methodology of the Index) relative to Parent Index of 50%;

h) Minimum ratio of Weighted Average Green Revenue/ Weighted Average Brown Revenue (as defined in the methodology of the Index) relative to Parent Index of 4%;

i) Minimum increase in Weighted Average Green Revenue (as defined in the methodology of the Index) relative to the Parent Index of 100%.

j) Minimum increase in weighted average board independence percent (as defined in the methodology of the Index) relative to Parent Index.

The Sub-Fund follows an extra-financial approach significantly engaging that permits the reduction of overall greenhouse gas emissions intensity compared to the Parent Index by at least 30%.

For further information in relation to the general and specific environmental, social and governance (ESG) objectives targeted by the Sub-Fund, please refer to the Transparency Code of the Sub-Fund available on <https://www.lyxoretf.com/>.

The extra financial data coverage is at least 90% of the eligible equity securities of the Index.

Through its methodology and the manner it is constructed (as described above), the Index is aligned with the sustainable investment objective of the Sub-Fund and differs from a broad market index.

The MSCI methodology and calculation method are based on a variable number of companies in the Index.

The Index is a net total return index. A net total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns after withholding tax retention.

The complete methodology for the Index (including maintenance and rebalancing of the Index) is available for consultation on the MSCI website: <http://www.msci.com>.

The Index is rebalanced on a semi-annual basis, as of the close of the last business day of May and November, coinciding with the May and November Semi Annual Index Review of the MSCI Global Investable Market Indexes.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

- **Additional Information on Index**

Additional information on the Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Index can be found on the index provider's website: <http://www.msci.com>

For additional Information on the Index please refer to paragraph B "Investment made by Index Sub-Fund" of Section I "Investment Objective / Investment Powers and Restrictions" of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via an Indirect Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/

Investment Powers and Restrictions of this Prospectus.

The basket of securities held by the Sub-Fund in its investment portfolio will be selected on the basis of the eligibility criteria mentioned in the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus (the "**Eligibility Criteria**"). On top of complying with the Eligibility Criteria, the basket of securities held by the Sub-Fund will be selected among the components of the MSCI World ESG Leaders Index, so that the Sub-Fund's assets are in line with the ESG standards of the Index.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs.

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) ("**GITA**").

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors seeking exposure to large and mid-cap emerging markets. It aims to represent the performance of an investment strategy designed to exceed the minimum standards of the EU CTB under Benchmark Regulation and incorporates ESG criteria and a broad range of climate-related objectives.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

DEFINITIONS

"Business Day" any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day" any week day when the Index is published and investable.

"Valuation Day" each Dealing Day, taking into

account the closing price of the Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 1% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section "Indicative Net Asset Value per Share" of the main part of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Equity Risk, Capital at Risk, Capital erosion risk, Risk of investment in Emerging and Developing Markets, Risks linked to the investment in Medium Capitalization Stocks, Lack of Reactivity to Changing Circumstances; Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk, Market Risk linked to a controversy, Risk linked to ESG Methodologies, Risk related to ESG Score computation.

The Sub-Fund will also be exposed to the following risks:

Risk of the EU CTB label withdrawal

The Index has been designed to qualify for the label the "EU CTB". Therefore, it is intended to receive the associated label EU CTB. For the Index to meet the Benchmark Regulation, among other constraints the Index must reduce its carbon intensity at 7% year-on-

year, using average weights throughout the period. The Index is designed to be compliant at each rebalance. However, the weights of companies, their carbon emissions and enterprise value (which is the denominator in the calculation of carbon intensity) can change between rebalances. To avoid window-dressing, the regulation ensures Index reporting is based on average weights between rebalances. Therefore, even if the Index is compliant at each rebalance, it may not necessarily maintain the label based on reports using average weights. Moreover, in a situation where too many companies of the Parent Index increase their absolute carbon emissions over a long period, the Index could fail to fulfil some minimum standards of EU CTB and as a result lose its label.

Risk of unsolvable optimizations

The Index methodology is using an optimization methodology. With any use of optimization, it is not always possible to find a solution that meets all constraints simultaneously. It is prudent to be aware that increases in future relative carbon footprint reductions, or unforeseeable changes in the exclusions or other datasets may have the potential to cause unsolvable optimizations in the future. For this reason, a hierarchy of constraint relaxation has been set in the methodology of the Index to further minimize the risk of unsolvable solutions.

Risk of unlimited bound on the difference in constituent weights to the Parent Index

The objective function for the optimization is to minimize the difference in constituent weights to the Parent Index, which should minimize the decarbonization constraints' impact on tracking error between the Index and the Parent Index. However, with any 1.5°C scenario aligned strategy, there is an absolute decarbonization target which must be hit to fulfil this 1.5°C alignment. As the level of emission reduction required for a 1.5°C scenario is absolute (as laid out by the TEG (The EU Technical Expert Group on Sustainable Finance, 2019)), the Index is designed to decarbonize by 7.35% year-on-year. The relative carbon footprint reduction required, at any point in time, to hit this target will therefore be dependent on the decarbonization of the Parent Index. The required footprint reduction would be amplified by a lack of decarbonization (or increased carbon footprint) in the Parent Index. Such a scenario may require an increasing level of difference in constituent weights to the Parent Index through time to achieve the desired target. Therefore, historical, back-tested tracking error may not be fully indicative of future, realized tracking error if such a situation was to become particularly extreme. Since the upper bound on the difference in constituent weights to the Parent Index is not controlled to prevent the above decarbonization constraints from becoming infeasible, future tracking error between the Index and the Parent Index can never completely be explicitly capped.

Risk related to the carbon data used in methodology of the Index

The analysis of companies' current and future greenhouse gas emission is partly based on

declarative data, models and estimates. In the current state of the available data, all greenhouse gas emission data are not available, and some are model based (in particular those related to scope 3 which includes all greenhouse gas emissions that are not directly related to manufacturing of a product).

Risk related the components of the Index

The methodology of the Index does not prevent to incorporate highly Greenhouse gas emitting companies' securities.

SUSTAINABILITY RISKS

In managing the Sustainability Risks of this Sub-Fund, the Management Company relies on MSCI as the administrator of the Index, which identifies and integrates relevant and significant Sustainable Risks in its methodology. Such integration has therefore a direct impact on the investment universe of the Index. However, no insurance can be given that Sustainability Risks will be totally removed and the occurrence of such risks could cause a negative material impact on the value of the assets comprising the Index tracked or reflected by the Sub-Fund. This Sub-Fund is significantly exposed to regions which might have relatively low governmental or regulatory oversight or less transparency or disclosure of Sustainability Factors and therefore may be subject to more Sustainability Risks. For further information on MSCI methodology, please refer to: <http://www.msci.com>. Further information can also be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

The Sub-Fund may invest in an economic activity that contributes to an environmental objective within the meaning of Article 5 the Taxonomy Regulation.

The Taxonomy Regulation aims to identify economic activities which qualify as environmentally sustainable (the "**Sustainable Activities**").

The Taxonomy Regulation identifies such activities according to their contribution to six environmental objectives: (i) Climate change mitigation; (ii) Climate change adaptation; (iii) Sustainable use and protection of water and marine resources; (iv) Transition to a circular economy; (v) Pollution prevention and control; (vi) Protection and restoration of biodiversity and ecosystems.

An economic activity shall qualify as environmentally sustainable where that economic activity contributes substantially to one or more of the six environmental objectives, does not significantly harm any of the environmental objectives ("do no significant harm" or "DNSH" principle) and is carried out in compliance with the minimum safeguards laid down in Article 18 of the Taxonomy Regulation. The "do no significant harm" principle applies only to those investments underlying the Sub-Fund that take into account the European Union criteria for environmentally sustainable economic activities.

This Sub-Fund may invest, but does not commit to invest at the date of this Prospectus, in economic activities that contribute to the following environmental objectives set out in the Article 9 of the Taxonomy Regulation: climate change mitigation and climate change adaptation.

As described in detail above in sections "Index Objectives" and "Index Methodology", the Sub-Fund's investment strategy is designed to exceed the minimum standards of the EU CTB under the Benchmark Regulation by integrating among others a broad range of ESG climate-related objectives covering transition risk, climate change opportunities and physical risk. Such strategy permits among others the reduction of overall greenhouse gas emissions intensity compared to the Parent Index by at least 30%.

In line with this investment objective and in order to contribute to the environmental objectives above, it is expected that this Sub-Fund will make investments in economic activities eligible under the Taxonomy Regulation including but not limited to alternative energy and carbon energy and efficiency.

In line with the current state of the Taxonomy Regulation, the Management Company relies on the administrator of the Index to ensure that such investments do not significantly harm any other environmental objective by implementing exclusion policies in relation to issuers whose environmental and/or social and/or governance practices are controversial.

While the Sub-Fund may already hold investments in economic activities that qualify as Sustainable Activities without being currently committed to a minimum proportion, the Management Company is making its best efforts to disclose such proportion of investments in Sustainable Activities as soon as reasonably practicable after the entry into force of the Regulatory Technical Standards with regards to the content and presentation of disclosures pursuant to Articles 8(4), 9(6) and 11(5) of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector, as amended by the Taxonomy Regulation.

This commitment will be achieved gradually and continuously, by initiating discussions with the index administrator in order for it to integrate Taxonomy Regulation requirements within the methodology of the Index as soon as reasonably possible. This will lead to a minimum degree of alignment of the Sub-Fund's portfolio with Sustainable Activities that will be made available to investors at this time.

In the meantime, the degree of alignment of the Sub-Fund's portfolio with Sustainable Activities will not be available to investors.

As from the full availability of the data and finalization of the relevant calculation methodologies, the description of how and to what extent the investments underlying the Sub-Fund are made in Sustainable Activities will be made available to investors. This information, as well as information

relating to the proportion of enabling and transitional activities, will be included in a future version of the prospectus.

For any questions relating to the Taxonomy Regulation, please contact the Management Company at the following email address: client-services-etf@lyxor.com.

The Management Company draws the attention of investors to the fact that the investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

The Sub-Fund is in no way sponsored, endorsed, sold or promoted by MSCI Inc. ("MSCI"), nor by any MSCI subsidiary, nor by any of the entities involved in establishing the MSCI indices. The MSCI indices are the sole property of MSCI, and the MSCI indices are trademarks registered by MSCI and its subsidiaries and have been licensed, for specific purposes, by Lyxor International Asset Management. Neither MSCI, nor any subsidiary of MSCI, nor any of the entities involved in producing or calculating the MSCI indices have made any statement or any warranty, either expressed or implied, to holders of units in the Sub-Fund or, more generally, to the general public, concerning the merits of trading in units of investment funds in general or in units of this Fund in particular or the ability of any MSCI index to track the performance of the global equities market. MSCI and its subsidiaries are the owners of certain names, registered trademarks and the MSCI indices, which are determined, constructed and calculated by MSCI without any consultation with Lyxor International Asset Management or the Sub-Fund. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices are obliged to take into consideration the needs of Lyxor International Asset Management or holders of the Sub-Fund's units when determining, constructing or calculating the MSCI indices. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices make any decision concerning the launch date, pricing, quantity of the Sub-Fund's units or the determination and calculation of the formula used to establish the Sub-Fund's net asset value. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices accept any responsibility for or obligations concerning the administration, management or marketing of the Sub-Fund.

Although MSCI obtains data incorporated or used in the calculation of indices originating from sources that MSCI believes to be reliable, neither MSCI, nor any other party involved in the creation or calculation of the MSCI indices guarantees the accuracy and/or the completeness of the indices or any incorporated data. Neither MSCI nor any party involved in the creation or calculation of the MSCI indices makes any warranties, expressed or implied, concerning the results that the holder of a MSCI license, customers of said licensee, counterparties, fund unit holders or any other person or entity will achieve from the use of the indices or any incorporated data in relation to the rights licensed or for any other purpose

Neither MSCI nor any other party makes any warranties, expressed or implied, and MSCI disclaims any warranties concerning the commercial value or suitability for a specific purpose of the indices or incorporated data. Subject to the foregoing, under no circumstances shall MSCI or any other party be held liable for any loss, be it direct, indirect or other (including loss of earnings) even if it is aware of the possibility of such a loss.

APPENDIX 95

MULTI UNITS LUXEMBOURG – Lyxor MSCI Europe ESG Climate Transition CTB (DR) UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

This Sub-Fund has sustainable investment as its objective within the meaning of article 9 of SFDR.

The Reference Currency of the Sub-Fund is the Euro (EUR).

INVESTMENT OBJECTIVE

The investment objective of the MULTI UNITS LUXEMBOURG – Lyxor MSCI Europe ESG Climate Transition CTB (DR) UCITS ETF (the “**Sub-Fund**”) is to track both the upward and the downward evolution of the MSCI Europe ESG Climate Transition (EU CTB) Select Net Total Return Index (the “**Index**”) denominated in Euros and representative of the performance of an investment strategy constructed from the MSCI Europe Index (the “**Parent Index**”) and designed to exceed the minimum standards of the EU Climate Transition Benchmarks (the “**EU CTB**”) required under delegated acts supplementing Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011 (the “**Benchmark Regulation**”), while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Index (the “**Tracking Error**”).

For monthly hedged share classes mentioned in APPENDIX C - SUMMARY OF SHARES AND FEES, the Sub-Fund will also use a monthly currency-hedge strategy, in order to minimize the impact of the evolution of each respective share class currency against currencies of each Index component.

The anticipated level of the Tracking Error, under normal market conditions is expected to be up to 0.50%

THE INDEX

- **Index Objectives**

The Index is based on the Parent Index and includes large and mid-cap securities of the European developed equity market. It aims to represent the performance of an investment strategy designed to exceed the minimum standards of the EU CTB under the Benchmark Regulation. It incorporates ESG criteria and a broad range of climate-related objectives covering transition risk, climate change opportunities and physical risk while minimizing the volatility of the difference between the return of the Index and the return of the Parent Index..

- **Index Methodology**

The Index is an equity index calculated and published by the international index provider MSCI which features the following characteristics:

- 1) Eligible Universe:

- a) Same investment universe as the Parent Index;
- b) ESG value-based exclusions from the following activities: controversial, conventional, civilian and nuclear weapons, tobacco, thermal coal and soil sands extraction;

- c) Exclusion of companies not in compliance with the United Nations Global Compact (UNGC) principles;

- d) Exclusion of companies involved in a major ESG controversy (based on the MSCI ESG Controversy score);

- e) ESG Score Based Exclusions: All companies in the bottom 25% of the cumulative security free float market capitalization of the Parent Index in descending order of their ESG Score.

- 2) Optimization constraints: at each SemiAnnual Index Review of the MSCI Global Investable Market Indexes, the Index is constructed using an optimization process that aims to achieve replicability and investability as well as minimize *ex-ante* tracking error relative to the Parent Index subject to the following constraints:

- a) Minimum reduction in Greenhouse Gas (GHG) intensity (Scope 1+2+3, based on Annex III of the Benchmark Regulation) relative to Parent Index of 30%;

- b) Minimum average reduction (per annum) in GHG intensity relative to GHG intensity at the Base Date (defined as June 1st, 2020) of 7.35%;

- c) Minimum active weight in High Climate Impact Sector (as defined in the methodology of the Index) relative to Parent Index of 0%;

- d) Minimum increase in aggregate weight in companies setting targets relative to the aggregate weight of such companies in the Parent Index of 20%;

- e) Minimum reduction in Weighted Average Potential Emissions Intensity (as defined in the methodology of the Index) relative to Parent Index of 30%;

- f) Improving the Aggregate Climate Value-At-Risk (as defined in the methodology of the Index) under 1.5-degree scenario relative to the Parent Index;

- g) Minimum reduction in Weighted Average Extreme Weather Climate Value-At-Risk (Aggressive Scenario) (as defined in the methodology of the Index) relative to Parent Index of 50%;

h) Minimum ratio of Weighted Average Green Revenue/ Weighted Average Brown Revenue (as defined in the methodology of the Index) relative to Parent Index of 4;

i) Minimum increase in Weighted Average Green Revenue (as defined in the methodology of the Index) relative to the Parent Index of 100%.

j) Minimum increase in weighted average board independence percent (as defined in the methodology of the Index) relative to Parent Index.

The Sub-Fund follows an extra-financial approach significantly engaging that permits the reduction of overall greenhouse gas emissions intensity compared to the Parent Index by at least 30%.

For further information in relation to the general and specific environmental, social and governance (ESG) objectives targeted by the Sub-Fund, please refer to the Transparency Code of the Sub-Fund available on <https://www.lyxoretf.com/>.

The extra financial data coverage is at least 90% of the eligible equity securities of the Index.

Through its methodology and the manner it is constructed (as described above), the Index is aligned with the sustainable investment objective of the Sub-Fund and differs from a broad market index.

The MSCI methodology and calculation method are based on a variable number of companies in the Index.

The Index is a net total return index. A net total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns after withholding tax retention.

The complete methodology for the Index (including maintenance and rebalancing of the Index) is available for consultation on the MSCI website: <http://www.msci.com>.

The Index is rebalanced on a semi-annual basis, as of the close of the last business day of May and November, coinciding with the May and November Semi Annual Index Review of the MSCI Global Investable Market Indexes.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

- **Additional Information on Index**

Additional information on the Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Index can be found on the index provider's website: <http://www.msci.com>

For additional information on the Index please refer to paragraph B "Investment made by Index Sub-Fund" of Section I "Investment Objective / Investment Powers and Restrictions" of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via a Direct Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs.

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) ("GITA").

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors seeking exposure to European developed equity markets companies. It aims to represent the performance of an investment strategy designed to exceed the minimum standards of the EU CTB under the Benchmark Regulation and incorporates ESG criteria and a broad range of climate-related objectives.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

DEFINITIONS

"Business Day" any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day" any week day when the Index is published and investable.

"Valuation Day" each Dealing Day, taking into account the closing price of the Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 1% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section "Indicative Net Asset Value per Share" of the main part of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Equity Risk, Capital at Risk, Capital erosion risk, Risks linked to Sampling and Optimization techniques, Risks linked to the investment in Medium Capitalization Stocks, Lack of Reactivity to Changing Circumstances, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk, Class Currency Hedge Risk, Market Risk linked to a controversy, Risk linked to ESG Methodologies, Risk related to ESG Score computation.

The Sub-Fund will also be exposed to the following risks:

Risk of the EU CTB label withdrawal

The Index has been designed to qualify for the label "EU CTB". Therefore, it is intended to receive the

associated label EU CTB. For the Index to meet the Benchmark Regulation, among other constraints the Index must reduce its carbon intensity at 7% year-on-year, using average weights throughout the period. The Index is designed to be compliant at each rebalance. However, the weights of companies, their carbon emissions and enterprise value (which is the denominator in the calculation of carbon intensity) can change between rebalances. To avoid window-dressing, the regulation ensures Index reporting is based on average weights between rebalances. Therefore, even if the Index is compliant at each rebalance, it may not necessarily maintain the label based on reports using average weights. Moreover, in a situation where too many companies of the Parent Index increase their absolute carbon emissions over a long period, the Index could fail to fulfil some minimum standards of EU CTB and as a result lose its label.

Risk of unsolvable optimizations

The Index methodology is using an optimization methodology. With any use of optimization, it is not always possible to find a solution that meets all constraints simultaneously. It is prudent to be aware that increases in future relative carbon footprint reductions, or unforeseeable changes in the exclusions or other datasets may have the potential to cause unsolvable optimizations in the future. For this reason, a hierarchy of constraint relaxation has been set in the methodology of the Index to further minimize the risk of unsolvable solutions.

Risk of unlimited bound on the difference in constituent weights to the Parent Index

The objective function for the optimization is to minimize the difference in constituent weights to the Parent Index, which should minimize the decarbonization constraints' impact on tracking error between the Index and the Parent Index. However, with any 1.5°C scenario aligned strategy, there is an absolute decarbonization target which must be hit to fulfil this 1.5°C alignment. As the level of emission reduction required for a 1.5°C scenario is absolute (as laid out by the TEG (The EU Technical Expert Group on Sustainable Finance, 2019)), the Index is designed to decarbonize by 7.35% year-on-year. The relative carbon footprint reduction required, at any point in time, to hit this target will therefore be dependent on the decarbonization of the Parent Index. The required footprint reduction would be amplified by a lack of decarbonization (or increased carbon footprint) in the Parent Index. Such a scenario may require an increasing level of difference in constituent weights to the Parent Index through time to achieve the desired target. Therefore, historical, back-tested tracking error may not be fully indicative of future, realized tracking error if such a situation was to become particularly extreme. Since the upper bound on the difference in constituent weights to the Parent Index is not controlled to prevent the above decarbonization constraints from becoming infeasible, future tracking error between the Index and the Parent Index can never completely be explicitly capped.

Risk related to the carbon data used in

methodology of the Index

The analysis of companies' current and future greenhouse gas emission is partly based on declarative data, models and estimates. In the current state of the available data, all greenhouse gas emission data are not available, and some are model based (in particular those related to scope 3 which includes all greenhouse gas emissions that are not directly related to manufacturing of a product).

Risk related the components of the Index

The methodology of the Index does not prevent to incorporate highly Greenhouse gas emitting companies' securities.

SUSTAINABILITY RISKS

In managing the Sustainability Risks of this Sub-Fund, the Management Company relies on MSCI as the administrator of the Index, which identifies and integrates relevant and significant Sustainable Risks in its methodology. Such integration has therefore a direct impact on the investment universe of the Index. However, no insurance can be given that Sustainability Risks will be totally removed and the occurrence of such risks could cause a negative material impact on the value of the assets comprising the Index tracked or reflected by the Sub-Fund. For further information on MSCI methodology, please refer to: <http://www.msci.com>. Further information can also be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

The Sub-Fund may invest in an economic activity that contributes to an environmental objective within the meaning of Article 5 the Taxonomy Regulation.

The Taxonomy Regulation aims to identify economic activities which qualify as environmentally sustainable (the "**Sustainable Activities**").

The Taxonomy Regulation identifies such activities according to their contribution to six environmental objectives: (i) Climate change mitigation; (ii) Climate change adaptation; (iii) Sustainable use and protection of water and marine resources; (iv) Transition to a circular economy; (v) Pollution prevention and control; (vi) Protection and restoration of biodiversity and ecosystems.

An economic activity shall qualify as environmentally sustainable where that economic activity contributes substantially to one or more of the six environmental objectives, does not significantly harm any of the environmental objectives ("do no significant harm" or "DNSH" principle) and is carried out in compliance with the minimum safeguards laid down in Article 18 of the Taxonomy Regulation. The "do no significant harm" principle applies only to those investments underlying the Sub-Fund that take into account the European Union criteria for environmentally sustainable economic activities.

This Sub-Fund may invest, but does not commit to invest at the date of this Prospectus, in economic activities that contribute to the following environmental objectives set out in the Article 9 of the Taxonomy Regulation: climate change mitigation and climate change adaptation.

As described in detail above in sections "Index Objectives" and "Index Methodology", the Sub-Fund's investment strategy is designed to exceed the minimum standards of the EU CTB under the Benchmark Regulation by integrating among others a broad range of ESG climate-related objectives covering transition risk, climate change opportunities and physical risk. Such strategy permits among others the reduction of overall greenhouse gas emissions intensity compared to the Parent Index by at least 30%.

In line with this investment objective and in order to contribute to the environmental objectives above, it is expected that this Sub-Fund will make investments in economic activities eligible under the Taxonomy Regulation including but not limited to alternative energy and carbon energy and efficiency.

In line with the current state of the Taxonomy Regulation, the Management Company relies on the administrator of the Index to ensure that such investments do not significantly harm any other environmental objective by implementing exclusion policies in relation to issuers whose environmental and/or social and/or governance practices are controversial.

While the Sub-Fund may already hold investments in economic activities that qualify as Sustainable Activities without being currently committed to a minimum proportion, the Management Company is making its best efforts to disclose such proportion of investments in Sustainable Activities as soon as reasonably practicable after the entry into force of the Regulatory Technical Standards with regards to the content and presentation of disclosures pursuant to Articles 8(4), 9(6) and 11(5) of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector, as amended by the Taxonomy Regulation.

This commitment will be achieved gradually and continuously, by initiating discussions with the index administrator in order for it to integrate Taxonomy Regulation requirements within the methodology of the Index as soon as reasonably possible. This will lead to a minimum degree of alignment of the Sub-Fund's portfolio with Sustainable Activities that will be made available to investors at this time. In the meantime, the degree of alignment of the Sub-Fund's portfolio with Sustainable Activities will not be available to investors.

As from the full availability of the data and finalization of the relevant calculation methodologies, the description of how and to what extent the investments underlying the Sub-Fund are made in Sustainable Activities will be made available to investors. This information, as well as information

relating to the proportion of enabling and transitional activities, will be included in a future version of the prospectus.

For any questions relating to the Taxonomy Regulation, please contact the Management Company at the following email address: client-services-etf@lyxor.com.

The Management Company draws the attention of investors to the fact that the investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

The Sub-Fund is in no way sponsored, endorsed, sold or promoted by MSCI Inc. ("MSCI"), nor by any MSCI subsidiary, nor by any of the entities involved in establishing the MSCI indices. The MSCI indices are the sole property of MSCI, and the MSCI indices are trademarks registered by MSCI and its subsidiaries and have been licensed, for specific purposes, by Lyxor International Asset Management. Neither MSCI, nor any subsidiary of MSCI, nor any of the entities involved in producing or calculating the MSCI indices have made any statement or any warranty, either expressed or implied, to holders of units in the Sub-Fund or, more generally, to the general public, concerning the merits of trading in units of investment funds in general or in units of this Fund in particular or the ability of any MSCI index to track the performance of the global equities market. MSCI and its subsidiaries are the owners of certain names, registered trademarks and the MSCI indices, which are determined, constructed and calculated by

MSCI without any consultation with Lyxor International Asset Management or the Sub-Fund. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices are obliged to take into consideration the needs of Lyxor International Asset Management or holders of the Sub-Fund's units when determining, constructing or calculating the MSCI indices. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices make any decision concerning the launch date, pricing, quantity of the Sub-Fund's units or the determination and calculation of the formula used to establish the Sub-Fund's net asset value. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices accept any responsibility for or obligations concerning the administration, management or marketing of the Sub-Fund.

Although MSCI obtains data incorporated or used in the calculation of indices originating from sources that MSCI believes to be reliable, neither MSCI, nor any other party involved in the creation or calculation of the MSCI indices guarantees the accuracy and/or the completeness of the indices or any incorporated data. Neither MSCI nor any party involved in the creation or calculation of the MSCI indices makes any warranties, expressed or implied, concerning the results that the holder of a MSCI license, customers of said licensee, counterparties, fund unit holders or any other person or entity will achieve from the use of the indices or any incorporated data in relation to the rights licensed or for any other purpose

Neither MSCI nor any other party makes any warranties, expressed or implied, and MSCI disclaims any warranties concerning the commercial value or suitability for a specific purpose of the indices or incorporated data. Subject to the foregoing, under no circumstances shall MSCI or any other party be held liable for any loss, be it direct, indirect or other (including loss of earnings) even if it is aware of the possibility of such a loss.

APPENDIX 96

MULTI UNITS LUXEMBOURG – Lyxor MSCI World Climate Change (DR) UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

This Sub-Fund has sustainable investment as its objective within the meaning of article 9 of SFDR.

The Reference Currency of the Sub-Fund is the US Dollar (USD).

INVESTMENT OBJECTIVE

The investment objective of the MULTI UNITS LUXEMBOURG – **Lyxor MSCI World Climate Change (DR) UCITS ETF** (the “**Sub-Fund**”) is to track both the upward and the downward evolution of the MSCI World Climate Change Net Total Return Index (the “**Index**”) denominated in US Dollars and representative of the performance of an investment strategy that re-weights securities composing the MSCI World Index (the “**Parent Index**”) based upon the opportunities and risks associated with the transition to a lower carbon economy, while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Index (the “**Tracking Error**”).

For monthly hedged share classes mentioned APPENDIX C - SUMMARY OF SHARES AND FEES, the Sub-Fund will also use a monthly currency-hedge strategy, in order to minimize the impact of the evolution of each respective share class currency against currencies of each Index component.

The anticipated level of the Tracking Error, under normal market conditions is expected to be up to 0.50%

THE INDEX

- **Index Objectives**

The Index is based on the Parent Index and includes large and mid-cap securities of the worldwide developed equity markets. It aims to represent the performance of an investment strategy that re-weights securities based upon the opportunities and risks associated with the transition to a lower carbon economy.

The Index is designed to exceed the minimum standards of the EU Climate Transition Benchmarks (the “**EU CTB**”) required under delegated acts supplementing Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011 (the “**Benchmark Regulation**”).

- **Index Methodology**

The Index is an equity index calculated and published by the international index provider MSCI which features the following characteristics:

1) Eligible Universe:

- a) Same investment universe as the Parent Index;
- b) Exclusions of companies meeting the below criteria :
 - (i) Companies involved in manufacturing of controversial weapons;
 - (ii) Companies involved in very severe ESG Controversies (based on the MSCI ESG Controversy score);
 - (iii) Companies involved in severe Environmental Controversies (based on the MSCI Environmental Controversy score);
 - (iv) Companies involved in the tobacco-related businesses;
 - (v) Companies involved in thermal coal extraction and mining;

2) The methodology uses the MSCI Low Carbon Transition (LCT) score and category (as defined in the methodology of the Index) to reweight constituents of the Parent Index to increase its exposure to companies participating in opportunities associated with transition and decrease its exposure to companies exposed to risks associated with transition.

As a final step, the Index is designed to exceed the minimum standards of the EU Climate Transition Benchmarks (the “**EU CTB**”) required under delegated acts supplementing Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011 (the “**Benchmark Regulation**”). On each rebalancing date, weighting scheme of the Index is updated to meet the following objectives :

- a) Minimum weighted average reduction in Greenhouse Gas (GHG) intensity (Scope 1+2+3, based on Annex III of the Benchmark Regulation) relative to Parent Index of 30%;
- b) Minimum weighted average reduction (per annum) in GHG intensity relative to GHG intensity at the Base Date (defined as June 1st, 2021) of 7%;
- c) Minimum reduction in Weighted Average Potential Emissions Intensity (as defined in the methodology of the Index) relative to Parent Index of 30%;
- d) Ratio of Green Revenue to Brown Revenue (as defined in the methodology of the Index) at least equivalent to the one of its Parent Index;
- e) Minimum active weight in High Climate Impact Sector (as defined in the methodology of the Index) relative to Parent Index of 0%.

The Sub-Fund follows an extra-financial approach significantly engaging that permits the reduction of overall greenhouse gas emissions intensity compared to the Parent Index by at least 30%.

For further information in relation to the general and specific environmental, social and governance (ESG) objectives targeted by the Sub-Fund, please refer to the Transparency Code of the Sub-Fund available on <https://www.lyxoretf.com/>.

The extra financial data coverage is at least 90% of the eligible equity securities of the Index.

Through its methodology and the manner it is constructed (as described above), the Index is aligned with the sustainable investment objective of the Sub-Fund and differs from a broad market index.

The MSCI methodology and calculation method are based on a variable number of companies in the Index.

The Index is a net total return index. A net total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns after withholding tax retention.

The complete methodology for the Index (including maintenance and rebalancing of the Index) is available for consultation on the MSCI website: <http://www.msci.com>.

The Index is rebalanced on a semi-annual basis, as of the close of the last business day of May and November, coinciding with the May and November Semi Annual Index Review of the MSCI Global Investable Market Indexes.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

- **Additional Information on Index**

Additional information on the Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Index can be found on the index provider's website: <http://www.msci.com>

For additional Information on the Index please refer to paragraph B "Investment made by Index Sub-Fund" of Section I "Investment Objective / Investment Powers and Restrictions" of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via a Direct Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs.

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) ("GITA").

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors seeking exposure to worldwide developed markets companies participating in opportunities associated with the transition to a lower carbon economy.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

DEFINITIONS

"Business Day" any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day" any week day when the Index is published and investable.

"Valuation Day" each Dealing Day, taking into account the closing price of the Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 1% of

the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section "Indicative Net Asset Value per Share" of the main part of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Equity Risk, Capital at Risk, Capital erosion risk, Risks linked to Sampling and Optimization techniques, Risks linked to the investment in Medium Capitalization Stocks, Lack of Reactivity to Changing Circumstances, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk, Class Currency Hedge Risk, Market Risk linked to a controversy, Risk linked to ESG Methodologies, Risk related to ESG Score computation.

SUSTAINABILITY RISKS

In managing the Sustainability Risks of this Sub-Fund, the Management Company relies on MSCI as the administrator of the Index, which identifies and integrates relevant and significant Sustainable Risks in its MSCI Low Carbon Transition score and category. Such integration has therefore a direct impact on the investment universe of the Index. However, no insurance can be given that Sustainability Risks will be totally removed and the occurrence of such risks could cause a negative material impact on the value of the assets comprising the Index tracked or reflected by the Sub-Fund. For further information on MSCI Low Carbon Transition score and category, please refer to: <http://www.msci.com>. Further information can also be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

The Sub-Fund may invest in an economic activity that contributes to an environmental objective within the meaning of Article 5 the Taxonomy Regulation.

The Taxonomy Regulation aims to identify economic activities which qualify as environmentally sustainable (the "**Sustainable Activities**").

The Taxonomy Regulation identifies such activities according to their contribution to six environmental objectives: (i) Climate change mitigation; (ii) Climate change adaptation; (iii) Sustainable use and protection of water and marine resources; (iv) Transition to a circular economy; (v) Pollution prevention and control; (vi) Protection and restoration of biodiversity and ecosystems.

An economic activity shall qualify as environmentally sustainable where that economic activity contributes substantially to one or more of the six environmental objectives, does not significantly harm any of the environmental objectives ("do no significant harm" or "DNSH" principle) and is carried out in compliance with the minimum safeguards laid down in Article 18 of the Taxonomy Regulation. The "do no significant harm" principle applies only to those investments underlying the Sub-Fund that take into account the European Union criteria for environmentally sustainable economic activities.

This Sub-Fund may invest, but does not commit to invest at the date of this Prospectus, in economic activities that contribute to the following environmental objectives set out in the Article 9 of the Taxonomy Regulation: climate change mitigation and climate change adaptation.

As described in detail above in sections "Index Objectives" and "Index Methodology", the Sub-Fund's investment strategy is designed to exceed the minimum standards of the EU CTB under the Benchmark Regulation based upon the opportunities and risks associated with the transition to a lower carbon economy. Such strategy permits among others the reduction of overall greenhouse gas emissions intensity compared to the Parent Index by at least 30%.

In line with this investment objective and in order to contribute to the environmental objectives above, it is expected that this Sub-Fund will make investments in economic activities eligible under the Taxonomy Regulation including but not limited to alternative energy and carbon energy and efficiency.

In line with the current state of the Taxonomy Regulation, the Management Company relies on the administrator of the Index to ensure that such investments do not significantly harm any other environmental objective by implementing exclusion policies in relation to issuers whose environmental and/or social and/or governance practices are controversial.

While the Sub-Fund may already hold investments in economic activities that qualify as Sustainable Activities without being currently committed to a minimum proportion, the Management Company is making its best efforts to disclose such proportion of investments in Sustainable Activities as soon as reasonably practicable after the entry into force of the

Regulatory Technical Standards with regards to the content and presentation of disclosures pursuant to Articles 8(4), 9(6) and 11(5) of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector, as amended by the Taxonomy Regulation.

This commitment will be achieved gradually and continuously, by initiating discussions with the index administrator in order for it to integrate Taxonomy Regulation requirements within the methodology of the Index as soon as reasonably possible. This will lead to a minimum degree of alignment of the Sub-Fund's portfolio with Sustainable Activities that will be made available to investors at this time.

In the meantime, the degree of alignment of the Sub-Fund's portfolio with Sustainable Activities will not be available to investors.

As from the full availability of the data and finalization of the relevant calculation methodologies, the description of how and to what extent the investments underlying the Sub-Fund are made in Sustainable Activities will be made available to investors. This information, as well as information relating to the proportion of enabling and transitional activities, will be included in a future version of the prospectus.

For any questions relating to the Taxonomy Regulation, please contact the Management Company at the following email address: client-services-etf@lyxor.com.

The Management Company draws the attention of investors to the fact that the investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

CONSIDERATIONS LINKED TO THE INDEX METHODOLOGY

It is possible that (i) the index on which the fund is based may incorporate highly Greenhouse gas "GHG"- emitting companies securities, (ii) the analysis of the climate score is partly based on declarative data or estimates, (iii) in the current state of the available data, all GHG emission data are not available (in particular those related to scope 3 which includes all GHG emissions that are not directly related to the manufacturing of a product.)

DISCLAIMER

The Sub-Fund is in no way sponsored, endorsed, sold or promoted by MSCI Inc. ("MSCI"), nor by any

MSCI subsidiary, nor by any of the entities involved in establishing the MSCI indices. The MSCI indices are the sole property of MSCI, and the MSCI indices are trademarks registered by MSCI and its subsidiaries and have been licensed, for specific purposes, by Lyxor International Asset Management. Neither MSCI, nor any subsidiary of MSCI, nor any of the entities involved in producing or calculating the MSCI indices have made any statement or any warranty, either expressed or implied, to holders of units in the Sub-Fund or, more generally, to the general public, concerning the merits of trading in units of investment funds in general or in units of this Fund in particular or the ability of any MSCI index to track the performance of the global equities market. MSCI and its subsidiaries are the owners of certain names, registered trademarks and the MSCI indices, which are determined, constructed and calculated by MSCI without any consultation with Lyxor International Asset Management or the Sub-Fund. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices are obliged to take into consideration the needs of Lyxor International Asset Management or holders of the Sub-Fund's units when determining, constructing or calculating the MSCI indices. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices make any decision concerning the launch date, pricing, quantity of the Sub-Fund's units or the determination and calculation of the formula used to establish the Sub-Fund's net asset value. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices accept any responsibility for or obligations concerning the administration, management or marketing of the Sub-Fund.

Although MSCI obtains data incorporated or used in the calculation of indices originating from sources that MSCI believes to be reliable, neither MSCI, nor any other party involved in the creation or calculation of the MSCI indices guarantees the accuracy and/or the completeness of the indices or any incorporated data. Neither MSCI nor any party involved in the creation or calculation of the MSCI indices makes any warranties, expressed or implied, concerning the results that the holder of a MSCI license, customers of said licensee, counterparties, fund unit holders or any other person or entity will achieve from the use of the indices or any incorporated data in relation to the rights licensed or for any other purpose

Neither MSCI nor any other party makes any warranties, expressed or implied, and MSCI disclaims any warranties concerning the commercial value or suitability for a specific purpose of the indices or incorporated data. Subject to the foregoing, under no circumstances shall MSCI or any other party be held liable for any loss, be it direct, indirect or other (including loss of earnings) even if it is aware of the possibility of such a loss.

APPENDIX 97

MULTI UNITS LUXEMBOURG – Lyxor MSCI EMU Climate Change (DR) UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

This Sub-Fund promotes environmental and/or social characteristics within the meaning of article 8 of SFDR.

The Reference Currency of the Sub-Fund is the Euro (EUR).

INVESTMENT OBJECTIVE

The investment objective of the MULTI UNITS LUXEMBOURG – **Lyxor MSCI EMU Climate Change (DR) UCITS ETF** (the “**Sub-Fund**”) is to track both the upward and the downward evolution of the MSCI EMU Climate Change Net Total Return Index (the “**Index**”) denominated in Euros and representative of the performance of an investment strategy that re-weights securities composing the MSCI EMU Index (the “**Parent Index**”) based upon the opportunities and risks associated with the transition to a lower carbon economy, while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Index (the “**Tracking Error**”).

For monthly hedged share classes mentioned in APPENDIX C - SUMMARY OF SHARES AND FEES, the Sub-Fund will also use a monthly currency-hedge strategy, in order to minimize the impact of the evolution of each respective share class currency against currencies of each Index component.

The anticipated level of the Tracking Error, under normal market conditions is expected to be up to 0.50%

THE INDEX

- **Index Objectives**

The Index is based on the Parent Index and includes large and mid-cap securities across the Developed Markets countries in the European Economic and Monetary Union. It aims to represent the performance of an investment strategy that re-weights securities based upon the opportunities and risks associated with the transition to a lower carbon economy, while seeking to minimize exclusions from the Parent Index.

- **Index Methodology**

The Index is an equity index calculated and published by the international index provider MSCI which features the following characteristics:

- a) Same investment universe as the Parent Index;

- b) ESG value based exclusions as defined in the MSCI Climate Change Indexes Methodology;
- c) The Index is constructed using MSCI Low Carbon Transition score and category (as defined by MSCI) to reweight constituents of the Parent Index to increase its exposure to companies participating in opportunities associated with the transition to a lower carbon economy and decrease its exposure to companies exposed to risks associated with the transition to a lower carbon economy.

Environmental and/or social characteristics promoted by the Sub-Fund are met through the use of MSCI Low Carbon Transition score and category (as described above).

The MSCI methodology and calculation method are based on a variable number of companies in the Index.

The Index is a net total return index. A net total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns after withholding tax retention.

The complete methodology for the Index (including maintenance and rebalancing of the Index) is available for consultation on the MSCI website: <http://www.msci.com>.

The Index is rebalanced on a semi-annual basis, as of the close of the last business day of May and November, coinciding with the May and November Semi Annual Index Review of the MSCI Global Investable Market Indexes.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

- **Additional Information on Index**

Additional information on the Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Index can be found on the index provider's website: <http://www.msci.com>

For additional Information on the Index please refer to paragraph B “Investment made by Index Sub-Fund” of Section I “Investment Objective / Investment Powers and Restrictions” of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via a Direct Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) (“GITA”).

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors seeking exposure to European Economic and Monetary Union developed equity markets companies participating in opportunities associated with the transition to a lower carbon economy.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

DEFINITIONS

"Business Day" any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day" any week day when the Index is published and investable.

"Valuation Day" each Dealing Day, taking into account the closing price of the Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 1% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section “Indicative Net Asset Value per Share” of the main part of the Prospectus and in the section “Practical Information” of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Equity Risk, Capital at Risk, Capital erosion risk, Risks linked to Sampling and Optimization techniques, Risks linked to the investment in Medium Capitalization Stocks, Lack of Reactivity to Changing Circumstances, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk, Class Currency Hedge Risk, Market Risk linked to a controversy, Risk linked to ESG Methodologies, Risk related to ESG Score computation.

SUSTAINABILITY RISKS

In managing the Sustainability Risks of this Sub-Fund, the Management Company relies on MSCI as the administrator of the Index, which identifies and integrates relevant and significant Sustainable Risks in its MSCI Low Carbon Transition score and category. Such integration has therefore a direct impact on the investment universe of the Index. However, no insurance can be given that Sustainability Risks will be totally removed and the occurrence of such risks could cause a negative material impact on the value of the assets comprising the Index tracked or reflected by the Sub-Fund. For further information on MSCI Low Carbon Transition score and category, please refer to: <http://www.msci.com>. Further information can also be found in the “SUSTAINABILITY-RELATED DISCLOSURES” Section of the Prospectus.

TAXONOMY REGULATION

The Sub-Fund promotes environmental characteristics within the meaning of article 6 of the Taxonomy Regulation.

The Taxonomy Regulation aims to identify economic activities which qualify as environmentally sustainable (the “**Sustainable Activities**”).

The Taxonomy Regulation identifies such activities according to their contribution to six environmental objectives: (i) Climate change mitigation; (ii) Climate change adaptation; (iii) Sustainable use and protection of water and marine resources; (iv) Transition to a circular economy; (v) Pollution prevention and control; (vi) Protection and restoration of biodiversity and ecosystems.

An economic activity shall qualify as environmentally sustainable where that economic activity contributes substantially to one or more of the six environmental objectives, does not significantly harm any of the environmental objectives (“do no significant harm” or “DNSH” principle) and is carried out in compliance with the minimum safeguards laid down in Article 18 of the Taxonomy Regulation. The “do no significant harm” principle applies only to those investments underlying the Sub-Fund that take into account the European Union criteria for environmentally sustainable economic activities.

This Sub-Fund may invest, but does not commit to invest at the date of this Prospectus, in economic activities that contribute to the following environmental objectives set out in the Article 9 of the Taxonomy Regulation: climate change mitigation and climate change adaptation.

As described in detail above in sections “Index Objectives” and “Index Methodology”, the Sub-Fund’s investment strategy aims to reweight constituents of the Parent Index to increase its exposure to companies participating in opportunities associated with the transition to a lower carbon economy and decrease its exposure to companies exposed to risks associated with the transition to a lower carbon economy.

In line with this investment objective and in order to contribute to the environmental objectives above, it is expected that this Sub-Fund will make investments in economic activities eligible under the Taxonomy Regulation including but not limited to alternative energy and carbon energy and efficiency.

In line with the current state of the Taxonomy Regulation, the Management Company relies on the administrator of the Index to ensure that such investments do not significantly harm any other environmental objective by implementing exclusion policies in relation to issuers whose environmental and/or social and/or governance practices are controversial.

While the Sub-Fund may already hold investments in economic activities that qualify as Sustainable Activities without being currently committed to a minimum proportion, the Management Company is making its best efforts to disclose such proportion of investments in Sustainable Activities as soon as reasonably practicable after the entry into force of the Regulatory Technical Standards with regards to the content and presentation of disclosures pursuant to Articles 8(4), 9(6) and 11(5) of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector, as amended by the Taxonomy Regulation.

This commitment will be achieved gradually and continuously, by initiating discussions with the index administrator in order for it to integrate Taxonomy Regulation requirements within the methodology of the Index as soon as reasonably possible. This will lead to a minimum degree of alignment of the Sub-Fund’s portfolio with Sustainable Activities that will be made available to investors at this time.

In the meantime, the degree of alignment of the Sub-Fund’s portfolio with Sustainable Activities will not be available to investors.

As from the full availability of the data and finalization of the relevant calculation methodologies, the description of how and to what extent the investments underlying the Sub-Fund are made in Sustainable Activities will be made available to investors. This information, as well as information relating to the proportion of enabling and transitional activities, will be included in a future version of the prospectus.

For any questions relating to the Taxonomy Regulation, please contact the Management Company at the following email address: client-services-etf@lyxor.com.

The Management Company draws the attention of investors to the fact that the investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

CONSIDERATIONS LINKED TO THE INDEX METHODOLOGY

It is possible that (i) the index on which the fund is based may incorporate highly Greenhouse gas “GHG”- emitting companies securities, (ii) the analysis of the climate score is partly based on declarative data or estimates, (iii) in the current state of the available data, all GHG emission data are not available (in particular those related to scope 3 which

includes all GHG emissions that are not directly related to the manufacturing of a product.)

other party be held liable for any loss, be it direct, indirect or other (including loss of earnings) even if it is aware of the possibility of such a loss.

DISCLAIMER

Lyxor MSCI EMU Climate Change (DR) UCITS ETF is in no way sponsored, endorsed, sold or promoted by MSCI Inc. ("MSCI"), nor by any MSCI subsidiary, nor by any of the entities involved in establishing the MSCI indices. The MSCI indices are the sole property of MSCI, and the MSCI indices are trademarks registered by MSCI and its subsidiaries and have been licensed, for specific purposes, by Lyxor International Asset Management. Neither MSCI, nor any subsidiary of MSCI, nor any of the entities involved in producing or calculating the MSCI indices have made any statement or any warranty, either expressed or implied, to holders of units in the Sub-Fund or, more generally, to the general public, concerning the merits of trading in units of investment funds in general or in units of this Fund in particular or the ability of any MSCI index to track the performance of the global equities market. MSCI and its subsidiaries are the owners of certain names, registered trademarks and the MSCI indices, which are determined, constructed and calculated by MSCI without any consultation with Lyxor International Asset Management or the Sub-Fund. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices are obliged to take into consideration the needs of Lyxor International Asset Management or holders of the Sub-Fund's units when determining, constructing or calculating the MSCI indices. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices make any decision concerning the launch date, pricing, quantity of the Sub-Fund's units or the determination and calculation of the formula used to establish the Sub-Fund's net asset value. Neither MSCI, nor any MSCI subsidiary, nor any of the entities involved in the production of the MSCI indices accept any responsibility for or obligations concerning the administration, management or marketing of the Sub-Fund.

Although MSCI obtains data incorporated or used in the calculation of indices originating from sources that MSCI believes to be reliable, neither MSCI, nor any other party involved in the creation or calculation of the MSCI indices guarantees the accuracy and/or the completeness of the indices or any incorporated data. Neither MSCI nor any party involved in the creation or calculation of the MSCI indices makes any warranties, expressed or implied, concerning the results that the holder of a MSCI license, customers of said licensee, counterparties, fund unit holders or any other person or entity will achieve from the use of the indices or any incorporated data in relation to the rights licensed or for any other purpose

Neither MSCI nor any other party makes any warranties, expressed or implied, and MSCI disclaims any warranties concerning the commercial value or suitability for a specific purpose of the indices or incorporated data. Subject to the foregoing, under no circumstances shall MSCI or any

APPENDIX 98

MULTI UNITS LUXEMBOURG – Lyxor Core US Government Bond (DR) UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the US Dollar (USD).

INVESTMENT OBJECTIVE

The investment objective of MULTI UNITS LUXEMBOURG – **Lyxor Core US Government Bond (DR) UCITS ETF** (the “**Sub-Fund**”) is to reflect the performance of the FTSE US Government Bond Index (the “**Benchmark Index**”) denominated in US Dollar, while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Benchmark Index (the “**Tracking Error**”).

For monthly hedged share classes mentioned in APPENDIX C - SUMMARY OF SHARES AND FEES, the Sub-Fund will also use a monthly currency-hedge strategy, in order to minimize the impact of the evolution of each respective share class currency against currencies of each Benchmark Index component.

The anticipated level of the tracking error under normal market conditions is expected to be up to 1%.

THE BENCHMARK INDEX**Benchmark Index Objectives**

The Benchmark Index is a market-value weighted index that is designed to measure the performance of international investment-grade bonds issued in US Dollar by the government of the United States.

The Benchmark Index is representative of fixed-rate, investment-grade sovereign bonds issued in US Dollar by the government of the United States, providing a Core exposure i.e. a buy and hold investment.

Benchmark Index Methodology

The Benchmark Index is sponsored by international index provider FTSE Russell.

The Benchmark Index is comprised of international bonds issued in US Dollar by the government of the United States. As part of the World Government Bond Index (WGBI) family of indices, in order to be eligible for inclusion in the Benchmark Index, a bond must meet specific criteria pertaining to its coupon, maturity, market size, issue size and credit quality.

The Benchmark Index is a net total return index. A net total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns after withholding tax retention.

The complete methodology for the Benchmark Index (including maintenance and rebalancing of the Benchmark Index) is available for consultation on the website:

<https://www.yieldbook.com/m/indexes/fund/>.

The composition of the Benchmark Index is rebalanced monthly.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

Additional Information on Benchmark Index

Additional information on the Benchmark Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Benchmark Index can be found on <https://www.yieldbook.com/m/indexes/fund/>.

For additional Information on the Index please refer to paragraph B “Investment made by Index Sub-Fund” of Section I “Investment Objective / Investment Powers and Restrictions” of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via a Direct Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund’s assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) (“GITA”).

TARGETED INVESTORS

The Sub-Fund is available to all investors.

Investors in this Sub-Fund are seeking a core exposure (i.e. a buy and hold investment) to the performance of international investment-grade bonds issued in US Dollar by the government of the United States.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

DEFINITIONS

"Business Day" any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day" any week day when the Benchmark Index is published and investable.

"Valuation Day" each Dealing Day, taking into account the closing price of the Benchmark Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 0.2% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section "Indicative Net Asset Value per Share" of the main part of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK

FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Interest Rate Risk, Credit risk, Capital at Risk, Risks linked to Sampling and Optimization techniques, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, low diversification risk, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk, Class Currency Hedge Risk.

SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. Further information can be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

In accordance of article 7 of the Taxonomy Regulation, the Management Company draws the attention of investors to the fact that the investments underlying this Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

The Sub-Fund has been developed solely by Lyxor International Asset Management. The Sub-Fund is not in any way connected to or sponsored, endorsed, sold or promoted by the London Stock Exchange Group plc and its group undertakings (collectively, the "LSE Group"). FTSE Russell is a trading name of certain of the LSE Group companies.

All rights in the Benchmark Index vest in the relevant LSE Group company which owns the Index. "FTSE®", "FTSE Russell®", "The Yield Book®", are trademarks of the relevant LSE Group company and are used by any other LSE Group company under license.

The Benchmark Index is calculated by or on behalf of FTSE Fixed Income, LLC or its affiliate, agent or partner. The LSE Group does not accept any liability whatsoever to any person arising out of (a) the use of, reliance on or any error in the Index or (b) investment in or operation of the Fund. The LSE Group makes no claim, prediction, warranty or representation either as to the results to be obtained

from the Sub-Fund or the suitability of the Benchmark Index for the purpose to which it is being put by Lyxor International Asset Management.

APPENDIX 99

MULTI UNITS LUXEMBOURG – Lyxor Core Euro Corporate 0-3Y ESG (DR) UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

This Sub-Fund promotes environmental and/or social characteristics within the meaning of article 8 of SFDR.

The Reference Currency of the Sub-Fund is the Euro (EUR).

INVESTMENT OBJECTIVE

The investment objective of the MULTI UNITS LUXEMBOURG – **Lyxor Core Euro Corporate 0-3Y ESG (DR) UCITS ETF** (the “**Sub-Fund**”) is to track both the upward and the downward evolution of the Bloomberg Barclays MSCI EUR Corporate Liquid 0-3 Year SRI Sustainable Index (the “**Index**”) denominated in Euros and representative of the performance of the investment grade corporate bond market denominated in Euros with residual time to maturity between 0 and 3 years, while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Index (the “**Tracking Error**”).

For monthly hedged share classes mentioned in APPENDIX C - SUMMARY OF SHARES AND FEES, the Sub-Fund will also use a monthly currency-hedge strategy, in order to minimize the impact of the evolution of each respective share class currency against currencies of each Index component.

The anticipated level of the tracking error under normal market conditions is expected to be up to 1%.

THE INDEX

- **Index Objectives**

The Index offers exposure to the Euro denominated investment grade corporate bond market with residual time to maturity between 0 and 3 years.

- **Index Methodology**

The Index is a bond index, calculated, maintained and published by Bloomberg Barclays Indices.

Among the universe of Euro denominated investment grade bonds issued by companies in developed markets, Bloomberg Barclays selects bonds using rules on criteria such as but not limited to:

- 1) Minimum amount outstanding at bond level
- 2) Minimum bond outstanding at issuer level
- 3) Maximum time to maturity of 3 years
- 4) Issuers being attributed an “ESG Rating” (as defined by MSCI). MSCI ESG Rating provides an

overall company ESG rating – a seven-point scale from ‘AAA’ to ‘CCC’. MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company’s resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection between a company’s core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business. For the avoidance of doubt, companies with no ESG Ratings are excluded; The application of eligibility criteria 1 to 4 leads to a narrowed investment universe (the “**Eligible Universe**”);

5) The Eligible Universe is screened to exclude issuers:

- Involved in activities such as Alcohol, Tobacco, Gambling, Adult Entertainment, Genetically Modified organisms (GMO), Nuclear Power, Civilian Firearms, Military Weapons (as per the standard Bloomberg Barclays MSCI SRI screen), Thermal Coal, Generation of Thermal Coal, or Unconventional Oil and Gas;
- Involved in a major ESG controversy (based on the MSCI ESG Controversy score);
- With an “ESG Rating” lower than BBB

Environmental and/or social characteristics promoted by the Sub-Fund are met through the MSCI ESG Rating methodology (as described above).

The weight of each component is calculated based upon the market value of the bond. Bonds in the index are priced using bid prices. The initial price for new corporate issues entering the index is the offer price

The Index is a total return index. A total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns.

A full description of the Index and its construction methodology and information on the composition and respective weightings of the Index components are available on the index provider’s website at <https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/>

The composition of the Index is reviewed and rebalanced monthly.

The rebalancing frequency as described above will have an impact in terms of costs in the context of the performance of the investment objective. Particular costs incurred as a result of such rebalancing of the Index include additional transaction costs.

The performance tracked is that of the Index’s closing price.

- **Additional Information on Index**

Additional information on the Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Index can be found on the Internet at <https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/>

For additional Information on the Index please refer to paragraph B "Investment made by Index Sub-Fund" of Section I "Investment Objective / Investment Powers and Restrictions" of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

- **Investment Objective**

The Sub-Fund will carry out its investment objective via a Direct Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) ("GITA").

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors seeking exposure to the performance, whether positive or negative, of non-emerging corporate bond market, denominated in Euros with residual time to maturity between 0 and 3 years.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current

listing of available Share Classes go to www.lyxoretf.com.

DEFINITIONS

"Business Day" any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day" any week day when the Index is published and investable.

"Valuation Day" each Dealing Day, taking into account the closing price of the Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 0.80% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section "Indicative Net Asset Value per Share" of the main part of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Interest Rate Risk, Credit risk, Capital at Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Low Diversification Risk, Risk of Capital Erosion, Risks linked to Sampling and Optimization techniques, Specific Risk due to Credit Rating by different agencies, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments), Currency

Risk, Class Currency Hedge Risk, Market Risk linked to a controversy, Risk linked to ESG Methodologies, Risk related to ESG Score computation.

SUSTAINABILITY RISKS

In managing the Sustainability Risks of this Sub-Fund, the Management Company relies on Bloomberg Barclays as the administrator of the Index, which identifies and integrates relevant and significant Sustainable Risks using MSCI ESG Rating methodology. Such integration has therefore a direct impact on the investment universe of the Index. However, no insurance can be given that Sustainability Risks will be totally removed and the occurrence of such risks could cause a negative material impact on the value of the assets comprising the Index tracked or reflected by the Sub-Fund. For further information on MSCI ESG Rating methodology and the Index, please refer to: <https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/>. Further information can also be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

The Sub-Fund promotes environmental characteristics within the meaning of Article 6 of the Taxonomy Regulation.

The Taxonomy Regulation aims to identify economic activities which qualify as environmentally sustainable (the "**Sustainable Activities**").

The Taxonomy Regulation identifies such activities according to their contribution to six environmental objectives: (i) Climate change mitigation; (ii) Climate change adaptation; (iii) Sustainable use and protection of water and marine resources; (iv) Transition to a circular economy; (v) Pollution prevention and control; (vi) Protection and restoration of biodiversity and ecosystems.

An economic activity shall qualify as environmentally sustainable where that economic activity contributes substantially to one or more of the six environmental objectives, does not significantly harm any of the environmental objectives ("do no significant harm" or "DNSH" principle) and is carried out in compliance with the minimum safeguards laid down in Article 18 of the Taxonomy Regulation. The "do no significant harm" principle applies only to those investments underlying the Sub-Fund that take into account the European Union criteria for environmentally sustainable economic activities.

This Sub-Fund may invest, but does not commit to invest at the date of this Prospectus, in economic activities that contribute to the following environmental objectives set out in the Article 9 of the Taxonomy Regulation: climate change mitigation and climate change adaptation.

As described in detail above in sections "Index Objectives" and "Index Methodology", the Sub-Fund

aims to invest in issuers according to an ESG rating that includes environmental key issues such as but not limited to water stress, carbon emissions etc.

In line with this investment objective and in order to contribute to the environmental objectives above, it is expected that this Sub-Fund will make investments in economic activities eligible under the Taxonomy Regulation including but not limited to carbon energy and efficiency.

In line with the current state of the Taxonomy Regulation, the Management Company relies on the administrator of the Index to ensure that such investments do not significantly harm any other environmental objective by implementing exclusion policies in relation to issuers whose environmental and/or social and/or governance practices are controversial.

While the Sub-Fund may already hold investments in economic activities that qualify as Sustainable Activities without being currently committed to a minimum proportion, the Management Company is making its best efforts to disclose such proportion of investments in Sustainable Activities as soon as reasonably practicable after the entry into force of the Regulatory Technical Standards with regards to the content and presentation of disclosures pursuant to Articles 8(4), 9(6) and 11(5) of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector, as amended by the Taxonomy Regulation.

This commitment will be achieved gradually and continuously, by initiating discussions with the index administrator in order for it to integrate Taxonomy Regulation requirements within the methodology of the Index as soon as reasonably possible. This will lead to a minimum degree of alignment of the Sub-Fund's portfolio with Sustainable Activities that will be made available to investors at this time.

In the meantime, the degree of alignment of the Sub-Fund's portfolio with Sustainable Activities will not be available to investors.

As from the full availability of the data and finalization of the relevant calculation methodologies, the description of how and to what extent the investments underlying the Sub-Fund are made in Sustainable Activities will be made available to investors. This information, as well as information relating to the proportion of enabling and transitional activities, will be included in a future version of the prospectus.

For any questions relating to the Taxonomy Regulation, please contact the Management Company at the following email address: client-services-etf@lyxor.com.

The Management Company draws the attention of investors to the fact that the investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

BLOOMBERG® is a trademark and service mark of Bloomberg Finance L.P. and its affiliates (collectively "Bloomberg"). BARCLAYS® is a trademark and service mark of Barclays Bank Plc (collectively with its affiliates, "Barclays"), used under license. Bloomberg or Bloomberg's licensors, including Barclays, own all proprietary rights in the Bloomberg Barclays Indices. Neither Bloomberg nor Barclays is affiliated with Lyxor International Asset Management, and neither approves, endorses, reviews or recommends the Sub-Fund. Neither Bloomberg nor Barclays guarantees the timeliness, accurateness or completeness of any data or information relating to the Index, and neither shall be liable in any way to Lyxor International Asset Management, investors in the Sub-Fund or other third parties in respect of the use or accuracy of the Benchmark Index or any data included therein.

APPENDIX 100

MULTI UNITS LUXEMBOURG – Lyxor Net Zero 2050 S&P Eurozone Climate PAB (DR) UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

This Sub-Fund has sustainable investment as its objective within the meaning article 9 of SFDR.

The Reference Currency of the Sub-Fund is the Euro (EUR).

INVESTMENT OBJECTIVE

The investment objective of the MULTI UNITS LUXEMBOURG – Lyxor Net Zero 2050 S&P Eurozone Climate PAB (DR) UCITS ETF (the “**Sub-Fund**”) is to track both the upward and the downward evolution of the S&P Eurozone LargeMidCap Net Zero 2050 Paris-Aligned ESG Net Total Return Index (the “**Index**”), denominated in Euros, and representative of the performance of eligible equity securities from the S&P Eurozone LargeMidCap Index (the “**Parent Index**”) selected and weighted to be collectively compatible with a 1.5°C global warming climate scenario, while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Index (the “**Tracking Error**”).

For daily hedged share classes mentioned in APPENDIX C – SUMMARY OF SHARES AND FEES, the Sub-Fund will also use a daily currency hedging strategy, in order to minimize the impact of the evolution of each respective share class currency against the currencies of each Index component.

The anticipated level of the Tracking Error, under normal market conditions is expected to be up to 0.50%.

THE INDEX

- **Index Objectives**

The Index is based on the Parent Index which is representative of large and mid-cap securities of the Eurozone equity markets. The Index measures the performance of eligible equity securities from the Parent Index, selected and weighted to be collectively compatible with a 1.5°C global warming climate scenario. It incorporates a broad range of climate-related objectives covering transition risk, climate change opportunities and physical risk.

The Index has been designed to align with the minimum standards as proposed in the Final Report of the European Union’s Technical Expert Group on Climate Benchmarks and ESG Disclosures (the “**TEG**”) and qualify for the label ‘EU Paris-aligned benchmarks’ (“**EU PAB**”). The proposals contained in the Final Report are not legally binding. The Final Report will serve as the basis for the European Commission to draft delegated acts to implement the requirements of Regulation (EU) 2019/2089.

Following publication of the final delegated acts, the methodology will be reviewed and updated if required to align with any relevant changes to the minimum standards for EU Paris-aligned benchmarks. Should a change to the methodology be required, S&P Dow Jones Indices will issue an announcement before the change is implemented (and in these circumstances, S&P Dow Jones Indices would not conduct a formal consultation).

- **Index Methodology**

The weighting strategy aims to minimize the difference in constituent weights to the Parent Index while simultaneously delivering objectives through optimization constraints, including:

- alignment to 1.5°C climate scenario using Trucost’s Transition Pathway Model as defined in the methodology of the Index;
- reduced overall greenhouse gas (GHG expressed in CO₂ equivalents) emissions intensity compared to the Parent Index by at least 50%;
- minimum self-decarbonization rate of greenhouse gas emissions intensity in accordance with the trajectory implied by IPCC’s most ambitious 1.5°C scenario, equating to at least 7% GHG intensity reduction on average per annum;
- increased exposure to companies with Science Based Targets from the Science Based Target Initiative (SBTI) that are credible and consistent with the above decarbonization trajectory;
- improved S&P DJI ESG Score (as defined in the methodology of the Index) with regard to the S&P DJI ESG Score of the Parent Index after 20% of the worst ESG score performing companies by count are removed and weight redistributed;
- exposure to sectors with high impact to climate change at least equivalent to the Parent Index;
- capped exposure to non-disclosing carbon companies;
- constituent-level weight capping to address liquidity and diversification as defined in the methodology of the Index;
- reduced exposure to physical risks from climate change using Trucost’s Physical Risk dataset as defined in the methodology of the Index;
- improved exposure to potential climate change opportunities through substantially higher green-to-brown revenue share; and
- reduced exposure to fossil fuel reserves.

The Index features exclusions for companies from the Parent Index with:

- controversial weapons, tobacco, small arms, military contracting, thermal coal, oil sands, shale energy, gambling and alcohol business activities based on revenue thresholds as defined in the methodology of the Index;
- an impact on stakeholders deemed by Sustainalytics to be non-compliant with international norms; and

- iii) public, ESG-related, controversial news (Media & Stakeholder Analysis or MSA) as defined in the methodology of the Index.

The Sub-Fund follows an extra-financial approach significantly engaging that permits the reduction of overall greenhouse gas emissions intensity compared to the Parent Index by at least 50%.

For further information in relation to the general and specific environmental, social and governance (ESG) objectives targeted by the Sub-Fund, please refer to the Transparency Code of the Sub-Fund available on <https://www.lyxoretf.com/>.

The extra financial data coverage is at least 90% of the eligible equity securities of the Index.

The Index features additional exclusions for companies that exceed derived revenue thresholds in coal/oil/natural gas exploration or processing activities and electricity generation subject to certain GHG intensities.

Through its methodology and the manner it is constructed (as described above), the Index is aligned with the sustainable investment objective of the Sub-Fund and differs from a broad market index.

The monitored performance is based on the closing prices of the Index.

The Index is calculated by S&P Dow Jones Indices.

The complete methodology for the Index (including maintenance and rebalancing of the Index) is available on the website: www.spindices.com.

The composition of the Index is reviewed and rebalanced on a quarterly basis (March, June, September and December).

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

The Index is a net total return index. A net total return index calculated the performance of the Index constituents on the basis that any dividends or distributions are included in the index returns after withholding tax retention.

- **Additional Information on Index**

Additional information on the Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Index can be found on the Index provider's website: www.spindices.com.

For additional Information on the Index please refer to paragraph B "Investment made by Index Sub-Fund" of Section I "Investment Objective / Investment Powers and Restrictions" of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via a Direct Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any other UCIs.

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

The Sub-Fund is eligible to the French equity savings plans (**PEA**) which means that the Sub-Fund invests at least 75% of its assets in a diversified portfolio of equities issued by an issuer incorporated either in European Union member state or in a member state of the European Economic Area.

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) ("**GITA**").

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors seeking exposure to Eurozone large and mid-cap equity securities selected and weighted to be collectively compatible with a 1.5°C global warming climate scenario.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

DEFINITIONS

"Business Day": any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day": any week day when the Index is published and investable.

"Valuation Day": each Dealing Day, taking into account the closing price of the Index on such Dealing Day.

"Dealing Deadline": please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 1% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section "Indicative Net Asset Value per Share" of the main part of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Capital at Risk, Equity Risk, Risks linked to the investment in Medium Capitalization Stocks, Risks linked to Sampling and Optimization techniques, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Class Currency Hedge Risk, Currency Risk, Lack of Reactivity to Changing Circumstances, Risk that the Sub-Fund's investment objective is only partially achieved, Lack of Operating History, Market Risk linked to a controversy, Risk linked to ESG Methodologies, Risk related to ESG Score computation.

The Sub-Fund will also be exposed to the following risk:

Risk of the EU PAB label withdrawal

The Index has been designed to qualify for the label 'EU Paris-aligned benchmarks ("EU PAB")'.

Therefore, it is intended to receive the associated label EU PAB. For the Index to meet the regulation, among other constraints the Index must reduce its carbon intensity at 7% year-on-year, using average weights throughout the period. The Index is designed to be compliant at each rebalance. However, the weights of companies, their carbon emissions and enterprise value (which is the denominator in the calculation of carbon intensity) can change between rebalances. To avoid window-dressing, the regulation ensures Index reporting is based on average weights between rebalances. Therefore, even if the Index is compliant at each rebalance, it may not necessarily maintain the label based on reports using average weights. Moreover, in a situation where too many companies of the Parent Index increase their absolute carbon emissions over a long period, the Index could fail to fulfil some minimum standards of EU Paris-aligned benchmarks and as a result lose its label.

Risk of unsolvable optimizations

The Index methodology is using an optimization methodology. With any use of optimization, it is not always possible to find a solution that meets all constraints simultaneously. It is prudent to be aware that increases in future relative carbon footprint reductions, or unforeseeable changes in the exclusions or other datasets may have the potential to cause unsolvable optimizations in the future. For this reason, a hierarchy of constraint relaxation has been set in the methodology of the Index to further minimize the risk of unsolvable solutions.

Risk of unlimited bound on the difference in constituent weights to the Parent Index

The objective function for the optimization is to minimize the difference in constituent weights to the Parent Index, which should minimize the decarbonization constraints' impact on tracking error between the Index and the Parent Index. However, with any 1.5°C scenario aligned strategy, there is an absolute decarbonization target which must be hit to fulfil this 1.5°C alignment. As the level of emission reduction required for a 1.5°C scenario is absolute (as laid out by the TEG (The EU Technical Expert Group on Sustainable Finance, 2019)), the Index is designed to decarbonize by 7% year-on-year. The relative carbon footprint reduction required, at any point in time, to hit this target will therefore be dependent on the decarbonization of the Parent Index. The required footprint reduction would be amplified by a lack of decarbonization (or increased carbon footprint) in the Parent Index. Such a scenario may require an increasing level of difference in constituent weights to the Parent Index through time to achieve the desired target. Therefore, historical, back-tested tracking error may not be fully indicative of future, realized tracking error if such a situation was to become particularly extreme. Since the upper bound on the difference in constituent weights to the Parent Index is not controlled to prevent the above decarbonization constraints from becoming infeasible, future tracking error between the Index and the Parent Index can never completely be explicitly capped.

Risk related to the carbon data used in methodology of the Index

The analysis of companies' current and future greenhouse gas emission is partly based on declarative data, models and estimates. In the current state of the available data, all greenhouse gas emission data are not available, and some are model based (in particular those related to scope 3 which includes all greenhouse gas emissions that are not directly related to manufacturing of a product).

Risk related the components of the Index

The methodology of the Index does not prevent to incorporate highly Greenhouse gas emitting companies' securities.

Sustainability Risks

In managing the Sustainability Risks of this Sub-Fund, the Management Company relies on S&P as the administrator of the Index, which identifies and integrates relevant and significant Sustainable Risks in its methodology designated to align with the minimum standards for EU Paris-aligned benchmarks. Such integration has therefore a direct impact on the investment universe of the Index. However, no insurance can be given that Sustainability Risks will be totally removed and the occurrence of such risks could cause a negative material impact on the value of the assets comprising the Index tracked or reflected by the Sub-Fund. For further information on the Index methodology, please refer to: www.spindices.com. Further information can also be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

The Sub-Fund may invest in an economic activity that contributes to an environmental objective within the meaning of Article 5 the Taxonomy Regulation.

The Taxonomy Regulation aims to identify economic activities which qualify as environmentally sustainable (the "**Sustainable Activities**").

The Taxonomy Regulation identifies such activities according to their contribution to six environmental objectives: (i) Climate change mitigation; (ii) Climate change adaptation; (iii) Sustainable use and protection of water and marine resources; (iv) Transition to a circular economy; (v) Pollution prevention and control; (vi) Protection and restoration of biodiversity and ecosystems.

An economic activity shall qualify as environmentally sustainable where that economic activity contributes substantially to one or more of the six environmental objectives, does not significantly harm any of the environmental objectives ("do no significant harm" or "DNSH" principle) and is carried out in compliance with the minimum safeguards laid down in Article 18 of the Taxonomy Regulation. The "do no significant harm" principle applies only to those investments underlying the Sub-Fund that take into account the

European Union criteria for environmentally sustainable economic activities.

This Sub-Fund may invest, but does not commit to invest at the date of this Prospectus, in economic activities that contribute to the following environmental objectives set out in the Article 9 of the Taxonomy Regulation: climate change mitigation and climate change adaptation.

As described in detail above in sections "Index Objectives" and "Index Methodology", the Sub-Fund's investment strategy is designed to align with the minimum standards of the EU PAB under the Benchmark Regulation by integrating a broad range of ESG climate-related objectives covering transition risk, climate change opportunities and physical risk. Such strategy permits among others the reduction of overall greenhouse gas emissions intensity compared to the Parent Index by at least 50%.

In line with this investment objective and in order to contribute to the environmental objectives above, it is expected that this Sub-Fund will make investments in economic activities eligible under the Taxonomy Regulation including but not limited to carbon energy and efficiency.

In line with the current state of the Taxonomy Regulation, the Management Company relies on the administrator of the Index to ensure that such investments do not significantly harm any other environmental objective by implementing exclusion policies in relation to issuers whose environmental and/or social and/or governance practices are controversial.

While the Sub-Fund may already hold investments in economic activities that qualify as Sustainable Activities without being currently committed to a minimum proportion, the Management Company is making its best efforts to disclose such proportion of investments in Sustainable Activities as soon as reasonably practicable after the entry into force of the Regulatory Technical Standards with regards to the content and presentation of disclosures pursuant to Articles 8(4), 9(6) and 11(5) of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector, as amended by the Taxonomy Regulation.

This commitment will be achieved gradually and continuously, by initiating discussions with the index administrator in order for it to integrate Taxonomy Regulation requirements within the methodology of the Index as soon as reasonably possible. This will lead to a minimum degree of alignment of the Sub-Fund's portfolio with Sustainable Activities that will be made available to investors at this time. In the meantime, the degree of alignment of the Sub-Fund's portfolio with Sustainable Activities will not be available to investors.

As from the full availability of the data and finalization of the relevant calculation methodologies, the description of how and to what extent the investments underlying the Sub-Fund are made in

Sustainable Activities will be made available to investors. This information, as well as information relating to the proportion of enabling and transitional activities, will be included in a future version of the prospectus.

For any questions relating to the Taxonomy Regulation, please contact the Management Company at the following email address: client-services-etf@lyxor.com.

The Management Company draws the attention of investors to the fact that the investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

The Sub-Fund is neither sponsored, approved, sold nor recommended by Standard & Poor's or its subsidiaries ("**S&P**"). S&P makes no declaration or provide any condition or guarantee, explicit or implicit, to Sub-Fund shareholders or to any member of the public relating to investment opportunities in securities in general or in the particular Sub-Fund or about the ability of the S&P Eurozone LargeMidCap Net Zero 2050 Paris-Aligned ESG Net Total Return Index to track the yield of certain financial markets and/or sections of them and/or groups or categories of assets. The only relationship linking S&P to Lyxor International Asset Management is the granting of licences for certain registered trademarks or commercial marks and for the S&P Eurozone LargeMidCap Net Zero 2050 Paris-Aligned ESG Net Total Return Index that is defined, composed and calculated by S&P, without regard for pour Lyxor International Asset Management or for the Sub-Fund. S&P is not obliged to take account of the needs of Lyxor International Asset Management or the Sub-Fund shareholders when defining the composition of or calculating the S&P Eurozone LargeMidCap Net Zero 2050 Paris-Aligned ESG Net Total Return Index. S&P is not responsible and have not been party to the definition of prices and amounts in the Sub-Fund or the schedule for issuing or selling the Sub-Funds or in defining or calculating the equation for converting shares in the Sub-Funds into liquid assets. S&P have no obligations or responsibilities in terms of the administration, marketing or commercialisation of the Sub-Fund.

S&P does not guarantee the accuracy and/or comprehensiveness of the S&P Eurozone LargeMidCap Net Zero 2050 Paris-Aligned ESG Net Total Return Index or any data in it and will not be responsible for any error, omission or interruption

relating to it. S&P makes no declaration or provide no conditions or guarantees, explicit or implicit, relating to the results that will be obtained by Lyxor International Asset Management, Sub-Fund shareholders or any other person or entity using the S&P Eurozone LargeMidCap Net Zero 2050 Paris-Aligned ESG Net Total Return Index or any data in it. S&P makes no declaration or give any condition or guarantee, explicit or implicit, and expressly deny any guarantee, market quality conditions or aptitude for an objective or specific use and any other guarantee or condition, explicit or implicit, relating to the S&P Eurozone LargeMidCap Net Zero 2050 Paris-Aligned ESG Net Total Return Index or any data in it. Without limiting what precedes, S&P will not be responsible for any special, punitive, indirect or consequent damage (including loss of profits) resulting from using the S&P Eurozone LargeMidCap Net Zero 2050 Paris-Aligned ESG Net Total Return Index or any other data in it, even if it was warned of the possibility that the said damage may occur.

APPENDIX 101

MULTI UNITS LUXEMBOURG – Lyxor Net Zero 2050 S&P 500 Climate PAB (DR) UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

This Sub-Fund has sustainable investment as its objective within the meaning article 9 of SFDR.

The Reference Currency of the Sub-Fund is the US Dollar (USD).

INVESTMENT OBJECTIVE

The investment objective of the MULTI UNITS LUXEMBOURG – Lyxor Net Zero 2050 S&P 500 Climate PAB (DR) UCITS ETF (the “Sub-Fund”) is to track both the upward and the downward evolution of the S&P 500 Net Zero 2050 Paris-Aligned ESG Net Total Return Index (the “Index”), denominated in US Dollars, and representative of the performance of eligible equity securities from the S&P 500 Index (the “Parent Index”) selected and weighted to be collectively compatible with a 1.5°C global warming climate scenario, while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Index (the “Tracking Error”).

For daily hedged share classes mentioned in APPENDIX C – SUMMARY OF SHARES AND FEES, the Sub-Fund will also use a daily currency hedging strategy, in order to minimize the impact of the evolution of each respective share class currency against the currencies of each Index component.

The anticipated level of the Tracking Error, under normal market conditions is expected to be up to 0.50%.

THE INDEX

- **Index Objectives**

The Index is based on the Parent Index which is representative of large and mid-cap securities of the US equity markets. The Index measures the performance of eligible equity securities from the Parent Index, selected and weighted to be collectively compatible with a 1.5°C global warming climate scenario. It incorporates a broad range of climate-related objectives covering transition risk, climate change opportunities and physical risk.

The Index has been designed to align with the minimum standards as proposed in the Final Report of the European Union’s Technical Expert Group on Climate Benchmarks and ESG Disclosures (the “TEG”) and qualify for the label ‘EU Paris-aligned benchmarks (“EU PAB”). The proposals contained in the Final Report are not legally binding. The Final Report will serve as the basis for the European Commission to draft delegated acts to implement the requirements of Regulation (EU) 2019/2089. Following publication of the final delegated acts, the methodology will be reviewed and updated if required

to align with any relevant changes to the minimum standards for EU Paris-aligned benchmarks. Should a change to the methodology be required, S&P Dow Jones Indices will issue an announcement before the change is implemented (and in these circumstances, S&P Dow Jones Indices would not conduct a formal consultation).

- **Index Methodology**

The weighting strategy aims to minimize the difference in constituent weights to the Parent Index while simultaneously delivering objectives through optimization constraints, including:

- alignment to 1.5°C climate scenario using Trucost’s Transition Pathway Model as defined in the methodology of the Index;
- reduced overall greenhouse gas (GHG expressed in CO₂ equivalents) emissions intensity compared to the Parent Index by at least 50%;
- minimum self-decarbonization rate of greenhouse gas emissions intensity in accordance with the trajectory implied by IPCC’s most ambitious 1.5°C scenario, equating to at least 7% GHG intensity reduction on average per annum;
- increased exposure to companies with Science Based Targets from the Science Based Target Initiative (SBTI) that are credible and consistent with the above decarbonization trajectory;
- improved S&P DJI ESG Score (as defined in the methodology of the Index) with regard to the S&P DJI ESG Score of the Parent Index after 20% of the worst ESG score performing companies by count are removed and weight redistributed;
- exposure to sectors with high impact to climate change at least equivalent to the Parent Index;
- capped exposure to non-disclosing carbon companies;
- constituent-level weigh capping to address liquidity and diversification as defined in the methodology of the Index;
- reduced exposure to physical risks from climate change using Trucost’s Physical Risk dataset as defined in the methodology of the Index;
- improved exposure to potential climate change opportunities through substantially higher green-to-brown revenue share; and
- reduced exposure to fossil fuel reserves.

The Index features exclusions for companies from the Parent Index with:

- controversial weapons, tobacco, small arms, military contracting, thermal coal, oil sands, shale energy, gambling and alcohol business activities based on revenue thresholds as defined in the methodology of the Index;
- an impact on stakeholders deemed by Sustainalytics to be non-compliant with international norms ; and
- public, ESG-related, controversial news (Media & Stakeholder Analysis or MSA) as defined in the methodology of the Index.

The Sub-Fund follows an extra-financial approach significantly engaging that permits the reduction of overall greenhouse gas emissions intensity compared to the Parent Index by at least 50%.

For further information in relation to the general and specific environmental, social and governance (ESG) objectives targeted by the Sub-Fund, please refer to the Transparency Code of the Sub-Fund available on <https://www.lyxoretf.com/>.

The extra financial data coverage is at least 90% of the eligible equity securities of the Index.

The Index features additional exclusions for companies that exceed derived revenue thresholds in coal/oil/natural gas exploration or processing activities and electricity generation subject to certain GHG intensities.

Through its methodology and the manner it is constructed (as described above), the Index is aligned with the sustainable investment objective of the Sub-Fund and differs from a broad market index.

The monitored performance is based on the closing prices of the Index.

The Index is calculated by S&P Dow Jones Indices.

The complete methodology for the Index (including maintenance and rebalancing of the Index) is available on the website: <https://us.spindices.com/>.

The composition of the Index is reviewed and rebalanced on a quarterly basis (March, June, September and December).

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

The Index is a net total return index. A net total return index calculated the performance of the Index constituents on the basis that any dividends or distributions are included in the index returns after withholding tax retention.

- **Additional Information on Index**

Additional information on the Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Index can be found on the Index provider's website: <https://us.spindices.com/>.

For additional Information on the Index please refer to paragraph B "Investment made by Index Sub-Fund" of Section I "Investment Objective / Investment Powers and Restrictions" of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via a Direct Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any other UCIs.

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) ("GITA").

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors seeking exposure to US large and mid-cap equity securities selected and weighted to be collectively compatible with a 1.5°C global warming climate scenario.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

DEFINITIONS

"**Business Day**": any full working day in Luxembourg and in Paris when the banks are opened for business.

"**Dealing Day**": any week day when the Index is published and investable.

"**Valuation Day**": each Dealing Day, taking into account the closing price of the Index on such Dealing Day.

"**Dealing Deadline**": please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on

one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 1% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section "Indicative Net Asset Value per Share" of the main part of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Capital at Risk, Equity Risk, Risks linked to the investment in Medium Capitalization Stocks, Risks linked to Sampling and Optimization techniques, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Class Currency Hedge Risk, Currency Risk, Lack of Reactivity to Changing Circumstances, Risk that the Sub-Fund's investment objective is only partially achieved, Lack of Operating History, Market Risk linked to a controversy, Risk linked to ESG Methodologies, Risk related to ESG Score computation.

The Sub-Fund will also be exposed to the following risk:

Risk of the EU PAB label withdrawal

The Index has been designed to qualify for the label 'EU Paris-aligned benchmarks ("EU PAB")'.

Therefore, it is intended to receive the associated label EU PAB. For the Index to meet the regulation, among other constraints the Index must reduce its carbon intensity at 7% year-on-year, using average weights throughout the period. The Index is designed to be compliant at each rebalance. However, the weights of companies, their carbon emissions and enterprise value (which is the denominator in the calculation of carbon intensity) can change between rebalances. To avoid window-dressing, the regulation ensures Index reporting is based on average weights between rebalances. Therefore,

even if the Index is compliant at each rebalance, it may not necessarily maintain the label based on reports using average weights. Moreover, in a situation where too many companies of the Parent Index increase their absolute carbon emissions over a long period, the Index could fail to fulfil some minimum standards of EU Paris-aligned benchmarks and as a result lose its label.

Risk of unsolvable optimizations

The Index methodology is using an optimization methodology. With any use of optimization, it is not always possible to find a solution that meets all constraints simultaneously. It is prudent to be aware that increases in future relative carbon footprint reductions, or unforeseeable changes in the exclusions or other datasets may have the potential to cause unsolvable optimizations in the future. For this reason, a hierarchy of constraint relaxation has been set in the methodology of the Index to further minimize the risk of unsolvable solutions.

Risk of unlimited bound on the difference in constituent weights to the Parent Index

The objective function for the optimization is to minimize the difference in constituent weights to the Parent Index, which should minimize the decarbonization constraints' impact on tracking error between the Index and the Parent Index. However, with any 1.5°C scenario aligned strategy, there is an absolute decarbonization target which must be hit to fulfil this 1.5°C alignment. As the level of emission reduction required for a 1.5°C scenario is absolute (as laid out by the TEG (The EU Technical Expert Group on Sustainable Finance, 2019)), the Index is designed to decarbonize by 7% year-on-year. The relative carbon footprint reduction required, at any point in time, to hit this target will therefore be dependent on the decarbonization of the Parent Index. The required footprint reduction would be amplified by a lack of decarbonization (or increased carbon footprint) in the Parent Index. Such a scenario may require an increasing level of difference in constituent weights to the Parent Index through time to achieve the desired target. Therefore, historical, back-tested tracking error may not be fully indicative of future, realized tracking error if such a situation was to become particularly extreme. Since the upper bound on the difference in constituent weights to the Parent Index is not controlled to prevent the above decarbonization constraints from becoming infeasible, future tracking error between the Index and the Parent Index can never completely be explicitly capped.

Risk related to the carbon data used in methodology of the Index

The analysis of companies' current and future greenhouse gas emission is partly based on declarative data, models and estimates. In the current state of the available data, all greenhouse gas emission data are not available, and some are model based (in particular those related to scope 3 which includes all greenhouse gas emissions that are not directly related to manufacturing of a product).

Risk related the components of the Index

The methodology of the Index does not prevent to incorporate highly Greenhouse gas emitting companies' securities.

Sustainability Risks

In managing the Sustainability Risks of this Sub-Fund, the Management Company relies on S&P as the administrator of the Index, which identifies and integrates relevant and significant Sustainable Risks in its methodology designated to align with the minimum standards for EU Paris-aligned benchmarks. Such integration has therefore a direct impact on the investment universe of the Index. However, no insurance can be given that Sustainability Risks will be totally removed and the occurrence of such risks could cause a negative material impact on the value of the assets comprising the Index tracked or reflected by the Sub-Fund. For further information on the Index methodology, please refer to: www.spindices.com. Further information can also be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

The Sub-Fund may invest in an economic activity that contributes to an environmental objective within the meaning of Article 5 the Taxonomy Regulation.

The Taxonomy Regulation aims to identify economic activities which qualify as environmentally sustainable (the "**Sustainable Activities**").

The Taxonomy Regulation identifies such activities according to their contribution to six environmental objectives: (i) Climate change mitigation; (ii) Climate change adaptation; (iii) Sustainable use and protection of water and marine resources; (iv) Transition to a circular economy; (v) Pollution prevention and control; (vi) Protection and restoration of biodiversity and ecosystems.

An economic activity shall qualify as environmentally sustainable where that economic activity contributes substantially to one or more of the six environmental objectives, does not significantly harm any of the environmental objectives ("do no significant harm" or "DNSH" principle) and is carried out in compliance with the minimum safeguards laid down in Article 18 of the Taxonomy Regulation. The "do no significant harm" principle applies only to those investments underlying the Sub-Fund that take into account the European Union criteria for environmentally sustainable economic activities.

This Sub-Fund may invest, but does not commit to invest at the date of this Prospectus, in economic activities that contribute to the following environmental objectives set out in the Article 9 of the Taxonomy Regulation: climate change mitigation and climate change adaptation.

As described in detail above in sections "Index Objectives" and "Index Methodology", the Sub-Fund's investment strategy is designed to align with the minimum standards of the EU PAB under the

Benchmark Regulation by integrating a broad range of ESG climate-related objectives covering transition risk, climate change opportunities and physical risk. Such strategy permits among others the reduction of overall greenhouse gas emissions intensity compared to the Parent Index by at least 50%.

In line with this investment objective and in order to contribute to the environmental objectives above, it is expected that this Sub-Fund will make investments in economic activities eligible under the Taxonomy Regulation including but not limited to carbon energy and efficiency.

In line with the current state of the Taxonomy Regulation, the Management Company relies on the administrator of the Index to ensure that such investments do not significantly harm any other environmental objective by implementing exclusion policies in relation to issuers whose environmental and/or social and/or governance practices are controversial.

While the Sub-Fund may already hold investments in economic activities that qualify as Sustainable Activities without being currently committed to a minimum proportion, the Management Company is making its best efforts to disclose such proportion of investments in Sustainable Activities as soon as reasonably practicable after the entry into force of the Regulatory Technical Standards with regards to the content and presentation of disclosures pursuant to Articles 8(4), 9(6) and 11(5) of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector, as amended by the Taxonomy Regulation.

This commitment will be achieved gradually and continuously, by initiating discussions with the index administrator in order for it to integrate Taxonomy Regulation requirements within the methodology of the Index as soon as reasonably possible. This will lead to a minimum degree of alignment of the Sub-Fund's portfolio with Sustainable Activities that will be made available to investors at this time. In the meantime, the degree of alignment of the Sub-Fund's portfolio with Sustainable Activities will not be available to investors.

As from the full availability of the data and finalization of the relevant calculation methodologies, the description of how and to what extent the investments underlying the Sub-Fund are made in Sustainable Activities will be made available to investors. This information, as well as information relating to the proportion of enabling and transitional activities, will be included in a future version of the prospectus.

For any questions relating to the Taxonomy Regulation, please contact the Management Company at the following email address: client-services-etf@lyxor.com.

The Management Company draws the attention of investors to the fact that the investments underlying the remaining portion of this financial product do not

take into account the EU criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

The Sub-Fund is neither sponsored, approved, sold nor recommended by Standard & Poor's or its subsidiaries ("**S&P**"). S&P makes no declaration or provide any condition or guarantee, explicit or implicit, to Sub-Fund shareholders or to any member of the public relating to investment opportunities in securities in general or in the particular Sub-Fund or about the ability of the S&P 500 Net Zero 2050 Paris-Aligned ESG Net Total Return Index to track the yield of certain financial markets and/or sections of them and/or groups or categories of assets. The only relationship linking S&P to Lyxor International Asset Management is the granting of licences for certain registered trademarks or commercial marks and for the S&P 500 Net Zero 2050 Paris-Aligned ESG Net Total Return Index that is defined, composed and calculated by S&P, without regard for pour Lyxor International Asset Management or for the Sub-Fund. S&P is not obliged to take account of the needs of Lyxor International Asset Management or the Sub-Fund shareholders when defining the composition of or calculating the S&P 500 Net Zero 2050 Paris-Aligned ESG Net Total Return Index. S&P is not responsible and have not been party to the definition of prices and amounts in the Sub-Fund or the schedule for issuing or selling the Sub-Funds or in defining or calculating the equation for converting shares in the Sub-Funds into liquid assets. S&P have no obligations or responsibilities in terms of the administration, marketing or commercialisation of the Sub-Fund.

S&P does not guarantee the accuracy and/or comprehensiveness of the S&P 500 Net Zero 2050 Paris-Aligned ESG Net Total Return Index or any data in it and will not be responsible for any error, omission or interruption relating to it. S&P makes no declaration or provide no conditions or guarantees, explicit or implicit, relating to the results that will be obtained by Lyxor International Asset Management, Sub-Fund shareholders or any other person or entity using the S&P 500 Net Zero 2050 Paris-Aligned ESG Net Total Return Index or any data in it. S&P makes no declaration or give any condition or guarantee, explicit or implicit, and expressly deny any guarantee, market quality conditions or aptitude for an objective or specific use and any other guarantee or condition, explicit or implicit, relating to the S&P 500 Net Zero 2050 Paris-Aligned ESG Net Total Return Index or any data in it. Without limiting what precedes, S&P will not be responsible for any special, punitive, indirect or consequent damage (including loss of

profits) resulting from using the S&P 500 Net Zero 2050 Paris-Aligned ESG Net Total Return Index or any other data in it, even if it was warned of the possibility that the said damage may occur.

APPENDIX 102

MULTI UNITS LUXEMBOURG – Lyxor Net Zero 2050 S&P Europe Climate PAB (DR) UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

This Sub-Fund has sustainable investment as its objective within the meaning article 9 of SFDR.

The Reference Currency of the Sub-Fund is the Euro (EUR).

INVESTMENT OBJECTIVE

The investment objective of the MULTI UNITS LUXEMBOURG – **Lyxor Net Zero 2050 S&P Europe Climate PAB (DR) UCITS ETF** (the “**Sub-Fund**”) is to track both the upward and the downward evolution of the S&P Europe LargeMidCap Net Zero 2050 Paris-Aligned ESG Net Total Return Index (the “**Index**”), denominated in Euros, and representative of the performance of eligible equity securities from the S&P Europe LargeMidCap Index (the “**Parent Index**”) selected and weighted to be collectively compatible with a 1.5°C global warming climate scenario, while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Index (the “**Tracking Error**”).

For monthly hedged share classes mentioned in APPENDIX C – SUMMARY OF SHARES AND FEES, the Sub-Fund will also use a monthly currency hedging strategy, in order to minimize the impact of the evolution of each respective share class currency against the currencies of each Index component.

The anticipated level of the Tracking Error, under normal market conditions is expected to be up to 0.50%.

THE INDEX**Index Objectives**

The Index is based on the Parent Index which is representative of large and mid-cap securities of the European equity markets. The Index measures the performance of eligible equity securities from the Parent Index, selected and weighted to be collectively compatible with a 1.5°C global warming climate scenario. It incorporates a broad range of climate-related objectives covering transition risk, climate change opportunities and physical risk.

The Index has been designed to align with the minimum standards as proposed in the Final Report of the European Union’s Technical Expert Group on Climate Benchmarks and ESG Disclosures (the “**TEG**”) and qualify for the label ‘EU Paris-aligned benchmarks (“**EU PAB**”). The proposals contained in the Final Report are not legally binding. The Final Report will serve as the basis for the European Commission to draft delegated acts to implement the requirements of Regulation (EU) 2019/2089. Following publication of the final delegated acts, the

methodology will be reviewed and updated if required to align with any relevant changes to the minimum standards for EU Paris-aligned benchmarks. Should a change to the methodology be required, S&P Dow Jones Indices will issue an announcement before the change is implemented (and in these circumstances, S&P Dow Jones Indices would not conduct a formal consultation).

Index Methodology

The weighting strategy aims to minimize the difference in constituent weights to the Parent Index while simultaneously delivering objectives through optimization constraints, including:

- a) alignment to 1.5°C climate scenario using Trucost’s Transition Pathway Model as defined in the methodology of the Index;
- b) reduced overall greenhouse gas (GHG expressed in CO₂ equivalents) emissions intensity compared to the Parent Index by at least 50%;
- c) minimum self-decarbonization rate of greenhouse gas emissions intensity in accordance with the trajectory implied by IPCC’s most ambitious 1.5°C scenario, equating to at least 7% GHG intensity reduction on average per annum;
- d) increased exposure to companies with Science Based Targets from the Science Based Target Initiative (SBTI) that are credible and consistent with the above decarbonization trajectory;
- e) improved S&P DJI ESG Score (as defined in the methodology of the Index) with regard to the S&P DJI ESG Score of the Parent Index after 20% of the worst ESG score performing companies by count are removed and weight redistributed;
- f) exposure to sectors with high impact to climate change at least equivalent to the Parent Index;
- g) capped exposure to non-disclosing carbon companies;
- h) constituent-level weigh capping to address liquidity and diversification as defined in the methodology of the Index;
- i) reduced exposure to physical risks from climate change using Trucost’s Physical Risk dataset as defined in the methodology of the Index;
- j) improved exposure to potential climate change opportunities through substantially higher green-to-brown revenue share; and
- k) reduced exposure to fossil fuel reserves.

The Index features exclusions for companies from the Parent Index with:

- i) controversial weapons, tobacco, small arms, military contracting, thermal coal, oil sands, shale energy, gambling and alcohol business activities based on revenue thresholds as defined in the methodology of the Index;
- ii) an impact on stakeholders deemed by Sustainalytics to be non-compliant with international norms ; and
- iii) public, ESG-related, controversial news (Media

& Stakeholder Analysis or MSA) as defined in the methodology of the Index.

The Sub-Fund follows an extra-financial approach significantly engaging that permits the reduction of overall greenhouse gas emissions intensity compared to the Parent Index by at least 50%.

For further information in relation to the general and specific environmental, social and governance (ESG) objectives targeted by the Sub-Fund, please refer to the Transparency Code of the Sub-Fund available on <https://www.lyxoretf.com/>.

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Through its methodology and the manner it is constructed (as described above), the Index is aligned with the sustainable investment objective of the Sub-Fund and differs from a broad market index.

The monitored performance is based on the closing prices of the Index.

The Index is calculated by S&P Dow Jones Indices.

The complete methodology for the Index (including maintenance and rebalancing of the Index) is available on the website: <https://us.spindices.com/>.

The composition of the Index is reviewed and rebalanced on a quarterly basis (March, June, September and December).

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

The Index is a net total return index. A net total return index calculated the performance of the Index constituents on the basis that any dividends or distributions are included in the index returns after withholding tax retention.

Additional Information on Index

Additional information on the Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Index can be found on the Index provider's website: <https://us.spindices.com/>.

For additional Information on the Index please refer to paragraph B "Investment made by Index Sub-Fund" of Section I "Investment Objective / Investment Powers and Restrictions" of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via a Direct Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any other UCIs.

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) ("GITA").

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors seeking exposure to European large and mid-cap equity securities selected and weighted to be collectively compatible with a 1.5°C global warming climate scenario.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

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"**Business Day**": any full working day in Luxembourg and in Paris when the banks are opened for business.

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"**Valuation Day**": each Dealing Day, taking into account the closing price of the Index on such Dealing Day.

"**Dealing Deadline**": please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 1% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section "Indicative Net Asset Value per Share" of the main part of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Capital at Risk, Equity Risk, Risks linked to the investment in Medium Capitalization Stocks, Risks linked to Sampling and Optimization techniques, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Class Currency Hedge Risk, Currency Risk, Lack of Reactivity to Changing Circumstances, Risk that the Sub-Fund's investment objective is only partially achieved, Lack of Operating History, Market Risk linked to a controversy, Risk linked to ESG Methodologies, Risk related to ESG Score computation.

The Sub-Fund will also be exposed to the following risk:

Risk of the EU PAB label withdrawal

The Index has been designed to qualify for the label 'EU Paris-aligned benchmarks ("EU PAB")'. Therefore, it is intended to receive the associated label EU PAB. For the Index to meet the regulation, among other constraints the Index must reduce its carbon intensity at 7% year-on-year, using average weights throughout the period. The Index is designed to be compliant at each rebalance. However, the weights of companies, their carbon emissions and enterprise value (which is the denominator in the

calculation of carbon intensity) can change between rebalances. To avoid window-dressing, the regulation ensures Index reporting is based on average weights between rebalances. Therefore, even if the Index is compliant at each rebalance, it may not necessarily maintain the label based on reports using average weights. Moreover, in a situation where too many companies of the Parent Index increase their absolute carbon emissions over a long period, the Index could fail to fulfil some minimum standards of EU Paris-aligned benchmarks and as a result lose its label.

Risk of unsolvable optimizations

The Index methodology is using an optimization methodology. With any use of optimization, it is not always possible to find a solution that meets all constraints simultaneously. It is prudent to be aware that increases in future relative carbon footprint reductions, or unforeseeable changes in the exclusions or other datasets may have the potential to cause unsolvable optimizations in the future. For this reason, a hierarchy of constraint relaxation has been set in the methodology of the Index to further minimize the risk of unsolvable solutions.

Risk of unlimited bound on the difference in constituent weights to the Parent Index

The objective function for the optimization is to minimize the difference in constituent weights to the Parent Index, which should minimize the decarbonization constraints' impact on tracking error between the Index and the Parent Index. However, with any 1.5°C scenario aligned strategy, there is an absolute decarbonization target which must be hit to fulfil this 1.5°C alignment. As the level of emission reduction required for a 1.5°C scenario is absolute (as laid out by the TEG (The EU Technical Expert Group on Sustainable Finance, 2019)), the Index is designed to decarbonize by 7% year-on-year. The relative carbon footprint reduction required, at any point in time, to hit this target will therefore be dependent on the decarbonization of the Parent Index. The required footprint reduction would be amplified by a lack of decarbonization (or increased carbon footprint) in the Parent Index. Such a scenario may require an increasing level of difference in constituent weights to the Parent Index through time to achieve the desired target. Therefore, historical, back-tested tracking error may not be fully indicative of future, realized tracking error if such a situation was to become particularly extreme. Since the upper bound on the difference in constituent weights to the Parent Index is not controlled to prevent the above decarbonization constraints from becoming infeasible, future tracking error between the Index and the Parent Index can never completely be explicitly capped.

Risk related to the carbon data used in methodology of the Index

The analysis of companies' current and future greenhouse gas emission is partly based on declarative data, models and estimates. In the current state of the available data, all greenhouse gas emission data are not available, and some are model based (in particular those related to scope 3

which includes all greenhouse gas emissions that are not directly related to manufacturing of a product).

Risk related the components of the Index

The methodology of the Index does not prevent to incorporate highly Greenhouse gas emitting companies' securities.

Sustainability Risks

In managing the Sustainability Risks of this Sub-Fund, the Management Company relies on S&P as the administrator of the Index, which identifies and integrates relevant and significant Sustainable Risks in its methodology designated to align with the minimum standards for EU Paris-aligned benchmarks. Such integration has therefore a direct impact on the investment universe of the Index. However, no insurance can be given that Sustainability Risks will be totally removed and the occurrence of such risks could cause a negative material impact on the value of the assets comprising the Index tracked or reflected by the Sub-Fund. For further information on the Index methodology, please refer to: www.spindices.com. Further information can also be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

The Sub-Fund may invest in an economic activity that contributes to an environmental objective within the meaning of Article 5 the Taxonomy Regulation.

The Taxonomy Regulation aims to identify economic activities which qualify as environmentally sustainable (the "**Sustainable Activities**").

The Taxonomy Regulation identifies such activities according to their contribution to six environmental objectives: (i) Climate change mitigation; (ii) Climate change adaptation; (iii) Sustainable use and protection of water and marine resources; (iv) Transition to a circular economy; (v) Pollution prevention and control; (vi) Protection and restoration of biodiversity and ecosystems.

An economic activity shall qualify as environmentally sustainable where that economic activity contributes substantially to one or more of the six environmental objectives, does not significantly harm any of the environmental objectives ("do no significant harm" or "DNSH" principle) and is carried out in compliance with the minimum safeguards laid down in Article 18 of the Taxonomy Regulation. The "do no significant harm" principle applies only to those investments underlying the Sub-Fund that take into account the European Union criteria for environmentally sustainable economic activities.

This Sub-Fund may invest, but does not commit to invest at the date of this Prospectus, in economic activities that contribute to the following environmental objectives set out in the Article 9 of the Taxonomy Regulation: climate change mitigation and climate change adaptation.

As described in detail above in sections "Index Objectives" and "Index Methodology", the Sub-Fund's investment strategy is designed to align with the minimum standards of the EU PAB under the Benchmark Regulation by integrating a broad range of ESG climate-related objectives covering transition risk, climate change opportunities and physical risk. Such strategy permits among others the reduction of overall greenhouse gas emissions intensity compared to the Parent Index by at least 50%.

In line with this investment objective and in order to contribute to the environmental objectives above, it is expected that this Sub-Fund will make investments in economic activities eligible under the Taxonomy Regulation including but not limited to carbon energy and efficiency.

In line with the current state of the Taxonomy Regulation, the Management Company relies on the administrator of the Index to ensure that such investments do not significantly harm any other environmental objective by implementing exclusion policies in relation to issuers whose environmental and/or social and/or governance practices are controversial.

While the Sub-Fund may already hold investments in economic activities that qualify as Sustainable Activities without being currently committed to a minimum proportion, the Management Company is making its best efforts to disclose such proportion of investments in Sustainable Activities as soon as reasonably practicable after the entry into force of the Regulatory Technical Standards with regards to the content and presentation of disclosures pursuant to Articles 8(4), 9(6) and 11(5) of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector, as amended by the Taxonomy Regulation.

This commitment will be achieved gradually and continuously, by initiating discussions with the index administrator in order for it to integrate Taxonomy Regulation requirements within the methodology of the Index as soon as reasonably possible. This will lead to a minimum degree of alignment of the Sub-Fund's portfolio with Sustainable Activities that will be made available to investors at this time.

In the meantime, the degree of alignment of the Sub-Fund's portfolio with Sustainable Activities will not be available to investors.

As from the full availability of the data and finalization of the relevant calculation methodologies, the description of how and to what extent the investments underlying the Sub-Fund are made in Sustainable Activities will be made available to investors. This information, as well as information relating to the proportion of enabling and transitional activities, will be included in a future version of the prospectus.

For any questions relating to the Taxonomy Regulation, please contact the Management Company at the following email address: client-services-etf@lyxor.com.

The Management Company draws the attention of investors to the fact that the investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

The Sub-Fund is neither sponsored, approved, sold nor recommended by Standard & Poor's or its subsidiaries ("**S&P**"). S&P makes no declaration or provide any condition or guarantee, explicit or implicit, to Sub-Fund shareholders or to any member of the public relating to investment opportunities in securities in general or in the particular Sub-Fund or about the ability of the S&P Europe LargeMidCap Net Zero 2050 Paris-Aligned ESG Net Total Return Index to track the yield of certain financial markets and/or sections of them and/or groups or categories of assets. The only relationship linking S&P to Lyxor International Asset Management is the granting of licences for certain registered trademarks or commercial marks and for the S&P Europe LargeMidCap Net Zero 2050 Paris-Aligned ESG Net Total Return Index that is defined, composed and calculated by S&P, without regard for pour Lyxor International Asset Management or for the Sub-Fund. S&P is not obliged to take account of the needs of Lyxor International Asset Management or the Sub-Fund shareholders when defining the composition of or calculating the S&P Europe LargeMidCap Net Zero 2050 Paris-Aligned ESG Net Total Return Index. S&P is not responsible and have not been party to the definition of prices and amounts in the Sub-Fund or the schedule for issuing or selling the Sub-Funds or in defining or calculating the equation for converting shares in the Sub-Funds into liquid assets. S&P have no obligations or responsibilities in terms of the administration, marketing or commercialisation of the Sub-Fund.

S&P does not guarantee the accuracy and/or comprehensiveness of the S&P Europe LargeMidCap Net Zero 2050 Paris-Aligned ESG Net Total Return Index or any data in it and will not be responsible for any error, omission or interruption relating to it. S&P makes no declaration or provide no conditions or guarantees, explicit or implicit, relating to the results that will be obtained by Lyxor International Asset Management, Sub-Fund shareholders or any other person or entity using the S&P Europe LargeMidCap Net Zero 2050 Paris-Aligned ESG Net Total Return Index or any data in it. S&P makes no declaration or give any condition or guarantee, explicit or implicit, and expressly deny any guarantee, market quality conditions or aptitude for

an objective or specific use and any other guarantee or condition, explicit or implicit, relating to the S&P Europe LargeMidCap Net Zero 2050 Paris-Aligned ESG Net Total Return Index or any data in it. Without limiting what precedes, S&P will not be responsible for any special, punitive, indirect or consequent damage (including loss of profits) resulting from using the S&P Europe LargeMidCap Net Zero 2050 Paris-Aligned ESG Net Total Return Index or any other data in it, even if it was warned of the possibility that the said damage may occur.

APPENDIX 103

MULTI UNITS LUXEMBOURG – Lyxor Net Zero 2050 S&P World Climate PAB (DR) UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

This Sub-Fund has sustainable investment as its objective within the meaning article 9 of SFDR.

The Reference Currency of the Sub-Fund is the US Dollar (USD).

INVESTMENT OBJECTIVE

The investment objective of the MULTI UNITS LUXEMBOURG – Lyxor Net Zero 2050 S&P World Climate PAB (DR) UCITS ETF (the “Sub-Fund”) is to track both the upward and the downward evolution of the S&P Developed ex-Korea LargeMidCap Net Zero 2050 Paris-Aligned ESG Net Total Return Index (the “Index”), denominated in US Dollars, and representative of the performance of eligible equity securities from the S&P Developed ex-Korea LargeMidCap Index (the “Parent Index”) selected and weighted to be collectively compatible with a 1.5°C global warming climate scenario, while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Index (the “Tracking Error”).

For monthly hedged share classes mentioned in APPENDIX C – SUMMARY OF SHARES AND FEES, the Sub-Fund will also use a monthly currency hedging strategy, in order to minimize the impact of the evolution of each respective share class currency against the currencies of each Index component.

The anticipated level of the Tracking Error, under normal market conditions is expected to be up to 0.50%.

THE INDEX**Index Objectives**

The Index is based on the Parent Index which is representative of large and mid-cap securities of the global developed ex Korea equity markets. The Index measures the performance of eligible equity securities from the Parent Index, selected and weighted to be collectively compatible with a 1.5°C global warming climate scenario. It incorporates a broad range of climate-related objectives covering transition risk, climate change opportunities and physical risk.

The Index has been designed to align with the minimum standards as proposed in the Final Report of the European Union’s Technical Expert Group on Climate Benchmarks and ESG Disclosures (the “TEG”) and qualify for the label ‘EU Paris-aligned benchmarks (“EU PAB”). The proposals contained in the Final Report are not legally binding. The Final Report will serve as the basis for the European

Commission to draft delegated acts to implement the requirements of Regulation (EU) 2019/2089. Following publication of the final delegated acts, the methodology will be reviewed and updated if required to align with any relevant changes to the minimum standards for EU Paris-aligned benchmarks. Should a change to the methodology be required, S&P Dow Jones Indices will issue an announcement before the change is implemented (and in these circumstances, S&P Dow Jones Indices would not conduct a formal consultation).

Index Methodology

The weighting strategy aims to minimize the difference in constituent weights to the Parent Index while simultaneously delivering objectives through optimization constraints, including:

- a) alignment to 1.5°C climate scenario using Trucost’s Transition Pathway Model as defined in the methodology of the Index;
- b) reduced overall greenhouse gas (GHG expressed in CO₂ equivalents) emissions intensity compared to the Parent Index by at least 50%;
- c) minimum self-decarbonization rate of greenhouse gas emissions intensity in accordance with the trajectory implied by IPCC’s most ambitious 1.5°C scenario, equating to at least 7% GHG intensity reduction on average per annum;
- d) increased exposure to companies with Science Based Targets from the Science Based Target Initiative (SBTI) that are credible and consistent with the above decarbonization trajectory;
- e) improved S&P DJI ESG Score (as defined in the methodology of the Index) with regard to the S&P DJI ESG Score of the Parent Index after 20% of the worst ESG score performing companies by count are removed and weight redistributed;
- f) exposure to sectors with high impact to climate change at least equivalent to the Parent Index;
- g) capped exposure to non-disclosing carbon companies;
- h) constituent-level weigh capping to address liquidity and diversification as defined in the methodology of the Index;
- i) reduced exposure to physical risks from climate change using Trucost’s Physical Risk dataset as defined in the methodology of the Index;
- j) improved exposure to potential climate change opportunities through substantially higher green-to-brown revenue share; and
- k) reduced exposure to fossil fuel reserves.

The Index features exclusions for companies from the Parent Index with:

- i) controversial weapons, tobacco, small arms, military contracting, thermal coal, oil sands, shale energy, gambling and alcohol business activities based on revenue thresholds as defined in the methodology of the Index;;
- ii) an impact on stakeholders deemed by

Sustainalytics to be non-compliant with international norms ; and

- iii) public, ESG-related, controversial news (Media & Stakeholder Analysis or MSA) as defined in the methodology of the Index.

The Sub-Fund follows an extra-financial approach significantly engaging that permits the reduction of overall greenhouse gas emissions intensity compared to the Parent Index by at least 50%.

For further information in relation to the general and specific environmental, social and governance (ESG) objectives targeted by the Sub-Fund, please refer to the Transparency Code of the Sub-Fund available on <https://www.lyxoretf.com/>.

The extra financial data coverage is at least 90% of the eligible equity securities of the Index.

The Index features additional exclusions for companies that exceed derived revenue thresholds in coal/oil/natural gas exploration or processing activities and electricity generation subject to certain GHG intensities.

Through its methodology and the manner it is constructed (as described above), the Index is aligned with the sustainable investment objective of the Sub-Fund and differs from a broad market index.

The monitored performance is based on the closing prices of the Index.

The Index is calculated by S&P Dow Jones Indices.

The complete methodology for the Index (including maintenance and rebalancing of the Index) is available on the website: <https://us.spindices.com/>.

The composition of the Index is reviewed and rebalanced on a quarterly basis (March, June, September and December).

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

The Index is a net total return index. A net total return index calculated the performance of the Index constituents on the basis that any dividends or distributions are included in the index returns after withholding tax retention.

Additional Information on Index

Additional information on the Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Index can be found on the Index provider's website: <https://us.spindices.com/>.

For additional Information on the Index please refer to paragraph B "Investment made by Index Sub-Fund" of Section I "Investment Objective / Investment Powers and Restrictions" of the main part of this

Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via a Direct Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any other UCIs.

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) ("GITA").

TARGETED INVESTORS

The Sub-Fund is dedicated to both retail and institutional investors seeking exposure to global developed ex Korea large and mid-cap equity securities selected and weighted to be collectively compatible with a 1.5°C global warming climate scenario.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

DEFINITIONS

"**Business Day**": any full working day in Luxembourg and in Paris when the banks are opened for business.

"**Dealing Day**": any week day when the Index is published and investable.

"**Valuation Day**": each Dealing Day, taking into account the closing price of the Index on such Dealing Day.

"**Dealing Deadline**": please refer to the APPENDIX

D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 1% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section "Indicative Net Asset Value per Share" of the main part of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Capital at Risk, Equity Risk, Risks linked to the investment in Medium Capitalization Stocks, Risks linked to Sampling and Optimization techniques, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Class Currency Hedge Risk, Currency Risk, Lack of Reactivity to Changing Circumstances, Risk that the Sub-Fund's investment objective is only partially achieved, Lack of Operating History, Market Risk linked to a controversy, Risk linked to ESG Methodologies, Risk related to ESG Score computation.

The Sub-Fund will also be exposed to the following risk:

Risk of the EU PAB label withdrawal

The Index has been designed to qualify for the label 'EU Paris-aligned benchmarks ("EU PAB")'.

Therefore, it is intended to receive the associated label EU PAB. For the Index to meet the regulation, among other constraints the Index must reduce its carbon intensity at 7% year-on-year, using average

weights throughout the period. The Index is designed to be compliant at each rebalance. However, the weights of companies, their carbon emissions and enterprise value (which is the denominator in the calculation of carbon intensity) can change between rebalances. To avoid window-dressing, the regulation ensures Index reporting is based on average weights between rebalances. Therefore, even if the Index is compliant at each rebalance, it may not necessarily maintain the label based on reports using average weights. Moreover, in a situation where too many companies of the Parent Index increase their absolute carbon emissions over a long period, the Index could fail to fulfil some minimum standards of EU Paris-aligned benchmarks and as a result lose its label.

Risk of unsolvable optimizations

The Index methodology is using an optimization methodology. With any use of optimization, it is not always possible to find a solution that meets all constraints simultaneously. It is prudent to be aware that increases in future relative carbon footprint reductions, or unforeseeable changes in the exclusions or other datasets may have the potential to cause unsolvable optimizations in the future. For this reason, a hierarchy of constraint relaxation has been set in the methodology of the Index to further minimize the risk of unsolvable solutions.

Risk of unlimited bound on the difference in constituent weights to the Parent Index

The objective function for the optimization is to minimize the difference in constituent weights to the Parent Index, which should minimize the decarbonization constraints' impact on tracking error between the Index and the Parent Index. However, with any 1.5°C scenario aligned strategy, there is an absolute decarbonization target which must be hit to fulfil this 1.5°C alignment. As the level of emission reduction required for a 1.5°C scenario is absolute (as laid out by the TEG (The EU Technical Expert Group on Sustainable Finance, 2019)), the Index is designed to decarbonize by 7% year-on-year. The relative carbon footprint reduction required, at any point in time, to hit this target will therefore be dependent on the decarbonization of the Parent Index. The required footprint reduction would be amplified by a lack of decarbonization (or increased carbon footprint) in the Parent Index. Such a scenario may require an increasing level of difference in constituent weights to the Parent Index through time to achieve the desired target. Therefore, historical, back-tested tracking error may not be fully indicative of future, realized tracking error if such a situation was to become particularly extreme. Since the upper bound on the difference in constituent weights to the Parent Index is not controlled to prevent the above decarbonization constraints from becoming infeasible, future tracking error between the Index and the Parent Index can never completely be explicitly capped.

Risk related to the carbon data used in methodology of the Index

The analysis of companies' current and future greenhouse gas emission is partly based on

declarative data, models and estimates. In the current state of the available data, all greenhouse gas emission data are not available, and some are model based (in particular those related to scope 3 which includes all greenhouse gas emissions that are not directly related to manufacturing of a product).

Risk related the components of the Index

The methodology of the Index does not prevent to incorporate highly Greenhouse gas emitting companies' securities.

Sustainability Risks

In managing the Sustainability Risks of this Sub-Fund, the Management Company relies on S&P as the administrator of the Index, which identifies and integrates relevant and significant Sustainable Risks in its methodology designated to align with the minimum standards for EU Paris-aligned benchmarks. Such integration has therefore a direct impact on the investment universe of the Index. However, no insurance can be given that Sustainability Risks will be totally removed and the occurrence of such risks could cause a negative material impact on the value of the assets comprising the Index tracked or reflected by the Sub-Fund. For further information on the Index methodology, please refer to: www.spindices.com. Further information can also be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

The Sub-Fund may invest in an economic activity that contributes to an environmental objective within the meaning of Article 5 the Taxonomy Regulation.

The Taxonomy Regulation aims to identify economic activities which qualify as environmentally sustainable (the "**Sustainable Activities**").

The Taxonomy Regulation identifies such activities according to their contribution to six environmental objectives: (i) Climate change mitigation; (ii) Climate change adaptation; (iii) Sustainable use and protection of water and marine resources; (iv) Transition to a circular economy; (v) Pollution prevention and control; (vi) Protection and restoration of biodiversity and ecosystems.

An economic activity shall qualify as environmentally sustainable where that economic activity contributes substantially to one or more of the six environmental objectives, does not significantly harm any of the environmental objectives ("do no significant harm" or "DNSH" principle) and is carried out in compliance with the minimum safeguards laid down in Article 18 of the Taxonomy Regulation. The "do no significant harm" principle applies only to those investments underlying the Sub-Fund that take into account the European Union criteria for environmentally sustainable economic activities.

This Sub-Fund may invest, but does not commit to invest at the date of this Prospectus, in economic activities that contribute to the following environmental objectives set out in the Article 9 of the

Taxonomy Regulation: climate change mitigation and climate change adaptation.

As described in detail above in sections "Index Objectives" and "Index Methodology", the Sub-Fund's investment strategy is designed to align with the minimum standards of the EU PAB under the Benchmark Regulation by integrating a broad range of ESG climate-related objectives covering transition risk, climate change opportunities and physical risk. Such strategy permits among others the reduction of overall greenhouse gas emissions intensity compared to the Parent Index by at least 50%.

In line with this investment objective and in order to contribute to the environmental objectives above, it is expected that this Sub-Fund will make investments in economic activities eligible under the Taxonomy Regulation including but not limited to carbon energy and efficiency.

In line with the current state of the Taxonomy Regulation, the Management Company relies on the administrator of the Index to ensure that such investments do not significantly harm any other environmental objective by implementing exclusion policies in relation to issuers whose environmental and/or social and/or governance practices are controversial.

While the Sub-Fund may already hold investments in economic activities that qualify as Sustainable Activities without being currently committed to a minimum proportion, the Management Company is making its best efforts to disclose such proportion of investments in Sustainable Activities as soon as reasonably practicable after the entry into force of the Regulatory Technical Standards with regards to the content and presentation of disclosures pursuant to Articles 8(4), 9(6) and 11(5) of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector, as amended by the Taxonomy Regulation.

This commitment will be achieved gradually and continuously, by initiating discussions with the index administrator in order for it to integrate Taxonomy Regulation requirements within the methodology of the Index as soon as reasonably possible. This will lead to a minimum degree of alignment of the Sub-Fund's portfolio with Sustainable Activities that will be made available to investors at this time.

In the meantime, the degree of alignment of the Sub-Fund's portfolio with Sustainable Activities will not be available to investors.

As from the full availability of the data and finalization of the relevant calculation methodologies, the description of how and to what extent the investments underlying the Sub-Fund are made in Sustainable Activities will be made available to investors. This information, as well as information relating to the proportion of enabling and transitional activities, will be included in a future version of the prospectus.

For any questions relating to the Taxonomy Regulation, please contact the Management Company at the following email address: client-services-etf@lyxor.com.

The Management Company draws the attention of investors to the fact that the investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

The Sub-Fund is neither sponsored, approved, sold nor recommended by Standard & Poor's or its subsidiaries ("**S&P**"). S&P makes no declaration or provide any condition or guarantee, explicit or implicit, to Sub-Fund shareholders or to any member of the public relating to investment opportunities in securities in general or in the particular Sub-Fund or about the ability of the S&P Developed ex-Korea LargeMidCap Net Zero 2050 Paris-Aligned ESG Net Total Return Index to track the yield of certain financial markets and/or sections of them and/or groups or categories of assets. The only relationship linking S&P to Lyxor International Asset Management is the granting of licences for certain registered trademarks or commercial marks and for the S&P Developed ex-Korea LargeMidCap Net Zero 2050 Paris-Aligned ESG Net Total Return Index that is defined, composed and calculated by S&P, without regard for pour Lyxor International Asset Management or for the Sub-Fund. S&P is not obliged to take account of the needs of Lyxor International Asset Management or the Sub-Fund shareholders when defining the composition of or calculating the S&P Developed ex-Korea LargeMidCap Net Zero 2050 Paris-Aligned ESG Net Total Return Index. S&P is not responsible and have not been party to the definition of prices and amounts in the Sub-Fund or the schedule for issuing or selling the Sub-Funds or in defining or calculating the equation for converting shares in the Sub-Funds into liquid assets. S&P have no obligations or responsibilities in terms of the administration, marketing or commercialisation of the Sub-Fund.

S&P does not guarantee the accuracy and/or comprehensiveness of the S&P Developed ex-Korea LargeMidCap Net Zero 2050 Paris-Aligned ESG Net Total Return Index or any data in it and will not be responsible for any error, omission or interruption relating to it. S&P makes no declaration or provide no conditions or guarantees, explicit or implicit, relating to the results that will be obtained by Lyxor International Asset Management, Sub-Fund shareholders or any other person or entity using the

S&P Developed ex-Korea LargeMidCap Net Zero 2050 Paris-Aligned ESG Net Total Return Index or any data in it. S&P makes no declaration or give any condition or guarantee, explicit or implicit, and expressly deny any guarantee, market quality conditions or aptitude for an objective or specific use and any other guarantee or condition, explicit or implicit, relating to the S&P Developed ex-Korea LargeMidCap Net Zero 2050 Paris-Aligned ESG Net Total Return Index or any data in it. Without limiting what precedes, S&P will not be responsible for any special, punitive, indirect or consequent damage (including loss of profits) resulting from using the S&P Developed ex-Korea LargeMidCap Net Zero 2050 Paris-Aligned ESG Net Total Return Index or any other data in it, even if it was warned of the possibility that the said damage may occur.

APPENDIX 104**MULTI UNITS LUXEMBOURG – Lyxor Core Euro Government Bond (DR) UCITS ETF**

The Sub-Fund is an index-tracking UCITS passively managed.

The Reference Currency of the Sub-Fund is the Euro (EUR).

INVESTMENT OBJECTIVE

The investment objective of MULTI UNITS LUXEMBOURG – Lyxor Core Euro Government Bond (DR) UCITS ETF (the “**Sub-Fund**”) is to reflect the performance of the FTSE EMU Government Bond Index (the “**Benchmark Index**”) denominated in Euro, while minimizing the volatility of the difference between the return of the Sub-Fund and the return of the Benchmark Index (the “**Tracking Error**”).

For monthly hedged share classes mentioned in APPENDIX C - SUMMARY OF SHARES AND FEES, the Sub-Fund will also use a monthly currency-hedge strategy, in order to minimize the impact of the evolution of each respective share class currency against currencies of each Benchmark Index component.

The anticipated level of the tracking error under normal market conditions is expected to be up to 1%.

THE BENCHMARK INDEX

- **Benchmark Index Objectives**

The Benchmark Index is a market-value weighted index that is designed to measure the performance of EUR denominated investment-grade sovereign bonds issued by the governments of the EMU area.

- **Benchmark Index Methodology**

The Benchmark Index is sponsored by international index provider FTSE Russell.

The Benchmark Index is comprised of EUR denominated investment-grade bonds issued by the governments of the EMU area. As part of the World Government Bond Index (WGBI) family of indices, in order to be eligible for inclusion in the Benchmark Index, a bond must meet specific criteria pertaining to its coupon, maturity, market size, issue size and credit quality.

The Benchmark Index is a net total return index. A net total return index calculates the performance of the index constituents on the basis that any dividends or distributions are included in the index returns after withholding tax retention.

The complete methodology for the Benchmark Index (including maintenance and rebalancing of the

Benchmark Index) is available for consultation on the website: <https://www.yieldbook.com/m/indexes/fund>.

The composition of the Benchmark Index is rebalanced monthly.

The rebalancing frequency as described above will have no impact in terms of costs in the context of the performance of the investment objective.

- **Additional Information on Benchmark Index**

Additional information on the Benchmark Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Benchmark Index can be found on [https://www.yieldbook.com/m/indexes/fund/..](https://www.yieldbook.com/m/indexes/fund/)

For additional Information on the Index please refer to paragraph B “Investment made by Index Sub-Fund” of Section I “Investment Objective / Investment Powers and Restrictions” of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via a Direct Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund’s assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) (“**GITA**”).

TARGETED INVESTORS

The Sub-Fund is available to all investors.

Investors in this Sub-Fund are seeking a core exposure (i.e. a buy and hold investment) to the performance of EUR denominated investment-grade

sovereign bonds issued by the governments of the EMU area.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

DEFINITIONS

"Business Day" any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day" any week day when the Benchmark Index is published and investable.

"Valuation Day" each Dealing Day, taking into account the closing price of the Benchmark Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 0.2% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section "Indicative Net Asset Value per Share" of the main part of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Interest Rate Risk, Credit risk, Capital at Risk, Risks linked to Sampling and Optimization techniques,

Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk, Class Currency Hedge Risk.

SUSTAINABILITY RISKS

This Sub-Fund does not promote ESG characteristics and does not maximize portfolio alignment with Sustainability Factors, however it remains exposed to Sustainability Risks and the occurrence of such risks could cause a negative material impact on the value of the investments made by the Sub-Fund. Further information can be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

In accordance of article 7 of the Taxonomy Regulation, the Management Company draws the attention of investors to the fact that the investments underlying this Sub-Fund do not take into account the European Union criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

The Sub-Fund has been developed solely by Lyxor International Asset Management. The Fund is not in any way connected to or sponsored, endorsed, sold or promoted by the London Stock Exchange Group plc and its group undertakings (collectively, the "LSE Group"). FTSE Russell is a trading name of certain of the LSE Group companies.

All rights in the FTSE EMU Government Bond Index - Developed Markets (the "Index") vest in the relevant LSE Group company which owns the Index. "FTSE®", "FTSE Russell®", "The Yield Book®", are trademarks of the relevant LSE Group company and are used by any other LSE Group company under license.

The Index is calculated by or on behalf of FTSE Fixed Income, LLC or its affiliate, agent or partner. The LSE Group does not accept any liability whatsoever to any person arising out of (a) the use of, reliance on or any error in the Index or (b) investment in or operation of the Fund. The LSE Group makes no claim, prediction, warranty or representation either as to the results to be obtained from the Fund or the suitability of the Index for the purpose to which it is being put by Lyxor International Asset Management.

APPENDIX 105

MULTI UNITS LUXEMBOURG – Lyxor Euro Government Green Bond (DR) UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

This Sub-Fund has sustainable investment as its objective within the meaning of article 9 of SFDR.

The Reference Currency of the Sub-Fund is the Euro (EUR).

INVESTMENT OBJECTIVE

The investment objective of MULTI UNITS LUXEMBOURG – **Lyxor Euro Government Green Bond (DR) UCITS ETF** (the “**Sub-Fund**”) is to reflect the performance of the “Solactive Euro Government Green Bond Index” (the “**Benchmark Index**”) denominated in Euros, in order to offer an exposure to the European Government Green Bond market, while minimising the volatility of the difference between the return of the Sub-Fund and the return of the Benchmark Index (the “**Tracking Error**”).

For monthly hedged share classes mentioned in APPENDIX C - SUMMARY OF SHARES AND FEES, the Sub-Fund will also use a monthly currency-hedge strategy, in order to minimize the impact of the evolution of each respective share class currency against currencies of each Benchmark Index component.

The anticipated level of the tracking error under normal market conditions is expected to be up to 0.50%.

THE BENCHMARK INDEX

- **Benchmark Index Objectives**

The Benchmark Index is representative of the performance of investment grade rated Green Bonds issued by European countries and denominated in EUR. Green Bonds are issued in order to fund projects that have positive environmental outcomes.

- **Benchmark Index Methodology**

To be eligible for inclusion in the Benchmark Index, a bond must be considered as a “Green Bond” by the Climate Bonds Initiative and meet specific criteria pertaining, in particular, to its issue size (at least 300 million outstanding amount), its issuer (countries of the Eurozone primarily), maturity (at least one year until maturity), ratings (only investment grade bonds are eligible) and denomination currency (EUR denominated bonds are eligible).

Climate Bonds Initiative is an investor-focused not-for-profit organization promoting large-scale investments that will deliver a global low carbon and climate resilient economy (more information is available on the website: <http://www.climatebonds.net/>). Climate Bonds

Initiative has developed and implemented the following set of criteria to define Green Bonds which are eligible for the Benchmark Index:

i) Environmentally themed (self-labelled) bonds: to be eligible, green bonds must be publicly declared by their issuers as intended to be environmentally beneficial through labelling. Common eligible labels include, but are not limited to, ‘green’, ‘climate-awareness’, ‘climate’, ‘environmental’, ‘carbon’, ‘sustainability’ and ‘ESG’ (Environment, Social, and Governance). The issuer must use the label or description in a public document for the label to be valid (e.g., in a press release, in a statement, in the bond prospectus or supporting bond offering documents).

ii) Eligible bond structures, which include:

- Asset-linked structures or ‘use of proceeds’ bonds, whereby proceeds raised by bond sale are earmarked for eligible green projects; and
- Asset-backed structures consisting in:
 - a. Project bonds, which are eligible if they are backed by a green project and the proceeds from bond sale are used solely to finance that same green project; and
 - b. Securitized bonds, which are eligible if proceeds go towards green projects or assets.

iii) Use of proceeds: issuers must commit to use proceeds from the bond sale in full (net of any bond arrangement fees) to finance eligible green projects or assets. For instance, bonds where more than 5% of the proceeds are used for ‘general corporate purposes’ or projects that are not defined as green, or bonds where proceeds are to be split across different projects (e.g., an ESG Bond with social projects and separate green projects) are not eligible for inclusion in the Benchmark Index.

iv) Adherence with the “Climate Bonds Taxonomy”: proceeds of an eligible green bond must be used to finance eligible green assets or projects which are typically related to one of the following sectors (as described in the Climate Bonds Taxonomy):

- Renewable and Alternative Energy
- Energy efficiency
- Low-Carbon Transport
- Sustainable Water
- Waste, recycling and pollution
- Sustainable agriculture and forestry
- Climate resilient infrastructure and climate adaptation

As further described in the Climate Bonds Taxonomy, areas of the above sectors can be excluded (e.g. energy savings in fossil fuel extraction activities - for the energy efficiency category -, or the landfill without gas capture - for the waste category -) and related bonds are ineligible for inclusion in the Benchmark Index.

More information can be found on the website: <http://www.climatebonds.net/> and <https://www.climatebonds.net/standard/taxonomy>.

The Sub-Fund follows an extra-financial approach significantly engaging that contributes to and has positive impacts on the energy and ecological transition by investing permanently at least 90% of the net asset value of the Sub-Fund in Green Bonds comprising the Benchmark Index. To be eligible in the Benchmark Index, Green Bonds shall meet the criteria defined by the Climate Bonds Initiative (as mentioned above).

Through its methodology and the manner it is constructed (as described above), the Benchmark Index is aligned with the sustainable investment objective of the Sub-Fund and differs from a broad market index.

Limits of the extra-financial approach are mentioned in the section “Risks Warning” below.

The Benchmark Index is market-value weighted, which means that components weights are defined according to each bond outstanding amount.

The exposure to a single country cannot exceed 28% on any rebalancing date. The Benchmark Index must contain at least six Green Bonds at any time. The bond characteristics as described above may not enable such diversification constraints to be complied with. In such circumstances, some of these characteristics may be relaxed, as further detailed in the complete methodology for the Benchmark Index, which can be found on the following website: <https://www.solactive.com>.

The Benchmark Index is based, in particular, on prices provided by Solactive and third-party pricing sources.

The Benchmark Index is calculated daily.

The Benchmark Index is compiled, administered and managed by Solactive.

The composition of the Benchmark Index is reviewed and rebalanced on the last business day of each month.

The rebalancing frequency as described above will have an impact in terms of costs in the context of the performance of the investment objective. Particular costs incurred as a result of such rebalancing of the Benchmark Index include additional transaction costs.

The Benchmark Index is a “total return index” (i.e. all coupons detached by the components of the Benchmark Index are reinvested in the Benchmark Index).

The complete methodology for the Benchmark Index (including maintenance, rebalancing of the Benchmark Index and its effects on the costs within the strategy) is available for consultation on the following website: <https://www.solactive.com>.

• Additional Information on the Benchmark Index

Additional information on the Benchmark Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Benchmark Index can be found on <https://www.solactive.com>

For additional Information on the Benchmark Index please refer to paragraph B “Investment made by Index Sub-Fund” of Section I “Investment Objective / Investment Powers and Restrictions” of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via a Direct Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs.

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund’s assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) (“GITA”).

TARGETED INVESTORS

The Sub-Fund is available to all investors.

Investors in this Sub-Fund are seeking an exposure to the performance of investment grade rated Green Bonds issued by European countries and denominated in EUR.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

DEFINITIONS

"Business Day" any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day" any weekday when the Benchmark Index is published and investable.

"Valuation Day" each Dealing Day, taking into account the closing price of the Benchmark Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 2% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section "Indicative Net Asset Value per Share" of the main part of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Interest Rate Risk, Credit risk, Capital at Risk, Low Diversification Risk, Risks linked to Sampling and Optimization techniques, Sub-Fund Liquidity Risk, Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk, Class Currency Hedge Risk, Market Risk linked to a controversy.

LIMITS OF THE EXTRA-FINANCIAL APPROACH

The extra-financial approach implemented by the Sub-Fund is largely based on third party data that may be incomplete, inaccurate or unavailable from time to time. The Management Company is therefore dependent on the quality and reliability of such information. Finally, investments in Green Bonds

may induce sectoral biases in the global bond market.

SUSTAINABILITY RISKS

In managing the Sustainability Risks of this Sub-Fund, the Management Company relies on Solactive as the administrator of the Benchmark Index, which identifies and integrates relevant and significant Sustainable Risks in its Benchmark Index methodology. Such integration has therefore a direct impact on the investment universe of the Benchmark Index. However, no insurance can be given that Sustainability Risks will be totally removed and the occurrence of such risks could cause a negative material impact on the value of the assets comprising the Benchmark Index tracked or reflected by the Sub-Fund. For further information on the methodology of the Benchmark Index, please refer to: <https://www.solactive.com>. Further information can also be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

The Sub-Fund may invest in an economic activity that contributes to an environmental objective within the meaning of Article 5 the Taxonomy Regulation.

The Taxonomy Regulation aims to identify economic activities which qualify as environmentally sustainable (the "Sustainable Activities").

The Taxonomy Regulation identifies such activities according to their contribution to six environmental objectives: (i) Climate change mitigation; (ii) Climate change adaptation; (iii) Sustainable use and protection of water and marine resources; (iv) Transition to a circular economy; (v) Pollution prevention and control; (vi) Protection and restoration of biodiversity and ecosystems.

An economic activity shall qualify as environmentally sustainable where that economic activity contributes substantially to one or more of the six environmental objectives, does not significantly harm any of the environmental objectives ("do no significant harm" or "DNSH" principle) and is carried out in compliance with the minimum safeguards laid down in Article 18 of the Taxonomy Regulation. The "do no significant harm" principle applies only to those investments underlying the Sub-Fund that take into account the European Union criteria for environmentally sustainable economic activities.

This Sub-Fund may invest, but does not commit to invest at the date of this Prospectus, in economic activities that contribute to the following environmental objectives set out in the Article 9 of the Taxonomy Regulation: climate change mitigation and climate change adaptation.

As described in detail above in sections "Index Objectives" and "Index Methodology", the Sub-Fund aims to invest in "Green Bonds" as defined by the Climate Bonds Initiative (CBI). The CBI has developed and implemented a set of criteria to define

a Green Bond, including but not limited to (i) environmentally themed (self-labeled) bonds and (ii) adherence with a “Climate Bonds Taxonomy” (CBT) (i.e. proceeds of an eligible Green Bond must be used to finance eligible green assets or projects which are typically related to one of the sectors defined in the CBT).

In line with this investment objective and in order to contribute to the environmental objectives above, it is expected that this Sub-Fund will make investments in economic activities eligible under the Taxonomy Regulation including but not limited to alternative energy, carbon energy and efficiency, and green building.

In line with the current state of the Taxonomy Regulation, the Management Company relies on the administrator of the Index to ensure that such investments do not significantly harm any other environmental objective by implementing exclusion policies in relation to issuers whose environmental and/or social and/or governance practices are controversial.

While the Sub-Fund may already hold investments in economic activities that qualify as Sustainable Activities without being currently committed to a minimum proportion, the Management Company is making its best efforts to disclose such proportion of investments in Sustainable Activities as soon as reasonably practicable after the entry into force of the Regulatory Technical Standards with regards to the content and presentation of disclosures pursuant to Articles 8(4), 9(6) and 11(5) of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector, as amended by the Taxonomy Regulation.

This commitment will be achieved gradually and continuously, by initiating discussions with the index administrator in order for it to integrate Taxonomy Regulation requirements within the methodology of the Index as soon as reasonably possible. This will lead to a minimum degree of alignment of the Sub-Fund’s portfolio with Sustainable Activities that will be made available to investors at this time.

In the meantime, the degree of alignment of the Sub-Fund’s portfolio with Sustainable Activities will not be available to investors.

As from the full availability of the data and finalization of the relevant calculation methodologies, the description of how and to what extent the

investments underlying the Sub-Fund are made in Sustainable Activities will be made available to investors. This information, as well as information relating to the proportion of enabling and transitional activities, will be included in a future version of the prospectus.

For any questions relating to the Taxonomy Regulation, please contact the Management Company at the following email address: client-services-etf@lyxor.com.

The Management Company draws the attention of investors to the fact that the investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

The Sub-Fund is not sponsored, promoted, sold or supported in any other manner by Solactive AG nor does Solactive AG offer any express or implicit guarantee or assurance either with regard to the results of using the Benchmark Index and/or Benchmark Index trade mark or the Benchmark Index Price at any time or in any other respect. The Benchmark Index is calculated and published by Solactive AG. Solactive AG uses its best efforts to ensure that the Benchmark Index is calculated correctly. Irrespective of its obligations towards the issuer, Solactive AG has no obligation to point out errors in the Benchmark Index to third parties including but not limited to investors and/or financial intermediaries of the Sub-Fund. Neither publication of the Benchmark Index by Solactive AG nor the licensing of the Benchmark Index or Benchmark Index trade mark for the purpose of use in connection with the Sub-Fund constitutes a recommendation by Solactive AG to invest capital in the Sub-Fund nor does it in any way represent an assurance or opinion of Solactive AG with regard to any investment in the Sub-Fund.

APPENDIX 106

MULTI UNITS LUXEMBOURG – Lyxor Corporate Green Bond (DR) UCITS ETF

The Sub-Fund is an index-tracking UCITS passively managed.

This Sub-Fund has sustainable investment as its objective within the meaning of article 9 of SFDR.

The Reference Currency of the Sub-Fund is the Euro (EUR).

INVESTMENT OBJECTIVE

The investment objective of MULTI UNITS LUXEMBOURG – **Lyxor Corporate Green Bond (DR) UCITS ETF** (the “**Sub-Fund**”) is to track both the upward and the downward evolution of the “Solactive EUR USD IG Corporate Green Bond TR Index” (the “**Index**”) denominated in Euros, in order to offer an exposure to investment grade rated Green Bonds denominated in EUR and USD issued by companies, while minimising the volatility of the difference between the return of the Sub-Fund and the return of the Index (the “**Tracking Error**”).

For monthly hedged share classes mentioned in APPENDIX C - SUMMARY OF SHARES AND FEES, the Sub-Fund will also use a monthly currency-hedge strategy, in order to minimize the impact of the evolution of each respective share class currency against currencies of each Index component.

The anticipated level of the tracking error under normal market conditions is expected to be up to 0.50%.

THE INDEX

- **Index Objectives**

The Index is representative of the performance of investment grade rated Green Bonds denominated in EUR and USD issued by companies. Green Bonds are issued in order to fund projects that have positive environmental outcomes.

- **Index Methodology**

To be eligible for inclusion in the Index, a bond must be considered as a “Green Bond” by the Climate Bonds Initiative and meet specific criteria pertaining, in particular, to its issue size (at least 300 million outstanding amount), its issuer (countries of the Eurozone primarily), maturity (at least one year until maturity), ratings (only investment grade bonds are eligible) and denomination currency (only EUR and USD denominated bonds are eligible).

Furthermore, the investment universe of the Index is based on the following criteria:

a) The Index constituents must be constituents of the Solactive Green Bond EUR USD IG Index (the “**Parent Index**”);

b) ESG-value based exclusions from the following activities: controversial weapons, civilian firearms, adult entertainment, alcohol, gambling, genetic engineering, stem cell, tobacco, thermal coal. These exclusions are determined based on criteria and thresholds (e.g., maximum percentage of revenues related to these activities) which are further described in the Index methodology;

c) Exclusion of issuers which are subject to UN Sanctions and/or “Non-Compliant” with regard to the Overall Global Compact Compliance.

Climate Bonds Initiative is an investor-focused not-for-profit organization promoting large-scale investments that will deliver a global low carbon and climate resilient economy (more information is available on the website: <http://www.climatebonds.net/>). Climate Bonds Initiative has developed and implemented the following set of criteria to define Green Bonds which are eligible for the Index:

i) Environmentally themed (self-labelled) bonds: to be eligible, green bonds must be publicly declared by their issuers as intended to be environmentally beneficial through labelling. Common eligible labels include, but are not limited to, ‘green’, ‘climate-awareness’, ‘climate’, ‘environmental’, ‘carbon’, ‘sustainability’ and ‘ESG’ (Environment, Social, and Governance). The issuer must use the label or description in a public document for the label to be valid (e.g., in a press release, in a statement, in the bond prospectus or supporting bond offering documents).

ii) Eligible bond structures, which include:

- Asset-linked structures or ‘use of proceeds’ bonds, whereby proceeds raised by bond sale are earmarked for eligible green projects; and
- Asset-backed structures consisting in:
 - a. Project bonds, which are eligible if they are backed by a green project and the proceeds from bond sale are used solely to finance that same green project; and
 - b. Securitized bonds, which are eligible if proceeds go towards green projects or assets.

iii) Use of proceeds: issuers must commit to use proceeds from the bond sale in full (net of any bond arrangement fees) to finance eligible green projects or assets. For instance, bonds where more than 5% of the proceeds are used for ‘general corporate purposes’ or projects that are not defined as green, or bonds where proceeds are to be split across different projects (e.g., an ESG Bond with social projects and separate green projects) are not eligible for inclusion in the Index.

iv) Adherence with the “Climate Bonds Taxonomy”: proceeds of an eligible green bond must be used to finance eligible green assets or projects which are

typically related to one of the following sectors (as described in the Climate Bonds Taxonomy):

- Renewable and Alternative Energy
- Energy efficiency
- Low-Carbon Transport
- Sustainable Water
- Waste, recycling and pollution
- Sustainable agriculture and forestry
- Climate resilient infrastructure and climate adaptation

As further described in the Climate Bonds Taxonomy, areas of the above sectors can be excluded (e.g. energy savings in fossil fuel extraction activities - for the energy efficiency category -, or the landfill without gas capture - for the waste category -) and related bonds are ineligible for inclusion in the Index.

More information can be found on the website: <http://www.climatebonds.net/> and <https://www.climatebonds.net/standard/taxonomy>.

The Sub-Fund follows an extra-financial approach significantly engaging that contributes to and has positive impacts on the energy and ecological transition by investing permanently at least 90% of the net asset value of the Sub-Fund in Green Bonds comprising the Index. To be eligible in the Index, Green Bonds shall meet the criteria defined by the Climate Bonds Initiative (as mentioned above).

Through its methodology and the manner it is constructed (as described above), the Index is aligned with the sustainable investment objective of the Sub-Fund and differs from a broad market index.

Limits of the extra-financial approach are mentioned in the section "Limits of the extra-financial approach" below.

The Index is market-value weighted, which means that components weights are defined according to each bond outstanding amount. At each rebalancing date, the maximum weight per issuer is set to 5%.

The Index is based, in particular, on prices provided by Solactive and third-party pricing sources.

The Index is calculated daily.

The Index is compiled, administered and managed by Solactive.

The composition of the Index is reviewed and rebalanced on the last business day of each month.

The rebalancing frequency as described above will have an impact in terms of costs in the context of the performance of the investment objective. Particular costs incurred as a result of such rebalancing of the Index include additional transaction costs.

The Index is a "total return index" (i.e. all coupons detached by the components of the Index are reinvested in the Index).

The complete methodology for the Index (including maintenance, rebalancing of the Index and its effects on the costs within the strategy) is available for consultation on the following website: <https://www.solactive.com>.

• Additional Information on the Index

Additional information on the Index, its composition, calculation and rules for periodical review and rebalancing and on the general methodology behind the Index can be found on <https://www.solactive.com>

For additional Information on the Index please refer to paragraph B "Investment made by Index Sub-Fund" of Section I "Investment Objective / Investment Powers and Restrictions" of the main part of this Prospectus and on APPENDIX F – BENCHMARK REGULATION.

INVESTMENT POLICY

The Sub-Fund will carry out its investment objective via a Direct Replication as described and in compliance with the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus.

Within the limits set forth in this Prospectus and on an ancillary basis, the Sub-Fund may hold cash and cash equivalents.

The Sub-Fund will not invest more than 10% of its assets in units or shares of other UCITS. No investment will be made in any UCIs.

INVESTMENT TECHNIQUES

The maximum and expected proportions of the Sub-Fund's assets that can be subject to SFTs and TRS are disclosed in APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS.

ELIGIBILITY OF THE SUB-FUND

Please refer to Appendix APPENDIX G – SPECIFIC INVESTMENT RATIO for information regarding the Sub-Fund and the German Investment Funds Tax Act (InvStG-E) ("GITA").

TARGETED INVESTORS

The Sub-Fund is available to all investors.

Investors in this Sub-Fund are seeking an exposure to the performance of investment grade rated Green Bonds issued by companies and denominated in EUR and USD.

CLASSES OF SHARES AND FEES

The Sub-Fund will issue the Classes of Shares, subject to different terms and conditions described in APPENDIX C - SUMMARY OF SHARES AND FEES. Other Share Classes may be available. For a current listing of available Share Classes go to www.lyxoretf.com.

DEFINITIONS

"Business Day" any full working day in Luxembourg and in Paris when the banks are opened for business.

"Dealing Day" any weekday when the Index is published and investable.

"Valuation Day" each Dealing Day, taking into account the closing price of the Index on such Dealing Day.

"Dealing Deadline" Please refer to the APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE.

LISTING

The Sub-Fund is a UCITS ETF. As a consequence all its Shares shall be traded throughout the day on one or several regulated market or multilateral trading facilities with at least one market maker which takes action to ensure that the stock exchange value of the Shares does not significantly vary from its iNAV (as defined above).

In the event of Suspension of the Secondary Market (as defined above in the Prospectus) the following exit charges will apply (in replacement of the maximum redemption charges stated above): 2% of the Net Asset Value per Share multiplied by the number of shares redeemed.

A list of these stock exchanges and/or multilateral trading facilities can be obtained from the registered office of the Company.

Information on the iNAV of an exchange-traded share are also provided in section "Indicative Net Asset Value per Share" of the main part of the Prospectus and in the section "Practical Information" of the KIID.

PUBLICATION OF THE NET ASSET VALUE

The Net Asset Value per Share will be available at the registered office of the Company and will be published on www.lyxoretf.com.

RISKS WARNING

Among the different risks described in APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS, the Sub-Fund is more specifically exposed to the following risks:

Interest Rate Risk, Credit risk, Capital at Risk, Low Diversification Risk, Risks linked to Sampling and

Optimization techniques, Sub-Fund Liquidity Risk (Primary Market), Liquidity Risk on Secondary Market, Risk that the Sub-Fund's investment objective is only partially achieved, Risk of using financial derivative instruments, Counterparty Risk, Collateral Management Risk, Currency Risk, Class Currency Hedge Risk, Market Risk linked to a controversy, Risk of Capital Erosion, Lack of Reactivity to changing circumstances, Lack of Operating History, Risk of Investments in Emerging and Developing Markets, Class Currency Hedge Risk, Index Disruption Risk, Operational Risk, Corporate Action Risk.

LIMITS OF THE EXTRA-FINANCIAL APPROACH

The extra-financial approach implemented by the Sub-Fund is largely based on third party data that may be incomplete, inaccurate or unavailable from time to time. The Management Company is therefore dependent on the quality and reliability of such information. Finally, investments in Green Bonds may induce sectoral biases in the global bond market.

SUSTAINABILITY RISKS

In managing the Sustainability Risks of this Sub-Fund, the Management Company relies on Solactive as the administrator of the Index, which identifies and integrates relevant and significant Sustainable Risks in its Index methodology. Such integration has therefore a direct impact on the investment universe of the Index. However, no insurance can be given that Sustainability Risks will be totally removed and the occurrence of such risks could cause a negative material impact on the value of the assets comprising the Index tracked or reflected by the Sub-Fund. For further information on the methodology of the Index, please refer to: <https://www.solactive.com>. Further information can also be found in the "SUSTAINABILITY-RELATED DISCLOSURES" Section of the Prospectus.

TAXONOMY REGULATION

The Sub-Fund may invest in an economic activity that contributes to an environmental objective within the meaning of Article 5 the Taxonomy Regulation.

The Taxonomy Regulation aims to identify economic activities which qualify as environmentally sustainable (the "Sustainable Activities").

The Taxonomy Regulation identifies such activities according to their contribution to six environmental objectives: (i) Climate change mitigation; (ii) Climate change adaptation; (iii) Sustainable use and protection of water and marine resources; (iv) Transition to a circular economy; (v) Pollution prevention and control; (vi) Protection and restoration of biodiversity and ecosystems.

An economic activity shall qualify as environmentally sustainable where that economic

activity contributes substantially to one or more of the six environmental objectives, does not significantly harm any of the environmental objectives (“do no significant harm” or “DNSH” principle) and is carried out in compliance with the minimum safeguards laid down in Article 18 of the Taxonomy Regulation. The “do no significant harm” principle applies only to those investments underlying the Sub-Fund that take into account the European Union criteria for environmentally sustainable economic activities.

This Sub-Fund may invest, but does not commit to invest at the date of this Prospectus, in economic activities that contribute to the following environmental objectives set out in the Article 9 of the Taxonomy Regulation: climate change mitigation and climate change adaptation.

As described in detail above in sections “Index Objectives” and “Index Methodology”, the Sub-Fund aims to invest in “Green Bonds” as defined by the Climate Bonds Initiative (CBI). The CBI has developed and implemented a set of criteria to define a Green Bond, including but not limited to (i) environmentally themed (self-labeled) bonds and (ii) adherence with a “Climate Bonds Taxonomy” (CBT) (i.e. proceeds of an eligible Green Bond must be used to finance eligible green assets or projects which are typically related to one of the sectors defined in the CBT).

In line with this investment objective and in order to contribute to the environmental objectives above, it is expected that this Sub-Fund will make investments in economic activities eligible under the Taxonomy Regulation including but not limited to alternative energy, carbon energy and efficiency, and green building.

In line with the current state of the Taxonomy Regulation, the Management Company relies on the administrator of the Index to ensure that such investments do not significantly harm any other environmental objective by implementing exclusion policies in relation to issuers whose environmental and/or social and/or governance practices are controversial.

While the Sub-Fund may already hold investments in economic activities that qualify as Sustainable Activities without being currently committed to a minimum proportion, the Management Company is making its best efforts to disclose such proportion of investments in Sustainable Activities as soon as reasonably practicable after the entry into force of the Regulatory Technical Standards with regards to the content and presentation of disclosures pursuant to Articles 8(4), 9(6) and 11(5) of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector, as amended by the Taxonomy Regulation.

This commitment will be achieved gradually and continuously, by initiating discussions with the index administrator in order for it to integrate

Taxonomy Regulation requirements within the methodology of the Index as soon as reasonably possible. This will lead to a minimum degree of alignment of the Sub-Fund’s portfolio with Sustainable Activities that will be made available to investors at this time.

In the meantime, the degree of alignment of the Sub-Fund’s portfolio with Sustainable Activities will not be available to investors.

As from the full availability of the data and finalization of the relevant calculation methodologies, the description of how and to what extent the investments underlying the Sub-Fund are made in Sustainable Activities will be made available to investors. This information, as well as information relating to the proportion of enabling and transitional activities, will be included in a future version of the prospectus.

For any questions relating to the Taxonomy Regulation, please contact the Management Company at the following email address: client-services-etf@lyxor.com.

The Management Company draws the attention of investors to the fact that the investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

DISTRIBUTION OF INCOME

Please refer to the Distribution Policy section of the Prospectus.

HISTORICAL PERFORMANCE

The historical performance analysis is available in the Key Investor Information Document.

DISCLAIMER

The Sub-Fund is not sponsored, promoted, sold or supported in any other manner by Solactive AG nor does Solactive AG offer any express or implicit guarantee or assurance either with regard to the results of using the Index and/or Index trade mark or the Index Price at any time or in any other respect. The Index is calculated and published by Solactive AG. Solactive AG uses its best efforts to ensure that the Index is calculated correctly. Irrespective of its obligations towards the issuer, Solactive AG has no obligation to point out errors in the Index to third parties including but not limited to investors and/or financial intermediaries of the Sub-Fund. Neither publication of the Index by Solactive AG nor the licensing of the Index or Index trade mark for the purpose of use in connection with the Sub-Fund constitutes a recommendation by Solactive AG to invest capital in the Sub-Fund nor does it in any way represent an assurance or opinion of Solactive AG with regard to any investment in the Sub-Fund.

APPENDIX B - SPECIAL RISK CONSIDERATIONS AND RISK FACTORS

Investment in an investment company with variable capital such as the Company carries with it a degree of risk including, but not limited to, the risks referred to below. The investment risks described below are not purported to be exhaustive and potential investors should review this Prospectus in its entirety, and consult with their professional advisors, before making an application for Shares in any Sub-Fund. Changes in rates of currency exchange between the value of the currency of an investor's domicile and of the currency of the Shares may cause the value of Shares to go up or down in terms of the currency of an investor's domicile. Shareholders, who are subject to an Upfront Subscription Sale Charge payable at the time of the subscription as described under the chapter entitled Investing in the Company on the Primary Market, should view their investment as medium to long-term given the difference between the subscription price and the redemption price for their Shares.

Equity Risk

The price of an equity security can increase or decrease in accordance with changes in the issuing company's risk exposure or in the economic conditions of the main equity markets, in particular the market in which the security is traded. The price of an equity security can also fluctuate along with the anticipations of the different market participants. Equity markets may be highly volatile and notably, more volatile than fixed income markets, as on equity markets revenues over a given period of time cannot be estimated with reasonable accuracy under stable macroeconomic conditions.

Risks linked to the investment in Medium Capitalization Stocks

A Sub-Fund may be exposed to stocks of medium-capitalization companies, which may increase market and liquidity risks. The prices of these securities therefore increase and decrease more sharply than those of large capitalization stocks. The Sub-Fund's net asset value could behave similarly and therefore fall more sharply than the value of a similar investment in large capitalization equities.

Risk of Investing in small and mid-cap companies

The Sub-Fund is exposed to small and medium-capitalization companies and more specifically to the equity securities of small, medium and intermediate sized enterprises, which may increase market and liquidity risks. The prices of these securities therefore increase and decrease more sharply than those of large-cap stocks. The Sub-Fund's net asset value could behave similarly and therefore fall more sharply than that of a similar investment in large-capitalization equities.

Commodities risk

The commodity markets are generally subject to greater and more variable risks than other markets. Commodity prices may hence be highly volatile. They are determined by forces of supply and demand in the commodity markets and these forces are themselves influenced without limitation by consumption patterns, macro economic factors, weather conditions, natural disasters or other unforeseeable events, controls of governments and fiscal, monetary and trade policies. Moreover, the geographical distribution and concentration of commodities (commodities are often produced in emerging market countries) may expose a Sub-Fund to issues such as heightened political risks, acts of war, sovereign intervention and the potential for sovereign States to claim to output, or increase in resources-related rents and taxes. Industrial production may also fluctuate widely, which may adversely affect the performance of the relevant Sub-Fund.

Risks linked to future contracts composing the index / strategy

The underlying index / strategy of certain Sub-Funds is comprised of future contracts. These Sub-Funds may therefore be exposed to a liquidity risk specific to trading in such instruments, whose daily trading volume may be limited. The exposure to the relevant Index / strategy is maintained by rolling positions on such future contracts. Such a roll consists in transferring a position on contracts close to their expiry (in any case, before the expiry date) to contracts with a longer maturity. Futures contracts generally include a carry, where the carry is the cost or benefit of owning a financial instrument. If the carry is negative, i.e. the futures price is higher than the underlying spot price, the Index / strategy may experience systematic losses from keeping long exposures or rolling long positions on these futures. If the carry is positive, i.e. the futures price is lower than the underlying spot price, the Index / strategy may experience systematic losses from keeping short exposures or rolling short positions on these futures. Investors may also be exposed to a risk of loss due to transaction costs and a potential lack of liquidity when rolling operation on future contracts. The Sub-Funds' performance could therefore be progressively and negatively impacted by these effects, notably in case of long term investment made in these Sub-Funds.

Risk related to investments in Futures on VIX

A Sub-Fund may engage in futures transactions on the VIX index, which is representative of the volatility of the S&P 500 Index. This Sub-Fund may be therefore exposed to a liquidity risk specific to trading in such instruments,

whose daily trading volume may be limited. On a historical basis, the VIX Index has demonstrated a high volatility level, even drastically higher than the volatility of S&P 500 Index during specific periods.

VIX Index futures contracts may include a very negative carry (where the carry is the cost or benefit of owning a financial instrument, without any consideration of performance of the underlying market), i.e. the futures price may be much higher than the VIX spot price during long periods. The Sub-Fund may then experience strong losses from keeping long exposures or rolling long positions on futures on VIX, irrespective of any market change in the VIX Index level. The Sub-Fund may however record heavy losses even when taking short positions on futures on VIX as the carry may suddenly turn positive (i.e. the futures prices are lower than the spot), generally when volatility experiences significant upward shocks.

Low Diversification Risk

Investors may be exposed to an index / strategy concentrated on a limited number of underlying securities and/or representing a specific region/sector/strategy, which may provide a lesser diversification of assets compared to a broader index / strategy which will be exposed to various regions/sectors/strategies and/or a larger number of underlying securities. Hence, exposure to such a concentrated index / strategy may result in higher volatility than a diversified index / strategy and heightened liquidity risk in the event that one or more constituents of the index / strategy are impacted by impaired liquidity or suspension of quotation.

Capital at Risk

The capital invested is not guaranteed. Investors therefore may not recover all or part of their initial investment, particularly in the event that the relevant Benchmark Index / strategy posts a negative return over the investment period.

Capital erosion risk

Through a Sub-Fund, Shareholders may be exposed to the risk of potential capital erosion due to a general increase of inflation as this Sub-Fund performance does not account for inflation.

Risk of using financial derivative instruments

A Sub-Fund's use of financial derivative instruments ("FDI"), such but not limited to futures, options, forwards and swaps, involves increased risks.

Some FDI may require an initial amount to establish a position in such derivative instrument which is much smaller than the exposure obtained through this derivative, so that the transaction is "leveraged" or "geared". A relatively small movement of market prices may then result in a potentially substantial impact, which can prove beneficial or detrimental to the Sub-Fund. However, unless otherwise specified in the relevant Sub-Fund documentation, leveraged derivatives are not used to create leverage at the Sub-Fund level.

FDI are highly volatile instruments and their market values may be subject to wide fluctuations. If the FDI do not work as anticipated, the Sub-Fund could suffer greater losses than if the Sub-Fund had not used the FDI.

A Sub-Fund may enter into over-the-counter ("OTC") FDI (cf. the section INVESTMENT OBJECTIVES of the part I/ Investment Objectives/ Investment Powers and Restrictions of this Prospectus). Instruments traded in OTC markets may trade in smaller volumes and their price may be more volatile than those of instruments traded in regulated markets.

Trading in those FDI may imply a range of risks including (but not limited to) counterparty risk, hedging disruption risk, index disruption risk, taxation risk, regulatory risk, operational risk, and liquidity risk. These risks can materially affect a FDI and could lead to an adjustment or even the early termination of the FDI transaction.

Counterparty risk

A Sub-Fund may be exposed to a counterparty risk resulting from the use of OTC FDI or efficient portfolio management techniques. The relevant Sub-Fund may be exposed to the risk of bankruptcy, settlement default or any other type of default of the counterparty related to any trading transaction or agreement entered into by the Sub-Fund.

In case of default of the counterparty, the relevant transaction or agreement can be early terminated. With respect to OTC FDI and/or efficient portfolio management techniques, the Sub-Fund will then endeavour its best efforts to reach its investment objective by entering into, if necessary, another equivalent transaction or agreement, in the market conditions which will prevail during the occurrence of such event. The realisation of this risk could in particular have impacts on the capacity of the Sub-Fund to reach its investment objective.

In the case of Securities Lending, should the counterparty default in returning the securities lent to the Fund, the Fund will seek to realize the collateral held as financial guarantee. Such realization of the collateral could however

yield less income than the securities initially lent to the counterparty and reduce the Fund targeted portfolio exposure until the collateral is converted back into the original security

The Management Company supervises these risks of conflicts of interests by the implementation of procedures intended to identify them, to limit them and to assure their fair resolution if necessary.

Collateral Management Risk

Counterparty risk arising from investments in OTC financial derivative instruments or efficient portfolio management techniques, as further describe under section E. "Investment Techniques" of the general part of the Prospectus is generally mitigated by the transfer or pledge of collateral in favour of the Sub-Fund. However, transactions may not be fully collateralised. Fees and returns due to the Sub-Fund may not be collateralised. If a counterparty defaults, the Sub-Fund may need to sell non-cash collateral received at prevailing market prices. In such a case, the Sub-Fund could realise a loss due, inter alia, to inaccurate pricing or monitoring of the collateral, adverse market movements, deterioration in the credit rating of issuers of the collateral or illiquidity of the market on which the collateral is traded. Difficulties in selling collateral may delay or restrict the ability of the Sub-Fund to meet redemption requests..

Collateral management risk also involves (i) operational risk, being the risk that operational processes, including those related to the safekeeping of assets, valuation and transaction processing may fail, resulting in losses, due to human errors, physical and electronic system failures and other business execution risks as well as external events and (ii) custody risk, where the assets of the Fund are safe-kept by the Depositary and Paying Agent and investors are exposed to the risk of the Depositary and Paying Agent not being able to fully meet its obligation to reconstitute in a short timeframe all of the Fund's assets in the case of bankruptcy of the Depositary and Paying Agent. The Fund's assets will be identified in the Depositary and Paying Agent's books as belonging to the Fund. Securities and debt obligations (including loan assignments and loan participations) held by the Depositary and Paying Agent will be segregated from other assets of the Depositary and Paying Agent which mitigates but does not exclude the risk of non-restitution in case of bankruptcy. However, no such segregation applies to cash which increases the risk of non-restitution in case of bankruptcy.

Interest Rate Risk

Global risk

Interest rate risk refers to fluctuations in the value of a fixed-income security resulting from changes in the general level of interest rates. When the general level of interest rates rises, the prices of most fixed-income securities fall. When the general level of interest rates decreases, the prices of most fixed-income securities increase. Interest rate risk is generally greater for investments with long durations or maturities. Interest rates' fluctuations may therefore impact positively or adversely the Sub-Fund's net asset value.

Sub-Funds designed to provide returns linked to money markets rates

A Sub-Fund may be exposed to moves in money markets related to a decision from a Central Bank. As a result, a decrease in the monetary interest rates under the level of management fees and structuring costs of the Sub-Fund could lead to a decrease in the net asset value of the Sub-Fund. The monetary market reference rate may be negative for a given period, which could result in a negative performance of the Sub-Fund for this period.

Sub-Funds using a duration-neutral strategy (such as those designed to provide returns linked to inflation expectations)

A Sub-Fund may follow a duration-neutral strategy, i.e. a strategy designed to minimize the influence of interest rates variations. However, the Sub-Fund could be exposed to moves in interest rates due to imperfect matching between fixed-income securities maturities in both long and short legs. Additionally, a residual exposure to interest rates risk may exist due to the price changes of the underlying fixed-income securities since the last rebalancing. Interest rates' fluctuations may therefore impact positively or adversely the Sub-Fund's net asset value.

Credit Risk

General

Being exposed to bonds and other fixed income securities, a Sub-Fund may be subject to the risk that some issuers may go bankrupt or may not make timely payment of interest and/or principal on such securities. Furthermore, an issuer may suffer adverse changes in its financial conditions that could lower the credit quality of the securities issued by this issuer, which implies an increased risk of default of that issuer, leading to a depreciation of the value of the securities concerned. Deterioration of the credit quality of an issuer may also cause a greater volatility in the price of the securities issued by this issuer and thus in the value of the Sub-Fund.

Sub-Funds using a credit-neutral strategy (such as those designed to provide returns linked to inflation expectations)

The Sub-Fund could be exposed to an evolution in the credit quality of a fixed income security in the Benchmark Index / strategy due to imperfect matching between fixed income securities in both the short and long legs. An actual or perceived change in the ability of an issuer to meet its obligations will likely have an adverse effect on the Sub-Fund.

Risks linked to Sampling and Optimization techniques

Reflecting the Index / strategy performance by investing in all of its constituents may prove to be very difficult or costly to implement. Some constituents may even not be traded, for instance because of international embargos or market suspensions. The Sub-Fund's Manager may therefore use various sampling and/or optimization techniques. These sampling techniques consist in investing in a selection of representative securities (and not all securities) that constitute the Index / strategy, in proportions that differ from those of the Index / strategy. Regarding optimization techniques, the Sub-Fund may invest in securities that are not Index / strategy constituents or in derivatives. The use of such techniques may increase the ex-post tracking error and cause the Sub-Fund to perform differently from that Index / strategy.

Lack of Reactivity to Changing Circumstances

The Index tracked by certain Sub-Funds rebalances on a low frequency basis in accordance with the concerned Index methodology. In the event that circumstances change and affect the realization of the Index Objectives between two rebalancing dates, including shortly after a rebalancing date, neither the constituents of the Index nor their weights will change until the next rebalancing date. As a result, the Index may not react to changing circumstances as quickly as an actively managed strategy.

Lack of Operating History

The Index / strategy tracked by certain Sub-Funds has been recently established and therefore has a limited history for the purposes of evaluating its performance. Any back-testing or similar analysis performed by any person in respect of the relevant Index / strategy must be considered illustrative and may be based only on estimates or assumptions.

Risk Warning on the use of financial derivative instruments

A Sub-Fund's use of financial derivative instruments such as futures, options, warrants, forwards and swaps (including TRS) involves increased risks. A Sub-Fund's ability to use such instruments successfully depends on its Manager's ability to accurately anticipate movements in stock prices, interest rates, currency exchange rates or other economic factors and the availability of liquid markets. If the Manager's anticipations are wrong, or if the derivatives do not work as anticipated, the Sub-Fund could suffer greater losses than if the Sub-Fund had not used the derivatives. Some financial derivative instruments may require an initial amount to establish a position in such derivative instrument which is much smaller than the exposure obtained through this derivative, so that the transaction is "leveraged" or "geared". A relatively small movement of market prices may then result in a potentially substantial impact, which can prove beneficial or detrimental to the Sub-Fund. However, unless otherwise specified in the relevant Sub-Fund documentation, leveraged derivatives are not used to create leverage at the Sub-Fund level.

Financial derivative instruments are highly volatile instruments and their market values may be subject to wide fluctuations. If the financial derivative instruments do not work as anticipated, the Sub-Fund could suffer greater losses than if the Sub-Fund had not used the financial derivative instruments.

Instruments traded in over-the-counter markets may trade in smaller volumes and their price may be more volatile than those of instruments traded in regulated markets.

Each Sub-Fund may enter into over-the-counter ("OTC") financial derivative instruments (cf. the section INVESTMENT OBJECTIVES / INVESTMENT POWERS AND RESTRICTIONS of the part I of this Prospectus). Trading in those financial derivative instruments may imply a range of risks including (but not limited to) counterparty risk, hedging disruption, Index disruption, taxation risk, regulatory risk, operational risk, and liquidity risk. These risks can materially affect a financial derivative instrument and could lead to an adjustment or even the early termination of the financial derivative instrument transaction.

Legal Risk – OTC Derivatives, Reverse Repurchase Transactions, Securities Lending and Re-used Collateral

Certain transactions are entered into on the basis of complex legal documents. Such documents may be difficult to enforce or may be the subject of a dispute as to interpretation in certain circumstances. Whilst the rights and obligations of the parties to a legal document may be governed by English law, in certain circumstances (for example insolvency proceedings) other legal systems may take priority which may affect the enforceability of existing transactions.

Risk of investment in Emerging and Developing Markets

Exposure to emerging markets carries a greater risk of potential loss than investment in developed markets. Specifically, market operating and supervision rules may differ from standards applicable in developed markets. In particular, exposure to emerging markets is subject to factors such as: market's greater volatility, lower trading volumes, a risk of economic and/or political instability, an uncertain or variable tax regime and regulatory environment, market closure risks, government restrictions on foreign investments, interruption or limitation of convertibility or transferability of the currency of an emerging country.

Currency Risk

For Sub-Funds whose investment objective is to track an Index or to reflect the performance of a Benchmark Index or a Reference Strategy

A Sub-Fund may be exposed to currency risk if i) the constituents of the Benchmark Index / strategy are denominated in another currency than the currency of the Class held by the investor, or ii) certain classes of the Sub-Fund are listed on certain stock exchanges and/or multilateral trading facilities in a currency different from the currency of the constituents of the Benchmark Index / strategy. Each investor may be hence exposed to variations in exchange rates between his/her investment currency and each currency of the constituents of the Benchmark Index / strategy; these fluctuations may therefore adversely affect the performance of each Shareholder's investment.

Investors should be aware that, when their investment currency is different from the base currency of the Benchmark Index, their investment performance may diverge from the Benchmark Index performance due to variations in exchange rates. For instance, the performance of each Shareholder's investment may be negative despite of an appreciation of the Benchmark Index value.

For Sub-Funds whose investment objective is not linked to an Index, a Benchmark Index or a Reference Portfolio

A Sub-Fund may be exposed to currency risk if i) assets to which the Sub-Fund is exposed are denominated in another currency than the currency of the Class held by the investor, or ii) the Sub-Fund is listed on certain stock exchanges and/or multilateral trading facilities in a currency different from the currency of assets to which the Sub-Fund is exposed. Each investor may be hence exposed to variations in exchange rates between his/her investment currency and each currency of assets to which the Sub-Fund is exposed; these fluctuations may therefore adversely affect the performance of each Shareholder's investment.

Class Currency Hedge Risk

In order to hedge (or partially hedge) the currency risk for hedged currency Classes, a Sub-Fund may use a hedging strategy which attempts to minimize the impact of fluctuations of the relevant Class currency against the currency of each (or some) of the Benchmark Index / strategy components. However, the hedging strategy used by the Sub-Fund may remain imperfect due to the rebalancing frequency and instruments used. The Net Asset Value of the relevant Class can then be impacted by Foreign Exchange market upwards and downwards. Moreover, the hedging costs can negatively impact the Net Asset Value of the concerned Class. The adoption of a currency hedging strategy for a Class may substantially limit the ability of holders of such Class to benefit from an upward of one or several currencies of Benchmark Index / strategy components against the currency of such Class.

Sub-Fund Liquidity Risk (Primary Market)

The Sub-Fund's liquidity and/or value may be adversely affected if, when the Sub-Fund (or a counterparty to a financial derivative instrument) is rebalancing its exposure, the underlying financial markets are restricted, closed, or subject to wide bid/offer spreads. An inability to execute trades due to low trading volumes may also affect the process of subscriptions, conversions and redemptions of Shares.

Liquidity Risk on Secondary Market

Investors should consult section V. "Secondary Market for UCITS ETF Share Class/Sub-Fund" of the main part of this prospectus.

Risk that the Sub-Fund's investment objective is only partially achieved

There is no guarantee that the investment objective will be achieved, as no asset or financial instrument can ensure that the Benchmark Index will be automatically and continuously replicated, particularly in the event of one or more of the following risks.

(a) Risk due to a shift in tax policy

Any change in the taxation legislation in any jurisdiction where a Sub-Fund is domiciled, registered for sale or listed, could adversely affect the tax treatment of the Shareholders of each Sub-Fund. In the case of such an event, the Sub-Fund's Management Company shall not be liable to any investor for any payment required to be made to any competent fiscal authority.

(b) Risk due to a shift in the underlying assets' tax policy

Any change in the taxation legislation applicable to the underlying assets of a Sub-Fund could adversely affect the tax treatment of this Sub-Fund. As a result, in case of a discrepancy between the estimated and effective tax treatment applied to this Sub-Fund and/or to the Sub-Fund's counterparty to the OTC swap (for Sub-Funds implementing an Indirect Replication), the net asset value of the Sub-Fund may be affected.

The net asset value may also be adversely affected in circumstances where the Sub-Fund may refund unexpected taxes in connection with any hedge position entered by a past or present FDI counterparty of the Sub-Fund with respect to an OTC swap.

(c) Regulatory Risk affecting the Sub-Fund

In the event of a change in the regulatory regime in any jurisdiction where a Sub-Fund is domiciled, registered for sale or listed, the process of subscriptions, conversions and redemptions of Shares may be affected.

(d) Regulatory Risk affecting the underlying assets of the Sub-Fund

In the event of a change in the regulatory regime in any jurisdiction of the underlying assets of a Sub-Fund, the Sub-Fund's net asset value as well as the process of subscriptions, conversions and redemptions of Shares may be affected.

(d) Index Disruption Risk

In the event of an Index disruption, the Company acting in accordance with applicable laws and regulations may have to suspend the calculation of the Sub-Fund's net asset value. If the Index disruption persists, the Company will determine the appropriate measures to be carried out. Index disruption notably covers situations where:

- i) the Index is deemed to be inaccurate or does not reflect actual market developments,
- ii) the Index is permanently cancelled by the Index provider;
- iii) the Index provider fails to calculate and announce the Index level;
- iv) the Index provider makes a material change in the calculation formula or the methodology of the Index (other than a modification already prescribed in that formula or methodology in the event of standard changes in the constituent components and weightings and other routine events) which cannot be efficiently replicated with reasonable costs by a Sub-Fund.
- v) one or several constituents of the Index become illiquid, either on a regulated stock exchange (suspension of quotation) or negotiated over the counter.
- vi) the constituents of the Index are impacted by transaction costs in relation to the execution or the settlement, or costs resulting from specific tax constraints, except if those costs are reflected in the performance of the Index.

(e) Operational Risk

In the event of an operational failure of the Management Company, or one of its representatives, investors could experience delays, loss in the processing of subscriptions, conversions and redemptions of Shares, or other disruptions.

(f) Corporate Action Risk

A corporate action impacting a component of a Benchmark Index / strategy and which has already been announced officially may be subject to a contradictory, unforeseen change. As the Sub-Fund's valuation of the corporate action is based on this initial announcement, the Sub-Fund's net asset value can be adversely affected by such an unforeseen change. Besides, the Sub-Fund's performance may diverge from the Benchmark Index performance if the Sub-Fund's treatment of a corporate action differs from the one specified in the Benchmark Index methodology.

Securities Lending

In relation to securities lending transactions, investors must notably be aware that (A) in case of default of the borrower of securities lent by a Sub-Fund, if the Lending Agent fails to return these securities or indemnify the Sub-Fund under the Borrower Default Indemnification conditions provided in the Lending Agent Agreement, there is a

risk that the realizable value of the collateral received may be lower than the value of the securities lent out, whether due to inaccurate pricing, adverse market movements, a deterioration in the credit rating of issuers of the collateral, or the illiquidity of the market in which the collateral is traded; that (B) in case of reinvestment of cash collateral, such reinvestment may (i) create leverage with corresponding risks of losses and volatility, (ii) introduce market exposures inconsistent with the objectives of a Sub-Fund, or (iii) yield a sum less than the amount of collateral to be returned; and that (C) delays in the return of lent securities may restrict the ability of a Sub-Fund to meet its delivery obligations under security sales.

Quantitative risk (minimum variance)

The “minimum variance” methodology includes a constrained variance optimization algorithm. In some cases, it might not offer the lowest or the most optimal variance and the Index might have a different risk profile than the initial investment universe.

Model risk

Certain Index methodologies may use systematic investment processes that consist of quantitative mathematical models or systematic investment rules relying on patterns inferred from historical prices or performances, observed risk events and other financial data or indicators. These models and their underlying assumptions can reveal erroneous and therefore the objectives of the Index may be not fully achieved.

Inflation-linked instruments risk

An inflation-linked bond offers a fixed real interest rate (i.e., net of the inflation rate) and all its cash flows (coupons and principal) are indexed on the inflation rate of the country or the zone of issue. Besides the interest rate risk presented above and applied to the real interest rates, this bond is thus exposed to the variations in the realized inflation and in the inflation anticipated up to the maturity date of the security. A decrease of the inflation rate will result in a decrease of the value of the inflation-linked bond. The variation in the inflation rate can thus have an impact on the Sub-Fund's net asset value. The inflation rate to which the bonds are indexed is generally associated to a consumer price index in the country or the zone of issuance and thus linked to the economic situation of this country or this zone. Certain Sub-Funds may also enter into inflation swaps which allow to get a direct exposure to the inflation, long or short, without dependence to the real interest rates.

Specific risk due to seasonality, carry and retroactivity on inflation

Inflation may be subject to seasonal fluctuations which may have an impact on Inflation-Linked Bonds return and may generate either positive or negative carry (where the carry of any asset is the cost or benefit of owning that asset). There is positive carry when the monthly inflation accretion earned is higher than the cost of financing the trade through the repurchase market; there is negative carry otherwise. Inflation accretion can be negative and amplify the negative carry. The Inflation figures are generated retrospectively, which results in a time lag of several months between the collection of prices data and the indexation application.

Inflation expectation risk

Certain Sub-Funds may be exposed to a long/short strategy which is sensitive to changes in inflation expectations, which may go down as well as up, and reflect the market's macroeconomic view at a given date. Thus, the relevant Benchmark Index is not designed to measure or predict the realized rate of inflation, nor does it seek to replicate the returns of any price index or any measure of actual consumer price levels. The “breakeven rate of inflation” (BEI), which is the difference in yield between a nominal bond and its equivalent inflation-linked bond at a given maturity, and can be captured by a long investment in the inflation-linked bond associated with a short position in the nominal bond, is considered to be a measure of the market's expectations for inflation over the relevant period. For the avoidance of doubt, the daily Benchmark Index performance will not be the daily percentage change of the BEI, nor a multiplier of the daily change of the BEI, but the daily overperformance of the long inflation-linked basket versus the short nominal basket, which is in theory correlated to the changes in the inflation expected by the market at the bonds maturity, represented by the BEI for such maturity. Nevertheless, there is no guarantee that the relevant Benchmark Index would be correlated to the BEI as the strategy underlying the Benchmark Index is also sensitive to additional factors and risks including (but not limited to) price movements due to supply and demand discrepancies between inflation-linked bonds and corresponding nominal bonds, interest rates, credit risk, inflation seasonality effects, and transactions costs applicable to the Benchmark Index components. These additional factors will lead to deviations between the Benchmark Index performance and inflation expectations variations. As a result, an investment in these Sub-Funds can serve neither as an effective hedge against inflation, nor as an accurate tracker of the BEI.

Leverage Risk

Certain Sub-Funds may be directly or indirectly (e.g. through their exposure to the Index they replicate) leveraged to underlying assets or markets. Leverage generates specific risks. It indeed amplifies both upside and downside

movements of the underlying assets, hence increasing the Sub-Fund's volatility. A high level of leverage implies that a moderate loss on one or more underlying assets could lead to a large capital loss for the Sub-Fund. Finally, leverage leads to a proportional increase of Sub-Fund investment costs, especially replication and transaction costs.

Risk related to the deleveraging of the Sub-Fund's assets

A Sub-Fund may reduce its exposure to the Index (or to any other assets it is exposed to) at any time in order to eliminate any risk of the maximum acceptable loss being exceeded. Deleveraging of the Sub-Fund's exposure after losses involves a potential significant opportunity cost. The Sub-Fund could indeed be prevented from being exposed or fully exposed during what could otherwise have been highly profitable periods, and consequently substantially underperform an otherwise identical portfolio not subject to such risk control policy. Deleveraging the Sub-Fund's assets may correspondingly reduce its potential profit.

Specific risks linked to Global Depository Receipts ("GDR") and American Depository Receipts ("ADR")

Exposure to GDR and ADR may generate additional risks compared to a direct exposure to the corresponding underlying stocks:

(i) as the market price of a GDR or ADR can deviate from its theoretical price, which is equal to the market price of the underlying stock converted in USD or GBP using the respective FX spot rate. This deviation may have different causes such as trading quotas or legal limitations applicable to the local underlying stocks, a discrepancy between the trading volumes of GDRs or ADRs and of the local underlying stocks or other disruptions on the concerned stock markets;

(ii) because of the intervention of the depository bank which issues the GDR or ADR. Under applicable law, the depository bank, which holds the underlying stocks as a hedge, may not segregate these underlying stocks from its own assets. Even where segregation is an integral part of the depository agreement regulating the issuance of the aforesaid ADRs and GDRs, there may be a risk that underlying shares would not be attributed to holders of ADRs and GDRs in case of bankruptcy of the depository bank. In such case, the likeliest scenario would be the trading suspension and thereafter a freeze of the price of the ADRs and GDRs impacted by such bankruptcy event. Bankruptcy events in respect of the depository banks issuing the GDRs and ADRs may negatively affect the performance and/or the liquidity of the relevant Sub-Fund.

The performance of an Index composed of GDRs or ADRs may then diverge from the performance of the corresponding portfolio composed of the underlying local securities.

Risks associated with the high cost of investing into a long/short and/or leveraged strategy

The cost of investing into a long/short and/or leveraged strategy is significantly higher than the cost of investing into simple traditional strategies. Such cost notably reflects the financing cost of the leverage and the borrowing cost of synthetic short exposures. Investors in a Sub-Fund following such as strategy ultimately bear those costs and then experience a significant negative impact from keeping a long term investment in the Sub-Fund, irrespective of the performance of the underlying strategy.

Specific risk due to credit rating by different agencies

According to the methodology of the Index / strategy tracked by certain Sub-Funds, a bond will be eligible for inclusion depending on credit ratings published by several rating agencies (if available). Taking into account the rating given by a single agency (including an agency different from agencies specified in the Index / strategy methodology), one or several Index / strategy constituents would have been non-eligible because of a different level of credit quality.

Specific Risk due to the PIR Law

The Sub-Fund intends to comply with the requirements of the PIR Law, the long-term individual savings plan framework introduced in Italy through the 2017 Budget Act, by tracking the Index. Factors that may affect the Sub-Fund's ability to comply with the PIR Law include updates to the Index provider's methodology, the delisting or changes in the incorporation of the securities held by the Sub-Fund, or the securities no longer meeting the criteria prescribed by the PIR Law. Where securities are existing constituents of the Index, they will remain in the Index and therefore could continue to be held by the Sub-Fund until they are removed from the Index at the next scheduled rebalancing. The Sub-Fund may also hold other securities in extenuating circumstances in addition to the constituents within the Index. The Management Company may manage these events at its discretion. Additionally, the regulatory framework of the PIR Law may be subject to change from time to time which may in turn result in a change to the Index or investment policy to be made, subject to the approval of the CSSF.

Market Risk linked to a controversy

Companies which have previously met the screening criteria of a benchmark index, and have therefore been included in a benchmark index and the relevant Sub-Fund, may unexpectedly or suddenly be impacted by an event of serious controversy which negatively impacts their price and, hence, the performance of the Sub-Fund. This could occur when activities or practices of companies which have previously been hidden suddenly come to light

and the resulting negative investor sentiment could drive down their price. Where these companies are existing constituents of the benchmark index, they could remain in the benchmark index and therefore continue to be held by the Sub-Fund until the next scheduled rebalancing. At the time that the benchmark index excludes the affected securities, the price of the securities may have already dropped and not yet recovered, and the Sub-Fund could therefore be selling the affected securities at a relatively low price point.

Risk linked to ESG methodologies

Indices with an Environmental, Social and Governance (“**ESG**”) component are usually using a best in class approach or an ESG rating improvement approach. Both approaches are relative to an investment universe. It may occur however that companies with low ESG rating may be included in the index composition and that the overall ESG scoring of the index would be lower than the overall ESG rating of a non-ESG index based on a different investment universe.

Risk related to ESG Score computation

It should be noted that most ESG scores and ratings are not defined in absolute terms, but in relative terms, comparing a company to a peer group. As a result, companies generally perceived by the market as having mediocre ESG practices could be potentially well rated if the other companies of their peer group had lower standards than theirs in terms of ESG practices. Companies’ ESG score is computed by an ESG rating agency based on raw data, models and estimates which are collected/computed according to methods specific to each player. Most of them use a variety of information vectors and channels: questionnaires sent to companies, use of information published by the entities concerned by the data or by trusted third parties (press agencies, non-governmental agencies), use of data produced by other suppliers of the sector through subscriptions or partnerships. The information collected may be supplemented, specified or corrected through discussions with the companies to which the data pertains. Rating agencies publish guidance on their methodology and provide additional information on request. However, there is a lack of standardization, and since the methodologies are proprietary, the information provided can be incomplete, especially with regard to the precise description of the variables used in calculating the scores, the processing of data gaps and the weighting of the various variables and components of the score as well as the calculation methods.

APPENDIX C - SUMMARY OF SHARES AND FEES

Sub-Fund	Share Class	Hedge d	Currenc y	ISIN CODE	Accumulation/D istribution	Total fees	Minimum Intinial Subscriptio n Amount	Additional Subscription Amount
Lyxor DAX (DR) UCITS ETF	Acc	No	EUR	LU0252633754	Accumulation	0.15%	EUR 100,000	EUR 100,000
	Dist	No	EUR	LU2090062436	Distribution	0.15%	EUR 100,000	EUR 100,000
Lyxor DAILY LevDax UCITS ETF	Acc	No	EUR	LU0252634307	Accumulation	0.40%	EUR 100,000	EUR 100,000
	Dist	No	EUR	N/A	Distribution	0.40%	EUR 100,000	EUR 100,000
Lyxor S&P 500 UCITS ETF	Acc	No	EUR	LU1135865084	Accumulation	0.15% ¹	EUR 100,000	EUR 100,000
	Dist (EUR)	No	EUR	LU0496786574	Distribution	0.15% ¹	EUR 100,000	EUR 100,000
	Dist (USD)	No	USD	LU0496786657	Distribution	0.15% ¹	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Daily Hedged to EUR – Acc	Yes	EUR	LU0959211326	Accumulation	0.15% ¹	EUR 100,000	EUR 100,000
	Daily Hedged to CHF – Dist	Yes	CHF	LU1302703878	Distribution	0.15% ¹	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF
	Daily Hedged to GBP – Acc	Yes	GBP	N/A	Accumulation	0.15% ¹	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP
	Daily Hedged to GBP – Dist	Yes	GBP	LU1950341179	Distribution	0.15% ¹	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP
	Daily Hedged to EUR – Dist	Yes	EUR	LU0959211243	Distribution	0.15% ¹	EUR 100,000	EUR 100,000
	DI - USD	No	USD	TBD	Distribution	0.15% ¹	Equivalent of EUR 5,000,000 in USD	Equivalent of EUR 100,000 in USD
	S-Acc	No	USD	TBD	Accumulation	0.15% ¹	Equivalent of EUR 10,000,000 in USD	Equivalent of EUR 1,000,000 in USD
Lyxor Australia (S&P ASX 200) UCITS ETF	Dist	No	EUR	LU0496786905	Distribution	0.40%	EUR 100,000	EUR 100,000
	Acc	No	EUR	N/A	Accumulation	0.40%	EUR 100,000	EUR 100,000
	Daily Hedged to USD – Acc	Yes	USD	N/A	Accumulation	0.40%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD

¹ To assist with meeting some of the Sub-Fund's costs (that may notably include fees of the Investment Manager, the Administrative and the Depositary Agent and the Index Licence costs) the Manager may request a fees contribution from the counterparties to the derivative transaction and/or instruments involved to achieve the Indirect Replication (further details are available on lyxoretf.com and upon request at client-services-etf@lyxor.com).

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Sub-Fund	Share Class	Hedged	Currency	ISIN CODE	Accumulation/Distribution	Total fees	Minimum Initial Subscription Amount	Additional Subscription Amount
	Daily Hedged to EUR – Acc	Yes	EUR	N/A	Accumulation	0.40%	EUR 100,000	EUR 100,000
	Daily Hedged to CHF – Acc	Yes	CHF	N/A	Accumulation	0.40%	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF
Lyxor MSCI World Utilities TR UCITS ETF	Acc (EUR)	No	EUR	LU0533034558	Accumulation	0.40%	EUR 100,000	EUR 100,000
	Acc (USD)	No	USD	LU0533034632	Accumulation	0.40%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Dist	No	EUR	N/A	Distribution	0.40%	EUR 100,000	EUR 100,000
Lyxor MSCI World Materials TR UCITS ETF	Acc (EUR)	No	EUR	LU0533033824	Accumulation	0.40%	EUR 100,000	EUR 100,000
	Acc (USD)	No	USD	LU0533034046	Accumulation	0.40%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Dist	No	EUR	N/A	Distribution	0.40%	EUR 100,000	EUR 100,000
Lyxor MSCI World Communication Services TR UCITS ETF	Acc (EUR)	No	EUR	LU0533034129	Accumulation	0.40%	EUR 100,000	EUR 100,000
	Acc (USD)	No	USD	LU0533034392	Accumulation	0.40%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Dist	No	EUR	N/A	Distribution	0.40%	EUR 100,000	EUR 100,000
Lyxor MSCI World Information Technology TR UCITS ETF	Acc (EUR)	No	EUR	LU0533033667	Accumulation	0.40%	EUR 100,000	EUR 100,000
	Acc (USD)	No	USD	LU0533033741	Accumulation	0.40%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Dist	No	EUR	N/A	Distribution	0.40%	EUR 100,000	EUR 100,000
Lyxor MSCI World Health Care TR UCITS ETF	Acc (EUR)	No	EUR	LU0533033238	Accumulation	0.40%	EUR 100,000	EUR 100,000
	Acc (USD)	No	USD	LU0533033311	Accumulation	0.40%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Dist	No	EUR	N/A	Distribution	0.40%	EUR 100,000	EUR 100,000
Lyxor MSCI World Industrials TR UCITS ETF	Acc (EUR)	No	EUR	LU0533033402	Accumulation	0.40%	EUR 100,000	EUR 100,000
	Acc (USD)	No	USD	LU0533033584	Accumulation	0.40%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Dist	No	EUR	N/A	Distribution	0.40%	EUR 100,000	EUR 100,000
Lyxor MSCI World Energy	Acc (EUR)	No	EUR	LU0533032420	Accumulation	0.40%	EUR 100,000	EUR 100,000

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Sub-Fund	Share Class	Hedge d	Currency	ISIN CODE	Accumulation/Distribution	Total fees	Minimum Initial Subscription Amount	Additional Subscription Amount
TR UCITS ETF	Acc (USD)	No	USD	LU0533032776	Accumulation	0.40%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Dist	No	EUR	N/A	Distribution	0.40%	EUR 100,000	EUR 100,000
Lyxor MSCI World Financials TR UCITS ETF	Acc (EUR)	No	EUR	LU0533032859	Accumulation	0.40%	EUR 100,000	EUR 100,000
	Acc (USD)	No	USD	LU0533033071	Accumulation	0.40%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
Lyxor MSCI World Consumer Discretionary TR UCITS ETF	Acc (EUR)	No	EUR	LU0533032008	Accumulation	0.40%	EUR 100,000	EUR 100,000
	Acc (USD)	No	USD	LU0533032180	Accumulation	0.40%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
Lyxor MSCI World Consumer Staples TR UCITS ETF	Acc (EUR)	No	EUR	LU0533032263	Accumulation	0.40%	EUR 100,000	EUR 100,000
	Acc (USD)	No	USD	LU0533032347	Accumulation	0.40%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
Lyxor S&P 500 VIX Futures Enhanced Roll UCITS ETF	Acc	No	EUR	LU0832435464	Accumulation	0.60%	EUR 100,000	EUR 100,000
	Dist	No	EUR	N/A	Distribution	0.60%	EUR 100,000	EUR 100,000
Lyxor SG Global Quality Income NTR UCITS ETF	Dist	No	EUR	LU0832436512	Distribution	0.45%	EUR 100,000	EUR 100,000
	Acc	No	GBP	LU0855692520	Accumulation	0.45%	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP
	S- Dist	No	EUR	TBC	Distribution	0.45%	EUR 100,000	EUR 100,000
	Monthly Hedged to EUR – Dist	Yes	EUR	N/A	Distribution	0.45%	EUR 100,000	EUR 100,000
	Monthly Hedged to EUR – Acc	Yes	EUR	N/A	Accumulation	0.45%	EUR 100,000	EUR 100,000
	Monthly Hedged to USD – Dist	Yes	USD	N/A	Distribution	0.45%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Monthly Hedged	Yes	USD	N/A	Accumulation	0.45%	Equivalent of EUR	Equivalent of EUR 100,000 in USD

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Sub-Fund	Share Class	Hedge d	Currenc y	ISIN CODE	Accumulation/D istribution	Total fees	Minimum Intinial Subscriptio n Amount	Additional Subscription Amount
	to USD – Acc						100,000 in USD	
	Monthly Hedged to CHF – Dist	Yes	CHF	N/A	Distribution	0.45%	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF
	Monthly Hedged to CHF – Acc	Yes	CHF	N/A	Accumulation	0.45%	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF
	Monthly Hedged to GBP – Dist	Yes	GBP	N/A	Distribution	0.45%	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP
	Monthly Hedged to GBP – Acc	Yes	GBP	LU1040688639	Accumulation	0.45%	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP
	Dist	No	EUR	LU0959210278	Distribution	0.45%	EUR 100,000	EUR 100,000
	Acc	No	EUR	LU0959210781	Accumulation	0.45%	EUR 100,000	EUR 100,000
	Monthly Hedged to EUR – Dist	Yes	EUR	N/A	Distribution	0.45%	EUR 100,000	EUR 100,000
	Monthly Hedged to EUR – Acc	Yes	EUR	N/A	Accumulation	0.45%	EUR 100,000	EUR 100,000
	Monthly Hedged to USD – Dist	Yes	USD	N/A	Distribution	0.45%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Monthly Hedged to USD – Acc	Yes	USD	N/A	Accumulation	0.45%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Monthly Hedged to CHF – Dist	Yes	CHF	N/A	Distribution	0.45%	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF
	Monthly Hedged to CHF – Acc	Yes	CHF	N/A	Accumulation	0.45%	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF
	Monthly Hedged to GBP – Dist	Yes	GBP	N/A	Distribution	0.45%	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP
	Monthly Hedged to GBP – Acc	Yes	GBP	N/A	Accumulation	0.45%	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP
Lyxor S&P Eurozone ESG Dividend Aristocrats (DR) UCITS ETF	Acc	No	EUR	LU1215415214	Accumulation	0.35%	EUR 100,000	EUR 100,000
Lyxor IBOXX EUR Liquid High Yield BB UCITS ETF	Dist	No	EUR	LU1215418663	Distribution	0.35%	EUR 100,000	EUR 100,000

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Sub-Fund	Share Class	Hedge d	Currency	ISIN CODE	Accumulation/Distribution	Total fees	Minimum Initial Subscription Amount	Additional Subscription Amount
Lyxor MSCI Pacific ex Japan UCITS ETF	Acc	No	USD	LU1220245473	Accumulation	0.30%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Dist	No	USD	LU1220245556	Distribution	0.30%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
Lyxor Fed Funds US Dollar Cash UCITS ETF	Acc	No	USD	LU1233598447	Accumulation	0.15%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Dist	No	USD	TBC	Distribution	0.15%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	S-Dist	No	USD	TBC	Distribution	0.15%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Monthly Hedged to EUR – S -Dist	Yes	EUR	TBC	Distribution	0.15%	EUR 100,000	EUR 100,000
Lyxor FTSE Emerging Minimum Variance UCITS ETF	Acc	No	USD	LU1237527673	Accumulation	0.40%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Dist	No	USD	LU1237527756	Distribution	0.40%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
Lyxor Pan Africa UCITS ETF	Acc	No	EUR	LU1287022708	Accumulation	0.85%	EUR 100,000	EUR 100,000
	USD	No	USD	N/A	Distribution	0.85%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
Lyxor Euro Government Bond 5-7Y (DR) UCITS ETF	Acc	No	EUR	LU1287023003	Accumulation	0.165 %	EUR 100,000	EUR 100,000
	Dist	No	EUR	N/A	Distribution	0.165 %	EUR 100,000	EUR 100,000
	Class Monthly Hedged to USD - Acc	Yes	USD	N/A	Accumulation	0.265 %	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Class Monthly Hedged to USD – Dist	Yes	USD	N/A	Distribution	0.265 %	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Class Monthly Hedged to CHF - Acc	Yes	CHF	N/A	Accumulation	0.265 %	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF
	Class Monthly Hedged to CHF - Dist	Yes	CHF	N/A	Distribution	0.265 %	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF

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Sub-Fund	Share Class	Hedge d	Currenc y	ISIN CODE	Accumulation/D istribution	Total fees	Minimum Intinial Subscriptio n Amount	Additional Subscription Amount
	Class Monthly Hedged to GBP - Acc	Yes	GBP	N/A	Accumulation	0.265 %	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP
	Class Monthly Hedged to GBP - Dist	Yes	GBP	N/A	Distribution	0.265 %	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP
Lyxor Euro Governm ent Bond 7-10Y (DR) UCITS ETF	Acc	No	EUR	LU1287023185	Accumulation	0.165 %	EUR 100,000	EUR 100,000
	Dist	No	EUR	N/A	Distribution	0.165 %	EUR 100,000	EUR 100,000
	Class Monthly Hedged to USD - Acc	Yes	USD	N/A	Accumulation	0.265 %	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Class Monthly Hedged to USD - Dist	Yes	USD	N/A	Distribution	0.265 %	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Class Monthly Hedged to CHF - Acc	Yes	CHF	N/A	Accumulation	0.265 %	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF
	Class Monthly Hedged to CHF - Dist	Yes	CHF	N/A	Distribution	0.265 %	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF
	Class Monthly Hedged to GBP - Acc	Yes	GBP	N/A	Accumulation	0.265 %	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP
	Class Monthly Hedged to GBP - Dist	Yes	GBP	N/A	Distribution	0.265 %	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP
Lyxor Euro Governm ent Bond 15+Y (DR) UCITS ETF	Acc	No	EUR	LU1287023268	Accumulation	0.165 %	EUR 100,000	EUR 100,000
	Dist	No	EUR	N/A	Distribution	0.265 %	EUR 100,000	EUR 100,000
	Class Monthly Hedged to USD - Acc	Yes	USD	N/A	Accumulation	0.265 %	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Class Monthly Hedged to USD - Dist	Yes	USD	N/A	Distribution	0.265 %	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Class Monthly Hedged to CHF - Acc	Yes	CHF	N/A	Accumulation	0.265 %	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF

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Sub-Fund	Share Class	Hedge d	Currenc y	ISIN CODE	Accumulation/D istribution	Total fees	Minimum Intinial Subscriptio n Amount	Additional Subscription Amount
	to CHF – Acc							
	Class Monthly Hedged to CHF - Dist	Yes	CHF	N/A	Distribution	0.265 %	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF
	Class Monthly Hedged to GBP - Acc	Yes	GBP	N/A	Accumulation	0.265 %	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP
	Class Monthly Hedged to GBP - Dist	Yes	GBP	N/A	Distribution	0.265 %	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP
Lyxor EuroMTS Highest Rated Macro-Weighted Govt Bond (DR) UCITS ETF	Acc	No	EUR	LU1287023342	Accumulation	0.165 %	EUR 100,000	EUR 100,000
Lyxor S&P 500 Daily (-2x) Inverse UCITS ETF	Acc	No	USD	LU1327051279	Accumulation	0.60%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Dist	No	USD	N/A	Distribution	0.60%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Acc	No	USD	LU1389266302	Accumulation	0.30%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Dist	No	USD	N/A	Distribution	0.30%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
Lyxor FTSE All World Minimum Variance UCITS ETF	Daily Hedged to EUR – Acc	Yes	EUR	N/A	Accumulation	0.30%	EUR 100,000	EUR 100,000
	Daily Hedged to EUR – Dist	Yes	EUR	N/A	Distribution	0.30%	EUR 100,000	EUR 100,000
	Daily Hedged to GBP – Dist	Yes	GBP	N/A	Distribution	0.30%	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP
	Daily Hedged to GBP – Acc	Yes	GBP	N/A	Accumulation	0.30%	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP

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Sub-Fund	Share Class	Hedge d	Currenc y	ISIN CODE	Accumulation/D istribution	Total fees	Minimum Intinial Subscriptio n Amount	Additional Subscription Amount
	Daily Hedged to CHF – Dist	Yes	CHF	N/A	Distribution	0.30%	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF
	Daily Hedged to CHF – Acc	Yes	CHF	N/A	Accumulation	0.30%	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF
Lyxor EUR 2-10Y Inflation Expectations UCITS ETF	Acc	No	EUR	LU1390062245	Accumulation	0.25%	EUR 100,000	EUR 100,000
	Dist	No	EUR	N/A	Distribution	0.25%	EUR 100,000	EUR 100,000
	Monthly Hedged to USD – Acc	Yes	USD	N/A	Accumulation	0.30%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Monthly Hedged to USD – Dist	Yes	USD	N/A	Distribution	0.30%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Monthly Hedged to GBP – Acc	Yes	GBP	N/A	Accumulation	0.30%	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP
	Monthly Hedged to GBP – Dist	Yes	GBP	N/A	Distribution	0.30%	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP
	Monthly Hedged to CHF – Acc	Yes	CHF	N/A	Accumulation	0.30%	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF
	Monthly Hedged to CHF – Dist	Yes	CHF	N/A	Distribution	0.30%	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF
Lyxor US\$ 10Y Inflation Expectations UCITS ETF	Acc	No	USD	LU1390062831	Accumulation	0.25%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Dist	No	USD	N/A	Distribution	0.25%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Monthly Hedged to EUR – Acc	Yes	EUR	N/A	Accumulation	0.30%	EUR 100,000	EUR 100,000
	Monthly Hedged to EUR – Dist	Yes	EUR	N/A	Distribution	0.30%	EUR 100,000	EUR 100,000
	Monthly Hedged to GBP – Acc	Yes	GBP	N/A	Accumulation	0.30%	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP
	Monthly Hedged to GBP – Dist	Yes	GBP	N/A	Distribution	0.30%	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP

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Sub-Fund	Share Class	Hedge d	Currenc y	ISIN CODE	Accumulation/D istribution	Total fees	Minimum Intinial Subscriptio n Amount	Additional Subscription Amount
	Monthly Hedged to CHF – Acc	Yes	CHF	N/A	Accumulation	0.30%	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF
	Monthly Hedged to CHF – Dist	Yes	CHF	N/A	Distribution	0.30%	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF
	Acc	No	USD	LU1407887089	Accumulation	0.07%	Equivalent of EUR 1,000,000 in USD	Equivalent of EUR 1,000,000 in USD
	Dist	No	USD	LU1407887162	Distribution	0.07%	Equivalent of EUR 1,000,000 in USD	Equivalent of EUR 1,000,000 in USD
	Monthly Hedged to EUR – Acc	Yes	EUR	LU1407887246	Accumulation	0.20%	EUR 1,000,000	EUR 1,000,000
	Monthly Hedged to EUR – Dist	Yes	EUR	LU1407887329	Distribution	0.20%	EUR 1,000,000	EUR 1,000,000
	Monthly Hedged to GBP – Acc	Yes	GBP	LU1407887592	Accumulation	0.20%	Equivalent of EUR 1,000,000 in GBP	Equivalent of EUR 1,000,000 in GBP
	Monthly Hedged to GBP – Dist	Yes	GBP	LU1407887675	Distribution	0.20%	Equivalent of EUR 1,000,000 in GBP	Equivalent of EUR 1,000,000 in GBP
	Monthly Hedged to CHF – Acc	Yes	CHF	LU1407887758	Accumulation	0.20%	Equivalent of EUR 1,000,000 in CHF	Equivalent of EUR 1,000,000 in CHF
	Monthly Hedged to CHF – Dist	Yes	CHF	LU1407887832	Distribution	0.20%	Equivalent of EUR 1,000,000 in CHF	Equivalent of EUR 1,000,000 in CHF
	Monthly Hedged to MXN - Acc	Yes	MXN	N/A	Accumulation	0.20%	Equivalent of EUR 1,000,000 in MXN	Equivalent of EUR 1,000,000 in MXN
	Monthly Hedged to MXN - Dist	Yes	MXN	N/A	Distribution	0.20%	Equivalent of EUR 1,000,000 in MXN	Equivalent of EUR 1,000,000 in MXN
	Monthly Hedged to HKD - Acc	Yes	HKD	LU2338178218	Accumulation	0.20%	Equivalent of EUR 1,000,000 in HKD	Equivalent of EUR 1,000,000 in HKD
	Monthly Hedged to HKD - Dist	Yes	HKD	LU2338178309	Distribution	0.20%	Equivalent of EUR 1,000,000 in HKD	Equivalent of EUR 1,000,000 in HKD
Lyxor US Treasury 1-3Y (DR) UCITS ETF	Acc	No	USD	LU1407887089	Accumulation	0.07%	Equivalent of EUR 1,000,000 in USD	Equivalent of EUR 1,000,000 in USD
Lyxor US Treasury 1-3Y (DR) UCITS ETF	Dist	No	USD	LU1407887162	Distribution	0.07%	Equivalent of EUR 1,000,000 in USD	Equivalent of EUR 1,000,000 in USD
Lyxor US Treasury 1-3Y (DR) UCITS ETF	Monthly Hedged to EUR – Acc	Yes	EUR	LU1407887246	Accumulation	0.20%	EUR 1,000,000	EUR 1,000,000
Lyxor US Treasury 1-3Y (DR) UCITS ETF	Monthly Hedged to EUR – Dist	Yes	EUR	LU1407887329	Distribution	0.20%	EUR 1,000,000	EUR 1,000,000
Lyxor US Treasury 1-3Y (DR) UCITS ETF	Monthly Hedged to GBP – Acc	Yes	GBP	LU1407887592	Accumulation	0.20%	Equivalent of EUR 1,000,000 in GBP	Equivalent of EUR 1,000,000 in GBP
Lyxor US Treasury 1-3Y (DR) UCITS ETF	Monthly Hedged to GBP – Dist	Yes	GBP	LU1407887675	Distribution	0.20%	Equivalent of EUR 1,000,000 in GBP	Equivalent of EUR 1,000,000 in GBP
Lyxor US Treasury 1-3Y (DR) UCITS ETF	Monthly Hedged to CHF – Acc	Yes	CHF	LU1407887758	Accumulation	0.20%	Equivalent of EUR 1,000,000 in CHF	Equivalent of EUR 1,000,000 in CHF
Lyxor US Treasury 1-3Y (DR) UCITS ETF	Monthly Hedged to CHF – Dist	Yes	CHF	LU1407887832	Distribution	0.20%	Equivalent of EUR 1,000,000 in CHF	Equivalent of EUR 1,000,000 in CHF
Lyxor US Treasury 1-3Y (DR) UCITS ETF	Monthly Hedged to MXN - Acc	Yes	MXN	N/A	Accumulation	0.20%	Equivalent of EUR 1,000,000 in MXN	Equivalent of EUR 1,000,000 in MXN
Lyxor US Treasury 1-3Y (DR) UCITS ETF	Monthly Hedged to MXN - Dist	Yes	MXN	N/A	Distribution	0.20%	Equivalent of EUR 1,000,000 in MXN	Equivalent of EUR 1,000,000 in MXN
Lyxor US Treasury 1-3Y (DR) UCITS ETF	Monthly Hedged to HKD - Acc	Yes	HKD	LU2338178218	Accumulation	0.20%	Equivalent of EUR 1,000,000 in HKD	Equivalent of EUR 1,000,000 in HKD
Lyxor US Treasury 1-3Y (DR) UCITS ETF	Monthly Hedged to HKD - Dist	Yes	HKD	LU2338178309	Distribution	0.20%	Equivalent of EUR 1,000,000 in HKD	Equivalent of EUR 1,000,000 in HKD
Lyxor US Treasury 3-7Y (DR) UCITS ETF	Acc	No	USD	LU1407888723	Accumulation	0.07%	Equivalent of EUR 1,000,000 in USD	Equivalent of EUR 1,000,000 in USD
Lyxor US Treasury 3-7Y (DR) UCITS ETF	Dist	No	USD	LU1407888996	Distribution	0.07%	Equivalent of EUR 1,000,000 in USD	Equivalent of EUR 1,000,000 in USD

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Sub-Fund	Share Class	Hedge d	Currenc y	ISIN CODE	Accumulation/D istribution	Total fees	Minimum Intinial Subscriptio n Amount	Additional Subscription Amount
							1,000,000 in USD	1,000,000 in USD
	Monthly Hedged to EUR – Acc	Yes	EUR	LU1407889028	Accumulation	0.20%	EUR 1,000,000	EUR 1,000,000
	Monthly Hedged to EUR – Dist	Yes	EUR	LU1407889291	Distribution	0.20%	EUR 1,000,000	EUR 1,000,000
	Monthly Hedged to GBP – Acc	Yes	GBP	LU1407889374	Accumulation	0.20%	Equivalent of EUR 1,000,000 in GBP	Equivalent of EUR 1,000,000 in GBP
	Monthly Hedged to GBP – Dist	Yes	GBP	LU1407889457	Distribution	0.20%	Equivalent of EUR 1,000,000 in GBP	Equivalent of EUR 1,000,000 in GBP
	Monthly Hedged to CHF – Acc	Yes	CHF	LU1407889531	Accumulation	0.20%	Equivalent of EUR 1,000,000 in CHF	Equivalent of EUR 1,000,000 in CHF
	Monthly Hedged to CHF – Dist	Yes	CHF	LU1407889614	Distribution	0.20%	Equivalent of EUR 1,000,000 in CHF	Equivalent of EUR 1,000,000 in CHF
	Monthly Hedged to MXN - Acc	Yes	MXN	N/A	Accumulation	0.20%	Equivalent of EUR 1,000,000 in MXN	Equivalent of EUR 1,000,000 in MXN
	Monthly Hedged to MXN - Dist	Yes	MXN	N/A	Distribution	0.20%	Equivalent of EUR 1,000,000 in MXN	Equivalent of EUR 1,000,000 in MXN
Lyxor US Treasury 10+Y (DR) UCITS ETF	Acc	No	USD	LU1407890547	Accumulation	0.07%	Equivalent of EUR 1,000,000 in USD	Equivalent of EUR 1,000,000 in USD
	Dist	No	USD	LU1407890620	Distribution	0.07%	Equivalent of EUR 1,000,000 in USD	Equivalent of EUR 1,000,000 in USD
	Monthly Hedged to EUR – Acc	Yes	EUR	LU1407890893	Accumulation	0.15%	EUR 1,000,000	EUR 1,000,000
	Monthly Hedged to EUR – Dist	Yes	EUR	LU1407890976	Distribution	0.15%	EUR 1,000,000	EUR 1,000,000
	Monthly Hedged to GBP – Acc	Yes	GBP	LU1407891198	Accumulation	0.15%	Equivalent of EUR 1,000,000 in GBP	Equivalent of EUR 1,000,000 in GBP
	Monthly Hedged to GBP – Dist	Yes	GBP	LU1407891271	Distribution	0.15%	Equivalent of EUR 1,000,000 in GBP	Equivalent of EUR 1,000,000 in GBP
	Monthly Hedged to CHF – Acc	Yes	CHF	LU1407891354	Accumulation	0.15%	Equivalent of EUR 1,000,000 in CHF	Equivalent of EUR 1,000,000 in CHF

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Sub-Fund	Share Class	Hedge d	Currenc y	ISIN CODE	Accumulation/D istribution	Total fees	Minimum Intinial Subscriptio n Amount	Additional Subscription Amount
	Monthly Hedged to CHF – Dist	Yes	CHF	LU1407891438	Distribution	0.15%	Equivalent of EUR 1,000,000 in CHF	Equivalent of EUR 1,000,000 in CHF
	Monthly Hedged to MXN - Acc	Yes	MXN	N/A	Accumulation	0.15%	Equivalent of EUR 1,000,000 in MXN	Equivalent of EUR 1,000,000 in MXN
	Monthly Hedged to MXN - Dist	Yes	MXN	N/A	Distribution	0.15%	Equivalent of EUR 1,000,000 in MXN	Equivalent of EUR 1,000,000 in MXN
	Monthly Hedged to HKD - Acc	Yes	HKD	LU2338178648	Accumulation	0.15%	Equivalent of EUR 1,000,000 in HKD	Equivalent of EUR 1,000,000 in HKD
	Monthly Hedged to HKD - Dist	Yes	HKD	LU2338178721	Distribution	0.15%	Equivalent of EUR 1,000,000 in HKD	Equivalent of EUR 1,000,000 in HKD
Lyxor iBoxx £ Liquid Corporates Long Dated UCITS ETF	Acc	No	GBP	LU1407891511	Accumulation	0.09%	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP
	Dist	No	GBP	LU1407891602	Distribution	0.09%	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP
	Monthly Hedged to EUR – Acc	Yes	EUR	LU1407891784	Accumulation	0.20%	EUR 100,000	EUR 100,000
	Monthly Hedged to EUR – Dist	Yes	EUR	LU1407891867	Distribution	0.20%	EUR 100,000	EUR 100,000
	Monthly Hedged to USD – Acc	Yes	USD	LU1407891941	Accumulation	0.20%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Monthly Hedged to USD – Dist	Yes	USD	LU1407892089	Distribution	0.20%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Monthly Hedged to CHF – Acc	Yes	CHF	LU1407892162	Accumulation	0.20%	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF
	Monthly Hedged to CHF – Dist	Yes	CHF	LU1407892246	Distribution	0.20%	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF
Lyxor Core UK Government Bond (DR) UCITS ETF	Acc	No	GBP	LU1407892329	Accumulation	0.07%	Equivalent of EUR 1,000,000 in GBP	Equivalent of EUR 1,000,000 in GBP
	Dist	No	GBP	LU1407892592	Distribution	0.07%	Equivalent of EUR 1,000,000 in GBP	Equivalent of EUR 1,000,000 in GBP
	Monthly Hedged	Yes	EUR	LU1407892675	Accumulation	0.20%	EUR 1,000,000	EUR 1,000,000

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Sub-Fund	Share Class	Hedge d	Currenc y	ISIN CODE	Accumulation/D istribution	Total fees	Minimum Intinial Subscriptio n Amount	Additional Subscription Amount
	to EUR – Acc							
	Monthly Hedged to EUR – Dist	Yes	EUR	LU1407892758	Distribution	0.20%	EUR 1,000,000	EUR 1,000,000
	Monthly Hedged to USD – Acc	Yes	USD	LU1407892832	Accumulation	0.20%	Equivalent of EUR 1,000,000 in USD	Equivalent of EUR 1,000,000 in USD
	Monthly Hedged to USD – Dist	Yes	USD	LU1407893053	Distribution	0.20%	Equivalent of EUR 1,000,000 in USD	Equivalent of EUR 1,000,000 in USD
	Monthly Hedged to CHF – Acc	Yes	CHF	LU1407893053	Accumulation	0.20%	Equivalent of EUR 1,000,000 in CHF	Equivalent of EUR 1,000,000 in CHF
	Monthly Hedged to CHF – Dist	Yes	CHF	LU1407894028	Distribution	0.20%	Equivalent of EUR 1,000,000 in CHF	Equivalent of EUR 1,000,000 in CHF
Lyxor Core UK Government Inflation-Linked Bond (DR) UCITS ETF	Acc	No	GBP	LU1407893210	Accumulation	0.07%	Equivalent of EUR 1,000,000 in GBP	Equivalent of EUR 1,000,000 in GBP
	Dist	No	GBP	LU1407893301	Distribution	0.07%	Equivalent of EUR 1,000,000 in GBP	Equivalent of EUR 1,000,000 in GBP
	Monthly Hedged to EUR – Acc	Yes	EUR	LU1407893483	Accumulation	0.20%	EUR 1,000,000	EUR 100,000
	Monthly Hedged to EUR – Dist	Yes	EUR	LU1407893566	Distribution	0.20%	EUR 1,000,000	EUR 1,000,000
	Monthly Hedged to USD – Acc	Yes	USD	LU1407893640	Accumulation	0.20%	Equivalent of EUR 1,000,000 in USD	Equivalent of EUR 1,000,000 in USD
	Monthly Hedged to USD – Dist	Yes	USD	LU1407893723	Distribution	0.20%	Equivalent of EUR 1,000,000 in USD	Equivalent of EUR 1,000,000 in USD
	Monthly Hedged to CHF – Acc	Yes	CHF	LU1407893996	Accumulation	0.20%	Equivalent of EUR 1,000,000 in CHF	Equivalent of EUR 1,000,000 in CHF
	Monthly Hedged to CHF – Dist	Yes	CHF	LU1407894028	Distribution	0.20%	Equivalent of EUR 1,000,000 in CHF	Equivalent of EUR 1,000,000 in CHF
	Lyxor US Treasury 7-10Y (DR) UCITS ETF	Acc	No	USD	LU1407887915	Accumulation	0.07%	Equivalent of EUR 1,000,000 in USD
Dist		No	USD	LU1407888053	Distribution	0.07%	Equivalent of EUR 1,000,000 in USD	Equivalent of EUR 1,000,000 in USD

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Sub-Fund	Share Class	Hedge d	Currenc y	ISIN CODE	Accumulation/D istribution	Total fees	Minimum Intinial Subscriptio n Amount	Additional Subscription Amount
	Monthly Hedged to EUR – Acc	Yes	EUR	LU1407888137	Accumulation	0.20%	EUR 1,000,000	EUR 1,000,000
	Monthly Hedged to EUR – Dist	Yes	EUR	LU1407888210	Distribution	0.20%	EUR 1,000,000	EUR 1,000,000
	Monthly Hedged to GBP – Acc	Yes	GBP	LU1407888301	Accumulation	0.20%	Equivalent of EUR 1,000,000 in GBP	Equivalent of EUR 1,000,000 in GBP
	Monthly Hedged to GBP – Dist	Yes	GBP	LU1407888483	Distribution	0.20%	Equivalent of EUR 1,000,000 in GBP	Equivalent of EUR 1,000,000 in GBP
	Monthly Hedged to CHF – Acc	Yes	CHF	LU1407888566	Accumulation	0.20%	Equivalent of EUR 1,000,000 in CHF	Equivalent of EUR 1,000,000 in CHF
	Monthly Hedged to CHF – Dist	Yes	CHF	LU1407888640	Distribution	0.20%	Equivalent of EUR 1,000,000 in CHF	Equivalent of EUR 1,000,000 in CHF
	Monthly Hedged to MXN - Acc	Yes	MXN	N/A	Accumulation	0.20%	Equivalent of EUR 1,000,000 in MXN	Equivalent of EUR 1,000,000 in MXN
	Monthly Hedged to MXN - Dist	Yes	MXN	N/A	Distribution	0.20%	Equivalent of EUR 1,000,000 in MXN	Equivalent of EUR 1,000,000 in MXN
	Monthly Hedged to HKD - Acc	Yes	HKD	LU2338178481	Accumulation	0.20%	Equivalent of EUR 1,000,000 in HKD	Equivalent of EUR 1,000,000 in HKD
	Monthly Hedged to HKD - Dist	Yes	HKD	LU2338178564	Distribution	0.20%	Equivalent of EUR 1,000,000 in HKD	Equivalent of EUR 1,000,000 in HKD
Lyxor UK Governm ent Bond 0-5Y (DR) UCITS ETF	Acc	No	GBP	N/A	Accumulation	0.07%	Equivalent of EUR 1,000,000 in GBP	Equivalent of EUR 1,000,000 in GBP
	Dist	No	GBP	LU1439943090	Distribution	0.07%	Equivalent of EUR 1,000,000 in GBP	Equivalent of EUR 10,000,000 in GBP
	Monthly Hedged to EUR – Acc	Yes	EUR	N/A	Accumulation	0.20%	EUR 1,000,000	EUR 1,000,000
	Monthly Hedged to EUR – Dist	Yes	EUR	N/A	Distribution	0.20%	EUR 1,000,000	EUR 1,000,000
	Monthly Hedged to USD – Acc	Yes	USD	N/A	Accumulation	0.20%	Equivalent of EUR 1,000,000 in USD	Equivalent of EUR 1,000,000 in USD
	Monthly Hedged	Yes	USD	N/A	Distribution	0.20%	Equivalent of EUR	Equivalent of EUR

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Sub-Fund	Share Class	Hedge d	Currenc y	ISIN CODE	Accumulation/D istribution	Total fees	Minimum Intinial Subscriptio n Amount	Additional Subscription Amount
	to USD – Dist						1,000,000 in USD	1,000,000 in USD
	Monthly Hedged to CHF – Acc	Yes	CHF	N/A	Accumulation	0.20%	Equivalent of EUR 1,000,000 in CHF	Equivalent of EUR 1,000,000 in CHF
	Monthly Hedged to CHF – Dist	Yes	CHF	N/A	Distribution	0.20%	Equivalent of EUR 1,000,000 in CHF	Equivalent of EUR 1,000,000 in CHF
Lyxor Core US TIPS (DR) UCITS ETF	Acc	No	USD	LU1452600197	Accumulation	0.15%	Equivalent of EUR 1,000,000 in USD	Equivalent of EUR 1000,000 in USD
	Dist	No	USD	LU1452600270	Distribution	0.15%	Equivalent of EUR 1,000,000 in USD	Equivalent of EUR 1,000,000 in USD
	Monthly Hedged to EUR – Acc	Yes	EUR	LU1452600353	Accumulation	0.25%	EUR 1,000,000	EUR 1,000,000
	Monthly Hedged to EUR – Dist	Yes	EUR	LU1452600437	Distribution	0.25%	EUR 1,000,000	EUR 1,000,000
	Monthly Hedged to GBP – Acc	Yes	GBP	LU1452600510	Accumulation	0.25%	Equivalent of EUR 1,000,000 in GBP	Equivalent of EUR 1,000,000 in GBP
	Monthly Hedged to GBP – Dist	Yes	GBP	LU1452600601	Distribution	0.25%	Equivalent of EUR 1,000,000 in GBP	Equivalent of EUR 1,000,000 in GBP
	Monthly Hedged to CHF – Acc	Yes	CHF	LU1452600783	Accumulation	0.25%	Equivalent of EUR 1,000,000 in CHF	Equivalent of EUR 1,000,000 in CHF
	Monthly Hedged to CHF – Dist	Yes	CHF	LU1452600866	Distribution	0.25%	Equivalent of EUR 1,000,000 in CHF	Equivalent of EUR 1,000,000 in CHF
	Lyxor Green Bond (DR) UCITS ETF	Acc	No	EUR	LU1563454310	Accumulation	0.40%	EUR 100,000
Dist		No	EUR	LU1563454401	Distribution	0.40%	EUR 100,000	EUR 100,000
Monthly Hedged to EUR – Acc		Yes	EUR	LU1563454823	Accumulation	0.50%	EUR 100,000	EUR 100,000
Monthly Hedged to EUR – Dist		Yes	EUR	LU1563455044	Distribution	0.50%	EUR 100,000	EUR 100,000
Monthly Hedged to USD – Acc		Yes	USD	LU1563455127	Accumulation	0.50%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
Monthly Hedged to USD – Dist		Yes	USD	LU1563455390	Distribution	0.50%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD

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Sub-Fund	Share Class	Hedge d	Currenc y	ISIN CODE	Accumulation/D istribution	Total fees	Minimum Intinial Subscription Amount	Additional Subscription Amount
	Monthly Hedged to GBP – Acc	Yes	GBP	LU1563455556	Accumulation	0.50%	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP
	Monthly Hedged to GBP – Dist	Yes	GBP	LU1563455630	Distribution	0.50%	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP
	Monthly Hedged to CHF – Acc	Yes	CHF	LU1563455713	Accumulation	0.50%	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF
	Monthly Hedged to CHF – Dist	Yes	CHF	LU1563455804	Distribution	0.50%	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF
Lyxor FTSE Italia All Cap PIR 2020 (DR) UCITS ETF	Acc	No	EUR	LU1605710802	Accumulation	0.35%	EUR 100,000	EUR 100,000
	Dist	No	EUR	LU1605711362	Distribution	0.35%	EUR 100,000	EUR 100,000
	Daily Hedged to GBP – Acc	Yes	GBP	LU1605711792	Accumulation	0.55%	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP
	Daily Hedged to GBP – Dist	Yes	GBP	LU1605711958	Distribution	0.55%	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP
	Daily Hedged to USD – Acc	Yes	USD	LU1605712170	Accumulation	0.55%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Daily Hedged to USD – Dist	Yes	USD	LU1605712337	Distribution	0.55%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Daily Hedged to CHF – Acc	Yes	CHF	LU1605712410	Accumulation	0.55%	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF
Daily Hedged to CHF – Dist	Yes	CHF	LU1605712766	Distribution	0.55%	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF	
Lyxor Core MSCI EMU (DR) UCITS ETF	Acc	No	EUR	LU1646361276	Accumulation	0.25%	EUR 1,000,000	EUR 1,000,000
	Dist	No	EUR	LU1646360971	Distribution	0.25%	EUR 1,000,000	EUR 1,000,000
	Monthly Hedged to USD – Acc	Yes	USD	LU1646361433	Accumulation	0.25%	Equivalent of EUR 1,000,000 in USD	Equivalent of EUR 1,000,000 in USD
	Monthly Hedged to USD – Dist	Yes	USD	LU1646361607	Distribution	0.25%	Equivalent of EUR 1,000,000 in USD	Equivalent of EUR 1,000,000 in USD
	Monthly Hedged to CHF – Acc	Yes	CHF	LU1646361193	Accumulation	0.25%	Equivalent of EUR 1,000,000 in CHF	Equivalent of EUR 1,000,000 in CHF
	Monthly Hedged	Yes	CHF	LU1646361359	Distribution	0.25%	Equivalent of EUR	Equivalent of EUR

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Sub-Fund	Share Class	Hedge d	Currenc y	ISIN CODE	Accumulation/D istribution	Total fees	Minimum Intinial Subscriptio n Amount	Additional Subscription Amount
	to CHF – Dist						1,000,000 in CHF	1,000,000 in CHF
	Monthly Hedged to GBP – Acc	Yes	GBP	LU1646361789	Accumulation	0.25%	Equivalent of EUR 1,000,000 in GBP	Equivalent of EUR 1,000,000 in GBP
	Monthly Hedged to GBP – Dist	Yes	GBP	LU1646361946	Distribution	0.25%	Equivalent of EUR 1,000,000 in GBP	Equivalent of EUR 1,000,000 in GBP
Lyxor MSCI Japan ESG Leaders Extra (DR) UCITS ETF	Acc	No	EUR	LU1646359452	Accumulation	0.25%	EUR 100,000	EUR 100,000
	Dist	No	EUR	LU1646360203	Distribution	0.25%	EUR 100,000	EUR 100,000
	Daily Hedged to EUR – Acc	Yes	EUR	LU1646359965	Accumulation	0.25%	EUR 100,000	EUR 100,000
	Daily Hedged to EUR – Dist	Yes	EUR	LU1646360542	Distribution	0.25%	EUR 100,000	EUR 100,000
	Daily Hedged to USD – Acc	Yes	USD	LU1646359882	Accumulation	0.25%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Daily Hedged to USD – Dist	Yes	USD	LU1646360468	Distribution	0.25%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Daily Hedged to CHF – Acc	Yes	CHF	LU1646360039	Accumulation	0.25%	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF
	Daily Hedged to CHF – Dist	Yes	CHF	LU1646360625	Distribution	0.25%	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF
	Daily Hedged to GBP – Acc	Yes	GBP	LU1646359619	Accumulation	0.25%	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP
	Daily Hedged to GBP – Dist	Yes	GBP	LU1646360385	Distribution	0.25%	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP
Lyxor Euro Governm ent Bond 1-3Y (DR) UCITS ETF	Acc	Yes	EUR	LU1650487413	Accumulation	0.165 %	EUR 100,000	EUR 100,000
	Dist	Yes	EUR	LU1650487926	Distribution	0.165 %	EUR 100,000	EUR 100,000
	Monthly Hedged to USD – Acc	No	USD	LU1650487769	Accumulation	0.265 %	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Monthly Hedged to USD – Dist	No	USD	LU1650488148	Distribution	0.265 %	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Monthly Hedged to CHF – Acc	No	CHF	LU1650487843	Accumulation	0.265 %	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF

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Sub-Fund	Share Class	Hedge d	Currenc y	ISIN CODE	Accumulation/D istribution	Total fees	Minimum Intinial Subscriptio n Amount	Additional Subscription Amount
	Monthly Hedged to CHF – Dist	No	CHF	LU1650488221	Distribution	0.265 %	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF
	Monthly Hedged to GBP – Acc	No	GBP	LU1650487686	Accumulation	0.265 %	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP
	Monthly Hedged to GBP – Dist	No	GBP	LU1650488064	Distribution	0.265 %	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP
Lyxor Euro Governm ent Bond 3-5Y (DR) UCITS ETF	Acc	No	EUR	LU1650488494	Accumulation	0.165 %	EUR 100,000	EUR 100,000
	Dist	No	EUR	LU1650488817	Distribution	0.165 %	EUR 100,000	EUR 100,000
	Monthly Hedged to USD – Acc	Yes	USD	LU1650488650	Accumulation	0.265 %	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Monthly Hedged to USD – Dist	Yes	USD	LU1650489112	Distribution	0.265 %	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Monthly Hedged to CHF – Acc	Yes	CHF	LU1650488734	Accumulation	0.265 %	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF
	Monthly Hedged to CHF – Dist	Yes	CHF	LU1650489203	Distribution	0.265 %	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF
	Monthly Hedged to GBP – Acc	Yes	GBP	LU1650488577	Accumulation	0.265 %	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP
	Monthly Hedged to GBP – Dist	Yes	GBP	LU1650488908	Distribution	0.265 %	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP
Lyxor Euro Governm ent Bond 10-15Y (DR) UCITS ETF	Acc	No	EUR	LU1650489385	Accumulation	0.165 %	EUR 100,000	EUR 100,000
	Dist	No	EUR	LU1650489898	Distribution	0.165 %	EUR 100,000	EUR 100,000
	Monthly Hedged to USD – Acc	Yes	USD	LU1650489542	Accumulation	0.265 %	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Monthly Hedged to USD – Dist	Yes	USD	LU1650490045	Distribution	0.265 %	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Monthly Hedged to CHF – Acc	Yes	CHF	LU1650489625	Accumulation	0.265 %	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF
	Monthly Hedged to CHF – Dist	Yes	CHF	LU1650490391	Distribution	0.265 %	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF

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Sub-Fund	Share Class	Hedge d	Currenc y	ISIN CODE	Accumulation/D istribution	Total fees	Minimum Intinial Subscription Amount	Additional Subscription Amount
	Monthly Hedged to GBP – Acc	Yes	GBP	LU1650489468	Accumulation	0.265 %	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP
	Monthly Hedged to GBP – Dist	Yes	GBP	LU1650489971	Distribution	0.265 %	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP
Lyxor Euro Government Bond (DR) UCITS ETF	Acc	No	EUR	LU1650490474	Accumulation	0.165 %	EUR 100,000	EUR 100,000
	Dist	No	EUR	LU1650490805	Distribution	0.165 %	EUR 100,000	EUR 100,000
	Monthly Hedged to USD – Acc	Yes	USD	LU1650490631	Accumulation	0.265 %	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Monthly Hedged to USD – Dist	Yes	USD	LU1650491019	Distribution	0.265 %	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Monthly Hedged to CHF – Acc	Yes	CHF	LU1650490714	Accumulation	0.265 %	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF
	Monthly Hedged to CHF – Dist	Yes	CHF	LU1650491100	Distribution	0.265 %	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF
	Monthly Hedged to GBP – Acc	Yes	GBP	LU1650490587	Accumulation	0.265 %	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP
	Monthly Hedged to GBP – Dist	Yes	GBP	LU1650490987	Distribution	0.265 %	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP
Lyxor Core Euro Government Inflation-Linked Bond (DR) UCITS ETF	Acc	No	EUR	LU1650491282	Accumulation	0.20%	EUR 100,000	EUR 100,000
	Dist	No	EUR	LU1650491795	Distribution	0.20%	EUR 100,000	EUR 100,000
	Monthly Hedged to USD – Acc	Yes	USD	LU1650491449	Accumulation	0.30%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Monthly Hedged to USD – Dist	Yes	USD	LU1650491951	Distribution	0.30%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Monthly Hedged to CHF – Acc	Yes	CHF	LU1650491522	Accumulation	0.30%	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF
	Monthly Hedged to CHF – Dist	Yes	CHF	LU1650492090	Distribution	0.30%	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF
	Monthly Hedged to GBP – Acc	Yes	GBP	LU1650491365	Accumulation	0.30%	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP

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Sub-Fund	Share Class	Hedge d	Currenc y	ISIN CODE	Accumulation/D istribution	Total fees	Minimum Intinial Subscriptio n Amount	Additional Subscription Amount	
	Monthly Hedged to GBP – Dist	Yes	GBP	LU1650491878	Distribution	0.30%	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP	
Lyxor FTSE 100 UCITS ETF	Acc	No	GBP	LU1650492173	Accumulation	0.15%	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP	
	Dist	No	GBP	LU1650492256	Distribution	0.15%	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP	
	Monthly Hedged to EUR – Acc	Yes	EUR	LU1650492330	Accumulation	0.30%	EUR 100,000	EUR 100,000	
	Monthly Hedged to EUR – Dist	Yes	EUR	LU1650492413	Distribution	0.30%	EUR 100,000	EUR 100,000	
	Monthly Hedged to CHF – Acc	Yes	CHF	LU1650492769	Accumulation	0.30%	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF	
	Monthly Hedged to CHF – Dist	Yes	CHF	LU1650492843	Distribution	0.30%	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF	
	Monthly Hedged to USD – Acc	Yes	USD	LU1650492504	Accumulation	0.30%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD	
	Monthly Hedged to USD – Dist	Yes	USD	LU1650492686	Distribution	0.30%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD	
	Lyxor FTSE EMU Minimum Variance UCITS ETF	Acc	No	EUR	LU1717044488	Accumulation	0.20%	EUR 100,000	EUR 100,000
		Dist	No	EUR	LU1717044561	Distribution	0.20%	EUR 100,000	EUR 100,000
Daily Hedged to GBP – Acc		Yes	GBP	LU1717044645	Accumulation	0.30%	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP	
Daily Hedged to GBP – Dist		Yes	GBP	LU1717044728	Distribution	0.30%	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP	
Daily Hedged to USD – Acc		Yes	USD	LU1717044991	Accumulation	0.30%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD	
Daily Hedged to USD – Dist		Yes	USD	LU1717045022	Distribution	0.30%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD	
Daily Hedged to CHF – Acc		Yes	CHF	LU1717045295	Accumulation	0.30%	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF	

MULTI UNITS LUXEMBOURG

Sub-Fund	Share Class	Hedge d	Currency	ISIN CODE	Accumulation/Distribution	Total fees	Minimum Initial Subscription Amount	Additional Subscription Amount
	Daily Hedged to CHF – Dist	Yes	CHF	LU1717045378	Distribution	0.30%	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF
Lyxor MSCI EM ESG Leaders Extra UCITS ETF	Acc	No	USD	LU1769088581	Accumulation	0.30%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Dist	No	USD	LU1769088664	Distribution	0.30%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
Lyxor Core MSCI World (DR) UCITS ETF	Acc	No	USD	LU1781541179	Accumulation	0.12%	Equivalent of EUR 1,000,000 in USD	Equivalent of EUR 1,000,000 in USD
Lyxor Core MSCI Japan (DR) UCITS ETF	Acc	No	JPY	LU1781541252	Accumulation	0.12%	Equivalent of EUR 1,000,000 in JPY	Equivalent of EUR 1,000,000 in JPY
	Daily Hedged to USD – Acc	Yes	USD	N/A	Accumulation	0.22%	Equivalent of EUR 1,000,000 in USD	Equivalent of EUR 1,000,000 in USD
	Daily Hedged to CHF – Acc	Yes	CHF	N/A	Accumulation	0.22%	Equivalent of EUR 1,000,000 in CHF	Equivalent of EUR 1,000,000 in CHF
	Daily Hedged to GBP – Acc	Yes	GBP	LU1781541682	Accumulation	0.22%	Equivalent of EUR 1,000,000 in GBP	Equivalent of EUR 1,000,000 in GBP
	Daily Hedged to EUR – Acc	Yes	EUR	N/A	Accumulation	0.22%	EUR 1,000,000	EUR 1,000,000
Lyxor MSCI EM Asia UCITS ETF	Acc	No	USD	LU1781541849	Accumulation	0.12%	Equivalent of EUR 1,000,000 in USD	Equivalent of EUR 1,000,000 in USD
Lyxor Core UK Equity All Cap (DR) UCITS ETF	Dist	No	GBP	LU1781541096	Distribution	0.04%	Equivalent of EUR 1,000,000 in GBP	Equivalent of EUR 1,000,000 in GBP
Lyxor Core US Equity (DR) UCITS ETF	Dist	No	USD	LU1781540957	Distribution	0.04%	Equivalent of EUR 1,000,000 in USD	Equivalent of EUR 1,000,000 in USD
	Daily Hedged to GBP – Acc	Yes	GBP	N/A	Accumulation	0.14%	Equivalent of EUR 1,000,000 in GBP	Equivalent of EUR 1,000,000 in GBP
	Daily Hedged to EUR – Acc	Yes	EUR	N/A	Accumulation	0.14%	EUR 1,000,000	EUR 1,000,000

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Sub-Fund	Share Class	Hedge d	Currenc y	ISIN CODE	Accumulation/D istribution	Total fees	Minimum Intinial Subscriptio n Amount	Additional Subscription Amount
	Daily Hedged to CHF – Acc	Yes	CHF	N/A	Accumulation	0.14%	Equivalent of EUR 1,000,000 in CHF	Equivalent of EUR 1,000,000 in CHF
Lyxor MSCI EMU ESG Leaders Extra (DR) UCITS ETF	Acc	No	EUR	LU1792117340	Accumulation	0.20%	EUR 100,000	EUR 100,000
	Dist	No	EUR	LU1799932873	Distribution	0.20%	EUR 100,000	EUR 100,000
	Daily Hedged to GBP – Acc	Yes	GBP	LU1799932956	Accumulation	0.30%	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP
	Daily Hedged to GBP – Dist	Yes	GBP	LU1799933095	Distribution	0.30%	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP
	Daily Hedged to USD – Acc	Yes	USD	LU1799933178	Accumulation	0.30%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Daily Hedged to USD – Dist	Yes	USD	LU1799933251	Distribution	0.30%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Daily Hedged to CHF – Acc	Yes	CHF	LU1799933335	Accumulation	0.30%	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF
	Daily Hedged to CHF – Dist	Yes	CHF	LU1799933418	Distribution	0.30%	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF
Lyxor MSCI USA ESG Leaders Extra (DR) UCITS ETF	Acc	No	USD	LU1792117696	Accumulation	0.25%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Dist	No	USD	LU1799933509	Distribution	0.25%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Daily Hedged to GBP – Acc	Yes	GBP	LU1799933764	Accumulation	0.35%	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP
	Daily Hedged to GBP – Dist	Yes	GBP	LU1799933848	Distribution	0.35%	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP
	Daily Hedged to EUR – Acc	Yes	EUR	LU1799933921	Accumulation	0.35%	EUR 100,000	EUR 100,000
	Daily Hedged to EUR – Dist	Yes	EUR	LU1799934069	Distribution	0.35%	EUR 100,000	EUR 100,000
	Daily Hedged to CHF – Acc	Yes	CHF	LU1799934143	Accumulation	0.35%	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF

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Sub-Fund	Share Class	Hedge d	Currenc y	ISIN CODE	Accumulation/D istribution	Total fees	Minimum Intinial Subscriptio n Amount	Additional Subscription Amount	
	Daily Hedged to CHF – Dist	Yes	CHF	LU1799934226	Distribution	0.35%	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF	
Lyxor MSCI World ESG Leaders Extra (DR) UCITS ETF	Acc	No	USD	LU1792117779	Accumulation	0.30%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD	
	Dist	No	USD	N/A	Distribution	0.30%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD	
	Monthly Hedged to USD – Acc	Yes	USD	N/A	Accumulation	0.40%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD	
	Monthly Hedged to USD – Dist	Yes	USD	N/A	Distribution	0.40%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD	
	Monthly Hedged to GBP – Acc	Yes	GBP	N/A	Accumulation	0.40%	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP	
	Monthly Hedged to GBP – Dist	Yes	GBP	N/A	Distribution	0.40%	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP	
	Monthly Hedged to EUR – Acc	Yes	EUR	N/A	Accumulation	0.40%	EUR 100,000	EUR 100,000	
	Monthly Hedged to EUR – Dist	Yes	EUR	N/A	Distribution	0.40%	EUR 100,000	EUR 100,000	
	Monthly Hedged to CHF – Acc	Yes	CHF	N/A	Accumulation	0.40%	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF	
	Monthly Hedged to CHF – Dist	Yes	CHF	N/A	Distribution	0.40%	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF	
	Lyxor Euro Floating Rate Note UCITS ETF	Acc	No	EUR	LU1829218319	Accumulation	0.15%	EUR 100,000	EUR 100,000
		Dist	No	EUR	N/A	Distribution	0.15%	EUR 100,000	EUR 100,000
	Lyxor Dow Jones Industrial Average UCITS ETF	Acc	No	EUR	N/A	Accumulation	0.50%	EUR 100,000	EUR 100,000
	Dist	No	EUR	LU1829220489	Distribution	0.50%	EUR 100,000	EUR 100,000	
Lyxor German Mid-Cap MDAX	Acc	No	EUR	N/A	Accumulation	0.20%	EUR 100,000	EUR 100,000	
							EUR		

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Sub-Fund	Share Class	Hedge d	Currency	ISIN CODE	Accumulation/Distribution	Total fees	Minimum Initial Subscription Amount	Additional Subscription Amount
UCITS ETF								
Lyxor MSCI All Country World UCITS ETF	Acc (EUR)	No	EUR	LU1829220216	Accumulation	0.45%	EUR 100,000	EUR 100,000
	Acc (USD)	No	USD	LU1829220133	Accumulation	0.45%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Dist	No	USD	N/A	Distribution	0.45%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
Lyxor Nasdaq-100 UCITS ETF	Acc	No	EUR	LU1829221024	Accumulation	0.30%	EUR 100,000	EUR 100,000
	Dist	No	EUR	N/A	Distribution	0.30%	EUR 100,000	EUR 100,000
	Daily Hedged to EUR – Acc	Yes	EUR	LU1954152853	Accumulation	0.30%	EUR 100,000	EUR 100,000
	Daily Hedged to EUR – Dist	Yes	EUR	N/A	Distribution	0.30%	EUR 100,000	EUR 100,000
	Dist – USD	No	USD	N/A	Distribution	0.30%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
Lyxor Euro Stoxx Banks (DR) UCITS ETF	Acc	No	EUR	LU1829219390	Accumulation	0.30%	EUR 100,000	EUR 100,000
	Dist	No	EUR	N/A	Distribution	0.30%	EUR 100,000	EUR 100,000
Lyxor ESG Euro Corporate Bond (DR) UCITS ETF	Acc	No	EUR	LU1829219127	Accumulation	0.20%	EUR 100,000	EUR 100,000
	Dist	No	EUR	N/A	Distribution	0.20%	EUR 100,000	EUR 100,000
	Class Monthly Hedged to USD - Acc	Yes	USD	N/A	Accumulation	0.25%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Class Monthly Hedged to USD - Dist	Yes	USD	N/A	Distribution	0.25%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Class Monthly Hedged to CHF - Acc	Yes	CHF	N/A	Accumulation	0.25%	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF
	Class Monthly Hedged to CHF - Dist	Yes	CHF	N/A	Distribution	0.25%	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF
	Class Monthly Hedged	Yes	GBP	N/A	Accumulation	0.25%	Equivalent of EUR	Equivalent of EUR 100,000 in GBP

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Sub-Fund	Share Class	Hedge d	Currenc y	ISIN CODE	Accumulation/D istribution	Total fees	Minimum Intinial Subscriptio n Amount	Additional Subscription Amount
	to GBP – Acc						100,000 in GBP	
	Class Monthly Hedged to GBP - Dist	Yes	GBP	N/A	Distribution	0.25%	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP
	Class Monthly Hedged to SEK - Acc	Yes	GBP	LU2093240757	Accumulation	0.25%	Equivalent of EUR 100,000 in SEK	Equivalent of EUR 100,000 in SEK
	Class Monthly Hedged to SEK - Dist	Yes	GBP	N/A	Distribution	0.25%	Equivalent of EUR 100,000 in SEK	Equivalent of EUR 100,000 in SEK
Lyxor ESG Euro Corporate Bond Ex Financials (DR) UCITS ETF	Acc	No	EUR	LU1829218822	Accumulation	0.20%	EUR 100,000	EUR 100,000
	Dist	No	EUR	N/A	Distribution	0.20%	EUR 100,000	EUR 100,000
	Class Monthly Hedged to USD - Acc	Yes	USD	N/A	Accumulation	0.25%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Class Monthly Hedged to USD - Dist	Yes	USD	N/A	Distribution	0.25%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Class Monthly Hedged to CHF - Acc	Yes	CHF	N/A	Accumulation	0.25%	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF
	Class Monthly Hedged to CHF - Dist	Yes	CHF	N/A	Distribution	0.25%	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF
	Class Monthly Hedged to GBP - Acc	Yes	GBP	N/A	Accumulation	0.25%	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP
	Class Monthly Hedged to GBP - Dist	Yes	GBP	N/A	Distribution	0.25%	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP
	Class Monthly Hedged to SEK - Acc	Yes	GBP	N/A	Accumulation	0.25%	Equivalent of EUR 100,000 in SEK	Equivalent of EUR 100,000 in SEK
	Class Monthly Hedged to SEK - Dist	Yes	GBP	N/A	Distribution	0.25%	Equivalent of EUR 100,000 in SEK	Equivalent of EUR 100,000 in SEK

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Sub-Fund	Share Class	Hedge d	Currency	ISIN CODE	Accumulation/Distribution	Total fees	Minimum Initial Subscription Amount	Additional Subscription Amount
Lyxor Commodities Refinitiv/CoreCommodity CRB TR UCITS ETF	Acc	No	EUR	LU1829218749	Accumulation	0.35%	EUR 100,000	EUR 100,000
	Dist	No	EUR	N/A	Distribution	0.35%	EUR 100,000	EUR 100,000
	Daily Hedged to EUR – Acc	Yes	EUR	LU1900069219	Accumulation	0.35%	EUR 100,000	EUR 100,000
	Daily Hedged to GBP – Acc	Yes	GBP	N/A	Accumulation	0.35%	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP
	Daily Hedged to CHF – Acc	Yes	CHF	N/A	Accumulation	0.35%	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF
Lyxor Commodities Refinitiv/CoreCommodity CRB Ex-Energy TR UCITS ETF	Acc	No	EUR	LU1829218582	Accumulation	0.35%	EUR 100,000	EUR 100,000
	Dist	No	EUR	N/A	Distribution	0.35%	EUR 100,000	EUR 100,000
Lyxor EuroMTS Highest Rated Macro-Weighted Govt Bond 1-3Y (DR) UCITS ETF	Acc	No	EUR	LU1829219556	Accumulation	0.165 %	EUR 100,000	EUR 100,000
	Dist	No	EUR	N/A	Distribution	0.165 %	EUR 100,000	EUR 100,000
Lyxor EuroMTS Highest Rated Macro-Weighted Govt Bond 3-5Y (DR) UCITS ETF	Acc	No	EUR	LU1829219713	Accumulation	0.165 %	EUR 100,000	EUR 100,000
	Dist	No	EUR	N/A	Distribution	0.165 %	EUR 100,000	EUR 100,000
Lyxor MSCI China UCITS ETF	Acc	No	USD	LU1841731745	Accumulation	0.30%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Dist	No	USD	N/A	Distribution	0.30%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Monthly Hedged to GBP – Dist	Yes	GBP	N/A	Distribution	0.40%	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP

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Sub-Fund	Share Class	Hedge d	Currenc y	ISIN CODE	Accumulation/D istribution	Total fees	Minimum Intinial Subscriptio n Amount	Additional Subscription Amount
	Monthly Hedged to GBP – Acc	Yes	GBP	N/A	Accumulation	0.40%	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP
	Monthly Hedged to USD – Acc	Yes	USD	N/A	Accumulation	0.40%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Monthly Hedged to USD – Dist	Yes	USD	N/A	Distribution	0.40%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Monthly Hedged to EUR – Acc	Yes	EUR	N/A	Accumulation	0.40%	EUR 100,000	EUR 100,000
	Monthly Hedged to EUR – Dist	Yes	EUR	N/A	Distribution	0.40%	EUR 100,000	EUR 100,000
	Monthly Hedged to CHF – Acc	Yes	CHF	N/A	Accumulation	0.40%	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF
	Monthly Hedged to CHF – Dist	Yes	CHF	N/A	Distribution	0.40%	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF
Lyxor Inverse US\$ 10Y Inflation Expectations UCITS ETF	Acc	No	USD	LU1879532940	Accumulation	0.35%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Dist	No	USD	N/A	Distribution	0.35%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Monthly Hedged to EUR – Acc	Yes	EUR	N/A	Accumulation	0.40%	EUR 100,000	EUR 100,000
	Monthly Hedged to EUR – Dist	Yes	EUR	N/A	Distribution	0.40%	EUR 100,000	EUR 100,000
	Monthly Hedged to GBP – Acc	Yes	GBP	N/A	Accumulation	0.40%	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP
	Monthly Hedged to GBP – Dist	Yes	GBP	N/A	Distribution	0.40%	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP
	Monthly Hedged to CHF – Acc	Yes	CHF	N/A	Accumulation	0.40%	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF
	Monthly Hedged to CHF – Dist	Yes	CHF	N/A	Distribution	0.40%	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF
	Lyxor MSCI	Acc	No	EUR	LU1900068914	Accumulation	0.65%	EUR 100,000

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Sub-Fund	Share Class	Hedge d	Currency	ISIN CODE	Accumulation/Distribution	Total fees	Minimum Intinial Subscription Amount	Additional Subscription Amount
China ESG Leaders Extra (DR) UCITS ETF	Dist	No	EUR	N/A	Distribution	0.65%	EUR 100,000	EUR 100,000
	USD	No	USD	LU1900069136	Accumulation	0.65%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
Lyxor Hong Kong (HSI) UCITS ETF	Acc	No	EUR	N/A	Accumulation	0.65%	EUR 100,000	EUR 100,000
	Dist	No	EUR	LU1900067940	Distribution	0.65%	EUR 100,000	EUR 100,000
Lyxor MSCI AC Asia EX Japan UCITS ETF	Acc	No	EUR	LU1900068161	Accumulation	0.50%	EUR 100,000	EUR 100,000
	Dist	No	EUR	N/A	Distribution	0.50%	EUR 100,000	EUR 100,000
Lyxor MSCI AC Asia Pacific Ex Japan UCITS ETF	Acc	No	EUR	LU1900068328	Accumulation	0.60%	EUR 100,000	EUR 100,000
	Dist	No	EUR	N/A	Distribution	0.60%	EUR 100,000	EUR 100,000
	USD	No	USD	LU1900068674	Accumulation	0.60%	Equivalent of EUR 100,00 in USD	Equivalent of EUR 100,00 in USD
Lyxor MSCI Indonesia UCITS ETF	Acc	No	EUR	LU1900065811	Accumulation	0.55%	EUR 100,000	EUR 100,000
	Dist	No	EUR	N/A	Distribution	0.55%	EUR 100,000	EUR 100,000
Lyxor MSCI Semiconductors ESG Filtered UCITS ETF	Acc	No	EUR	LU1900066033	Accumulation	0.65%	EUR 100,000	EUR 100,000
	Dist	No	EUR	LU2090063327	Distribution	0.65%	EUR 100,000	EUR 100,000
Lyxor MSCI Brazil UCITS ETF	Acc	No	EUR	LU1900066207	Accumulation	0.65%	EUR 100,000	EUR 100,000
	Dist	No	EUR	N/A	Distribution	0.65%	EUR 100,000	EUR 100,000
Lyxor MSCI Eastern Europe Ex Russia UCITS ETF	Acc	No	EUR	LU1900066462	Accumulation	0.50%	EUR 100,000	EUR 100,000
	Dist	No	EUR	N/A	Distribution	0.50%	EUR 100,000	EUR 100,000
Lyxor MSCI EM Latin America UCITS ETF	Acc	No	EUR	LU1900066629	Accumulation	0.65%	EUR 100,000	EUR 100,000
	Dist	No	EUR	N/A	Distribution	0.65%	EUR 100,000	EUR 100,000
Lyxor MSCI Korea UCITS	Acc	No	EUR	LU1900066975	Accumulation	0.65%	EUR 100,000	EUR 100,000

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Sub-Fund	Share Class	Hedge d	Currency	ISIN CODE	Accumulation/Distribution	Total fees	Minimum Initial Subscription Amount	Additional Subscription Amount
ETF	Dist	No	EUR	N/A	Distribution	0.65%	EUR 100,000	EUR 100,000
Lyxor MSCI Turkey UCITS ETF	Acc	No	EUR	LU1900067601	Accumulation	0.65%	EUR 100,000	EUR 100,000
	Dist	No	EUR	N/A	Distribution	0.65%	EUR 100,000	EUR 100,000
Lyxor Core Global Inflation-Linked 1-10Y Bond (DR) UCITS ETF	Acc	No	USD	LU1910939765	Accumulation	0.15%	Equivalent of EUR 1,000,000 in USD	Equivalent of EUR 1,000,000 in USD
	Dist	No	USD	LU1910939849	Distribution	0.15%	Equivalent of EUR 1,000,000 in USD	Equivalent of EUR 1,000,000 in USD
	Monthly Hedged to USD – Acc	Yes	USD	LU1910939922	Accumulation	0.20%	Equivalent of EUR 1,000,000 in USD	Equivalent of EUR 1,000,000 in USD
	Monthly Hedged to EUR – Acc	Yes	EUR	LU1910940185	Accumulation	0.20%	EUR 1,000,000	EUR 1,000,000
	Monthly Hedged to EUR – Dist	Yes	EUR	LU1910940268	Distribution	0.20%	EUR 1,000,000	EUR 1,000,000
	Monthly Hedged to GBP – Acc	Yes	GBP	LU1910940342	Accumulation	0.20%	Equivalent of EUR 1,000,000 in GBP	Equivalent of EUR 1,000,000 in GBP
	Monthly Hedged to GBP – Dist	Yes	GBP	LU1910940425	Distribution	0.20%	Equivalent of EUR 1,000,000 in GBP	Equivalent of EUR 1,000,000 in GBP
	Monthly Hedged to CHF – Acc	Yes	CHF	LU1910940698	Accumulation	0.20%	Equivalent of EUR 1,000,000 in CHF	Equivalent of EUR 1,000,000 in CHF
	Lyxor MSCI Russia UCITS ETF	Acc	No	EUR	LU1923627092	Accumulation	0.65%	EUR 100,000
Dist		No	GBP	LU1923627332	Distribution	0.65%	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP
Dist EUR		No	EUR	?	Distribution	0.65%	EUR 100,000	EUR 100,000
Lyxor MSCI Europe ESG Leaders (DR) UCITS ETF	Acc	No	EUR	LU1940199711	Accumulation	0.20%	EUR 100,000	EUR 100,000
	Dist	No	EUR	N/A	Distribution	0.20%	EUR 100,000	EUR 100,000
	Monthly Hedged to EUR – Acc	Yes	EUR	N/A	Accumulation	0.30%	EUR 100,000	EUR 100,000
	Monthly Hedged to EUR – Dist	Yes	EUR	N/A	Distribution	0.30%	EUR 100,000	EUR 100,000
	Monthly Hedged	Yes	GBP	N/A	Accumulation	0.30%	Equivalent of EUR	Equivalent of EUR 100,000 in GBP

MULTI UNITS LUXEMBOURG

Sub-Fund	Share Class	Hedge d	Currenc y	ISIN CODE	Accumulation/D istribution	Total fees	Minimum Intinial Subscriptio n Amount	Additional Subscription Amount
	to GBP – Acc						100,000 in GBP	
	Monthly Hedged to GBP – Dist	Yes	GBP	N/A	Distribution	0.30%	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP
	Monthly Hedged to USD – Acc	Yes	USD	N/A	Accumulation	0.30%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Monthly Hedged to USD – Dist	Yes	USD	N/A	Distribution	0.30%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Monthly Hedged to CHF – Acc	Yes	CHF	N/A	Accumulation	0.30%	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF
	Monthly Hedged to CHF – Dist	Yes	CHF	N/A	Distribution	0.30%	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF
Lyxor Global Green Bond 1-10Y (DR) UCITS ETF	Acc	No	EUR	LU1981859819	Accumulation	0.25%	EUR 100,000	EUR 100,000
	Dist	No	EUR	N/A	Distribution	0.25%	EUR 100,000	EUR 100,000
	Monthly Hedged to EUR – Acc	Yes	EUR	N/A	Accumulation	0.30%	EUR 100,000	EUR 100,000
	Monthly Hedged to EUR – Dist	Yes	EUR	N/A	Distribution	0.30%	EUR 100,000	EUR 100,000
	Monthly Hedged to USD – Acc	Yes	USD	N/A	Accumulation	0.30%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Monthly Hedged to USD – Dist	Yes	USD	N/A	Distribution	0.30%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Monthly Hedged to GBP – Acc	Yes	GBP	N/A	Accumulation	0.30%	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP
	Monthly Hedged to GBP – Dist	Yes	GBP	N/A	Distribution	0.30%	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP
	Monthly Hedged to CHF – Acc	Yes	CHF	N/A	Accumulation	0.30%	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF
	Monthly Hedged to CHF – Dist	Yes	CHF	N/A	Distribution	0.30%	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF
Lyxor MSCI Emerging Markets	Acc	No	USD	LU2009202107	Accumulation	0.30%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD

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Sub-Fund	Share Class	Hedge d	Currenc y	ISIN CODE	Accumulation/D istribution	Total fees	Minimum Intinial Subscription Amount	Additional Subscription Amount	
Ex China UCITS ETF	Dist	No	USD	LU2009202289	Distribution	0.30%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD	
Lyxor Core Global Government Bond (DR) UCITS ETF	Acc	No	USD	N/A	Accumulation	0.09%	Equivalent of EUR 1,000,000 in USD	Equivalent of EUR 1,000,000 in USD	
	Dist	No	USD	N/A	Distribution	0.09%	Equivalent of EUR 1,000,000 in USD	Equivalent of EUR 1,000,000 in USD	
	Monthly Hedged to EUR – Acc	Yes	EUR	N/A	Accumulation	0.15%	EUR 1,000,000	EUR 1,000,000	
	Monthly Hedged to EUR – Dist	Yes	EUR	N/A	Distribution	0.15%	EUR 1,000,000	EUR 1,000,000	
	Monthly Hedged to USD – Acc	Yes	USD	N/A	Accumulation	0.15%	Equivalent of EUR 1,000,000 in USD	Equivalent of EUR 1,000,000 in USD	
	Monthly Hedged to USD – Dist	Yes	USD	N/A	Distribution	0.15%	Equivalent of EUR 1,000,000 in USD	Equivalent of EUR 1,000,000 in USD	
	Monthly Hedged to GBP – Acc	Yes	GBP	N/A	Accumulation	0.15%	Equivalent of EUR 1,000,000 in GBP	Equivalent of EUR 1,000,000 in GBP	
	Monthly Hedged to GBP – Dist	Yes	GBP	N/A	Distribution	0.15%	Equivalent of EUR 1,000,000 in GBP	Equivalent of EUR 1,000,000 in GBP	
	Monthly Hedged to CHF – Acc	Yes	CHF	N/A	Accumulation	0.15%	Equivalent of EUR 1,000,000 in CHF	Equivalent of EUR 1,000,000 in CHF	
	Monthly Hedged to CHF – Dist	Yes	CHF	N/A	Distribution	0.15%	Equivalent of EUR 1,000,000 in CHF	Equivalent of EUR 1,000,000 in CHF	
	Lyxor Core Japanese Government Bond (DR) UCITS ETF	Acc	No	JPY	N/A	Accumulation	0.07%	Equivalent of EUR 1,000,000 in JPY	Equivalent of EUR 1,000,000 in JPY
		Dist	No	JPY	N/A	Distribution	0.07%	Equivalent of EUR 1,000,000 in JPY	Equivalent of EUR 1,000,000 in JPY
Monthly Hedged to EUR – Acc		Yes	EUR	N/A	Accumulation	0.15%	EUR 1,000,000	EUR 1,000,000	
Monthly Hedged to EUR – Dist		Yes	EUR	N/A	Distribution	0.15%	EUR 1,000,000	EUR 1,000,000	
Monthly Hedged		Yes	USD	N/A	Accumulation	0.15%	Equivalent of EUR	Equivalent of EUR	

MULTI UNITS LUXEMBOURG

Sub-Fund	Share Class	Hedge d	Currenc y	ISIN CODE	Accumulation/D istribution	Total fees	Minimum Intinial Subscriptio n Amount	Additional Subscription Amount
	to USD – Acc						1,000,000 in USD	1,000,000 in USD
	Monthly Hedged to USD – Dist	Yes	USD	N/A	Distribution	0.15%	Equivalent of EUR 1,000,000 in USD	Equivalent of EUR 1,000,000 in USD
	Monthly Hedged to GBP – Acc	Yes	GBP	N/A	Accumulation	0.15%	Equivalent of EUR 1,000,000 in GBP	Equivalent of EUR 1,000,000 in GBP
	Monthly Hedged to GBP – Dist	Yes	GBP	N/A	Distribution	0.15%	Equivalent of EUR 1,000,000 in GBP	Equivalent of EUR 1,000,000 in GBP
	Monthly Hedged to CHF – Acc	Yes	CHF	N/A	Accumulation	0.15%	Equivalent of EUR 1,000,000 in CHF	Equivalent of EUR 1,000,000 in CHF
	Monthly Hedged to CHF – Dist	Yes	CHF	N/A	Distribution	0.15%	Equivalent of EUR 1,000,000 in CHF	Equivalent of EUR 1,000,000 in CHF
Lyxor US Curve Steepening 2-10 UCITS ETF	Acc	No	USD	LU2018762653	Accumulation	0.40%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Dist	No	USD	N/A	Distribution	0.40%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Monthly Hedged to GBP – Acc	Yes	GBP	N/A	Accumulation	0.45%	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP
	Monthly Hedged to GBP – Dist	Yes	GBP	N/A	Distribution	0.45%	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP
	Monthly Hedged to EUR – Acc	Yes	EUR	N/A	Accumulation	0.45%	EUR 100,000	EUR 100,000
	Monthly Hedged to EUR – Dist	Yes	EUR	N/A	Distribution	0.45%	EUR 100,000	EUR 100,000
	Monthly Hedged to CHF – Acc	Yes	CHF	N/A	Accumulation	0.45%	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF
	Monthly Hedged to CHF – Dist	Yes	CHF	N/A	Distribution	0.45%	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF
	Lyxor MSCI USA ESG Climate Transition CTB (DR)	Acc	No	USD	N/A	Accumulation	0.30%	Equivalent of EUR 100,000 in USD
Dist		No	USD	N/A	Distribution	0.30%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD

MULTI UNITS LUXEMBOURG

Sub-Fund	Share Class	Hedged	Currency	ISIN CODE	Accumulation/Distribution	Total fees	Minimum Initial Subscription Amount	Additional Subscription Amount
UCITS ETF	Daily Hedged to EUR – Acc	Yes	EUR	N/A	Accumulation	0.40%	EUR 100,000	EUR 100,000
	Daily Hedged to EUR – Dist	Yes	EUR	N/A	Distribution	0.40%	EUR 100,000	EUR 100,000
	Daily Hedged to CHF – Acc	Yes	CHF	N/A	Accumulation	0.40%	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF
	Daily Hedged to CHF – Dist	Yes	CHF	N/A	Distribution	0.40%	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF
	Daily Hedged to GBP – Acc	Yes	GBP	N/A	Accumulation	0.40%	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP
	Daily Hedged to GBP – Dist	Yes	GBP	N/A	Distribution	0.40%	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP
Lyxor MSCI EM ESG Climate Transition CTB UCITS ETF	Acc	No	USD	N/A	Accumulation	0.35%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Dist	No	USD	N/A	Distribution	0.35%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
Lyxor MSCI Europe ESG Climate Transition CTB (DR) UCITS ETF	Acc	No	EUR	N/A	Accumulation	0.30%	EUR 100,000	EUR 100,000
	Dist	No	EUR	N/A	Distribution	0.30%	EUR 100,000	EUR 100,000
	Monthly Hedged to USD – Acc	Yes	USD	N/A	Accumulation	0.40%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Monthly Hedged to USD – Dist	Yes	USD	N/A	Distribution	0.40%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Monthly Hedged to CHF – Acc	Yes	CHF	N/A	Accumulation	0.40%	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF
	Monthly Hedged to CHF – Dist	Yes	CHF	N/A	Distribution	0.40%	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF
	Monthly Hedged to GBP – Acc	Yes	GBP	N/A	Accumulation	0.40%	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP
	Monthly Hedged to GBP – Dist	Yes	GBP	N/A	Distribution	0.40%	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP
	Monthly Hedged	Yes	EUR	N/A	Accumulation	0.40%	EUR 100,000	EUR 100,000

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Sub-Fund	Share Class	Hedge d	Currenc y	ISIN CODE	Accumulation/D istribution	Total fees	Minimum Intinial Subscriptio n Amount	Additional Subscription Amount	
	to EUR – Acc								
	Monthly Hedged to EUR – Dist	Yes	EUR	N/A	Distribution	0.40%	EUR 100,000	EUR 100,000	
Lyxor MSCI World Climate Change (DR) UCITS ETF	Acc	No	USD	LU2056739464	Accumulation	0.30%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD	
	Dist	No	USD	N/A	Distribution	0.30%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD	
	Monthly Hedged to USD – Acc	Yes	USD	N/A	Accumulation	0.40%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD	
	Monthly Hedged to USD – Dist	Yes	USD	N/A	Distribution	0.40%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD	
	Monthly Hedged to EUR – Acc	Yes	EUR	N/A	Accumulation	0.40%	EUR 100,000	EUR 100,000	
	Monthly Hedged to EUR – Dist	Yes	EUR	N/A	Distribution	0.40%	EUR 100,000	EUR 100,000	
	Monthly Hedged to CHF – Acc	Yes	CHF	N/A	Accumulation	0.40%	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF	
	Monthly Hedged to CHF – Dist	Yes	CHF	N/A	Distribution	0.40%	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF	
	Monthly Hedged to GBP – Acc	Yes	GBP	N/A	Accumulation	0.40%	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP	
	Monthly Hedged to GBP – Dist	Yes	GBP	N/A	Distribution	0.40%	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP	
	Lyxor MSCI EMU Climate Change (DR) UCITS ETF	Acc	No	EUR	N/A	Accumulation	0.30%	EUR 100,000	EUR 100,000
		Dist	No	EUR	N/A	Distribution	0.30%	EUR 100,000	EUR 100,000
Monthly Hedged to USD – Acc		Yes	USD	N/A	Accumulation	0.40%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD	
Monthly Hedged to USD – Dist		Yes	USD	N/A	Distribution	0.40%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD	
Monthly Hedged to CHF – Acc		Yes	CHF	N/A	Accumulation	0.40%	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF	

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Sub-Fund	Share Class	Hedge d	Currenc y	ISIN CODE	Accumulation/D istribution	Total fees	Minimum Intinial Subscriptio n Amount	Additional Subscription Amount
	Monthly Hedged to CHF – Dist	Yes	CHF	N/A	Distribution	0.40%	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF
	Monthly Hedged to GBP – Acc	Yes	GBP	N/A	Accumulation	0.40%	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP
	Monthly Hedged to GBP – Dist	Yes	GBP	N/A	Distribution	0.40%	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP
Lyxor Core US Governm ent Bond (DR) UCITS ETF	Acc	No	USD	N/A	Accumulation	0.07%	Equivalent of EUR 1,000,000 in USD	Equivalent of EUR 1,000,000 in USD
	Dist	No	USD	N/A	Distribution	0.07%	Equivalent of EUR 1,000,000 in USD	Equivalent of EUR 1,000,000 in USD
	Monthly Hedged to EUR - Acc	Yes	EUR	N/A	Accumulation	0.15%	EUR 1,000,000	EUR 1,000,000
	Monthly Hedged to EUR - Dist	Yes	EUR	N/A	Distribution	0.15%	EUR 1,000,000	EUR 1,000,000
	Daily Hedged to GBP – Acc	Yes	GBP	N/A	Accumulation	0.15%	Equivalent of EUR 1,000,000 in GBP	Equivalent of EUR 1,000,000 in GBP
	Daily Hedged to GBP – Dist	Yes	GBP	N/A	Distribution	0.15%	Equivalent of EUR 1,000,000 in GBP	Equivalent of EUR 1,000,000 in GBP
	Monthly Hedged to CHF - Acc	Yes	CHF	N/A	Accumulation	0.15%	Equivalent of EUR 1,000,000 in GBP	Equivalent of EUR 1,000,000 in GBP
	Monthly Hedged to CHF - Dist	Yes	CHF	N/A	Distribution	0.15%	Equivalent of EUR 1,000,000 in GBP	Equivalent of EUR 1,000,000 in GBP
Lyxor Core Euro Corporat e 0-3Y ESG (DR) UCITS ETF	Acc	No	EUR	NA	Accumulation	0.09%	EUR 100,000	EUR 100,000
	Dist	No	EUR	N/A	Distribution	0.09%	EUR 1,000,000	EUR 1,000,000
	Class Monthly Hedged to USD - Acc	Yes	USD	N/A	Accumulation	0.15%	Equivalent of EUR 1,000,000 in USD	Equivalent of EUR 1,000,000 in USD
	Class Monthly Hedged to USD - Dist	Yes	USD	N/A	Distribution	0.15%	Equivalent of EUR 1,000,000 in USD	Equivalent of EUR 1,000,000 in USD
	Class Monthly Hedged	Yes	CHF	N/A	Accumulation	0.15%	Equivalent of EUR 1,000,000 in CHF	Equivalent of EUR 1,000,000 in CHF

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Sub-Fund	Share Class	Hedge d	Currenc y	ISIN CODE	Accumulation/D istribution	Total fees	Minimum Intinial Subscriptio n Amount	Additional Subscription Amount
	to CHF - Acc							
	Class Monthly Hedged to CHF - Dist	Yes	CHF	N/A	Distribution	0.15%	Equivalent of EUR 1,000,000 in CHF	Equivalent of EUR 1,000,000 in CHF
	Class Monthly Hedged to GBP - Acc	Yes	GBP	N/A	Accumulation	0.15%	Equivalent of EUR 1,000,000 in GBP	Equivalent of EUR 1,000,000 in GBP
	Class Monthly Hedged to GBP - Dist	Yes	GBP	N/A	Distribution	0.15%	Equivalent of EUR 1,000,000 in GBP	Equivalent of EUR 1,000,000 in GBP
	Class Monthly Hedged to SEK - Acc	Yes	SEK	N/A	Accumulation	0.15%	Equivalent of EUR 1,000,000 in SEK	Equivalent of EUR 1,000,000 in SEK
	Class Monthly Hedged to SEK - Dist	Yes	SEK	N/A	Distribution	0.15%	Equivalent of EUR 1,000,000 in SEK	Equivalent of EUR 1,000,000 in SEK
Lyxor Net Zero 2050 S&P Eurozone Climate PAB (DR) UCITS ETF	Acc	No	EUR	N/A	Accumulation	0.20%	EUR 100,000	EUR 100,000
	Dist	No	EUR	N/A	Distribution	0.20%	EUR 100,000	EUR 100,000
	Daily Hedged to USD – Acc	Yes	USD	LU2195226068	Accumulation	0.40%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Daily Hedged to USD – Dist	Yes	USD	N/A	Distribution	0.40%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Daily Hedged to CHF – Acc	Yes	CHF	N/A	Accumulation	0.40%	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF
	Daily Hedged to CHF – Dist	Yes	CHF	N/A	Distribution	0.40%	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF
	Daily Hedged to GBP – Acc	Yes	GBP	N/A	Accumulation	0.40%	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP
	Daily Hedged to GBP – Dist	Yes	GBP	N/A	Distribution	0.40%	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP
Lyxor Net Zero 2050 S&P 500 Climate PAB (DR)	Acc	No	USD	LU2198883410	Accumulation	0.12%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Dist	No	USD	N/A	Distribution	0.12%	Equivalent of EUR	Equivalent of EUR 100,000 in USD

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Sub-Fund	Share Class	Hedge d	Currenc y	ISIN CODE	Accumulation/D istribution	Total fees	Minimum Intinial Subscriptio n Amount	Additional Subscription Amount
UCITS ETF							100,000 in USD	
	Daily Hedged to EUR – Acc	Yes	EUR	LU2198884145	Accumulation	0.40%	EUR 100,000	EUR 100,000
	Daily Hedged to EUR – Dist	Yes	EUR	N/A	Distribution	0.40%	EUR 100,000	EUR 100,000
	Daily Hedged to CHF – Acc	Yes	CHF	N/A	Accumulation	0.40%	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF
	Daily Hedged to CHF – Dist	Yes	CHF	N/A	Distribution	0.40%	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF
	Daily Hedged to GBP – Acc	Yes	GBP	N/A	Accumulation	0.40%	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP
	Daily Hedged to GBP – Dist	Yes	GBP	N/A	Distribution	0.40%	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP
	S-Acc	No	USD	LU2286442004	Accumulation	0.30%	Equivalent of EUR 10,000,000 in USD	Equivalent of EUR 1,000,000 in USD
Lyxor Net Zero 2050 S&P Europe Climate PAB (DR) UCITS ETF	Acc	No	EUR	N/A	Accumulation	0.20%	EUR 100,000	EUR 100,000
	Dist	No	EUR	N/A	Distribution	0.20%	EUR 100,000	EUR 100,000
	Monthly Hedged to EUR – Acc	Yes	EUR	LU219888449	Accumulation	0.40%	EUR 100,000	EUR 100,000
	Monthly Hedged to EUR – Dist	Yes	EUR	N/A	Distribution	0.40%	EUR 100,000	EUR 100,000
	Monthly Hedged to USD – Acc	Yes	USD	N/A	Accumulation	0.40%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Monthly Hedged to USD – Dist	Yes	USD	N/A	Distribution	0.40%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Monthly Hedged to CHF – Acc	Yes	CHF	N/A	Accumulation	0.40%	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF
	Monthly Hedged to CHF – Dist	Yes	CHF	N/A	Distribution	0.40%	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF
	Monthly Hedged	Yes	GBP	N/A	Accumulation	0.40%	Equivalent of EUR	Equivalent of EUR 100,000 in GBP

MULTI UNITS LUXEMBOURG

Sub-Fund	Share Class	Hedge d	Currenc y	ISIN CODE	Accumulation/D istribution	Total fees	Minimum Intinial Subscriptio n Amount	Additional Subscription Amount
	to GBP – Acc						100,000 in GBP	
	Monthly Hedged to GBP – Dist	Yes	GBP	N/A	Distribution	0.40%	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP
	S-Acc	No	EUR	LU2266995971	Accumulation	0.30%	EUR 10,000,000	EUR 1,000,000
	Acc	No	USD	LU2198882362	Accumulation	0.20%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Dist	No	USD	N/A	Distribution	0.20%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Monthly Hedged to EUR – Acc	Yes	EUR	N/A	Accumulation	0.40%	EUR 100,000	EUR 100,000
	Monthly Hedged to EUR – Dist	Yes	EUR	N/A	Distribution	0.40%	EUR 100,000	EUR 100,000
	Monthly Hedged to USD – Acc	Yes	USD	N/A	Accumulation	0.40%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Monthly Hedged to USD – Dist	Yes	USD	N/A	Distribution	0.40%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Monthly Hedged to CHF – Acc	Yes	CHF	N/A	Accumulation	0.40%	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF
	Monthly Hedged to CHF – Dist	Yes	CHF	N/A	Distribution	0.40%	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF
	Monthly Hedged to GBP – Acc	Yes	GBP	N/A	Accumulation	0.40%	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP
	Monthly Hedged to GBP – Dist	Yes	GBP	N/A	Distribution	0.40%	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP
	Acc	No	EUR	N/A	Accumulation	0.07%	EUR 1,000,000	EUR 1,000,000
	Dist	No	EUR	N/A	Distribution	0.07%	EUR 1,000,000	EUR 1,000,000
	Monthly Hedged to USD – Acc	Yes	USD	N/A	Accumulation	0.15%	Equivalent of EUR 1,000,000 in USD	Equivalent of EUR 1,000,000 in USD
	Monthly Hedged to USD – Dist	Yes	USD	N/A	Distribution	0.15%	Equivalent of EUR 1,000,000 in USD	Equivalent of EUR 1,000,000 in USD
	Monthly Hedged	Yes	GBP	N/A	Accumulation	0.15%	Equivalent of EUR	Equivalent of EUR

MULTI UNITS LUXEMBOURG

Sub-Fund	Share Class	Hedge d	Currenc y	ISIN CODE	Accumulation/D istribution	Total fees	Minimum Intinial Subscriptio n Amount	Additional Subscription Amount
	to GBP – Acc						1,000,000 in GBP	1,000,000 in GBP
	Monthly Hedged to GBP – Dist	Yes	GBP	N/A	Distribution	0.15%	Equivalent of EUR 1,000,000 in GBP	Equivalent of EUR 1,000,000 in GBP
	Monthly Hedged to CHF – Acc	Yes	CHF	N/A	Accumulation	0.15%	Equivalent of EUR 1,000,000 in CHF	Equivalent of EUR 1,000,000 in CHF
	Monthly Hedged to CHF – Dist	Yes	CHF	N/A	Distribution	0.15%	Equivalent of EUR 1,000,000 in CHF	Equivalent of EUR 1,000,000 in CHF
Lyxor Euro Governm ent Green Bond (DR) UCITS ETF	Acc	No	EUR	N/A	Accumulation	0.20%	EUR 100,000	EUR 100,000
	Dist	No	EUR	N/A	Distribution	0.20%	EUR 100,000	EUR 100,000
	Monthly Hedged to USD – Acc	Yes	USD	N/A	Accumulation	0,30%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Monthly Hedged to USD – Dist	Yes	USD	N/A	Distribution	0,30%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Monthly Hedged to GBP – Acc	Yes	GBP	N/A	Accumulation	0,30%	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP
	Monthly Hedged to GBP – Dist	Yes	GBP	N/A	Distribution	0,30%	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP
	Monthly Hedged to CHF – Acc	Yes	CHF	N/A	Accumulation	0,30%	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF
	Monthly Hedged to CHF – Dist	Yes	CHF	N/A	Distribution	0,30%	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF
Lyxor Corporat e Green Bond (DR) UCITS ETF	Acc	No	EUR	N/A	Accumulation	0.20%	EUR 100,000	EUR 100,000
	Dist	No	EUR	N/A	Distribution	0.20%	EUR 100,000	EUR 100,000
	Monthly Hedged to USD – Acc	Yes	USD	N/A	Accumulation	0,30%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Monthly Hedged to USD – Dist	Yes	USD	N/A	Distribution	0,30%	Equivalent of EUR 100,000 in USD	Equivalent of EUR 100,000 in USD
	Monthly Hedged to GBP – Acc	Yes	GBP	N/A	Accumulation	0,30%	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP
	Monthly Hedged to GBP – Dist	Yes	GBP	N/A	Distribution	0,30%	Equivalent of EUR 100,000 in GBP	Equivalent of EUR 100,000 in GBP

MULTI UNITS LUXEMBOURG

Sub-Fund	Share Class	Hedge d	Currency	ISIN CODE	Accumulation/Distribution	Total fees	Minimum Intinial Subscription Amount	Additional Subscription Amount
	Monthly Hedged to CHF – Acc	Yes	CHF	N/A	Accumulation	0,30%	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF
	Monthly Hedged to CHF – Dist	Yes	CHF	N/A	Distribution	0,30%	Equivalent of EUR 100,000 in CHF	Equivalent of EUR 100,000 in CHF

APPENDIX D – SUMMARY TABLE OF SUB-FUND'S DEALING TIMELINE

Sub-Fund	Share Class	Dealing deadline (Luxembourg Time)	Valuation Day
Lyxor DAX (DR) UCITS ETF	Acc	5.00 p.m.	T
	Dist	5.00 p.m.	T
Lyxor DAILY LevDax UCITS ETF	Acc	5.00 p.m.	T
	Dist	5.00 p.m.	T
Lyxor S&P 500 UCITS ETF	Acc	6.30 p.m.	T
	Dist (EUR)	6.30 p.m.	T
	Dist (USD)	6.30 p.m.	T
	Daily Hedged to EUR – Acc	6.30 p.m.	T
	Daily Hedged to CHF – Dist	6.30 p.m.	T
	Daily Hedged to GBP – Acc	6.30 p.m.	T
	Daily Hedged to GBP – Dist	6.30 p.m.	T
	Daily Hedged to EUR – Dist	6.30 p.m.	T
	DI - USD	6.30 p.m.	T
	S-Acc	6.30 p.m.	T
Lyxor Australia (S&P ASX 200) UCITS ETF	Dist	6.30 p.m.	T+1
	Acc	6.30 p.m.	T+1
	Daily Hedged to USD – Acc	6.30 p.m.	T+1
	Daily Hedged to EUR – Acc	6.30 p.m.	T+1
	Daily Hedged to CHF – Acc	6.30 p.m.	T+1
Lyxor MSCI World Utilities TR UCITS ETF	Acc (EUR)	6.30 p.m.	T+1
	Acc (USD)	6.30 p.m.	T+1
	Dist	6.30 p.m.	T+1
Lyxor MSCI World Materials TR UCITS ETF	Acc (EUR)	6.30 p.m.	T+1
	Acc (USD)	6.30 p.m.	T+1
	Dist	6.30 p.m.	T+1
Lyxor MSCI World Communication Services TR UCITS ETF	Acc (EUR)	6.30 p.m.	T+1
	Acc (USD)	6.30 p.m.	T+1
	Dist	6.30 p.m.	T+1
Lyxor MSCI World Information Technology TR UCITS ETF	Acc (EUR)	6.30 p.m.	T+1
	Acc (USD)	6.30 p.m.	T+1
	Dist	6.30 p.m.	T+1
Lyxor MSCI World Health Care TR UCITS ETF	Acc (EUR)	6.30 p.m.	T+1
	Acc (USD)	6.30 p.m.	T+1
	Dist	6.30 p.m.	T+1
Lyxor MSCI World Industrials TR UCITS ETF	Acc (EUR)	6.30 p.m.	T+1
	Acc (USD)	6.30 p.m.	T+1
	Dist	6.30 p.m.	T+1

Sub-Fund	Share Class	Dealing deadline (Luxembourg Time)	Valuation Day
Lyxor MSCI World Energy TR UCITS ETF	Acc (EUR)	6.30 p.m.	T+1
	Acc (USD)	6.30 p.m.	T+1
	Dist	6.30 p.m.	T+1
Lyxor MSCI World Financials TR UCITS ETF	Acc (EUR)	6.30 p.m.	T+1
	Acc (USD)	6.30 p.m.	T+1
	Dist	6.30 p.m.	T+1
Lyxor MSCI World Consumer Discretionary TR UCITS ETF	Acc (EUR)	6.30 p.m.	T+1
	Acc (USD)	6.30 p.m.	T+1
	Dist	6.30 p.m.	T+1
Lyxor MSCI World Consumer Staples TR UCITS ETF	Acc (EUR)	6.30 p.m.	T+1
	Acc (USD)	6.30 p.m.	T+1
	Dist	6.30 p.m.	T+1
Lyxor S&P 500 VIX Futures Enhanced Roll UCITS ETF	Acc	6.30 p.m.	T
	Dist	6.30 p.m.	T
Lyxor SG Global Quality Income NTR UCITS ETF	Dist	6.30 p.m.	T+1
	Acc	6.30 p.m.	T+1
	S-Dist	6.30 p.m.	T+1
	Monthly Hedged to EUR – Dist	6.30 p.m.	T+1
	Monthly Hedged to EUR – Acc	6.30 p.m.	T+1
	Monthly Hedged to USD – Dist	6.30 p.m.	T+1
	Monthly Hedged to USD – Acc	6.30 p.m.	T+1
	Monthly Hedged to CHF – Dist	6.30 p.m.	T+1
	Monthly Hedged to CHF – Acc	6.30 p.m.	T+1
	Monthly Hedged to GBP – Dist	6.30 p.m.	T+1
	Monthly Hedged to GBP – Acc	6.30 p.m.	T+1
Lyxor S&P Eurozone ESG Dividend Aristocrats (DR) UCITS ETF	Dist	5.00 p.m.	T
	Acc	5.00 p.m.	T
	Monthly Hedged to EUR – Dist	5.00 p.m.	T
	Monthly Hedged to EUR – Acc	5.00 p.m.	T
	Monthly Hedged to USD – Dist	5.00 p.m.	T
	Monthly Hedged to USD – Acc	5.00 p.m.	T
	Monthly Hedged to CHF – Dist	5.00 p.m.	T
	Monthly Hedged to CHF – Acc	5.00 p.m.	T
	Monthly Hedged to GBP – Dist	5.00 p.m.	T

Sub-Fund	Share Class	Dealing deadline (Luxembourg Time)	Valuation Day
	Monthly Hedged to GBP – Acc	5.00 p.m.	T
Lyxor IBOXX EUR Liquid High Yield BB UCITS ETF	Acc	5.00 p.m.	T
	Dist	5.00 p.m.	T
Lyxor MSCI Pacific ex Japan UCITS ETF	Acc	6.30 p.m.	T+1
	Dist	6.30 p.m.	T+1
Lyxor Fed Funds US Dollar Cash UCITS ETF	Acc	1.00 p.m.	T
	Dist	1.00 p.m.	T
	S-Dist	1.00 p.m.	T
	Monthly Hedged to EUR – S-Dist	1.00 p.m.	T
Lyxor FTSE Emerging Minimum Variance UCITS ETF	Acc	6.30 p.m.	T+1
	Dist	6.30 p.m.	T+1
Lyxor Pan Africa UCITS ETF	Acc	6.30 p.m.	T
	USD	6.30 p.m.	T+1
Lyxor Euro Government Bond 5-7Y (DR) UCITS ETF	Acc	5.00 p.m.	T
	Dist	5.00 p.m.	T
	Class Monthly Hedged to USD - Acc	5.00 p.m.	T
	Class Monthly Hedged to USD - Dist	5.00 p.m.	T
	Class Monthly Hedged to CHF - Acc	5.00 p.m.	T
	Class Monthly Hedged to CHF - Dist	5.00 p.m.	T
	Class Monthly Hedged to GBP - Acc	5.00 p.m.	T
	Class Monthly Hedged to GBP - Dist	5.00 p.m.	T
Lyxor Euro Government Bond 7-10Y (DR) UCITS ETF	Acc	5.00 p.m.	T
	Dist	5.00 p.m.	T
	Class Monthly Hedged to USD - Acc	5.00 p.m.	T
	Class Monthly Hedged to USD - Dist	5.00 p.m.	T
	Class Monthly Hedged to CHF - Acc	5.00 p.m.	T
	Class Monthly Hedged to CHF - Dist	5.00 p.m.	T
	Class Monthly Hedged to GBP - Acc	5.00 p.m.	T
	Class Monthly Hedged to GBP - Dist	5.00 p.m.	T
Lyxor Euro Government Bond 15+Y (DR) UCITS ETF	Acc	5.00 p.m.	T
	Dist	5.00 p.m.	T
	Class Monthly Hedged to USD - Acc	5.00 p.m.	T
	Class Monthly Hedged to USD - Dist	5.00 p.m.	T
	Class Monthly Hedged to CHF - Acc	5.00 p.m.	T

Sub-Fund	Share Class	Dealing deadline (Luxembourg Time)	Valuation Day
	Class Monthly Hedged to CHF - Dist	5.00 p.m.	T
	Class Monthly Hedged to GBP - Acc	5.00 p.m.	T
	Class Monthly Hedged to GBP - Dist	5.00 p.m.	T
Lyxor EuroMTS Highest Rated Macro-Weighted Govt Bond (DR) UCITS ETF	Acc	5.00 p.m.	T
Lyxor S&P 500 Daily (-2x) Inverse UCITS ETF	Acc	6.30 p.m.	T
	Dist	6.30 p.m.	T
Lyxor FTSE All World Minimum Variance UCITS ETF	Acc	6.30 p.m.	T+1
	Dist	6.30 p.m.	T+1
	Daily Hedged to EUR – Acc	6.30 p.m.	T+1
	Daily Hedged to EUR – Dist	6.30 p.m.	T+1
	Daily Hedged to GBP – Dist	6.30 p.m.	T+1
	Daily Hedged to GBP – Acc	6.30 p.m.	T+1
	Daily Hedged to CHF – Dist	6.30 p.m.	T+1
	Daily Hedged to CHF – Acc	6.30 p.m.	T+1
Lyxor EUR 2-10Y Inflation Expectations UCITS ETF	Acc	5.00 p.m.	T
	Dist	5.00 p.m.	T
	Monthly Hedged to USD – Acc	5.00 p.m.	T
	Monthly Hedged to USD – Dist	5.00 p.m.	T
	Monthly Hedged to GBP – Acc	5.00 p.m.	T
	Monthly Hedged to GBP – Dist	5.00 p.m.	T
	Monthly Hedged to CHF – Acc	5.00 p.m.	T
	Monthly Hedged to CHF – Dist	5.00 p.m.	T
Lyxor US\$ 10Y Inflation Expectations UCITS ETF	Acc	6.30 p.m.	T
	Dist	6.30 p.m.	T
	Monthly Hedged to EUR – Acc	6.30 p.m.	T
	Monthly Hedged to EUR – Dist	6.30 p.m.	T
	Monthly Hedged to GBP – Acc	6.30 p.m.	T
	Monthly Hedged to GBP – Dist	6.30 p.m.	T
	Monthly Hedged to CHF – Acc	6.30 p.m.	T
	Monthly Hedged to CHF – Dist	6.30 p.m.	T
Lyxor US Treasury 1-3Y (DR) UCITS ETF	Acc	5.00 p.m.	T
	Dist	5.00 p.m.	T
	Monthly Hedged to EUR – Acc	5.00 p.m.	T
	Monthly Hedged to EUR – Dist	5.00 p.m.	T

Sub-Fund	Share Class	Dealing deadline (Luxembourg Time)	Valuation Day
	Monthly Hedged to GBP – Acc	5.00 p.m.	T
	Monthly Hedged to GBP – Dist	5.00 p.m.	T
	Monthly Hedged to CHF – Acc	5.00 p.m.	T
	Monthly Hedged to CHF – Dist	5.00 p.m.	T
	Monthly Hedged to MXN - Acc	5.00 p.m.	T
	Monthly Hedged to MXN - Dist	5.00 p.m.	T
	Monthly Hedged to HKD - Acc	5.00 p.m.	T
	Monthly Hedged to HKD - Dist	5.00 p.m.	T
Lyxor US Treasury 3-7Y (DR) UCITS ETF	Acc	5.00 p.m.	T
	Dist	5.00 p.m.	T
	Monthly Hedged to EUR – Acc	5.00 p.m.	T
	Monthly Hedged to EUR – Dist	5.00 p.m.	T
	Monthly Hedged to GBP – Acc	5.00 p.m.	T
	Monthly Hedged to GBP – Dist	5.00 p.m.	T
	Monthly Hedged to CHF – Acc	5.00 p.m.	T
	Monthly Hedged to CHF – Dist	5.00 p.m.	T
	Monthly Hedged to MXN - Acc	5.00 p.m.	T
	Monthly Hedged to MXN - Dist	5.00 p.m.	T
Lyxor US Treasury 10+Y (DR) UCITS ETF	Acc	5.00 p.m.	T
	Dist	5.00 p.m.	T
	Monthly Hedged to EUR – Acc	5.00 p.m.	T
	Monthly Hedged to EUR – Dist	5.00 p.m.	T
	Monthly Hedged to GBP – Acc	5.00 p.m.	T
	Monthly Hedged to GBP – Dist	5.00 p.m.	T
	Monthly Hedged to CHF – Acc	5.00 p.m.	T
	Monthly Hedged to CHF – Dist	5.00 p.m.	T
	Monthly Hedged to MXN - Acc	5.00 p.m.	T
	Monthly Hedged to MXN - Dist	5.00 p.m.	T
	Monthly Hedged to HKD - Acc	5.00 p.m.	T
	Monthly Hedged to HKD - Dist	5.00 p.m.	T
Lyxor iBoxx £ Liquid Corporates Long Dated UCITS ETF	Acc	4.45 p.m.	T
	Dist	4.45 p.m.	T

Sub-Fund	Share Class	Dealing deadline (Luxembourg Time)	Valuation Day
	Monthly Hedged to EUR – Acc	4.45 p.m.	T
	Monthly Hedged to EUR – Dist	4.45 p.m.	T
	Monthly Hedged to USD – Acc	4.45 p.m.	T
	Monthly Hedged to USD – Dist	4.45 p.m.	T
	Monthly Hedged to CHF – Acc	4.45 p.m.	T
	Monthly Hedged to CHF – Dist	4.45 p.m.	T
Lyxor Core UK Government Bond (DR) UCITS ETF	Acc	4.45 p.m.	T
	Dist	4.45 p.m.	T
	Monthly Hedged to EUR – Acc	4.45 p.m.	T
	Monthly Hedged to EUR – Dist	4.45 p.m.	T
	Monthly Hedged to USD – Acc	4.45 p.m.	T
	Monthly Hedged to USD – Dist	4.45 p.m.	T
	Monthly Hedged to CHF – Acc	4.45 p.m.	T
	Monthly Hedged to CHF – Dist	4.45 p.m.	T
Lyxor Core UK Government Inflation-Linked Bond (DR) UCITS ETF	Acc	4.45 p.m.	T
	Dist	4.45 p.m.	T
	Monthly Hedged to EUR – Acc	4.45 p.m.	T
	Monthly Hedged to EUR – Dist	4.45 p.m.	T
	Monthly Hedged to USD – Acc	4.45 p.m.	T
	Monthly Hedged to USD – Dist	4.45 p.m.	T
	Monthly Hedged to CHF – Acc	4.45 p.m.	T
	Monthly Hedged to CHF – Dist	4.45 p.m.	T
Lyxor US Treasury 7-10Y (DR) UCITS ETF	Acc	5.00 p.m.	T
	Dist	5.00 p.m.	T
	Monthly Hedged to EUR – Acc	5.00 p.m.	T
	Monthly Hedged to EUR – Dist	5.00 p.m.	T
	Monthly Hedged to GBP – Acc	5.00 p.m.	T
	Monthly Hedged to GBP – Dist	5.00 p.m.	T
	Monthly Hedged to CHF – Acc	5.00 p.m.	T
	Monthly Hedged to CHF – Dist	5.00 p.m.	T
	Monthly Hedged to MXN - Acc	5.00 p.m.	T
	Monthly Hedged to MXN - Dist	5.00 p.m.	T

Sub-Fund	Share Class	Dealing deadline (Luxembourg Time)	Valuation Day
	Monthly Hedged to HKD - Acc	5.00 p.m.	T
	Monthly Hedged to HKD - Dist	5.00 p.m.	T
Lyxor UK Government Bond 0-5Y (DR) UCITS ETF	Acc	4.45 p.m.	T
	Dist	4.45 p.m.	T
	Monthly Hedged to EUR – Acc	4.45 p.m.	T
	Monthly Hedged to EUR – Dist	4.45 p.m.	T
	Monthly Hedged to USD – Acc	4.45 p.m.	T
	Monthly Hedged to USD – Dist	4.45 p.m.	T
	Monthly Hedged to CHF – Acc	4.45 p.m.	T
	Monthly Hedged to CHF – Dist	4.45 p.m.	T
	Lyxor Core US TIPS (DR) UCITS ETF	Acc	5.00 p.m.
Dist		5.00 p.m.	T
Monthly Hedged to EUR – Acc		5.00 p.m.	T
Monthly Hedged to EUR – Dist		5.00 p.m.	T
Monthly Hedged to GBP – Acc		5.00 p.m.	T
Monthly Hedged to GBP – Dist		5.00 p.m.	T
Monthly Hedged to CHF – Acc		5.00 p.m.	T
Monthly Hedged to CHF – Dist		5.00 p.m.	T
Lyxor Green Bond (DR) UCITS ETF	Acc	6.30 p.m.	T+1
	Dist	6.30 p.m.	T+1
	Monthly Hedged to EUR – Acc	6.30 p.m.	T+1
	Monthly Hedged to EUR – Dist	6.30 p.m.	T+1
	Monthly Hedged to USD – Acc	6.30 p.m.	T+1
	Monthly Hedged to USD – Dist	6.30 p.m.	T+1
	Monthly Hedged to GBP – Acc	6.30 p.m.	T+1
	Monthly Hedged to GBP – Dist	6.30 p.m.	T+1
	Monthly Hedged to CHF – Acc	6.30 p.m.	T+1
	Monthly Hedged to CHF – Dist	6.30 p.m.	T+1
	Lyxor FTSE Italia All Cap PIR 2020 (DR) UCITS ETF	Acc	5.00 p.m.
Dist		5.00 p.m.	T
Daily Hedged to GBP – Acc		5.00 p.m.	T
Daily Hedged to GBP – Dist		5.00 p.m.	T
Daily Hedged to USD – Acc		5.00 p.m.	T

Sub-Fund	Share Class	Dealing deadline (Luxembourg Time)	Valuation Day
	Daily Hedged to USD – Dist	5.00 p.m.	T
	Daily Hedged to CHF – Acc	5.00 p.m.	T
	Daily Hedged to CHF – Dist	5.00 p.m.	T
Lyxor Core MSCI EMU (DR) UCITS ETF	Acc	5.00 p.m.	T
	Dist	5.00 p.m.	T
	Monthly Hedged to USD – Acc	5.00 p.m.	T
	Monthly Hedged to USD – Dist	5.00 p.m.	T
	Monthly Hedged to CHF – Acc	5.00 p.m.	T
	Monthly Hedged to CHF – Dist	5.00 p.m.	T
	Monthly Hedged to GBP – Acc	5.00 p.m.	T
	Monthly Hedged to GBP – Dist	5.00 p.m.	T
Lyxor MSCI Japan ESG Leaders Extra (DR) UCITS ETF	Acc	6.30 p.m.	T+1
	Dist	6.30 p.m.	T+1
	Daily Hedged to EUR – Acc	6.30 p.m.	T+1
	Daily Hedged to EUR – Dist	6.30 p.m.	T+1
	Daily Hedged to USD – Acc	6.30 p.m.	T+1
	Daily Hedged to USD – Dist	6.30 p.m.	T+1
	Daily Hedged to CHF – Acc	6.30 p.m.	T+1
	Daily Hedged to CHF – Dist	6.30 p.m.	T+1
	Daily Hedged to GBP – Acc	6.30 p.m.	T+1
	Daily Hedged to GBP – Dist	6.30 p.m.	T+1
Lyxor Euro Government Bond 1-3Y (DR) UCITS ETF	Acc	5.00 p.m.	T
	Dist	5.00 p.m.	T
	Monthly Hedged to USD – Acc	5.00 p.m.	T
	Monthly Hedged to USD – Dist	5.00 p.m.	T
	Monthly Hedged to CHF – Acc	5.00 p.m.	T
	Monthly Hedged to CHF – Dist	5.00 p.m.	T
	Monthly Hedged to GBP – Acc	5.00 p.m.	T
	Monthly Hedged to GBP – Dist	5.00 p.m.	T
Lyxor Euro Government Bond 3-5Y (DR) UCITS ETF	Acc	5.00 p.m.	T
	Dist	5.00 p.m.	T
	Monthly Hedged to USD – Acc	5.00 p.m.	T
	Monthly Hedged to USD – Dist	5.00 p.m.	T
	Monthly Hedged to CHF – Acc	5.00 p.m.	T

Sub-Fund	Share Class	Dealing deadline (Luxembourg Time)	Valuation Day
	Monthly Hedged to CHF – Dist	5.00 p.m.	T
	Monthly Hedged to GBP – Acc	5.00 p.m.	T
	Monthly Hedged to GBP – Dist	5.00 p.m.	T
Lyxor Euro Government Bond 10-15Y (DR) UCITS ETF	Acc	5.00 p.m.	T
	Dist	5.00 p.m.	T
	Monthly Hedged to USD – Acc	5.00 p.m.	T
	Monthly Hedged to USD – Dist	5.00 p.m.	T
	Monthly Hedged to CHF – Acc	5.00 p.m.	T
	Monthly Hedged to CHF – Dist	5.00 p.m.	T
	Monthly Hedged to GBP – Acc	5.00 p.m.	T
	Monthly Hedged to GBP – Dist	5.00 p.m.	T
Lyxor Euro Government Bond (DR) UCITS ETF	Acc	5.00 p.m.	T
	Dist	5.00 p.m.	T
	Monthly Hedged to USD – Acc	5.00 p.m.	T
	Monthly Hedged to USD – Dist	5.00 p.m.	T
	Monthly Hedged to CHF – Acc	5.00 p.m.	T
	Monthly Hedged to CHF – Dist	5.00 p.m.	T
	Monthly Hedged to GBP – Acc	5.00 p.m.	T
	Monthly Hedged to GBP – Dist	5.00 p.m.	T
Lyxor Core Euro Government Inflation-Linked Bond (DR) UCITS ETF	Acc	5.00 p.m.	T
	Dist	5.00 p.m.	T
	Monthly Hedged to USD – Acc	5.00 p.m.	T
	Monthly Hedged to USD – Dist	5.00 p.m.	T
	Monthly Hedged to CHF – Acc	5.00 p.m.	T
	Monthly Hedged to CHF – Dist	5.00 p.m.	T
	Monthly Hedged to GBP – Acc	5.00 p.m.	T
	Monthly Hedged to GBP – Dist	5.00 p.m.	T
Lyxor FTSE 100 UCITS ETF	Acc	5.00 p.m.	T
	Dist	5.00 p.m.	T
	Monthly Hedged to EUR – Acc	5.00 p.m.	T
	Monthly Hedged to EUR – Dist	5.00 p.m.	T
	Monthly Hedged to CHF – Acc	5.00 p.m.	T

Sub-Fund	Share Class	Dealing deadline (Luxembourg Time)	Valuation Day
	Monthly Hedged to CHF – Dist	5.00 p.m.	T
	Monthly Hedged to USD – Acc	5.00 p.m.	T
	Monthly Hedged to USD – Dist	5.00 p.m.	T
Lyxor FTSE EMU Minimum Variance UCITS ETF	Acc	5.00 p.m.	T
	Dist	5.00 p.m.	T
	Daily Hedged to GBP – Acc	5.00 p.m.	T
	Daily Hedged to GBP – Dist	5.00 p.m.	T
	Daily Hedged to USD – Acc	5.00 p.m.	T
	Daily Hedged to USD – Dist	5.00 p.m.	T
	Daily Hedged to CHF – Acc	5.00 p.m.	T
	Daily Hedged to CHF – Dist	5.00 p.m.	T
Lyxor MSCI EM ESG Leaders Extra UCITS ETF	Acc	6.30 p.m.	T+1
	Dist	6.30 p.m.	T+1
Lyxor Core MSCI World (DR) UCITS ETF	Acc	6.30 p.m.	T+1
Lyxor Core MSCI Japan (DR) UCITS ETF	Acc	6.30 p.m.	T+1
	Daily Hedged to USD – Acc	6.30 p.m.	T+1
	Daily Hedged to CHF – Acc	6.30 p.m.	T+1
	Daily Hedged to GBP – Acc	6.30 p.m.	T+1
	Daily Hedged to EUR – Acc	6.30 p.m.	T+1
Lyxor MSCI EM Asia UCITS ETF	Acc	6.30 p.m.	T+1
Lyxor Core UK Equity All Cap (DR) UCITS ETF	Dist	5.00 p.m.	T
Lyxor Core US Equity (DR) UCITS ETF	Dist	6.30 p.m.	T
	Daily Hedged to GBP – Acc	6.30 p.m.	T
	Daily Hedged to EUR – Acc	6.30 p.m.	T
	Daily Hedged to CHF – Acc	6.30 p.m.	T
Lyxor MSCI EMU ESG Leaders Extra (DR) UCITS ETF	Acc	5.00 p.m.	T
	Dist	5.00 p.m.	T
	Daily Hedged to GBP – Acc	5.00 p.m.	T
	Daily Hedged to GBP – Dist	5.00 p.m.	T
	Daily Hedged to USD – Acc	5.00 p.m.	T
	Daily Hedged to USD – Dist	5.00 p.m.	T
	Daily Hedged to CHF – Acc	5.00 p.m.	T
	Daily Hedged to CHF – Dist	5.00 p.m.	T
Lyxor MSCI USA ESG Leaders Extra (DR) UCITS ETF	Acc	6.30 p.m.	T
	Dist	6.30 p.m.	T
	Daily Hedged to GBP – Acc	5.00 p.m.	T
	Daily Hedged to GBP – Dist	5.00 p.m.	T

Sub-Fund	Share Class	Dealing deadline (Luxembourg Time)	Valuation Day
	Daily Hedged to EUR – Acc	5.00 p.m.	T
	Daily Hedged to EUR – Dist	5.00 p.m.	T
	Daily Hedged to CHF – Acc	5.00 p.m.	T
	Daily Hedged to CHF – Dist	5.00 p.m.	T
Lyxor MSCI World ESG Leaders Extra (DR) UCITS ETF	Acc	6.30 p.m.	T+1
	Dist	6.30 p.m.	T+1
	Monthly Hedged to USD – Acc	6.30 p.m.	T+1
	Monthly Hedged to USD – Dist	6.30 p.m.	T+1
	Monthly Hedged to GBP – Acc	6.30 p.m.	T+1
	Monthly Hedged to GBP – Dist	6.30 p.m.	T+1
	Monthly Hedged to EUR – Acc	6.30 p.m.	T+1
	Monthly Hedged to EUR – Dist	6.30 p.m.	T+1
	Monthly Hedged to CHF – Acc	6.30 p.m.	T+1
	Monthly Hedged to CHF – Dist	6.30 p.m.	T+1
Lyxor Euro Floating Rate Note UCITS ETF	Acc	5.00 p.m.	T
	Dist	5.00 p.m.	T
Lyxor Dow Jones Industrial Average UCITS ETF	Acc	6.30 p.m.	T
	Dist	6.30 p.m.	T
Lyxor German Mid-Cap MDAX UCITS ETF	Acc	5.00 p.m.	T
	Dist	5.00 p.m.	
Lyxor MSCI All Country World UCITS ETF	Acc (EUR)	6.30 p.m.	T+1
	Acc (USD)	6.30 p.m.	T+1
	Dist	6.30 p.m.	T+1
Lyxor Nasdaq-100 UCITS ETF	Acc	6.30 p.m.	T
	Dist	6.30 p.m.	T
	Daily Hedged to EUR – Acc	6.30 p.m.	T
	Daily Hedged to EUR – Dist	6.30 p.m.	T
	Dist – USD	6.30 p.m.	T
Lyxor Euro Stoxx Banks (DR) UCITS ETF	Acc	5.00 p.m.	T
	Dist	5.00 p.m.	T
Lyxor ESG Euro Corporate Bond (DR) UCITS ETF	Acc	4.45 p.m.	T
	Dist	4.45 p.m.	T
	Class Monthly Hedged to USD - Acc	4.45 p.m.	T
	Class Monthly Hedged to USD - Dist	4.45 p.m.	T
	Class Monthly Hedged to CHF - Acc	4.45 p.m.	T

Sub-Fund	Share Class	Dealing deadline (Luxembourg Time)	Valuation Day
	Class Monthly Hedged to CHF - Dist	4.45 p.m.	T
	Class Monthly Hedged to GBP - Acc	4.45 p.m.	T
	Class Monthly Hedged to GBP - Dist	4.45 p.m.	T
	Class Monthly Hedged to SEK - Acc	4.45 p.m.	T
	Class Monthly Hedged to SEK - Dist	4.45 p.m.	T
Lyxor ESG Euro Corporate Bond Ex Financials (DR) UCITS ETF	Acc	4.45 p.m.	T
	Dist	4.45 p.m.	T
	Class Monthly Hedged to USD - Acc	4.45 p.m.	T
	Class Monthly Hedged to USD - Dist	4.45 p.m.	T
	Class Monthly Hedged to CHF - Acc	4.45 p.m.	T
	Class Monthly Hedged to CHF - Dist	4.45 p.m.	T
	Class Monthly Hedged to GBP - Acc	4.45 p.m.	T
	Class Monthly Hedged to GBP - Dist	4.45 p.m.	T
	Class Monthly Hedged to SEK - Acc	4.45 p.m.	T
	Class Monthly Hedged to SEK - Dist	4.45 p.m.	T
Lyxor Commodities Refinitiv/CoreCommodity CRB TR UCITS ETF	Acc	5.00 p.m.	T
	Dist	5.00 p.m.	T
	Daily Hedged to EUR – Acc	5.00 p.m.	T
	Daily Hedged to GBP – Acc	5.00 p.m.	T
	Daily Hedged to CHF – Acc	5.00 p.m.	T
Lyxor Commodities Refinitiv/CoreCommodity CRB Ex-Energy TR UCITS ETF	Acc	5.00 p.m.	T
	Dist	5.00 p.m.	T
Lyxor EuroMTS Highest Rated Macro-Weighted Govt Bond 1-3Y (DR) UCITS ETF	Acc	5.00 p.m.	T
	Dist	5.00 p.m.	T
Lyxor EuroMTS Highest Rated Macro-Weighted Govt Bond 3-5Y (DR) UCITS ETF	Acc	5.00 p.m.	T
	Dist	5.00 p.m.	T
Lyxor MSCI China UCITS ETF	Acc	6.30 p.m.	T+1
	Dist	6.30 p.m.	T+1
	Monthly Hedged to GBP – Dist	6.30 p.m.	T+1
	Monthly Hedged to GBP – Acc	6.30 p.m.	T+1
	Monthly Hedged to USD – Acc	6.30 p.m.	T+1
	Monthly Hedged to USD – Dist	6.30 p.m.	T+1
	Monthly Hedged to EUR – Acc	6.30 p.m.	T+1
	Monthly Hedged to EUR – Dist	6.30 p.m.	T+1

Sub-Fund	Share Class	Dealing deadline (Luxembourg Time)	Valuation Day
	Monthly Hedged to CHF – Acc	6.30 p.m.	T+1
	Monthly Hedged to CHF – Dist	6.30 p.m.	T+1
Lyxor Inverse US\$ 10Y Inflation Expectations UCITS ETF	Acc	6.30 p.m.	T
	Dist	6.30 p.m.	T
	Monthly Hedged to EUR – Acc	6.30 p.m.	T
	Monthly Hedged to EUR – Dist	6.30 p.m.	T
	Monthly Hedged to GBP – Acc	6.30 p.m.	T
	Monthly Hedged to GBP – Dist	6.30 p.m.	T
	Monthly Hedged to CHF – Acc	6.30 p.m.	T
	Monthly Hedged to CHF – Dist	6.30 p.m.	T
	Lyxor MSCI China ESG Leaders Extra (DR) UCITS ETF	Acc	6.30 p.m.
Dist		6.30 p.m.	T+1
USD		6.30 p.m.	T+1
Lyxor Hong Kong (HSI) UCITS ETF	Acc	6.30 p.m.	T+1
	Dist	6.30 p.m.	T+1
Lyxor MSCI AC Asia EX Japan UCITS ETF	Acc	6.30 p.m.	T+1
	Dist	6.30 p.m.	T+1
Lyxor MSCI AC Asia Pacific Ex Japan UCITS ETF	Acc	6.30 p.m.	T+1
	Dist	6.30 p.m.	T+1
	USD	6.30 p.m.	T+1
Lyxor MSCI Indonesia UCITS ETF	Acc	6.30 p.m.	T+1
	Dist	6.30 p.m.	T+1
Lyxor MSCI Semiconductors ESG Filtered UCITS ETF	Acc	6.30 p.m.	T+1
	Dist	6.30 p.m.	T+1
Lyxor MSCI Brazil UCITS ETF	Acc	6.30 p.m.	T
	Dist	6.30 p.m.	T
Lyxor MSCI Eastern Europe Ex Russia UCITS ETF	Acc	3.30 p.m.	T
	Dist	3.30 p.m.	T
Lyxor MSCI EM Latin America UCITS ETF	Acc	6.30 p.m.	T
	Dist	6.30 p.m.	T
Lyxor MSCI Korea UCITS ETF	Acc	6.30 p.m.	T+1
	Dist	6.30 p.m.	T+1
Lyxor MSCI Turkey UCITS ETF	Acc	3.30 p.m.	T
	Dist	3.30 p.m.	T
Lyxor Core Global Inflation-Linked 1-10Y Bond (DR) UCITS ETF	Acc	6.30 p.m.	T+1
	Dist	6.30 p.m.	T+1

Sub-Fund	Share Class	Dealing deadline (Luxembourg Time)	Valuation Day
	Monthly Hedged to USD – Acc	6.30 p.m.	T+1
	Monthly Hedged to EUR – Acc	6.30 p.m.	T+1
	Monthly Hedged to EUR – Dist	6.30 p.m.	T+1
	Monthly Hedged to GBP – Acc	6.30 p.m.	T+1
	Monthly Hedged to GBP – Dist	6.30 p.m.	T+1
	Monthly Hedged to CHF – Acc	6.30 p.m.	T+1
Lyxor MSCI Russia UCITS ETF	Acc	4.00 p.m.	T
	Dist	4.00 p.m.	T
	Dist EUR	4.00 p.m.	T
Lyxor MSCI Europe ESG Leaders (DR) UCITS ETF	Acc	4.00 p.m.	T
	Dist	4.00 p.m.	T
	Monthly Hedged to EUR – Acc	4.00 p.m.	T
	Monthly Hedged to EUR – Dist	4.00 p.m.	T
	Monthly Hedged to GBP – Acc	4.00 p.m.	T
	Monthly Hedged to GBP – Dist	4.00 p.m.	T
	Monthly Hedged to USD – Acc	4.00 p.m.	T
	Monthly Hedged to USD – Dist	4.00 p.m.	T
	Monthly Hedged to CHF – Acc	4.00 p.m.	T
	Monthly Hedged to CHF – Dist	4.00 p.m.	T
Lyxor Global Green Bond 1-10Y (DR) UCITS ETF	Acc	6.30 p.m.	T+1
	Dist	6.30 p.m.	T+1
	Monthly Hedged to EUR – Acc	6.30 p.m.	T+1
	Monthly Hedged to EUR – Dist	6.30 p.m.	T+1
	Monthly Hedged to USD – Acc	6.30 p.m.	T+1
	Monthly Hedged to USD – Dist	6.30 p.m.	T+1
	Monthly Hedged to GBP – Acc	6.30 p.m.	T+1
	Monthly Hedged to GBP – Dist	6.30 p.m.	T+1
	Monthly Hedged to CHF – Acc	6.30 p.m.	T+1
	Monthly Hedged to CHF – Dist	6.30 p.m.	T+1
Lyxor MSCI Emerging Markets Ex China UCITS ETF	Acc	6.30 p.m.	T+1
	Dist	6.30 p.m.	T+1
Lyxor Core Global Government Bond (DR) UCITS ETF	Acc	6.30 p.m.	T+1
	Dist	6.30 p.m.	T+1

Sub-Fund	Share Class	Dealing deadline (Luxembourg Time)	Valuation Day
	Monthly Hedged to EUR – Acc	6.30 p.m.	T+1
	Monthly Hedged to EUR – Dist	6.30 p.m.	T+1
	Monthly Hedged to USD – Acc	6.30 p.m.	T+1
	Monthly Hedged to USD – Dist	6.30 p.m.	T+1
	Monthly Hedged to GBP – Acc	6.30 p.m.	T+1
	Monthly Hedged to GBP – Dist	6.30 p.m.	T+1
	Monthly Hedged to CHF – Acc	6.30 p.m.	T+1
	Monthly Hedged to CHF – Dist	6.00 p.m.	T+1
Lyxor Core Japanese Government Bond (DR) UCITS ETF	Acc	6.00 p.m.	T+1
	Dist	6.00 p.m.	T+1
	Monthly Hedged to EUR – Acc	6.00 p.m.	T+1
	Monthly Hedged to EUR – Dist	6.00 p.m.	T+1
	Monthly Hedged to USD – Acc	6.00 p.m.	T+1
	Monthly Hedged to USD – Dist	6.00 p.m.	T+1
	Monthly Hedged to GBP – Acc	6.00 p.m.	T+1
	Monthly Hedged to GBP – Dist	6.00 p.m.	T+1
	Monthly Hedged to CHF – Acc	6.00 p.m.	T+1
	Monthly Hedged to CHF – Dist	6.00 p.m.	T+1
Lyxor US Curve Steepening 2-10 UCITS ETF	Acc	5.00 p.m.	T
	Dist	5.00 p.m.	T
	Monthly Hedged to GBP – Acc	5.00 p.m.	T
	Monthly Hedged to GBP – Dist	5.00 p.m.	T
	Monthly Hedged to EUR – Acc	5.00 p.m.	T
	Monthly Hedged to EUR – Dist	5.00 p.m.	T
	Monthly Hedged to CHF – Acc	5.00 p.m.	T
	Monthly Hedged to CHF – Dist	5.00 p.m.	T
Lyxor MSCI USA ESG Climate Transition CTB (DR) UCITS ETF	Acc	6.30 p.m.	T
	Dist	6.30 p.m.	T
	Daily Hedged to EUR – Acc	6.30 p.m.	T
	Daily Hedged to EUR – Dist	6.30 p.m.	T
	Daily Hedged to CHF – Acc	6.30 p.m.	T
	Daily Hedged to CHF – Dist	6.30 p.m.	T
	Daily Hedged to GBP – Acc	6.30 p.m.	T

Sub-Fund	Share Class	Dealing deadline (Luxembourg Time)	Valuation Day
	Daily Hedged to GBP – Dist	6.30 p.m.	T
Lyxor MSCI EM ESG Climate Transition CTB UCITS ETF	Acc	6.30 p.m.	T+1
	Dist	6.30 p.m.	T+1
Lyxor MSCI Europe ESG Climate Transition CTB (DR) UCITS ETF	Acc	4.00 p.m.	T
	Dist	4.00 p.m.	T
	Monthly Hedged to USD – Acc	4.00 p.m.	T
	Monthly Hedged to USD – Dist	4.00 p.m.	T
	Monthly Hedged to CHF – Acc	4.00 p.m.	T
	Monthly Hedged to CHF – Dist	4.00 p.m.	T
	Monthly Hedged to GBP – Acc	4.00 p.m.	T
	Monthly Hedged to GBP – Dist	4.00 p.m.	T
	Monthly Hedged to EUR – Acc	4.00 p.m.	T
	Monthly Hedged to EUR – Dist	4.00 p.m.	T
	Lyxor MSCI World Climate Change (DR) UCITS ETF	Acc	6.30 p.m.
Dist		6.30 p.m.	T+1
Monthly Hedged to USD – Acc		6.30 p.m.	T+1
Monthly Hedged to USD – Dist		6.30 p.m.	T+1
Monthly Hedged to EUR – Acc		6.30 p.m.	T+1
Monthly Hedged to EUR – Dist		6.30 p.m.	T+1
Monthly Hedged to CHF – Acc		6.30 p.m.	T+1
Monthly Hedged to CHF – Dist		6.30 p.m.	T+1
Monthly Hedged to GBP – Acc		6.30 p.m.	T+1
Monthly Hedged to GBP – Dist		6.30 p.m.	T+1
Lyxor MSCI EMU Climate Change (DR) UCITS ETF	Acc	5.00 p.m.	T
	Dist	5.00 p.m.	T
	Monthly Hedged to USD – Acc	5.00 p.m.	T
	Monthly Hedged to USD – Dist	5.00 p.m.	T
	Monthly Hedged to CHF – Acc	5.00 p.m.	T
	Monthly Hedged to CHF – Dist	5.00 p.m.	T
	Monthly Hedged to GBP – Acc	5.00 p.m.	T
	Monthly Hedged to GBP – Dist	5.00 p.m.	T
Lyxor Core US Government Bond (DR) UCITS ETF	Acc	4.45 p.m.	T
	Dist	4.45 p.m.	T

Sub-Fund	Share Class	Dealing deadline (Luxembourg Time)	Valuation Day
	Monthly Hedged to EUR – Acc	4.45 p.m.	T
	Monthly Hedged to EUR – Dist	4.45 p.m.	T
	Monthly Hedged to GBP – Acc	4.45 p.m.	T
	Monthly Hedged to GBP – Dist	4.45 p.m.	T
	Monthly Hedged to CHF – Acc	4.45 p.m.	T
	Monthly Hedged to CHF – Dist	4.45 p.m.	T
Lyxor Core Euro Corporate 0-3Y ESG (DR) UCITS ETF	Acc	3.30 p.m.	T
	Dist	3.30 p.m.	T
	Class Monthly Hedged to USD - Acc	3.30 p.m.	T
	Class Monthly Hedged to USD - Dist	3.30 p.m.	T
	Class Monthly Hedged to CHF - Acc	3.30 p.m.	T
	Class Monthly Hedged to CHF - Dist	3.30 p.m.	T
	Class Monthly Hedged to GBP - Acc	3.30 p.m.	T
	Class Monthly Hedged to GBP - Dist	3.30 p.m.	T
	Class Monthly Hedged to SEK - Acc	3.30 p.m.	T
	Class Monthly Hedged to SEK – Dist	3.30 p.m.	T
	Lyxor Net Zero 2050 S&P Eurozone Climate PAB (DR) UCITS ETF	Acc	3.30 p.m.
Dist		3.30 p.m.	T
Daily Hedged to USD – Acc		3.30p.m.	T
Daily Hedged to USD – Dist		3.30p.m.	T
Daily Hedged to CHF – Acc		3.30 p.m.	T
Daily Hedged to CHF – Dist		3.30p.m.	T
Daily Hedged to GBP – Acc		3.30p.m.	T
Daily Hedged to GBP – Dist		3.30p.m.	T
Lyxor Net Zero 2050 S&P 500 Climate PAB (DR) UCITS ETF	Acc	6.30 p.m.	T
	Dist	6.30 p.m.	T
	Daily Hedged to EUR – Acc	6.30 p.m.	T
	Daily Hedged to EUR – Dist	6.30 p.m.	T
	Daily Hedged to CHF – Acc	6.30 p.m.	T
	Daily Hedged to CHF – Dist	6.30 p.m.	T
	Daily Hedged to GBP – Acc	6.30 p.m.	T
	Daily Hedged to GBP – Dist	6.30 p.m.	T

Sub-Fund	Share Class	Dealing deadline (Luxembourg Time)	Valuation Day
	S-Acc	6.30 p.m.	T
Lyxor Net Zero 2050 S&P Europe Climate PAB (DR) UCITS ETF	Acc	3.30 p.m.	T
	Dist	3.30 p.m.	T
	Monthly Hedged to EUR – Acc	3.30 p.m.	T
	Monthly Hedged to EUR – Dist	3.30 p.m.	T
	Monthly Hedged to USD – Acc	3.30 p.m.	T
	Monthly Hedged to USD – Dist	3.30 p.m.	T
	Monthly Hedged to CHF – Acc	3.30 p.m.	T
	Monthly Hedged to CHF – Dist	3.30 p.m.	T
	Monthly Hedged to GBP – Acc	3.30 p.m.	T
	Monthly Hedged to GBP – Dist	3.30 p.m.	T
	S-Acc	3.30 p.m.	T
Lyxor Net Zero 2050 S&P World Climate PAB (DR) UCITS ETF	Acc	6.30 p.m.	T+1
	Dist	6.30 p.m.	T+1
	Monthly Hedged to EUR – Acc	6.30 p.m.	T+1
	Monthly Hedged to EUR – Dist	6.30 p.m.	T+1
	Monthly Hedged to USD – Acc	6.30 p.m.	T+1
	Monthly Hedged to USD – Dist	6.30 p.m.	T+1
	Monthly Hedged to CHF – Acc	6.30 p.m.	T+1
	Monthly Hedged to CHF – Dist	6.30 p.m.	T+1
	Monthly Hedged to GBP – Acc	6.30 p.m.	T+1
	Monthly Hedged to GBP – Dist	6.30 p.m.	T+1
Lyxor Core Euro Government Bond (DR) UCITS ETF	Acc	5.00 p.m.	T
	Dist	5.00 p.m.	T
	Monthly Hedged to USD – Acc	5.00 p.m.	T
	Monthly Hedged to USD – Dist	5.00 p.m.	T
	Monthly Hedged to GBP – Acc	5.00 p.m.	T
	Monthly Hedged to GBP – Dist	5.00 p.m.	T
	Monthly Hedged to CHF – Acc	5.00 p.m.	T
	Monthly Hedged to CHF – Dist	5.00 p.m.	T
Lyxor Euro Government Green Bond (DR) UCITS ETF	Acc	5.00 p.m.	T

Sub-Fund	Share Class	Dealing deadline (Luxembourg Time)	Valuation Day
	Dist	5.00 p.m.	T
	Monthly Hedged to USD – Acc	5.00 p.m.	T
	Monthly Hedged to USD – Dist	5.00 p.m.	T
	Monthly Hedged to GBP – Acc	5.00 p.m.	T
	Monthly Hedged to GBP – Dist	5.00 p.m.	T
	Monthly Hedged to CHF – Acc	5.00 p.m.	T
	Monthly Hedged to CHF – Dist	5.00 p.m.	T
	Lyxor Corporate Green Bond (DR) UCITS ETF	Acc	6.30 p.m.
Dist		6.30 p.m.	T+1
Monthly Hedged to USD – Acc		6.30 p.m.	T+1
Monthly Hedged to USD – Dist		6.30 p.m.	T+1
Monthly Hedged to GBP – Acc		6.30 p.m.	T+1
Monthly Hedged to GBP – Dist		6.30 p.m.	T+1
Monthly Hedged to CHF – Acc		6.30 p.m.	T+1
Monthly Hedged to CHF – Dist		6.30 p.m.	T+1

APPENDIX E - SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS

Until 31st of May 2022:

The Sub-Funds have not engaged and have no intention to engage in securities lending and borrowing transactions repurchase, reverse repurchase and buy-sell back transactions.

From 1st of June 2022:

Unless otherwise indicated in the below table, the Sub-funds will not enter into any securities lending and borrowing transactions, repurchase, reverse repurchase and buy-sell back transactions.

Sub-Funds	Repo - expected (%)	Repo - max (%)	Rev Repo - expected (%)	Rev Repo - max (%)	Sec Lend - expected (%)	Sec Lend - max (%)	Sec Borrow - expected (%)	Sec Borrow - max (%)	TRS - expected (%)	TRS - max (%)
Lyxor DAX (DR) UCITS ETF	0	0	0	0	0	25	0	0	0	0
Lyxor DAILY LevDax UCITS ETF	0	0	0	0	0	0	0	0	100	100
Lyxor S&P 500 UCITS ETF	0	0	0	0	0	0	0	0	100	100
Lyxor Australia (S&P ASX 200) UCITS ETF	0	0	0	0	0	0	0	0	100	100
Lyxor MSCI World Utilities TR UCITS ETF	0	0	0	0	0	0	0	0	100	100
Lyxor MSCI World Materials TR UCITS ETF	0	0	0	0	0	0	0	0	100	100
Lyxor MSCI World Communication Services TR UCITS ETF	0	0	0	0	0	0	0	0	100	100
Lyxor MSCI World Information Technology TR UCITS ETF	0	0	0	0	0	0	0	0	100	100

Sub-Funds	Repo - expected (%)	Repo - max (%)	Rev Repo - expected (%)	Rev Repo - max (%)	Sec Lend - expected (%)	Sec Lend - max (%)	Sec Borrow - expected (%)	Sec Borrow - max (%)	TRS - expected (%)	TRS - max (%)
Lyxor MSCI World Health Care TR UCITS ETF	0	0	0	0	0	0	0	0	100	100
Lyxor MSCI World Industrials TR UCITS ETF	0	0	0	0	0	0	0	0	100	100
Lyxor MSCI World Energy TR UCITS ETF	0	0	0	0	0	0	0	0	100	100
Lyxor MSCI World Financials TR UCITS ETF	0	0	0	0	0	0	0	0	100	100
Lyxor MSCI World Consumer Discretionary TR UCITS ETF	0	0	0	0	0	0	0	0	100	100
Lyxor MSCI World Consumer Staples TR UCITS ETF	0	0	0	0	0	0	0	0	100	100
Lyxor S&P 500 VIX Futures Enhanced Roll UCITS ETF	0	0	0	0	0	0	0	0	100	100
Lyxor SG Global Quality Income NTR UCITS ETF	0	0	0	0	0	0	0	0	100	100
Lyxor S&P Eurozone	0	0	0	0	0	0	0	0	0	0

Sub-Funds	Repo - expected (%)	Repo - max (%)	Rev Repo - expected (%)	Rev Repo - max (%)	Sec Lend - expected (%)	Sec Lend - max (%)	Sec Borrow - expected (%)	Sec Borrow - max (%)	TRS - expected (%)	TRS - max (%)
ESG Dividend Aristocrats (DR) UCITS ETF										
Lyxor IBOXX EUR Liquid High Yield BB UCITS ETF	0	0	0	0	0	0	0	0	100	100
Lyxor MSCI Pacific ex Japan UCITS ETF	0	0	0	0	0	0	0	0	100	100
Lyxor Fed Funds US Dollar Cash UCITS ETF	0	0	0	0	0	0	0	0	100	100
Lyxor FTSE Emerging Minimum Variance UCITS ETF	0	0	0	0	0	0	0	0	100	100
Lyxor Pan Africa UCITS ETF	0	0	0	0	0	0	0	0	100	100
Lyxor Euro Government Bond 5-7Y (DR) UCITS ETF	0	0	0	0	0	25	0	0	0	0
Lyxor Euro Government Bond 7-10Y (DR) UCITS ETF	0	0	0	0	0	25	0	0	0	0
Lyxor Euro Government Bond 15+Y (DR) UCITS ETF	0	0	0	0	0	25	0	0	0	0

Sub-Funds	Repo - expected (%)	Repo - max (%)	Rev Repo - expected (%)	Rev Repo - max (%)	Sec Lend - expected (%)	Sec Lend - max (%)	Sec Borrow - expected (%)	Sec Borrow - max (%)	TRS - expected (%)	TRS - max (%)
Lyxor EuroMTS Highest Rated Macro-Weighted Govt Bond (DR) UCITS ETF	0	0	0	0	0	25	0	0	0	0
Lyxor S&P 500 Daily (-2x) Inverse UCITS ETF	0	0	0	0	0	0	0	0	100	100
Lyxor FTSE All World Minimum Variance UCITS ETF	0	0	0	0	0	0	0	0	100	100
Lyxor EUR 2-10Y Inflation Expectations UCITS ETF	0	0	0	0	0	0	0	0	100	100
Lyxor US\$ 10Y Inflation Expectations UCITS ETF	0	0	0	0	0	0	0	0	100	100
Lyxor US Treasury 1-3Y (DR) UCITS ETF	0	0	0	0	0	0	0	0	0	0
Lyxor US Treasury 3-7Y (DR) UCITS ETF	0	0	0	0	0	0	0	0	0	0
Lyxor US Treasury 10+Y (DR) UCITS ETF	0	0	0	0	0	0	0	0	0	0

MULTI UNITS LUXEMBOURG

Sub-Funds	Repo - expected (%)	Repo - max (%)	Rev Repo - expected (%)	Rev Repo - max (%)	Sec Lend - expected (%)	Sec Lend - max (%)	Sec Borrow - expected (%)	Sec Borrow - max (%)	TRS - expected (%)	TRS - max (%)
Lyxor iBoxx £ Liquid Corporates Long Dated UCITS ETF	0	0	0	0	0	0	0	0	100	100
Lyxor Core UK Government Bond (DR) UCITS ETF	0	0	0	0	0	0	0	0	0	0
Lyxor Core UK Government Inflation-Linked Bond (DR) UCITS ETF	0	0	0	0	0	0	0	0	0	0
Lyxor US Treasury 7-10Y (DR) UCITS ETF	0	0	0	0	0	0	0	0	0	0
Lyxor UK Government Bond 0-5Y (DR) UCITS ETF	0	0	0	0	0	0	0	0	0	0
Lyxor Core US TIPS (DR) UCITS ETF	0	0	0	0	0	0	0	0	0	0
Lyxor Green Bond (DR) UCITS ETF	0	0	0	0	0	25	0	0	0	0
Lyxor FTSE Italia All Cap PIR 2020 (DR) UCITS ETF	0	0	0	0	0	25	0	0	0	0

Sub-Funds	Repo - expected (%)	Repo - max (%)	Rev Repo - expected (%)	Rev Repo - max (%)	Sec Lend - expected (%)	Sec Lend - max (%)	Sec Borrow - expected (%)	Sec Borrow - max (%)	TRS - expected (%)	TRS - max (%)
Lyxor Core MSCI EMU (DR) UCITS ETF	0	0	0	0	0	0	0	0	0	0
Lyxor MSCI Japan ESG Leaders Extra (DR) UCITS ETF	0	0	0	0	0	0	0	0	0	0
Lyxor Euro Government Bond 1-3Y (DR) UCITS ETF	0	0	0	0	0	25	0	0	0	0
Lyxor Euro Government Bond 3-5Y (DR) UCITS ETF	0	0	0	0	0	25	0	0	0	0
Lyxor Euro Government Bond 10-15Y (DR) UCITS ETF	0	0	0	0	0	25	0	0	0	0
Lyxor Euro Government Bond (DR) UCITS ETF	0	0	0	0	0	25	0	0	0	0
Lyxor Core Euro Government Inflation-Linked Bond (DR) UCITS ETF	0	0	0	0	0	0	0	0	0	0
Lyxor FTSE 100 UCITS ETF	0	0	0	0	0	0	0	0	100	100

Sub-Funds	Repo - expected (%)	Repo - max (%)	Rev Repo - expected (%)	Rev Repo - max (%)	Sec Lend - expected (%)	Sec Lend - max (%)	Sec Borrow - expected (%)	Sec Borrow - max (%)	TRS - expected (%)	TRS - max (%)
Lyxor FTSE EMU Minimum Variance UCITS ETF	0	0	0	0	0	0	0	0	100	100
Lyxor MSCI EM ESG Leaders Extra UCITS ETF	0	0	0	0	0	0	0	0	100	100
Lyxor Core MSCI World (DR) UCITS ETF	0	0	0	0	0	0	0	0	0	0
Lyxor Core MSCI Japan (DR) UCITS ETF	0	0	0	0	0	0	0	0	0	0
Lyxor MSCI EM Asia UCITS ETF	0	0	0	0	0	0	0	0	100	100
Lyxor Core UK Equity All Cap (DR) UCITS ETF	0	0	0	0	0	0	0	0	0	0
Lyxor Core US Equity (DR) UCITS ETF	0	0	0	0	0	0	0	0	0	0
Lyxor MSCI EMU ESG Leaders Extra (DR) UCITS ETF	0	0	0	0	0	0	0	0	0	0
Lyxor MSCI USA ESG Leaders Extra (DR) UCITS ETF	0	0	0	0	0	0	0	0	0	0

Sub-Funds	Repo - expected (%)	Repo - max (%)	Rev Repo - expected (%)	Rev Repo - max (%)	Sec Lend - expected (%)	Sec Lend - max (%)	Sec Borrow - expected (%)	Sec Borrow - max (%)	TRS - expected (%)	TRS - max (%)
Lyxor MSCI World ESG Leaders Extra (DR) UCITS ETF	0	0	0	0	0	0	0	0	0	0
Lyxor Euro Floating Rate Note UCITS ETF	0	0	0	0	0	0	0	0	100	100
Lyxor Dow Jones Industrial Average UCITS ETF	0	0	0	0	0	0	0	0	100	100
Lyxor German Mid-Cap MDAX UCITS ETF	0	0	0	0	0	0	0	0	100	100
Lyxor MSCI All Country World UCITS ETF	0	0	0	0	0	0	0	0	100	100
Lyxor Nasdaq-100 UCITS ETF	0	0	0	0	0	0	0	0	100	100
Lyxor Euro Stoxx Banks (DR) UCITS ETF	0	0	0	0	0	25	0	0	0	0
Lyxor ESG Euro Corporate Bond (DR) UCITS ETF	0	0	0	0	0	0	0	0	0	0

Sub-Funds	Repo - expected (%)	Repo - max (%)	Rev Repo - expected (%)	Rev Repo - max (%)	Sec Lend - expected (%)	Sec Lend - max (%)	Sec Borrow - expected (%)	Sec Borrow - max (%)	TRS - expected (%)	TRS - max (%)
Lyxor ESG Euro Corporate Bond Ex Financials (DR) UCITS ETF	0	0	0	0	0	0	0	0	0	0
Lyxor Commodities Refinitiv/CoreCommodity CRB TR UCITS ETF	0	0	0	0	0	0	0	0	100	100
Lyxor Commodities Refinitiv/CoreCommodity CRB Ex-Energy TR UCITS ETF	0	0	0	0	0	0	0	0	100	100
Lyxor EuroMTS Highest Rated Macro-Weighted Govt Bond 1-3Y (DR) UCITS ETF	0	0	0	0	0	20	0	0	0	0
Lyxor EuroMTS Highest Rated Macro-Weighted Govt Bond 3-5Y (DR) UCITS ETF	0	0	0	0	0	20	0	0	0	0
Lyxor MSCI China UCITS ETF	0	0	0	0	0	0	0	0	100	100

Sub-Funds	Repo - expected (%)	Repo - max (%)	Rev Repo - expected (%)	Rev Repo - max (%)	Sec Lend - expected (%)	Sec Lend - max (%)	Sec Borrow - expected (%)	Sec Borrow - max (%)	TRS - expected (%)	TRS - max (%)
Lyxor Inverse US\$ 10Y Inflation Expectations UCITS ETF	0	0	0	0	0	0	0	0	100	100
Lyxor MSCI China ESG Leaders Extra (DR) UCITS ETF	0	0	0	0	0	0	0	0	0	0
Lyxor Hong Kong (HSI) UCITS ETF	0	0	0	0	0	0	0	0	100	100
Lyxor MSCI AC Asia EX Japan UCITS ETF	0	0	0	0	0	0	0	0	100	100
Lyxor MSCI AC Asia Pacific Ex Japan UCITS ETF	0	0	0	0	0	0	0	0	100	100
Lyxor MSCI Indonesia UCITS ETF	0	0	0	0	0	0	0	0	100	100
Lyxor MSCI Semiconductors ESG Filtered UCITS ETF	0	0	0	0	0	0	0	0	100	100
Lyxor MSCI Brazil UCITS ETF	0	0	0	0	0	0	0	0	100	100
Lyxor MSCI Eastern Europe Ex Russia UCITS ETF	0	0	0	0	0	0	0	0	100	100

Sub-Funds	Repo - expected (%)	Repo - max (%)	Rev Repo - expected (%)	Rev Repo - max (%)	Sec Lend - expected (%)	Sec Lend - max (%)	Sec Borrow - expected (%)	Sec Borrow - max (%)	TRS - expected (%)	TRS - max (%)
Lyxor MSCI EM Latin America UCITS ETF	0	0	0	0	0	0	0	0	100	100
Lyxor MSCI Korea UCITS ETF	0	0	0	0	0	0	0	0	100	100
Lyxor MSCI Turkey UCITS ETF	0	0	0	0	0	0	0	0	100	100
Lyxor Core Global Inflation-Linked 1-10Y Bond (DR) UCITS ETF	0	0	0	0	0	0	0	0	0	0
Lyxor MSCI Russia UCITS ETF	0	0	0	0	0	0	0	0	100	100
Lyxor MSCI Europe ESG Leaders (DR) UCITS ETF	0	0	0	0	0	0	0	0	0	0
Lyxor Global Green Bond 1-10Y (DR) UCITS ETF	0	0	0	0	0	0	0	0	0	0
Lyxor MSCI Emerging Markets Ex China UCITS ETF	0	0	0	0	0	0	0	0	100	100
Lyxor Core Global Government Bond (DR) UCITS ETF	0	0	0	0	0	0	0	0	0	0
Lyxor Core	0	0	0	0	0	0	0	0	0	0

Sub-Funds	Repo - expected (%)	Repo - max (%)	Rev Repo - expected (%)	Rev Repo - max (%)	Sec Lend - expected (%)	Sec Lend - max (%)	Sec Borrow - expected (%)	Sec Borrow - max (%)	TRS - expected (%)	TRS - max (%)
Japanese Government Bond (DR) UCITS ETF										
Lyxor US Curve Steepening 2-10 UCITS ETF	0	0	0	0	0	0	0	0	100	100
Lyxor MSCI USA ESG Climate Transition CTB (DR) UCITS ETF	0	0	0	0	0	0	0	0	0	0
Lyxor MSCI EM ESG Climate Transition CTB UCITS ETF	0	0	0	0	0	0	0	0	100	100
Lyxor MSCI Europe ESG Climate Transition CTB (DR) UCITS ETF	0	0	0	0	0	0	0	0	0	0
Lyxor MSCI World Climate Change (DR) UCITS ETF	0	0	0	0	0	0	0	0	0	0
Lyxor MSCI EMU Climate Change (DR) UCITS ETF	0	0	0	0	0	0	0	0	0	0

Sub-Funds	Repo - expected (%)	Repo - max (%)	Rev Repo - expected (%)	Rev Repo - max (%)	Sec Lend - expected (%)	Sec Lend - max (%)	Sec Borrow - expected (%)	Sec Borrow - max (%)	TRS - expected (%)	TRS - max (%)
Lyxor Core US Government Bond (DR) UCITS ETF	0	0	0	0	0	0	0	0	0	0
Lyxor Core Euro Corporate 0-3Y ESG (DR) UCITS ETF	0	0	0	0	0	0	0	0	0	0
Lyxor Net Zero 2050 S&P Eurozone Climate PAB (DR) UCITS ETF	0	0	0	0	0	0	0	0	0	0
Lyxor Net Zero 2050 S&P 500 Climate PAB (DR) UCITS ETF	0	0	0	0	0	0	0	0	0	0
Lyxor Net Zero 2050 S&P Europe Climate PAB (DR) UCITS ETF	0	0	0	0	0	0	0	0	0	0
Lyxor Net Zero 2050 S&P World Climate PAB (DR) UCITS ETF	0	0	0	0	0	0	0	0	0	0
Lyxor Core Euro Government Bond (DR) UCITS ETF	0	0	0	0	0	0	0	0	0	0

Sub-Funds	Repo - expected (%)	Repo - max (%)	Rev Repo - expected (%)	Rev Repo - max (%)	Sec Lend - expected (%)	Sec Lend - max (%)	Sec Borrow - expected (%)	Sec Borrow - max (%)	TRS - expected (%)	TRS - max (%)
Lyxor Euro Government Green Bond (DR) UCITS ETF	0	0	0	0	0	0	0	0	0	0
Lyxor Corporate Green Bond (DR) UCITS ETF	0	0	0	0	0	0	0	0	0	0

APPENDIX F – BENCHMARK REGULATION

The indices listed below are at the date of the Prospectus provided by benchmark administrators who are availing of the transitional arrangements afforded under Regulation (EU) 2016/1011 of the European Parliament of the Council of 8 June 2016 on indices used as benchmarks in financial instruments and financial contracts or to measure the performance of investment funds (the “**Benchmark Regulation**”) and accordingly do not appear on the register of administrators and benchmarks maintained by ESMA pursuant to article 36 of Benchmark Regulation.

Sub-Funds	Benchmark administrator	Benchmark administrator legal name	Index
Lyxor Core UK Equity All Cap (DR) UCITS ETF	Morningstar	Morningstar Inc.	Morningstar UK NR Index
Lyxor Core US Equity (DR) UCITS ETF	Morningstar	Morningstar Inc.	Morningstar US Large-Mid Cap NR Index
Lyxor Nasdaq-100 UCITS ETF	Nasdaq OMX	The NASDAQ OMX Group, Inc.	NASDAQ-100 Notional Net Total Return index
Lyxor MSCI China ESG Leaders Extra (DR) UCITS ETF	MSCI	MSCI Limited	MSCI China Select ESG Rating and Trend Leaders Net Total Return Index
Lyxor Hong Kong (HSI) UCITS ETF	HSI	HSI Services Limited	Hang Seng Net Total Return Index
Lyxor MSCI World Utilities TR UCITS ETF	MSCI	MSCI limited	MSCI World Utilities Index – Net Total Return
Lyxor MSCI World Materials TR UCITS ETF	MSCI	MSCI limited	MSCI World Materials Index – Net Total Return
Lyxor MSCI World Communication Services TR UCITS ETF	MSCI	MSCI limited	MSCI World Communication Services Index – Net Total Return
Lyxor MSCI World Information Technology TR UCITS ETF	MSCI	MSCI limited	MSCI World Information Technology Index – Net Total Return
Lyxor MSCI World Health Care TR UCITS ETF	MSCI	MSCI limited	MSCI World Health Care Index – Net Total Return
Lyxor MSCI World Industrials TR UCITS ETF	MSCI	MSCI limited	MSCI World Industrials Index – Net Total Return
Lyxor MSCI World Energy TR UCITS ETF	MSCI	MSCI limited	MSCI World Energy Index – Net Total Return
Lyxor MSCI World Financials TR UCITS ETF	MSCI	MSCI limited	MSCI World Financials Index – Net Total Return
Lyxor MSCI World Consumer Discretionary TR UCITS ETF	MSCI	MSCI limited	MSCI World Consumer Discretionary Index – Net Total Return
Lyxor MSCI World Consumer Staples TR UCITS ETF	MSCI	MSCI limited	MSCI World Consumer Staples Index – Net Total Return
Lyxor MSCI Pacific ex Japan UCITS ETF	MSCI	MSCI limited	MSCI Pacific ex Japan Index – Net Total Return index
Lyxor FTSE Emerging Minimum Variance UCITS ETF	FTSE	FTSE International Limited	FTSE Emerging Minimum Variance Index
Lyxor Euro Government Bond 5-7Y (DR) UCITS ETF	Bloomberg Barclays	Bloomberg Index Services Limited	Bloomberg Barclays Euro Treasury 50bn 5-7 Year Bond Index
Lyxor Euro Government Bond 7-10Y (DR) UCITS ETF	Bloomberg Barclays	Bloomberg Index Services Limited	Bloomberg Barclays Euro Treasury 50bn 7-10 Year Bond Index
Lyxor Euro Government Bond 15+Y (DR) UCITS ETF	Bloomberg Barclays	Bloomberg Index Services Limited	Bloomberg Barclays Euro Treasury 50bn 15+ Year Bond Index
Lyxor EuroMTS Highest Rated Macro-Weighted Govt Bond (DR) UCITS ETF	FTSE	FTSE International Limited	FTSE MTS Highest Rated Macro-Weighted Government Bond (Mid Price) Index
Lyxor FTSE All World Minimum Variance UCITS ETF	FTSE	FTSE International Limited	FTSE All World Minimum Variance Index
Lyxor US Treasury 1-3Y (DR)	Bloomberg	Bloomberg	Bloomberg Barclays US Treasury

UCITS ETF	Barclays	Index Services Limited	1-3 Year Index
Lyxor US Treasury 3-7Y (DR) UCITS ETF	Bloomberg Barclays	Bloomberg Index Services Limited	Bloomberg Barclays US Treasury 3-7 Year Index
Lyxor US Treasury 10+Y (DR) UCITS ETF	Bloomberg Barclays	Bloomberg Index Services Limited	Bloomberg Barclays US Long Treasury Index
Lyxor Core UK Government Bond (DR) UCITS ETF	FTSE	FTSE International Limited	FTSE Actuaries UK Conventional Gilts All Stocks index
Lyxor Core UK Government Inflation-Linked Bond (DR) UCITS ETF	FTSE	FTSE International Limited	FTSE Actuaries UK Index-Linked Gilts All Stocks index
Lyxor US Treasury 7-10Y (DR) UCITS ETF	Bloomberg Barclays	Bloomberg Index Services Limited	Bloomberg Barclays US Treasury 7-10 Year Index
Lyxor UK Government Bond 0-5Y (DR) UCITS ETF	FTSE	FTSE International Limited	FTSE Actuaries UK Conventional Gilts Up To 5 Years index
Lyxor Core US TIPS (DR) UCITS ETF	Bloomberg Barclays	Bloomberg Index Services Limited	Barclays US Government Inflation-Linked Bond Index
Lyxor FTSE Italia All Cap PIR 2020 (DR) UCITS ETF	FTSE	FTSE International Limited	FTSE Italia PIR All Cap Net Tax Index
Lyxor Core MSCI EMU (DR) UCITS ETF	MSCI	MSCI Limited	MSCI EMU Net Return Index
Lyxor MSCI Japan ESG Leaders Extra (DR) UCITS ETF	MSCI	MSCI Limited	MSCI Japan Select ESG Rating and Trend Leaders Net Total Return Index
Lyxor Euro Government Bond 1-3Y (DR) UCITS ETF	Bloomberg Barclays	Bloomberg Index Services Limited	Indice Bloomberg Barclays Euro Treasury 50bn 1-3 Year Bond
Lyxor Euro Government Bond 3-5Y (DR) UCITS ETF	Bloomberg Barclays	Bloomberg Index Services Limited	Indice Bloomberg Barclays Euro Treasury 50bn 3-5 Year Bond
Lyxor Euro Government Bond 10-15Y (DR) UCITS ETF	Bloomberg Barclays	Bloomberg Index Services Limited	Bloomberg Barclays Euro Treasury 50bn 10-15 Year Bond Index
Lyxor Euro Government Bond (DR) UCITS ETF	Bloomberg Barclays	Bloomberg Index Services Limited	Bloomberg Barclays Euro Treasury 50bn Bond Index
Lyxor Core Euro Government Inflation-Linked Bond (DR) UCITS ETF	Bloomberg Barclays	Bloomberg Index Services Limited	Bloomberg Barclays Euro Government Inflation-Linked Index
Lyxor FTSE 100 UCITS ETF	FTSE	FTSE International Limited	FTSE 100 Total Return Index
Lyxor FTSE EMU Minimum Variance UCITS ETF	FTSE	FTSE International Limited	FTSE Developed Eurozone Minimum Variance Net Tax Index
Lyxor MSCI EM ESG Leaders Extra UCITS ETF	MSCI	MSCI Limited	MSCI EM Select ESG Rating and Trend Leaders Net Return USD Index
Lyxor Core MSCI World (DR) UCITS ETF	MSCI	MSCI Limited	MSCI World Net Total Return USD Index
Lyxor Core MSCI Japan (DR) UCITS ETF	MSCI	MSCI Limited	MSCI Japan Net Total Return Index
Lyxor MSCI EM Asia UCITS ETF	MSCI	MSCI Limited	MSCI Emerging Markets Asia Net Total Return Index
Lyxor MSCI EMU ESG Leaders Extra (DR) UCITS ETF	MSCI	MSCI Limited	MSCI EMU Select ESG Rating and Trend Leaders Net Return EUR Index
Lyxor MSCI USA ESG Leaders Extra (DR) UCITS ETF	MSCI	MSCI Limited	MSCI USA Select ESG Rating and Trend Leaders Net Return USD

			Index
Lyxor MSCI World ESG Leaders Extra (DR) UCITS ETF	MSCI	MSCI Limited	MSCI World Select ESG Rating and Trend Leaders Net Return USD Index
Lyxor Euro Floating Rate Note UCITS ETF	Bloomberg Barclays	Bloomberg Index Services Limited	Bloomberg Barclays MSCI EUR Corporate Liquid FRN 0-7 Year SRI Sustainable Index
Lyxor MSCI All Country World UCITS ETF	MSCI	MSCI Limited	MSCI AC World Index (ACWI) Net Total Return index
Lyxor ESG Euro Corporate Bond (DR) UCITS ETF	Bloomberg Barclays	Bloomberg Index Services Limited	Bloomberg Barclays MSCI EUR Corporate Liquid SRI Sustainable Index
Lyxor ESG Euro Corporate Bond Ex Financials (DR) UCITS ETF	Bloomberg Barclays	Bloomberg Index Services Limited	Bloomberg Barclays MSCI EUR Corporate Liquid ex Financial SRI Sustainable Index
Lyxor EuroMTS Highest Rated Macro-Weighted Govt Bond 1-3Y (DR) UCITS ETF	FTSE	FTSE International Limited	FTSE MTS Highest Rated Macro-Weighted Government Bond 1-3Y (Mid Price) index
Lyxor EuroMTS Highest Rated Macro-Weighted Govt Bond 3-5Y (DR) UCITS ETF	FTSE	FTSE International Limited	FTSE MTS Highest Rated Macro-Weighted Government Bond 3-5Y (Mid Price) index
Lyxor MSCI China UCITS ETF	MSCI	MSCI Limited	MSCI China Net Total Return USD Index
Lyxor MSCI AC Asia Ex Japan UCITS ETF	MSCI	MSCI Limited	MSCI AC Asia Ex Japan Net Total ReturnTM index
Lyxor MSCI AC Asia Pacific Ex Japan UCITS ETF	MSCI	MSCI Limited	MSCI AC Asia Pacific-ex Japan Net Total Return index
Lyxor MSCI Indonesia UCITS ETF	MSCI	MSCI Limited	MSCI Indonesia Net Total Return index
Lyxor MSCI Semiconductors ESG Filtered UCITS ETF	MSCI	MSCI Limited	MSCI ACWI Semiconductors & Semiconductor Equipment ESG Filtered Net Total Return Index
Lyxor MSCI Brazil UCITS ETF	MSCI	MSCI Limited	MSCI Brazil Net Total Return Index
Lyxor MSCI Eastern Europe Ex Russia UCITS ETF	MSCI	MSCI Limited	MSCI EM Eastern Europe ex Russia Net Total Return index
Lyxor MSCI EM Latin America UCITS ETF	MSCI	MSCI Limited	MSCI Emerging Markets Latin America Net Total Return index
Lyxor MSCI Korea UCITS ETF	MSCI	MSCI Limited	MSCI Korea 20/35 Net Total Return Index
Lyxor MSCI Turkey UCITS ETF	MSCI	MSCI Limited	MSCI Turkey Net Total Return Index
Lyxor Core Global Inflation-Linked 1-10Y Bond (DR) UCITS ETF	Bloomberg Barclays	Bloomberg Index Services Limited	Bloomberg Barclays Global Inflation-Linked 1-10 Year Index
Lyxor MSCI Russia UCITS ETF	MSCI	MSCI Limited	MSCI Russia IMI Select GDR Net Total Return index
Lyxor MSCI Europe ESG Leaders (DR) UCITS ETF	MSCI	MSCI Limited	MSCI Europe ESG Leaders Net Total Return Index
Lyxor MSCI Emerging Markets Ex China UCITS ETF	MSCI	MSCI Limited	MSCI Emerging Markets Ex China Net Total Return Index
Lyxor Core Global Government Bond (DR) UCITS ETF	FTSE	FTSE International Limited	FTSE World Government Bond Index
Lyxor Core Japanese Government Bond (DR) UCITS ETF	FTSE	FTSE International Limited	FTSE Japanese Government Bond Index
Lyxor MSCI USA ESG Climate Transition CTB (DR) UCITS ETF	MSCI	MSCI Limited	MSCI USA ESG Climate Transition (EU CTB) Select Net Total Return Index
Lyxor MSCI EM ESG Climate Transition CTB UCITS ETF	MSCI	MSCI Limited	MSCI Emerging Markets ESG Climate Transition (EU CTB) Select Net Total Return Index
Lyxor MSCI Europe ESG Climate Transition CTB (DR)	MSCI	MSCI Limited	MSCI Europe ESG Climate Transition (EU CTB) Select Net

UCITS ETF			Total Return Index
Lyxor MSCI World Climate Change (DR) UCITS ETF	MSCI	MSCI Limited	MSCI World Climate Change Net Total Return Index
Lyxor FTSE All World Minimum Variance GBP Hedged UCITS ETF	FTSE	FTSE International Limited	FTSE All-World Minimum Variance 100% Hedged GBP Net Total Return Index
Lyxor Commodities Refinitiv/CoreCommodity CRB TR UCITS ETF	Refinitiv Benchmark Services (UK) Limited	Refinitiv Benchmark Services (UK) Limited	Refinitiv/CoreCommodity CRB®Total Return index
Lyxor Commodities Refinitiv/CoreCommodity CRB Ex-Energy TR UCITS ETF	Refinitiv Benchmark Services (UK) Limited	Refinitiv Benchmark Services (UK) Limited	Refinitiv/CoreCommodity CRB®Non-Energy Total Return index
Lyxor MSCI EMU Climate Change (DR) UCITS ETF	MSCI	MSCI limited	MSCI EMU Climate Change Net Total Return Index
Lyxor Core US Government Bond (DR) UCITS ETF	FTSE	FTSE International Limited	FTSE US Government Bond Index
Lyxor Core Euro Corporate 0-3Y ESG (DR) UCITS ETF	Bloomberg Barclays	Bloomberg Index Services Limited	Bloomberg Barclays MSCI EUR Corporate Liquid 0-3 Year SRI Sustainable Index
Lyxor Core Euro Government Bond (DR) UCITS ETF	FTSE	FTSE International Limited	FTSE EMU Government Bond Index
Lyxor Global Green Bond 1-10Y (DR) UCITS ETF	Bloomberg Barclays	Bloomberg Index Services Limited	Bloomberg MSCI Global Green Bond 1-10 Year Index

The indices listed below are at the date of the Prospectus provided by benchmark administrators mentioned in the register referred to in article 36 of the Benchmark Regulation as administrator authorised pursuant to article 34 of the Benchmark Regulation.

Sub-Funds	Benchmark administrator	Benchmark administrator legal name	Index
Lyxor S&P 500 UCITS ETF	S&P DJI	S&P Dow Jones Indices LLC	S&P 500® Net Total Return
Lyxor Australia (S&P ASX 200) UCITS ETF	S&P DJI	S&P Dow Jones Indices LLC	S&P/ASX 200 Net Total Return Index
Lyxor S&P 500 VIX Futures Enhanced Roll UCITS ETF	S&P DJI	S&P Dow Jones Indices LLC	S&P 500 VIX Futures Enhanced Roll Index
Lyxor S&P Eurozone ESG Dividend Aristocrats (DR) UCITS ETF	S&P DJI	S&P Dow Jones indices LLC	S&P Euro ESG High Yield Dividend Aristocrats Net Total Return Index
Lyxor iBOXX EUR Liquid High Yield BB UCITS ETF	Markit	IHS Markit Benchmark Administration Limited	Markit iBoxx EUR High Yield Corporates BB Top 50 Mid Price TCA
Lyxor Fed Funds US Dollar Cash UCITS ETF	Solactive	Solactive AG	Solactive Fed Funds Effective Rate Total Return index
Lyxor S&P 500 Daily (-2x) Inverse UCITS ETF	S&P DJI	S&P Dow Jones Indices LLC	S&P 500 ® 2X Inverse Daily Index
Lyxor EUR 2-10Y Inflation Expectations UCITS ETF	Markit	IHS Markit Benchmark Administration Limited	Markit iBoxx EUR Breakeven Euro-Inflation France & Germany Index
Lyxor US\$ 10Y Inflation Expectations UCITS ETF	Markit	IHS Markit Benchmark Administration Limited	Markit iBoxx USD Breakeven 10-Year Inflation Index
Lyxor iBoxx £ Liquid Corporates Long Dated UCITS ETF	Markit	IHS Markit Benchmark Administration Limited	Markit iBoxx GBP Liquid Corporates Long Dated Mid Price TCA index
Lyxor Green Bond (DR) UCITS ETF	Solactive	Solactive AG	Solactive Green Bond EUR USD IG Index
Lyxor Dow Jones Industrial Average UCITS ETF	S&P DJI	S&P Dow Jones Indices LLC	Dow Jones Industrial Average Net Total Return index
Lyxor Euro Stoxx Banks (DR) UCITS ETF	Stoxx	STOXX Ltd.	Euro STOXX Banks index
Lyxor Inverse US\$ 10Y Inflation Expectations UCITS ETF	Markit	IHS Markit Benchmark Administration Limited	iBoxx USD Inverse Breakeven 10-Year Inflation Index
Lyxor US Curve Steepening 2-10 UCITS ETF	Solactive	Solactive AG	Solactive USD Daily (x7) Steepener 2-10 Index
Lyxor DAX (DR) UCITS ETF	Deutsche Börse	STOXX Ltd.	DAX®
Lyxor DAILY LevDax UCITS ETF	Deutsche Börse	STOXX Ltd	LevDAX®
Lyxor SG Global Quality Income NTR UCITS ETF	S&P DJI	Société Générale	SG Global Quality Income NTR index
Lyxor Pan Africa UCITS ETF	S&P DJI	Société Générale	S&P DJI Pan Africa Net Total Return Index
Lyxor German Mid-Cap MDAX UCITS ETF	Deutsche Börse	STOXX Ltd	Mid Cap DAX index (MDAX) index
Lyxor Net Zero 2050 S&P Eurozone Climate PAB (DR) UCITS ETF	S&P DJI	S&P Dow Jones Indices LLC	S&P Eurozone LargeMidCap Net Zero 2050 Paris-Aligned ESG Net Total Return Index
Lyxor Net Zero 2050 S&P 500 Climate PAB (DR) UCITS ETF	S&P DJI	S&P Dow Jones Indices LLC	S&P 500 Net Zero 2050 Paris-Aligned ESG Net Total Return Index

Sub-Funds	Benchmark administrator	Benchmark administrator legal name	Index
Lyxor Net Zero 2050 S&P Europe Climate PAB (DR) UCITS ETF	S&P DJI	S&P Dow Jones Indices LLC	S&P Europe LargeMidCap Net Zero 2050 Paris-Aligned ESG Net Total Return Index
Lyxor Net Zero 2050 S&P World Climate PAB (DR) UCITS ETF	S&P DJI	S&P Dow Jones Indices LLC	S&P Developed ex-Korea LargeMidCap Net Zero 2050 Paris-Aligned ESG Net Total Return Index
Lyxor Euro Government Green Bond (DR) UCITS ETF	Solactive	Solactive AG	Solactive Euro Government Green Bond Index
Lyxor Corporate Green Bond (DR) UCITS ETF	Solactive	Solactive AG	Solactive EUR USD IG Corporate Green Bond TR Index

Pursuant to the Benchmark Regulation, the Management Company maintains a contingency plan for the indices it uses as benchmarks, within the meaning of the Benchmarks Regulation.

APPENDIX G – SPECIFIC INVESTMENT RATIO

German Investment Funds Tax Act (InvStG-E)

As defined in the German Investment Funds Tax Act (InvStG-E) ("GITA"), the Sub-Funds listed below are mutual funds and are designed to meet the criteria of "equity funds". As such, the Sub-Fund will hold baskets of financial securities eligible for the equity ratio within the meaning of GITA which will represent at least the percentage (specified in the table below) of its net assets, under normal market conditions. The basket may be adjusted, on a daily basis if necessary, in order to comply with this ratio.

Sub-Fund	Equity ratio
Lyxor DAX (DR) UCITS ETF	90%
Lyxor DAILY LevDax UCITS ETF	94%
Lyxor S&P 500 UCITS ETF	92%
Lyxor Australia (S&P ASX 200) UCITS ETF	94%
Lyxor MSCI World Utilities TR UCITS ETF	92%
Lyxor MSCI World Materials TR UCITS ETF	92%
Lyxor MSCI World Communication Services TR UCITS ETF	92%
Lyxor MSCI World Information Technology TR UCITS ETF	92%
Lyxor MSCI World Health Care TR UCITS ETF	92%
Lyxor MSCI World Industrials TR UCITS ETF	92%
Lyxor MSCI World Energy TR UCITS ETF	92%
Lyxor MSCI World Financials TR UCITS ETF	92%
Lyxor MSCI World Consumer Discretionary TR UCITS ETF	92%
Lyxor MSCI World Consumer Staples TR UCITS ETF	92%
Lyxor S&P 500 VIX Futures Enhanced Roll UCITS ETF	91%
Lyxor SG Global Quality Income NTR UCITS ETF	92%
Lyxor S&P Eurozone ESG Dividend Aristocrats (DR) UCITS ETF	90%
Lyxor MSCI Pacific ex Japan UCITS ETF	94%
Lyxor FTSE Emerging Minimum Variance UCITS ETF	92%
Lyxor Pan Africa UCITS ETF	94%
Lyxor S&P 500 Daily (-2x) Inverse UCITS ETF	91%
Lyxor FTSE All World Minimum Variance UCITS ETF	92%
Lyxor FTSE Italia All Cap PIR 2020 (DR) UCITS ETF	90%
Lyxor Core MSCI EMU (DR) UCITS ETF	90%
Lyxor MSCI Japan ESG Leaders Extra (DR) UCITS ETF	65%
Lyxor FTSE 100 UCITS ETF	94%

Sub-Fund	Equity ratio
Lyxor FTSE EMU Minimum Variance UCITS ETF	94%
Lyxor MSCI EM ESG Leaders Extra UCITS ETF	92%
Lyxor Core MSCI World (DR) UCITS ETF	90%
Lyxor Core MSCI Japan (DR) UCITS ETF	90%
Lyxor MSCI EM Asia UCITS ETF	92%
Lyxor Core UK Equity All Cap (DR) UCITS ETF	90%
Lyxor Core US Equity (DR) UCITS ETF	90%
Lyxor MSCI EMU ESG Leaders Extra (DR) UCITS ETF	90%
Lyxor MSCI USA ESG Leaders Extra (DR) UCITS ETF	90%
Lyxor MSCI World ESG Leaders Extra (DR) UCITS ETF	90%
Lyxor Dow Jones Industrial Average UCITS ETF	92%
Lyxor German Mid-Cap MDAX UCITS ETF	94%
Lyxor MSCI All Country World UCITS ETF	92%
Lyxor Nasdaq-100 UCITS ETF	92%
Lyxor Euro Stoxx Banks (DR) UCITS ETF	85%
Lyxor Commodities Refinitiv/CoreCommodity CRB TR UCITS ETF	92%
Lyxor Commodities Refinitiv /CoreCommodity CRB Ex-Energy TR UCITS ETF	92%
Lyxor MSCI China UCITS ETF	94%
Lyxor MSCI China ESG Leaders Extra (DR) UCITS ETF	90%
Lyxor Hong Kong (HSI) UCITS ETF	94%
Lyxor MSCI AC Asia EX Japan UCITS ETF	94%
Lyxor MSCI AC Asia Pacific Ex Japan UCITS ETF	94%
Lyxor MSCI Indonesia UCITS ETF	94%
Lyxor MSCI Semiconductors ESG Filtered UCITS ETF	94%
Lyxor MSCI Brazil UCITS ETF	92%
Lyxor MSCI Eastern Europe Ex Russia UCITS ETF	94%
Lyxor MSCI EM Latin America UCITS ETF	92%

Sub-Fund	Equity ratio
Lyxor MSCI Korea UCITS ETF	94%
Lyxor MSCI Turkey UCITS ETF	94%
Lyxor MSCI Russia UCITS ETF	51%
Lyxor MSCI Europe ESG Leaders (DR) UCITS ETF	90%
Lyxor MSCI Emerging Markets Ex China UCITS ETF	92%
Lyxor MSCI USA ESG Climate Transition CTB (DR) UCITS ETF	85%
Lyxor MSCI EM ESG Climate Transition CTB UCITS ETF	92%
Lyxor MSCI Europe ESG Climate Transition CTB (DR) UCITS ETF	90%
Lyxor MSCI World Climate Change (DR) UCITS ETF	90%
Lyxor MSCI EMU Climate Change (DR) UCITS ETF	90%
Lyxor Net Zero 2050 S&P Eurozone Climate PAB (DR) UCITS ETF	90%
Lyxor Net Zero 2050 S&P 500 Climate PAB (DR) UCITS ETF	90%
Lyxor Net Zero 2050 S&P Europe Climate PAB (DR) UCITS ETF	90%
Lyxor Net Zero 2050 S&P World Climate PAB (DR) UCITS ETF	90%

Sub-Fund	Equity ratio
Lyxor Corporate Green Bond (DR) UCITS ETF	0

As defined in the German Investment Funds Tax Act (InvStG-E) ("GITA"), the Sub-Funds listed below are mutual funds with an equity ratio below 25%.

Sub-Fund	Equity ratio
Lyxor EUR 2-10Y Inflation Expectations UCITS ETF	0%
Lyxor US Curve Steepening 2-10 UCITS ETF	0%
Lyxor ESG Euro Corporate Bond Ex Financials (DR) UCITS ETF	0%
Lyxor ESG Euro Corporate Bond (DR) UCITS ETF	0%
Lyxor Euro Floating Rate Note UCITS ETF	0%
Lyxor Euro Government Bond (DR) UCITS ETF	0%
Lyxor Euro Government Bond 1-3Y (DR) UCITS ETF	0%
Lyxor Euro Government Bond 10-15Y (DR) UCITS ETF	0%
Lyxor Euro Government Bond 15+Y (DR) UCITS ETF	0%
Lyxor Euro Government Bond 3-5Y (DR) UCITS ETF	0%
Lyxor Euro Government Bond 5-7Y (DR) UCITS ETF	0%
Lyxor Euro Government Bond 7-10Y (DR) UCITS ETFv	0%
Lyxor Core Euro Government Inflation-Linked Bond (DR) UCITS ETF	0%
Lyxor EuroMTS Highest Rated Macro-Weighted Govt Bond (DR) UCITS ETF	0%
Lyxor EuroMTS Highest Rated Macro-Weighted Govt Bond 1-3Y (DR) UCITS ETF	0%
Lyxor EuroMTS Highest Rated Macro-Weighted Govt Bond 3-5Y (DR) UCITS ETF	0%
Lyxor Green Bond (DR) UCITS ETF	0%
Lyxor Global Green Bond 1-10Y (DR) UCITS ETF	0%
Lyxor Inverse US\$ 10Y Inflation Expectations UCITS ETF	0%

Sub-Fund	Equity ratio
Lyxor Core UK Government Bond (DR) UCITS ETF	0%
Lyxor UK Government Bond 0-5Y (DR) UCITS ETF	0%
Lyxor Core UK Government Inflation-Linked Bond (DR) UCITS ETF	0%
Lyxor Core Global Inflation-Linked 1-10Y Bond (DR) UCITS ETF	0%
Lyxor Fed Funds US Dollar Cash UCITS ETF	0%
Lyxor US\$ 10Y Inflation Expectations UCITS ETF	0%
Lyxor iBoxx EUR Liquid High Yield BB UCITS ETF	0%
Lyxor iBoxx GBP Liquid Corporates Long Dated UCITS ETF	0%
Lyxor Core US TIPS (DR) UCITS ETF	0%
Lyxor US Treasury 1-3Y (DR) UCITS ETF	0%
Lyxor US Treasury 10+Y (DR) UCITS ETF	0%
Lyxor iBoxx £ Liquid Corporates Long Dated UCITS ETF	0%
Lyxor US Treasury 7-10Y (DR) UCITS ETF	0%
Lyxor US Treasury 3-7Y (DR) UCITS ETF	0%
Lyxor Core US Government Bond (DR) UCITS ETF	0%
Lyxor Core Japanese Government Bond (DR) UCITS ETF	0%
Lyxor Core Global Government Bond (DR) UCITS ETF	0%
Lyxor Core Euro Corporate 0-3Y ESG (DR) UCITS ETF	0%
Lyxor Core Euro Government Bond (DR) UCITS ETF	0%
Lyxor Euro Government Green Bond (DR) UCITS ETF	0%

APPENDIX H - GLOSSARY OF TERMS

In this Prospectus the following words and phrases have the meanings set forth below

<u>Administrative Agent</u>	means	Société Générale Luxembourg, acting as administrative, corporate and domiciliary agent of the Company on appointment by the Management Company.
<u>Articles of Incorporation</u>	means	The articles of incorporation of the Company, as amended from time to time.
<u>Affiliated Entity</u>	means	With respect to any entity, any other entity controlling, controlled by, or under common control with, such entity, as those terms are used under the United States Bank Holding Company Act of 1956.
<u>Authorised Participant</u>	means	An institutional investor, market maker or broker entity authorized by the Management Company for the purposes of directly subscribing and/or redeeming Shares in a Sub-Fund with the Company.
<u>Base Currency</u>	means	The currency in which the Company is denominated.
<u>Cash Component</u>	means	the cash component of the Portfolio Composition File. The Cash Component will be made up of three elements, namely: (i) the accrued dividend attributable to Shareholders of the Sub-Fund (generally dividends and interest earned less fees and expenses incurred since the previous distribution); (ii) cash amounts representing amounts arising as a result of rounding down the number of Shares to be delivered, capital cash held by the Sub-Fund or amounts representing differences between the weightings of the Portfolio Composition File and the Sub-Fund; and (iii) any Primary Market Transaction Costs which may be payable;
<u>Class</u>	means	Classes of Shares (the characteristics of which are set out under the <i>Summary Table of Shares issued by the Company</i>).
<u>Crédit Agricole Group</u>	means	Crédit Agricole S.A. and any of its subsidiaries, Affiliated Entities and/or associates.
<u>Crédit Agricole S.A. or Crédit Agricole</u>	means	A French bank, incorporated within limited liability under the laws of France, the registered office of which is at 12, place des États-Unis 92127 Montrouge and any of its subsidiaries and/or associates.
<u>CSSF</u>	means	Commission de Surveillance du Secteur Financier of Luxembourg which is the Luxembourg Supervisory Authority or its successor.
<u>Depository</u>	means	Société Générale Luxembourg, acting as depository and paying agent of the Company on appointment by the Company.
<u>Dealing Day</u>	means	The Business Day on which the orders for subscription, redemption and conversion have to be received by the Registrar Agent acting on behalf of the Company.
<u>Dodd-Frank Act</u>	means	United States Dodd-Frank Wall Street Reform and Consumer Protection Act (including as applicable the implementing regulations issued thereunder).
<u>EMTN</u>	means	Euro Medium Term Note
<u>Institutional Investors</u>	means	An institutional investor within the meaning of article 174 (2) c) of the 2010 Law, as may be amended from time to time
<u>Insolvency Event</u>	means	Occurs in relation to a person where (i) an order has been made or an effective resolution passed for the liquidation or bankruptcy of the person; (ii) a receiver or similar officer has been appointed in respect of the person or of any of the person's assets or the person becomes subject to an administration order, (iii) the person enters into an arrangement with one or more of its creditors or is deemed to be unable to pay its debts, (iv) the person ceases or threatens to cease to carry on its business or substantially the whole of its business or makes or threatens to make any material alteration to the nature of its business, (v) an event occurs in relation to the person in any jurisdiction that has an effect similar to that of any of the events referred to in (i) to (iv) above or (vi) the Company in good faith believes that any of the above may occur;
<u>Intermediary</u>	means	Any Sales agent, distributor, servicing agent and/or nominee appointed to offer and sell the Shares to investors and handle the subscription, redemption, conversion or transfer requests of Shareholders.
<u>Investments</u>	means	Means transferable securities and all other liquid financial assets referred to under Investment Objectives/Investment Powers and restrictions.

<u>KIID</u>	means	The Key Investor Information Document issued in relation to each Sub-Fund or Class.
<u>Management Company</u>	means	Lyxor International Asset Management S.A.S.
<u>Money Market Instruments</u>	means	Instruments normally dealt in on the money market which are liquid, and have a value which can be accurately determined at any time.
<u>OECD Countries</u>	means	Countries that are members, from time to time, of the Organisation for Economic Co-operation and Development, including as of the date of this Prospectus, Australia, Austria, Belgium, Canada, Czech Republic, Denmark, Finland, France, Germany, Greece, Hungary, Iceland, Ireland, Italy, Japan, South Korea, Luxembourg, Mexico, The Netherlands, New Zealand, Norway, Poland, Portugal, Slovak Republic, Spain, Sweden, Switzerland, Turkey, United Kingdom, United States.
<u>Portfolio Composition File</u>	means	The file setting out the Investments and/or Cash Component which may be delivered by (a) Authorised Participants in the case of subscriptions or (b) the Company in the case of redemptions;
<u>Primary Market Transaction Costs</u>	means	In relation to subscriptions or redemptions on the primary market, costs which may be charged to Authorised Participants, which may include: part or all of any Transaction Costs; all stamp and other duties; taxes; governmental charges; brokerage; bank charges; foreign exchange spreads; interest; custodian charges (relating to sales and purchases); transfer fees; registration fees and other duties and charges whether in connection with the original acquisition or increase of the assets of the relevant Sub-Fund or the creation, issue, sale, conversion or redemption of Shares or the sale or purchase of Investments or otherwise which may have become or may be payable in respect of or prior to or in connection with or arising out of or upon the occasion of the transaction or dealing in respect of which such duties and charges are payable. For the avoidance of doubt, this may include a provision for the difference between the price at which assets were valued for the purpose of calculating the Net Asset Value and the estimated or actual price at which such assets shall be bought as a result of a subscription or sold as a result of a redemption. It shall not include any commission payable to agents on sales and purchases of Shares or any commission, taxes, charges or costs which may have been taken into account in ascertaining the Net Asset Value of Shares in the relevant Sub-Fund.
<u>Prospectus</u>	means	The prospectus of the Company, which is deemed to include the latest available annual report and, where applicable, the non-audited semi-annual report, if published since the last annual report. These reports form an integral part of this Prospectus.
<u>Redemption Charge</u>	means	Any charge or fee other than Primary Market Transaction costs and Upfront Subscription Sale Charge, freely determined by the Management Company, to be paid out of the Redemption Price which Shares may be subject to.,
<u>Redemption Proceeds</u>	means	The Redemption Price less any charges, costs, expenses or taxes, as described under
<u>Reference Currency</u>	means	The currency in which the Sub-Funds and Classes of Shares are denominated.
<u>Reference Index</u>	means	The index of securities or other assets whose performance a Sub-Fund will aim to reflect, pursuant to its investment objective and in accordance with its investment policies, as specified in the relevant Sub-Fund annex. The "Reference Index" could comprise several indices, and references to "Reference Index" shall be read accordingly
<u>Registrar Agent</u>	means	Société Générale Luxembourg acting as registrar agent of the Company on appointment by the Management Company.
<u>Regulated Market</u>	means	A market which is regulated and operates regularly is recognised and open to the public.
<u>Share</u>	means	A Share issue to a Shareholder in any Sub-Fund.
<u>Shareholder</u>	means	A person who has invested in the Company and is registered as a holder of Shares in the register of the Shareholders; institutions that are not Intermediaries shall be treated as Shareholders, except that, if they are financial institutions in a country whose anti-money laundering legislation is not equivalent to that of the Grand Duchy of Luxembourg, shall be required to provide the Registrar Agent with evidence of the identity of the beneficial owners of the Shares.

<u>Société Générale Group</u>	means	Société Générale S.A. and any of its subsidiaries, Affiliated Entities and/or associates.
<u>Société Générale S.A. or Société Générale</u>		A French bank, incorporated with limited liability under the laws of France, the registered office of which is at 29, boulevard Haussmann, 75009 Paris, France.
<u>Sub-Fund</u>	means	Each of the sub-funds of the Company corresponding to a separate portfolio of assets.
<u>Sustainability Factors</u>	means	environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.
<u>Sustainability Risks</u>	means	an environmental, social or governance (ESG) event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of the investments made by the relevant Sub-Fund. Sustainability Risks can either represent a risk on their own or have an impact on other risks and may contribute significantly to such risks, such as (but not limited to) market risks, operational risks, liquidity risks or counterparty risks. Assessment of sustainability Risks is complex and may be based on ESG data which is difficult to obtain, incomplete, estimated, out of date and/or otherwise materially inaccurate. Even when identified, there can be no guarantee that these data will be correctly assessed.
<u>Total Fees</u>	means	The maximum total expenses including, but not limited to, fees of the Administrative Agent, of the Registrar Agent, of the Depositary and of the Management Company. For avoidance of doubt, the brokerage commissions and transaction charges are excluded from the Total Fees.
<u>Transaction Costs</u>	means	any costs and expenses incurred in respect of the buying and selling of portfolio securities and financial instruments, brokerage fees and commissions, interest or taxes payable in respect of such purchase and sale transactions, as may be more fully described in the relevant Sub-fund annex.
<u>Transferable security</u>	means	(i) Shares and other securities equivalent to shares (ii) Bonds and other debt instruments Any other negotiable securities which carry the right to acquire any such transferable securities by subscription or exchange.
<u>Tracking error</u>	means	When using an indexing strategy, tracking error quantifies the volatility of the difference between the return of the Sub-Fund and the return of the index or indices tracked.
<u>United States Person</u>	means	(A) A "U.S. Person" with the meaning of Regulation S under the Securities Act of 1933 of the United States, as amended; or (B) any person other than a "Non-United States person" as defined in CFTC Rule 4.7 (a) (iv); or (C) a "U.S. Person" within the meaning of Section 7701 (a) (30) of the Internal Revenue Code of 1986, as amended.
<u>Upfront Subscription Sales Charge</u>	means	the sales charge which investors subscribing for Shares as described under " Investing in the Company on the Primary Market " and in the relevant Sub-Fund Annex may be subject to. No Upfront Subscription Sales Charge will be applicable unless otherwise provided for in the relevant Sub-Fund Annex or decided by the Board of Directors .
<u>Upfront Redemption Sales Charge</u>	means	the redemption charge which investors redeeming for Shares as described under " Investing in the Company on the Primary Market" and in the relevant Sub-Fund Annex may be subject to. No Upfront Subscription Sales Charge will be applicable unless otherwise provided for in the relevant Sub-Fund Annex or decided by the Board of Directors.
<u>Subscription charge</u>	means	Any charge or fee other than Primary Market Transaction costs and Upfront Subscription Sale Charge, freely determined by the Management Company, to be paid out of the Subscription Price which Shares may be subject to.
<u>Volcker Rule</u>	means	Section 619 of the Dodd-Frank Wall Street Reform and Consumer Protection Act (including as applicable the implementing regulations issued thereunder).
<u>US Person</u>	means	(i) Any natural person resident in the United States; (ii) any partnership or corporation organised or incorporated under the laws of the United States; (iii) any estate of which any executor or administrator is a US Person; (iv) any trust of which any trustee is a US Person; (v) any agency or branch of a foreign entity located in the United States;

	<p>(vi) any non-discretionary account or similar account (other than an estate or trust), held by a dealer or other fiduciary for the benefit or account of a US Person;</p> <p>(vii) any discretionary account or similar account (other than an estate or trust) held by a dealer or other fiduciary organised, incorporated, or (if an individual) resident in the United States; and</p> <p>(viii) any partnership or corporation if:</p> <ul style="list-style-type: none"> • organised or incorporated under the laws of any foreign jurisdiction; and • formed by a US Person principally for the purpose of investing in securities not registered under the Act, unless it is organised or incorporated, and owned, by accredited investors (as defined in Rule 501(a) of the 1933 Act) who are not natural persons, estates or trusts. <p>provided, that the following are not "US Persons":</p> <p>(ix) any discretionary account or similar account (other than an estate or trust) held for the benefit or account of a non-US Person by a dealer or other professional fiduciary organised, incorporated, or (if an individual) resident in the United States;</p> <p>(x) any estate of which any professional fiduciary acting as executor or administrator is a US Person:</p> <ul style="list-style-type: none"> • an executor or administrator of the estate who is not a US Person has sole or shared investment discretion with respect to the assets of the estate; and • the estate is governed by foreign law; <p>(xi) any trust of which any professional fiduciary acting as trustee is a US Person, if a trustee who is not a US Person has sole or shared investment discretion with respect to the trust assets, and no beneficiary of the trust (and no settlor if the trust is revocable) is a US Person;</p> <p>(xii) an employee benefit plan established and administered in accordance with the law of a country other than the United States and customary practices and documentation of such country;</p> <p>(xiii) any agency or branch of a US Person located outside the United States if:</p> <ul style="list-style-type: none"> • the agency or branch operates for valid business reasons; and • the agency or branch is engaged in the business of insurance or banking and is subject to substantive insurance or banking regulation, respectively, in the jurisdiction where located; <p>(xiv) The International Monetary Fund, the International Bank for Reconstruction and Development, the Inter-American Development Bank, the Asian Development Bank, the African Development Bank, the United Nations, and their agencies, affiliates and pension plans, and any other similar international organisations, their agencies, affiliates and pension plans.</p>
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