



CREDEMVITA

FINANCIAL STATEMENTS

2015 YEAR

CONTENTS
2015 YEAR FINANCIAL STATEMENTS

Management report.....3

Balance sheet.....21

Income statement.....34

Notes to the financial statements.....43

Appendices to the Notes.....78

Independent auditors report471

CREDEMVITA S.p.A.
Single member company
Subject to management and coordination (pursuant to art. 2497 bis of the Italian Civil Code)
by Credito Emiliano S.p.A.

Registered office in Reggio Emilia, via Mirabello 2
Share capital €71,600,160
Taxpayer's Code 01437550351

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Register of Companies
at the Reggio Emilia Chamber of Commerce and taxpayer's code 01437550351
Economic and Administrative Index no. 185343 at the Reggio Emilia Chamber of Commerce

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DIRECTORS' REPORT
FOR THE YEAR
ENDED AS AT 31 DECEMBER 2015

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**DIRECTORS' REPORT
FOR THE YEAR
ENDED AS AT 31 DECEMBER 2015**

The financial statements presented for your examination and approval were audited by Reconta Ernst & Young S.p.A. and closed with a profit of €17,821 thousand.

A description of market trends, the company's situation and its overall business performance is provided below.

1. THE DOMESTIC ECONOMIC SITUATION

For a better understanding of the results, below we provide a brief summary of life insurance trends in Italy, followed by an analysis of the corporate data.

| Evolution of the Italian life insurance market | | | | | | |
|---|---------|--------|-------|---------|--------|-------|
| <i>Premiums written (figures in €/million):</i> | | | | | | |
| Channel | 2015 | % | 15/14 | 2014 | % | 14/13 |
| Bank and post office branches | 73,911 | 60.5% | 4.4% | 70,768 | 61.5% | 34.9% |
| Financial advisors | 22,712 | 18.6% | 14.6% | 19,813 | 17.2% | 30.3% |
| Agents - Other | 25,556 | 20.9% | 4.4% | 24,469 | 21.3% | 16.2% |
| Total | 122,179 | 100.0% | 6.2% | 115,050 | 100.0% | 29.7% |

(Source: IVASS data 2014 and internal estimates 2015)

In 2015 the Italian life insurance market disclosed a slightly upwards trend with respect to 2014. The estimated industry figures at the end of 2015 disclosed premiums collected which came to around €122 billion, up 6.2% compared to the previous year.

Market trends for 2015 show that the breakdown of collections was similar to the previous year. Segments I and V, at 63.4% even if down with respect to 72.7% in 2014, continue to account for the majority of premiums collections, while total premiums were up 6% compared with 2014; the incidence of segment III products rose, from 19% to 27.5%. Nearly all products recorded an increase in premiums collections, particularly Unit-Linked policies, +54% (passing from €22 billion in 2014 to €34 billion in 2015), health insurance policies (segment IV), +4% compared to 2014, even though the related volumes remain quite low, segment VI policies which reported an increase of 14% and supplementary pension funds which disclosed growth of 12%. Segment I and V policies by contrast reported a drop, -7% passing from €84 billion in 2014 to €77 billion in 2015.

The predominant distribution channel continues to be banks and post office branches also at the end of 2015, even if a slight decrease has been seen in their dominant position. Year-end figures for 2015 reveal that "bancassurance" premiums collected amounted to around €74 billion (+4% compared to 2014) and accounted for 61% of the market, compared to 62% in 2014. The financial advisors channel was up to 19% compared to 17% in 2014, while the Agents - other channel by contrast reported a slight decrease, from 21.3% in 2014 to 20.9% in 2015.

Credemvita collected premiums totalling €1,578,929 thousand in 2015. Collections were broken down into three sales channels: Credito Emiliano S.p.A. Banca Euromobiliare S.p.A. and Creacasa Agenzia.

Credito Emiliano S.p.A. collected €1,348,450 thousand, or 85.4% of the total, Banca Euromobiliare collected €229,831 thousand in premiums, or 14.6% of the total; lastly, Creacasa Agenzia collected €647 thousand in premiums, or 0.04% of the total.

As regards the breakdown of collections, the sales activities of Credito Emiliano were mainly focused on segment III financial insurance type products equal to 58% of the total thanks to the success of the Collection and Collection PRO products, while traditional life products, policies subject to revaluation and protection products reported premiums collected of 40% of the total, in response to customers' needs to protect their investments and ensure minimum returns; a further 2% of total collected premiums were reported on the Pension Fund. The majority of premiums collected by Banca Euromobiliare S.p.A. (82%) was for segment III products, in the Unit-Linked segment. Traditional life products and Pension Fund accounted for 16% and 2%, respectively. All Creacasa Agenzia premiums were collected on protection products.

2. SIGNIFICANT EVENTS DURING THE YEAR AND REGULATORY DEVELOPMENTS

2015 was characterised by important fulfilments relating to the regulations issued by IVASS and other industry Supervisory Authorities.

The most significant regulations and provisions issued by IVASS (formerly ISVAP) and other Supervisory Authorities are listed below along with some notes relating to their impacts on the operations of Credemvita in 2015.

IVASS - Regulation No. 8 dated 3 March 2015 concerning the definition of the measures for simplification of the procedures and fulfilments in contractual dealings between insurance companies, brokers and customers in accordance with Article 22.15 bis of Italian Decree Law No. 179/2012 converted into Italian Law No. 221/2012.

This Regulation, also applicable to the life sector, envisages the achievement of a "simplification" both by means of recourse to technological innovation, and via the reduction in the paper and form-related fulfilments.

The provisions of a mandatory nature are accompanied, in the Regulation, by policy-related provisions, aimed at stimulating the market with regard to the use of electronic instruments, for dialoguing with the contracting parties, fulfilling the disclosure obligations and seeing to the payment of the premium, as well as the diffusion of digital underwriting forms.

These mandatory provisions, in relation to which the Company has appropriately structured itself, include:

- the obligation for the companies and the brokers enrolled in Sections A, B and D of the RUI (register of insurance brokers) to endow themselves with a certified e-mail address to also be communicated to the customers for the purpose of permitting its use in the documents and the correspondence;
- the provision for the companies and the brokers not to request the customer for documentation already in their possession, as a result of a pre-existing contractual relationship, provided that said documents are still valid.

IVASS - Provision No. 30 dated 24 March 2015 containing amendments to Isvap Regulation No. 24/2008 concerning the procedure for presentation of complaints to Isvap and handling of the complaints by the insurance companies

The Provision in question amends Regulation No. 24/2008 regarding complaints and is applicable generally to insurance companies.

The applicability of the amendments to Isvap Reg. No. 24/2008 is envisaged on the day after publication in the Italian Official Gazette, while the deadline for adaptation to the measures indicated therein, for insurance companies with registered offices in Italy, is 30 June 2015.

With particular reference to the fulfilments envisaged for the Company, the same has adopted a policy for handling complaints. The responses are provided to the complainant by means of the use of simple and easy to understand language; in the event of failure to or partial upholding of the complaint, an explanation of the Company's position is indicated and the possibility, before involving the legal authorities, of contacting IVASS or alternative systems for sorting out the disputes envisaged at legislative or conventional level, specifying the formalities.

The annual report on complaints has also been published on the Company's website.

The frequency of forwarding of the statements has also changed, now six-monthly.

The indications on the complaints procedure have also been published on the website and in the communications during the contract.

IVASS - Letter to the market dated 20 March 2015 concerning the Digital Administration Code - use of certified e-mail address for the exchange of correspondence with the Institute

The letter in question provides information with regard to the IT protocolling and dematerialisation implemented by the Supervisory Body as from 26 March 2015, with the consequence that the certified e-mail address will become the preferential channel for the exchange of information between the Institute and the market operators.

The Company is in fact equipping itself with suitable procedures aimed at satisfying the communication methods required.

IVASS - Letter to the market dated 24 March 2015 concerning Solvency II - publication of EIOPA guidelines regarding the system for the forecast assessment of the risks and consequent clarifications for Solvency II preparation

For the purpose of optimising the activities preparatory for application of the new Solvency II regime, by means of circular Ivass provides indications regarding the preparation of the report on the forecast assessment of the risks to be forwarded to IVASS by 30 June 2015.

IVASS - Letter to the market dated 30 March 2015 concerning Solvency II Reporting - Preparatory phase. Additional instructions on the forwarding of information to IVASS

The letter in question has the purpose of providing additional instructions with regard to the reporting to Eiopa for which the use of the LEI code will be envisaged.

Accordingly, the LEI code emerges as having been communicated to Ivass for the surveys of the reporters care of the Infostat platform.

IVASS and Bank of Italy - Joint letter to the market Protocol No. 0106596/1 dated 26 August 2015 “Policies combined with loans (PPI - Payment Protection Insurance)”. Customer protection measures.

The letter outlines a number of problematic aspects in the proposal of policies sold together with loans revealed by the Supervisory Bodies within the sphere of the respective responsibilities, such as: insurance agreements characterised by exclusions, limitations and shortfalls such as to significantly reduce the extent of the coverage; methods of proposing the contracts not always featuring standards of transparency and correctness; costs which might be excessive and somewhat unjustified. Furthermore, the Supervisory Bodies have revealed the afore-mentioned criticalities both with regard to production and with regard to distribution, providing: indications for the brokers and for the insurance companies aimed at improving the quality of the products and the services offered, observations on the structure and on the level of the costs and procedural indications.

In this connection, by 24 November 2015 the Company adopted and submitted a plan to the Administrative Body and the control body, to be achieved by 22 February 2016 containing the initiatives aimed at making the products and the formalities for proposing and executing the contracts in line with the provisions contained in the letter.

IVASS - Letter to the market dated 24 September 2015 “Survey on the structure of the costs of the policies combined with loans (PPI – Payment Protection Insurance)” and IVASS Letter to the market Protocol No. 0143731/15 dated 8 October 2015 “extension of the deadlines”

The survey aims to detect information on the dimension of the “PPI” market segment with reference to 2014, in terms - among other aspects - of premiums collected, number of insured parties, total entity of the commissions acknowledged to the sales network. Similar disclosure is required, limited to the first three rates in terms of volume of the 2014 business. The transmission of the data initially envisaged between 15 and 30 October 2015 via the INFOSTAT application has been postponed by means of letter to the market, to the subsequent period 15 October - 30 November, and therefore confirmed by the Company by the envisaged deadlines.

IVASS - Letter dated 2 October 2015 “Solvency II Reporting - Preparatory phase. Instructions on the forwarding to IVASS of the individual and group quarterly information”.

The forwarding to EIOPA of the individual and group annual data forwarded by the insurance companies within the sphere of the Solvency II preparatory phase was completed on 17 August; the additional deadline relates to the information on a quarterly basis, referring to the date of 30 September 2015, which will have to be forwarded as per the deadlines indicated in the letter in question.

Only the individual quarterly information is applicable to Credemvita since it does not belong to any insurance group.

IVASS - Letter dated 14 October 2015 “amendment of the rate of return of separate management schemes to be used in the illustrative project of the benefits relating to the life policies which can be revalued”

Pursuant to Article 9 of ISVAP Regulation No. 35/2010, the information prospectus of the life insurance policies with profit-sharing contain an illustrative project for the development of the premiums, the insurance benefits and the reduction and redemption values.

Pending the enforcement of the new European provisions regarding PRIPs, IVASS believes it appropriate to intervene temporarily so as to adjust the levels of the rate to be used in the drafting of the illustrative projects and for the calculation of the summary indicator of the costs to values more in line with the current market rates, defining a simplified criterion which, at the same time, also takes into account the capital gains on the securities already present in the portfolios of the insurance undertakings.

In accordance with this criterion, the new extent of the rate of return to be used in the drafting of the illustrative projects and the summary indicator of the costs is 3%.

At the time of initial application, the adjustment of the information prospectuses, which the Company has followed up, shall have to take place by 1 January 2016, while the subsequent updates, provided differing provisions deriving from the enforcement of the PRIPs Regulations and the related analytical provisions do not come about, shall take place as from 1 September of each year and will be determined on the basis of the annual values of the rates. IVASS requires the insurance undertaking to also include within the sphere of section B of the development of the premiums, the benefits, the reduction and redemption values and in the customised projects, alongside the financial rate of the return up-dated on the basis of said criterion, in bold and in a specific field the following notice: “The rate of (indicate the new extent) represents a constant annual return hypothesis and is merely indicative. Therefore, there is no certainty that the development hypotheses

of the benefits applied will effectively come about”. Likewise, the Company adapted itself.

IVASS - Letter dated 17 November 2015 “unequitable clauses in life insurance contracts - Civil Supreme Court of Cassation sentence, Sections III, 20 August 2015 No. 17024”.

Further to a sentence issued by the Supreme Court of Cassation on 20 August 2015 in which the same Court intervened confirming the nullity of certain contractual clauses due to inequity as per Article 33.2, letter (q) of Italian Legislative Decree No. 206 dated 6 September 2005.

In the letter, IVASS draws the attention of the insurance undertakings to the importance of adopting suitable initiatives aimed at acknowledging the indications of the Court in the drafting of the clauses of new life insurance agreements and in the handling of the compensation requests relating to agreements already entered into which should contain clauses similar to those subject to censure. Therefore, the Company is currently working on the most appropriate initiatives.

Lastly, some legislative provisions issued in 2015 that are expected to impact the Company’s operations are listed below.

- **Italian Legislative Decree No. 66/2015** which envisages that the pension funds adopt organisational methods and procedures suitable for the assessment of the credit worthiness of the entities or the financial instruments in which they invest, taking care to check that the criteria chosen for said assessment, defined in their investment policies, do not exclusively or automatically rely on the credit ratings of the credit rating agencies as defined by Article 1.1, letter r (*quinquies*), of Italian Legislative Decree No. 58 dated 24 February 1998. The general criteria for the assessment of the credit risk as per this provision are indicated in the management agreements.
- **Italian Legislative Decree No. 74 dated 12 May 2015**. Implementation of the 2009/138/EU directive regarding access to and exercise of insurance and reinsurance activities

The Decree assimilated the directive No. 2009/138/EU (Solvency II), consequently changing the text of the Private Insurance Code, which was amended.

The new provisions enter into force on 1 January 2016.

In detail, the directive envisaged new capital requirements essentially focused on the risks undertaken by the insurance undertaking (or by the group of insurance undertakings), with consequent strengthening of the company governance structure, which, with regard to the so-called internal controls, will in the future be divided up into four fundamental functions (risk management, compliance, internal auditing, actuarial), all headed up by the ultimate responsibility of the company's management body.

The Company has for some years launched specific project-related activities for adaptation to Solvency II.

- **Italian Law No. 95 dated 18 June 2015** - Ratification and execution of the Agreement between the Government of the Italian Republic and the Government of the United States of America aimed at improving international tax compliance and applying the F.A.T.C.A. (Foreign Account Tax Compliance Act) legislation, with Enclosures, carried out in Rome on 10 January 2014, as well as provisions concerning the fulfilments of the Italian financial institutions for the purpose of implementation of the automatic exchange of information deriving from the afore-said Agreement and agreements between Italy and other foreign nations.

The Italian Internal Revenue Agency published the outline in July 2015 for the first forwarding of data, carried out by 31 August 2015 for 2014.

The ratification law also fixes the deadlines for the start dates for the fulfilments associated with the acquisition of the data of "non US" customers; accordingly, Article 5.4 envisages that as from 1 January 2016 the obligations for the acquisition of the data for the opening of financial accounts by parties resident in countries other than Italy and the United States, as well as passive non-financial entities, wherever resident, apply.

The Company has adapted to the afore-mentioned legislation implementing measures together with the operations of the insurance broker.

3. COMPANY SITUATION AND OVERALL BUSINESS PERFORMANCE

3.1 Commercial results of the company

| | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 |
|--------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Commercial: | | | | | | | |
| Premiums issued | 642,666 | 527,544 | 708,830 | 320,466 | 852,744 | 1,275,899 | 1,578,929 |
| Technical reserves | 2,294,050 | 2,446,984 | 2,512,149 | 2,570,541 | 3,171,296 | 4,182,082 | 5,345,612 |
| No. of active policies | 92,067 | 89,118 | 92,362 | 92,317 | 98,739 | 106,116 | 113,362 |
| Market share (premiums): | | | | | | | |
| ▪ market total | 0.8% | 0.6% | 0.9% | 0.4% | 1.0% | 1.1% | 1.3% |
| ▪ bancassurance | 1.4% | 1.0% | 1.7% | 0.9% | 1.4% | 1.5% | 1.8% |

Summary data (in €/thousand)

The Company's commercial results show total collections of €1,578,929 thousand, an increase of 24% compared to 2014. The trend in premiums issued during the year was characterised by a different portfolio mix with respect to the previous year in favour of segment III Unit Linked Collection products which reported a considerable increase passing from € 504,941 thousand in 2014 to €967,906 thousand in 2015 (+92%) while segment I products which can be revalued underwent a decrease of 23% with respect to 2014 (from €730,312 thousand in 2014 to €563,463 thousand in 2015). Premiums relating to policies providing coverage in the event of death were up by +34% from €14,435 thousand to € 19,272 thousand; Pension Fund premiums (segment VI) experienced further growth from €26,211 thousand in 2014 to € 28,288 thousand in 2015, with an increase of 8%.

3.2 Financial results

(figures in €/thousand)

| | 2015 | % | 2014 | % |
|--|---------------|------------|---------------|------------|
| Premiums for the year, net of reinsurance | 1,576,336 | 100.0 | 1,275,215 | 100.0 |
| Charges for claims, net of reinsurance transfers | -462,628 | -29.3 | -373,341 | -29.3 |
| Change in technical reserves, net of reinsurance transfers | -1,159,365 | -73.5 | -1,008,819 | -79.1 |
| Reversals and participation in profits | | | | |
| Management costs | -20,804 | -1.3 | -18,101 | -1.4 |
| Financial/borrowing income and costs | 121,974 | 7.7 | 171,721 | 13.5 |
| Other technical income and charges | -26,871 | -1.7 | -16,196 | -1.3 |
| Profit from investments transferred to the non-technical account | -5,698 | -0.4 | -6,244 | -0.5 |
| Profit of the technical account | 22,944 | 1.5 | 24,235 | 1.9 |
| Profit from investments transferred from the technical account | 5,698 | 0.4 | 6,244 | 0.5 |
| Other income and charges | -593 | 0.0 | -715 | -0.1 |
| Extraordinary income and charges | -184 | 0.0 | -17 | 0.0 |
| Profit before tax | 27,865 | 1.8 | 29,747 | 2.3 |
| Income taxes for the year | -10,044 | -0.6 | -12,066 | -0.9 |
| Profit for the year | 17,821 | 1.1 | 17,681 | 1.4 |

The pre-tax result is down with respect to the previous year mainly as a consequence of the persistently low level of market interest rates which led to a slower dynamic with respect to that last year in terms of financial revenues originating from the portfolios of the separate management schemes and proprietary portfolios. This trend countered the development of the average assets (which incorporated positive inflows from policies subject to revaluation) permitting the Company to disclose excellent levels of returns at the end of 2015, safeguarding the expected levels of profitability.

The important growth in revenues originating from the heightened development of the Unit Linked policy portfolio which characterised 2015 also consolidated the overall result.

As at 31 December 2015, capital losses from the valuation of financial instruments amounted to €3,884 thousand while in 2014, again without applying the anti-crisis decree, the balance between capital losses and value write-backs on financial instruments amounted to €-922 thousand.

The key business ratios are provided below.

| Financial Statement Ratios | 2015 | 2014 |
|---|---------|---------|
| Gross profit before tax / Total net reserves | 0.52% | 0.71% |
| Profit of the technical account / Total net reserves | 0.43% | 0.58% |
| Administration costs / Premiums net of reinsurance | 0.44% | 0.45% |
| Administration costs / Total net reserves | 0.13% | 0.14% |
| Constituting elements of the Solvency Margin / Solvency Margin to be formed | 128.63% | 118.83% |

The result of the technical account in relation to reserves was down with respect to the previous year and is consequent to the marked growth in the reserves (+28%), with respect to the corresponding increase in the associated profitability, and to the additional capital losses in 2015 when compared with last year.

The decrease recorded at pre-tax profit level per unit in total net reserves in fact reflects the presence in the 2015 ratio of the capital gain-loss balance figure of €-3,884 thousand mentioned above, which had decreased the 2015 pre-tax profit.

The ratio of the administrative expenses to premiums emerges as stable YoY.

The constituting elements of the solvency margin / solvency margin to be formed ratio reflects the previous allocation to equity of the profit of the 2014 statutory financial statements and the increased capital requirement as a result of business and capitalisation for the year.

The surplus of constituting elements of the margin over the margin to be formed is higher than last year (€44,629 thousand compared to €24,675 thousand) and sits at adequate levels that are consistent with the development forecasts for the Company's premium collections.

The increase in the surplus indicated at the end of 2015 reflects a twofold circumstance:

1. on 18 December 2015 Credemvita closed a subordinated bond issue transaction for a total of €50 million. The issue, reserved exclusively for qualified investors, already submitted for the prior approval of Ivass (measure protocol No. 0112637/15 dated 8 September 2015) features a duration of 10 years (with the possibility for the issuer to reimburse in advance only as from the fifth year) and an annual coupon established on the basis of a fixed rate. Until 31 December 2015, the bond has features suitable for inclusion in the available solvency margin of the Company up to a limit of 25% of the lower value between the available margin and the required solvency margin, in compliance with Articles 44 and 45 of the Private Insurance Code (the "Insurance Code") and Article 15 of ISVAP Regulation No. 19 of 14 March 2008 (the "19 Regulation"). The amount of the bond issue included among the elements of the available solvency margin come to €38,975 thousand.
2. the forecast of a distribution of dividends on the 2015 profit amounting to €11,000 thousand with the consequent non-distribution of profits for €6,821 thousand which will be assigned to increase the reserves of retained earnings.

Solvency margin

Summary data (in €/thousand)

| Description | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 |
|-------------------------------------|--------|--------|---------|---------|---------|---------|
| Constituting elements of the margin | 77,694 | 92,888 | 122,513 | 137,921 | 155,731 | 200,568 |
| Margin to be formed | 70,073 | 77,218 | 83,485 | 101,608 | 131,056 | 155,901 |
| Excess | 7,621 | 15,670 | 39,028 | 36,313 | 24,675 | 44,667 |

Please note that, in line with last year, the Company did not take advantage of the right provided under the "anti-crisis decree", adopted in ISVAP Regulation no. 43, regarding the possibility of not writing down financial instruments classified as "not long-term", within set limits.

Hedging of technical reserves

At the end of the year, the technical reserves amounted to €5,345,612 thousand, and are fully covered by the assets required under regulations in force.

4. EVOLUTION OF THE INSURANCE PORTFOLIO

Gross premiums are broken down below by product type:

| Products | 31/12/2015 | 31/12/2014 | % Change |
|--------------------------------------|------------------|------------------|--------------|
| Unit-Linked linked to external funds | 755,691 | 411,968 | 83.4% |
| Guaranteed-rate policies | 563,463 | 730,312 | -22.8% |
| Unit-Linked linked to internal funds | 212,215 | 92,973 | 128.3% |
| Death cover | 19,272 | 14,435 | 33.5% |
| Pension Funds | 28,288 | 26,211 | 7.9% |
| Total | 1,578,929 | 1,275,899 | 23.8% |

This year, business was concentrated on segment III, which accounted for 61% of total collections, up by 92% compared to the same period of the previous year.

Traditional segment I and V products which guarantee a minimum rate of return represent 36% of the total. Pure risk hedging products associated with personal loans and mortgages account for 1% of the total. Segment VI collections increased compared to 2014, by 8%, and represent 2% of total business.

5. TREND OF CLAIMS IN THE MAIN SEGMENTS IN WHICH THE COMPANY OPERATES

“Outflows” during the year, gross of reinsurance, amounted to €460,636 thousand (€371,986 thousand in 2014).

The details of charges for claims are broken down below by type of payment as well as type of product.

| Products | Maturity | Claims | Surrenders | Settlement expenses |
|--------------------------------------|---------------|----------------|----------------|---------------------|
| Unit-Linked linked to external funds | 43,981 | 27,816 | 127,661 | 29 |
| Guaranteed-rate policies | 13,426 | 77,327 | 113,654 | 123 |
| Unit-Linked linked to internal funds | 6 | 8,191 | 37,539 | 7 |
| Death cover | 0 | 3,026 | 0 | 2 |
| Pension Funds | 2,002 | 0 | 5,843 | 4 |
| Index-linked | 0 | 0 | 0 | 0 |
| Total | 59,414 | 116,360 | 284,697 | 164 |

6. THE MOST SIGNIFICANT FORMS OF REINSURANCE ADOPTED IN THE MAIN SEGMENTS IN WHICH THE COMPANY OPERATES

The company has two “risk premium” reinsurance treaties in place with the company Münchener Ruck Italia S.p.A., active for individual and cpi “pure risk” life policies and a reinsurance treaty with commercial premiums in place with the Reinsurance Company RGA for cover in the case of death linked to salary-backed loans. The technical balance of reinsurance is a negative €92 thousand, compared to €258 thousand as at 31 December 2014.

7. RESEARCH AND DEVELOPMENT AND NEW PRODUCTS INTRODUCED INTO THE MARKET

The following new products were created in 2015:

- INVESTIRE SICURO (Rate 60089):
Assurance on survival to a stipulated age or an earlier death, subject to revaluation with single premium (segment I), with benefits linked to the return of the “Credemvita II” separate portfolio. The rate has a duration of 4 years, with an “automatic” extension: after the first year, full or partial surrender is allowed with a surrender penalty applied for the transactions carried out in the second and third year of its duration. Annual management cost: 1.80%
- INVESTIRE SICURO CEDOLA (Rate 60090):
Segment I product with an annual revaluation recognised in the form of a dividend for the customer. Without prejudice to the methods for recognising annual revaluations (coupons), the product has the same characteristics as the “Investire Sicuro - Rate 60089” product (assurance on survival to a stipulated age or an earlier death, subject to revaluation with single premium (segment I), with benefits linked to the return of the “Credemvita II” separate portfolio) to-date being placed:
 - duration 4 years with automatic deferment;
 - single minimum premium €5,000.00;
 - redemption permitted once a year has passed from the start date (with exit penalty in 2nd and 3rd year);
 - annual management cost of 1.80%.

- During the first half of the year, Products already presented in the catalogue were up-dated including the two mentioned above (in relation to these, also the minimum rate acknowledged for the revaluation as of 31 December 2015 was reviewed; as from 29 June it passed from 1.25% to 1.00%).
- Two new Optional Services were created, which can be activated and deactivated at any time, for the products CREDEMVITA COLLECTION 60073 – CREDEMVITA COLLECTION PRO 60083 – CREDEMVIITA COLLECTION PRIVATE 60091. The Services consist in the following TCM Optional Insurance Coverages which the Customer can choose to activate, and possibly deactivate, at any time, on their Agreement with the purpose of protecting their investment in the case of death.
CAPITAL PROTECTION Service: in the event that the amount which can be settled in the event of death of the Insured Party is lower than the net premiums invested, this difference will represent the Insured Capital for that calculation day; on the basis of this Insured Capital, the cost (for that day) of the Insurance Coverage will be determined.
PROFIT PROTECTION Service: in the event that the amount which can be settled in the event of death of the Insured Party is higher than the net Premiums invested, the tax which would have to be paid on this difference will represent the Insured Capital for that calculation day; on the basis of this Insured Capital, the cost (for that day) of the Insurance Coverage will be determined.
- New Segments (around 130) have been introduced in the CREDEMVITA COLLECTION 60073 – CREDEMVITA COLLECTION PRO 60083 – CREDEMVIITA COLLECTION PRIVATE 60091 Rates thus extending the range and the availability of Funds linked to the rates.

8. FUNDAMENTAL ASPECTS OF THE INVESTMENT POLICY

Shareholders' equity and reserves linked to policies subject to revaluation are invested in government bonds (81.3% compared to 61.2% in 2014), most of which are fixed-rate (80.3% compared to 59.6% in 2014), listed bonds (5.8% compared to 21.1% in 2014) and UCITS (13.0% compared to 17.7% in 2014). During the period, the part of the portfolio invested in government bonds increased, while the component invested in listed bonds and UCITS decreased. The situation compared to the previous year is shown below.

| Investments | Book value 31/12/2015 | % | Book value 31/12/2014 | % |
|--|--------------------------|-------|--------------------------|-------|
| <i>Mutual investment funds and SICAVs:</i> | 407,742 | 13.0 | 495,848 | 17.7 |
| - bonds | 327,915 | 10.4 | 299,016 | 10.7 |
| - equity | 79,607 | 2.5 | 196,612 | 7.0 |
| - real estate | 220 | 0.0 | 220 | - |
| <i>Listed government bonds:</i> | 2,552,169 | 81.3 | 1,716,730 | 61.2 |
| - floating rate | 29,514 | 0.9 | 44,398 | 1.6 |
| - fixed rate | 2,522,655 | 80.3 | 1,672,332 | 59.6 |
| <i>Listed bonds:</i> | 181,108 | 5.8 | 593,084 | 21.1 |
| - floating rate | 95,519 | 3.0 | 213,147 | 7.6 |
| - fixed rate | 85,589 | 2.7 | 379,937 | 13.5 |
| Total | 3,141,019 | 100.0 | 2,805,662 | 100.0 |

As at 31 December 2015, the Credemvita separate management portfolio is broken down into the following asset classes:

Credemvita Separate Management Portfolio (in €/thousand)

| Investments | Book value 31/12/2015 | % |
|------------------------------------|--------------------------|---------------|
| BTP | 275,959 | 55.7 |
| Other government bonds | 110,443 | 22.3 |
| Bonds | 8,920 | 1.8 |
| Mutual investment funds and SICAVs | 67,042 | 13.5 |
| Liquidity | 33,227 | 6.7 |
| TOTAL | 495,591 | 100.00 |

The return of the Credemvita separate portfolio was 5.20% gross of the retrocession (5.22% in 2014). In light of financial market performance as well as the nature of the contractual commitments made, this result is deemed extremely satisfactory.

The evolution of the separate portfolio rate of return in the last five years is shown below:

| 2011 | 2012 | 2013 | 2014 | 2015 |
|-------|-------|-------|-------|-------|
| 4.02% | 5.26% | 5.23% | 5.22% | 5.20% |

The Credemvita II separate management portfolio as at 31 December 2015 was broken down into the following asset classes:

Credemvita II Separate Management Portfolio (in €/thousand)

| Investments | Book value 31/12/2015 | % |
|------------------------------------|--------------------------|---------------|
| BTP | 858,550 | 32.3 |
| CCT | 21,129 | 0.8 |
| Other government bonds | 1,145,136 | 43.0 |
| Bonds | 172,487 | 6.5 |
| Mutual investment funds and SICAVs | 322,650 | 12.1 |
| Liquidity | 140,553 | 5.3 |
| TOTAL | 2,660,505 | 100.00 |

The return of the Credemvita II separate portfolio was 3.05% gross of the retrocession (3.92% in 2014). In light of financial market performance as well as the nature of the contractual commitments made, this result is deemed extremely satisfactory.

The evolution of the separate portfolio rate of return in the last five years is shown below:

| 2011 | 2012 | 2013 | 2014 | 2015 |
|-------|-------|-------|-------|-------|
| 3.22% | 4.44% | 4.25% | 3.92% | 3.05% |

The details by type of financial instrument are provided in the table below:

| Investments | Book value 31/12/2015 | Market value 31/12/2015 | Latent gains/losses |
|-------------------------------------|--------------------------|----------------------------|---------------------|
| Mutual investment funds and SICAVs | 407,742 | 409,207 | 1,465 |
| Current listed government bonds | 1,332,030 | 1,332,184 | 154 |
| Non-current listed government bonds | 1,220,138 | 1,430,280 | 210,142 |
| Current listed bonds | 117,539 | 117,732 | 193 |
| Non-current listed bonds | 63,570 | 66,289 | 2,719 |
| Total | 3,141,019 | 3,355,692 | 214,673 |

A comparison between the book value and the market value as at 31 December 2015 shows a net capital gain of €214,673 thousand.

The total value of securities was written down (net of write-backs) by €3,884 thousand.

Lastly, investments relating to internal and external Unit-Linked funds and the Credemprevidenza Open-End Pension Fund were mainly made in harmonised SICAVs, mutual investment funds and safe bonds readily convertible into cash, in compliance with the regulations of the relative products and in line with medium/long-term profitability targets.

The summary data and, for internal Unit-Linked funds and the Credemprevidenza Open-End Pension Fund, the breakdown by type of financial instrument, are provided below.

| Product type | Market value 31/12/2015 | % |
|----------------------------|-------------------------|--------------|
| Internal Unit-Linked funds | 547,100 | 25.2 |
| External Unit-Linked funds | 1,435,854 | 66.0 |
| Pension fund | 190,949 | 8.8 |
| Total | 2,173,903 | 100.0 |

Internal Unit-Linked funds (in €/thousand)

| Type | Market value 31/12/2015 | % | Market value 31/12/2014 | % |
|----------------------------|----------------------------|--------------|----------------------------|------------|
| Government bonds and bonds | 11,145 | 2.0 | 11,791 | 3.1 |
| UCITS | 505,754 | 92.4 | 351,926 | 93.2 |
| Liquidity and accruals | 30,201 | 5.5 | 13,941 | 3.7 |
| Total | 547,100 | 100.0 | 377,658 | 100 |

Credemprevidenza Pension Fund (in €/thousand)

| Type | Market value 31/12/2015 | % | Market value 31/12/2014 | % |
|----------------------------|----------------------------|------------|----------------------------|------------|
| Government bonds and bonds | 60,633 | 31.8 | 58,894 | 36.4 |
| UCITS | 118,277 | 61.9 | 96,104 | 59.3 |
| Liquidity (*) and accruals | 12,039 | 6.3 | 7,010 | 4.3 |
| Total | 190,949 | 100 | 162,008 | 100 |

(*) includes the contributions collected in December.

8.1 FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES AND THE HEDGING POLICY FOR THE MAIN CATEGORIES OF HEDGED TRANSACTIONS AND THE COMPANY'S EXPOSURE TO MARKET, CREDIT AND LIQUIDITY RISK

This section contains qualitative and quantitative information regarding the financial risks of the Class C and Class D portfolios, only for the Credemprevidenza Pension Fund - Secured bond segment. No information is provided regarding financial risks for the remaining part of the Class D portfolio as, for these products (Unit-Linked and Credemprevidenza Pension Fund - unsecured segments) the investment risks are borne by the policyholders.

The financial risk management policy is based on a prudential approach aimed at limiting market, credit and liquidity risks. In this regard, 82.73% of the Class C portfolio and Class D portfolio limited to the Credemprevidenza pension fund – secured bond segment, is invested in traded government bonds, 4.84% in traded corporate bonds and 12.42% in flexible, equity and real estate UCITS.

Credit risk is defined as the risk that one of the parties to a financial contract does not fulfil their obligations, damaging the capital of the counterparty. The table below shows the distribution of bonds in the portfolio as at 31 December 2015, by class of ratings assigned by leading ratings agencies:

| Rating classes | % |
|----------------|--------|
| AAA | 0.60 |
| AA | 9.68 |
| A | 27.63 |
| BBB | 62.08 |
| Total | 100.00 |

The table refers solely to corporate exposures and does not contain government securities based on the contents of the policies on the control of concentration risk.

Liquidity risk is defined as the risk that the Company may not be able to meet its commitments. As at 31 December 2015, the securities in the portfolio have a high degree of liquidity, in that a significant part of the portfolio is invested in government bonds.

Market risk is defined as the risk of loss due to a change in the fair value of a financial instrument caused by changes in interest rates, exchange rates or market prices.

The part of the portfolio which is invested in bonds is exposed to interest rate risk proportional to the duration of said financial instruments. As at 31 December 2015, the average duration of the part of the portfolio invested in bonds equalled 3.50 years for Class C and 4.65 years for the Credemprevidenza Pension Fund - Secured bond segment.

The portfolio is not exposed to significant exchange rate risk.

Price risk is limited to the variability of the values of units of UCITS in the portfolio (12.42% of the portfolio).

9. INFORMATION ABOUT DISPUTES

There are no significant disputes at the reporting date.

10. NUMBER AND NOMINAL VALUE OF OWN SHARES OR QUOTAS, SHARES OR QUOTAS OF THE PARENT COMPANY HELD IN THE PORTFOLIO, THOSE PURCHASED AND DISPOSED OF DURING THE YEAR, THE CORRESPONDING PORTIONS OF SHARE CAPITAL SUBSCRIBED, THE CONSIDERATIONS AND THE REASONS FOR THE PURCHASES AND DISPOSALS

The share capital of Credemvita S.p.A. remained unchanged compared to the end of last year, at €71,600,160. It is broken down into 13,876,000 shares with a nominal value of €5.16 each; this capital is fully paid-in and is held entirely by Credito Emiliano S.p.A..

The company does not hold, and did not purchase or sell, own shares either directly or through third parties or trust companies. The company also has not purchased or sold shares of the parent company. The company does not control other companies and it has no equity investments in parent companies or associates.

The Company is subject to management and coordination pursuant to Articles 2497 *et seq.* of the Italian Civil Code by Credito Emiliano S.p.A..

11. RELATIONS WITH GROUP COMPANIES, DISTINGUISHING BETWEEN PARENT COMPANIES, SUBSIDIARIES AND GROUP COMPANIES, AND RELATIONS WITH ASSOCIATES

The following are in place with Credito Emiliano and other companies belonging to the Credem Group: commercial agreements for the distribution of insurance products; current account and bank deposit agreements; agreements for the retrocession of management commissions on UCITS; securities deposit and asset management agreements; planning and capital management activities; real estate leasing; personnel administration services (payroll and salary), contracts relating to EDP services, obligations relating to Italian Legislative Decree No. 81/2008; the company also relies on personnel seconded from Credem and companies of the same Group. The amounts relating to these transactions are specified in the notes.

12. INTERNAL CONTROL AND RISK MANAGEMENT

Internal control

In 2015, internal control activities were carried out by the Credemvita Internal Auditing Function.

This function has the duty of assessing the effectiveness of the internal control system and the need for updates, also by carrying out support and advisory activities for other company functions. This function's mission takes the form of periodic assessments of company processes, proposing corrective actions to remove any critical issues detected during the audits and the subsequent monitoring of their actual implementation.

In line with industry best practices, the audit method is based on a "risk based - process oriented" approach, which involves mapping the Company processes and identifying/assessing the relative risks, as well as identifying the control activities to be carried out on each of the risks identified.

The audit method is based on the following 4 models:

- the process model;
- the risk model;
- the risk and controls assessment model;
- the internal control system representation model.

On the basis of the foregoing, the Company processes were mapped and the relative risks were identified and assessed, making it possible to identify the areas to be audited by internal audit.

The process of mapping, preparing and updating checklists to support audit activities is dynamic and continuously enacted during planned audit activities.

Risk Management

Credemvita S.p.A has adopted a strategy for undertaking and managing risk based on criteria of sound and prudent management, coherent with the company's level of capital. This strategy is based on risk assessment principles that consider aspects relating to the significance (impact on income statement) and probability of events.

Risk management strategy is substantially the set of values and behaviour that characterises the Company's approach to risk, in all aspects of its business, from the formulation of business strategies to everyday operations. The risk management approach adopted therefore reflects the Company's values, influences its culture and its modus operandi and affects the way in which the elements of the risk management system are implemented. The way in which risks are identified, the type of risks undertaken and how these are managed are important components of the risk management system.

The risk management approach adopted, based on proportionality criteria, is conveyed through a specific policy (see "*Risk Management Policy*") based on the general principles outlined in IVASS Regulations No. 20 and 36 (and subsequent updates), while specific documentation has been drawn up containing all of the relevant details (*Risk Appetite Framework, Investment Policies, Reference framework for risk profiling, Risk registration procedure, etc.*).

Risk management and strategic decisions in general are taken on the basis of risk-based analysis, which enables the Company to optimise capital, improve company performance and mitigate reputational risk vis-à-vis contracting parties, the market and Regulators.

In 2015, work was undertaken to identify specific risk management processes aimed at mitigating risk factors and fine-tuning the methods adopted to identify, assess and control risk.

In light of European regulations on the preparation of financial statement items, which take a "fair value" approach and are supported by international accounting standards (IAS/IFRS), the Company has decided to adopt "market consistent" fair value measurement models for internal Risk Management assessments. Stochastic and/or deterministic valuation models are based on the joint valuation of assets and liabilities.

Furthermore, owing to the European solvency legislation (and entry into force of the new Solvency II legislation), the Company started a process aimed at supporting the current and future evaluations of risks in line with the requirements of Pillar II of Solvency II.

The following activities were performed by the Risk Management Function for 2015:

- Fair Value of insurance assets and liabilities;
- Economic value of the various business lines and the Company total;
- Risk measurements on the separate management portfolios – based on the Solvency I approach;

- Identification of risk measures based on Solvency II logics;
- Analysis of the matching of assets and liabilities;
- Liquidity analysis;
- Analysis to check projected returns of the separate portfolios over a specific period of time;
- Analysis of sensitivity to the different risk factors;
- Stress Tests on the main sources of risk considered individually or jointly in a single scenario;
 - EIOPA 2011 Stress Test;
 - Joint Stress Test with the Parent Company.
 - Analysis Scenario within the ORSA perimeter
- Risk analysis aimed at defining capital requirements compatible with a pre-established level of probability and a specific time horizon;
- Calculation of the Solvency II SCR;
- Current and Prospective Risk Evaluation – ORSA
- Self-Assessment for the quantification of operating risk.

13. FURTHER INFORMATION

Personnel

At the end of the period, there were exactly 53 employees.

During the year, nine employees were seconded on a full or part time basis to Credemassicurazioni S.p.A. and Credito Emiliano S.p.A..

During the year, three staff members seconded from Credemassicurazioni S.p.A. also worked at the Company full or part time, as well as five staff members seconded from Credito Emiliano S.p.A. and three resources on temporary contracts. Training activities continued in order to enhance internal skills.

Information Systems

During 2015, the main evolutions of the company's information systems regarded:

- the implementation of the infrastructure and the systems for Solvency II and in particular those relating to "PILLAR 3" of the same directive. These systems have been used to carry out the forwardings required during the year. The project-related activities linked to the reporting required by the Solvency II legislation will remain active until the first few months of 2016 to assimilate the latest innovations issued by the Authority;
- the valuation of various market alternatives and the choice of a procedure aimed at automation and handling of passive reinsurance of the Company. These activities are followed by the implementation of the same procedure, which will be completed during 2016;
- the implementation of new automated processes in the "workflow" and "document management" platform already in use care of the Parent Company;
- the accomplishment of a project with the aim of reducing paper as a medium for the material which is normally presented to the Board of Directors and the use of mobile devices for the digital visualisation of this documentation;
- the introduction of Business Intelligence systems and applications for the planning and control area and the simultaneous opening of a new project site aimed at the identification of market solutions which may supplement and extend the potential of that already implemented;
- the assessment of the market alternatives with regard to Data Quality and the software selection which has led to the adoption of an IT platform for the survey, execution and monitoring of controls and the related summary indicators with the aim of Data Governance;
- the migration to the latest version of the application used as calculation engine for the actuarial valuations and the risk scenarios. Again on the same application, the implementation of a set of standard libraries was also launched, activities which will be completed in 2016;
- the outsourcing of the calculation of the Net Asset Value of internal funds and pension fund;
- the study and introduction of new payment systems;

- the reorganisation of the company servers, with assessments on replacement/virtualisation, any delocalisation, reorganisation of disks and disk space.

In a more specific manner with regard to the evolutions of the Information Systems serving the Business the following is mentioned:

- amendment of the undertaking process of the Investire Sicuro product with a handling of the operational work flow by management;
- implementation of the “Credem employees” agreement in the sale of Protezione Persona Credemvita;
- New acquisition methods for the Due Diligence Questionnaire in the undertaking process in branch;
- Change in the applicable date of the Key Man product which passes from a single monthly date to a distribution each business day;
- Activation of two new optional services on the products of the Collection range. The new services, which can be activated at the same time or after subscription, make it possible to hedge the risk of any losses (Capital Protection) and/or the tax charges on possible earnings (Profit Protection);
- Automation of the acquisition of the orders by the placement procedure of the placer;
- Creation of a new informative WEB portal reserved for the managers of the placers;
- Review and rationalisation of the population of the Centralised Computer Archive (anti-money laundering) relating to the flow changes;
- Increase to around 300 segments of the possible investment choices for the products of the Collection range;
- Implementation in the systems of the possibility of versioning the products being placed.

Organisation

Governance Model

In 2015, the Company’s governance model was completed, by adjusting it into line with primary legislation and regulations, and the European directives, where applicable.

In particular, as part of the programme of convergence towards the new Solvency II regime (Directive 2009/138/EC), indications on the following were acknowledged: the governance system, including the risk management system, evaluation of the risk profile according to Solvency II principles and the obligations of disclosure to the national authorities. To this end, for each company domain, specific policies were defined by the administrative body, or adjusted if already existing, containing the following: strategies and objectives pursued, roles and responsibilities of the functions involved, and the processes and procedures to be applied.

Organisational Structure

With a view to the continual improvement and constant adjustment of the organisational structure in line with the development of the business and reference context, a well-structured review of the Company’s organisational structure has been planned for 2015. By means of this reorganisation, the Company intends to ensure an adequate alignment of the governance model defined as part of the Solvency II project, to promote a greater focus by certain functions on specific areas of activity and business, support the process of growth in company size and enhance the functional separation with reference to certain areas of activity. These activities will consequently involve an improvement in terms of the effectiveness and efficiency of company processes and greater coverage of risks.

14. FORECAST ON OPERATIONS

The 2016 operative planning for Credemvita focuses on a net positive collection target of more than €600 million, down compared to net business in 2015, equal to €1,115 million, which, nonetheless, represented a peak result for the Company which cannot be repeated at present.

In particular, the decrease is attributable to the product mix which envisages a lower rate of growth in both policies subject to revaluation in 2016, for which net collections of around €280 million are estimated, compared to €355 million in collections at the end of 2015, and segment III policies in relation to which net collections of around €300 million are estimated compared with €725 million at the end of 2015.

However, despite the lower volumes forecast, also in 2016, Credemvita's offering for these types of policy will be inspired by its goal of achieving the utmost satisfaction of customer requirements while protecting and ensuring adequate returns on investments. The segment III policies are expected to produce net premiums of around €300 million, collections focused not only on the Unit Linked family of policies entitled Credemvita Collection, already supplemented, at the end of 2014, with new types policies which have reported wide commercial success precisely in 2015, but also on the Global View policy, which as from the end of March 2016 will be completed by the launch of 8 new internal funds which can be subscribed by the customers. This policy, intended for a customer category differing to that which the Collection policies address, and distributed mainly by means of bank branches of the placers of the Company, will be able to count on new funds which extend the investment possibilities available to the subscribers thus able to choose out of wider combinations of asset classes and risk profiles more consistent with their needs and investment expectations.

Segment I and V policies are expected to achieve net collections of around €300 million, mainly focused on the Investire Sicuro family of policies which ensure, year by year, a minimum return. These types of policies have always met with great success and, again in 2016, the commercial action of the placers will focus on these products.

Lastly, the collections indicated previously are augmented by around €28 million in collections from the pension fund and temporary policies for coverage in the event of death (both individual and collective), down compared to around €35 million in 2015, due to lower growth forecasts for the credit protection component.

Supporting the afore-mentioned development and precisely on a consistent basis with the planning of the mid-period capital and the budget process, on 18 December 2015 the Company issued and placed a subordinated bond issue, entitled "Credemvita S.p.A. 4.491% 15/25" ISIN code XS1313785211 with a nominal value of €50,000,000.00, maturing on 18 December 2025. The issue of the subordinated bonds makes it possible to:

1. strengthen Solvency Ratios both over the short-term (Solvency I approach) and, especially, over the medium-term (Solvency II approach), in consideration of the dimensions the company is acquiring and will acquire on a consistent basis with its mid-period planning;
2. be able to benefit from greater elasticity in operating management given the same risk appetite defined by the Board of Directors, increasing the opportunities for potential growth in terms of both greater business and a different product mix, as well as providing the Company with an increased capacity for dealing with adverse market scenarios;
3. adequately plotting out the Company's path for the next three years, also making provision for a great deal of discontinuity consequent to the enforcement and full operations of the new prudent supervisory regime known as Solvency II.

The Subordinated bond was issued in compliance with the eligibility requirements set forth in the Delegated Regulation (Delegated Regulation - EU 2015/35 of the Commission dated 10 October 2014 which supplements Directive 2009/138/EC of the European Parliament and Council regarding access and exercise of insurance and reinsurance activities - Solvency II). The Bond is calculable both from a Solvency II legislation point of view and in terms of the current Solvency I legislation; the characteristics set out in Article 73 of the Delegated Regulation for the subordinated loans calculable in Tier 2 capital actually further accentuated the aspects of subordination and of absorption of the instrument's losses, also including all the characteristics currently envisaged in Articles 44 and 45 of the Insurance Code. The Bond has the necessary characteristics for inclusion:

- until 31 December 2015, in the available solvency margin of the Company up to a limit of 25% (of the lower value between the available margin and the required solvency margin), in compliance with articles 44 and 45 of the Private Insurance Code and art. 15 of IVASS Regulation no. 19 of 14 March 2008;
- starting from 1 January 2016, in Tier 2 capital for the coverage of an amount of no greater than 50% of the solvency capital requirement and no more than 20% of the minimum capital requirement, according to the provisions of art. 82 of Delegated Regulation (EU) 2015/35.

15. SIGNIFICANT EVENTS SUBSEQUENT TO YEAR END

No significant events took place from the end of 2015 until the date of presentation of the draft Financial Statements, which might significantly affect the balance sheet and financial situation or the economic result under review.

16. CONCLUSIONS AND PROPOSED ALLOCATION OF PROFIT FOR THE YEAR

The financial statements have been prepared in observance of measurement principles and criteria compliant with the provisions established by the Italian Civil Code, Legislative Decree No. 173 of 26 May 1997, Legislative Decree No. 209 of 7 September 2005 and ISVAP Regulation No. 22. The Company's financial statements have been prepared on a going concern basis, taking into consideration its adequate level of capitalisation, which exceeds the minimum solvency requirements established by current regulations, and the forecast future results.

It is proposed that the profit for the year of €17,821,100 be allocated as follows:

- €891,055 to the legal reserve;
- €10,962,040 for the distribution of dividends;
- €5,968,005 to the extraordinary reserve.

Reggio Emilia, Italy, 11 March 2016

On behalf of the Board of Directors
The Chairman
(Giorgio Ferrari)

Company **CREDEMVITA S.P.A.**

Subscribed share capital € 71,600,160 Paid up € 71,600,160

Registered office in Reggio Emilia, via Mirabello 2

Court

FINANCIAL STATEMENTS

Balance Sheet

financial year **2015**

(Values in Euro)

BALANCE SHEET

ASSETS

Values for the year

| | | | | | | |
|--|----|----|-----------|----|----|-----------|
| A. UNPAID SUBSCRIBED SHARE CAPITAL | | | | | 1 | 0 |
| of which called up share capital | 2 | 0 | | | | |
| B. INTANGIBLE ASSETS | | | | | | |
| 1. Acquisition commissions to be amortised | | | | | | |
| a) life business | 3 | 0 | | | | |
| b) non-life business | 4 | 0 | 5 | 0 | | |
| 2. Other acquisition costs | | 6 | | 0 | | |
| 3. Start-up and expansion costs | | 7 | | 0 | | |
| 4. Goodwill | | 8 | | 0 | | |
| 5. Other long-term costs | | 9 | 1,941,277 | | 10 | 1,941,277 |
| C. INVESTMENTS | | | | | | |
| I - Land and buildings | | | | | | |
| 1. Properties for company business use | | 11 | | 0 | | |
| 2. Properties for third-party use | | 12 | | 0 | | |
| 3. Other properties | | 13 | | 0 | | |
| 4. Other real rights | | 14 | | 0 | | |
| 5. Assets in progress and payments on account | | 15 | 0 | 16 | 0 | |
| II - Investments in affiliated companies and other shareholdings | | | | | | |
| 1. Equity investments in: | | | | | | |
| a) parent companies | 17 | 0 | | | | |
| b) subsidiaries companies | 18 | 0 | | | | |
| c) affiliated companies | 19 | 0 | | | | |
| d) associated companies | 20 | 0 | | | | |
| e) others | 21 | 0 | 22 | 0 | | |
| 2. Corporate bonds issued by: | | | | | | |
| a) parent companies | 23 | 0 | | | | |
| b) subsidiaries companies | 24 | 0 | | | | |
| c) affiliated companies | 25 | 0 | | | | |
| d) associated companies | 26 | 0 | | | | |
| e) others | 27 | 0 | 28 | 0 | | |
| 3. Corporate loans to: | | | | | | |
| a) parent companies | 29 | 0 | | | | |
| b) subsidiaries companies | 30 | 0 | | | | |
| c) affiliated companies | 31 | 0 | | | | |
| d) associated companies | 32 | 0 | | | | |
| e) others | 33 | 0 | 34 | 0 | 35 | 0 |
| to be carried forward | | | | | | 1,941,277 |

Values for the previous year

| | | | | | | | |
|-----|---|-----|--|-----------------------|-----|-----|---------|
| | | | | | | 181 | 0 |
| | | 182 | | 0 | | | |
| 183 | 0 | | | | | | |
| 184 | 0 | 185 | | 0 | | | |
| | | 186 | | 0 | | | |
| | | 187 | | 0 | | | |
| | | 188 | | 0 | | | |
| | | 189 | | 943,699 | | 190 | 943,699 |
| | | 191 | | 0 | | | |
| | | 192 | | 0 | | | |
| | | 193 | | 0 | | | |
| | | 194 | | 0 | | | |
| | | 195 | | 0 | 196 | | 0 |
| 197 | 0 | | | | | | |
| 198 | 0 | | | | | | |
| 199 | 0 | | | | | | |
| 200 | 0 | | | | | | |
| 201 | 0 | 202 | | 0 | | | |
| 203 | 0 | | | | | | |
| 204 | 0 | | | | | | |
| 205 | 0 | | | | | | |
| 206 | 0 | | | | | | |
| 207 | 0 | 208 | | 0 | | | |
| 209 | 0 | | | | | | |
| 210 | 0 | | | | | | |
| 211 | 0 | | | | | | |
| 212 | 0 | | | | | | |
| 213 | 0 | 214 | | 0 | 215 | | 0 |
| | | | | to be carried forward | | | 943,699 |

BALANCE SHEET

ASSETS

Values for the year

| | | amount carried forward | | 1.941.277 |
|---|----|------------------------|-------------|-----------------------|
| C. INVESTMENTS (continued) | | | | |
| III - Other financial investments | | | | |
| 1. Shares and units | | | | |
| a) Listed shares | 36 | 0 | | |
| b) Unlisted shares | 37 | 0 | | |
| c) Units | 38 | 0 | 39 | 0 |
| 2. Units of mutual investment funds | | 40 | 407.742.875 | |
| 3. Bonds and other fixed-income securities | | | | |
| a) listed | 41 | 2.733.277.394 | | |
| b) unlisted | 42 | 0 | | |
| c) convertible bonds | 43 | 0 | 44 | 2.733.277.394 |
| 4. Loans | | | | |
| a) mortgage loans | 45 | 0 | | |
| b) loans on policies | 46 | 0 | | |
| c) other loans | 47 | 0 | 48 | 0 |
| 5. Units of investment pools | | 49 | 0 | |
| 6. Deposits with credit institutions | | 50 | 0 | |
| 7. Other financial investments | | 51 | 0 | 52 |
| | | | | 3.141.020.269 |
| IV - Deposits with ceding companies | | | | |
| | | | 53 | 0 |
| | | | | 54 |
| | | | | 3.141.020.269 |
| D. INVESTMENTS BENEFITTING LIFE POLICYHOLDERS WHO BEAR THE RISK AND FROM PENSION FUND MANAGEMENT | | | | |
| I - Investments related to contracts linked to investment funds and market indices | | | | |
| | | | 55 | 1.982.954.362 |
| II - Investments from pension fund management | | | | |
| | | | 56 | 190.948.872 |
| | | | | 57 |
| | | | | 2.173.903.234 |
| D bis. REINSURANCE AMOUNTS OF TECHNICAL PROVISIONS | | | | |
| I - NON-LIFE INSURANCE BUSINESS | | | | |
| 1. Provision for unearned premium | | 58 | 0 | |
| 2. Provision for outstanding claims | | 59 | 0 | |
| 3. Provision for participation in profits and reversals | | 60 | 0 | |
| 4. Other technical provisions | | 61 | 0 | 62 |
| | | | | 0 |
| II - LIFE INSURANCE BUSINESS | | | | |
| 1. Mathematical provisions | | 63 | 3.851.083 | |
| 2. Unearned premium provision for supplementary insurance | | 64 | 0 | |
| 3. Provision for amounts to be paid | | 65 | 332.526 | |
| 4. Provision for participation in profits and reversals | | 66 | 0 | |
| 5. Other technical provisions | | 67 | 0 | |
| 6. Technical provisions where the investment risk is borne by policyholders and provisions from pension fund management | | 68 | 0 | 69 |
| | | | | 4.183.609 |
| | | | | 70 |
| | | | | 4.183.609 |
| | | | | to be carried forward |
| | | | | 5.321.048.389 |

Values for the previous year

| | | | | |
|-----|------------------------|-----|---------------|---------------|
| | amount carried forward | | | 943.699 |
| 216 | 0 | | | |
| 217 | 0 | | | |
| 218 | 0 | 219 | 0 | |
| | | 220 | 495.848.211 | |
| 221 | 2.309.814.271 | | | |
| 222 | 0 | | | |
| 223 | 0 | 224 | 2.309.814.271 | |
| 225 | 0 | | | |
| 226 | 0 | | | |
| 227 | 0 | 228 | 0 | |
| | | 229 | 0 | |
| | | 230 | 0 | |
| | | 231 | 0 | |
| | | 232 | 2.805.662.482 | |
| | | 233 | 0 | 234 |
| | | | | 2.805.662.482 |
| | | 235 | 1.270.956.319 | |
| | | 236 | 162.007.895 | 237 |
| | | | | 1.432.964.214 |
| | | 238 | 0 | |
| | | 239 | 0 | |
| | | 240 | 0 | |
| | | 241 | 0 | 242 |
| | | | | 0 |
| | | 243 | 2.142.442 | |
| | | 244 | 0 | |
| | | 245 | 276.914 | |
| | | 246 | 0 | |
| | | 247 | 0 | |
| | | 248 | 0 | 249 |
| | | | | 2.419.356 |
| | 249 | | | 250 |
| | da riportare | | | 2.419.356 |
| | | | | 4.241.989.751 |

BALANCE SHEET

ASSETS

Values for the year

| | amount carried forward | | | 5.321.048.389 |
|---|------------------------|---------|-----|----------------------|
| E. RECEIVABLES | | | | |
| I - Receivables resulting from direct insurance transactions, due from: | | | | |
| 1. Policyholders | | | | |
| a) for premiums for the year | 71 | 647.256 | | |
| b) for premiums for previous years | 72 | 0 | 73 | 647.256 |
| 2. Insurance brokers | | | 74 | 0 |
| 3. Current account companies | | | 75 | 0 |
| 4. Policyholders and third parties for sums to be recovered | | | 76 | 0 |
| | | | 77 | 647.256 |
| II - Receivables resulting from reinsurance transactions, due from: | | | | |
| 1. Insurance and reinsurance companies | | | 78 | 70.078 |
| 2. Reinsurance brokers | | | 79 | 0 |
| | | | 80 | 70.078 |
| III - Other receivables | | | 81 | 77.464.994 |
| | | | 82 | 78.182.328 |
| F. OTHER ASSET ITEMS | | | | |
| I - Tangible assets and stock: | | | | |
| 1. Furniture, office machines and means of internal transport | | | 83 | 81.185 |
| 2. Moveable assets registered in public registers | | | 84 | 0 |
| 3. Plant and equipment | | | 85 | 0 |
| 4. Stock and other assets | | | 86 | 0 |
| | | | 87 | 81.185 |
| II - Cash and cash equivalents | | | | |
| 1. Bank deposits and postal current accounts | | | 88 | 217.189.801 |
| 2. Cheques and cash in hand | | | 89 | 335 |
| | | | 90 | 217.190.136 |
| III - Own shares | | | 91 | 0 |
| IV - Other assets | | | | |
| 1. Receivable transition accounts - reinsurance | | | 92 | 0 |
| 2. Miscellaneous assets | | | 93 | 13.636.098 |
| | | | 94 | 13.636.098 |
| | | | 95 | 230.907.419 |
| G. ACCRUALS AND DEFERRALS | | | | |
| 1. For interest | | | 96 | 14.227.168 |
| 2. For lease charges | | | 97 | 0 |
| 3. Other accruals and deferrals | | | 98 | 149.287 |
| | | | 99 | 14.376.455 |
| TOTAL ASSETS | | | 100 | 5.644.514.591 |

Values for the previous year

| | | | |
|------------------------|---------|-----|---------------|
| amount carried forward | | | 4.241.989.751 |
| 251 | 123.987 | | |
| 252 | 0 | 253 | 123.987 |
| | | 254 | 0 |
| | | 255 | 0 |
| | | 256 | 0 |
| | | 257 | 123.987 |
| | | 258 | 0 |
| | | 259 | 0 |
| | | 260 | 0 |
| | | 261 | 73.222.720 |
| | | 262 | 73.346.707 |
| | | 263 | 58.459 |
| | | 264 | 0 |
| | | 265 | 0 |
| | | 266 | 0 |
| | | 267 | 58.459 |
| | | 268 | 39.985.554 |
| | | 269 | 669 |
| | | 270 | 39.986.223 |
| | | 271 | 0 |
| | | 272 | 0 |
| | | 273 | 20.881.684 |
| | | 274 | 20.881.684 |
| | | 275 | 60.926.366 |
| | | 276 | 23.090.403 |
| | | 277 | 0 |
| | | 278 | 25.336 |
| | | 279 | 23.115.739 |
| | | 280 | 4.399.378.563 |

BALANCE SHEET
LIABILITIES AND SHAREHOLDERS' EQUITY

Values for the year

| A. SHAREHOLDERS' EQUITY | | | | | |
|--|---|-----|---------------|-----|---------------|
| I | - Subscribed share capital or equivalent funds | 101 | 71.600.160 | | |
| II | - Share premium reserve | 102 | 0 | | |
| III | - Revaluation reserves | 103 | 0 | | |
| IV | - Legal reserve | 104 | 6.551.795 | | |
| V | - Statutory reserves | 105 | 0 | | |
| VI | - Reserves for own shares and shares of the parent company | 106 | 0 | | |
| VII | - Other reserves | 107 | 78.522.824 | | |
| VIII | - Profit (loss) carried forward | 108 | 0 | | |
| IX | - Profit (loss) for the year | 109 | 17.821.100 | 110 | 174.495.879 |
| B. SUBORDINATED LIABILITIES | | | | | |
| | | | | 111 | 50.000.000 |
| C. TECHNICAL PROVISIONS | | | | | |
| I - NON-LIFE INSURANCE BUSINESS | | | | | |
| 1. | Provision fro unearned premium | 112 | 0 | | |
| 2. | Provision for outstanding claims | 113 | 0 | | |
| 3. | Provision for participation in profits and reversals | 114 | 0 | | |
| 4. | Other technical provisions | 115 | 0 | | |
| 5. | Equalisation provisions | 116 | 0 | 117 | 0 |
| II - LIFE INSURANCE BUSINESS | | | | | |
| 1. | Mathematical provisions | 118 | 3.136.734.345 | | |
| 2. | Unearned premium provision for supplementary insurance | 119 | 0 | | |
| 3. | Provision for amounts to be paid | 120 | 25.339.206 | | |
| 4. | Provision for participation in profits and reversals | 121 | 0 | | |
| 5. | Other technical provisions | 122 | 12.076.863 | 123 | 3.174.150.414 |
| | | | | 124 | 3.174.150.414 |
| D. TECHNICAL PROVISIONS WHERE THE INVESTMENT RISK IS BORNE BY POLICYHOLDERS AND PROVISIONS FROM PENSION FUND MANAGEMENT | | | | | |
| I | - Provisions related to contracts linked to investment funds and market indices | 125 | 1.980.512.761 | | |
| II | - Provisions from pension fund management | 126 | 190.948.872 | 127 | 2.171.461.633 |
| to be carried forward | | | | | 5.570.107.926 |

Values for the previous year

| | | | | | |
|--|--|-----------------------|---------------|-----|---------------|
| | | 281 | 71.600.160 | | |
| | | 282 | 0 | | |
| | | 283 | 0 | | |
| | | 284 | 5.667.744 | | |
| | | 285 | 0 | | |
| | | 286 | 0 | | |
| | | 287 | 61.725.858 | | |
| | | 288 | 0 | | |
| | | 289 | 17.681.017 | 290 | 156.674.779 |
| | | | | 291 | 0 |
| | | 292 | 0 | | |
| | | 293 | 0 | | |
| | | 294 | 0 | | |
| | | 295 | 0 | | |
| | | 296 | 0 | 297 | 0 |
| | | 298 | 2.717.919.739 | | |
| | | 299 | 0 | | |
| | | 300 | 22.552.705 | | |
| | | 301 | 0 | | |
| | | 302 | 11.760.790 | 303 | 2.752.233.234 |
| | | | | 304 | 2.752.233.234 |
| | | | | 305 | 1.267.510.830 |
| | | | | 306 | 162.007.895 |
| | | | | 307 | 1.429.518.725 |
| | | to be carried forward | | | 4.338.426.738 |

BALANCE SHEET
LIABILITIES AND SHAREHOLDERS' EQUITY

Values for the year

| | amount carried forward | | | 5.570.107.926 |
|--|------------------------|-----|------------|---------------------|
| E. PROVISIONS FOR RISKS AND CHARGES | | | | |
| 1. Provisions for pensions fund and similar obligations | | 128 | 0 | |
| 2. Tax provisions | | 129 | 0 | |
| 3. Other provisions | | 130 | 15.000 | 131 15.000 |
| F. DEPOSITS RECEIVED FROM REINSURERS | | | | 132 0 |
| G. PAYABLES AND OTHER LIABILITIES | | | | |
| I - Payables resulting from direct insurance transactions, due to: | | | | |
| 1. Insurance brokers | 133 22.756.190 | | | |
| 2. Current account companies | 134 0 | | | |
| 3. Policyholders for security deposits and premiums | 135 723 | | | |
| 4. Guarantee funds for policyholders | 136 0 | 137 | 22.756.913 | |
| II - Payables resulting from reinsurance transactions, due to: | | | | |
| 1. Insurance and reinsurance companies | 138 875.124 | | | |
| 2. Reinsurance brokers | 139 0 | 140 | 875.124 | |
| III - Bonds | | 141 | 0 | |
| IV - Payable due to banks and financial institutions | | 142 | 0 | |
| V - Loans guaranteed by mortgage | | 143 | 0 | |
| VI - Other loans and other financial payables | | 144 | 0 | |
| VII - Provision for employee termination indemnities | | 145 | 327.874 | |
| VIII - Other payables due | | | | |
| 1. For taxes borne by policyholders | 146 55.368 | | | |
| 2. For other taxes | 147 32.999.224 | | | |
| 3. To social security and welfare institutions | 148 142.194 | | | |
| 4. Other payables | 149 9.657.072 | 150 | 42.853.858 | |
| IX - Other liabilities | | | | |
| 1. Payable transition accounts - reinsurance | 151 0 | | | |
| 2. Commissions for premiums being collected | 152 0 | | | |
| 3. Other liabilities | 153 7.498.138 | 154 | 7.498.138 | 155 74.311.907 |
| | to be carried forward | | | 5.644.434.833 |

Values for the previous year

| | | | |
|------------------------|------------|----------------|----------------|
| amount carried forward | | | 4.338.426.738 |
| | 308 | 0 | |
| | 309 | 0 | |
| | 310 | 174.209 | 311 174.209 |
| | | | 312 0 |
| 313 | 17.976.282 | | |
| 314 | 0 | | |
| 315 | 0 | | |
| 316 | 0 | 317 17.976.282 | |
| 318 | 349.807 | | |
| 319 | 0 | 320 349.807 | |
| | | 321 0 | |
| | | 322 0 | |
| | | 323 0 | |
| | | 324 0 | |
| | | 325 312.536 | |
| 326 | 56.151 | | |
| 327 | 30.157.975 | | |
| 328 | 136.278 | | |
| 329 | 2.674.154 | 330 33.024.558 | |
| 331 | 0 | | |
| 332 | 0 | | |
| 333 | 9.114.433 | 334 9.114.433 | 335 60.777.616 |
| to be carried forward | | | 4.399.378.563 |

BALANCE SHEET
LIABILITIES AND SHAREHOLDERS' EQUITY

| | Values for the year | |
|---|---------------------|---------------|
| amount carried forward | | 5.644.434.833 |
| H. ACCRUALS AND DEFERRALS | | |
| 1. For interest | 156 | 0 |
| 2. For lease charges | 157 | 0 |
| 3. Other accruals and deferrals | 158 | 79.758 |
| 159 | | 79.758 |
| TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 160 | 5.644.514.591 |

BALANCE SHEET
GUARANTEES, COMMITMENTS AND OTHER MEMORANDUM ACCOUNTS

| | Values for the year | |
|--|---------------------|---------------|
| GUARANTEES, COMMITMENTS AND OTHER MEMORANDUM ACCOUNTS | | |
| I - Guarantees given | | |
| 1. Sureties | 161 | 0 |
| 2. Endorsements | 162 | 0 |
| 3. Other personal guarantees | 163 | 0 |
| 4. Guarantees secured by mortgage | 164 | 0 |
| II - Guarantees received | | |
| 1. Sureties | 165 | 0 |
| 2. Endorsements | 166 | 0 |
| 3. Other personal guarantees | 167 | 0 |
| 4. Guarantees secured by mortgage | 168 | 0 |
| III - Guarantees given by third parties in the interest of the company | 169 | 0 |
| IV - Commitments | 170 | 0 |
| V - Third-party assets | 171 | 0 |
| VI - Assets pertaining to pension funds managed in the name and on behalf of third parties | 172 | 0 |
| VII - Securities deposited with third parties | 173 | 5.272.683.822 |
| VIII - Other memorandum accounts | 174 | 0 |

Values for the previous year

| | | |
|------------------------|-----|---------------|
| amount carried forward | | 4.399.378.563 |
| | 336 | 0 |
| | 337 | 0 |
| | 338 | 0 |
| | 339 | 0 |
| | 340 | 4.399.378.563 |

Values for the previous year

| | | |
|--|-----|---------------|
| | | |
| | 341 | 0 |
| | 342 | 0 |
| | 343 | 0 |
| | 344 | 0 |
| | 345 | 0 |
| | 346 | 0 |
| | 347 | 0 |
| | 348 | 0 |
| | 349 | 0 |
| | 350 | 0 |
| | 351 | 0 |
| | 352 | 0 |
| | 353 | 4.217.675.507 |
| | 354 | 0 |

Company **CREDEMVITA S.P.A.**

Subscribed share capital € 71600160 Paid up € 71600160

Registered office in Reggio Emilia, Via Mirabello 2

Court

FINANCIAL STATEMENTS

Income Statement

Financial year **2015**

(Values in Euro)

INCOME STATEMENT

Values for the year

| I. NON-LIFE TECHNICAL ACCOUNT | | |
|--|----|----|
| 1. EARNED PREMIUMS, NET OF REINSURANCE | | |
| a) Gross premiums written | 1 | |
| b) (-) Reinsurance premiums paid | 2 | |
| c) Change in gross provision for unearned premiums | 3 | |
| d) Change in provision for unearned premiums - reinsurers' share | 4 | 5 |
| 2. (+) SHARE OF PROFIT FROM INVESTMENTS TRANSFERRED FROM THE NON-TECHNICAL ACCOUNT (ITEM III. 6) | | 6 |
| 3. OTHER TECHNICAL INCOME, NET OF REINSURANCE | | 7 |
| 4. CHARGES FOR CLAIMS, NET OF RECOVERIES AND REINSURANCE | | |
| a) Amounts paid | | |
| aa) Gross amount | 8 | |
| bb) (-) reinsurance amount | 9 | 10 |
| b) Change in recoveries net of reinsurers' share | | |
| aa) Gross amount | 11 | |
| bb) (-) reinsurance amount | 12 | 13 |
| c) Change in provision for outstanding claims | | |
| aa) Gross amount | 14 | |
| bb) (-) reinsurance amount | 15 | 16 |
| 5. CHANGE IN OTHER TECHNICAL PROVISIONS, NET OF REINSURANCE | | 17 |
| 6. REVERSALS AND PARTICIPATION IN PROFITS, NET OF REINSURANCE | | 18 |
| 7. OPERATING EXPENSES: | | |
| a) Acquisition commissions | 20 | |
| b) Other acquisition costs | 21 | |
| c) Changes in commissions and other acquisition costs to be amortised | 22 | |
| d) Collecting commissions | 23 | |
| e) Other administrative expenses | 24 | |
| f) (-) Commissions and participation in profits received by reinsurers | 25 | 26 |
| 8. OTHER TECHNICAL CHARGES, NET OF REINSURANCE | | 27 |
| 9. CHANGES IN EQUALISATION PROVISIONS | | 28 |
| 10. RESULT OF TECHNICAL ACCOUNT - NON LIFE BUSINESS (Item III. 1) | | 29 |

Values for the previous year

| | | | |
|--|-----|-----|-----|
| | | | |
| | | 111 | |
| | | 112 | |
| | | 113 | |
| | | 114 | 115 |
| | | | 116 |
| | | | 117 |
| | 118 | | |
| | 119 | 120 | |
| | 121 | | |
| | 122 | 123 | |
| | 124 | | |
| | 125 | 126 | 127 |
| | | | 128 |
| | | | 129 |
| | | 130 | |
| | | 131 | |
| | | 132 | |
| | | 133 | |
| | | 134 | |
| | | 135 | 136 |
| | | | 137 |
| | | | 138 |
| | | | 139 |

INCOME STATEMENT

Values for the year

| II. LIFE TECHNICAL ACCOUNT | | | | | |
|---|----|---------------|----|-------------|---------------|
| 1. PREMIUMS FOR THE YEAR, NET OF REINSURANCE: | | | | | |
| a) Gross premiums written | 30 | 1.578.928.741 | | | |
| b) (-) reinsurance premiums paid | 31 | 2.592.578 | | 32 | 1.576.336.163 |
| 2. INCOME FROM INVESTMENTS: | | | | | |
| a) Income from shares and units | 33 | | | | |
| (of which: from group companies | 34 | |) | | |
| b) Income from other investments: | | | | | |
| aa) from land and buildings | 35 | | | | |
| bb) from other investments | 36 | 64.131.785 | 37 | 64.131.785 | |
| (of which: from group companies | 38 | |) | | |
| c) Write-backs on investments | 39 | | | | |
| d) Profit on investment disposals | 40 | 108.971.112 | | | |
| (of which: from group companies | 41 | |) | 42 | 173.102.897 |
| 3. UNREALISED INCOME AND CAPITAL GAINS RELATING TO INVESTMENTS BENEFITING POLICYHOLDERS WHO BEAR THE RISK AND INVESTMENTS FROM PENSION FUND MANAGEMENT | | | | | |
| | | | | 43 | 66.096.038 |
| 4. OTHER TECHNICAL INCOME, NET OF REINSURANCE | | | | | |
| | | | | 44 | 15.041.227 |
| 5. CHARGES FOR CLAIMS, NET OF REINSURANCE: | | | | | |
| a) Amounts paid | | | | | |
| aa) Gross amount | 45 | 460.636.161 | | | |
| bb) (-) Reinsurance amount | 46 | 738.582 | 47 | 459.897.579 | |
| b) Changes in provisions for amounts to be paid | | | | | |
| aa) Gross amount | 48 | 2.786.501 | | | |
| bb) (-) Reinsurance amount | 49 | 55.612 | 50 | 2.730.889 | 51 |
| bb) (-) Reinsurance amount | | | | | 462.628.468 |
| 6. CHANGE IN MATHEMATICAL PROVISIONS AND OTHER TECHNICAL PROVISIONS, NET OF REINSURANCE | | | | | |
| a) Mathematical provisions: | | | | | |
| aa) Gross amount | 52 | 418.814.606 | | | |
| bb) (-) Reinsurance amount | 53 | 1.708.641 | 54 | 417.105.965 | |
| b) Unearned premium provision for supplementary insurance: | | | | | |
| aa) Gross amount | 55 | | | | |
| bb) (-) Reinsurance amount | 56 | | 57 | | |
| c) Other technical provisions | | | | | |
| aa) Gross amount | 58 | 316.073 | | | |
| bb) (-) Reinsurance amount | 59 | | 60 | 316.073 | |
| d) Technical provisions where the investment risk is borne by policyholders and from pension fund management | | | | | |
| aa) Gross amount | 61 | 741.942.909 | | | |
| bb) (-) Reinsurance amount | 62 | | 63 | 741.942.909 | 64 |
| bb) (-) Reinsurance amount | | | | | 1.159.364.947 |

Values for the previous year

| | | | | | | |
|---------------------------------|-----|------------|---------------|-------------|---------------|---------------|
| | | 140 | 1,275,898,631 | | | |
| | | 141 | 683,354 | 142 | 1,275,215,277 | |
| | | 143 | | | | |
| (of which: from group companies | | 144 |) | | | |
| | | 145 | | | | |
| | 146 | 76,564,733 | 147 | 76,564,733 | | |
| (of which: from group companies | | 148 | 79,043 | | | |
| | | 149 | 27,045 | | | |
| | | 150 | 68,900,838 | | | |
| (of which: from group companies | | 151 |) | 152 | 145,492,616 | |
| | | | | 153 | 76,954,124 | |
| | | | | 154 | 13,531,769 | |
| | | 155 | 371,985,739 | | | |
| | 156 | 145,998 | 157 | 371,839,741 | | |
| | | 158 | 1,593,295 | | | |
| | 159 | 92,283 | 160 | 1,501,012 | 161 | 373,340,753 |
| | | 162 | 628,362,314 | | | |
| | 163 | 43,732 | 164 | 628,318,582 | | |
| | | 165 | | | | |
| | | 166 | | 167 | | |
| | | 168 | 256,473 | | | |
| | 169 | | 170 | 256,473 | | |
| | | 171 | 380,243,852 | | | |
| | 172 | | 173 | 380,243,852 | 174 | 1,008,818,907 |

INCOME STATEMENT

Values for the year

| | | | | |
|---|----|------------|----|------------|
| 7. REVERSALS AND PARTICIPATION IN PROFITS, NET OF REINSURANCE | | | 65 | |
| 8. OPERATING EXPENSES: | | | | |
| a) Acquisition commissions | 66 | 12.785.505 | | |
| b) Other acquisition costs | 67 | 1.059.981 | | |
| c) Changes in commissions and other acquisition costs to be amortised | 68 | | | |
| d) Collecting commissions | 69 | 157 | | |
| e) Other administrative expenses | 70 | 6.960.771 | | |
| f) (-) Commissions and participation in profits received by reinsurers | 71 | 2.122 | 72 | 20.804.292 |
| 9. INVESTMENT CHARGES: | | | | |
| a) Investment management costs and interest expense | 73 | 7.253.958 | | |
| b) Value adjustments on investments | 74 | 3.884.059 | | |
| c) Losses on investment disposals | 75 | 60.128.621 | 76 | 71.266.638 |
| 10. UNREALISED FINANCIAL AND BORROWING COSTS AND CAPITAL LOSSES RELATING TO INVESTMENTS BENEFITING POLICYHOLDERS WHO BEAR THE RISK AND INVESTMENTS FROM PENSION FUND MANAGEMENT | | | 77 | 45.957.830 |
| 11. OTHER TECHNICAL CHARGES, NET OF REINSURANCE | | | 78 | 41.912.019 |
| 12. (-) SHARE OF PROFIT FROM INVESTMENTS TRANSFERRED TO THE NON-TECHNICAL ACCOUNT (item III. 4) | | | 79 | 5.697.574 |
| 13. RESULT OF TECHNICAL ACCOUNT - LIFE BUSINESS (Item III. 2) | | | 80 | 22.944.557 |
| III. NON-TECHNICAL ACCOUNT | | | | |
| 1. RESULT OF TECHNICAL ACCOUNT - NON LIFE BUSINESS (item I. 10) | | | 81 | |
| 2. RESULT OF TECHNICAL ACCOUNT - LIFE BUSINESS (item II. 13) | | | 82 | 22.944.557 |
| 3. INCOME FROM INVESTMENTS OF THE NON-LIFE BUSINESS: | | | | |
| a) Income from shares and units | 83 | | | |
| (of which: from group companies | 84 | | | |
| b) Income from other investments: | | | | |
| aa) from land and buildings | 85 | | | |
| bb) from other investments | 86 | 87 | | |
| (of which: from group companies | 88 | | | |
| c) Write-backs on investments | 89 | | | |
| d) Profit on investment disposals | 90 | | | |
| (of which: from group companies | 91 | | 92 | |

Values for the previous year

| | | | | |
|---------------------------------|-----|------------|-----|------------|
| | | | 175 | |
| | 176 | 11.780.279 | | |
| | 177 | 792.482 | | |
| | 178 | | | |
| | 179 | 388 | | |
| | 180 | 5.677.785 | | |
| | 181 | 150.383 | 182 | 18.100.551 |
| | 183 | 7.746.516 | | |
| | 184 | 948.969 | | |
| | 185 | 27.716.290 | 186 | 36.411.775 |
| | | | 187 | 14.314.480 |
| | | | 188 | 29.727.823 |
| | | | 189 | 6.244.027 |
| | | | 190 | 24.235.470 |
| | | | 191 | |
| | | | 192 | 24.235.470 |
| | 193 | | | |
| (of which: from group companies | 194 |) | | |
| | 195 | | | |
| | 196 | 197 | | |
| (of which: from group companies | 198 |) | | |
| | 199 | | | |
| | 200 | | | |
| (of which: from group companies | 201 |) | 202 | |

INCOME STATEMENT

Values for the year

| | | | |
|---|----|-----|------------|
| 4. (+) SHARE OF PROFIT FROM INVESTMENTS TRANSFERRED FROM THE LIFE TECHNICAL ACCOUNT (item II. 12) | | 93 | 5.697.574 |
| <hr/> | | | |
| 5. INVESTMENT CHARGES OF THE NON-LIFE BUSINESS: | | | |
| a) Investment management costs and interest expense | 94 | | |
| b) Value adjustments on investments | 95 | | |
| c) Losses on investment disposals | 96 | 97 | |
| <hr/> | | | |
| 6. (-) SHARE OF PROFIT OF INVESTMENTS TRANSFERRED TO THE NON-LIFE TECHNICAL ACCOUNT (item I. 2) | | 98 | |
| <hr/> | | | |
| 7. OTHER INCOME | | 99 | 985.733 |
| <hr/> | | | |
| 8. OTHER EXPENSES | | 100 | 1.578.284 |
| <hr/> | | | |
| 9. PROFIT FROM ORDINARY OPERATIONS | | 101 | 28.049.580 |
| <hr/> | | | |
| 10. EXTRAORDINARY INCOME | | 102 | 10.530 |
| <hr/> | | | |
| 11. EXTRAORDINARY CHARGES | | 103 | 194.529 |
| <hr/> | | | |
| 12. RESULT FROM EXTRAORDINARY OPERATIONS | | 104 | -183.999 |
| <hr/> | | | |
| 13. RESULT BEFORE TAX | | 105 | 27.865.581 |
| <hr/> | | | |
| 14. INCOME TAXES FOR THE YEAR | | 106 | 10.044.481 |
| <hr/> | | | |
| 15. PROFIT (LOSS) FOR THE YEAR | | 107 | 17.821.100 |
| <hr/> | | | |

Values for the previous year

| | | |
|-------|-------|------------|
| | 203 | 6.244.027 |
| | | |
| 204 | | |
| 205 | | |
| | | |
| 206 | 207 | |
| | | |
| | 208 | |
| | | |
| | 209 | 798.656 |
| | | |
| | 210 | 1.513.869 |
| | | |
| | 211 | 29.764.284 |
| | | |
| | 212 | 93.968 |
| | | |
| | 213 | 111.621 |
| | | |
| | 214 | -17.653 |
| | | |
| | 215 | 29.746.631 |
| | | |
| | 216 | 12.065.614 |
| | | |
| | 217 | 17.681.017 |
| | | |

CREDEMVITA S.p.A.
Single member company
subject to management and coordination (pursuant to art. 2497 bis of the Italian Civil Code)
by Credito Emiliano S.p.A.

Registered Office and Headquarters: Via Mirabello, 2 - 42122 REGGIO EMILIA - ITALY
Fully paid-up share capital €71,600,160
Taxpayer's Code 01437550351

Reggio Emilia Economic and Administrative Index no. 185343 - Register of Companies no. 01437550351

NOTES TO THE FINANCIAL STATEMENTS
AS AT 31 DECEMBER 2015

FORM, CONTENT AND ACCOUNTING STANDARDS OF THE FINANCIAL STATEMENTS

The financial statements for the year ended as at 31 December 2015, which include the Balance Sheet and Income Statement as well as the Notes, attachments and Directors' Report, have been prepared in compliance with the provisions pursuant to Legislative Decree 209/2005 and Legislative Decree 173/1997. Furthermore, the Balance Sheet and Income Statement have been drawn up in accordance with the matters envisaged by Isvap Regulation No. 22 dated 4 April 2008. They were also prepared in line with the circulars and other provisions issued by the Supervisory Authority, special industry regulations and, when applicable and if not conflicting with the regulations referred to previously, the accounting standards of the Italian National Councils of Professional and Certified Public Accountants, the Italian Accounting Standard Authority, instructions provided by the national industry association ANIA.

Since the Company is authorised to operate exclusively in the Life segments, the attachments envisaged under ISVAP Regulation no. 22 of 4 April 2008 relating to the Non-Life segments have not been compiled and commented on. The Statements of the Credemprevidenza - Open-End Pension Fund (attachment B to these financial statements) have been prepared for each segment (secured bond, monetary, balanced and equity), include the respective notes and are accompanied by the Directors' Report (attachment A to these financial statements).

No special events took place that would require using the exemptions pursuant to article 2423, paragraph 4 and article 2423 bis, paragraph 2. Furthermore, when necessary, the risks and losses for the year are taken into account even if they were known only after year-end.

In compliance with the provisions of ISVAP Regulation no. 22 of 4 April 2008, cited above, these notes include the following parts:

- “A” Measurement criteria
- “B” Notes to the balance sheet and income statement
- “C” Further information.

The values reported in the financial statements are in euro, with no decimals, while the values reported in these Notes, including the relative attachments, are expressed in thousands of euro.

PART A - MEASUREMENT CRITERIA

Section 1 - Disclosure of measurement criteria

The measurement criteria used to prepare the financial statements comply with the principle of prudent accounting and adopt the going concern assumption, and also take into account the economic function of the asset or liability element considered, on an accrual basis. In compliance with current regulations, no items have been offset. The accounting standards and measurement criteria adopted meet the objective of providing a clear, true and fair view of the Company's balance sheet, financial position and net result for the period, and are the same as those used for the previous year.

The measurement criteria acknowledge the amendments made to the Accounting Standards approved by the Italian Accounting Standard Authority, published on 5 August 2014 and applicable for financial statements for years ending as at 31 December 2015.

The standards and criteria adopted are described below for each financial statement item.

INTANGIBLE ASSETS

START-UP AND EXPANSION COSTS AND OTHER LONG-TERM COSTS

Intangible assets, considered to be for long-term use, are recognised at purchase cost inclusive of directly attributable accessory charges.

Intangible assets are recognised and amortised, with the consent of the Board of Statutory Auditors, based on their useful life, as established in art. 2426 of the Italian Civil Code. The following rates are used:

- 20%: start-up and expansion costs and expenses for improvements to third-party assets
- 20% for software with a useful life of at least 5 years;
- 33% for other expenses of updating EDP procedures and software usage licences.
- Days of effective competence for the bond issue charges.

The abovementioned costs with long-term useful life are directly adjusted through amortisation.

If the net amount, calculated as noted above, exceeds the amount reasonably expected to be recovered in future years, the corresponding impairment is recognised. This amount is written back in subsequent years if the reasons for recognising the impairment are eliminated.

INVESTMENTS

The breakdown between financial investments for long-term use and financial investments for shorter-term use complies with the criteria established by Board of Directors resolution dated 16 June 2015 and the provisions of ISVAP Regulation No. 36/11. In particular, the above-mentioned resolution establishes that fixed-rate debt securities used to hedge segment I and V products, with guaranteed capital and/or rates of return, and floating-rate debt securities with a residual life of at least 2 years at the trading date, with characteristics and residual life suitable to guarantee portfolio planning in line with the company's current and forecast economic and financial position, may be allocated to the long-term segment.

CLASS C INVESTMENTS

INVESTMENTS IN FIXED-INCOME SECURITIES

Financial investments for shorter-term use

Listed fixed-income securities are measured and recognised at the lower of book value or market value at the date of year-end, calculated on the basis of the price on the last market day of the year. The book value is represented by purchase cost, calculated using the method of running weighted average cost by movement. This value is increased by the share of the issue spread for the year.

For implicit rate securities (zero coupon), the amount of capital appreciation for the year is recognised on an accrual basis. Unlisted bonds are measured at the lower of the above-mentioned weighted average cost and the presumed realisable value at year-end inferred from the main contributors or, if unavailable, calculated with reference to listed securities with similar characteristics or on the basis of other objective elements.

Any write-backs are recognised within the limits of the write-downs recognised previously.

Derivative financial instruments are measured at presumed realisable value.

These notes specifically highlight the differences between book values and market values at year-end.

Financial investments for long-term use

Bonds are measured at purchase cost, calculated using the method of running weighted average cost by movement, in addition to the accrued issue spread and adjusted by the positive or negative trading spread for the year accrued at year-end close. These investments are written down at year-end in case of impairment. The write-down may be written back in subsequent years if the reasons for the impairment are eliminated.

For implicit rate securities (zero coupon), the amount of capital appreciation for the year is recognised on an accrual basis. These notes specifically highlight the differences between book values and market values at year-end.

INVESTMENTS IN MUTUAL INVESTMENT FUNDS AND SICAVS

Mutual investment funds and SICAVs, recorded in the segment of financial investments for shorter-term use, are valued at the lower of the book value recognised in the accounts and the year-end value disclosed by the manager. The book value is represented by purchase cost, calculated using the method of running weighted average cost by movement. For these securities, any write-backs are recognised within the limits of the write-downs recognised previously.

CLASS D INVESTMENTS (INVESTMENTS BENEFITING LIFE POLICYHOLDERS WHO BEAR THE RISK AND FROM PENSION FUND MANAGEMENT)

The value of class D investments covering contracts pursuant to art. 41 of Legislative Decree 209/2005 is determined on the basis of the current value expressed on the last transaction day of the year, as officially communicated by the issuing entities on the basis of their valuation and, for listed securities, adopting the values expressed in the reference market. Securities and units belonging to class “D” investments are considered investments not destined to remain part of the company’s assets in the long-term.

TECHNICAL RESERVES ATTRIBUTABLE TO REINSURERS

The company reinsures part of the premiums issued (relating to “pure risk” policies) with:

- Munich Re for reinsurance services regulated by a “surplus share proportional treaty in relation to risk premiums” and by a “surplus proportional treaty in relation to single premiums”;
- RGA for reinsurance services regulated by a “quota share proportional treaty in relation to single premiums” for coverage in the case of death.

Technical reserves attributable to reinsurers are recognised for claims subject to reinsurance, applying the conditions of the agreements.

RECEIVABLES

Receivables are recognised in the financial statements at presumed realisable value.

OTHER ASSET ITEMS

PROPERTY, PLANT AND EQUIPMENT AND STOCK

Property, plant and equipment are recognised at purchase cost inclusive of directly attributable charges. The value of these assets, calculated as noted above, is systematically depreciated based on the remaining useful life. Depreciation is calculated using rates meant to represent deterioration for the year. The rates adopted, which also meet fiscal criteria, are the following:

- 12% furniture and ordinary office machines
- 15% fixtures
- 20% electronic office machines
- 25% vehicles

Ordinary maintenance and repair costs are allocated to the income statement in the year in which they are incurred. Stock, especially printed materials and consumables, is fully expensed during the year for prudent valuation purposes.

Please note that monetary and economic revaluations or exemptions pursuant to articles 2423 and 2423 bis of the Italian Civil Code have not been applied and that the company has no assets previously subject to revaluation pursuant to Law no. 72 of 19 March 1983.

CASH AND CASH EQUIVALENTS

Cash and cash equivalents are recognised at their actual nominal amount.

ACCRUALS AND DEFERRALS

Accruals and deferrals are calculated and recognised in accordance with the accrual principle.

GUARANTEES, COMMITMENTS AND OTHER MEMORANDUM ACCOUNTS

These are recognised in the financial statements at the equivalent value of the commitments assumed and guarantees given. The amounts of securities deposited with third parties are calculated at book value.

TECHNICAL RESERVES

Mathematical reserves

These are calculated specifically for each contract using technical actuarial techniques in line with the provisions set forth in ISVAP Regulation no. 21 of 28 March 2008, and are sufficient to cover commitments assumed in relation to policyholders.

Mathematical reserves are valued based on pure commitments, in line with the commitments assumed by the Company pursuant to the Special Conditions of the individual rate types and revaluation criteria, for types that are part of separate management.

To calculate the mathematical reserves, the recurrent method is used for rates for benefits subject to revaluation and the prospective method is used for rates for coverage in the event of death and outlined in the report of the appointed actuary.

Additional reserves for financial risk

To determine the value of the additional reserve for guaranteed interest rate risk for the individual separate portfolios and, within these, for each level of financial guarantee given on the contracts, the Company has determined the current and expected return for each separate portfolio in compliance with the provisions pursuant to Section II, Chapter II, Title V of ISVAP Regulation no. 21, and by applying the calculation principles and methods pursuant to Section III, Chapter II, Title V of the same Regulation no. 21.

Additional reserve for demographic longevity risk

For immediate life annuity contracts with first-order demographic bases, an additional reserve has been recognised for demographic risk in compliance with Section II, Chapter III, Title V of ISVAP Regulation no. 21.

Reserves for amounts to be paid

The reserves for amounts to be paid take into account the capital to be paid for all policy payments pending at year-end for surrenders, claims and maturities, in compliance with article 36, paragraph 3 of Legislative Decree 209/2005.

Other technical reserves: reserve for future expenses

The other technical reserves mainly consist of reserves for future expenses, calculated contract by contract on the basis of the management cost loading envisaged for the individual rates. In particular, the methods for calculating the reserve for future expenses are described in section 10 of these Notes.

Additional reserve for demographic mortality risk

For rates for Temporary Coverage in the event of death, an analysis using second-order development assumptions was conducted in order to verify a realistic coverage of the risks assumed by the Company. This analysis was conducted on policies existing at the reporting date, broken down by Individual and Group rates.

Technical reserves included in class “D” under liabilities

For contracts under which the investment risk is borne by policyholders, in compliance with art. 41, paragraphs 1 and 2 of Legislative Decree 209/05, the mathematical reserves correspond to the market value of the relative assets allocated for coverage purposes included in class “D” under assets.

PROVISIONS FOR RISKS AND CHARGES

Provisions for risks and charges are used to cover losses or payables the nature of which is known and which are certain or likely to exist, but for which the amount or the date on which they will arise are unknown.

PAYABLES

Payables are recognised at nominal value.

PROVISION FOR EMPLOYEE SEVERANCE PAY

This represents the liability at year-end to all employees. It is calculated in compliance with Article 2120 of the Italian Civil Code, Legislative Decree No. 47 of 18 February 2000 and collective labour agreements in force, taking into account the years of service of each employee and the wages earned.

As of 1 January 2007, the rules laid out under Legislative Decree No. 252 of 5 December 2005 came into force.

As a result, employees had until 30 June 2007 to choose whether to transfer their severance pay to a supplementary pension plan. Subsequently, beginning on 1 July 2007, the silent consent mechanism came into effect entailing the automatic transfer of severance pay to a supplementary pension plan for all workers who had not indicated otherwise, or to the INPS fund if they had.

PREMIUMS AND ADDITIONAL CHARGES FOR THE YEAR

Premiums, inclusive of additional fees, are accounted for on an accrual basis regardless of the date on which they are actually collected.

ACQUISITION COMMISSIONS

Acquisition commissions are recognised in full during the year.

INCOME AND CHARGES

These are recognised in the Income Statement in accordance with the principle of prudence and the accrual principle.

CURRENT, DEFERRED AND PREPAID TAXES

Current income tax due for the year is calculated in compliance with tax laws in force, on the basis of a realistic and prudent estimate of total taxable income. This charge is recognised in the income statement on an accrual basis, and has a balancing entry under “Payables for other taxes”.

Deferred tax assets and liabilities are recognised in the income statement as an adjustment and/or addition to “Income taxes for the year” with a balancing entry, respectively, under “Other receivables” and/or “Tax provisions”.

Deferred tax liabilities and assets are calculated based on the tax rates in force in the year in which the repayment occurs. The provisions of accounting standard No. 25 and the principles of prudence established in art. 2423 *bis* of the Italian Civil Code were observed for the allocation of deferred tax assets.

In fact, deferred tax assets are recognised only if there is a reasonable certainty that taxable income of at least the total amount of the correlated positive tax effects will be generated in the years in which such effects are produced.

Deferred tax liabilities are recognised only if prerequisites for translating the latent tax charge into an actual tax charge are met.

FOREIGN CURRENCY TRANSLATION

Items in foreign currency are translated in compliance with OIC 26.

TRANSFER OF THE SHARE OF PROFIT FROM INVESTMENTS

According to attachment 11 of ISVAP Regulation No. 22 of 4 March 2008, a share of profit from investments is transferred from the technical account to the non-technical account.

PART B - NOTES TO THE BALANCE SHEET AND INCOME STATEMENT

The company is authorised to operate in the life segments: therefore, it is not required to prepare separate a balance sheet relating to the non-life and life segments, or to break down the result for the year between the non-life and life segments. In accordance with art. 2427 of the Italian Civil Code, the amounts of the asset, liability and income statement items are described along with the changes that took place during the year and the information required for the individual items. The values referred to within the individual items and tables are expressed in thousands of euro.

BALANCE SHEET - ASSETS

Section 1 – Intangible assets (item B)

A summary of the changes in intangible assets is provided in attachment 4. The opening balances correspond to the closing balances at the end of the previous year, net of long-term costs fully amortised at the beginning of the year. The changes in start-up and expansion costs and other long-term costs during the year are described below in detail.

Other long-term costs (item B.5)

Other long-term costs are mainly for usage licences and the associated customisations.

The change in other long-term costs is as follows:

| Description | Opening balance | Increases/decreases for the year | Amortisation for the year | Book value |
|---|-----------------|----------------------------------|---------------------------|--------------|
| Software usage licences | 608 | 848 | -686 | 770 |
| Expenses for improvements to third-party assets | 7 | | -2 | 5 |
| Bond issue charges | | 766 | -3 | 763 |
| Work in progress | 329 | 74 | | 403 |
| Total | 944 | 1,688 | -691 | 1,941 |

The table above shows a total of €686 thousand in amortisation of IT procedures. The software increases column refers to the creation and installation of operating and technical IT procedures with the relative adjustments and customisations, which began being used in 2015, totalling €848 thousand. The bond issue charges were incurred for the issue of the subordinated bond Credemvita spa 4.491% 15/25, amortised on the basis of the duration of the same. No write-downs were necessary during the year.

Section 2 - Investments (item C)

Land and buildings (item C.I)

The company does not own land or buildings.

Investments in group companies and other investees (item C.II)

At year-end, the company does not hold any portfolio investments in group companies and in other investees.

Other financial investments (item C.III)

The summary breakdown of other financial investments based on use is provided in attachment 8.

The summary of changes in other financial investments for long-term use is provided in attachment 9.

In compliance with the measurement criteria described in part A of these Notes, the following two tables show the book value of the financial instrument categories included in “Other financial investments” compared with the previous year and with the specific market value as at 31 December 2015.

| Type | Book value 31/12/2015 | % | Book value 31/12/2014 | % |
|--|--------------------------|--------------|--------------------------|--------------|
| Mutual investment funds and SICAVs: | 407,742 | 13.0 | 495,848 | 17.7 |
| - bonds | 327,915 | 10.4 | 299,016 | 10.7 |
| - equity | 79,607 | 2.5 | 196,612 | 7.0 |
| - real estate | 220 | 0.0 | 220 | - |
| Listed government bonds: | 2,552,169 | 81.3 | 1,716,730 | 61.2 |
| - floating rate | 29,514 | 0.9 | 44,398 | 1.6 |
| - fixed rate | 2,522,655 | 80.3 | 1,672,332 | 59.6 |
| Listed bonds: | 181,108 | 5.8 | 593,084 | 21.1 |
| - floating rate | 95,519 | 3.0 | 213,147 | 7.6 |
| - fixed rate | 85,589 | 2.7 | 379,937 | 13.5 |
| Total | 3,141,019 | 100.0 | 2,805,662 | 100.0 |

With respect to 31 December 2014, the part of the portfolio invested in government bonds increased, while the component invested in listed bonds and UCITS decreased.

| Investments | Book value 31/12/2015 | Market value 31/12/2015 | Latent gains/losses |
|-------------------------------------|--------------------------|----------------------------|---------------------|
| Mutual investment funds and SICAVs | 407,742 | 409,207 | 1,465 |
| Current listed government bonds | 1,332,030 | 1,332,184 | 154 |
| Non-current listed government bonds | 1,220,138 | 1,430,280 | 210,142 |
| Current listed bonds | 117,539 | 117,732 | 191 |
| Non-current listed bonds | 63,570 | 66,289 | 2,719 |
| Total | 3,141,019 | 3,355,692 | 214,671 |

A comparison between the book value and the market value as at 31 December 2015 shows a latent net capital gain of € 214,671 thousand.

In compliance with ISVAP Regulation No. 22/2008, the details of the most significant positions are reported below by issuer.

| Issuer | Book value 31/12/2015 | % |
|-------------------------------|-----------------------|------|
| Italy | 2,506,087 | 92.1 |
| Daimler AG | 22,983 | 0.8 |
| Cassa Depositi e Prestiti SpA | 19,861 | 0.7 |
| Germany | 18,618 | 0.7 |
| France | 15,374 | 0.6 |
| Societe Des Autoroutes Paris | 15,069 | 0.6 |
| Intesa Sanpaolo SpA | 15,000 | 0.5 |
| Colgate-Palmolive | 14,980 | 0.5 |
| Metro AG | 13,415 | 0.5 |
| Mediobanca | 11,930 | 0.4 |
| BNP Paribas SA | 10,029 | 0.4 |
| Anheuser-Busch InBev NV | 9,986 | 0.4 |

In 2015, bonds and other fixed-income securities recognised in items C.II and C.III accrued €57,771 thousand in interest, €933 thousand in positive issue spreads, €1,714 thousand in positive trading spreads, €3,714 thousand in income on UCITS, €295 thousand in negative issue spreads and €5,931 thousand in negative trading spreads. Trading gains totalled €108,971 thousand and trading losses came to €60,129 thousand. Also in 2015, write-downs were recognised on the portfolio for shorter-term use, net of write-backs, amounting to €3,884 thousand.

The table below provides details on the structured bonds at year-end.

| ISIN | Description | Nominal value | Book value | Rating |
|--------------|-----------------------|---------------|---------------|--------|
| DE0003083358 | DB 0 06/04/19 | 2,000 | 1,974 | A- |
| XS0098449456 | ITALY 0 06/28/29 | 7,500 | 7,385 | BBB |
| XS0190541101 | KFW 0 05/17/16 | 1,000 | 1,000 | AAA |
| XS0451161748 | NOMURA 0 09/30/19 | 500 | 500 | A- |
| XS0495973470 | GLENLN 5 1/4 03/22/17 | 9,000 | 9,052 | BBB- |
| Total | | 20,000 | 19,911 | |

Structured bonds were used in compliance with the company’s Board of Directors resolution dated 16 June 2015. This resolution establishes that “investment grade” securities are allowed in Class C portfolios.

The above-mentioned structured bonds are consistent with the risk profiles expected by policyholders, based on the investment objectives and contractual conditions signed by the participants of each product type.

In 2015, no sales of securities for long-term use were made and no transfers of securities from the shorter-term segment to the long-term segment were carried out.

Section 3 - Investments benefitting life policyholders who bear the risk and from pension fund management (item D)

Investments related to benefits linked to investment funds and market indices (item D.I)

Section D.I investments regard 8 internal Unit-Linked funds and 318 external Unit-Linked funds. The book value of these asset categories as at 31 December 2015 is reported below. Since the investments of this section are valued at market value as at 31 December 2015, no comparison is provided between the book value and that market value.

| Type | Book value 31/12/2015 | % |
|----------------------------|--------------------------|------------|
| Internal Unit-Linked funds | 547,100 | 27.6 |
| External Unit-Linked funds | 1,435,854 | 72.4 |
| Total | 1,982,954 | 100 |

All section D.I assets are investments for shorter-term use. A summary of investments relating to the 8 internal Unit-Linked funds and the 318 external Unit-Linked funds is provided in attachment 11.

With reference to the 8 internal Unit-Linked funds, the book value of the financial instrument categories compared with the previous year is reported below.

| Type | Market value 31/12/2015 | % | Market value 31/12/2014 | % |
|----------------------------|----------------------------|--------------|----------------------------|------------|
| Government bonds and bonds | 11,145 | 2.0 | 11,791 | 3.1 |
| UCITS | 505,754 | 92.4 | 351,926 | 93.2 |
| Liquidity and accruals | 30,201 | 5.5 | 13,941 | 3.7 |
| Total | 547,100 | 100.0 | 377,658 | 100 |

Investments from pension fund management (item D.II)

The investments for this item amount to €190,949 thousand and relate to the assets of the “Credempvidenza Open-End Pension Fund”. The pension fund is broken down into four segments. All assets of the four segments are investments for shorter-term use. A summary of the item D.II investments is provided in attachment 12. Further information is provided in the pension fund segment statements attached to these financial statements.

The book value of the financial instrument categories compared with the previous year is reported below. Since the investments of this section are valued at market value as at 31 December 2015, no comparison is provided between the book value and that market value.

| Type | Market value 31/12/2015 | % | Market value 31/12/2014 | % |
|----------------------------|----------------------------|------------|----------------------------|--------------|
| Government bonds and bonds | 60,633 | 31.8 | 58,894 | 36.4 |
| UCITS | 118,277 | 61.9 | 96,104 | 59.3 |
| Liquidity (*) and accruals | 12,039 | 6.3 | 7,010 | 4.3 |
| Total | 190,949 | 100 | 162,008 | 100.0 |

(*) includes the contributions collected in December.

Section 4 - Technical reserves attributable to reinsurers (item D bis)

Technical reserves attributable to reinsurers - Life segments (item D bis - II)

The company has two reinsurance treaties in place with Reinsurance Company Munich Re, and a reinsurance treaty with the Reinsurance Company RGA regarding coverage in the case of death. At the end of the year, the technical reserves attributable to reinsurers amount to €4,184 thousand (mathematical reserves of €3,851 thousand and reserves for amounts to be paid of €333 thousand).

Section 5 - Receivables (item E)

Receivables total €78,182 thousand, and are almost all included in “Other receivables”, reported in the table below.

Receivables from policyholders amount to €647 thousand. These receivables are primarily for premiums issued in the last part of the year relating to segment I investment policies, which were almost all collected in the first part of 2016.

Other receivables (item E.III)

The details of this item are provided below.

| Description | As at 31/12/2015 | As at 31/12/2014 |
|--|------------------|------------------|
| Receivables pursuant to It. Decree Law No. 209/02 relating to technical reserves | 70,413 | 59,811 |
| Tax credits for IRES | 2,450 | 1,660 |
| Tax credits for IRAP | 1,787 | 1,456 |
| Withholdings on SICAV income | 909 | 7,295 |
| Advance payment of virtual stamp duty on insurance policies | 470 | 562 |
| Receivables for retrocessions on commissions | 420 | 439 |
| Deferred tax assets | 378 | 325 |
| Due from customers | 330 | 299 |
| Sundry receivables | 180 | 258 |
| Insurance tax advance payment | 128 | 119 |
| Receivables for liquidity to be received from Unit-Linked and Pension Funds | 0 | 999 |
| Total | 77,465 | 73,223 |

The item “Receivables pursuant to It. Decree Law No. 209/02 relating to technical reserves” includes a €70,413 thousand tax credit on mathematical reserves, due pursuant to Decree Law of 24 September 2002, converted with amendments by Law No. 265 of 22 November 2002, net of uses during the year. The rate of 0.45% expected for the year 2015 was used to calculate the increase for the year in the receivable pursuant to Italian Decree Law No. 209/02. The increase in this receivable is associated with the increase in the mathematical reserves for the year 2015, calculated for that purpose

according to the methods established in the cited regulations. This receivable is recovered by subtracting it on a case by case basis from withholding tax and substitute tax payments calculated at the time of disbursement of capital returns to be paid on the basis of the relative insurance policies. An additional possibility to recover that receivable was introduced beginning in 2007 by Decree Law 168/2003, when the total amount of the above-mentioned substitute and withholding taxes to be paid each year is lower than the tax on reserves paid for the fifth previous year. In that case, the difference may be fully or partially offset against taxes and contributions pursuant to article 17 of Legislative Decree no. 241 of 9 July 1997, also beyond the limit established in article 34, paragraph 1 of Law no. 388 of 23 December 2000.

In 2015, advance payments of €1,787 thousand were made for IRAP and of €2,450 thousand were made for IRES.

The item “Receivables for retrocessions on commissions” includes receivables for management commissions recognised to the Company by management companies and UCITS present in the portfolio, on the basis of specific agreements: part of this commissions is then retroceded to the insured parties.

The item “Withholdings on SICAV income” includes the equivalent value of advance withholding tax on income from sales of SICAVs.

Some of the receivables shown above relate to transactions with shareholders or their associates or subsidiaries. The details are provided below.

| Company | As at 31/12/2015 | As at 31/12/2014 |
|--|------------------|------------------|
| Credemlux S.a. for retrocessions on commissions | 53 | 46 |
| Credemassicurazioni S.p.A. for administrative and technical services | 215 | 207 |
| Credemassicurazioni S.p.A. for seconded personnel | 115 | 90 |
| Banca Euromobiliare for seconded personnel and expenses | 0 | 2 |
| Euromobiliare AM SGR for retrocessions on commissions | 39 | 15 |
| Total | 422 | 360 |

Credemlux S.a, Credemleasing S.p.A., Banca Euromobiliare S.p.A. and Euromobiliare A.M. SGR are subsidiaries of Credito Emiliano S.p.A.; Credemassicurazioni S.p.A. is part of the same group as Credemvita S.p.A..

Section 6 - Other asset items (item F)

Statement of assets for long-term use included in class F.I

The assets for long-term use are reported below.

In detail, the changes in assets for long-term use included in class F.I are as follows.

| | Furniture and fittings | Office machines | Total |
|---|------------------------|-----------------|-----------|
| Net opening balance | 22 | 36 | 58 |
| Gross opening value | 260 | 330 | 590 |
| Increases | | 49 | 49 |
| Decreases due to disposal | | | 0 |
| Gross closing value | 260 | 379 | 639 |
| Opening provision for depreciation | -238 | -294 | -532 |
| Depreciation for the year | -5 | -20 | -25 |
| Decrease in provisions for depreciation | | | 0 |
| Closing provision for depreciation | -243 | -314 | -557 |
| Net book values 31/12/2015 | 17 | 65 | 82 |

Increases for the year primarily relate to purchases of electronic office machines.

No write-downs were necessary during the year.

Cash and cash equivalents (item F.II)

Cash and cash equivalents include cash, cheques and valuables of €1 thousand and bank current accounts held with Credem group banks: in particular, the balances refer to current accounts with Credito Emiliano for €216,071 thousand and with Banca Euromobiliare for €1,119 thousand. These amounts are regularly reconciled with the balances shown on the bank statements. The current account rates and conditions are in line with market conditions. Available funds in bank current accounts include €544 thousand paid by policyholders for premiums relating to policies that come into effect beginning in the next year. This value is included in the corresponding liability item G.IX - "Other liabilities".

Other assets (item F.IV)

Other assets amount to €13,636 thousand and include €13,230 thousand in receivables due from policyholders for management commissions charged on Unit-Linked products linked to external funds (receivables which are deemed recoverable considering the current level and expected evolution of external fund values) and €406 thousand for receivables due from policyholders for prepaid withholding tax.

Section 7 - Accruals and deferrals (item G)

Accruals and deferrals, amounting to €14,376 thousand, are accounted for on an accrual basis.

Details of these values are provided in the table below.

| Description | As at 31/12/2015 | As at 31/12/2014 |
|--|------------------|------------------|
| Accrued coupon interest on fixed-income securities | 14,227 | 23,090 |
| Prepaid costs | 130 | 8 |
| Other prepayments | 19 | 17 |
| Total | 14,376 | 23,115 |

The accruals and deferrals listed above are not long-term.

Assets with subordination clauses

The company has no assets with subordination clauses.

BALANCE SHEET - LIABILITIES

Section 8 - Shareholders' equity

The share capital of Credemvita S.p.A. amounts to €71,600,160. It is broken down into 13,876,000 shares with a nominal value of €5.16 each. The share capital is held in its entirety by Credito Emiliano S.p.A.

The company does not hold, and did not purchase or sell, own shares either directly or through third parties or trust companies. The company also has not purchased or sold shares of the parent company. The company does not control other companies and it has no equity investments in parent companies or associates. The Company is subject to management and coordination pursuant to Articles 2497 *et seq.* of the Italian Civil Code by Credito Emiliano S.p.A..

Statement of the breakdown of share capital:

| | As at 31/12/2015 | % | As at 31/12/2014 | % |
|-------------------------|------------------|-------------|------------------|-------------|
| Credito Emiliano S.p.A. | 71,600 | 100% | 71,600 | 100% |
| Total | 71,600 | 100% | 71,600 | 100% |

The changes in each component of shareholders' equity for the year and the two previous years are presented below.

| | | | | | |
|--------------------------------------|---------------|--------------|---------------|---------------|----------------|
| Balances as at 31/12/2012 | 71,600 | 3,924 | 28,614 | 19,428 | 123,566 |
| Allocation of profit to the reserves | | 972 | 18,456 | -19,428 | 0 |
| Profit for the year | | | | 15,528 | 15,428 |
| Balances as at 31/12/2013 | 71,600 | 4,896 | 47,070 | 15,428 | 138,994 |
| Allocation of profit to the reserves | | 772 | 14,656 | -15,428 | 0 |
| Profit for the year | | | | 17,681 | 17,681 |
| Balances as at 31/12/2014 | 71,600 | 5,668 | 61,726 | 17,681 | 156,675 |
| Allocation of profit to the reserves | | 884 | 16,797 | -17,681 | 0 |
| Profit for the year | | | | 17,821 | 17,821 |
| Balances as at 31/12/2015 | 71,600 | 6,552 | 78,523 | 17,821 | 174,496 |

The table below presents the breakdown of shareholders' equity items at year-end based on origin, possibility of use and possibility of distribution, as well as their use during the year and the two previous years.

| | Values | Possibility of use | Available portion | Summary of use in the last three years | |
|------------------------------------|----------------|--------------------|-------------------|--|---------------|
| | | | | Loss coverage | Other reasons |
| Share capital | 71,600 | - | | - | - |
| Capital reserves: | | | | | |
| Legal reserve from euro conversion | 21 | B | | - | - |
| Profit reserves: | | | | | |
| <i>Legal reserve</i> | | | | | |
| - from profit carried forward | 6,531 | B | | - | - |
| <i>Extraordinary reserve</i> | | | | | |
| - from profit carried forward | 78,523 | A; B; C | 78,523 | - | - |
| Total Capital and reserves | 156,675 | | 78,523 | - | - |
| Non-distributable portion | - | | - | | |
| Distributable portion | | | 78,523 | | |

Key:

A: for share capital increase

B: to cover losses

C: for distribution to shareholders

There are no unavailable reserves. As highlighted in the directors' report, also in 2014 the Company did not take advantage of the rights provided under the "anti-crisis" regulation, adopted by ISVAP Regulation No. 43/12, which would have provided the possibility, within certain limits, of not writing down financial instruments belonging to the shorter-term portfolio.

Section 9 - Subordinated liabilities

On 18 December 2015 the Company issued and placed a subordinated bond issue, entitled "Credemvita s.p.a. 4.491% 15/25" ISIN code XS1313785211 in Euro. The nominal value of the bond is €50,000,000.00, maturity 18 December 2025. The placement has been reserved for just qualified investors. The coupon, with an annual fixed rate, established at the time of issue, is 4.491%.

The bond regulations also envisaged the following conditions:

- Subordination and ranking: the Bond was issued as a subordinate security. Furthermore, in order to safeguard the subordination of the Bond, so-called events of default are not envisaged (in other words the faculty, for the bond holders, in the event of default of the issuer, to request early redemption, is not envisaged).
- Absorption of the losses by means of the deferral of the interest: the Bond envisages the mandatory deferral of the interest (i) in the event that a "Solvency Capital Event" has occurred (as defined below) and the same continues to exist as of the date of payment of the interest, or in any event in the cases where the payment of the interest would lead to the occurrence of a Solvency Capital Event, (ii) in all the cases where the payment of the interest may lead to the insolvency of the issuer.
- A Solvency Capital Event is understood to be (a) until the adoption of the Solvency II legislation, the hypothesis that the solvency margin of the Company, at individual or consolidated level, falls below the solvency margin requested, (b) after the adoption of the Solvency II legislation, the case where the own funds of the Company are not sufficient for covering the capital solvency requirements, (c) all the cases where IVASS, in consideration

of the financial conditions of the Company, communicates to the same that the payment of the interest must be deferred.

- d) In hypothesis (b), steps can however be taken to make the payment of the interest in the event that - in compliance with the matters envisaged by the Delegated Regulation - (i) IVASS has decided on an exceptional basis not to avail of the deferral of the interest, (ii) the payment does not lead to a further weakening of the Company's solvency position, and (iii) the minimum capital requirement is observed after the distribution.
- e) The interest which has been deferred on the basis of the above will then be paid as of the first useful date for payment of the interest when the afore-mentioned events do not take place, or in the event of reimbursement of the Bond or winding up of the Company.
- f) Reimbursement of the Bond: the reimbursement of the Bond may take place - besides on its natural maturity date - on expiry of the fifth year, or on occurrence of a "Regulatory Event" (or rather in the event that the securities no longer have the admissibility characteristics - and not reckonability features - for being included in the solvency margin of the Company or in the underlying level 2 own funds, in compliance with market practices, in the event that the Company should no longer be subject to the supervision of IVASS) and of a "Tax Event" (or rather if, due to the introduction of new tax rules, or the amendment of the existing ones, the Company should be subject to the payment of additional taxes on the Bond or should no longer be in a position to deduct the interest paid on the Bond).
- g) All the reimbursement hypotheses will in any event be subject to the following conditions: (i) a reimbursement plan has been filed and approved in compliance with the matters envisaged by Article 15.2 of Regulation No. 19, if the presentation of this plan is requested at the time of reimbursement of the Bond by Solvency II (ii) the prior authorisation of IVASS has been given, (iii) a Solvency Capital Event has not taken place, and the same would not take place in the event the reimbursement goes ahead, (iv) the reimbursement does not lead to the insolvency of the Company, (v) only in the event of reimbursement in the first 5 years due to a Regulatory Event or a Tax Event, there has been confirmation by the Company that these events were not foreseeable at the time of issue of the Bond and said reimbursement takes place at the same time as the issue of securities of at least the same quality as the Bond.
- h) Once the Solvency II legislation has been adopted, the reimbursement may in any event take place, with the exception of the hypothesis in which the reimbursement may cause the insolvency of the Company, in the event that - in compliance with the matters envisaged by the Delegated Regulation - IVASS has decided on an exceptional basis to not apply the suspension of the reimbursement, the Bond is exchanged or converted with another element of the own funds on the basis of the same quality and the minimum capital requirement is observed after the reimbursement.
- i) The coupon envisages the reset of the interest rate on conclusion of the fifth year, without application of any step-up mechanism.
- j) In the event that the reimbursement has to be postponed due to the occurrence of one of the conditions described above, the same will take place in any event just as soon as the Solvency Capital Event should cease or in the cases in which IVASS should authorise it and in the cases of winding-up of the Company.
- k) Trading: Global Exchange Market of the Irish Stock Exchange.
- l) Rating: the issue of a rating is not envisaged.
- m) Amendments to the regulations of the Bond: the regulations of the Bond cannot be amended without the prior approval of IVASS.

The Subordinated bond was issued in compliance with the eligibility requirements set forth in Delegated Regulation (Delegated Regulation - EU 2015/35 of Commission of 10 October 2014 which supplements Directive 2009/138/EC of the European Parliament and Council regarding access and exercise of insurance and reinsurance activities - Solvency II). The Bond is calculable both from a Solvency II legislation point of view and in terms of the current Solvency I legislation; the characteristics set out in art. 73 of the Delegated Regulation for the subordinated loans calculable in Tier

2 capital actually further accentuated the aspects of subordination and of absorption of the instrument's losses, also including all the characteristics currently envisaged in articles 44 and 45 of the Insurance Code.

The Bond has the necessary characteristics for inclusion:

- until 31 December 2015, in the available solvency margin of the Company up to a limit of 25% (of the lower value between the available margin and the required solvency margin), in compliance with Articles 44 and 45 of the Private Insurance Code and Article 15 of ISVAP Regulation No. 19 of 14 March 2008 for an amount of € 38,975 thousand;
- starting from 1 January 2016, in Tier 2 capital for the coverage of an amount of no greater than 50% of the solvency capital requirement and no more than 20% of the minimum capital requirement, according to the provisions of art. 82 of Delegated Regulation (EU) 2015/35.

Section 10 - Technical reserves (items C.II. life segments)

Please refer to attachment 14 for information on changes during the year in components of the mathematical reserves (item C.II.1). As at 31 December 2015, the additional reserve for financial risk and the additional reserve for demographic risk amounted to €9,902 thousand and €36 thousand, respectively.

The Reserve for amounts to be paid (Item C.II.3.) amounts to €25,339 thousand: the related breakdown by segment is presented below:

| Description | Segment I | Segment III | Segment V | Segment VI | Total |
|---------------------------------|---------------|--------------|-----------|------------|---------------|
| Reserves for amounts to be paid | 17,623 | 7,186 | 0 | 530 | 25,339 |
| Total Item C.II.3. | 17,623 | 7,186 | 0 | 530 | 25,339 |

The item C.II.5. "Other technical reserves" comprises the reserve for future expenses, the breakdown of which is provided below by segment.

| Description | Segment I | Segment III | Segment V | Total |
|--|---------------|-------------|-----------|---------------|
| Reserves for future expenses pursuant to art. 25, par. 8, Leg. Dec. 174/95 | 11,854 | 211 | 12 | 12,077 |
| Total | 11,854 | 211 | 12 | 12,077 |

The reserves for future management expenses, which as shown in the table above amount to €12,077 thousand, were calculated on a prospective basis according to the first-order technical bases and with the amortisation set forth in the Technical Reports on rates. For some rates in the portfolio, as set forth in the Systematic Communication, no expense reserve is allocated since such expenses are financed by annual commissions on the returns of separate management portfolios. For immediate life annuities, the expense reserve is calculated by multiplying the loading percentage established for the annuity disbursement service by the amount of the mathematical reserve calculated at the reporting date.

For annual premium rates and when necessary for single-year rates, when calculating the reserves for future expenses the carrying forward of the management cost loading relating to the last premium paid or premium fraction is taken into account.

For segment III and VI rates, a prospective analysis using second-order development assumptions was conducted in order to verify a realistic coverage of the expected requirement to meet the Company's future expenses. Based on the second-order analysis, it is not necessary to allocate any reserve for future expenses.

Section 11 - Technical reserves where the investment risk is borne by policyholders and reserves from pension fund management (item D)

Details of the reserves from Unit-Linked/index-linked and pension fund management are provided in the table below.

| | As at 31/12/2015 | As at 31/12/2014 |
|---|------------------|------------------|
| Total reserves for Unit-Linked/Index-Linked products | 1,980,513 | 1,267,511 |
| Secured bond segment | 56,962 | 48,474 |
| Balanced segment | 80,066 | 69,646 |
| Equity segment | 47,386 | 41,513 |
| Flexible segment | 6,535 | 2,375 |
| Total pension fund reserves | 190,949 | 162,008 |
| Total | 2,171,462 | 1,429,519 |

For the guarantee recognised to the individual positions of the secured bond line, the Company allocated a specific reserve in the financial statements of €4,291 thousand.

The assets recognised in class D may differ from the relative reserves since they are calculated on the basis of unit values expressed with a limited number of decimal places.

Section 12 - Provisions for risks and charges (item E)

The change for the year in Provisions for risks and charges is reported in attachment 15.

They amount to €15 thousand and are represented by “other provisions” for risks relating to future expenses for legal disputes.

As of 31 December 2014, the provisions for risks and charges amounted to €174 thousand; the amount of the uses in the year amounted to €159 thousand, of which €60 thousand used for the final settlement of a legal dispute, which is more led to a total outlay of €130 thousand, and €96 thousand for the payment of the amount due to Top management for long-term remuneration incentives.

Section 13 - Payables and other liabilities (item G)

The details of this item are reported below, followed by the changes in liabilities for employee severance pay and the details of other payables.

| Description | As at 31/12/2015 | As at 31/12/2014 |
|--|------------------|------------------|
| Insurance brokers | 22,756 | 17,976 |
| Policyholders for security deposits and premiums | 1 | 0 |
| Insurance and reinsurance companies | 875 | 350 |
| Provision for employee severance pay | 328 | 313 |
| Other payables for: | | |
| - Taxes borne by policyholders | 55 | 56 |
| - Other taxes | 32,999 | 30,158 |
| - Social security and welfare institutions | 142 | 136 |
| - Other | 9,658 | 2,674 |
| Other liabilities | 7,498 | 9,114 |
| Total | 74,312 | 60,777 |

Payables due to brokers refer primarily to commission relating to the last quarter of the year due to the shareholder Credito Emiliano S.p.A (€20,468 thousand) and its subsidiaries Banca Euromobiliare S.p.A. (€2,257 thousand) and Creacasa (€ 31 thousand). This item changed compared to the end of the previous year due to business trends in the last quarter of the year, characterised by much higher volumes than the same period of the previous year. Payables to insurance brokers were paid in full in the first two months of 2015.

The changes and balances of liabilities for employee severance pay, representing the amount due to employees on staff at the company at year-end, are reported below. A summary is provided in attachment 15.

| | |
|-------------------------------------|------------|
| Opening balance | 312 |
| Employee severance pay for the year | 27 |
| Uses for disbursements to employees | -11 |
| Closing balance | 328 |

Uses refer to the disbursements due to the termination of employment contracts for two employees; these disbursements amounted to €11 thousand, of which €1 thousand relates to the portion of severance pay for the year.

Severance pay paid in the year to supplementary pensions amounts to €125 thousand while the severance pay paid in the wage packet amounted to €3 thousand.

“Payables for other taxes” regard liabilities to the Inland Revenue for:

| Description | As at 31/12/2015 | As at 31/12/2014 |
|--|------------------|------------------|
| IRES and IRAP taxes | 10,098 | 11,999 |
| Personal income tax for indep. contractor and broker withholding tax | 22 | 9 |
| Personal income tax for employee withholding tax | 91 | 101 |
| Withholdings on project work | 28 | 27 |
| Withholding tax on policy payments to policyholders | 404 | 531 |
| Tax on mathematical reserves pursuant to Leg. Dec. 209/2002 | 21,996 | 17,155 |
| Due to Inland Revenue for stamp duty on insurance pol. | 323 | 326 |
| Due to Inland Revenue for stamp duty on pol. subj. to tax shield | 3 | 2 |
| VAT payable | 32 | 7 |
| Others | 2 | 1 |
| Total | 32,999 | 30,158 |

The item “Payables for other taxes” includes “Payables for IRES and IRAP taxes” of €8,490 thousand and €1,608 thousand respectively; the amount of €21,996 thousand relates to the tax on mathematical reserves for the year 2015 pursuant to Legislative Decree No. 209 of 29 April 2002 converted, with amendments, to Law No. 265 of 22 November 2002.

The details of “Other payables”, amounting to €9,657 thousand, are provided below.

| Description | As at 31/12/2015 | As at 31/12/2014 |
|---|------------------|------------------|
| Due to personnel for deferred charges | 37 | 32 |
| Accrual of deferred charges due to personnel for performance bonus | 739 | 787 |
| Due to suppliers | 1,203 | 1,012 |
| Due to suppliers for invoices to be received | 762 | 431 |
| Due to Credem for securities management commissions and custodian bank fees | 0 | 7 |
| Due to policyholders for reimbursements to be made | 6,884 | 0 |
| Other minor items | 32 | 405 |
| Total | 9,657 | 2,674 |

Some of the payables due to suppliers relate to transactions with shareholders or their subsidiaries or parent companies, as shown below.

| Description | Amount |
|---|------------|
| Credito Emiliano S.p.A. | 548 |
| Credemassicurazioni S.p.A | 33 |
| Credemleasing S.p.A. | 16 |
| Credemtel | 28 |
| Euromobiliare Asset Management SGR S.p.A. | 272 |
| Total | 897 |

The amount due to Credito Emiliano S.p.A. refers to other services for the year not yet paid by year-end. The item relating to Credemassicurazioni S.p.A. refers to reimbursements of salaries and additional charges for seconded personnel. The item relating to Credemleasing S.p.A. refers to porter and reception services for the year. The item relating to Credemtel refers to outsourced technological and mailing services. The item relating to Euromobiliare SGR S.p.A. refers to management commissions.

Lastly, other liabilities, included in the item “Other Liabilities” (G.IX), amounting to €7,498 thousand, includes the balancing entry of amounts credited by policyholders at the end of the year on bank current accounts for premiums to be allocated and pertaining to the subsequent year (€543 thousand), payables for commissions subject to retrocession to policyholders with reference to Unit-Linked products linked to external funds (€6,880 thousand) and payables to the parent company Credito Emiliano S.p.A for the purchase of equity securities for performance bonuses for key Company personnel (€75 thousand).

Section 14 - Accruals and deferrals

Accrued expenses refer to the interest expense accrued as of 31 December 2015 on the bond issued by Credemvita, with ex-dividend date on 18 December 2016.

Section 15 - Assets and liabilities relating to group companies and other investees

The company is a wholly-owned subsidiary of Credito Emiliano S.p.A. In order to provide full disclosure, in attachment 16 the column “parent companies” contains the required summary data regarding assets and liabilities associated with transactions with Credito Emiliano and Credem Holding, which holds an indirect equity investment in the share capital of Credemvita S.p.A., and the column “associates” highlights transactions with other Credem Group companies. The summary items reported in attachment 16 are commented on in detail in sections 3 (“Investments from pension fund management”), 5 (“Other receivables”), 6 (“Cash and cash equivalents”) and 13 (“Other payables”) of these notes.

Section 16 - Receivables and payables

All receivables recognised in asset items C and E are due within the next year, with the exception of the prepaid tax credit pursuant to Legislative Decree No. 209/2002 of €70,413 thousand, which is payable according to the methods set forth in the relative regulation, described in Section 5, above, of these notes.

Payables recognised in liability items F and G based on due date.

All payables categorised in macro-classes F and G are payable within the next year, with the exception of employee severance pay, which is payable according to the methods set forth in the specific regulation.

Section 17 - Guarantees, commitments and other memorandum accounts

Item VII - Securities deposited with third parties

The total value of securities in custody is €5,272,684 thousand. This amount is calculated at book value for debt securities as well as for units of mutual investment funds and of SICAVs. Of these securities, €4,893,905 thousand are deposited with Credito Emiliano, €378,559 thousand with BNP and €220 thousand with Banca Intesa.

INCOME STATEMENT

Section 19 - Information about the life technical account

The summary data about the life technical account are provided in attachment 20.

The profit of the technical account (item III.2) amounted to €22,945 thousand.

Premiums for the year, net of reinsurance transfers (item II.1)

Gross premiums written for the year, deriving only from direct business, amount to €1,578,929 thousand (+23.8% compared to the previous year). The details by segment are shown below.

| Segment | As at 31/12/2015 | % distribution | As at 31/12/2014 | % distribution | Change |
|--------------|---------------------|----------------|---------------------|----------------|----------------|
| Segment I | 571,701 | 36.2 | 717,487 | 56.2 | -145,786 |
| Segment III | 967,906 | 61.3 | 504,941 | 39.6 | 462,965 |
| Segment V | 11,034 | 0.7 | 27,260 | 2.1 | -16,226 |
| Segment VI | 28,288 | 1.8 | 26,211 | 2.1 | 2,077 |
| Total | 1,578,929 | 100.0 | 1,275,899 | 100.0 | 303,030 |

Collections of around €1,578,929 thousand break down into 36% (€563 million) for segment I and V policies subject to revaluation, an aggregate that has decreased (-23% compared to the same period of 2014), around 61% for linked products (€968 million), exclusively relating to Unit type policies (+92% compared to the previous year, which closed with premiums issued of €505 million), and around 2% of the total for the Pension Fund (€28 million), up by approximately 8% compared to the previous year; the remaining €19 million refers to temporary policies for coverage in the event of death, up by around 34% compared to the previous year.

In 2015, RIII Unit policies followed a dynamic trajectory due to significant cash flows from “Collection” range policies, but also from the positive and still sustained flows of the RI policies subject to revaluation for which the Company recognised a guaranteed minimum rate of 1.25% for 2015, very competitive with respect to the predominant market returns for the period, which combined with the guarantee on invested capital enabled Credemvita to support the development of policies subject to revaluation with customers of the placement agent Credito Emiliano.

In 2015, Credemvita enhanced its Segment I range with two new policies of the “Investire Sicuro” range, which together collected premiums for €280 million; with regard to Segment III, the launch of the Credemvita Collection Private policy, which took place in December 2014, permitted the Company to satisfy and seize an important development trend care of its private customers where it collected premiums for €374 million in addition to the assets deriving from other policies of the Collection family with premiums of €379 million.

The table below reports premiums issued linked to the new rates, compared with total collections for the year.

| Segment | Premiums issued | % distribution | New rates | Distribution |
|--------------|------------------|----------------|----------------|--------------|
| Segment I | 571,701 | 36.2 | 280,489 | 100.0 |
| Segment III | 967,906 | 61.3 | 0 | 0.0 |
| Segment V | 11,034 | 0.7 | 0 | 0.0 |
| Segment VI | 28,288 | 1.8 | 0 | 0.0 |
| Total | 1,578,929 | 100.0 | 280,489 | 100.0 |

Income from investments - item II.2

Attachment 21 provides a summary of item II.2 income from investments. The details and a comparison with the previous year are shown below.

| | As at 31/12/2015 | As at 31/12/2014 |
|--|------------------|------------------|
| Income on bonds and other fixed-income securities of group companies | 0 | 70 |
| Income on units of mutual investment funds | 3,714 | 3,118 |
| Income on bonds and other fixed-income securities | 60,418 | 73,447 |
| Write-backs on bonds and other fixed-income securities | 0 | 27 |
| Profits on bonds and other fixed-income securities | 46,918 | 33,001 |
| Profits from sale on other investments | 62,053 | 35,900 |
| Total | 173,103 | 145,563 |

Unrealised income and capital gains relating to investments benefiting policyholders who bear the risk and investments from pension fund management - item II.3

A summary of the information relating to the item II.3 is provided in Attachment 22. The amounts for this item total € 66,096 thousand and relate to the 8 internal funds and the 318 external funds associated with Unit-Linked policies and the 4 segments of the “Credemprevidenza Open-End Pension Fund”.

Further information on the amounts relating to the “Credemprevidenza Open-End Pension Fund” is provided in the pension fund investment line statements attached to these financial statements.

The details of the amounts of item II.3 relating to Unit-Linked policies are provided below.

| | As at 31/12/2015 | As at 31/12/2014 |
|--|------------------|------------------|
| Income on units of mutual investment funds | 341 | 172 |
| Income on other investments | 194 | 278 |
| Profits on realisation of units of mutual investment funds | 29,779 | 7,950 |
| Profits on realisation of other investments | 33 | 41 |
| Unrealised capital gains | 20,676 | 48,926 |
| Total | 51,023 | 57,367 |

The table below reports the details of the amounts of item II.3 relating to the investment lines of the “Credemprevidenza Open-End Pension Fund”.

| | As at 31/12/2015 | As at 31/12/2014 |
|--------------------------|------------------|------------------|
| Income from investments | 2,847 | 2,984 |
| Profits on investments | 4,366 | 812 |
| Unrealised capital gains | 7,860 | 15,791 |
| Total | 15,073 | 19,587 |

Details of other technical income net of reinsurance transfers (item II.4)

The following table contains the details of other technical income.

| | As at 31/12/2015 | As at 31/12/2014 |
|---|------------------|------------------|
| Management commissions subject to retrocession | 2,301 | 2,330 |
| Management commissions on Unit-Linked policies linked to external funds | 2,467 | 4,428 |
| Management commissions on Unit-Linked policies linked to internal funds | 10,255 | 6,772 |
| Income for withdrawal rights | 4 | 1 |
| Reversal of commissions on cancelled premiums | 14 | 1 |
| Total | 15,041 | 13,532 |

The item “Management commissions subject to retrocession” includes rebates recognised to the Company during the year by the following parties:

| Counterparty | As at 31/12/2015 | As at 31/12/2014 |
|---|------------------|------------------|
| Credem International (Lux) | 587 | 486 |
| Euromobiliare AM S.g.r. | 228 | 189 |
| Carmignac Gestion Luxembourg | 861 | 669 |
| GLG Partners AM Limited | 17 | 41 |
| Azimut | 43 | 0 |
| AXA IM | 15 | 16 |
| JP Morgan AM | 37 | 57 |
| Julius Baer | 96 | 181 |
| Franklin Templeton International Services | 215 | 348 |
| Henderson | 31 | 48 |
| Morgan Stanley | 10 | 18 |
| Pictet | 6 | 10 |
| Amundi | 32 | 48 |
| Fidelity | 47 | 100 |
| Blackrock | 76 | 119 |
| Total | 2,301 | 2,330 |

Management commissions subject to retrocession amount to €2,301 thousand: €587 thousand relates to CREDEM International (LUX) for SICAV units. The remaining commissions regard external funds linked to segment III products based on the corresponding contracts.

“Management commissions on Unit-Linked policies linked to external funds” comes to €2,467 thousand and refers to the management commissions charged to policyholders with reference to Unit-Linked products linked to external funds, which require the payment of such amounts to the Company when the policies are liquidated.

“Management commissions on Unit-Linked policies linked to internal funds” comes to €10,255 thousand and refers to the management commissions charged to policyholders with reference to Unit-Linked products linked to internal funds and the pension fund.

Details of charges for claims, net of reinsurance transfers (item II.5)

Charges for claims are broken down below by segment and payment type.

| Description | As at 31/12/2015 | As at 31/12/2014 | Change |
|--|---------------------|---------------------|---------------|
| <i>Claims</i> | 116,361 | 72,044 | 44,317 |
| Segment I | 80,353 | 53,546 | 26,807 |
| Segment III | 36,008 | 18,498 | 17,510 |
| <i>Claims attributable to reinsurers</i> | -739 | -146 | -593 |
| <i>Maturity</i> | 59,414 | 15,877 | 43,537 |
| Segment I | 13,336 | 7,903 | 5,433 |
| Segment III | 43,987 | 6,518 | 37,469 |
| Segment V | 89 | 255 | -166 |
| Segment VI | 2,002 | 1,201 | 801 |
| <i>Surrenders</i> | 284,652 | 283,892 | 760 |
| Segment I | 108,120 | 110,097 | -1,977 |
| Segment III | 165,200 | 165,992 | -792 |
| Segment V | 5,489 | 2,515 | 2,974 |
| Segment VI | 5,843 | 5,288 | 555 |
| <i>Annuity</i> | 45 | 25 | 20 |
| <i>Settlement expenses</i> | 164 | 148 | 16 |
| <i>Change in reserve for amounts to be paid</i> | 2,787 | 1,593 | 1,194 |
| <i>Change in reserve for amounts to be paid reinsurers</i> | -56 | -92 | 36 |
| Total Charges for claims | 462,628 | 373,341 | 89,287 |

In 2015 there were greater “outflows” than the previous year, mainly due to claims on both segment I policies subject to revaluation and on segment III Unit-Linked policies. The expiries also increased significantly, mainly on segment III policies due to the expiries of Multiselection and Multimanager products. Outflows for segment VI products increased 21% YoY but still have fairly insignificant values.

Change in mathematical reserves and other technical reserves, net of reinsurance transfers (item II.6)

The details of changes in the technical reserves are provided below.

| | As at 31/12/2015 | As at 31/12/2014 |
|---|------------------|------------------|
| Change in mathematical reserves | 417,106 | 628,319 |
| Change in other technical reserves | 316 | 256 |
| Change in unit/index-linked and pension fund technical reserves | 741,943 | 380,244 |
| Total | 1,159,365 | 1,008,819 |

There was a sharp increase in mathematical reserves, +28%, linked - for policies subject to revaluation - to both the increase in production and the effect of the capitalisation, and for the segment III policies, to the increase in premiums collected. Pension funds reported an increase in reserves of 18%, effect due to the premiums collected and the market component for the change in the quota unit values.

Reversals and participation in profits, net of reinsurance transfers (item II.7)

There were no reversals and participation in profits in 2015.

Management costs (item II.8)

The following table contains the details of items relating to management costs:

| | As at 31/12/2015 | As at 31/12/2014 |
|---|------------------|------------------|
| Acquisition commissions | 12,785 | 11,780 |
| Other acquisition costs | 1,060 | 792 |
| Collection commissions | 0 | 0 |
| Other administration costs | 6,961 | 5,678 |
| Commissions and sharing of profits received by reinsurers | -2 | -150 |
| Total | 20,804 | 18,100 |

The items “Acquisition commissions” and “Collection commissions” refer to entry commissions recognised to placement agents of the company’s policies. The increase in business resulted in a rise, even if not significant (+9%) in the absolute value of acquisition commissions. This is because the percentage of such commissions decreased compared to gross premiums as a result of the different product mix and a rapid increase in the relative premiums issued.

The item “Commission and sharing of profits received by reinsurers” amounts to €2 thousand and consists of profit-sharing for the year attributable to the reinsurer Munich Re.

Financial and borrowing costs (item II.9):

Information relating to item II.9 financial and borrowing costs is provided in the summary in attachment 23. The details and a comparison with the previous year are shown below.

| | As at 31/12/2015 | As at 31/12/2014 |
|--|------------------|------------------|
| Investment management costs | 1,028 | 618 |
| Issue and trading discounts payable | 6,226 | 7,129 |
| Value adjustments on bonds | 352 | 316 |
| Value adjustments on other financial investments | 3,532 | 633 |
| Losses on realisation of bonds and other fixed-income securities | 26,386 | 4,214 |
| Losses on realisation of other financial investments | 33,743 | 23,502 |
| Total | 71,267 | 36,412 |

Unrealised financial and borrowing costs and capital losses relating to investments benefiting policyholders who bear the risk and investments from pension fund management (item II.10)

A summary of the information relating to the item II.10 is provided in Attachment 24. The amounts for this item total € 45,957 thousand and relate to the 8 internal funds and the 318 external funds associated with Unit-Linked policies and the 4 investment lines of the “Credemprevidenza Open-End Pension Fund”.

Further information on the amounts relating to the “Credemprevidenza Open-End Pension Fund” is provided in the pension fund investment line statements attached to these financial statements.

The details of the amounts of item II.10 relating to Unit-Linked policies are provided below.

| | As at 31/12/2015 | As at 31/12/2014 |
|-----------------------------------|------------------|------------------|
| Investment management costs | 8,383 | 5,361 |
| Losses on mutual investment funds | 9,608 | 3,082 |
| Losses on other investments | 44 | 4 |
| Unrealised capital losses | 21,978 | 2,128 |
| Total | 40,013 | 10,575 |

The table below reports the details of the amounts of item II.10 relating to the investment lines of the “Credemprevidenza Open-End Pension Fund”.

| | As at 31/12/2015 | As at 31/12/2014 |
|-----------------------------|------------------|------------------|
| Investment management costs | 4,824 | 3,468 |
| Losses on investments | 95 | 62 |
| Unrealised capital losses | 1,025 | 210 |
| Total | 5,944 | 3,740 |

Other technical charges (item II.11)

The details of other technical charges are provided in the table below.

| | As at 31/12/2015 | As at 31/12/2014 |
|--|------------------|------------------|
| Reversal premiums previous year | 185 | 16 |
| Interest expense due to reinsurers | 4 | 6 |
| Management costs on portfolios delegated to Credito Emiliano | 24 | 31 |
| Management costs on portfolios delegated to Euromobiliare SGR | 423 | 263 |
| Commissions for Credito Emiliano management delegations | 147 | 100 |
| Custodian bank fees | 189 | 151 |
| Commission retrocessions on policies linked to external funds | 1,849 | 2,155 |
| Maintenance commissions | 38,739 | 26,711 |
| Service cost Vestima - Credito Emiliano | 135 | 101 |
| Charges for withdrawal rights | 2 | 4 |
| Costs for delegating Pension Fund asset mgmt. to Euromobiliare SGR | 124 | 99 |
| Costs for delegating Separate Portfolio asset mgmt. to Euromobiliare SGR | 91 | 91 |
| Total | 41,912 | 29,728 |

The main items reported in the table above are described below.

The item “Commission retrocessions on policies linked to external funds” refers to commissions due to policyholders with reference to Unit-Linked products linked to external funds. The decrease compared to last year was due to the decrease in reserves relating to linked policies and external funds which entail that retrocession of commissions to policyholders.

“Maintenance commission” accrued with respect to placement agents (primarily Credito Emiliano S.p.A.) constitute the part of management commission acknowledged to the networks for €16,212 thousand, segment I products for €21,308

thousand and segment III products (pension funds) for €1,219 thousand. The increase compared to last year is mainly due to the increase in reserves relating to those product types.

Transfer of the share of profit from investments to the non-technical account and indication of the calculation basis (item II.12)

The share of profit from investments is calculated and transferred from the technical account to the non-technical account in compliance with ISVAP Regulation No. 22 of 4 April 2008 - Attachment 11. According to that regulation, the share of profit to be transferred is the amount of income from investments recognised in the technical account net of the amount of financial and borrowing costs recognised in the same technical account, applying the ratio between the semi-sum of net technical reserves for the year and the previous year and the semi-sum of shareholders' equity for the year and the previous year. Income and value write-backs as well as financial and borrowing costs and unrealised capital losses relating to investments deriving from assets recognised in class D in the Balance Sheet have been excluded. The share transferred from the life technical account to the non-technical account amounts to €5,698 thousand.

Section 20 - Development of segment technical items

The development of segment technical items is reported in attachments 27 and 28.

The items common to multiple segments are broken down based on the following criteria:

- A. the common expenses relating to amounts paid on the basis of the number of individual policies and subscriptions to group policies closed during the year for claims, surrenders or maturities;
- B. the acquisition costs on the basis of the number of individual policies and the number of subscriptions to group policies entered into during the year;
- C. the other administration costs on the basis of the semi-sum of the number of individual policies and subscriptions to group policies existing at the beginning and end of the year;
- D. financial income, net of the relative charges, taking into account the value of the net technical reserves.

Section 21 - Information about the non-technical account

Other income (item III.7)

The details of other income and a comparison with the previous year are provided below.

| | As at 31/12/2015 | As at 31/12/2014 |
|--|------------------|------------------|
| Interest income on bank deposits | 33 | 11 |
| Income for the accounting/administrative/technical service | 351 | 340 |
| Recovery of seconded personnel costs | 425 | 325 |
| Recovery of sundry expenses incurred for third parties | 13 | 2 |
| Use of LTI provision | 96 | 108 |
| Use of provision for risks and charges | 60 | 0 |
| Other income | 8 | 13 |
| Total | 986 | 799 |

Almost all interest income shown above relates to correspondence current accounts held with the shareholder bank Credito Emiliano S.p.A.

The recovery of expenses for seconded personnel refers to the services of employees seconded either part or full-time during the year to Credemassicurazioni S.p.A. and Credito Emiliano S.p.A.

The income for the accounting, administrative and technical service was for the service provided to the group company Credemassicurazioni S.p.A.

Other expenses (item III.8)

The details of other expenses and a comparison with the previous year are provided below.

| | As at 31/12/2015 | As at 31/12/2014 |
|---|------------------|------------------|
| Expenses incurred on behalf of third parties | 796 | 685 |
| Amortisation of other long-term costs | 688 | 811 |
| Personnel bonuses long-term inc. | 0 | 17 |
| Provisions for future expenses | 0 | 0 |
| Interest expense on subordinated bond issue | 80 | 0 |
| Amortisation of subordinated bond issue charges | 3 | 0 |
| Others | 11 | 1 |
| Total | 1,578 | 1,514 |

Expenses incurred on behalf of third parties essentially represent expenses for the provision of services and staff on loan to the group companies.

Income and charges from extraordinary operations (item III.12)

The details of extraordinary income and charges, which overall come to an insignificant amount, are reported below.

Extraordinary income

| Description | As at 31/12/2015 | As at 31/12/2014 |
|--|------------------|------------------|
| Income from penalties and compensation | 3 | 25 |
| Other contingent assets | 8 | 69 |
| Total | 11 | 94 |

Extraordinary charges

| Description | As at 31/12/2015 | As at 31/12/2014 |
|-------------------------------|------------------|------------------|
| Contingent liabilities | 46 | 104 |
| Incidents and disputes | 19 | 8 |
| Compensation to third parties | 130 | 0 |
| Total | 195 | 112 |

An outlay also took place deriving from losing a law suit with the consequent LR disbursement as a result of the sentence issued amounting to €129,377.09 in relation to which the allowance already made to the provision for risks and charges was used for €60 thousand; €30 thousand is also being recovered from the reinsurer.

Section 22 - Further information on the income statement

Further information on extraordinary income and charges

To ensure complete disclosure, the income and charges relating to investments and other income associated with transactions with Group companies are reported in the summary in attachment 30. Detailed comments on items relating to the transactions referred to in attachment 30 are provided in sections 19 and 21 of these notes.

Taxes for the year (item III.14)

Taxes for the year amount to €10,044 thousand. The details are provided below.

| | As at 31/12/2015 | As at 31/12/2014 |
|--|------------------|------------------|
| Current taxes | 10,098 | 11,999 |
| Change for deferred tax assets: | | |
| - recognition of new deferred taxes for the year | -339 | -247 |
| - use of deferred tax assets prev. years | 285 | 314 |
| Taxes for the year | 10,044 | 12,066 |

Current taxes include IRES of €8,490 thousand and IRAP of €1,608 thousand.

The tables below provide the reconciliations between the theoretical tax rate and the actual tax rate relating to current taxes as at 31 December 2015.

The IRES rate for 2015 comes to 27.50% of the taxable income: the table below shows the increases and decreases in taxable income and the relative actual IRES rate.

| | IRES |
|--|---------------|
| Theoretical Rate | 27.50% |
| Technical reserves not deductible during the year | 6.18% |
| Costs and allocations to provisions for future expenses relating to personnel salaries | 0.68% |
| Increases for expenses for uncompleted services | 0.09% |
| Cost for the estimate of the commission due and deductible in future years | 0.45% |
| Other increases | 0.34% |
| Deductions for ACE (aid for economic growth) | -3.64% |
| Decreases in costs and charges relating to personnel salaries | -0.82% |
| Deductions for IRAP | -0.06% |
| Use of Risk provisions | -0.06% |
| Other decreases | -0.18% |
| Actual rate | 30.47% |
| | IRAP |
| Theoretical Rate | 6.82% |
| Increases: | |
| - Administrative costs | 0.21% |
| - net effect of changes in costs for staff and co-workers | 0.19% |
| Decreases: | |
| - Amortisation of intangible assets | -0.21% |
| Actual rate | 7.01% |

The IRAP rate refers to the profit of the technical account.

Information on personnel costs

Information on personnel costs and the relative items is provided in attachment 32. At year-end, the specific number of Company employees was 53. The average number was 49, including: an Executive, twenty-eight Managers and twenty Office Workers. Of these, nine were seconded in 2015 to full- or part-time roles in Credemassicurazioni S.p.A.. The reimbursements due to the company for such services are included in the item “Other Income”, commented on above in these notes.

During the year three employees seconded from Credemassicurazioni S.p.A. and five employees seconded from Credito Emiliano S.p.A. also worked at the company on a part or full-time basis. Three staff members on temporary contracts also worked at the company during the year.

PART C - FURTHER INFORMATION

Disclosure of fees for auditing and for services other than auditing

The reform of the Consolidated Financial Act, set forth in Law No. 262 of 28 December 2005, supplemented by Legislative Decree No. 303 of 29 December 2006, amended the rules on the incompatibility of independent auditors and introduced new auditing fee disclosure obligations pursuant to Art. 160, paragraph 1 *bis*.

The table below reports the fees for the year. The amounts are in thousands of euro, net of additional and tax charges.

| TYPE OF SERVICE | PARTY PROVIDING THE SERVICE | REMUNERATION |
|-------------------------|---|--------------|
| Auditing services | Reconta Ernst & Young Spa | 43 |
| Release of attestations | Reconta Ernst & Young Spa | 83 |
| Other services | Ernst & Young Financial-Business Advisors spa | 35 |

The fees relating to the Certification services include €24 thousand for auditing provided on activities relating to internal funds associated with segment III products, the separate management portfolios and the Pension fund segments, borne in full by the policyholders. The fees also include €59 thousand relating to the services associated with the Bond issue. The Other services relate to consulting on the Solvency project.

| Capital components and Solvency margin to be formed | 31/12/2015 | 31/12/2014 |
|--|----------------|----------------|
| Share capital | 71,600 | 71,600 |
| Legal reserve | 6,552 | 5,668 |
| Other reserves (extraordinary reserve) | 78,523 | 61,726 |
| Undistributed profit for the year | 6,859 | 17,681 |
| Preference shares and subordinated liabilities within the limits of Article 44.3 | 38,975 | 0 |
| Less other intangible assets | -1,941 | -944 |
| Total constituting elements of the solvency margin | 200,568 | 155,731 |
| Solvency margin required | 155,901 | 131,056 |
| Excess | 44,667 | 24,675 |

In line with last year, the Company did not take advantage of the right provided under the “anti-crisis decree”, adopted in ISVAP Regulation No. 43/11, regarding the possibility of not writing down financial instruments classified as “not long-term”, within set limits.

Technical reserves and assets covering the reserves

The values of the technical reserves at year-end and the assets covering the reserves are indicated in the summary table below.

| Description | Technical reserves | Assets covering the reserves |
|---|--------------------|------------------------------|
| Class C | 3,174,150 | 3,324,328 |
| Class D: | | |
| - Unit-Linked and Index-Linked policies | 1,980,513 | 1,982,954 |
| - Pension Funds | 190,949 | 190,949 |
| Total | 5,345,612 | 5,498,231 |

Disclosure on transactions with related parties

The main transactions with related parties of Credemvita S.p.A. are listed below (figures in €thousand).

| | Assets | Liabilities |
|-----------------------|---------|-------------|
| Parent company | 246,106 | 25,965 |
| Other related parties | 1,541 | 99,079 |

| | Income | Charges |
|-----------------------|--------|---------|
| Parent company | 404 | 43,183 |
| Other related parties | 1,671 | 10,690 |

The details regarding transactions with the parent company are provided below:

- the item Assets refers almost exclusively to current accounts opened with the parent company;
- the item Liabilities to the parent company mainly refers to payables for commissions accrued and not yet paid at the reporting date;
- the item Income from parent company refers primarily to interest income and similar income;
- the item Charges regards maintenance commissions and acquisition commissions.

A description of transactions with Other Related Parties, as defined in IAS 24, is provided below:

- The item Assets refers mainly to the value of the current account held with Banca Euromobiliare (€ 1,119 thousand) and the receivable of € 330 thousand for services rendered to the company Credemassicurazioni (administrative services and seconded personnel);
- the item Liabilities refers primarily to the value of policies in place with Other Related Parties, in particular the amount regarding a Group Policy (Cassa di Previdenza del Gruppo Credito Emiliano);
- the item Charges mainly regards maintenance commissions attributable to Banca Euromobiliare;
- the item Income refers to revenue for insurance premiums and services rendered to Credemassicurazioni.

All transactions were concluded at arm's length conditions and there are no significant positions or transactions deriving from atypical and/or unusual operations. The costs are inclusive of VAT, when applicable.

Information relating to exemption from the obligation to prepare consolidated financial statements

As the company does not have unitary management with other companies and as it does not fall into the category envisaged by articles 19 and 20 (title III) of ISVAP Regulation no. 7 of 13 July 2007, which refer to articles 95 and 96 of Legislative Decree no. 209 of 7 September 2005, Credemvita S.p.A. is not required to prepare consolidated financial

statements. In addition, the Company has no equity investments and it does not directly or indirectly control other companies.

Management and coordination

As mentioned previously, the Company is subject to management and coordination pursuant to art. 2497 of the Italian Civil Code by Credito Emiliano S.p.A. (parent company with registered office at Via Emilia San Pietro, 4 - Reggio Emilia).

Pursuant to Article 2497 *bis* of the Italian Civil Code, the summary statement of essential data from the most recently approved financial statements (Balance Sheet and Income Statement as at 31 December 2014) of the parent company Credito Emiliano S.p.A., registered office at via Emilia San Pietro 4 – Reggio Emilia, is provided below.

BALANCE SHEET

(in €thousand)

| | CREDITO EMILIANO SPA |
|----------------------|-----------------------------|
| Total assets | 29,190,130 |
| Total liabilities | 27,188,746 |
| Shareholders' equity | 2,001,384 |

INCOME STATEMENT

(in €thousand)

| | CREDITO EMILIANO SPA |
|-----------------------------|-----------------------------|
| Interest Margin | 432,523 |
| Non-interest margin | 387,332 |
| Administrative costs | (637,603) |
| Gross operating profit | 182,252 |
| Profit before tax | 159,759 |
| Income taxes | (62,788) |
| Profit for the period | 96,971 |
| Average number of employees | 5,184 |

Statement of cash flows

The change in cash and cash equivalents during the year is shown in the statement of cash flows below, drafted on the basis of the indirect method, according to OIC 10.

| | 2015 | 2014 |
|--|------------------|------------------|
| A. Cash flows from operating activities (indirect method) | | |
| Net profit (loss) for the year | 17,821 | 17,681 |
| Income taxes | 10,044 | 12,066 |
| Interest expense/(interest income) | - 33 | - 15 |
| (Dividends) | - | - |
| 1. Profit (loss) for the year before income taxes, interest, dividends and capital gains and losses from disposal | 27,833 | 29,731 |
| Net change in technical reserves | 1,162,096 | 1,010,320 |
| Allocations to provisions | - 159 | - 91 |
| Allocations to provision for employee severance pay | 162 | 146 |
| Depreciation of tangible fixed assets | 25 | 18 |
| Amortisation of intangible fixed assets | 688 | 811 |
| Write-downs due to impairment | - | - |
| Other adjustments for non-monetary elements | 7,464 | 4,472 |
| <i>Total adjustments for non-monetary elements</i> | <u>1,170,275</u> | <u>1,015,676</u> |
| 2. Cash flow before other adjustments | 1,198,108 | 1,045,407 |
| Loans | - | - |
| Receivables deriving from insurance transactions | - 523 | 974 |
| Receivables deriving from reinsurance transactions | - 70 | - |
| Other receivables | 3,003 | - 5,498 |
| Accruals and deferrals | - 124 | - 79 |
| Payables deriving from insurance transactions | 4,781 | 4,309 |
| Payables deriving from reinsurance transactions | 525 | - 56 |
| Other payables | 17,009 | 4,333 |
| (Income taxes paid) | - 18,875 | - 13,702 |
| Dividends collected | - | - |
| (Use of provisions) | - | - |
| <i>Total Other adjustments</i> | <u>5,726</u> | <u>9,720</u> |
| 3. Cash flow after other adjustments | 1,203,834 | 1,035,687 |
| Cash flow from operating activities (A) | 1,203,834 | 1,035,687 |

| | | |
|---|------------------------------|--------------------|
| B. Cash flow from investment activities | - | - |
| | <i>Fixed assets</i> | |
| | - | |
| Tangible assets | - 48 | - 26 |
| Intangible assets | - 1,685 | - 681 |
| | <i>Financial assets</i> | |
| | - | - |
| Other financial investments – Group company investments | - | 4,998 |
| Other financial investments - Sundry | 88,105 | 76,763 |
| Other financial investments – Fixed-income bonds and securities | - 422,063 | - 773,093 |
| Investments relating to services connected with mutual investment funds | - 711,998 | - 348,482 |
| Investments from pension fund management | - 28,941 | - 34,988 |
| | - | - |
| Cash flow from investment activities (B) | - 1,076,630 | - 1,075,508 |
| | - | |
| C. Cash flows from financing activities | - | |
| | <i>Third-party financing</i> | |
| | - | |
| Increase (decrease) in short-term bank borrowings | 50,000 | |
| Loans taken out | - | |
| Loan repayment | - | |
| | <i>Own equity</i> | |
| | - | |
| Paid share capital increase | - | |
| Dividends (and advances on dividends) paid | | |
| Cash flow from financing activities (C) | 50,000 | |
| Increase (decrease) in cash and cash equivalents (A ± B ± C) | 177,204 | - 39,821 |
| Opening cash and cash equivalents | 39,986 | 79,807 |
| Closing cash and cash equivalents | 217,190 | 39,986 |
| Increase/Decrease in cash and cash equivalents | 177,204 | - 39,821 |

Reggio Emilia, Italy, 11 March 2016

On behalf of the Board of Directors
The Chairman
(Giorgio Ferrari)

Company **CREDEMVITA S.P.A.**

Subscribed share capital €. 71,600,160 Paid-up €. 71,600,160

Registered office in **Reggio Emilia, via Mirabello 2**

Court

Appendices to the Notes

Financial year **2015**

(Values in thousand Euro)

Appendices to the Notes – Annex 1

Financial year 2015

Values for the previous year

| | | | | | |
|-----|-----|-----------------------|-----------|-----|---|
| | | | | 181 | 0 |
| | 182 | 0 | | | |
| | 184 | 0 | | | |
| | 186 | 0 | | | |
| | 187 | 0 | | | |
| | 188 | 0 | | | |
| | 189 | 0 | | 190 | 0 |
| | 191 | 0 | | | |
| | 192 | 0 | | | |
| | 193 | 0 | | | |
| | 194 | 0 | | | |
| | 195 | 0 | 196 | 0 | |
| 197 | 0 | | | | |
| 198 | 0 | | | | |
| 199 | 0 | | | | |
| 200 | 0 | | | | |
| 201 | 0 | 202 | 1.328.009 | | |
| 203 | 0 | | | | |
| 204 | 0 | | | | |
| 205 | 0 | | | | |
| 206 | 0 | | | | |
| 207 | 0 | 208 | 0 | | |
| 209 | 0 | | | | |
| 210 | 0 | | | | |
| 211 | 0 | | | | |
| 212 | 0 | | | | |
| 213 | 0 | 214 | 0 | 215 | 0 |
| | | to be carried forward | | | 0 |

BALANCE SHEET – NON-LIFE INSURANCE BUSINESS

ASSETS

| | | | | Values for the year | |
|--------|---|------------------------|----|-----------------------|----|
| | | amount carried forward | | | |
| | | | | | 0 |
| C. | INVESTMENTS (continued) | | | | |
| | III - Other financial investments | | | | |
| | 1. Shares and units | | | | |
| | a) Listed shares | 36 | 0 | | |
| | b) Unlisted shares | 37 | 0 | | |
| | c) Units | 38 | 0 | 39 | 0 |
| | 2. units of mutual investment funds | | 40 | | 0 |
| | 3. Bonds and other fixed-income securities | | | | |
| | a) listed | 41 | 0 | | |
| | b) unlisted | 42 | 0 | | |
| | c) convertible bonds | 43 | 0 | 44 | 0 |
| | 4. Loans | | | | |
| | a) mortgage loans | 45 | 0 | | |
| | b) loans on policies | 46 | 0 | | |
| | c) other loans | 47 | 0 | 48 | 0 |
| | 5. Units of investment pools | | 49 | | 0 |
| | 6. Deposits with credit institutions | | 50 | | 0 |
| | 7. Other financial investments | | 51 | 0 | 52 |
| | IV - Deposits with ceding companies | | | 53 | 0 |
| | | | | | 54 |
| | | | | | 0 |
| D bis. | REINSURANCE AMOUNT OF TECHNICAL PROVISIONS | | | | |
| | I - NON-LIFE INSURANCE BUSINESS | | | | |
| | 1. Provisions for unearned premiums | 58 | 0 | | |
| | 2. Provisions for outstanding claims | 59 | 0 | | |
| | 3. Provision for participation in profits and reversals | 60 | 0 | | |
| | 4) Other technical provisions | 61 | 0 | | 62 |
| | | | | | 0 |
| | | | | to be carried forward | 0 |

—

Values for the previous year

| | | | | | |
|-----|---|------------------------|----|-----|-----|
| | | amount carried forward | | | 0 |
| 216 | 0 | | | | |
| 217 | 0 | | | | |
| 218 | 0 | 219 | 0 | | |
| | | 220 | 0 | | |
| 221 | 0 | | | | |
| 222 | 0 | | | | |
| 223 | 0 | 224 | 0 | | |
| 225 | 0 | | | | |
| 226 | 0 | | | | |
| 227 | 0 | 228 | 0 | | |
| | | 229 | 0 | | |
| | | 230 | 0 | | |
| | | 231 | 63 | 232 | 0 |
| | | | | 233 | 354 |
| | | | | 234 | 0 |
| | | 238 | 0 | | |
| | | 239 | 0 | | |
| | | 240 | 0 | | |
| | | 241 | 0 | 242 | 0 |
| | | to be carried forward | | | 0 |

BALANCE SHEET – NON-LIFE INSURANCE BUSINESS

ASSETS

| | | | | Values for the year | |
|-----|--|------------------------|---------|---------------------|----------|
| | | amount carried forward | | | |
| E. | RECEIVABLES | | | | 0 |
| I | - Receivables, resulting from direct insurance transactions, due from: | | | | |
| | 1. Policyholders | | | | |
| | a) for premiums fro the year | 71 | 139.970 | | |
| | b) for premiums for previous years | 72 | 10.252 | 73 | 0 |
| | 2. Insurance brokers | | | 74 | 0 |
| | 3. Current account companies | | | 75 | 0 |
| | 4. Policyholders and third parties for sums to be recovered | | | 76 | 0 |
| | | | | 77 | 0 |
| II | - Receivables resulting from reinsurance transactions, due from: | | | | |
| | 1. Insurance and reinsurance companies | | | 78 | 0 |
| | 2. Reinsurance brokers | | | 79 | 0 |
| | | | | 80 | 0 |
| III | - Other receivables | | | 81 | 0 |
| | | | | 82 | 0 |
| F. | OTHER ASSET ITEMS | | | | |
| I | - Tangible assets and stocks: | | | | |
| | 1. Furniture, office machines and means of internal transport | 83 | | 0 | |
| | 2. Moveable assets registered in public registers | 84 | | 0 | |
| | 3. Plant and equipment | 85 | | 0 | |
| | 4. Stocks and other assets | 86 | | 0 | |
| | | | | 87 | 0 |
| II | - Cash and cash equivalents | | | | |
| | 1. Bank deposits and postal current account | 88 | | 0 | |
| | 2. Cheques and cash in hand | 89 | | 3 | 90 |
| | | | | | 0 |
| III | - Own shares | | | 91 | 0 |
| IV | - Other assets | | | | |
| | 1. Receivables transiction accounts - reinsurance | 92 | | 0 | |
| | 2. Miscellaneous assets | 93 | | 0 | |
| | of which connection account with Life insurance business | 901 | | 0 | |
| | | | | 94 | 0 |
| | | | | 95 | 0 |
| G. | ACCRUALS AND DEFERRALS | | | | |
| | 1. For interest | | | 96 | 0 |
| | 2. For lease charges | | | 97 | 0 |
| | 3. Other accruals and deferrals | | | 98 | 0 |
| | | | | 99 | 0 |
| | | | | 100 | 0 |
| | TOTAL ASSETS | | | | 0 |

Values for the previous year

| | | | | | |
|-----|---|------------------------|---|-----|---|
| | | amount carried forward | | | 0 |
| 251 | 0 | | | | |
| 252 | 0 | | | | |
| | | 253 | 0 | | |
| | | 254 | 0 | | |
| | | 255 | 0 | | |
| | | 256 | 0 | 257 | 0 |
| | | 258 | 0 | | |
| | | 259 | 0 | 260 | 0 |
| | | | | 261 | 0 |
| | | | | 262 | 0 |
| | | 263 | 0 | | |
| | | 264 | 0 | | |
| | | 265 | 0 | | |
| | | 266 | 0 | 267 | 0 |
| | | 268 | 0 | | |
| | | 269 | 3 | 270 | 0 |
| | | | | 271 | 0 |
| | | 272 | 0 | | |
| | | 273 | 0 | 274 | 0 |
| | | 903 | 0 | 275 | 0 |
| | | | | | |
| | | | | 276 | 0 |
| | | | | 277 | 0 |
| | | | | 278 | 0 |
| | | | | 279 | 0 |
| | | | | 280 | 0 |

BALANCE SHEET – NON-LIFE INSURANCE BUSINESS

LIABILITIES AND SHAREHOLDERS' EQUITY

Values for the year

| | | | | | |
|----|---|-----|---|-----|---|
| A. | SHAREHOLDERS' EQUITY | | | | |
| | I - Subscribed share capital or equivalent funds | 101 | 0 | | |
| | II - Share premium reserve | 102 | 0 | | |
| | III - Revaluation reserves | 103 | 0 | | |
| | IV - Legal reserve | 104 | 0 | | |
| | V - Statutory reserves | 105 | 0 | | |
| | VI - Reserves for own shares and shares of the parent company | 106 | 0 | | |
| | VII - Other reserves | 107 | 0 | | |
| | VIII - Profit (loss) carried forward | 108 | 0 | | |
| | IX - Profit (loss) for the year | 109 | 0 | 110 | 0 |
| | | | | | |
| B. | SUBORDINATED LIABILITIES | | | 111 | 0 |
| C. | TECHNICAL PROVISIONS | | | | |
| | I - NON-LIFE INSURANCE BUSINESS | | | | |
| | 1. Provisions for unearned premiums | 112 | 0 | | |
| | 2. Provisions for outstanding claims | 113 | 0 | | |
| | 3. Provisions for participation in profits and reversals | 114 | 0 | | |
| | 4. Other technical provisions | 115 | 0 | | |
| | 5. Equalisation provision | 116 | 0 | 117 | 0 |
| | | | | | |
| | to be carried forward | | | | 0 |

Values for the previous year

| | | | | |
|-----|-----------------------|---|-----|---|
| | 281 | 0 | | |
| | 282 | 0 | | |
| | 283 | 0 | | |
| | 284 | 0 | | |
| | 285 | 0 | | |
| | 286 | 0 | | |
| | 287 | 0 | | |
| | 288 | 0 | | |
| | 289 | 0 | 290 | 0 |
| | | | 291 | 0 |
| 292 | 0 | | | |
| 293 | 0 | | | |
| 294 | 0 | | | |
| 295 | 0 | | | |
| 296 | 0 | | 297 | 0 |
| | to be carried forward | | | 0 |

BALANCE SHEET – NON-LIFE INSURANCE BUSINESS
LIABILITIES AND SHAREHOLDERS' EQUITY

| | | Values for the year | | | |
|------|---|------------------------|---|-----|---|
| | | amount carried forward | | | 0 |
| E. | PROVISIONS FOR RISKS AND CHARGES | | | | |
| 1. | Provisions for pensions and similar obligations | 128 | 0 | | |
| 2. | Tax provisions | 129 | 0 | | |
| 3. | Other provisions | 130 | 0 | 131 | 0 |
| F. | DEPOSITS RECEIVED FROM REINSURERS | | | 132 | 0 |
| G. | PAYABLES AND OTHER LIABILITIES | | | | |
| I | - Payables resulting from direct insurance transaction, due to: | | | | |
| 1. | Insurance brokers | 133 | 0 | | |
| 2. | Current account companies | 134 | 0 | | |
| 3. | Policyholders for security deposits and premiums | 135 | 0 | | |
| 4. | Guarantee funds for policyholders | 136 | 0 | 137 | 0 |
| II | - Payables resulting from reinsurance transaction, due to: | | | | |
| 1. | Insurance and Reinsurance companies | 138 | 0 | | |
| 2. | Reinsurance brokers | 139 | 0 | 140 | 0 |
| III | - Bonds | | | 141 | 0 |
| IV | - Payables due to bank and financial institutions | | | 142 | 0 |
| V | - Loans guaranteed by mortgages | | | 143 | 0 |
| VI | - Others loans and other financial payables | | | 144 | 0 |
| VII | - Provisions for employee termination indemnities | | | 145 | 0 |
| VIII | - Other payables due | | | | |
| 1. | For taxes borne by policyholders | 146 | 0 | | |
| 2. | For other taxes | 147 | 0 | | |
| 3. | To social security and welfare institutions | 148 | 0 | | |
| 4. | Other payables | 149 | 0 | 150 | 0 |
| IX | - Other liabilities | | | | |
| 1. | Payable transition accounts - reinsurance | 151 | 0 | | |
| 2. | Commissions for premiums being collected | 152 | 0 | | |
| 3. | Other liabilities | 153 | 0 | 154 | 0 |
| | of which connection account with Life insurance business | 902 | 0 | | |
| | to be carried forward | | | | 0 |

Values for the previous year

| | | | | |
|------------------------|-----|-----|-----|-----|
| amount carried forward | | | | 0 |
| | 308 | 0 | | |
| | 309 | 0 | | |
| | 310 | 0 | 311 | 0 |
| | | | 312 | 0 |
| 313 | 0 | | | |
| 314 | 0 | | | |
| 315 | 0 | | | |
| 316 | 0 | 317 | 0 | |
| 318 | 0 | | | |
| 319 | 0 | 320 | 0 | |
| | | 321 | 0 | |
| | | 322 | 0 | |
| | | 323 | 0 | |
| | | 324 | 0 | |
| | | 325 | 0 | |
| 326 | 0 | | | |
| 327 | 0 | | | |
| 328 | 0 | | | |
| 329 | 0 | 330 | 0 | |
| 331 | 0 | | | |
| 332 | 0 | | | |
| 333 | 0 | 334 | 0 | 335 |
| 904 | 0 | | | |
| to be carried forward | | | | 0 |

BALANCE SHEET – NON-LIFE INSURANCE BUSINESS
LIABILITIES AND SHAREHOLDERS' EQUITY

| | | Values for the year | |
|----|---|---------------------|------------|
| | amount carried forward | | 0 |
| H. | ACCRUALS AND DEFERRALS | | |
| | 1. For interest | 156 | 0 |
| | 2. For lease charges | 157 | 0 |
| | 3. Other accruals and deferrals | 158 | 0 |
| | TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | | 159 |
| | | | 0 |

BALANCE SHEET – NON-LIFE INSURANCE BUSINESS
GUARANTEES, COMMITMENTS AND OTHER MEMORANDUM ACCOUNTS

| | | Values for the year | |
|---|--|---------------------|-----|
| GUARANTEES, COMMITMENTS AND OTHER MEMORANDUM ACCOUNTS | | | |
| I | - Guarantees given | | |
| | 1. Sureties | | 161 |
| | 2. Endorsements | | 0 |
| | 3. Other personal guarantees | | 162 |
| | 4. Guarantees secured by mortgages | | 0 |
| 163 | | | 0 |
| 164 | | | 0 |
| II | - Guarantees received | | |
| | 1. Sureties | | 165 |
| | 2. Endorsements | | 0 |
| | 3. Other personal guarantees | | 166 |
| | 4. Guarantees secured by mortgages | | 0 |
| 167 | | | 0 |
| 168 | | | 0 |
| III | - Guarantees given by third parties in the interest of the Company | | 169 |
| 170 | | | 0 |
| IV | - Commitments | | 170 |
| V | - Third party assets | | 171 |
| 173 | | | 0 |
| VII | - Securities deposited with third parties | | 173 |
| 174 | | | 0 |
| VIII | - Other memorandum accounts | | 174 |
| | | | 0 |

—

Values for the previous year

| | | | | |
|------------------------|-----|---|-----|---|
| amount carried forward | | | 0 | |
| | 336 | 0 | | |
| | 337 | 0 | | |
| | 338 | 0 | 339 | 0 |
| | | | 340 | 0 |

Values for the previous year

| | | | |
|--|-----|-----|---|
| | | 341 | 0 |
| | | 342 | 0 |
| | | 343 | 0 |
| | | 344 | 0 |
| | | 345 | 0 |
| | | 346 | 0 |
| | | 347 | 0 |
| | | 348 | 0 |
| | | 349 | 0 |
| | | 350 | 0 |
| | | 351 | 0 |
| | | 353 | 0 |
| | 354 | 0 | |

BALANCE SHEET – LIFE INSURANCE BUSINESS

ASSETS

Values for the year

| | | | | | |
|--|----|-------|-----------------------|----|-------|
| A. SUBSCRIBED CAPITAL UNPAID | | | | 1 | 0 |
| of which called-up capital | 2 | 0 | | | |
| B. INTANGIBLE ASSETS | | | | | |
| 1. Acquisition commission to be amortised | 3 | 0 | | | |
| 2. Other acquisition costs | 6 | 0 | | | |
| 3. Start-up and expansion costs | 7 | 0 | | | |
| 4. Goodwill | 8 | 0 | | | |
| 5. Other long-term costs | 9 | 1.941 | | 10 | 1.941 |
| C. INVESTMENTS | | | | | |
| I - Land and buildings | | | | | |
| 1. Property for company business use | 11 | 0 | | | |
| 2. Property for third-party use | 12 | 0 | | | |
| 3. Other properties | 13 | 0 | | | |
| 4. Other real rights | 14 | 0 | | | |
| 5. Assets in progress and payments on account | 15 | 0 | 16 | 0 | |
| II - Investments in affiliated companies and other shareholdings | | | | | |
| 1. Equity investments in | | | | | |
| a) parent companies | 17 | 0 | | | |
| b) subsidiaries companies | 18 | 0 | | | |
| c) affiliated companies | 19 | 0 | | | |
| d) associated companies | 20 | 0 | | | |
| e) others | 21 | 0 | 22 | 0 | |
| 2. Corporate bonds issued by: | | | | | |
| a) parent companies | 23 | 0 | | | |
| b) subsidiaries companies | 24 | 0 | | | |
| c) affiliated companies | 25 | 0 | | | |
| d) associated companies | 26 | 0 | | | |
| e) others | 27 | 0 | 28 | 0 | |
| 3. Corporate loans to: | | | | | |
| a) parent companies | 29 | 0 | | | |
| b) subsidiaries companies | 30 | 0 | | | |
| c) affiliated companies | 31 | 0 | | | |
| d) associated companies | 32 | 0 | | | |
| e) others | 33 | 0 | 34 | 0 | 35 |
| | | | to be carried forward | | 1.941 |

Appendices to the Notes – Annex 2

Financial year 2015

Values for the previous year

| | | | | |
|-----|-----|-----------------------|-----|-----|
| | | | 181 | 0 |
| | 182 | 0 | | |
| | 183 | 0 | | |
| | 186 | 0 | | |
| | 187 | 0 | | |
| | 188 | 0 | | |
| | 189 | 944 | 190 | 944 |
| | 191 | 0 | | |
| | 192 | 0 | | |
| | 193 | 0 | | |
| | 194 | 0 | | |
| | 195 | 0 | 196 | 0 |
| 197 | 0 | | | |
| 198 | 0 | | | |
| 199 | 0 | | | |
| 200 | 0 | | | |
| 201 | 0 | 202 | 0 | |
| 203 | 0 | | | |
| 204 | 0 | | | |
| 205 | 0 | | | |
| 206 | 0 | | | |
| 207 | 0 | 208 | 0 | |
| 209 | 0 | | | |
| 210 | 0 | | | |
| 211 | 0 | | | |
| 212 | 0 | | | |
| 213 | 0 | 214 | 0 | 215 |
| | | to be carried forward | | 944 |

BALANCE SHEET – LIFE INSURANCE BUSINESS

ASSETS

| | | amount carried forward | | Values for the year | |
|---|----|------------------------|----|---------------------|---------------------------------|
| | | | | | 1.941 |
| C. INVESTMENTS (continued) | | | | | |
| III - Other financial investments | | | | | |
| 1. Shares and units | | | | | |
| a) Listed shares | 36 | 0 | | | |
| b) Unlisted shares | 37 | 0 | | | |
| c) Units | 38 | 0 | 39 | 0 | |
| 2. units of mutual investment funds | | | 40 | 407.743 | |
| 3. Bonds and other fixed-income securities: | | | | | |
| a) listed | 41 | 2.733.277 | | | |
| b) unlisted | 42 | 0 | | | |
| c) convertible bonds | 43 | 0 | 44 | 2.733.277 | |
| 4. Loans | | | | | |
| a) mortgage loans | 45 | 0 | | | |
| b) loans on policies | 46 | 0 | | | |
| c) other loans | 47 | 0 | 48 | 0 | |
| 5. Units of investment pools | | | 49 | 0 | |
| 6. Deposits with credit institutions | | | 50 | 0 | |
| 7. Other financial investments | | | 51 | 0 | 52 3.141.020 |
| IV - Deposits with ceding companies | | | | | 53 0 54 3.141.020 |
| D. INVESTMENTS BENEFITING LIFE POLICYHOLDERS WHO BEAR THE RISK AND FROM PENSION FUND ADMINISTRATION | | | | | |
| I - Investments related to contracts linked to investment funds and market indices | | | | | |
| | | | | 55 1.982.954 | |
| II - Investments from pension fund management | | | | | |
| | | | | 56 190.949 | 57 2.173.903 |
| D bis. REINSURANCE AMOUNT OF TECHNICAL PROVISIONS | | | | | |
| II - LIFE INSURANCE BUSINESS | | | | | |
| 1. Mathematical provisions | 63 | 3.851 | | | |
| 2. Unearned premium provision for supplementary insurance | 64 | 0 | | | |
| 3. Provision for amounts to be paid | 65 | 333 | | | |
| 4. Provision for participation in profits and reversals | 66 | 0 | | | |
| 5. Other technical provisions | 67 | 0 | | | |
| 6. Technical provisions where the investment risk is borne by policyholders and provisions from pension fund management | 68 | 0 | | | 69 4.184 |
| | | | | | to be carried forward 5.321.048 |

Values for the previous year

| amount carried forward | | | 944 |
|------------------------|-----------------------|-----|-----------|
| 216 | 0 | | |
| 217 | 0 | | |
| 218 | 0 | 219 | 0 |
| | | 220 | 495.848 |
| 221 | 2.309.814 | | |
| 222 | 0 | | |
| 223 | 0 | 224 | 2.309.814 |
| 225 | 0 | | |
| 226 | 0 | | |
| 227 | 0 | 228 | 0 |
| | | 229 | 0 |
| | | 230 | 0 |
| | | 231 | 0 |
| | | 232 | 2.805.662 |
| | | 233 | 0 |
| | | 234 | 2.805.662 |
| | | 235 | 1.270.956 |
| | | 236 | 162.008 |
| | | 237 | 1.432.964 |
| | | 243 | 2.142 |
| | | 244 | 0 |
| | | 245 | 277 |
| | | 246 | 0 |
| | | 247 | 0 |
| | | 248 | 0 |
| | | 249 | 2.419 |
| | to be carried forward | | 4.241.989 |

BALANCE SHEET – LIFE INSURANCE BUSINESS

ASSETS

| | | Values for the year | |
|------------------------------------|--|--------------------------------|---------------|
| | amount carried forward | | 5.321.048 |
| E. RECEIVABLES | | | |
| I | - Receivables, resulting from direct insurance transactions, due from: | | |
| | 1. Policyholders | | |
| | a) for premiums fro the year | 71 647 | |
| | b) for premiums for previous years | 72 0 73 647 | |
| | 2. Insurance brokers | 74 0 | |
| | 3. Current account companies | 75 0 | |
| | 4. Policyholders and third parties for sums to be recovered | 76 0 77 647 | |
| II | - Receivables resulting from reinsurance transactions, due from: | | |
| | 1. Insurance and reinsurance companies | 78 70 | |
| | 2. Reinsurance brokers | 79 0 80 70 | |
| III | - Other receivables | 81 77.465 82 78.182 | |
| F. OTHER ASSET ITEMS | | | |
| I | - Tangible assets and stocks: | | |
| | 1. Furniture, office machines and means of internal transport | 83 81 | |
| | 2. Moveable assets registered in public registers | 84 0 | |
| | 3. Plant and equipment | 85 0 | |
| | 4. Stocks and other assets | 86 0 87 81 | |
| II | - Cash and cash equivalents | | |
| | 1. Bank deposits and postal current account | 88 217.190 | |
| | 2. Cheques and cash in hand | 89 0 90 217.190 | |
| III | - Own shares | 91 0 | |
| IV | - Other assets | | |
| | 1. Receivables transition accounts - reinsurance | 92 0 | |
| | 2. Miscellaneous assets | 93 13.637 94 13.637 95 230.908 | |
| | of which connection account with Non-life insurance business | 901 0 | |
| G. 1 ACCRUALS AND DEFERRALS | | | |
| | 1. For interest | 96 14.227 | |
| | 2. For lease charges | 97 0 | |
| | 3. Other accruals and deferrals | 98 149 99 14.376 | |
| TOTAL ASSETS | | | 100 5.644.514 |

Values for the previous year

| | | | | |
|-----|------------------------|-----|--------|-----------|
| | amount carried forward | | | 4.241.989 |
| 251 | 124 | | | |
| 252 | 0 | 253 | 124 | |
| | | 254 | 0 | |
| | | 255 | 0 | |
| | | 256 | 0 | 257 |
| | | | | 124 |
| | | 258 | 0 | |
| | | 259 | 0 | 260 |
| | | | | 0 |
| | | | | 261 |
| | | | | 73.223 |
| | | | | 262 |
| | | | | 73.347 |
| | | 263 | 58 | |
| | | 264 | 0 | |
| | | 265 | 0 | |
| | | 266 | 0 | 267 |
| | | | | 58 |
| | | 268 | 39.986 | |
| | | 269 | 1 | 270 |
| | | | | 39.987 |
| | | | | 271 |
| | | | | 0 |
| | | 272 | 0 | |
| | | 273 | 20.882 | 274 |
| | | | | 20.882 |
| | | 903 | 0 | 275 |
| | | | | 60.927 |
| | | | | 276 |
| | | | | 23.090 |
| | | | | 277 |
| | | | | 0 |
| | | | | 278 |
| | | | | 25 |
| | | | | 279 |
| | | | | 23.115 |
| | | | | 280 |
| | | | | 4.399.378 |

BALANCE SHEET – LIFE INSURANCE BUSINESS

LIABILITIES AND SHAREHOLDERS' EQUITY

Values for the year

| | | | | | |
|---|---|-----|-----------|-----|-----------|
| A. SHAREHOLDERS' EQUITY | | | | | |
| I | - Subscribed share capital or equivalent funds | 101 | 71.600 | | |
| II | - Share premium reserve | 102 | 0 | | |
| III | - Revaluation reserves | 103 | 0 | | |
| IV | - Legal reserve | 104 | 6.552 | | |
| V | - Statutory reserves | 105 | 0 | | |
| VI | - Reserves for own shares and shares of the parent company | 106 | 0 | | |
| VII | - Other reserves | 107 | 78.523 | | |
| VIII | - Profit (loss) carried forward | 108 | 0 | | |
| IX | - Profit (loss) for the year | 109 | 17.821 | 110 | 174.496 |
| B. SUBORDINATED LIABILITIES | | | | 111 | 50.000 |
| C. TECHNICAL PROVISIONS | | | | | |
| II - LIFE INSURANCE BUSINESS | | | | | |
| 1. | Mathematical provisions | 118 | 3.136.734 | | |
| 2. | Unearned premium provision for supplementary insurance | 119 | 0 | | |
| 3. | Provision for amounts to be paid | 120 | 25.339 | | |
| 4. | Provision for participation in profits and reversals | 121 | 0 | | |
| 5. | Other technical provisions | 122 | 12.077 | 123 | 3.174.150 |
| D. TECHNICAL PROVISIONS WHERE THE INVESTMENT RISK IS BORNE BY POLICYHOLDERS AND PROVISIONS FROM PENSION FUND MANAGEMENT | | | | | |
| I | - Provisions related to contracts linked to investment funds and market indices | 125 | 1.980.513 | | |
| II | - Provisions from pension fund management | 126 | 190.949 | 127 | 2.171.462 |
| | to be carried forward | | | | 5.570.108 |

Values for the previous year

| | | | | | |
|-----|-----------------------|-----|-----------|-----|-----------|
| | | 281 | 71.600 | | |
| | | 282 | 0 | | |
| | | 283 | 0 | | |
| | | 284 | 5.668 | | |
| | | 285 | 0 | | |
| | | 286 | 0 | | |
| | | 287 | 61.726 | | |
| | | 288 | 0 | | |
| | | 289 | 17.681 | 290 | 156.675 |
| | | | | 291 | 0 |
| 298 | 2.717.920 | | | | |
| 299 | 0 | | | | |
| 300 | 22.552 | | | | |
| 301 | 0 | | | | |
| 302 | 11.761 | | | 303 | 2.752.233 |
| | | 305 | 1.267.511 | | |
| | | 306 | 162.008 | 307 | 1.429.519 |
| | to be carried forward | | | | 4.338.427 |

BALANCE SHEET – LIFE INSURANCE BUSINESS

LIABILITIES AND SHAREHOLDERS' EQUITY

Values for the year

| | amount carried forward | | | 5.570.108 |
|---|------------------------|-----------------------|------------|------------|
| E. PROVISIONS FOR RISKS AND CHARGES | | | | |
| 1. Provisions for pensions and similar obligations | | 128 | 0 | |
| 2. Tax provisions | | 129 | 0 | |
| 3. Other provisions | | 130 | 15 | 131 15 |
| F. DEPOSITS RECEIVED FROM REINSURERS | | | | 132 0 |
| G. PAYABLES AND OTHER LIABILITIES | | | | |
| I - Payables resulting from direct insurance transaction, due to: | | | | |
| 1. Insurance brokers | 133 | 22.756 | | |
| 2. Current account companies | 134 | 0 | | |
| 3. Policyholders for security deposits and premiums | 135 | 1 | | |
| 4. Guarantee funds for policyholders | 136 | 0 | 137 22.757 | |
| II - Payables resulting from reinsurance transaction, due to: | | | | |
| 1. Insurance and Reinsurance companies | 138 | 875 | | |
| 2. Reinsurance brokers | 139 | 0 | 140 875 | |
| III - Bonds | | | 141 0 | |
| IV - Payables due to bank and financial institutions | | | 142 0 | |
| V - Loans guaranteed by mortgages | | | 143 0 | |
| VI - Others loans and other financial payables | | | 144 0 | |
| VII - Provisions for employee termination indemnities | | | 145 328 | |
| VIII - Other payables due | | | | |
| 1. For taxes borne by policyholders | 146 | 55 | | |
| 2. For other taxes | 147 | 32.999 | | |
| 3. To social security and welfare institutions | 148 | 142 | | |
| 4. Other payables | 149 | 9.657 | 150 42.853 | |
| IX - Other liabilities | | | | |
| 1. Payable transition accounts - reinsurance | 151 | 0 | | |
| 2. Commissions for premiums being collected | 152 | 0 | | |
| 3. Other liabilities | 153 | 7.498 | 154 7.498 | 155 74.311 |
| of which connection account with Non-life insurance business | 902 | 0 | | |
| | | to be carried forward | | 5.644.434 |

Values for the previous year

| | | | |
|------------------------|--------|------------|------------|
| amount carried forward | | | 4.338.427 |
| | 308 | 0 | |
| | 309 | 0 | |
| | 310 | 174 | 311 174 |
| | | | 312 0 |
| 313 | 17.976 | | |
| 314 | 0 | | |
| 315 | 0 | | |
| 316 | 0 | 317 17.976 | |
| 318 | 350 | | |
| 319 | 0 | 320 350 | |
| | | 321 0 | |
| | | 322 0 | |
| | | 323 0 | |
| | | 324 0 | |
| | | 325 313 | |
| 326 | 56 | | |
| 327 | 30.158 | | |
| 328 | 136 | | |
| 329 | 2.674 | 330 33.024 | |
| 331 | 0 | | |
| 332 | 0 | | |
| 333 | 9.114 | 334 9.114 | 335 60.777 |
| 904 | 0 | | |
| to be carried forward | | | 4.399.378 |

BALANCE SHEET – LIFE INSURANCE BUSINESS
LIABILITIES AND SHAREHOLDERS' EQUITY

| | Values for the year | |
|---|---------------------|----------------------|
| amount carried forward | | 5.644.434 |
| H. ACCRUALS AND DEFERRALS | | |
| 1. For interest | 156 | 0 |
| 2. For lease charges | 157 | 0 |
| 3. Other accruals and deferrals | 158 | 80 |
| TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | | 159 80 |
| | | 160 5.644.514 |

BALANCE SHEET – LIFE INSURANCE BUSINESS
GUARANTEES, COMMITMENTS AND OTHER MEMORANDUM ACCOUNTS

| | Values for the year | |
|---|---------------------|---------------|
| GUARANTEES, COMMITMENTS AND OTHER MEMORANDUM ACCOUNTS | | |
| I - Guarantees given | | |
| 1. Sureties | | 161 0 |
| 2. Endorsements | | 162 0 |
| 3. Other personal guarantees | | 163 0 |
| 4. Guarantees secured by mortgages | | 164 0 |
| II - Guarantees received | | |
| 1. Sureties | | 165 0 |
| 2. Endorsements | | 166 0 |
| 3. Other personal guarantees | | 167 0 |
| 4. Guarantees secured by mortgages | | 168 0 |
| III - Guarantees given by third parties in the interest of the Company | | 169 0 |
| IV - Commitments | | 170 0 |
| V - Third party assets | | 171 0 |
| VI - Assets pertaining to pension funds managed in the name and on behalf of third parties | | 172 0 |
| VII - Securities deposited with third parties | | 173 5.272.684 |
| VIII - Other memorandum accounts | | 174 0 |

Values for the previous year

| | | |
|------------------------|-----|-----------|
| amount carried forward | | 4.399.378 |
| | 336 | 0 |
| | 337 | 0 |
| | 338 | 0 |
| | 339 | 0 |
| | 340 | 4.399.378 |

Values for the previous year

| | | |
|--|-----|-----------|
| | 341 | 0 |
| | 342 | 0 |
| | 343 | 0 |
| | 344 | 0 |
| | 345 | 0 |
| | 346 | 0 |
| | 347 | 0 |
| | 348 | 0 |
| | 349 | 0 |
| | 350 | 0 |
| | 351 | 0 |
| | 352 | 0 |
| | 353 | 4.217.676 |
| | 354 | 0 |

Company CREDEMVITA S.P.A.

Financial year 2015

Breakdown of the operating result between Non-life and Life business

| | Non-life business | Life business | Total |
|---|-------------------|---------------|--------|
| Result of the technical account | 1 | 21 | 22.945 |
| Investment income | + 2 | 0 | 42 |
| Investment charges | - 3 | 0 | 43 |
| Share of profit from investments transferred to the life technical account | + 4 | 24 | 5.698 |
| Share of profit from investments transferred to the life non-life technical account | - 5 | 0 | 45 |
| Intermediate operating result | 6 | 26 | 28.643 |
| Other income | + 7 | 0 | 27 |
| Other expenses | - 8 | 0 | 28 |
| Extraordinary income | + 9 | 0 | 29 |
| Extraordinary charges | - 10 | 0 | 30 |
| Result before taxes | 11 | 31 | 27.866 |
| Income taxes fro the year..... | - 12 | 0 | 32 |
| Profit (loss) for the year | 13 | 33 | 17.821 |

Financial year 2015

Company CREDEMVITA S.P.A.

Changes during the year in intangible assets (item B) and land and buildings (item C.I)

| | | Intangible assets B | Land and buildings C.I |
|---|------|------------------------|---------------------------|
| Gross initial balance..... | + 1 | 8.509 | 31 0 |
| Increases during the year | + 2 | 1.688 | 32 0 |
| for: purchases or additions | 3 | 1.688 | 33 0 |
| write-backs | 4 | 0 | 34 0 |
| revaluations | 5 | 0 | 35 0 |
| other changes | 6 | 0 | 36 0 |
| Reductions during the year | - 7 | 0 | 37 0 |
| for: sales or decreases..... | 8 | 0 | 38 0 |
| long-term write-downs | 9 | 0 | 39 0 |
| other changes | 10 | 0 | 40 0 |
| Gross closing balance..... | 11 | 10.197 | 41 0 |
| Amortisation and depreciation: | | | |
| Gross initial balance..... | + 12 | 7.565 | 42 0 |
| Increases during the year | + 13 | 691 | 43 0 |
| for: depreciation for the year | 14 | 691 | 44 0 |
| other changes | 15 | 0 | 45 0 |
| Reductions during the year | - 16 | 0 | 46 0 |
| for: reductions following disposals..... | 17 | 0 | 47 0 |
| other changes | 18 | 0 | 48 0 |
| Final values of amortisation (b) (*) | 19 | 8.256 | 49 0 |
| Carrying value (a – b) | 20 | 1.941 | 50 0 |
| Current value | | | 51 0 |
| Total revaluations | 22 | 0 | 52 0 |
| Total write-downs | 23 | 0 | 53 0 |

Company CREDEMVITA S.P.A.

Financial year 2015

Assets – Changes during the year in investments in affiliated companies and other shareholdings: equity investments (item C.II.1), corporate bonds (item C.II.2) and corporate loans (item C.II.3)

| | | Equity investments C.II.1 | Corporate bonds C.II.2 | Corporate loans C.II.3 |
|---|---|------------------------------|---------------------------|---------------------------|
| Gross initial balance..... | + | 1 0 21 | 0 41 | 0 0 |
| Increases during the year | + | 2 0 22 | 0 42 | 0 0 |
| for: purchases, subscriptions or issues | | 3 0 23 | 0 43 | 0 0 |
| write-backs | | 4 0 24 | 0 44 | 0 0 |
| revaluations | | 5 0 | | |
| other changes | | 6 0 26 | 0 46 | 0 0 |
| Decreases during the year | - | 7 0 27 | 0 47 | 0 0 |
| for: sales or repayments | | 8 0 28 | 0 48 | 0 0 |
| write-downs | | 9 0 29 | 0 49 | 0 0 |
| other changes | | 10 0 30 | 0 50 | 0 0 |
| Book value | | 11 0 31 | 0 51 | 0 0 |
| Current value | | 12 0 32 | 0 52 | 0 0 |
| Total revaluations | | 13 0 | | |
| Total write-downs | | 14 0 34 | 0 54 | 0 0 |

Item C.II.2 includes:

| | | |
|----------------------------|----|---|
| Listed bonds | 61 | 0 |
| Unlisted bonds | 62 | 0 |
| Book value | 63 | 0 |
| of which convertible bonds | 64 | 0 |

Company CREDEMVITA S.P.A.

Financial year 2015

Assets – Information regarding investee companies (*)

| Ord No. (**) | Type (1) | Listed or unlisted (2) | Activities carried out (3) | Name and registered offices | Currency | Share capital | | Shareholders' equity (***) (4) | Net income or loss of the last financial year (***) (4) | Percentage interest (5) | | |
|--------------|----------|------------------------|----------------------------|-----------------------------|----------|---------------|---------------|--------------------------------|---|-------------------------|------------|---------|
| | | | | | | Amount (4) | Number shares | | | Direct % | Indirect % | Total % |
| | | | | | | | | | | | | |

(*) Group companies and other companies in which a direct interest is held also through trust companies or through a third person must be listed
 (**) The order number must be higher than '0'

(***) To be compiled only for subsidiary and associated companies

- (1) Type
 a = Controlling
 b = Subsidiary companies
 c = Affiliated
 d = Associated
 e = Others

- (3) Business
 1 = Insurance company
 2 = Finance company
 3 = Credit institution
 4 = Real property company
 5 = Trust company
 6 = Unit trust management or distribution company
 7 = Consortium
 8 = Industrial company
 9 = Other company or body

- (4) Amounts in original currency
 (5) Indicate the total percentage ownership

(2) Indicate L for securities traded on regulated market and UL for the others

Company CREDEMVITA S.P.A.

Financial year 2015

Assets – Detailed schedule of changes in investments in Group companies and other shareholdings:
shares and interests

| Ord No. (1) | Type (2) | Name (3) | Increases during the year | | | Decreases during the year | | | Carrying value (4) | | Purchase cost | Current value |
|----------------|-------------|----------------------|---------------------------|-------|-----------------|---------------------------|-------|----------------|--------------------|-------|---------------|---------------|
| | | | For purchases Quantity | Value | Other increases | For sales Quantity | Value | Other decrease | Quantity | Value | | |
| | | Totals C.II.1 | | | | | | | | | | |
| | a | Associated companies | | | | | | | | | | |
| | b | Subsidiary companies | | | | | | | | | | |
| | c | Affiliated companies | | | | | | | | | | |
| | d | Associated companies | | | | | | | | | | |
| | e | Other | | | | | | | | | | |
| | | Total D.I | | | | | | | | | | |
| | | Total D.II | | | | | | | | | | |

(1) Must match that indicated in Annex 6

(2) Type
a = Controlling
b = Subsidiary companies
c = Affiliated
d = Associated
e = Others

(3) Indicate:
D for investments assigned to Non-life business (item C.II.1)
V for investments assigned to Life business (item C.II.1)
V1 for investments assigned to Life business (item D.1)
V2 for investments assigned to Life business (item D.2)
The same number must be assigned to the shareholding even if split

(4) Indicate whether valued by the equity method with an (*) (only for Type b and d)

Company CREDEMVITA S.P.A.

Financial year 2015

Assets - Breakdown of other financial investments according to use: shares and units, units of mutual investment funds, Bonds and other fixed-income securities, units of investment pools and other financial investments (items C.III.1, 2, 3, 5, 7)

I – Non-life business

| | Long-term investment portfolio | | Short-term financial assets portfolio | | Total | |
|---|--------------------------------|--------------|---------------------------------------|--------------|------------|--------------|
| | Book value | Market value | Book value | Market value | Book value | Market value |
| 1. Shares and units in | 1 | 0 | 41 | 0 | 41 | 0 |
| a) Listed shares | 2 | 0 | 42 | 0 | 42 | 0 |
| b) Unlisted shares | 3 | 0 | 43 | 0 | 43 | 0 |
| c) Units | 4 | 0 | 44 | 0 | 44 | 0 |
| 2. Units of mutual investment funds | 5 | 0 | 45 | 0 | 45 | 0 |
| 3. Bonds and other fixed-income securities: | 6 | 0 | 46 | 0 | 46 | 0 |
| a1) listed Government securities | 7 | 0 | 47 | 0 | 47 | 0 |
| a2) other listed securities | 8 | 0 | 48 | 0 | 48 | 0 |
| b1) unlisted Government securities | 9 | 0 | 49 | 0 | 49 | 0 |
| b2) other unlisted securities | 10 | 0 | 50 | 0 | 50 | 0 |
| c) convertible bonds | 11 | 0 | 51 | 0 | 51 | 0 |
| 5. Units of investment pools | 12 | 0 | 52 | 0 | 52 | 0 |
| 7. Other financial investments | 13 | 0 | 53 | 0 | 53 | 0 |

II – Life business

| | Long-term investment portfolio | | Short-term financial assets portfolio | | Total | |
|---|--------------------------------|--------------|---------------------------------------|--------------|----------------|--------------|
| | Carrying value | Market value | Carrying value | Market value | Carrying value | Market value |
| 1. Shares and units in | 121 | 0 | 161 | 0 | 161 | 0 |
| a) Listed shares | 122 | 0 | 162 | 0 | 162 | 0 |
| b) Unlisted shares | 123 | 0 | 163 | 0 | 163 | 0 |
| c) Units | 124 | 0 | 164 | 0 | 164 | 0 |
| 2. Units of mutual investment funds | 125 | 0 | 165 | 407.743 | 165 | 407.743 |
| 3. Bonds and other fixed-income securities: | 126 | 1.283.708 | 166 | 1.449.569 | 166 | 1.449.569 |
| a1) listed Government securities | 127 | 1.220.138 | 167 | 1.332.030 | 167 | 1.332.030 |
| a2) other listed securities | 128 | 63.570 | 168 | 117.539 | 168 | 117.539 |
| b1) unlisted Government securities | 129 | 0 | 169 | 0 | 169 | 0 |
| b2) other unlisted securities | 130 | 0 | 170 | 0 | 170 | 0 |
| c) convertible bonds | 131 | 0 | 171 | 0 | 171 | 0 |
| 5. Units of investment pools | 132 | 0 | 172 | 0 | 172 | 0 |
| 7. Other financial investments | 133 | 0 | 173 | 0 | 173 | 0 |

Company CREDEMVITA S.P.A.

Financial year 2015

Assets – Changes during the year in other financial investments held as long-term investments: shares and units, units of mutual investment funds, bonds and other fixed-income securities, units of investment pools and other financial investments (items C.III.1, 2, 3, 5, 7)

| | | Shares and units C.III.1 | Units of mutual investment funds C.III.2 | Bonds and other fixed-income securities C.III.3 | units of investment pools C.III.5 | Other financial Investments C.III.7 |
|------------------------------------|---|-----------------------------|---|---|--------------------------------------|---|
| Initial balance..... | + | 1 0 21 | 0 41 | 978.094 81 | 0 101 | 0 |
| Increases during the year: | + | 2 0 22 | 0 42 | 357.980 82 | 0 102 | 0 |
| for: purchases | | 3 0 23 | 0 43 | 349.232 83 | 0 103 | 0 |
| write-backs | | 4 0 24 | 0 44 | 0 84 | 0 104 | 0 |
| transfer from short-term portfolio | | 5 0 25 | 0 45 | 0 85 | 0 105 | 0 |
| other changes | | 6 0 26 | 0 46 | 8.748 86 | 0 106 | 0 |
| Decreases during the year: | - | 7 0 27 | 0 47 | 52.366 87 | 0 107 | 0 |
| for: sales | | 8 0 28 | 0 48 | 0 88 | 0 108 | 0 |
| write-downs | | 9 0 29 | 0 49 | 0 89 | 0 109 | 0 |
| transfer to short-term portfolio | | 10 0 30 | 0 50 | 0 90 | 0 110 | 0 |
| other changes | | 11 0 31 | 0 51 | 52.366 91 | 0 111 | 0 |
| Book value | | 12 0 32 | 0 52 | 1.283.708 92 | 0 112 | 0 |
| Current value | | 13 0 33 | 0 53 | 1.496.569 93 | 0 113 | 0 |

Company CREDEMVITA S.P.A.

Assets – Changes during the year in loans and deposits with credit institutions (items C.III.4, 6)

| | | Loans C.III.4 | Deposits with credit institutions C.III.6 |
|---------------------------------|---|------------------|---|
| Initial balance..... | + | 1 0 | 21 0 |
| Increases during the year | + | 2 0 | 22 0 |
| for: issues | | 3 0 | |
| write-backs | | 4 0 | |
| other changes | | 5 0 | 0 |
| Decreases during the year | - | 6 0 | 26 0 |
| for: repayments | | 7 0 | |
| write-downs | | 8 0 | |
| other changes | | 9 0 | |
| Book value | | 10 0 | 30 0 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 1 Fund description: FONDO SICUREZZA

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 42.742 25 | 50.095 45 | 41.676 65 |
| 48.158 | | | | |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | -21 30 | 106 50 | -21 70 |
| 106 | | | | |
| VI. Cash and cash equivalent | 11 | 3.080 31 | 584 51 | 3.080 71 |
| 584 | | | | |
| | 12 | 32 | 52 | 72 |
| | 13 | 33 | 53 | 73 |
| Total..... | 14 | 45.801 34 | 50.785 54 | 44.735 74 |
| 48.848 | | | | |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 3 Fund description: FONDO CRESCITA

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 5.983 25 | 6.259 45 | 5.863 65 |
| 5.814 | | | | |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | -7 30 | 17 50 | -7 70 |
| 17 | | | | |
| VI. Cash and cash equivalent | 11 | 513 31 | 74 51 | 513 71 |
| 74 | | | | |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 6.489 34 | 6.350 54 | 6.369 74 |
| 5.905 | | | | |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 30 Fund description: FONDO CRESCENDO+ BASE

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 2.811 25 | 3.466 45 | 2.745 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | -4 30 | 5 50 | -4 70 |
| VI. Cash and cash equivalent | 11 | 226 31 | 27 51 | 226 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 3.033 34 | 3.498 54 | 2.967 74 |
| | | | | 3.373 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 39 Fund description: EIF - QBOND ABSOLUT RETURN

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 19.061 25 | 45 | 16.426 65 |
| 20.115 20.115 | | 21.224 | | 20.415 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 19.061 34 | 54 | 16.426 74 |
| | | 21.224 | | 20.415 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 41 Fund description: EIF - DYNAMIC MULTIMANAGER

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 7.494 25 | 6.403 45 | 4.696 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 7.494 34 | 6.403 54 | 4.696 74 |
| | | | | 5.548 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 42 Fund description: AXA FORCE 3

| | Current value | | | Purchase cost | |
|--|---------------|--------------|---------------|---------------|---------------|
| | | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | | |
| 1. Shares and equity investments | 2 | 22 | | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | | 44 | 64 |
| III. Units of mutual investments funds | 5 | 25 | 675 | 45 | 65 |
| IV. Other financial investments: | | | | | |
| 1. Shares and units | 6 | 26 | | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | | 48 | 68 |
| 4. Other financial investments | 9 | 29 | | 49 | 69 |
| V. Other assets..... | 10 | 30 | | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | | 51 | 71 |
| | 12 | 32 | | 52 | 72 |
| | 13 | 33 | | 53 | 73 |
| Total..... | 14 | 34 | 675 | 54 | 74 |
| | | | | | 679 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 43 Fund description: AXA GLOBAL FLEX 50

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 366 25 | 400 45 | 302 65 |
| 384 | | | | |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| | 12 | 32 | 52 | 72 |
| | 13 | 33 | 53 | 73 |
| Total..... | 14 | 366 34 | 400 54 | 302 74 |
| | | | | 384 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 44 Fund description: AXA GLOBAL FLEX 100

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 164 25 | 170 45 | 133 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 164 34 | 170 54 | 133 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 45 Fund description: AXA OPTIMAL INCOME

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 1.286 25 | 1.163 45 | 1.019 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 1.286 34 | 1.163 54 | 1.019 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 47 Fund description: CARMIGNAC COMMODITY

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 1.423 25 | 2.490 45 | 1.641 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 1.423 34 | 2.490 54 | 1.641 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 48 Fund description: CARMIGNAC GR.EUROPE

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 2.610 25 | 3.407 45 | 1.834 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 2.610 34 | 3.407 54 | 1.834 74 |
| | | | | 3.108 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 49 Fund description: CARMIGNAC EMERGENTS

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 4.114 25 | 6.014 45 | 2.372 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 4.114 34 | 6.014 54 | 2.372 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 50 Fund description: CARMIGNAC INVEST.

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 29.134 25 | 16.200 45 | 28.100 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 29.134 34 | 16.200 54 | 28.100 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 51 Fund description: CARMIGNAC PATRIMOINE

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 63.501 25 | 55.435 45 | 58.539 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 63.501 34 | 55.435 54 | 58.539 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 57 Fund description: GLG INVESTMENTS PLC - GLG GLOB

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 271 25 | 471 45 | 172 65 447 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 271 34 | 471 54 | 172 74 447 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 58 Fund description: GLG GLOBAL CONVERT.

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 2,016 25 | 2,338 45 | 1,466 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 2,016 34 | 2,338 54 | 1,466 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 59 Fund description: FRANKLIN US OPPORTUNITIES FUND

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|----------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 2,687 25 | 4,167 45 | 1,685 65 3,476 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 2,687 34 | 4,167 54 | 1,685 74 3,476 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 60 Fund description: FRANKLIN MUTUAL BEACON

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 418 25 | 1.006 45 | 242 65 824 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 418 34 | 1.006 54 | 242 74 824 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 61 Fund description: FRANKLIN MUTUAL EUROPEAN

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 3.353 25 | 45 | 2.568 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 3.353 34 | 54 | 2.568 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 62 Fund description: HENDERSON - PAN EUROPEAN EF

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|----------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 2.035 25 | 2.387 45 | 1.557 65 2.249 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 2.035 34 | 2.387 54 | 1.557 74 2.249 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 63 Fund description: HENDERSON-PAN EUR PROPERTY EF

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 1.049 25 | 1.364 45 | 703 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 1.049 34 | 1.364 54 | 703 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 64 Fund description: JBAER - ABS RETURN BOND

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 4.849 25 | 10.719 45 | 4.749 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 4.849 34 | 10.719 54 | 4.749 74 |
| | | | | 11.052 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 65 Fund description: JBAER - EUROPE BOND FUND

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|----------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 2.097 25 | 2.638 45 | 1.665 65 2.422 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 2.097 34 | 2.638 54 | 1.665 74 2.422 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 66 Fund description: JPM GL CAPITAL PRESERVATION

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 1.425 25 | 2.315 45 | 1.345 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 1.425 34 | 2.315 54 | 1.345 74 |
| | | | | 2.175 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 67 Fund description: JPM GL NATURAL RESOURCES

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 189 25 | 554 45 | 364 65 |
| 631 | | | | |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 189 34 | 554 54 | 364 74 |
| | | | | 631 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 70 Fund description: **TEMPLETON ASIAN GROWTH**

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 1.366 25 | 3.169 45 | 1.291 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 1.366 34 | 3.169 54 | 1.291 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 71 Fund description: **TEMPLETON GLOBAL BOND**

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 5.502 25 | 8.281 45 | 3.960 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 5.502 34 | 8.281 54 | 3.960 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 75 Fund description: CARMIGNAC GESTION-COURT TERME

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 1.019 25 | 1.682 45 | 1.009 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 1.019 34 | 1.682 54 | 1.009 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 77 Fund description: FIDELITY EURO BALANCED FUND

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 310 25 | 1 966 45 | 256 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 310 34 | 1 966 54 | 256 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 78 Fund description: FIDELITY EURO SHORT TERM BOND

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 2.301 25 | 4.655 45 | 2.134 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 2.301 34 | 4.655 54 | 2.134 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 79 Fund description: FIDELITY FUNDS - GLOBAL OPPORT

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 1.227 25 | 45 | 848 65 3.572 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 1.227 34 | 54 | 848 74 3.572 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 80 Fund description: FIDELITY FUNDS - ITALY FUND

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 420 25 | 399 45 | 409 65 |
| 429 | | | | |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 420 34 | 399 54 | 409 74 |
| 429 | | | | |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 81 Fund description: FIDELITY F.- S. EAST ASIA FUND

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 95 25 | 566 45 | 78 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 95 34 | 566 54 | 78 74 |
| | | 511 | | |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 82 Fund description: FIDELITY F. TARGET 2015 FUND

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 116 25 | 389 45 | 86 65 |
| 355 | | | | |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| | 12 | 32 | 52 | 72 |
| | 13 | 33 | 53 | 73 |
| Total..... | 14 | 116 34 | 389 54 | 86 74 |
| 355 | | | | |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 83 Fund description: FRANKLIN MUTUAL GLOBAL DISCOVE

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 277 25 | 658 45 | 197 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 277 34 | 658 54 | 197 74 |
| | | | | 600 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 85 Fund description: GLG EUROPEAN EQUITY FUND

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 25 | 12 45 | 65 11 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 34 | 12 54 | 74 11 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 88 Fund description: HENDERSON H.FUND-PAN EUR.SMALL

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 100 25 | 696 45 | 64 65 |
| 698 | | | | |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 100 34 | 696 54 | 64 74 |
| | | | | 698 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 91 Fund description: JPMORGAN-EMERGING MKTS DEBT F.

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 1.356 25 | 2.790 45 | 1.233 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 1.356 34 | 2.790 54 | 1.233 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 92 Fund description: JP MORGAN - GLOBAL BALANC.FUND

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 554 25 | 1.620 45 | 482 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 554 34 | 1.620 54 | 482 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 93 Fund description: JB - SAM SUSTAINABLE WATER F

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 626 25 | 817 45 | 324 65 710 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 626 34 | 817 54 | 324 74 710 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 94 Fund description: MORGAN STANLEY AM FRANCHISE F

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 290 25 | 960 45 | 198 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 290 34 | 960 54 | 198 74 |
| | | | | 889 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 95 Fund description: MS EM.EUR MID EAST N.AFR. EQ.F

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 252 25 | 389 45 | 218 65 |
| 421 | | | | |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| | 12 | 32 | 52 | 72 |
| | 13 | 33 | 53 | 73 |
| Total..... | 14 | 252 34 | 389 54 | 218 74 |
| 421 | | | | |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 96 Fund description: **MORGAN STANLEY ASIAN PROPERTY**

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 11 25 | 23 45 | 9 65 21 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 11 34 | 23 54 | 9 74 21 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 102 Fund description: FR.TEMPLETON - ASIAN BOND FUND

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 337 25 | 587 45 | 285 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 337 34 | 587 54 | 285 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 103 Fund description: FRANKLIN TEMPLETON BRIC FUND

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 175 25 | 297 45 | 192 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 175 34 | 297 54 | 192 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 104 Fund description: FR.TEMPLETON - EUROP.TOT.RET.F

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 575 25 | 1.071 45 | 483 65 983 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 575 34 | 1.071 54 | 483 74 983 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 105 Fund description: FR.TEMPLETON-GL.EQ.INCOME FUND

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 121 25 | 715 45 | 88 65 658 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 121 34 | 715 54 | 88 74 658 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 106 Fund description: FR.TEMPLETON GL.TOTAL RET. F.

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 593 25 | 3.686 45 | 537 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 593 34 | 3.686 54 | 537 74 |
| | | | | 3.685 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 108 Fund description: FIDELITY F.- GREATER CHINA F.

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 452 25 | 378 45 | 348 65 |
| 317 | | | | |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 452 34 | 378 54 | 348 74 |
| 317 | | | | |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 109 Fund description: FR.TEMPL. F.- FRANKLIN HY FUND

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 159 25 | 344 45 | 137 65 |
| 336 | | | | |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 159 34 | 344 54 | 137 74 |
| 336 | | | | |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 110 Fund description: FIDELITY AMERICAN DIVERSIFIED

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 116 25 | 137 45 | 85 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 116 34 | 137 54 | 85 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 112 Fund description: **JB JAPAN STOCK FUND (EUR)**

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 37 25 | 51 45 | 65 46 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 37 34 | 51 54 | 74 46 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 119 Fund description: PICTET F. ABS.RET.GLOB.DIVERS.

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 227 25 | 424 45 | 225 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 227 34 | 424 54 | 225 74 |
| | | | | 412 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 120 Fund description: PICTET F.(LUX) - CLEAN ENERGY

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 71 25 | 346 45 | 59 65 |
| 315 | | | | |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| | 12 | 32 | 52 | 72 |
| | 13 | 33 | 53 | 73 |
| Total..... | 14 | 71 34 | 346 54 | 59 74 |
| 315 | | | | |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 122 Fund description: JB - SUST CLIMATE FUND

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 75 25 | 173 45 | 61 65 151 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 75 34 | 173 54 | 61 74 151 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 123 Fund description: JB - SUST GLB EQ FUND

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 25 | 7 45 | 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 34 | 7 54 | 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 124 Fund description: JB - SUST HEALTHY LIV

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 395 25 | 188 45 | 317 65 |
| 160 | | | | |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| | 12 | 32 | 52 | 72 |
| | 13 | 33 | 53 | 73 |
| Total..... | 14 | 395 34 | 188 54 | 317 74 |
| 160 | | | | |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 125 Fund description: MORGAN ST. - EURO CORPORATE BO

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 436 25 | 529 45 | 364 65 |
| 499 | | | | |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| | 12 | 32 | 52 | 72 |
| | 13 | 33 | 53 | 73 |
| Total..... | 14 | 436 34 | 529 54 | 364 74 |
| 499 | | | | |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 127 Fund description: FR.TEM.-TEMPL.EMERG MARKET. F.

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 13 25 | 68 45 | 14 65 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 13 34 | 68 54 | 14 74 65 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 130 Fund description: JPMORGAN INV.FUNDS - GLOBAL CA

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 217 25 | 103 45 | 202 65 93 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 217 34 | 103 54 | 202 74 93 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 131 Fund description: **BLACKROCK- GLB ALLOC A2**

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 5.714 25 | 10.840 45 | 5.141 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 5.714 34 | 10.840 54 | 5.141 74 |
| | | | | 10.691 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 132 Fund description: **BLACKROCK - GLB GOVT BOND**

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 2.697 25 | 3.932 45 | 2.360 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 2.697 34 | 3.932 54 | 2.360 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 133 Fund description: BGF-US FLEXIBLE EQUITY H-€A2

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 6 25 | 29 45 | 4 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 6 34 | 29 54 | 4 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 134 Fund description: BLACKROCK GLOBAL FUNDS - EURO-

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 184 25 | 211 45 | 114 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 184 34 | 211 54 | 114 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 137 Fund description: FRANKLIN TEMPLETON INV.F.-TEMP

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 5.303 25 | 12.347 45 | 4.859 65 |
| 12.199 | | | | |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 5.303 34 | 12.347 54 | 4.859 74 |
| | | | | 12.199 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 138 Fund description: EIF - EURO CASH

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 30.163 25 | 35.644 45 | 30.172 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 30.163 34 | 35.644 54 | 30.172 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 139 Fund description: EIF - TR FLEX 5

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 1.187 25 | 8.860 45 | 1.184 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 1.187 34 | 8.860 54 | 1.184 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 142 Fund description: EIF - ITALIAN EQUITY

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 121 25 | 146 45 | 110 65 |
| 144 | | | | |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 121 34 | 146 54 | 110 74 |
| 144 | | | | |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 148 Fund description: BLACKROCK GLOBAL FUNDS - EURO

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 1.504 25 | 1.434 45 | 1.414 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 1.504 34 | 1.434 54 | 1.414 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 149 Fund description: CARMIGNAC SÉCURITÉ

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 20.375 25 | 10.075 45 | 20.163 65 |
| 10.008 | | | | |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 20.375 34 | 10.075 54 | 20.163 74 |
| 10.008 | | | | |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 150 Fund description: EUROMOBILIARE INTERNATIONAL FU

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 29.523 25 | 3.047 45 | 29.289 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 29.523 34 | 3.047 54 | 29.289 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 151 Fund description: JPMORGAN FUNDS - EMERGING MARK

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 71 25 | 166 45 | 70 65 |
| 148 | | | | |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| | 12 | 32 | 52 | 72 |
| | 13 | 33 | 53 | 73 |
| Total..... | 14 | 71 34 | 166 54 | 70 74 |
| 148 | | | | |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 152 Fund description: JPMORGAN FUNDS - GLOBAL CONVER

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 532 25 | 794 45 | 486 65 |
| 770 | | | | |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 532 34 | 794 54 | 486 74 |
| 770 | | | | |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 153 Fund description: PICTET FUNDS (LUX) - EUR SHORT

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 114 25 | 110 45 | 109 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 114 34 | 110 54 | 109 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 155 Fund description: CREDEMVITA RISPARMIO

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 17.445 25 | 22.279 45 | 17.277 65 |
| 21.919 | | | | |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | -23 30 | 24 50 | -23 70 |
| 24 | | | | |
| VI. Cash and cash equivalent | 11 | 1.490 31 | 742 51 | 1.490 71 |
| 742 | | | | |
| | 12 | 32 | 52 | 72 |
| | 13 | 33 | 53 | 73 |
| Total..... | 14 | 18.912 34 | 23.045 54 | 18.744 74 |
| 22.685 | | | | |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 156 Fund description: CREDEMVITA SOLUZIONE 97

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|------------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 2.012 25 | 3.512 45 | 1.942 65 3.381 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 11.177 27 | 11.791 47 | 11.083 67 11.744 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | -12 30 | -2 50 | -12 70 -2 |
| VI. Cash and cash equivalent | 11 | 954 31 | 461 51 | 954 71 461 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 14.131 34 | 15.762 54 | 13.967 74 15.584 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 160 Fund description: **AMUNDI FUNDS - DYNARBITRAGE VO**

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 270 25 | 1 155 45 | 275 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 270 34 | 1 155 54 | 275 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 161 Fund description: **AMUNDI FUNDS - VOLATILITY EURO**

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 707 25 | 1.610 45 | 776 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 707 34 | 1.610 54 | 776 74 |
| | | | | 1.633 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 162 Fund description: **FIRSTEAGLE-AMUNDI INT AHEC**

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 1.463 25 | 2.712 45 | 1.401 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 1.463 34 | 2.712 54 | 1.401 74 |
| | | | | 2.696 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 163 Fund description: **JB - ABS RETURN BF PLUS**

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 1.611 25 | 3.511 45 | 1.639 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 1.611 34 | 3.511 54 | 1.639 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 164 Fund description: JB - ABS RET E BOND FUND

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 307 25 | 661 45 | 319 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 307 34 | 661 54 | 319 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 165 Fund description: JULIUS BAER MULTIBOND - GLOBAL

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 1.467 25 | 5.257 45 | 1.456 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 1.467 34 | 5.257 54 | 1.456 74 |
| | | 5.245 | | 5.245 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 166 Fund description: DNCA INVEST - EVOLUTIF

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 2,937 25 | 2,589 45 | 2,714 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 2,937 34 | 2,589 54 | 2,714 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 167 Fund description: DNCA INVEST - EUROSE B

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 9.138 25 | 13.054 45 | 8.255 65 |
| 12.597 | | | | |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 9.138 34 | 13.054 54 | 8.255 74 |
| | | | | 12.597 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 168 Fund description: DNCA INVEST - EUROPEAN BOND OP

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 491 25 | 1 841 45 | 472 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 491 34 | 1 841 54 | 472 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 170 Fund description: CREDEMVITA GLOBAL VIEW 3

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 191.120 25 | 119.346 45 | 188.815 65 |
| 115.492 | | | | |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 854 30 | 5 50 | 854 70 |
| 5 | | | | |
| VI. Cash and cash equivalent | 11 | 10.766 31 | 3.183 51 | 10.766 71 |
| 3.183 | | | | |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 202.740 34 | 122.534 54 | 200.435 74 |
| 118.680 | | | | |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 171 Fund description: CREDEMVITA GLOBAL VIEW 4

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 148.694 25 | 88.287 45 | 145.641 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | -242 30 | -183 50 | -242 70 |
| VI. Cash and cash equivalent | 11 | 6.894 31 | 6.374 51 | 6.894 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 155.346 34 | 94.478 54 | 152.293 74 |
| | | | | 91.488 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 172 Fund description: CREDEMVITA GLOBAL VIEW 5

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 94.947 25 | 58.677 45 | 91.553 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | -411 30 | -289 50 | -411 70 |
| VI. Cash and cash equivalent | 11 | 6.112 31 | 2.813 51 | 6.112 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 100.648 34 | 61.201 54 | 97.254 74 |
| | | | | 56.875 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 173 Fund description: AMUNDI FUNDS - EQUITY GLOBAL L

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 100 25 | 612 45 | 58 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 100 34 | 612 54 | 58 74 |
| | | | | 526 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 174 Fund description: AMUNDI FUNDS - EQUITY US RELAT

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 128 25 | 132 45 | 100 65 121 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 128 34 | 132 54 | 100 74 121 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 175 Fund description: **AMUNDI FUNDS - MONEY MARKET EU**

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 366 25 | 45 | 358 65 |
| 4.616 | | 4.624 | | 4.616 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 366 34 | 54 | 358 74 |
| | | 4.624 | | 4.616 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 178 Fund description: **AMUNDI FUNDS - CASH EUR**

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 3.797 25 | 737 45 | 3.798 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 3.797 34 | 737 54 | 3.798 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 179 Fund description: DEXIA MONEY MARKET EURO

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 34.926 25 | 439 45 | 34.930 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 34.926 34 | 439 54 | 34.930 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 180 Fund description: LYXOR ETF EURO CASH EUROMTS EO

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 1.729 25 | 241 45 | 1.730 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 1.729 34 | 241 54 | 1.730 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 181 Fund description: BLACKROCK GLB FUNDS - EURO SHO

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 3.751 25 | 3.254 45 | 3.692 65 |
| 3.213 | | | | |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| | 12 | 32 | 52 | 72 |
| | 13 | 33 | 53 | 73 |
| Total..... | 14 | 3.751 34 | 3.254 54 | 3.692 74 |
| | | | | 3.213 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 182 Fund description: FIDELITY FUNDS - EURO SHORT TE

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 3.610 25 | 1.628 45 | 3.596 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 3.610 34 | 1.628 54 | 3.596 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 183 Fund description: PICTET - EUR SHORT MID TERM BO

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 1.044 25 | 2.045 45 | 1.041 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 1.044 34 | 2.045 54 | 1.041 74 |
| | | | | 2.029 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 184 Fund description: UBS LUX MEDIUM TERM BOND FUND

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 334 25 | 194 45 | 329 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 334 34 | 194 54 | 329 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 185 Fund description: AXA WORLD FUNDS - EURO CREDIT

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 14.640 25 | 7.288 45 | 14.507 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 14.640 34 | 7.288 54 | 14.507 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 186 Fund description: LYXOR ETF EUROMTS HIGHRATED MA

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 107 25 | 292 45 | 107 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 107 34 | 292 54 | 107 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 187 Fund description: LYXOR ETF MTS BTP 1-3Y ITALY G

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 3.226 25 | 45 | 3.191 65 |
| 4.618 | | | | |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 3.226 34 | 54 | 3.191 74 |
| 4.618 | | | | |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 188 Fund description: HSBC GLOBAL INVESTMENT FUNDS -

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 558 25 | 931 45 | 569 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 558 34 | 931 54 | 569 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 189 Fund description: UBS LUX EMERGING ECO FUND - GL

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 89 25 | 242 45 | 93 65 |
| 266 | | | | |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 89 34 | 242 54 | 93 74 |
| 266 | | | | |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 190 Fund description: PIMCO - EMERGING MKT CURR

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 165 25 | 151 45 | 167 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 165 34 | 151 54 | 167 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 191 Fund description: MUZINICH SHORT DURATION HIGH Y

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 4.302 25 | 5.098 45 | 4.335 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 4.302 34 | 5.098 54 | 4.335 74 |
| | | 5.129 | | 5.129 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 192 Fund description: AXA IM FIXED INCOME INV STRAT

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 1.875 25 | 1.981 45 | 1.875 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 1.875 34 | 1.981 54 | 1.875 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 193 Fund description: PICTET - EUR SHORT TERM HIGH Y

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 9.159 25 | 9.673 45 | 9.023 65 |
| 9.712 | | | | |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 9.159 34 | 9.673 54 | 9.023 74 |
| 9.712 | | | | |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 194 Fund description: SCHRODER - EURO GOVT BOND

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 1.667 25 | 2.550 45 | 1.643 65 |
| 2.486 | | | | |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 1.667 34 | 2.550 54 | 1.643 74 |
| 2.486 | | | | |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 195 Fund description: ISHARES BARCLAYS ITALY TREASUR

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 10.962 25 | 3.318 45 | 10.749 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 10.962 34 | 3.318 54 | 10.749 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 196 Fund description: SCHRODER - EURO BOND

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 6.176 25 | 6.817 45 | 5.952 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 6.176 34 | 6.817 54 | 5.952 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 197 Fund description: RAIFFEISEN - EURO-RENT I-VA

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 4.113 25 | 4.415 45 | 4.000 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 4.113 34 | 4.415 54 | 4.000 74 |
| | | | | 4.155 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 198 Fund description: JANUS CAPITAL FUNDS PLC - FLEX

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 4.295 25 | 5.775 45 | 4.199 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 4.295 34 | 5.775 54 | 4.199 74 |
| | | 5.589 | | |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 199 Fund description: PIMCO TOTAL RETURN BOND FUND

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 130 25 | 1 098 45 | 131 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 130 34 | 1 098 54 | 131 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 200 Fund description: INVESCO EURO CORPORATE BOND FU

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 13.785 25 | 14.922 45 | 13.441 65 |
| 14.142 | | | | |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 13.785 34 | 14.922 54 | 13.441 74 |
| 14.142 | | | | |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 201 Fund description: HENDERSON HORIZON - EURO CORPO

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 5.446 25 | 45 | 5.451 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 5.446 34 | 54 | 5.451 74 |
| | | 4.640 | | 4.488 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 202 Fund description: FIDELITY FUNDS - EURO CORPORAT

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 2.828 25 | 2.555 45 | 2.781 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 2.828 34 | 2.555 54 | 2.781 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 203 Fund description: NORDEA 1 SICAV - US CORPORATE

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 77 25 | 450 45 | 78 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 77 34 | 450 54 | 78 74 |
| | | | | 441 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 204 Fund description: JPMORGAN FUNDS - GLOBAL CORPOR

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 485 25 | 734 45 | 475 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 485 34 | 734 54 | 475 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 205 Fund description: PIMCO FDS GLB INV SER PLC - GL

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 190 25 | 242 45 | 189 65 |
| 238 | | | | |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 190 34 | 242 54 | 189 74 |
| 238 | | | | |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 206 Fund description: RAIFFEISEN-EUROPA-HIGHYIELDFON

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 16.044 25 | 45 | 16.120 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 16.044 34 | 54 | 16.120 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 207 Fund description: UBS LUX BOND FUND - EURO HIGH

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 628 25 | 760 45 | 605 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 628 34 | 760 54 | 605 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 208 Fund description: PIMCO HIGH YIELD BOND FUND

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 4.370 25 | 5.278 45 | 4.366 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 4.370 34 | 5.278 54 | 4.366 74 |
| | | | | 5.170 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 209 Fund description: LO FUNDS - GLOBAL BBB-BB FUNDA

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 4 902 25 | 581 45 | 4 938 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 4 902 34 | 581 54 | 4 938 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 210 Fund description: MUZINICH FUNDS - TRANSATLANTIC

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 4.723 25 | 7.366 45 | 4.807 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 4.723 34 | 7.366 54 | 4.807 74 |
| | | | | 7.388 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 211 Fund description: NEUBERGER BERMAN HIGH YIELD BO

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 189 25 | 1 844 45 | 198 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 189 34 | 1 844 54 | 198 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 212 Fund description: DEXIA BONDS - EMERGING MARKETS

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 9.669 25 | 45 | 9.893 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 9.669 34 | 54 | 9.893 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 213 Fund description: LEGG MASON GLB FDS PLC - WEST

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 1.220 25 | 1.111 45 | 1.288 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 1.220 34 | 1.111 54 | 1.288 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 214 Fund description: PIMCO - EMERGING LOCAL BD

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 742 25 | 834 45 | 823 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 742 34 | 834 54 | 823 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 215 Fund description: PARVEST BOND WORLD EME-IHEC

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 57 25 | 173 45 | 61 65 |
| 194 | | | | |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 57 34 | 173 54 | 61 74 |
| 194 | | | | |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 216 Fund description: PICTET - EMERGING LOCAL CURREN

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 4.912 25 | 5.497 45 | 5.224 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 4.912 34 | 5.497 54 | 5.224 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 217 Fund description: FIDELITY FUNDS - GLOBAL INFLAT

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 1.325 25 | 932 45 | 1.372 65 |
| 944 | | | | |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 1.325 34 | 932 54 | 1.372 74 |
| 944 | | | | |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 218 Fund description: PIMCO FDS GLB INVESTORS - GLOB

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 1.382 25 | 2.502 45 | 1.414 65 |
| 2.450 | | | | |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 1.382 34 | 2.502 54 | 1.414 74 |
| 2.450 | | | | |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 219 Fund description: SCHRODER - GLB CONVER B

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 1.634 25 | 1.801 45 | 1.553 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 1.634 34 | 1.801 54 | 1.553 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 220 Fund description: **LEGG MASON GLB PLC - L M BRAND**

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 1.548 25 | 1.632 45 | 1.591 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 1.548 34 | 1.632 54 | 1.591 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 221 Fund description: FRANKLIN - GLB BOND FD

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 5.041 25 | 11.238 45 | 5.224 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 5.041 34 | 11.238 54 | 5.224 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 222 Fund description: **AMUNDI FUNDS - BOND GLOBAL AGG**

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 17.719 25 | 8.262 45 | 17.602 65 |
| 7.921 | | | | |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 17.719 34 | 8.262 54 | 17.602 74 |
| | | | | 7.921 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 223 Fund description: RUSSELL INV COMPANY PLC - GLOB

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 1.750 25 | 1.647 45 | 1.723 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 1.750 34 | 1.647 54 | 1.723 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 224 Fund description: DNCA INVEST - CONVERTIBLES

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 8.302 25 | 7.383 45 | 8.087 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 8.302 34 | 7.383 54 | 8.087 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 225 Fund description: LO FUNDS - CONVERTIBLE BOND

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 12.137 25 | 10.299 45 | 11.597 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 12.137 34 | 10.299 54 | 11.597 74 |
| | | | | 10.003 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 226 Fund description: PIMCO - DIVER INCOME

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 2,448 25 | 2,884 45 | 2,473 65 |
| 2,866 | | | | |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 2,448 34 | 2,884 54 | 2,473 74 |
| 2,866 | | | | |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 227 Fund description: JB - ABS RET BOND PLUS

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 720 25 | 6 909 45 | 733 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 720 34 | 6 909 54 | 733 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 228 Fund description: PIMCO FDS GLB INV SER PLC - UN

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 1.708 25 | 1.815 45 | 1.751 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 1.708 34 | 1.815 54 | 1.751 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 229 Fund description: JULIUS BAER MULTIBOND - TOTAL

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 2.157 25 | 2.280 45 | 2.171 65 |
| 2.239 | | | | |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 2.157 34 | 2.280 54 | 2.171 74 |
| | | | | 2.239 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 230 Fund description: M&G OPTIMAL INCOME FUND

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 2,442 25 | 45 45,576 | 65 44,300 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 2,442 34 | 54 45,576 | 74 44,300 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 231 Fund description: BANTLEON OPPORTUNITIES S

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 2.571 25 | 908 45 | 2.603 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 2.571 34 | 908 54 | 2.603 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 232 Fund description: EUROMOBILIARE TOTAL RETURN FLE

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 5.486 25 | 838 45 | 5.533 65 |
| 822 | | | | |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 5.486 34 | 838 54 | 5.533 74 |
| 822 | | | | |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 233 Fund description: RUSSELL OPENWORLD - DYNAMIC AS

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 25 | 78 | 82 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 34 | 78 | 82 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 234 Fund description: FIN DE L'ECHIQ PATRIMOINE

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 14,911 25 | 9,011 45 | 14,992 65 |
| 8,982 | | | | |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 14,911 34 | 9,011 54 | 14,992 74 |
| 8,982 | | | | |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 235 Fund description: DNCA INVEST - EUROSE I

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 58.922 25 | 30.880 45 | 57.340 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 58.922 34 | 30.880 54 | 57.340 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 236 Fund description: DWS CONCEPT DJE ALPHA RENTEN G

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 9.587 25 | 4.432 45 | 9.314 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 9.587 34 | 4.432 54 | 9.314 74 |
| | | | | 4.263 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 237 Fund description: M&G INVESTMENT FUNDS 4 - GLOBA

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 428 25 | 861 45 | 65 828 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 428 34 | 861 54 | 74 828 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 238 Fund description: JPMORGAN FUNDS - GLOBAL STRATE

| | Current value | | | Purchase cost | |
|--|---------------|--------------|---------------|---------------|---------------|
| | | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | | |
| 1. Shares and equity investments | 2 | 22 | | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | | 44 | 64 |
| III. Units of mutual investments funds | 5 | 806 25 | 688 | 45 | 804 65 |
| IV. Other financial investments: | | | | | |
| 1. Shares and units | 6 | 26 | | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | | 48 | 68 |
| 4. Other financial investments | 9 | 29 | | 49 | 69 |
| V. Other assets..... | 10 | 30 | | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | | 51 | 71 |
| | 12 | 32 | | 52 | 72 |
| | 13 | 33 | | 53 | 73 |
| Total..... | 14 | 806 34 | 688 | 54 | 804 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 239 Fund description: **INVESCO GLOBAL TOTAL RETURN EU**

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 6.641 25 | 45 | 6.666 65 |
| 6.641 25 | | 4.057 | | 3.991 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 6.641 34 | 54 | 6.666 74 |
| | | 4.057 | | 3.991 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 240 Fund description: NORDEA 1 SICAV - STABLE RETURN

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 68.064 25 | 28.279 45 | 65.925 65 |
| 26.691 | | | | |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| | 12 | 32 | 52 | 72 |
| | 13 | 33 | 53 | 73 |
| Total..... | 14 | 68.064 34 | 28.279 54 | 65.925 74 |
| | | | | 26.691 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 241 Fund description: EUROMOBILIARE INT FUND - MULTI

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|----------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 6.041 25 | 8.131 45 | 6.110 65 7.954 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 6.041 34 | 8.131 54 | 6.110 74 7.954 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 242 Fund description: **AMUNDI FUNDS - ABSOLUTE VOLATI**

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 4 912 25 | 652 45 | 4 760 65 |
| 638 | | | | |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 4 912 34 | 652 54 | 4 760 74 |
| 638 | | | | |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 243 Fund description: BANTLEON OPPORTUNITIES L

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 8.577 25 | 8.504 45 | 8.571 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 8.577 34 | 8.504 54 | 8.571 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 244 Fund description: INVESCO FUNDS SICAV - BALANCED

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 13.912 25 | 16.994 45 | 14.196 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 13.912 34 | 16.994 54 | 14.196 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 245 Fund description: RAIFFEISEN-GLOBALALLOCATION-ST

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 3.084 25 | 2.683 45 | 3.344 65 |
| 2.675 | | | | |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 3.084 34 | 2.683 54 | 3.344 74 |
| 2.675 | | | | |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 246 Fund description: JANUS CAPITAL FUNDS PLC - BALA

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 9.425 25 | 9.087 45 | 9.231 65 |
| 8.857 | | | | |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 9.425 34 | 9.087 54 | 9.231 74 |
| | | | | 8.857 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 247 Fund description: PIMCO FUNDS GLB INV SERIES PLC

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 1.583 25 | 676 45 | 1.599 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 1.583 34 | 676 54 | 1.599 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 248 Fund description: FRANKLIN - TEMPGLBTOTRet

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 5.111 25 | 8.181 45 | 5.341 65 |
| 8.193 | | | | |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 5.111 34 | 8.181 54 | 5.341 74 |
| | | | | 8.193 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 249 Fund description: **BLACKROCK- GLB ALLOC ED2**

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 854 25 | 8.050 45 | 870 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 854 34 | 8.050 54 | 870 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 250 Fund description: FRANKLIN TEMP INV - FRANK TEMP

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 18.130 25 | 16.974 45 | 16.821 65 |
| 15.569 | | | | |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 18.130 34 | 16.974 54 | 16.821 74 |
| 15.569 | | | | |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 251 Fund description: **BLACKROCK GLB FUNDS - CONTINEN**

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 165 25 | 45 | 163 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 165 34 | 54 | 163 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 252 Fund description: PARVEST EQY BST SELECT EU-IC

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 4.233 25 | 1.724 45 | 4.160 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 4.233 34 | 1.724 54 | 4.160 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 253 Fund description: DWS INVEST - GERMAN EQUITIES

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 5.548 25 | 1.305 45 | 5.288 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 5.548 34 | 1.305 54 | 5.288 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 254 Fund description: FIDELITY FUNDS - GERMANY FUND

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 1.215 25 | 1.088 45 | 1.059 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 1.215 34 | 1.088 54 | 1.059 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 255 Fund description: **EUROMOBILIARE AZIONI ITALIANE**

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 14.696 25 | 3.714 45 | 14.449 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 14.696 34 | 3.714 54 | 14.449 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 256 Fund description: HENDERSON HORIZON - PAN EUROPE

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 2.602 25 | 1.066 45 | 2.410 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 2.602 34 | 1.066 54 | 2.410 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 257 Fund description: FAST - EUROPE FUND

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 7.779 25 | 5.185 45 | 7.161 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 7.779 34 | 5.185 54 | 7.161 74 |
| | | | | 4.916 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 258 Fund description: **INVESCO PAN EUROPEAN STRUCTURE**

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 61.459 25 | 17.451 45 | 58.190 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 61.459 34 | 17.451 54 | 58.190 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 259 Fund description: SCHRODER INT SELECT FUND - EUR

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 988 25 | 245 45 | 938 65 |
| 235 | | | | |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 988 34 | 245 54 | 938 74 |
| 235 | | | | |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 260 Fund description: **THREADNEEDLE INVEST FUNDS ICVC**

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 9.619 25 | 7.464 45 | 8.439 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 9.619 34 | 7.464 54 | 8.439 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 261 Fund description: FIN DE L'ECHIQ MAJOR

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 3.980 25 | 2.509 45 | 3.912 65 |
| 2.434 | | | | |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| | 12 | 32 | 52 | 72 |
| | 13 | 33 | 53 | 73 |
| Total..... | 14 | 3.980 34 | 2.509 54 | 3.912 74 |
| | | | | 2.434 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 262 Fund description: THREADNEEDLE INV FDS ICVC - PA

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 10.997 25 | 45 | 9.641 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 10.997 34 | 54 | 9.641 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 263 Fund description: **THREADNEEDLE - AMERICAN F**

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 8.499 25 | 2.313 45 | 7.916 65 |
| 1.990 | | | | |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 8.499 34 | 2.313 54 | 7.916 74 |
| 1.990 | | | | |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 264 Fund description: JPMORGAN FUNDS - HIGHBRIDGE US

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 846 25 | 1.728 45 | 920 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 846 34 | 1.728 54 | 920 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 266 Fund description: MORGAN STANLEY - US ADV FUND

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 8.585 25 | 7.719 45 | 7.812 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 8.585 34 | 7.719 54 | 7.812 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 267 Fund description: LEGG MASON GLB FD PLC - ROYCE

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 701 25 | 668 45 | 733 65 |
| 602 | | | | |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 701 34 | 668 54 | 733 74 |
| 602 | | | | |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 268 Fund description: DWS INVEST - TOP DIVIDEND

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 9.329 25 | 5.593 45 | 8.334 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 9.329 34 | 5.593 54 | 8.334 74 |
| | | | | 5.062 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 269 Fund description: M&G GLOBAL DIVIDEND FUND

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 8.277 25 | 25.841 45 | 8.698 65 |
| 24.109 | | | | |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| | 12 | 32 | 52 | 72 |
| | 13 | 33 | 53 | 73 |
| Total..... | 14 | 8.277 34 | 25.841 54 | 8.698 74 |
| | | | | 24.109 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 270 Fund description: VONTOBEL FUND - GLOBAL VALUE E

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 2.552 25 | 3.128 45 | 2.404 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 2.552 34 | 3.128 54 | 2.404 74 |
| | | | | 3.019 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 271 Fund description: LYXOR ETF MSCI ALL COUNTRY WOR

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 595 25 | 320 45 | 575 65 |
| 300 | | | | |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| | 12 | 32 | 52 | 72 |
| | 13 | 33 | 53 | 73 |
| Total..... | 14 | 595 34 | 320 54 | 575 74 |
| 300 | | | | |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 272 Fund description: DWS INVEST - GLOBAL AGRIBUSINE

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 199 25 | 109 45 | 235 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 199 34 | 109 54 | 235 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 273 Fund description: PICTET - GLOBAL MEGATREND SELE

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 29.969 25 | 9.680 45 | 29.795 65 |
| 8.550 | | | | |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 29.969 34 | 9.680 54 | 29.795 74 |
| 8.550 | | | | |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 274 Fund description: SCHRODER - QEP GLB QUAL

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 2,496 25 | 2,128 45 | 2,257 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 2,496 34 | 2,128 54 | 2,257 74 |
| | | | | 1,953 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 275 Fund description: JPMORGAN FUNDS - GLOBAL FOCUS

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 5.052 25 | 2.997 45 | 4.497 65 |
| 2.616 | | | | |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| | 12 | 32 | 52 | 72 |
| | 13 | 33 | 53 | 73 |
| Total..... | 14 | 5.052 34 | 2.997 54 | 4.497 74 |
| | | | | 2.616 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 276 Fund description: RUSSELL INVEST COMP PLC - THE

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 416 25 | 462 45 | 386 65 |
| 430 | | | | |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| | 12 | 32 | 52 | 72 |
| | 13 | 33 | 53 | 73 |
| Total..... | 14 | 416 34 | 462 54 | 386 74 |
| 430 | | | | |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 277 Fund description: M&G INVESTMENT FUNDS 1 - GLOBA

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 530 25 | 916 45 | 504 65 |
| 869 | | | | |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 530 34 | 916 54 | 504 74 |
| 869 | | | | |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 278 Fund description: **FIRSTEAGLE-AMUNDI INT AEC**

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 2,149 25 | 1,127 45 | 2,062 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 2,149 34 | 1,127 54 | 2,062 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 280 Fund description: NEUBERGER BERMAN EUROPE LTD -

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 1.326 25 | 1.242 45 | 1.278 65 |
| 1.086 | | | | |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 1.326 34 | 1.242 54 | 1.278 74 |
| 1.086 | | | | |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 281 Fund description: FRANKLIN - ASIAN GROWTH

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 2.210 25 | 3.236 45 | 2.674 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 2.210 34 | 3.236 54 | 2.674 74 |
| | | | | 3.057 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 282 Fund description: LO FUNDS - EMERGING EQUITY RIS

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 283 25 | 524 45 | 310 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 283 34 | 524 54 | 310 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 283 Fund description: SCHRODER - ASIAN EQ YLD

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 1,464 25 | 623 45 | 1,540 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 1,464 34 | 623 54 | 1,540 74 |
| | | 571 | | 571 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 284 Fund description: HSBC GLOBAL INV FUNDS - BRIC M

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 153 25 | 157 45 | 170 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 153 34 | 157 54 | 170 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 285 Fund description: FRANKLIN - FRONT MKTS

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 1.316 25 | 2.009 45 | 1.395 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 1.316 34 | 2.009 54 | 1.395 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 286 Fund description: ISHARES MSCI EM LATIN AMERICA

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 94 25 | 79 45 | 133 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 94 34 | 79 54 | 133 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 287 Fund description: ISHARES MSCI EMERGING MARKETS

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 2,053 25 | 1,409 45 | 2,344 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 2,053 34 | 1,409 54 | 2,344 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 288 Fund description: SCHRODER - GLOBAL ENERGY

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 392 25 | 158 45 | 563 65 |
| 210 | | | | |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| | 12 | 32 | 52 | 72 |
| | 13 | 33 | 53 | 73 |
| Total..... | 14 | 392 34 | 158 54 | 563 74 |
| 210 | | | | |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 289 Fund description: PIMCO - COMM PLUS STRAT

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 189 25 | 67 45 | 232 65 79 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 189 34 | 67 54 | 232 74 79 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 290 Fund description: FRANKLIN TEMP FUNDS - NATURAL

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 238 25 | 205 45 | 308 65 242 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 238 34 | 205 54 | 308 74 242 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 291 Fund description: LYXOR NEW ENERGY

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 517 25 | 149 45 | 520 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 517 34 | 149 54 | 520 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 292 Fund description: HENDERSON HORIZON - GLB PROPER

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 669 25 | 346 45 | 631 65 |
| 320 | | | | |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| | 12 | 32 | 52 | 72 |
| | 13 | 33 | 53 | 73 |
| Total..... | 14 | 669 34 | 346 54 | 631 74 |
| 320 | | | | |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 293 Fund description: DEXIA BONDS - EURO HIGH YIELD

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 1.523 25 | 970 45 | 1.492 65 |
| 938 | | | | |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 1.523 34 | 970 54 | 1.492 74 |
| 938 | | | | |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 294 Fund description: BNYM-GL DYNAMIC BD-EUR I AHG

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 1.771 25 | 1.338 45 | 1.795 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 1.771 34 | 1.338 54 | 1.795 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 295 Fund description: ABERDEEN GL-ASIA PAC EQ-I€2A

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 767 25 | 977 45 | 907 65 |
| 1.010 | | | | |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| | 12 | 32 | 52 | 72 |
| | 13 | 33 | 53 | 73 |
| Total..... | 14 | 767 34 | 977 54 | 907 74 |
| 1.010 | | | | |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 296 Fund description: ABERDEEN GL-LATIN AM EQ-A€2A

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 34 25 | 716 45 | 823 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 34 34 | 716 54 | 823 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 297 Fund description: JB LUXURY BRANDS FUND-C EUR

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 1.215 25 | 483 45 | 1.255 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 1.215 34 | 483 54 | 1.255 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 298 Fund description: EUROMOBILIARE-MULTI INC I4-B

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 36.439 25 | 15.961 45 | 36.657 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 36.439 34 | 15.961 54 | 36.657 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 299 Fund description: NB-SHRT DRTN HIGH YIELD-€IA

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 1.304 25 | 1.126 45 | 1.360 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 1.304 34 | 1.126 54 | 1.360 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 300 Fund description: **EUROMOBILIARE EURO AGGREGATE**

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 14.472 25 | 683 45 | 14.477 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 14.472 34 | 683 54 | 14.477 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 301 Fund description: **AMUNDI FUNDS - GLOBAL AGGREGAT**

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 6.145 25 | 2.428 45 | 5.833 65 |
| 2.224 | | | | |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| | 12 | 32 | 52 | 72 |
| | 13 | 33 | 53 | 73 |
| Total..... | 14 | 6.145 34 | 2.428 54 | 5.833 74 |
| | | | | 2.224 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 302 Fund description: DNCA INVEST - MIURA - I

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 9.479 25 | 3.321 45 | 9.254 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 9.479 34 | 3.321 54 | 9.254 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 303 Fund description: FRANKLIN - TOTAL RET I

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 4.636 25 | 3.478 45 | 4.453 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 4.636 34 | 3.478 54 | 4.453 74 |
| | | | | 3.295 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 304 Fund description: MORGAN STANLEY INV FUNDS - DIV

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 9.685 25 | 9.281 45 | 10.786 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 9.685 34 | 9.281 54 | 10.786 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 305 Fund description: BLACKROCK GLB FUNDS - GLB ALLO

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 15.340 25 | 45 | 15.069 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 15.340 34 | 54 | 15.069 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 306 Fund description: DB X-TRACKERS II - FED FDS EFF

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 3.204 25 | 673 45 | 3.106 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 3.204 34 | 673 54 | 3.106 74 |
| | | 653 | | 653 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 307 Fund description: BNY MELLON ABS RET EQUITY FUND

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 4.861 25 | 603 45 | 4.786 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 4.861 34 | 603 54 | 4.786 74 |
| | | 598 | | 598 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 308 Fund description: DEXIA INDEX ARBITRAGE FCI - C

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 561 25 | 119 45 | 561 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 561 34 | 119 54 | 561 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 309 Fund description: **IGNIS GLB FDS - ABS RET GOVT B**

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 25 | 1.086 | 1.114 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 34 | 1.086 | 1.114 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 310 Fund description: JBAER MULTISTOCK - ABS RETURN

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 17.735 25 | 5.765 45 | 17.375 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 17.735 34 | 5.765 54 | 17.375 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 311 Fund description: NEUBERGER BERMAN SHORT DUR EM

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 2 087 25 | 334 45 | 2 091 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 2 087 34 | 334 54 | 2 091 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 312 Fund description: **AMUNDI FUNDS - CONVERTIBLE EUR**

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 3.192 25 | 757 45 | 3.191 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 3.192 34 | 757 54 | 3.191 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 313 Fund description: DWS INVEST - CONCEPT KALDEMORG

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 37.094 25 | 2.953 45 | 37.334 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 37.094 34 | 2.953 54 | 37.334 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 314 Fund description: **INVESCO GLOBAL TARGETED RETURN**

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 38.056 25 | 45 | 38.310 65 |
| 4.060 | | | | |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 38.056 34 | 4.128 54 | 38.310 74 |
| 4.060 | | | | |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 315 Fund description: M&G DYNAMIC ALLOCATION FUND -

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 55.739 25 | 4.222 45 | 57.772 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 55.739 34 | 4.222 54 | 57.772 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 316 Fund description: BNY MELLON GLOBAL REAL RETURN

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 16.061 25 | 945 45 | 16.402 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 16.061 34 | 945 54 | 16.402 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 317 Fund description: FINANCIERE DE L'ECHIQUEUR - EC

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 37.641 25 | 45 | 38.878 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 37.641 34 | 54 | 38.878 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 318 Fund description: CAPITAL INT EMERGING MKT TOTAL

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 2.813 25 | 526 45 | 3.006 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 2.813 34 | 526 54 | 3.006 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 319 Fund description: **INVESCO PAN EUROPEAN HIGH INCO**

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 15.452 25 | 2.406 45 | 15.672 65 |
| 2.389 | | | | |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 15.452 34 | 2.406 54 | 15.672 74 |
| 2.389 | | | | |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 320 Fund description: **BESTINVER IBERIAN R**

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 163 25 | 104 45 | 165 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 163 34 | 104 54 | 165 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 321 Fund description: BESTINVER INTERNATIONAL R

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 1.175 25 | 45 45 | 1.196 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 1.175 34 | 45 54 | 1.196 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 322 Fund description: NORDEA 1 SICAV - STABLE EQ LON

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 9.045 25 | 2.039 45 | 8.831 65 |
| 2.010 | | | | |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 9.045 34 | 2.039 54 | 8.831 74 |
| 2.010 | | | | |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 323 Fund description: THREADNEEDLE - UKABSALPHA2

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 17.386 25 | 1.234 45 | 16.849 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 17.386 34 | 1.234 54 | 16.849 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 324 Fund description: AXA WF - Framlington Global Co

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 839 25 | 45 | 846 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 839 34 | 54 | 846 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 325 Fund description: db x-trackers II Australian U

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 190 25 | 45 | 197 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 190 34 | 54 | 197 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 326 Fund description: db x-trackers II Canadian USD

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 85 25 | 45 | 93 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 85 34 | 54 | 93 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 327 Fund description: db x-trackers II - Sterling Ca

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 3.492 25 | 45 | 3.582 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 3.492 34 | 54 | 3.582 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 328 Fund description: Ethna Funds - AKTIV E - T

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 4.483 25 | 45 | 4.595 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 4.483 34 | 54 | 4.595 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 329 Fund description: Euromobiliare Flex Allocazione

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 4.482 25 | 45 | 4.574 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 4.482 34 | 54 | 4.574 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 330 Fund description: Fidelity Act Strat - Emerging

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 638 25 | 45 | 656 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 638 34 | 54 | 656 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 331 Fund description: Fidelity Funds - America Fund

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 12.853 25 | 45 | 12.647 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 12.853 34 | 54 | 12.647 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 332 Fund description: Fidelity Funds - China Consum

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 2.505 25 | 45 | 2.728 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 2.505 34 | 54 | 2.728 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 333 Fund description: Franklin Templ Inv F - Frankli

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 475 25 | 45 | 498 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 475 34 | 54 | 498 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 334 Fund description: Franklin Templ Inv F - Templ G

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 692 25 | 45 | 702 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 692 34 | 54 | 702 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 335 Fund description: ING (L) - Invest First Class M

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 1.247 25 | 45 | 1.270 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 1.247 34 | 54 | 1.270 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 336 Fund description: iShares Core S&P 500 UCITS ETF

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 327 25 | 45 | 328 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 327 34 | 54 | 328 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 337 Fund description: Julius Baer Multibond - Credit

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 71 25 | 45 | 73 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 71 34 | 54 | 73 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 338 Fund description: Julius Baer Multibond - Local

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 210 25 | 45 | 223 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 210 34 | 54 | 223 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 339 Fund description: Pictet - Multi Asset Global Op

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 10.334 25 | 45 | 10.429 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 10.334 34 | 54 | 10.429 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 340 Fund description: Rothschild - R Alizés - C

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 7.450 25 | 45 | 7.591 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 7.450 34 | 54 | 7.591 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 341 Fund description: Rothschild - R Club - C

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 4.307 25 | 45 | 4.515 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 4.307 34 | 54 | 4.515 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 342 Fund description: Rothschild - R Valor - C

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 5,144 25 | 45 | 5,364 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 5,144 34 | 54 | 5,364 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 343 Fund description: Schroder IntSel F - Glb MultiA

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 1.451 25 | 45 | 1.477 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 1.451 34 | 54 | 1.477 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 344 Fund description: Schroder IntSel F - Japanese E

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 1,092 25 | 45 | 1,121 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 1,092 34 | 54 | 1,121 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 345 Fund description: Standard Life Inv Glb - Glb Ab

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 20.231 25 | 45 | 20.386 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 20.231 34 | 54 | 20.386 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 346 Fund description: State Street Glb Ad - Glb Mana

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 1.083 25 | 45 | 1.077 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 1.083 34 | 54 | 1.077 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 347 Fund description: Amundi ETF Eur Corp

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 32 25 | 45 | 32 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 32 34 | 54 | 32 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 348 Fund description: UBAM High Yield Corp

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 14 25 | 45 | 14 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 14 34 | 54 | 14 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 349 Fund description: Petercam High Yield

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 10 25 | 45 | 10 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 10 34 | 54 | 10 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 352 Fund description: Invesco Eur Bond

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 21 25 | 45 | 21 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 21 34 | 54 | 21 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 355 Fund description: GAM Star PLC - Credit Opportun

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 68 25 | 45 | 68 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 68 34 | 54 | 68 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 360 Fund description: TRowe PriceEurHYBond

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 16 25 | 45 | 16 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 16 34 | 54 | 16 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 361 Fund description: Vontobel CorpBondMY

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 42 25 | 45 | 42 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 42 34 | 54 | 42 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 363 Fund description: Amundi Funds - Bond Global Eme

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 5 25 | 45 | 5 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 5 34 | 54 | 5 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 364 Fund description: Euromobiliare EmBond

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 66 25 | 45 | 67 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 66 34 | 54 | 67 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 368 Fund description: UBAM EM InvGradeCorp

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 14 25 | 45 | 14 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 14 34 | 54 | 14 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 369 Fund description: Amundi MacroBondCurr

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 21 25 | 45 | 21 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 21 34 | 54 | 21 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 370 Fund description: NN L Global Bond Opportunities

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 5 25 | 45 | 5 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 5 34 | 54 | 5 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 372 Fund description: UBAM GlobConvBond

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 134 25 | 45 | 133 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 134 34 | 54 | 133 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 374 Fund description: AXA GlobStratBond

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 29 25 | 45 | 29 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 29 34 | 54 | 29 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 375 Fund description: BlackRock FixGlobOpp

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 82 25 | 45 | 82 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 82 34 | 54 | 82 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 379 Fund description: Petercam BondUnUnco

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 31 25 | 45 | 31 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 31 34 | 54 | 31 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 380 Fund description: DNCA Invest - Miuri

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 717 25 | 45 | 716 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 717 34 | 54 | 716 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 381 Fund description: Julius Baer MultiAss

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 32 25 | 45 | 32 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 32 34 | 54 | 32 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 382 Fund description: LFP - LFP Allocation

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 342 25 | 45 | 340 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 342 34 | 54 | 340 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 384 Fund description: Fidelity MultAssStra

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 84 25 | 45 | 84 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 84 34 | 54 | 84 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 385 Fund description: M&G PrudentAllocFund

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 24 25 | 45 | 24 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 24 34 | 54 | 24 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 388 Fund description: Petercam L Fund - Petercam L P

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 12 25 | 45 | 12 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 12 34 | 54 | 12 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 389 Fund description: Franklin Temp K2

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 31 25 | 45 | 31 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 31 34 | 54 | 31 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 390 Fund description: Morgan Stanley Inv Funds - Glb

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 113 25 | 45 | 113 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 113 34 | 54 | 113 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 391 Fund description: Allianz MultiAssStra

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 10 25 | 45 | 10 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 10 34 | 54 | 10 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 392 Fund description: Amundi Patrimoine

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 21 25 | 45 | 21 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 21 34 | 54 | 21 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 393 Fund description: Fidelity Funds Patri

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 23 25 | 45 | 23 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 23 34 | 54 | 23 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 394 Fund description: M&G IncomeAllocFund

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 27 25 | 45 | 27 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 27 34 | 54 | 27 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 395 Fund description: Threadneedle AssAllo

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 124 25 | 45 | 123 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 124 34 | 54 | 123 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 396 Fund description: Allianz EurEquGrowth

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 51 25 | 45 | 51 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 51 34 | 54 | 51 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 397 Fund description: BlackRock EurEquInco

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 98 25 | 45 | 97 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 98 34 | 54 | 97 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 398 Fund description: Edmond De R EurSyner

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 31 25 | 45 | 31 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 31 34 | 54 | 31 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 401 Fund description: iShares EurQualETF

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 31 25 | 45 | 31 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 31 34 | 54 | 31 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 405 Fund description: **Mandarine SM Cap Eur**

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 336 25 | 45 | 329 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 336 34 | 54 | 329 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 409 Fund description: UBAM Europe Equity

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 9 25 | 45 | 9 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 9 34 | 54 | 9 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 411 Fund description: Comgest Growth Europ

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 212 25 | 45 | 210 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 212 34 | 54 | 210 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 412 Fund description: Lyxor ETF Italia Mid

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 20 25 | 45 | 21 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 20 34 | 54 | 21 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 413 Fund description: Franklin T US Opp

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 17 25 | 45 | 17 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 17 34 | 54 | 17 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 416 Fund description: Edmond de Roth Fund - Global V

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 20 25 | 45 | 20 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 20 34 | 54 | 20 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 417 Fund description: MFS Meridian GlobEqu

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 12 25 | 45 | 12 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 12 34 | 54 | 12 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 418 Fund description: MFS Meridian GlobCon

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 58 25 | 45 | 58 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 58 34 | 54 | 58 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 420 Fund description: Candriam EquSusWorld

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 13 25 | 45 | 13 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 13 34 | 54 | 13 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 421 Fund description: DWS Winton Glob Equi

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 9 25 | 45 | 9 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 9 34 | 54 | 9 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 422 Fund description: Invesco Struc Equity

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 102 25 | 45 | 102 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 102 34 | 54 | 102 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 424 Fund description: iShares WorQualETF

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 31 25 | 45 | 31 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 31 34 | 54 | 31 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 427 Fund description: Petercam EquiWorSust

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 9 25 | 45 | 9 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 9 34 | 54 | 9 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 428 Fund description: Threadneedle LuxSmCo

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 17 25 | 45 | 17 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 17 34 | 54 | 17 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 430 Fund description: Capital AbsIncGrow

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 51 25 | 45 | 51 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 51 34 | 54 | 51 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 431 Fund description: AXA World Fram Ita

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 373 25 | 45 | 372 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 373 34 | 54 | 372 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 432 Fund description: PARVEST EquityRussia

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 16 25 | 45 | 16 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 16 34 | 54 | 16 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 433 Fund description: Fidelity Funds Italy

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 250 25 | 45 | 253 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 250 34 | 54 | 253 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 434 Fund description: DNCA South Europ Opp

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 145 25 | 45 | 146 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 145 34 | 54 | 146 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 436 Fund description: Invesco UK Equity

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 11 25 | 45 | 10 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 11 34 | 54 | 10 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 441 Fund description: HSBC AsiaexJapanEqui

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 1 25 | 45 | 1 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 1 34 | 54 | 1 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 442 Fund description: Fidelity AsianSpec

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 91 25 | 45 | 90 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 91 34 | 54 | 90 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 447 Fund description: Nordea 1 EmStarsEqui

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 14 25 | 45 | 14 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 14 34 | 54 | 14 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 448 Fund description: Vontobel EmMarkEquit

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 46 25 | 45 | 46 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 46 34 | 54 | 46 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 449 Fund description: Fidelity Funds - Emerg Europe

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 4 25 | 45 | 5 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 4 34 | 54 | 5 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 451 Fund description: Invesco GlobLeisure

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 17 25 | 45 | 16 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 17 34 | 54 | 16 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 452 Fund description: Lombard O WorGoldExp

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 11 25 | 45 | 11 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 11 34 | 54 | 11 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 453 Fund description: Lombard O Golden Age

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 1 25 | 45 | 1 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 1 34 | 54 | 1 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 456 Fund description: Pictet Digital Comm

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 18 25 | 45 | 18 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 18 34 | 54 | 18 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 457 Fund description: Pictet Security

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 172 25 | 45 | 172 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 172 34 | 54 | 172 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 458 Fund description: Pictet Timber

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 9 25 | 45 | 9 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 9 34 | 54 | 9 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 459 Fund description: AXA FramEureRealEsta

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 12 25 | 45 | 12 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 12 34 | 54 | 12 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 463 Fund description: Candriam Equi Biotec

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 19 25 | 45 | 19 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 19 34 | 54 | 19 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 464 Fund description: BlackRock - World Healths

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 82 25 | 45 | 81 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 82 34 | 54 | 81 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 465 Fund description: Henderson GlobTech

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 10 25 | 45 | 10 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 10 34 | 54 | 10 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 466 Fund description: JPMorgan Europe Tech

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 26 25 | 45 | 26 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 26 34 | 54 | 26 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 471 Fund description: Henderson PEurAlpha

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 613 25 | 45 | 608 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 613 34 | 54 | 608 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 472 Fund description: Henderson UK AbsRetu

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 621 25 | 45 | 617 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 621 34 | 54 | 617 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 473 Fund description: Neuberger USLoShoEqu

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 150 25 | 45 | 150 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 150 34 | 54 | 150 74 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 475 Fund description: Schroder EurEquAbsRe

| | Current value | | Purchase cost | |
|--|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Land and buildings..... | 1 | 21 | 41 | 61 |
| II. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and equity investments | 2 | 22 | 42 | 62 |
| 2. Corporate bonds..... | 3 | 23 | 43 | 63 |
| 3. Corporate loans..... | 4 | 24 | 44 | 64 |
| III. Units of mutual investments funds | 5 | 607 25 | 45 | 602 65 |
| IV. Other financial investments: | | | | |
| 1. Shares and units | 6 | 26 | 46 | 66 |
| 2. Bonds and other fixed-income securities | 7 | 27 | 47 | 67 |
| 3. Deposits with credit institutions | 8 | 28 | 48 | 68 |
| 4. Other financial investments | 9 | 29 | 49 | 69 |
| V. Other assets..... | 10 | 30 | 50 | 70 |
| VI. Cash and cash equivalent | 11 | 31 | 51 | 71 |
| ..... | 12 | 32 | 52 | 72 |
| ..... | 13 | 33 | 53 | 73 |
| Total..... | 14 | 607 34 | 54 | 602 74 |

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: Fund description:

| | Current value | | Purchase cost | | | | | |
|--|---------------|---------------|---------------|---------------|----|-----------|----|-----------|
| | Current year | Previous year | Current year | Previous year | | | | |
| I. Land and buildings..... | 1 | 0 | 21 | 0 | 41 | 0 | 61 | 0 |
| II. Investments in affiliated companies and other shareholdings: | | | | | | | | |
| 1. Shares and equity investments | 2 | 0 | 22 | 0 | 42 | 0 | 62 | 0 |
| 2. Corporate bonds..... | 3 | 0 | 23 | 0 | 43 | 0 | 63 | 0 |
| 3. Corporate loans..... | 4 | 0 | 24 | 0 | 44 | 0 | 64 | 0 |
| III. Units of mutual investments funds | 5 | 1.941.608 | 25 | 1.245.224 | 45 | 1.896.683 | 65 | 1.198.471 |
| IV. Other financial investments: | | | | | | | | |
| 1. Shares and units | 6 | 0 | 26 | 0 | 46 | 0 | 66 | 0 |
| 2. Bonds and other fixed-income securities | 7 | 11.177 | 27 | 11.791 | 47 | 11.083 | 67 | 11.744 |
| 3. Deposits with credit institutions | 8 | 0 | 28 | 0 | 48 | 0 | 68 | 0 |
| 4. Other financial investments | 9 | 0 | 29 | 0 | 49 | 0 | 69 | 0 |
| V. Other assets..... | 10 | 134 | 30 | -317 | 50 | 134 | 70 | -317 |
| VI. Cash and cash equivalent | 11 | 30.035 | 31 | 14.258 | 51 | 30.035 | 71 | 14.258 |
| ..... | 12 | 0 | 32 | 0 | 52 | 0 | 72 | 0 |
| ..... | 13 | 0 | 33 | 0 | 53 | 0 | 73 | 0 |
| Total..... | 14 | 1.982.954 | 34 | 1.270.956 | 54 | 1.937.935 | 74 | 1.224.156 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets resulting from administration of pension funds (item D.II)

Code: 1 Pension Fund Description : Credempvidenza Fondo Pensione Aperto - Linea Obbligazionaria

| | Current value | | Purchase cost | |
|---|---------------------|---------------|------------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and units | 1 21 | 41 | 61 | |
| 2. Bonds..... | 2 22 | 42 | 62 | |
| II. Other financial investments: | | | | |
| 1. Shares and units | 3 23 | 43 | 63 | |
| 2. Bonds and other fixed-income securities | 4 36.085 24 34.300 | 44 | 32.569 64 31.993 | |
| 3. Units of mutual investment funds | 5 15.957 25 10.946 | 45 | 14.775 65 9.707 | |
| 4. Deposits with credit institutions | 6 26 | 46 | 66 | |
| 5. Other financial investments | 7 27 | 47 | 67 | |
| III. Other | 8 2.163 28 -1.270 | 48 | 2.163 68 -1.270 | |
| IV. Cash and cash equivalent | 9 2.757 29 4.498 | 49 | 2.757 69 4.498 | |
| ..... | 10 30 | 50 | 70 | |
| ..... | 11 31 | 51 | 71 | |
| Total..... | 12 56.962 32 48.474 | 52 | 52.264 72 44.928 | |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets resulting from administration of pension funds (item D.II)

Code: 3 Pension Fund Description : Credempvidenza Fondo Pensione Aperto - Linea Bilanciata

| | Current value | | Purchase cost | |
|---|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and units | 1 21 | 41 | 61 | |
| 2. Bonds..... | 2 22 | 42 | 62 | |
| II. Other financial investments: | | | | |
| 1. Shares and units | 3 23 | 43 | 63 | |
| 2. Bonds and other fixed-income securities | 4 24 24.098 | 21.596 | 21.735 | 20.033 |
| 3. Units of mutual investment funds | 5 25 54.092 | 46.164 | 46.653 | 40.625 |
| 4. Deposits with credit institutions | 6 26 | 46 | 66 | |
| 5. Other financial investments | 7 27 | 47 | 67 | |
| III. Other | 8 28 1.275 | -805 | 1.275 | -805 |
| IV. Cash and cash equivalent | 9 29 601 | 2.691 | 601 | 2.691 |
| ..... | 10 30 | 50 | 70 | |
| ..... | 11 31 | 51 | 71 | |
| Total..... | 12 32 80.066 | 69.646 | 70.264 | 62.544 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets resulting from administration of pension funds (item D.II)

Code: 4 Pension Fund Description : Credempvidenza Fondo Pensione Aperto - Linea Azionaria

| | Current value | | Purchase cost | |
|---|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and units | 1 21 | 41 | 61 | |
| 2. Bonds..... | 2 22 | 42 | 62 | |
| II. Other financial investments: | | | | |
| 1. Shares and units | 3 23 | 43 | 63 | |
| 2. Bonds and other fixed-income securities | 4 1.000 24 | 2.998 44 | 999 64 | 2.999 |
| 3. Units of mutual investment funds | 5 42.763 25 | 37.076 45 | 34.558 65 | 32.225 |
| 4. Deposits with credit institutions | 6 26 | 46 | 66 | |
| 5. Other financial investments | 7 27 | 47 | 67 | |
| III. Other | 8 282 28 | -613 48 | 281 68 | -613 |
| IV. Cash and cash equivalent | 9 3.341 29 | 2.052 49 | 3.341 69 | 2.052 |
| ..... | 10 30 | 50 | 70 | |
| ..... | 11 31 | 51 | 71 | |
| Total..... | 12 47.386 32 | 41.513 52 | 39.179 72 | 36.663 |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets resulting from administration of pension funds (item D.II)

Code: 5 Pension Fund Description : Credempvidenza Fondo Pensione Aperto - Linea Flessibile

| | Current value | | Purchase cost | |
|---|-------------------|---------------|----------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and units | 1 21 | 41 | 61 | |
| 2. Bonds..... | 2 22 | 42 | 62 | |
| II. Other financial investments: | | | | |
| 1. Shares and units | 3 23 | 43 | 63 | |
| 2. Bonds and other fixed-income securities | 4 24 | 44 | 64 | |
| 3. Units of mutual investment funds | 5 5.464 25 1.919 | 45 | 5.365 65 1.836 | |
| 4. Deposits with credit institutions | 6 26 | 46 | 66 | |
| 5. Other financial investments | 7 27 | 47 | 67 | |
| III. Other | 8 930 28 | -11 48 | 930 68 | -11 |
| IV. Cash and cash equivalent | 9 141 29 | 467 49 | 140 69 | 467 |
| ..... | 10 30 | 50 | 70 | |
| ..... | 11 31 | 51 | 71 | |
| Total..... | 12 6.535 32 2.375 | 52 | 6.435 72 2.292 | |

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets resulting from administration of pension funds (item D.II)

Code: Pension Fund Description :

| | Current value | | Purchase cost | |
|---|---------------|---------------|---------------|---------------|
| | Current year | Previous year | Current year | Previous year |
| I. Investments in affiliated companies and other shareholdings: | | | | |
| 1. Shares and units | 1 21 | 41 | 61 | |
| 2. Bonds..... | 2 22 | 42 | 62 | |
| II. Other financial investments: | | | | |
| 1. Shares and units | 3 23 | 43 | 63 | |
| 2. Bonds and other fixed-income securities | 4 61.183 24 | 58.894 44 | 55.303 64 | 55.026 |
| 3. Units of mutual investment funds | 5 118.276 25 | 96.104 45 | 101.351 65 | 84.391 |
| 4. Deposits with credit institutions | 6 26 | 46 | 66 | |
| 5. Other financial investments | 7 27 | 47 | 67 | |
| III. Other | 8 4.650 28 | -1.699 48 | 4.649 68 | -1.699 |
| IV. Cash and cash equivalent | 9 6.840 29 | 8.709 49 | 6.839 69 | 8.709 |
| ..... | 10 30 | 50 | 70 | |
| ..... | 11 31 | 51 | 71 | |
| Total..... | 12 190.949 32 | 162.008 52 | 168.142 72 | 146.427 |

Company CREDEMVITA S.P.A. Financial year 2015

Liabilities - Changes during the year in components of the provision for unearned premiums (item C.I.1) and the provision for outstanding claims (item C.I.2) of the Non-life insurance business

| Type | Current year | Previous year | Change |
|---|--------------|---------------|--------|
| Provisions for unearned premiums: | | | |
| Provision for premium instalments..... | 1 0 11 | 0 21 | 0 |
| Provision for unexpired risks..... | 2 0 12 | 0 22 | 0 |
| Book value..... | 3 0 13 | 0 23 | 0 |
| Provisions for outstanding claims: | | | |
| Provision for damages and direct expenses..... | 4 0 14 | 0 24 | 0 |
| Provision for claim settlement costs..... | 5 0 15 | 0 25 | 0 |
| Provision for claims incurred and not notified..... | 6 0 16 | 0 26 | 0 |
| Book value..... | 7 0 17 | 0 27 | 0 |

Company CREDEMVITA S.P.A.

Financial year 2015

Liabilities - Changes during the year in the components of the mathematical provisions (item C.II.1) and in the provisions for participation in profits and reversals (item C.II.4)

| Type | Current year | | Previous year | | Change |
|---|--------------|-----------|---------------|-----------|------------|
| Mathematical provision for pure premiums..... | 1 | 3.121.331 | 11 | 2.706.549 | 21 414.782 |
| Premiums carried forward..... | 2 | 1.010 | 12 | 777 | 22 233 |
| Provision for mortality risk..... | 3 | 0 | 13 | 0 | 23 0 |
| Integration provisions..... | 4 | 14.393 | 14 | 10.594 | 24 3.799 |
| Book value..... | 5 | 3.136.734 | 15 | 2.717.920 | 25 418.814 |
| Provisions for participation in profits and reversals | 6 | 0 | 16 | 0 | 26 0 |

Company CREDEMVITA S.P.A.

Financial year 2015

Liabilities – Changes during the year in the provisions for risks and charges (item E) and in the provisions for employee termination indemnities (item G.VII)

| | | Provisions for pensions fund and similar obligations | Tax provisions | Other provisions | Provisions for employee termination indemnities |
|-------------------------------|-----|---|----------------|------------------|---|
| Gross initial balance..... | + 1 | 0 11 | 0 21 | 174 31 | 313 |
| Provisions for the year..... | + 2 | 0 12 | 0 22 | 0 32 | 27 |
| Other increases..... | + 3 | 0 13 | 0 23 | 0 33 | 0 |
| Utilisation for the year..... | - 4 | 0 14 | 0 24 | 156 34 | 12 |
| Other decreases..... | - 5 | 0 15 | 0 25 | 3 35 | 0 |
| Book value..... | 6 | 0 16 | 0 26 | 15 36 | 328 |

Company CREDEMVITA S.P.A.

Financial year 2015

Detailed statement of assets and liabilities relating to group companies and other shareholdings

I: Assets

| | Parent companies | Subsidiaries companies | group companies | Associated companies | Other | Total |
|---|------------------|------------------------|-----------------|----------------------|-----------|-----------|
| Shares and interests | 1 | 2 | 3 | 4 | 5 | 6 |
| Bonds..... | 7 | 8 | 9 | 10 | 11 | 12 |
| Loans..... | 13 | 14 | 15 | 16 | 17 | 18 |
| Participation in investment pools..... | 19 | 20 | 21 | 22 | 23 | 24 |
| Deposits with credit institutions..... | 25 | 26 | 27 | 28 | 29 | 30 |
| Other financial investments..... | 31 | 32 | 33 | 34 | 35 | 36 |
| Deposits with ceding undertakings..... | 37 | 38 | 39 | 40 | 41 | 42 |
| Investments relating to contracts linked to investments funds and market indexes..... | 43 | 44 | 45 | 46 | 47 | 48 |
| Investments relating to the administration of pension funds..... | 49 | 50 | 51 | 52 | 53 | 54 |
| Debtors arising out of direct insurance..... | 55 | 56 | 57 | 58 | 59 | 60 |
| Debtors arising out of reinsurance operations | 61 | 62 | 63 | 64 | 65 | 66 |
| Other debtors..... | 67 | 68 | 69 | 70 | 71 | 72 |
| Bank deposits and postal current accounts..... | 73 | 74 | 75 | 76 | 77 | 78 |
| Miscellaneous assets..... | 79 | 80 | 81 | 82 | 83 | 84 |
| Total..... | 85 | 86 | 87 | 88 | 89 | 90 |
| of which subordinated assets..... | 91 | 92 | 93 | 94 | 95 | 96 |

Detailed statement of assets and liabilities relating to group companies and other shareholdings

II: Liabilities

| | Parent companies | | Subsidiaries companies | | group companies | | Associated companies | | Other | | Total | |
|--|------------------|---------------|------------------------|----------|-----------------|--------------|----------------------|----------|------------|----------|------------|---------------|
| Subordinated liabilities..... | 97 | 0 | 98 | 0 | 99 | 0 | 100 | 0 | 101 | 0 | 102 | 0 |
| Deposits received from reinsurers..... | 103 | 0 | 104 | 0 | 105 | 0 | 106 | 0 | 107 | 0 | 108 | 0 |
| Creditors arising out of direct insurance..... | 109 | 20.468 | 110 | 0 | 111 | 2.288 | 112 | 0 | 113 | 0 | 114 | 22.756 |
| Creditors arising out of reinsurance operations..... | 115 | 0 | 116 | 0 | 117 | 0 | 118 | 0 | 119 | 0 | 120 | 0 |
| Amounts owed to banks and credit institutions... | 121 | 0 | 122 | 0 | 123 | 0 | 124 | 0 | 125 | 0 | 126 | 0 |
| Loans guaranteed by mortgages..... | 127 | 0 | 128 | 0 | 129 | 0 | 130 | 0 | 131 | 0 | 132 | 0 |
| Miscellaneous loans and other financial liabilities..... | 133 | 0 | 134 | 0 | 135 | 0 | 136 | 0 | 137 | 0 | 138 | 0 |
| Miscellaneous creditors..... | 139 | 622 | 140 | 0 | 141 | 359 | 142 | 0 | 143 | 0 | 144 | 981 |
| Miscellaneous liabilities..... | 145 | 0 | 146 | 0 | 147 | 0 | 148 | 0 | 149 | 0 | 150 | 0 |
| Total..... | 151 | 21.090 | 152 | 0 | 153 | 2.647 | 154 | 0 | 155 | 0 | 156 | 23.737 |

Company CREDEMVITA S.P.A.

Financial year 2015

Detail of classes I, II, III and IV of “Guarantees, commitments and other memorandum accounts”

| | Current year | Previous year |
|---|--------------|---------------|
| I. Guarantees given: | | |
| a) sureties and endorsements given in the interest of controlling subsidiary and group companies..... | 1 0 31 | 0 |
| b) sureties and endorsements given in the interest of associated companies and other shareholdings..... | 2 0 32 | 0 |
| c) sureties and endorsements given in the interest of third parties | 3 0 33 | 0 |
| d) other personal guarantees given in the interest of subsidiary and group companies..... | 4 0 34 | 0 |
| e) other personal guarantees given in the interest of other shareholdings..... | 5 0 35 | 0 |
| f) other personal guarantees given in the interest of third parties | 6 0 36 | 0 |
| g) guarantees secured by mortgages given for obligations of third parties subsidiary and group companies..... | 7 0 37 | 0 |
| h) guarantees secured by mortgages given for obligations of associated companies and other shareholdings..... | 8 0 38 | 0 |
| i) guarantees secured by mortgages given for obligations of third parties..... | 9 0 39 | 0 |
| l) guarantees given for obligations of the Company | 10 0 40 | 0 |
| m) assets deposited for inward inward reinsurance..... | 11 0 41 | 0 |
| Total..... | 12 0 42 | 0 |
| II. Guarantees received: | | |
| a) from group companies, associates and other shareholdings | 13 0 43 | 0 |
| b) from third parties | 14 0 44 | 0 |
| Total..... | 15 0 45 | 0 |
| III. Guarantees issued by third parties in the interest of the Company: | | |
| a) from group companies, associates and other shareholdings | 16 0 46 | 0 |
| b) from third parties | 17 0 47 | 0 |
| Total..... | 18 0 48 | 0 |
| IV. Commitments: | | |
| a) commitments for purchases with obligation of resale | 19 0 49 | 0 |
| b) commitments for purchases with obligation of resale | 20 0 50 | 0 |
| c) other commitments..... | 21 0 51 | 0 |
| Total..... | 22 0 52 | 0 |

Company CREDEMVITA S.P.A.

Financial year 2015

Schedule of commitments for transactions on derivatives

| Derivatives | Current year | | | | Previous year | | | | |
|--------------------|---------------|-----|------|-----|---------------|-----|------|-----|---|
| | Purchase | | Sale | | Purchase | | Sale | | |
| | (1) | (2) | (1) | (2) | (1) | (2) | (1) | (2) | |
| Futures: | on shares | 1 | 0 | 21 | 0 | 41 | 0 | 61 | 0 |
| | on bonds | 2 | 0 | 22 | 0 | 42 | 0 | 62 | 0 |
| | on currencies | 3 | 0 | 23 | 0 | 43 | 0 | 63 | 0 |
| | on rates | 4 | 0 | 24 | 0 | 44 | 0 | 64 | 0 |
| | other | 5 | 0 | 25 | 0 | 45 | 0 | 65 | 0 |
| Options: | on shares | 6 | 0 | 26 | 0 | 46 | 0 | 66 | 0 |
| | on bonds | 7 | 0 | 27 | 0 | 47 | 0 | 67 | 0 |
| | on currencies | 8 | 0 | 28 | 0 | 48 | 0 | 68 | 0 |
| | on rates | 9 | 0 | 29 | 0 | 49 | 0 | 69 | 0 |
| | other | 10 | 0 | 30 | 0 | 50 | 0 | 70 | 0 |
| Swaps: | on currencies | 11 | 0 | 31 | 0 | 51 | 0 | 71 | 0 |
| | on rates | 12 | 0 | 32 | 0 | 52 | 0 | 72 | 0 |
| | other | 13 | 0 | 33 | 0 | 53 | 0 | 73 | 0 |
| Other transactions | 14 | 0 | 34 | 0 | 54 | 0 | 74 | 0 | |
| Total | 15 | 0 | 35 | 0 | 55 | 0 | 75 | 0 | |

Only transactions on derivatives existing at the date of the accounts that involve commitments for the Company must be stated. If the contract does not correspond precisely to the figures described or in the case in which it is characterised by elements of several types, it must be stated in the closest contractual category. Offsetting of items is not permitted except in relation to purchase/sale transactions relating to the same type of contract (same content, expiry, underlying assets, etc.).

Contracts that envisage swapping of two currencies must be indicated once only referring, by convention, to the currency to be purchased. Contracts that envisage interest rate and currency swaps must be indicated only under contracts on currency. Interest swap derivatives are classified conventionally as "purchases" or as "sales" according to whether they involve the purchase or sale of the fixed rate for the insurance company.

(1) For derivative contracts that involve or may involve the exchange of capital at term the settlement price of these must be indicated; in all other cases, the nominal value of the reference capital must be indicated.

(2) Indicate the fair value of derivative contracts;

Company CREDEMVITA S.P.A.

Financial year 2015

Summary information relating to the technical account of Non-life insurance business

| | Gross premiums written | Gross premiums: for the year | Gross charge for claims | Operating expenses | Reinsurance balance |
|---|------------------------|------------------------------|-------------------------|--------------------|---------------------|
| Direct business: | | | | | |
| Personal accident and Health (classes 1 and 2) | 1 0 | 2 0 | 3 0 | 4 0 | 5 0 |
| TPL land vehicles (class 10) | 6 0 | 7 0 | 8 0 | 9 0 | 10 0 |
| TPL land vehicles (class 3)..... | 11 0 | 12 0 | 13 0 | 14 0 | 15 0 |
| Marine, Aviation and Transport (classes 4, 5, 6, 7, 11 and 12)..... | 16 0 | 17 0 | 18 0 | 19 0 | 20 0 |
| Fire and other property damage(classes 8 and 9)..... | 21 0 | 22 0 | 23 0 | 24 0 | 25 0 |
| Non-motor TPL (class 13)..... | 26 0 | 27 0 | 28 0 | 29 0 | 30 0 |
| Personal accident and Health (classes 14 and 15)..... | 31 0 | 32 0 | 33 0 | 34 0 | 35 0 |
| Sundry Pecuniary Losses (class 16) | 36 0 | 37 0 | 38 0 | 39 0 | 40 0 |
| Legal Fees (class 17)..... | 41 0 | 42 0 | 43 0 | 44 0 | 45 0 |
| Assistance (class 18)..... | 46 0 | 47 0 | 48 0 | 49 0 | 50 0 |
| Total direct business..... | 51 0 | 52 0 | 53 0 | 54 0 | 55 0 |
| Reinsurance business..... | 56 0 | 57 0 | 58 0 | 59 0 | 60 0 |
| Total Italian portfolio..... | 61 0 | 62 0 | 63 0 | 64 0 | 65 0 |
| Foreign portfolio..... | 66 0 | 67 0 | 68 0 | 69 0 | 70 0 |
| Grand total..... | 71 0 | 72 0 | 73 0 | 74 0 | 75 0 |

Company CREDEMVITA S.P.A.

Financial year 2015

Summary statement concerning life insurance business referring to premiums and the reinsurance balance

| | Direct business | Indirect business | Total |
|--|-----------------|-------------------|--------------|
| Gross premiums: | 1 1.578.929 | 11 0 | 21 1.578.929 |
| a) 1. for individual contracts..... | 2 1.562.828 | 12 0 | 22 1.562.828 |
| 2. for group contracts..... | 3 16.101 | 13 0 | 23 16.101 |
| b) 1. periodic premiums..... | 4 13.707 | 14 0 | 24 13.707 |
| 2. single premiums..... | 5 1.565.222 | 15 0 | 25 1.565.222 |
| c) 1. for contracts without profit-sharing..... | 6 19.272 | 16 0 | 26 19.272 |
| 2. for contracts with profit-sharing..... | 7 563.464 | 17 0 | 27 563.464 |
| 3. for contracts when the investment risk is borne by the policyholders and for pension funds..... | 8 996.193 | 18 0 | 28 996.193 |

| | | | |
|------------------------|-------|------|--------|
| Balance of reinsurance | 9 -92 | 19 0 | 29 -92 |
|------------------------|-------|------|--------|

Income from investments (item II.2 and III.3)

| | Non-life business | Life business | Total |
|---|-------------------|---------------|---------|
| Income from shares and units: | | | |
| Dividends and other income from shares and interests of group companies and shareholdings..... | 0 41 | 0 81 | 0 |
| Dividends and other income from shares and units in other companies..... | 0 42 | 0 82 | 0 |
| Total..... | 0 43 | 0 83 | 0 |
| Income from investments in land and buildings..... | | | |
| Income from other investments: | | | |
| Income from bonds of group companies and shareholdings..... | 0 45 | 0 85 | 0 |
| Interest on loans to group companies and shareholdings..... | 0 46 | 0 86 | 0 |
| Income from shares in common investment funds..... | 0 47 | 3.714 87 | 3.714 |
| Income from bonds and other fixed-income securities..... | 0 48 | 60.418 88 | 60.418 |
| Interest on loans..... | 0 49 | 0 89 | 0 |
| Income from shares in investment pools..... | 0 50 | 0 90 | 0 |
| Interests on deposits with credit institutions..... | 0 51 | 0 91 | 0 |
| Income from other financial investments..... | 0 52 | 0 92 | 0 |
| Interest on deposits with ceding undertakings..... | 0 53 | 0 93 | 0 |
| Total..... | 0 54 | 64.132 94 | 64.132 |
| Value re-adjustments on investments in: | | | |
| Land and buildings..... | 0 55 | 0 95 | 0 |
| Shares and units of group companies and shareholdings..... | 0 56 | 0 96 | 0 |
| Bonds issued by group companies and shareholdings..... | 0 57 | 0 97 | 0 |
| Other shares and units..... | 0 58 | 0 98 | 0 |
| Other bonds..... | 0 59 | 0 99 | 0 |
| Other financial investments..... | 0 60 | 0 100 | 0 |
| Total..... | 0 61 | 0 101 | 0 |
| Income from the disposal of investments: | | | |
| Gains on disposal of land and buildings | 0 62 | 0 102 | 0 |
| Gains on shares and units in group companies and shareholdings..... | 0 63 | 0 103 | 0 |
| Income from bonds issued by group companies and shareholdings..... | 0 64 | 0 104 | 0 |
| Gains on other shares and units..... | 0 65 | 0 105 | 0 |
| Gains on other bonds..... | 0 66 | 46.918 106 | 46.918 |
| Gains on other financial investments..... | 0 67 | 62.053 107 | 62.053 |
| Total..... | 0 68 | 108.971 108 | 108.971 |
| GRAND TOTAL | 0 69 | 173.103 109 | 173.103 |

Company CREDEMVITA S.P.A. Financial year 2015

Unrealised income and capital gains relating to investments benefiting policyholders who bear the risk and investments from pension fund management (item II.3)

I. Investments related to contracts linked to investment funds and market indices

| | Amounts | |
|---|-----------|---------------|
| Income from: | | |
| Land and buildings..... | 1 | 0 |
| Investments in group companies and shareholdings..... | 2 | 0 |
| Units of mutual investment funds..... | 3 | 341 |
| Other financial investments..... | 4 | 195 |
| - of which income from bonds..... | 5 | 195 |
| Other assets..... | 6 | 0 |
| Total..... | 7 | 536 |
| Income from disposal of investments | | |
| Gains on disposal of land and buildings | 8 | 0 |
| Gains on investments in group companies and shareholdings | 9 | 0 |
| Gains on common investment funds..... | 10 | 29.778 |
| Gains on other financial investments..... | 11 | 33 |
| - of which bonds..... | 12 | 33 |
| Other income..... | 13 | 0 |
| Total..... | 14 | 29.811 |
| Unrealised gains..... | 15 | 20.676 |
| GRAND TOTAL | 16 | 51.023 |

II. Investments from pension fund management

| | Amounts | |
|--|-----------|---------------|
| Income from: | | |
| Investments in group companies and shareholdings | 21 | 0 |
| Other financial investments..... | 22 | 2.845 |
| - of which income from bonds..... | 23 | 1.993 |
| Other assets..... | 24 | 0 |
| Total..... | 25 | 2.845 |
| Income from disposal of investments | | |
| Gains on investments in group companies and shareholdings..... | 26 | 0 |
| Gains on other financial investments..... | 27 | 4.368 |
| - of which bonds..... | 28 | 5 |
| Other income..... | 29 | 0 |
| Total..... | 30 | 4.368 |
| Unrealised gains..... | 31 | 7.860 |
| GRAND TOTAL | 32 | 15.073 |

Company CREDEMVITA S.P.A.

Financial year 2015

Investment charges (items II.9 and III.5)

| | Non-life business | Life business | Total |
|---|-------------------|------------------|---------------|
| Investment management charges and other charges | | | |
| Charges relating to shares and units..... | 1 0 31 | 0 61 | 0 |
| Charges relating to investments in land and buildings | 2 0 32 | 0 62 | 0 |
| Charges relating to bonds..... | 3 0 33 | 7.254 63 | 7.254 |
| Charges relating to common investment funds..... | 4 0 34 | 0 64 | 0 |
| Charges relating to participation in investment pools..... | 5 0 35 | 0 65 | 0 |
| Charges relating to miscellaneous financial investments | 6 0 36 | 0 66 | 0 |
| Interest on deposits received from reinsurers..... | 7 0 37 | 0 67 | 0 |
| Total..... | 8 0 38 | 7.254 68 | 7.254 |
| Value adjustments on investments referring to: | | | |
| Land and buildings..... | 9 0 39 | 0 69 | 0 |
| Shares and units of group companies and shareholdings..... | 10 0 40 | 0 70 | 0 |
| Bonds issued by group companies and shareholdings..... | 11 0 41 | 0 71 | 0 |
| Other shares and units..... | 12 0 42 | 0 72 | 0 |
| Other bonds..... | 13 0 43 | 352 73 | 352 |
| Other financial investments..... | 14 0 44 | 3.532 74 | 3.532 |
| Total..... | 15 0 45 | 3.884 75 | 3.884 |
| Capital losses on disposal of investments | | | |
| Losses on the sale of land and buildings..... | 16 0 46 | 0 76 | 0 |
| Losses on other shares and interests..... | 17 0 47 | 0 77 | 0 |
| Losses on bonds..... | 18 0 48 | 26.386 78 | 26.386 |
| Losses from other financial investments..... | 19 0 49 | 33.743 79 | 33.743 |
| Total..... | 20 0 50 | 60.129 80 | 60.129 |
| GRAND TOTAL..... | 21 0 51 | 71.267 81 | 71.267 |

Company CREDEMVITA S.P.A.

Financial year 2015

Unrealised financial and borrowing costs and capital losses relating to investments benefiting policyholders who bear the risk and investments from pension fund management (item II.10)

I. Investments related to contracts linked to investment funds and market indices

| | Amounts | |
|---|-----------|---------------|
| Management charges resulting from: | | |
| Land and buildings..... | 1 | 0 |
| Investments in group companies and shareholdings..... | 2 | 0 |
| Shares in common investment funds..... | 3 | 0 |
| Other financial investments..... | 4 | 8.383 |
| Other..... | 5 | 0 |
| Total..... | 6 | 8.383 |
| Capital losses on disposal of investments | | |
| Losses on disposal of land and buildings | 7 | 0 |
| Losses on investments in affiliated group and shareholdings | 8 | 0 |
| Losses on common investment funds..... | 9 | 9.607 |
| Losses from other financial investments..... | 10 | 44 |
| Other charges..... | 11 | 0 |
| Total..... | 12 | 9.651 |
| Unrealised gains..... | 13 | 21.978 |
| GRAND TOTAL | 14 | 40.012 |

II. Investments from pension fund management

| | Amounts | |
|--|-----------|--------------|
| Management charges resulting from: | | |
| Investments in group companies and shareholdings..... | 21 | 0 |
| Other financial investments..... | 22 | 4.825 |
| Other..... | 23 | 0 |
| Total..... | 24 | 4.825 |
| Capital losses on disposal of investments | | |
| Losses on investments in group companies and shareholdings | 25 | 0 |
| Losses from other financial investments..... | 26 | 96 |
| Other charges..... | 27 | 0 |
| Total..... | 28 | 96 |
| Unrealised gains..... | 29 | 1.025 |
| GRAND TOTAL | 30 | 5.946 |

Company CREDEMVITA S.P.A.

Financial year 2015

Non-life business - Summary statement of the technical accounts by individual branch – Italian portfolio

| | Accounting class 01 Accident (name) | Accounting class 02 Health (name) | Accounting class 03 Hulls land vehicles (name) | Accounting class 04 Hulls railway rolling stock (name) | Accounting class 05 Hulls aircraft (name) | Accounting class 06 Hulls marine, lake, river craft (name) |
|---|---|---|--|--|---|--|
| Direct business gross of reinsurance | | | | | | |
| Premiums written..... | + 1 0 | 1 0 | 1 0 | 1 0 | 1 0 | 1 0 |
| Change in the provisions for unearned premiums (+ or -)..... | - 2 0 | 2 0 | 2 0 | 2 0 | 2 0 | 2 0 |
| Charges relating to claims | - 3 0 | 3 0 | 3 0 | 3 0 | 3 0 | 3 0 |
| Change in miscellaneous technical provisions (+ or -) (1) | - 4 0 | 4 0 | 4 0 | 4 0 | 4 0 | 4 0 |
| Balance of other technical items (+ or -)..... | + 5 0 | 5 0 | 5 0 | 5 0 | 5 0 | 5 0 |
| Operating expenses..... | - 6 0 | 6 0 | 6 0 | 6 0 | 6 0 | 6 0 |
| Technical balance direct business (+ or -)..... A | 7 0 | 7 0 | 7 0 | 7 0 | 7 0 | 7 0 |
| Result of outward reinsurance (+ or -)..... B | 8 0 | 8 0 | 8 0 | 8 0 | 8 0 | 8 0 |
| Net result of inward reinsurance (+ or -)..... C | 9 0 | 9 0 | 9 0 | 9 0 | 9 0 | 9 0 |
| Change in the equalisation provision (+ or -)..... D | 10 0 | 10 0 | 10 0 | 10 0 | 10 0 | 10 0 |
| Allocated investment return transferred from the non-technical account..... E | 11 0 | 11 0 | 11 0 | 11 0 | 11 0 | 11 0 |
| Result of the technical account (+ or -)..... (A + B + C - D + E) | 12 0 | 12 0 | 12 0 | 12 0 | 12 0 | 12 0 |

| | Accounting class 07 Goods Transported (name) | Accounting class 08 Fire and Natural Forces (name) | Accounting class 09 Other Property Damage (name) | Accounting class 10 Motor TPL (name) | Accounting class 11 TPL aircraft (name) | Accounting class 12 TPL Marine (name) |
|---|--|--|--|--|---|---|
| Direct business gross of reinsurance | | | | | | |
| Premiums written..... | + 1 0 | 1 0 | 1 0 | 1 0 | 1 0 | 1 0 |
| Change in the provisions for unearned premiums (+ or -)..... | - 2 0 | 2 0 | 2 0 | 2 0 | 2 0 | 2 0 |
| Charges relating to claims | - 3 0 | 3 0 | 3 0 | 3 0 | 3 0 | 3 0 |
| Change in miscellaneous technical provisions (+ or -) (1) | - 4 0 | 4 0 | 4 0 | 4 0 | 4 0 | 4 0 |
| Balance of other technical items (+ or -)..... | + 5 0 | 5 0 | 5 0 | 5 0 | 5 0 | 5 0 |
| Operating expenses..... | - 6 0 | 6 0 | 6 0 | 6 0 | 6 0 | 6 0 |
| Technical balance direct business (+ or -)..... A | 7 0 | 7 0 | 7 0 | 7 0 | 7 0 | 7 0 |
| Result of outward reinsurance (+ or -)..... B | 8 0 | 8 0 | 8 0 | 8 0 | 8 0 | 8 0 |
| Net result of inward reinsurance (+ or -)..... C | 9 0 | 9 0 | 9 0 | 9 0 | 9 0 | 9 0 |
| Change in the equalisation provision (+ or -)..... D | 10 0 | 10 0 | 10 0 | 10 0 | 10 0 | 10 0 |
| Allocated investment return transferred from the non-technical account..... E | 11 0 | 11 0 | 11 0 | 11 0 | 11 0 | 11 0 |
| Result of the technical account (+ or -)..... (A + B + C - D + E) | 12 0 | 12 0 | 12 0 | 12 0 | 12 0 | 12 0 |

| | Accounting class 13 Non-motor TPL (name) | Accounting class 14 Credit (name) | Accounting class 15 Suretyship (name) | Accounting class 16 Sundry Pecuniary Losses (name) | Accounting class 17 Legal Fees (name) | Accounting class 18 Assistance (name) |
|---|--|---|---|--|---|---|
| Direct business gross of reinsurance | | | | | | |
| Premiums written..... | + 1 0 | 1 0 | 1 0 | 1 0 | 1 0 | 1 0 |
| Change in the provisions for unearned premiums (+ or -)..... | - 2 0 | 2 0 | 2 0 | 2 0 | 2 0 | 2 0 |
| Charges relating to claims | - 3 0 | 3 0 | 3 0 | 3 0 | 3 0 | 3 0 |
| Change in miscellaneous technical provisions (+ or -) (1) | - 4 0 | 4 0 | 4 0 | 4 0 | 4 0 | 4 0 |
| Balance of other technical items (+ or -)..... | + 5 0 | 5 0 | 5 0 | 5 0 | 5 0 | 5 0 |
| Operating expenses..... | - 6 0 | 6 0 | 6 0 | 6 0 | 6 0 | 6 0 |
| Technical balance direct business (+ or -)..... A | 7 0 | 7 0 | 7 0 | 7 0 | 7 0 | 7 0 |
| Result of outward reinsurance (+ or -)..... B | 8 0 | 8 0 | 8 0 | 8 0 | 8 0 | 8 0 |
| Net result of inward reinsurance (+ or -)..... C | 9 0 | 9 0 | 9 0 | 9 0 | 9 0 | 9 0 |
| Change in the equalisation provision (+ or -)..... D | 10 0 | 10 0 | 10 0 | 10 0 | 10 0 | 10 0 |
| Allocated investment return transferred from the non-technical account..... E | 11 0 | 11 0 | 11 0 | 11 0 | 11 0 | 11 0 |
| Result of the technical account (+ or -)..... (A + B + C - D + E) | 12 0 | 12 0 | 12 0 | 12 0 | 12 0 | 12 0 |

(1) In addition to the change in "Other technical provisions", this item also includes the change in the "Provisions for profit-sharing and premium refunds".

Company CREDEMVITA S.P.A.

Financial year 2015

Summary statement of the technical account of all the Non-life insurance business
Italian portfolio

| | Risks of direct insurance | | Risks of indirect insurance | | Risks preserved Total 5 = 1 - 2 + 3 - 4 | |
|---|---------------------------|-------------|-----------------------------|------------------|---|---|
| | Direct risks | Risks ceded | Risks assumed | Risks retroceded | | |
| | 1 | 2 | 3 | 4 | | |
| Premiums written..... | + 1 | 0 11 | 0 21 | 0 31 | 0 41 | 0 |
| Change in the provisions for unearned premiums (+ or -)..... | - 2 | 0 12 | 0 22 | 0 32 | 0 42 | 0 |
| Charges relating to claims | - 3 | 0 13 | 0 23 | 0 33 | 0 43 | 0 |
| Change in miscellaneous technical provisions (+ or -) | - 4 | 0 14 | 0 24 | 0 34 | 0 44 | 0 |
| Balance of other technical items (+ or -)..... | + 5 | 0 15 | 0 25 | 0 35 | 0 45 | 0 |
| Operating expenses..... | - 6 | 0 16 | 0 26 | 0 36 | 0 46 | 0 |
| Technical balance (+ or -)..... | 7 | 0 17 | 0 27 | 0 37 | 0 47 | 0 |
| Change in the equalisation provision (+ or -)..... | - | | | | 48 | 0 |
| Allocated investment return transferred from the non-technical account..... | + 9 | 0 | 29 | 0 | 49 | 0 |
| Result of the technical account (+ or -)..... | 10 | 0 20 | 0 30 | 0 40 | 0 50 | 0 |

Company CREDEMVITA S.P.A.

Financial year 2015

Life business – Summary statement of the technical accounts by individual branch – Italian portfolio

| | Accounting class 01 | | Accounting class 02 | | Accounting class 03 | |
|--|---------------------|-----------|---------------------|-----------|---------------------|--------|
| | | (name) | | (name) | | (name) |
| Direct business gross of reinsurance | | | | | | |
| Premiums written..... | + | 1 571.701 | 1 0 | 1 967.906 | | |
| Charges relating to claims | - | 2 206.749 | 2 0 | 2 243.294 | | |
| Change in provisions for policy liabilities and in other technical provisions (+ or -)..... | - | 3 408.147 | 3 0 | 3 712.946 | | |
| Balance of other technical items (+ or -)..... | + | 4 -16.337 | 4 0 | 4 -10.879 | | |
| Operating expenses..... | - | 5 11.161 | 5 0 | 5 8.406 | | |
| Income from investments net of the allocated investment return transferred to the non technical account (*)..... | + | 6 92.735 | 6 0 | 6 10.379 | | |
| Result of direct business gross of reinsurance (+ or -) | A | 7 22.042 | 7 0 | 7 2.760 | | |
| Result of inward reinsurance (+ or -)..... | B | 8 -92 | 8 0 | 8 0 | | |
| Net result of inward reinsurance (+ or -)..... | C | 9 0 | 9 0 | 9 0 | | |
| Result of the technical account (+ or -)..... (A + B + C) | | 10 21.950 | 10 0 | 10 2.760 | | |

| | Accounting class 04 | | Accounting class 05 | | Accounting class 06 | |
|--|---------------------|--------|---------------------|----------|---------------------|--------|
| | | (name) | | (name) | | (name) |
| Direct business gross of reinsurance | | | | | | |
| Premiums written..... | + | 1 0 | 1 11.034 | 1 28.288 | | |
| Charges relating to claims | - | 2 0 | 2 5.417 | 2 7.963 | | |
| Change in provisions for policy liabilities and in other technical provisions (+ or -)..... | - | 3 0 | 3 9.944 | 3 30.036 | | |
| Balance of other technical items (+ or -)..... | + | 4 0 | 4 4 | 4 345 | | |
| Operating expenses..... | - | 5 0 | 5 3 | 5 1.236 | | |
| Income from investments net of the allocated investment return transferred to the non technical account (*)..... | + | 6 0 | 6 3.028 | 6 10.135 | | |
| Result of direct business gross of reinsurance (+ or -) | A | 7 0 | 7 -1.298 | 7 -467 | | |
| Result of inward reinsurance (+ or -)..... | B | 8 0 | 8 0 | 8 0 | | |
| Net result of inward reinsurance (+ or -)..... | C | 9 0 | 9 0 | 9 0 | | |
| Result of the technical account (+ or -)..... (A + B + C) | | 10 0 | 10 -1.298 | 10 -467 | | |

(*) Algebraic sum of items referring to the branch and to the Italian portfolio included in items II.2, II.3, II.9, II.10 and II.12 of the Profit and Loss Account

Company CREDEMVITA S.P.A.

Financial year 2015

Summary statement of the technical account of all the Life branches
Italian portfolio

| | | Risks of direct insurance | | Risks of indirect insurance | | Risks preserved |
|--|-----|---------------------------|-------------|-----------------------------|------------------|-------------------|
| | | Direct risks | Risks ceded | Risks assumed | Risks retroceded | Total |
| | | 1 | 2 | 3 | 4 | 5 = 1 - 2 + 3 - 4 |
| Premiums written..... | + 1 | 1.578.929 11 | 2.593 21 | 0 31 | 0 41 | 1.576.336 |
| Charges relating to claims | - 2 | 463.423 12 | 794 22 | 0 32 | 0 42 | 462.629 |
| Change in provisions for policy liabilities and other technical provisions different (+ or -)..... | - 3 | 1.161.073 13 | 1.709 23 | 0 33 | 0 43 | 1.159.364 |
| Balance of other technical items (+ or -)..... | + 4 | -26.867 14 | 4 24 | 0 34 | 0 44 | -26.871 |
| Operating expenses..... | - 5 | 20.806 15 | 2 25 | 0 35 | 0 45 | 20.804 |
| Income from investments net of the allocated investment return transferred to the non technical account (3)..... non-technical (*)..... | + 6 | 116.277 | 26 | 0 | 46 | 116.277 |
| Result of the technical account (+ or -) | 7 | 23.037 17 | 92 27 | 0 37 | 0 47 | 22.945 |

(*) Algebraic sum of items referring to the Italian portfolio included in items II.2, II.3, II.9, II.10 and II.12 of the Profit and Loss Account

Company CREDEMVITA S.P.A.

annual year

2015

Summary schedule relating to the Non-life and Life technical accounts – Foreign portfolio

Section I: Non-life business

| | | Total classes | |
|---|----------|---------------|---|
| Direct business gross of reinsurance | | | |
| Premiums written..... | + | 1 | 0 |
| Change in the provisions for unearned premiums (+ or -)..... | - | 2 | 0 |
| Charges relating to claims | - | 3 | 0 |
| Change in miscellaneous technical provisions (+ or -) | - | 4 | 0 |
| Balance of other technical items (+ or -)..... | + | 5 | 0 |
| Operating expenses..... | - | 6 | 0 |
| Technical balance direct business (+ or -)..... | A | 7 | 0 |
| Result of outward reinsurance (+ or -)..... | B | 8 | 0 |
| Net result of inward reinsurance (+ or -)..... | C | 9 | 0 |
| Change in the equalisation provision (+ or -)..... | D | 10 | 0 |
| Allocated investment return transferred from the non-technical account..... | E | 11 | 0 |
| Result of the technical account (+ or -)..... (A + B + C - D + E) | | 12 | 0 |

Section II: Life business

| | | Total classes | |
|--|----------|---------------|---|
| Direct business gross of reinsurance | | | |
| Premiums written..... | + | 1 | 0 |
| Charges relating to claims | - | 2 | 0 |
| Change in provisions for policy liabilities and in other technical provisions (+ or -)..... | - | 3 | 0 |
| Balance of other technical items (+ or -)..... | + | 4 | 0 |
| Operating expenses..... | - | 5 | 0 |
| Income from investments net of the allocated investment return transferred to the non technical ac | + | 6 | 0 |
| Result of direct business gross of reinsurance (+ or -) | A | 7 | 0 |
| Result of inward reinsurance (+ or -)..... | B | 8 | 0 |
| Net result of inward reinsurance (+ or -)..... | C | 9 | 0 |
| Result of the technical account (+ or -)..... (A + B + C) | | 10 | 0 |

(1) Algebraic sum of items referring to the foreign portfolio included in items II.2, II.3, II.9, II.10 and II.12 of the Profit and Loss Account

Company CREDEMVITA S.P.A.

Financial year 2015

Relationship with group companies and other shareholdings

I: Income

| | Parent companies | Subsidiaries companies | Affiliated companies | Associated companies | Other | Total |
|--|------------------|------------------------|----------------------|----------------------|-----------|-----------|
| Investment income | | | | | | |
| Income from land and buildings..... | 1 | 2 | 3 | 4 | 5 | 6 |
| Dividends and other income from shares and interests..... | 7 | 8 | 9 | 10 | 11 | 12 |
| Income from bonds..... | 13 | 14 | 15 | 16 | 17 | 18 |
| Interest on loans..... | 19 | 20 | 21 | 22 | 23 | 24 |
| Income from other financial investments..... | 25 | 26 | 27 | 28 | 29 | 30 |
| Interest on deposits with ceding undertakings..... | 31 | 32 | 33 | 34 | 35 | 36 |
| Total..... | 37 | 38 | 39 | 40 | 41 | 42 |
| Income and unrealised gains on investments for the benefit of policyholders who bear the investment risk and relating to the administration of pension funds..... | 43 | 44 | 45 | 46 | 47 | 48 |
| Other income | | | | | | |
| Interest on receivables..... | 49 | 50 | 51 | 52 | 53 | 54 |
| Refunds of administrative expenses and charges..... | 55 | 56 | 57 | 58 | 59 | 60 |
| Other income and refunds..... | 61 | 62 | 63 | 64 | 65 | 66 |
| Total..... | 67 | 68 | 69 | 70 | 71 | 72 |
| Income from the disposal of investments (*)..... | 73 | 74 | 75 | 76 | 77 | 78 |
| Extraordinary income..... | 79 | 80 | 81 | 82 | 83 | 84 |
| GRAND TOTAL..... | 85 | 86 | 87 | 88 | 89 | 90 |

Relationship with group companies and other shareholdings

II: Charges

| | Parent companies | Subsidiaries companies | Associated companies | Affiliated companies | Other | Total |
|---|------------------|------------------------|----------------------|----------------------|--------------|--------------|
| Investment management charges and Interest expense: | | | | | | |
| Charges relating investment pools..... | 91 | 0 92 | 0 93 | 0 94 | 0 95 | 0 96 |
| Interest on subordinated liabilities..... | 97 | 0 98 | 0 99 | 0 100 | 0 101 | 0 102 |
| Interest on deposits received from reinsurers..... | 103 | 0 104 | 0 105 | 0 106 | 0 107 | 0 108 |
| Interest on liabilities arising out of direct of direct insurance..... | 109 | 0 110 | 0 111 | 0 112 | 0 113 | 0 114 |
| Interest on liabilities arising out of direct reinsurance operations..... | 115 | 0 116 | 0 117 | 0 118 | 0 119 | 0 120 |
| Amounts owed to banks and credit institutions..... | 121 | 0 122 | 0 123 | 0 124 | 0 125 | 0 126 |
| Interests on loans guaranteed by mortgages..... | 127 | 0 128 | 0 129 | 0 130 | 0 131 | 0 132 |
| Interest on other loans..... | 133 | 0 134 | 0 135 | 0 136 | 0 137 | 0 138 |
| Losses on receivables..... | 139 | 0 140 | 0 141 | 0 142 | 0 143 | 0 144 |
| Administrative costs and expenses on behalf of third parties..... | 145 | 0 146 | 0 147 | 0 148 | 0 149 | 0 150 |
| Other charges..... | 151 | 0 152 | 0 153 | 0 154 | 0 155 | 0 156 |
| Total..... | 157 | 0 158 | 0 159 | 0 160 | 0 161 | 0 162 |
| Expenses and unrealised losses on investments for the benefit of policyholders who bear the investment risk and relating to the administration of pension funds..... | 163 | 0 164 | 0 165 | 0 166 | 0 167 | 0 168 |
| Losses on the disposal of investments (*)..... | 169 | 0 170 | 0 171 | 0 172 | 0 173 | 0 174 |
| Extraordinary charges..... | 175 | 9 176 | 0 177 | 0 178 | 0 179 | 0 180 |
| GRAND TOTAL..... | 181 | 9 182 | 0 183 | 0 184 | 0 185 | 0 186 |

(*) With reference to the other party in the operation

Company CREDEMVITA S.P.A.

Financial year 2015

Summary statement of premiums written for direct business

| | Non-life business | | Life business | | Total | | |
|---|-------------------|--------|---------------|--------------|---------------|--------------|---|
| | Establishment | F.P.S. | Establishment | F.P.S. | Establishment | F.P.S. | |
| Premiums written: | | | | | | | |
| in Italy..... | 1 | 0 5 | 0 11 | 1.578.929 15 | 0 21 | 1.578.929 25 | 0 |
| in other countries of the European Union..... | 2 | 0 6 | 0 12 | 0 16 | 0 22 | 0 26 | 0 |
| in non-EU Countries | 3 | 0 7 | 0 13 | 0 17 | 0 23 | 0 27 | 0 |
| Total..... | 4 | 0 8 | 0 14 | 1.578.929 18 | 0 24 | 1.578.929 28 | 0 |

Company CREDEMVITA S.P.A.

Financial year 2015

Statement of expenses referring to personnel, directors and statutory auditors

I: Expenses for personnel

| | Non-life business | Life business | Total |
|--|-------------------|-----------------|--------------|
| Expenses arising out of self employment: | | | |
| Italian portfolio: | | | |
| - Wages and salaries | 1 0 31 | 2,381 61 | 2,381 |
| - Social security contributions..... | 2 0 32 | 612 62 | 612 |
| - Allocation to the provisions for employee termination indemnities and similar obligations..... | 3 0 33 | 162 63 | 162 |
| - Sundry personnel expenses..... | 4 0 34 | 1,294 64 | 1,294 |
| Total..... | 5 0 35 | 4,449 65 | 4,449 |
| Foreign portfolio: | | | |
| - Wages and salaries | 6 0 36 | 0 66 | 0 |
| - Social security contributions..... | 7 0 37 | 0 67 | 0 |
| - Sundry personnel expenses..... | 8 0 38 | 0 68 | 0 |
| Total..... | 9 0 39 | 0 69 | 0 |
| Grand Total..... | 10 0 40 | 4,449 70 | 4,449 |
| Expenses arising out of self employment: | | | |
| Total Italian portfolio..... | 11 0 41 | 0 71 | 0 |
| Foreign portfolio..... | 12 0 42 | 0 72 | 0 |
| Total..... | 13 0 43 | 0 73 | 0 |
| Total expenses for personnel | 14 0 44 | 4,449 74 | 4,449 |

II: Description of the item

| | Non-life business | Life business | Total |
|---|-------------------|-----------------|--------------|
| Investment management charges..... | 15 0 45 | 507 75 | 507 |
| Charges relating to claims..... | 16 0 46 | 96 76 | 96 |
| Other acquisition costs..... | 17 0 47 | 441 77 | 441 |
| Other acquisition costs..... | 18 0 48 | 2,651 78 | 2,651 |
| Administrative costs and expenses on behalf of third parties..... | 19 0 49 | 754 79 | 754 |
| ..... | 20 0 50 | 0 80 | 0 |
| Total..... | 21 0 51 | 4,449 81 | 4,449 |

III: Average number of personnel during the year

| | Number |
|-------------------|--------------|
| Managers..... | 91 1 |
| White collar..... | 92 48 |
| Blue collar..... | 93 0 |
| Others..... | 94 2 |
| Total..... | 95 51 |

IV: Directors and statutory auditors

| | Number | Fees |
|-------------------------|---------|------|
| Directors..... | 96 6 98 | 69 |
| Statutory Auditors..... | 97 3 99 | 44 |

Credemvita S.p.A.

Financial statements as at December 31, 2015

Independent auditor's report in accordance with articles 14 and 16 of
Legislative Decree n. 39, dated 27 January 2010 and article 102 of
Legislative Decree n. 209, dated 7 September 2005

Independent auditor's report
in accordance with articles 14 and 16 of Legislative Decree n. 39, dated 27 January 2010
and article 102 of Legislative Decree n. 209, dated 7 September 2005

(Translation from the original Italian text)

To the Shareholder of
Credemvita S.p.A.

Report on the financial statements

We have audited the accompanying financial statements of Credemvita S.p.A., which comprise the balance sheet as at December 31, 2015, the income statement for the year then ended, and the explanatory notes.

Directors' responsibility for the financial statements

The Directors of Credemvita S.p.A. are responsible for the preparation of these financial statements that give a true and fair view in accordance with the Italian regulations governing financial statements.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing (ISA Italia) implemented in accordance with article 11, paragraph 3 of Legislative Decree n. 39/2010. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's professional judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements give a true and fair view of the financial position of Credemvita S.p.A. as at December 31, 2015, and of its financial performance for the year then ended in accordance with the Italian law.

Intervention of actuary auditor

In accordance with article 102 of Legislative Decree n. 209/2005, in the version applicable as of the reference date of the financial statements, and article 24 of Regulation n. 22/2008 of ISVAP (the Italian Insurance Regulator), in performing our work we were assisted by an actuary auditor who expressed his opinion, herewith attached, on the sufficiency of the technical provisions recorded in the liabilities section of Credemvita S.p.A.'s balance sheet.

Other matters

The financial statements for the year ended December 31, 2014 has been audited by another auditor, who expressed an unqualified opinion on the financial statements on March 30, 2015.

Report on other legal and regulatory requirements

Opinion on the consistency of the Directors' Report with the financial statements

We have performed the procedures required under audit standard SA Italia n. 720B in order to express an opinion, as required by the law, on the consistency of the Directors' Report with the financial statements. The Directors of Credemvita S.p.A. are responsible for the preparation of the Directors' Report in accordance with the applicable laws and regulations. In our opinion, the Directors' Report is consistent with the financial statements of Credemvita S.p.A. as at December 31, 2015.

Milan, 12th April 2016

Reconta Ernst & Young S.p.A.

Signed by: Paolo Ancona, partner

This report has been translated into the English language solely for the convenience of international readers.

ACTUARY'S REPORT
ACCORDING TO ARTICLES 102 AND 103 OF L.D. DATED 7 SEPTEMBER 2005, N. 209
"CODE OF PRIVATE INSURERS"

To Reconta Ernst & Young S.p.A.
Via della Chiusa, 2
20123 Milano

SUBJECT: "CREDEMVITA S.P.A."
FINANCIAL STATEMENTS AS AT DECEMBER 31, 2015

Opinion pursuant to the Article 24 of ISVAP Regulation No 22 dated April 4, 2008

1. In compliance with the engagement assigned to me I have examined, according to actuarial audit techniques, the items relating to the Life technical insurance provisions recorded within the liabilities in the individual financial statements as of and for the year ended December 31, 2015 of CREDEMVITA S.P.A..
2. In my opinion, the Life technical provisions above mentioned, taken as a whole, are adequate according to current rules and correct actuarial techniques in observance of the principles stated in the article 26, paragraph 1, of ISVAP Regulation No 22 dated April 4, 2008.

Milan, 12th April 2016

The Actuary

Signed by: Michele Folli

This report has been translated from the original one issued according to Italian rules