



CREDEMVITA

FINANCIAL STATEMENTS

2016 YEAR

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2016 YEAR FINANCIAL STATEMENTS

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CREDEMVITA S.p.A.

Single member company

Subject to management and coordination (pursuant to art. 2497 *bis* of the Italian Civil Code)
by Credito Emiliano S.p.A.

Registered office in Reggio Emilia, Via Sani 1

Share capital € 71,600,160

Taxpayer's Code 01437550351

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Register of Companies

at the Reggio Emilia Chamber of Commerce and taxpayer's code 01437550351

Economic and Administrative Index no. 185343 at the Reggio Emilia Chamber of Commerce

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DIRECTORS' REPORT FOR THE YEAR ENDED AS AT 31 DECEMBER 2016

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DIRECTORS' REPORT FOR THE YEAR ENDED AS AT 31 DECEMBER 2016

The financial statements presented for your examination and approval were audited by EY S.p.a. and closed with a profit of € 8,996 thousand.

A description of market trends, the company's situation and its overall business performance is provided below.

1. THE DOMESTIC ECONOMIC SITUATION

For a better understanding of the results, below we provide a brief summary of life insurance trends in Italy, followed by an analysis of the corporate data.

Evolution of the Italian life insurance market

Premiums written (figures in €/million)

Channel	2016	%	16/15	2015	%	15/14
Bank and post office branches	70,498	61.5%	-4.6%	73,867	61.3%	4.4%
Financial advisors	18,141	15.8%	-16.6%	21,748	18.0%	9.8%
Agents - Other	25,928	22.6%	3.9%	24,953	20.7%	2.0%
Total	114,567	100.0%	-5.0%	120,568	100.0%	4.8%

(Source: IVASS data 2015 and internal estimates 2016)

In 2016 the Italian life insurance market disclosed a slightly downwards trend with respect to 2015. The estimated industry figures at the end of 2016 disclosed premiums written which came to around € 115 billion, down 5.0% compared to the previous year.

Market trends for 2016 show that the breakdown of collections was similar to the previous year. Segments I and V, at 68.5% and up with respect to 64.2% in 2015, continue to account for the majority of premiums collections, while total premiums were up slightly by 1.3% compared with 2015; the incidence of segment III products fell, from 26% to 20%. Nearly all products recorded an increase in premiums collections, on average 3.7%, with the exception of Unit-Linked policies which disclosed a drop of 28% (passing from € 32 billion in 2015 to € 23 billion in 2016). Health insurance policies (segment IV) were +6% compared to 2015, even though the related volumes still remain quite low; segment VI policies reported an increase of 7%, supplementary pension funds disclosed growth of 9% and segment I and V reported an increase of 1%, from € 77 billion in 2015 to € 78 billion in 2016.

The predominant distribution channel continued to be banks and post office branches also at the end of 2016. Year-end figures for 2016 reveal that "bancassurance" premiums written amounted to around € 70 billion (-5% compared to 2015) and accounted for 61.5% of the market, compared to 61.3% in 2015. The financial advisors channel was down with respect to the previous year, 15.8% compared to 18.0% in 2015, while the Agents - other channel by contrast reported a slight increase, from 20.7% in 2015 to 22.6% in 2016.

Credemvita collected premiums totalling € 1,342,575 thousand in 2016. Collections were broken down into three sales channels: Credito Emiliano S.p.A. Banca Euromobiliare S.p.A. and Creacasa Agenzia.

Credito Emiliano S.p.A. collected € 1,084,301 thousand, or 80.8% of the total, Banca Euromobiliare collected € 257,064 thousand in premiums, or 19.1% of the total; lastly, Creacasa Agenzia collected € 1,210 thousand in premiums, or 0.1% of the total.

As regards the breakdown of collections, the sales activities of Credito Emiliano were mainly focused on segment III financial insurance type products equal to 53% of the total thanks to the success of the Collection and Global View products, while traditional life products, policies subject to revaluation and protection products reported premiums collected of 45% of the total, in response to customers' needs to protect their investments and ensure minimum returns; a further 2% of total collected premiums were reported on the Pension Fund. The majority of premiums collected by Banca Euromobiliare S.p.A. (69%) was for segment III products, in the Unit-Linked segment. Traditional life products and Pension Fund accounted for 29% and 2%, respectively. All Creacasa Agenzia premiums were collected on protection products.

2. SIGNIFICANT EVENTS DURING THE YEAR AND REGULATORY DEVELOPMENTS

2016 and the first few months of 2017 were characterised by important fulfilments relating to the regulations issued by IVASS and other industry Supervisory Authorities (CONSOB and COVIP).

The most significant regulations and provisions issued by IVASS are listed below both with reference to 2016 and with reference to the first few months of 2017.

IVASS - Regulation No. 18 dated 15 March 2016 concerning the rules to be applied to determine the technical reserves.

IVASS - Regulation No. 19 dated 15 March 2016 on the exercise of the right to access the administrative documents.

IVASS - Regulation No. 21 dated 10 May 2016 on the disclosure for the purposes of financial stability and macro-prudential supervision (Financial Stability Reporting).

IVASS - Regulation No. 24 dated 6 June 2016 concerning investments and assets covering the technical reserves.

IVASS - Regulation No. 25 dated 26 July 2016 concerning the elements of the own underlying funds, consequent to the national implementation of the EIOPA guidelines on the financial requirements of the Solvency II regime.

IVASS - Regulation No. 26 dated 26 July 2016 concerning the application of measures for long-term guarantees and transitory measures on risk-free interest rates and on the technical reserves, further to the EIOPA implementation.

IVASS - Regulation No. 27 dated 26 July 2016 concerning the application of the catastrophe risk sub-model for health insurance to determine the solvency capital requirement calculated using the standard formula, after EIOPA implementation.

IVASS - Regulation No. 28 dated 26 July 2016 concerning the application of the look-through method for the purposes of the determination of the solvency capital requirement calculated using the standard formula, consequent to EIOPA implementation.

IVASS - Regulation No. 30 dated 26 October 2016 concerning provisions relating to supervision of intercompany transactions and mergers.

IVASS - Regulation No. 32 dated 9 November 2016 concerning risk and solvency assessment (ORSA).

IVASS - Regulation No. 33 dated 6 December 2016 concerning disclosure to the general public and IVASS.

IVASS – Regulation No. 34 dated 7 February 2017 concerning the provisions regarding corporate governance relating to the assessment of the assets and liabilities differing from the technical reserves and the criteria for their assessment and the related report to the Regulation.

IVASS - Regulation No. 35 dated 7 February 2017 concerning the adjustment for the capacity to absorb the losses of the technical reserves and the deferred tax losses in the determination of the solvency capital requirements calculated using the standard formula.

IVASS - Regulation No. 53 dated 6 December 2016 Amendments and additions to ISVAP Regulation No. 22 dated 4 April 2008, concerning the provisions and the layouts for the drafting of the annual financial statements and the interim report of insurance and reinsurance companies pursuant to title VIII (financial statements and accounting records), chapter I (general financial statements provisions), chapter II (annual financial statements) and chapter V (audit) of Italian Legislative Decree No. 209 of 7 September 2005 “Private Insurance Code”;

To Isvap regulation No. 7 of 13 July 2007, concerning the financial statements of insurance and reinsurance companies that are required to adopt the international accounting standards pursuant to title VIII (financial statements and accounting records), chapter I (general financial statements provisions), chapter II (annual financial statements), chapter III (consolidated financial statements) and chapter V (audit) of Italian Legislative Decree No. 209 of 7 September 2005 - private insurance code and provision No. 3 dated 21 May 2013;

To Ivass provision No. 3 dated 21 May 2013.

IVASS - Letter to the market dated 20 January 2016 entitled “*2015 financial statements Dividend distribution and remuneration policies*”.

IVASS – Letter to the market dated 17 February 2016 entitled “*Values of the reference rates to be indicated in the Summary information sheets of the life assurance agreements involving profit-sharing*”.

IVASS - Letter to the market dated 31 March 2016, entitled “*Instructions for the transmission to IVASS of the information envisaged by Directive 2009/138/EC and by ECB Regulations No. 1374/2014 and 730/2015 on the statistical reporting obligations of insurance companies*”.

IVASS – Letter to the market dated 5 April 2016 entitled “*Encounter with the companies on the integrated Solvency II/BCE reporting*”.

IVASS – Letter to the market dated 8 July 2016 entitled “*Issue of the Data Quality BDS report*”.

IVASS – Letter to the market dated 18 July 2016 entitled “*Certified e-mail address for the forwarding of the interim reports on complaints*”.

IVASS - Letter to the market dated 9 August 2016 entitled “*Solvency II: calculation of capital solvency requirement - enquiry on the use of adjustments for the volatility of the pertinent structure by expiry of risk-free interest rates*”.

IVASS - Letter to the market dated 10 August 2016 entitled “*Solvency II: calculation of capital solvency requirement using the standard formula - Absorption of losses of deferred taxes*”.

IVASS – Letter to the market dated 17 August 2016 entitled “*2016 supervisory contribution payable by the insurance and reinsurance companies and the secondary offices established in Italy of companies with headquarters in a third nation*”.

IVASS – Letter to the market dated 7 December 2016 entitled “*Solvency II - audit activities pursuant to Article 47 septies, section 7 of the Insurance Code required in public disclosure - Report on solvency and the financial condition (so-called "SFCR") for 2016*”.

IVASS - Letter to the market dated 11 January 2017 entitled “*2016 financial statements - Dividend distribution and remuneration policies*”.

IVASS – Letter to the market dated 7 February 2017 entitled “*Reference rates to be indicated in the explanatory notes to the life agreements*”.

The most significant provisions issued by other Supervisory Bodies (CONSOB and COVIP) are also listed.

CONSOB – Communication No. 0012130 dated 11 February 2016 concerning the controls on the networks of financial advisors.

CONSOB – Resolution No. 19521 dated 24 February 2016 containing amendments to the regulation on the sanctioning procedure.

CONSOB – Resolution No. 19602 dated 4 May 2016 relating to the establishment of the Arbitrator for Financial Disputes.

CONSOB – Resolution No. 19782 dated 23 November 2016 relating to the launch of the operations of the Arbitrator for Financial Disputes and the adoption of transitory provisions.

COVIP – Circular No. 221 dated 15 January 2016 regarding supplementary pension funds and containing an up-date of the manual of the statistical reporting and supervision of pension funds.

COVIP – Resolution dated 25 May 2016 containing amendments and additions to the COVIP Resolution dated 31 October 2006 “*Adoption of the article of association, regulation and explanatory note formats, pursuant to Article 19.2, letter g) of Italian Legislative Decree No. 252 dated 5 December 2005*”, in the related part of the Explanatory Notes Format.

COVIP – Resolution dated 25 May 2016 concerning the amendments to the Resolution dated 31 January 2008 containing the instructions for the drafting of the “*Illustrative project: estimate of the supplementary pension and additional provisions*”.

COVIP – Resolution dated 25 May 2016 containing the Regulations on the methods of taking out supplementary pensions.

3. COMPANY SITUATION AND OVERALL BUSINESS PERFORMANCE

3.1 Commercial results of the company

	2011	2012	2013	2014	2015	2016
Commercial:						
Premiums issued	708,830	320,466	852,744	1,275,899	1,578,929	1,342,575
Technical reserves	2,512,149	2,570,541	3,171,296	4,182,082	5,345,612	6,219,148
No. of active policies	92,362	92,317	98,739	106,116	113,362	118,823
Market share (premiums):						
. market total	0.90%	0.40%	1.00%	1.10%	1.31%	1.17%
. bancassurance	1.70%	0.90%	1.40%	1.50%	1.83%	1.54%

Summary data (in €/thousand)

The Company's commercial results show total collections of € 1,342,575 thousand, a decrease of 15% compared to 2015.

The trend in premiums issued during the year was characterised by a portfolio mix in line with the previous year, distribution still in favour of segment III Unit Linked Collection products which reported a decrease passing from € 967,906 thousand in 2015 to € 751,843 thousand in 2016 (-22%); segment I products which can be revalued also underwent a decrease of 5% with respect to 2015 (from € 563,463 thousand in 2015 to € 537,031 thousand in 2016). Premiums relating to policies providing coverage in the event of death were up by +17% from € 19,272 thousand to € 22,607 thousand; Pension Fund premiums (segment VI) experienced further growth from € 28,288 thousand in 2015 to € 31,095 thousand in 2016, with an increase of 10%.

3.2 Financial results

	2016	%	2015	%
Premiums for the year, net of reinsurance	1,337,456	100.0	1,576,336	100.0
Charges for claims, net of reinsurance transfers	-496,733	-37.1	-462,628	-29.3
Change in technical reserves, net of reinsurance transfers	-867,761	-64.9	-1,159,365	-73.5
Reversals and participation in profits				
Management costs	-21,245	-1.6	-20,804	-1.3
Financial/borrowing income and costs	98,611	7.4	121,974	7.7
Other technical income and charges	-31,892	-2.4	-26,871	-1.7
Profit from investments transferred to the non-technical account	-3,276	-0.2	-5,698	-0.4
Profit of the technical account	15,160	1.1	22,944	1.5
Profit from investments transferred from the technical account	3,276	0.2	5,698	0.4
Other income and charges	-3,568	-0.3	-593	0.0
Extraordinary income and charges	-148	0.0	-184	0.0
Pre-tax result	14,720	1.1	27,865	1.8
Income taxes for the year	-5,724	-0.4	-10,044	-0.6
Profit for the year	8,996	0.7	17,821	1.1

(figures in €/thousand)

The pre-tax result is down with respect to the previous year mainly as a consequence of the persistently low level of market interest rates which led to a slower dynamic with respect to that of last year in terms of financial revenues originating from the portfolios of the separate management schemes and proprietary portfolios. This trend countered the development of the average assets (which incorporated positive inflows from policies subject to revaluation) permitting the Company to disclose excellent levels of returns at the end of 2016, safeguarding the expected levels of profitability.

The important growth in revenues originating from the heightened development of the Unit Linked policy portfolio which characterised 2016 also consolidated the overall result.

As at 31 December 2016, capital losses from the valuation of financial instruments amounted to € 18,909 thousand while in 2015, again without applying the anti-crisis decree, the balance between capital losses and value write-backs on financial instruments amounted to € 3,884 thousand.

The key business ratios are provided below.

Financial Statement Ratios	2016	2015
Gross profit before tax/Total net reserves	0.24%	0.52%
Profit of the technical account/Total net reserves	0.24%	0.43%
Administration costs/Premiums net of reinsurance	0.71%	0.44%
Administration costs/Total net reserves	0.15%	0.13%

The result of the technical account in relation to reserves was down with respect to the previous year and is consequent to the marked growth in the reserves (+16%), with respect to the corresponding increase in the associated profitability, and to the additional capital losses in 2016 when compared with last year.

The decrease recorded at pre-tax profit level per unit in total net reserves in fact reflects the presence in the 2016 ratio of the capital gain-loss balance figure of € - 18,909 thousand mentioned above, which had decreased the 2016 pre-tax profit.

The ratio of the administrative expenses to premiums was up YoY due to the additional expenses (+36%) and the lower premiums (-15%).

Solvency Capital Requirement

The solvency position on the basis of the Solvency II legislation framework is determined as the ratio between admissible own funds and the solvency capital requirement (SCR).

On the basis of the matters required by Article 62 of Provision No. 53 dated 6 December 2016, the following disclosure in this connection is provided:

- Admissible own funds € 239 million
- Solvency Capital Requirement € 126 million
- Minimum Capital Requirement € 57 million

The classification of the own funds in relation to the tiers envisaged by the Solvency II legislation, which represent the different degree of capacity to absorb the losses of the various elements, is illustrated in the following table:

Amounts in €/millions

	Total	Tier 1	Tier1 (restricted)	Tier 2	Tier 3
Own funds admissible to the SCR	239	188		51	
Own funds admissible to the MCR	199	188		11	

The solvency ratio is equal to 189.35% as the ratio between own equity and Solvency Capital Requirement, and equal to 351.51% as the ratio between own equity and Minimum Capital Requirement.

The figures indicated represent preliminary data which could be subject to further up-dates with a view to the drafting of the Report on Solvency and the Financial Condition which will be published by 20 May 2017 in accordance with Article 47 *septies*, section 1 of the Private Insurance Code.

4. EVOLUTION OF THE INSURANCE PORTFOLIO

Gross premiums are broken down below by product type:

Products	31/12/2016	31/12/2015	% Change
Unit-Linked related to external funds	561,995	755,691	-25.6%
Guaranteed-rate policies	537,030	563,463	-4.7%
Unit-Linked related to internal funds	189,848	212,215	-10.5%
Death cover	22,607	19,272	+17.3%
Pension Funds	31,095	28,288	+9.9%
Total	1,342,575	1,578,929	-15.0%

(figures in €/thousand)

This year, business was concentrated on segment III, which accounted for 56% of total collections, even if down by 22% compared to the same period of the previous year.

Traditional segment I and V products which guarantee a minimum rate of return represent 40% of the total.

Pure risk hedging products connected to personal loans and mortgages account for 2% of the total and collections reported an increase of 17%.

Segment VI collections increased compared to 2015, by 10%, and represent 2% of total business.

5. TREND OF CLAIMS IN THE MAIN SEGMENTS IN WHICH THE COMPANY OPERATES

“Outflows” during the year, gross of reinsurance, amounted to € 495,790 thousand (€ 460,636 thousand in 2015).

The details of charges for claims are broken down below by type of payment as well as type of product.

Products	Maturity	Claims	Surrenders	Settlement expenses
Unit-Linked related to external funds	22,557	56,236	146,277	31
Guaranteed-rate policies	11,183	64,292	126,575	130
Unit-Linked related to internal funds	0	11,022	45,638	8
Death cover	0	3,479	0	2
Pension Funds	1,881	0	6,476	3
Total	35,621	135,029	324,966	174

(figures in €/thousand)

6. THE MOST SIGNIFICANT FORMS OF REINSURANCE ADOPTED IN THE MAIN SEGMENTS IN WHICH THE COMPANY OPERATES

The company has two “risk premium” reinsurance treaties in place with the company Münchener Ruck Italia S.p.A., active for individual and cpi “pure risk” life policies and a reinsurance treaty with commercial premiums in place with the Reinsurance Company RGA for cover in the case of death linked to salary-backed loans. The technical balance of reinsurance is a negative € 165 thousand, compared to € 92 thousand as at 31 December 2015.

7. RESEARCH AND DEVELOPMENT AND NEW PRODUCTS INTRODUCED ONTO THE MARKET

During 2016, no new products were created, while the products already in the catalogue were overhauled. It is worth mentioning:

- the extension of the range of internal funds for “Credemvita Global View” (Rate 60064) and “Credemvita Global View PRO” (Rate 60067) products, bringing the total number of funds available for subscription to eleven and ten respectively;
- the extension of the range of external funds (around 42) present on the Credemvita Collection (Rate 60073), Credemvita Collection Pro (Rate 60083) and Credemvita Collection Private (Rate 60091) products.

8. FUNDAMENTAL ASPECTS OF THE INVESTMENT POLICY

Shareholders’ equity and reserves linked to policies subject to revaluation are invested in government bonds (64.0% compared to 81.3% in 2015), most of which are fixed-rate (62.0% compared to 80.3% in 2015), listed bonds (5.8% compared to 5.8% in 2015) and UCITS (30.2% compared to 13.0% in 2015). During the period, the part of the portfolio invested in UCITS increased, while the component invested in government securities decreased. The situation compared to the previous year is shown below.

Type	Book value 31/12/2016	%	Book value 31/12/2015	%
Mutual investment funds and SICAVs:	1,062,335	30.2	407,742	12.98
- bonds	754,852	21.5	327,915	10.44
- equity	307,266	8.7	79,607	2.53
- real estate	217	0.0	220	0.01
Listed government bonds:	2,253,136	64.0	2,552,169	81.25
- floating rate	72,998	2.1	29,514	0.94
- fixed rate	2,180,138	62.0	2,522,655	80.31
Listed bonds:	203,105	5.8	181,108	5.77
- floating rate	61,239	1.7	85,589	2.72
- fixed rate	141,866	4.0	95,519	3.04
Total	3,518,576	100.00	3,141,019	100.00

(figures in €/thousand)

As at 31 December 2016, the Credemvita separate management portfolio is broken down into the following asset classes:

Credemvita Separate Management Portfolio (in €/thousand)

Investments	Book value 31/12/2016	%
BTP	313,386	61.34
Other government bonds	63,004	12.33
Bonds	17,798	3.48
Mutual investment funds and SICAVs	104,821	20.52
Liquidity	11,868	2.32
TOTAL	510,877	100.00

The return of the Credemvita separate portfolio was 3.81% gross of the retrocession (5.20% in 2015). In light of financial market performance as well as the nature of the contractual commitments made, this result is deemed extremely satisfactory.

The evolution of the separate portfolio rate of return in the last five years is shown below:

2012	2013	2014	2015	2016
5.26%	5.23%	5.22%	5.20%	3.81%

The Credemvita II separate management portfolio as at 31 December 2016 was broken down into the following asset classes:

Credemvita II Separate Management Portfolio (in €/thousand)

Investments	Book value 31/12/2016	%
BTP	1,407,274	46.37
CCT	21,216	0.70
Other government bonds	388,527	12.80
Bonds	187,472	6.18
Mutual investment funds and SICAVs	934,899	30.80
Liquidity	95,814	3.16
TOTAL	3,035,202	100.00

The return of the Credemvita II separate portfolio was 2.13% gross of the retrocession (3.05% in 2015). In light of financial market performance as well as the nature of the contractual commitments made, this result is deemed extremely satisfactory.

The evolution of the separate portfolio rate of return in the last five years is shown below:

2012	2013	2014	2015	2016
4.44%	4.25%	3.92%	3.05%	2.13%

The details by type of financial instrument are provided in the table below:

Investments	Book value 31/12/2016	Market value 31/12/2016	Latent gains/losses
Mutual investment funds and SICAVs	1,062,335	1,063,152	817
Current listed government bonds	421,501	421,520	19
Non-current listed government bonds	1,831,635	1,996,003	164,368
Current listed bonds	120,834	120,834	0
Non-current listed bonds	82,271	84,543	2,272
Total	3,518,576	3,686,052	167,476

A comparison between the book value and the market value as at 31 December 2016 shows a net latent capital gain of € 167,476 thousand.

The total value of securities was written down (net of write-backs) by € 18,909 thousand.

Lastly, investments relating to internal and external Unit-Linked funds and the Credemprevidenza Open-End Pension Fund were mainly made in harmonised SICAVs, mutual investment funds and safe bonds readily convertible into cash, in compliance with the regulations of the relative products and in line with medium/long-term profitability targets.

The summary data and, for internal Unit-Linked funds and the Credemprevidenza Open-End Pension Fund, the breakdown by type of financial instrument, are provided below.

Product type	Market value 31/12/2016	%
Internal Unit-Linked funds	680,055	25.5
External Unit-Linked funds	1,772,031	66.4
Pension fund	216,456	8.1
Total	2,668,542	100.0

Internal Unit-Linked funds (in €/thousand)

Type	Market value 31/12/2016	%	Market value 31/12/2015	%
Government bonds and bonds	23,377	3.4	11,145	2.0
UCITS	646,263	95	505,754	92.4
Liquidity and accruals	10,415	1.5	30,201	5.5
Total	680,055	100.0	547,100	100.0

Credemprevidenza Pension Fund (in €/thousand)

Type	Market value 31/12/2016	%	Market value 31/12/2015	%
Government bonds and bonds	73,959	34.2	60,633	31.8
UCITS	132,911	61.4	118,277	61.9
Liquidity (*) and accruals	9,586	4.4	12,039	6.3
Total	216,456	100	190,949	100

(*) includes the contributions collected in December.

8.1 FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES AND THE HEDGING POLICY FOR THE MAIN CATEGORIES OF HEDGED TRANSACTIONS AND THE COMPANY'S EXPOSURE TO MARKET, CREDIT AND LIQUIDITY RISK

This section contains qualitative and quantitative information, developed at market value, regarding the financial risks of the Class C and Class D portfolios, only for the Credemprevidenza Pension Fund - Secured bond segment. No information is provided regarding financial risks for the remaining part of the Class D portfolio as, for these products (Unit-Linked and Credemprevidenza Pension Fund - unsecured segments) the investment risks are borne by the policyholders.

The financial risk management policy is based on a prudential approach aimed at limiting market, credit and liquidity risks. In this regard, 65.62% of the Class C portfolio and Class D portfolio limited to the Credemprevidenza pension fund – secured bond segment, is invested in traded government bonds, 5.49% in traded corporate bonds and 28.89% in flexible, equity and real estate UCITS.

Credit risk is defined as the risk that one of the parties to a financial contract does not fulfil their obligations, damaging the capital of the counterparty. The table below shows the distribution of bonds in the portfolio as at 31 December 2016, by class of ratings assigned by leading ratings agencies:

Rating classes	%
AAA	0.0%
AA	0.0%
A	6.6%
BBB	93.4%
Total	100.0%

The table refers solely to corporate exposures and not government securities based on the contents of the policies on the control of concentration risk.

Liquidity risk is defined as the risk that the Company may not be able to meet its commitments. As at 31 December 2016, the securities in the portfolio have a high degree of liquidity, in that a significant part of the portfolio is invested in government bonds.

Market risk is defined as the risk of loss due to a change in the fair value of a financial instrument caused by changes in interest rates, exchange rates or market prices.

The part of the portfolio which is invested in bonds is exposed to interest rate risk proportional to the duration of said financial instruments. As at 31 December 2016, the average duration equalled 4.7 years for Class C and 5.5 years for the Credemprevidenza Pension Fund - Secured bond segment.

The portfolio is not exposed to significant exchange rate risk.

Price risk is limited to the variability of the values of units of UCITS in the portfolio (28.89% of the portfolio).

9. INFORMATION ABOUT DISPUTES

There are no significant disputes at the reporting date.

10. NUMBER AND NOMINAL VALUE OF THE OWN SHARES OR HOLDINGS, THE SHARES OR HOLDINGS OF THE PARENT COMPANY HELD IN THE PORTFOLIO, THOSE PURCHASED AND DISPOSED OF DURING THE YEAR, THE CORRESPONDING PORTIONS OF SHARE CAPITAL SUBSCRIBED, THE CONSIDERATIONS AND THE REASONS FOR THE PURCHASES AND DISPOSALS

The share capital of Credemvita S.p.A. remained unchanged compared to the end of last year, at € 71,600,160. It is broken down into 13,876,000 shares with a nominal value of € 5.16 each; this capital is fully paid-up and is held entirely by Credito Emiliano S.p.A..

The company does not hold, and did not purchase or sell, own shares either directly or through third parties or trust companies. The company also has not purchased or sold shares of the parent company. The company does not control other companies and it has no equity investments in parent companies or associates.

The Company is subject to management and coordination pursuant to Articles 2497 *et seq.* of the Italian Civil Code by Credito Emiliano S.p.A..

11. RELATIONS WITH GROUP COMPANIES, DISTINGUISHING BETWEEN PARENT COMPANIES, SUBSIDIARIES AND GROUP COMPANIES, AND RELATIONS WITH ASSOCIATES

The following are in place with Credito Emiliano and other companies belonging to the Credem Group: Commercial agreements for the distribution of insurance products; current account and bank deposit agreements; agreements for the retrocession of management commission on UCITS; securities deposit and asset management agreements; planning and capital management activities; real estate leasing; personnel administration and management services (payroll and salary), contracts relating to EDP services, obligations relating to Italian Legislative Decree No. 81/2008; services inherent to the Compliance activities; services relating to Risk Management and services for activities inherent to anti-money laundering legislation; sundry collaboration services in the performance of secretarial activities and corporate fulfilments; digital conservation of archiving of documents and accounting and technical registers (Credemtel Spa); appointments for management of part of the financial portfolio of the Company (Euromobiliare Sgr). Furthermore, the company avails itself of staff seconded from Credem and companies in the same group. The amounts relating to these transactions are specified in the notes.

12. INTERNAL CONTROL AND RISK MANAGEMENT

Internal control

In 2016, internal control activities were carried out by the Credemvita Internal Auditing Function.

This function has the duty of assessing the effectiveness of the internal control system and the need for updates, also by carrying out support and advisory activities for other company functions. This function's mission takes the form of periodic assessments of company processes, proposing corrective actions to remove any critical issues detected during the audits and the subsequent monitoring of their actual implementation.

In line with industry best practices, the audit method is based on a “risk based - process oriented” approach, which involves mapping the Company processes and identifying/assessing the relative risks, as well as identifying the control activities to be carried out on each of the risks identified.

The audit method is based on the following 4 models:

- the process model;
- the risk model;
- the risk and controls assessment model;
- the internal control system representation model.

On the basis of the foregoing, the Company processes were mapped and the relative risks were identified and assessed, making it possible to identify the areas to be audited by internal audit.

The process of mapping, preparing and updating checklists to support audit activities is dynamic and continuously enacted during planned audit activities.

Risk Management

Credemvita S.p.A has adopted a strategy for undertaking and managing risk based on criteria of sound and prudent management, coherent with the company’s level of capital. This strategy is based on risk assessment principles that consider aspects relating to the significance (impact on income statement) and probability of events.

Risk management strategy is substantially the set of values and behaviour that characterises the company’s approach to risk, in all aspects of its business, from the formulation of business strategies to everyday operations. The risk management approach adopted therefore reflects the Company’s values, influences its culture and its modus operandi and affects the way in which the elements of the risk management system are implemented. The way in which risks are identified, the type of risks undertaken and how these are managed are important components of the risk management system.

The risk management approach adopted, based on proportionality criteria, is conveyed through a specific policy (see “Risk Management Policy”) based on the general principles outlined in IVASS Regulations No. 20 and 36 (and subsequent updates), while specific documentation has been drawn up containing all of the relevant details (Risk Appetite Framework, Investment Policy, ALM Policy, Liquidity Risk Policy, Reference framework for risk profiling, Risk registration procedure, etc.).

Risk management and strategic decisions in general are taken on the basis of risk-based analysis, which enables the Company to optimise capital, improve company performance and mitigate reputational risk vis-à-vis contracting parties, the market and Regulators.

In 2016, work was undertaken to identify specific risk management processes aimed at mitigating risk factors and fine-tuning the methods adopted to identify, assess and control risk.

In light of European regulations on the preparation of financial statement items, which take a “fair value” approach and are supported by international accounting standards (IAS/IFRS), the Company has decided to adopt “market consistent” fair value measurement models for internal Risk Management assessments. Stochastic and/or deterministic valuation models are based on the joint valuation of assets and liabilities.

Furthermore, owing to the European solvency legislation - Solvency II, the Company consolidated the process aimed at supporting the current and future evaluations of risks in line with the requirements of Pillar I and Pillar II of Solvency II.

The main activities performed by the Risk Management unit for 2016 included:

- Fair Value of insurance assets and liabilities;
- Quantification of the annual SCR;
- Continuous monitoring of the SCR and the risk indicators;
- Identification of risk measures based on Solvency II logics;
- Analysis and control of the risks associated with the investments (Investment Policy);
- Analysis and control of Asset Liability Management (ALM Policy);
- Analysis of the liquidity risk (Liquidity Risk Policy);
- Analysis and control of the underwriting and reservation risk (Underwriting and Reservation Policy);
- Controls associated with the Reinsurance Policy and Other risk Mitigation Techniques;
- Analysis of sensitivity to the different risk factors;
- Stress test and scenario analysis (ORSA process);
- EIOPA 2016 Stress Test;
- Joint Stress Test with the Parent Company;
- Current and Prospective Risk Evaluation – ORSA;
- 2016 ORSA Report;
- Self-Assessment for the quantification of operating risk;
- Control of the limits on the Intercompany Transactions;
- Qualitative and quantitative profiling of the risks;
- Annual up-date of the risk management policies and relative method notes.

13. FURTHER INFORMATION

Personnel

At the end of the period, there were exactly 55 employees.

During the year, thirteen employees were seconded on a full or part time basis to Credemassicurazioni S.p.A. and Credito Emiliano S.p.A..

During the year, four staff members seconded from Credemassicurazioni S.p.A. also worked at the Company full or part time, as well as three staff members seconded from Credito Emiliano S.p.A. and four resources on temporary contracts. Training activities continued in order to enhance internal skills.

Information Systems

During 2016, the main evolutions of the company's information systems regarded:

- the adaptation of the infrastructure and of systems for Solvency II, and in particular those relating to PILLAR 3 of the same directive for the forwarding of the quarterly and annual reporting, in line with the legislative changes issued in July. These systems have been used to carry out the forwardings required during the year. The project-related activities linked to the reporting required by the Solvency II legislation will remain active until the first few months of 2017 to consolidate the set-up;
- the fine tuning of the processes, systems and the organisation of Data Governance, which has also led to numerous implementations on the IT platform of the Company with regard to the controls for guaranteeing Data Quality;
- the activation of a project, which will conclude at the end of 2017, dedicated to the adaptation to the new IAS/IFRS legislation regarding the drafting of consolidated financial statements, which will lead to important changes in the system supporting these activities;
- the activation of a project aimed at the assimilation of the PRIIPS (Packaged Retail Investment and Insurance Products) legislation which introduces the discipline of the documents containing key information (Key Investor Document) on the preassembled insurance and retail investment products and which requires dedicated IT instruments. The enforcement of the

legislation has been postponed by a year and therefore the project activities will continue in 2017 to assimilate the new legislative indications;

- the implementation of a procedure to automate and manage the company's outward reinsurance. The activities will be concluded at the beginning of 2017;
- the implementation of a Business Intelligence dashboard for the monitoring and the analysis of the weekly commercial results;
- the performance of market analysis aimed at identifying solutions for Business Intelligence in self-reporting mode and for institutional reporting. The technology on which to base the future developments has therefore been chosen;
- the implementation of a set of standard libraries in the calculation engine for the actuarial valuations and the risk scenarios, which will be completed in 2017;
- the enhancement of the Infoproviding services so as to deal with the needs of both the legislative context (Solvency II first and foremost) and organisational and business-related (controls, trading activities, ...);
- the automation of the post-trading process by means of the use of a dedicated instrument;
- the activation of a project for the selection of a Project Portfolio Management market instrument;
- the general technological evolution of the Company, aimed at providing company smartphones to all the employees to further mobile working;
- the strengthening of the IT infrastructures to ensure the operating continuity, especially in the field of Information Providers and the systems which make it possible to operate on the markets.

In a more specific manner with regard to the evolutions of the Information Systems serving the Business the following is mentioned:

- The possibility of versioning the Investire Sicuro products has been introduced so as to handle certain categories of changes with greater flexibility without having to resort to tariff duplications;
- Maintenance on the agreements of the Investire Sicuro products to adapt them to the amended rates;
- The sales process with the Creacasa network was modified, introducing a specific call via Webservice and the possibility of handling the receipt process by means of the standard SEPA system (SDD);
- The features of the Protezione Mutuo / Protezione Prestito / Protezione Finanziamento products were changed further to the indications highlighted in the IVASS/Bankit letter dated August 2015;
- The Global View products was implemented with 8 new segments and other minimal changes;
- The possibility of adding the underwriting of the Investment Protection option in the post-sales stage of the Global View products was implemented;
- Standardisation and consolidation of the process for the charging of the premiums of the protection products by means of the SEDA/SEPA (SDD) circuit;
- Evolution of the front-end and the back-end of the PASSVIT management system towards a more evolved and standardised version of the supplier with the re-engineering of our customisations;
- Creation of specific Apps (applications for tablets) compatible with all the main Operating Systems to be released to the sales network of advisors;
- The investment lines which can be underwritten on Collection products were implemented, taking them to a total of more than 310. At that time, steps were taken to carry out a further sophistication of the Stop Loss tool;
- The transfer of data of the Suitable Insurance Verification questionnaire from the front-end to the Gianos Assicurazioni procedure was automated and double keyboard input was eliminated;

- An experimental internal Datawarehouse was created on which to make various activities for interrogation on the segments 1, 3 and 5 portfolio more efficient.
- The CQP (Cessione del Quinto della Pensione) collective product initially developed on other mediums was implemented in the main PASSVI management system.

Organisation

Governance Model

At the beginning of 2016, the Company's governance model was completed, adapting it to the primary and regulatory legislation, and the European directives, where applicable.

In particular, as part of the programme of convergence towards the new Solvency II regime (Directive 2009/138/EC), indications on the following were acknowledged: the governance system, including the risk management system, evaluation of the risk profile according to Solvency II principles and the obligations of disclosure to the national authorities. To this end, for each significant company domain, specific policies were defined by the administrative body, or adjusted if already existing, containing the following, respectively: strategies and objectives pursued, roles and responsibilities of the functions involved, and the processes and procedures to be applied.

Organisational Structure

With a view to the continual improvement and constant adjustment of the organisational structure in line with the development of the business and reference context, changes were made to the organisational structure during 2016. The most significant changes included, initially, the establishment of the "Actuarial Unit" in compliance with the new Solvency II legislative context. Furthermore, with a view to enhancing the internal controls and risk management system, and in observance of the provisions as per ISVAP Regulation No. 20/2008, the second level Control, Compliance and Risk Management units were outsourced to the parent company Credem, along with the Anti-money Laundering Unit. By means of these changes, the Company also intends to ensure a suitable alignment with the governance model defined within the sphere of the Solvency II project and an improvement in terms of the effectiveness and efficiency of company processes and greater coverage of risks.

14. FORECAST ON OPERATIONS

The 2017 operative planning for Credemvita focuses on a net positive collection target of more than € 600 million, down with respect to the net production in 2016, which came to € 844 million.

In particular, the decrease is attributable to the product mix which envisages a lower rate of growth in both policies subject to revaluation in 2017, for which net collections of around € 260 million are estimated, compared to € 335 million in collections at the end of 2016, and segment III policies in relation to which net collections of around € 313 million are estimated compared with € 469 million at the end of 2016.

However, despite the lower volumes forecast, also in 2017, Credemvita's offering for these types of policy will be inspired by its goal of achieving the utmost satisfaction of customer requirements while protecting and ensuring adequate returns on investments. The segment III policies are expected to produce net premiums of around € 313 million, collections focused not only on the Unit Linked family of policies entitled Credemvita Collection, but also on the Global View policy, which as from the end of March 2016 will be completed by the launch of 8 new internal funds which can be subscribed by the customers. This policy, intended for a customer category differing to that which the Collection policies address, and distributed mainly by means of bank branches of the placers of the

Company, will be able to count on new funds which extend the investment possibilities available to the subscribers thus able to choose out of wider combinations of asset classes and risk profiles more consistent with their needs and investment expectations.

Segment I and V policies are expected to achieve net collections of around € 260 million, mainly focused on the Investire Sicuro family of policies. These types of policies have always met with great success and, again in 2017, the commercial action of the placers will focus on these products.

Lastly, the collections indicated previously are augmented by around € 33 million in collections from the pension fund and temporary policies for coverage in the event of death (both individual and collective), down compared to around € 41 million in 2016, due to lower growth forecasts for the credit protection component.

Supporting the afore-mentioned development and precisely on a consistent basis with the planning of the mid-period capital and the budget process, the Company has a subordinated bond issue, entitled “Credemvita S.p.A. 4.491% 15/25” ISIN code XS1313785211 with a nominal value of € 50,000,000.00, maturing on 18 December 2025. The issue of the subordinated bonds makes it possible to:

1. strengthen Solvency Ratios, in consideration of the dimensions the company is acquiring and will acquire on a consistent basis with its mid-period planning;
2. be able to benefit from greater elasticity in operating management given the same risk appetite defined by the Board of Directors, increasing the opportunities for potential growth in terms of both greater business and a different product mix, as well as providing the Company with an increased capacity for dealing with adverse market scenarios;
3. adequately plotting out the Company’s path for the next three years, also making provision for a great deal of discontinuity consequent to the enforcement and full operations of the new prudent supervisory regime known as Solvency II.

15. SIGNIFICANT EVENTS SUBSEQUENT TO YEAR END

No significant events took place from the end of 2016 until the date of presentation of the draft Financial Statements, which might significantly affect the balance sheet and financial situation or the economic result under review.

16. CONCLUSIONS AND PROPOSED ALLOCATION OF PROFIT FOR THE YEAR

The financial statements have been prepared in observance of measurement principles and criteria compliant with the provisions established by the Italian Civil Code, Legislative Decree No. 173 of 26 May 1997, Legislative Decree No. 209 of 7 September 2005 and ISVAP Regulation No. 22. The Company’s financial statements have been prepared on a going concern basis, taking into consideration its adequate level of capitalisation, which exceeds the minimum solvency requirements established by current regulations, and the forecast future results.

It is proposed that the profit for the year of € 8,996,558 be allocated as follows:

- € 449,828 to the legal reserve;
- € 8,048,080 for the distribution of dividends;
- € 498,650 to the extraordinary reserve.

Reggio Emilia, Italy, 15 March 2017

On behalf of the Board of Directors
The Chairman
(Giorgio Ferrari)

Attachment I

Company **CREDEMVITA S.P.A.**

Subscribed share capital € 71,600,160 Paid up € 71,600,160

Registered office in Reggio Emilia, Via Luigi Sani, 1

Court

FINANCIAL STATEMENTS

Balance Sheet

financial year **2016**

(Values in Euro)

Values for the previous year

						181	0
		182					
183	0						
184	0	185					
		186					
		187					
		188					
		189	1,941,277			190	1,941,277
		191					
		192					
		193					
		194					
		195		196			0
197	0						
198	0						
199	0						
200	0						
201	0	202					0
203	0						
204	0						
205	0						
206	0						
207	0	208					0
209	0						
210	0						
211	0						
212	0						
213	0	214	0	215			0
			to be carried forward				1,941,277

BALANCE SHEET

ASSETS

Values for the year

		amount carried forward		2.859.721					
C. INVESTMENTS (continued)									
III - Other financial investments									
1. Shares and units									
a) Listed shares	36	0							
b) Unlisted shares	37	0							
c) Units	38	0	39	0					
2. Units of mutual investment funds		40	1.062.334.391						
3. Bonds and other fixed-income securities									
a) listed	41	2.456.241.717							
b) unlisted	42	0							
c) convertible bonds	43	0	44	2.456.241.717					
4. Loans									
a) mortgage loans	45	0							
b) loans on policies	46	0							
c) other loans	47	0	48	0					
5. Units of investment pools			49	0					
6. Deposits with credit institutions			50	0					
7. Other financial investments		51	0	52	3.518.576.108				
IV - Deposits with ceding companies			53	0	54	3.518.576.108			
D. INVESTMENTS BENEFITING LIFE POLICYHOLDERS WHO BEAR THE RISK AND FROM PENSION FUND MANAGEMENT									
I - Investments related to contracts linked to investment funds and market indices									
			55	2.452.086.302					
II - Investments from pension fund management									
			56	216.456.247	57	2.668.542.549			
D bis. REINSURANCE AMOUNTS OF TECHNICAL PROVISIONS									
I - NON-LIFE INSURANCE BUSINESS									
1. Provision for unearned premium		58	0						
2. Provision for outstanding claims		59	0						
3. Provision for participation in profits and reversals		60	0						
4. Other technical provisions		61	0	62	0				
II - LIFE INSURANCE BUSINESS									
1. Mathematical provisions		63	7.540.692						
2. Unearned premium provision for supplementary insurance		64	0						
3. Provision for amounts to be paid		65	628.407						
4. Provision for participation in profits and reversals		66	0						
5. Other technical provisions		67	0						
6. Technical provisions where the investment risk is borne by policyholders and provisions from pension fund management		68	0	69	8.169.099	70	8.169.099		
							to be carried forward		6.198.147.477

Values for the previous year

amount carried forward			1.941.277
216	0		
217	0		
218	0	219	0
		220	407.742.875
221	2.733.277.394		
222	0		
223	0	224	2.733.277.394
225	0		
226	0		
227	0	228	0
		229	0
		230	0
		231	0
		232	3.141.020.269
		233	0
		234	3.141.020.269
		235	1.982.954.362
		236	190.948.872
		237	2.173.903.234
		238	0
		239	0
		240	0
		241	0
		242	0
		243	3.851.083
		244	0
		245	332.526
		246	0
		247	0
		248	0
		249	4.183.609
		250	4.183.609
	da riportare		5.321.048.389

BALANCE SHEET

ASSETS

Values for the year

	amount carried forward			6.198.147.477
E. RECEIVABLES				
I - Receivables resulting from direct insurance transactions, due from:				
1. Policyholders				
a) for premiums for the year	71 1.401.679			
b) for premiums for previous years	72 0	73 1.401.679		
2. Insurance brokers		74 0		
3. Current account companies		75 0		
4. Policyholders and third parties for sums to be recovered		76 0	77 1.401.679	
II - Receivables resulting from reinsurance transactions, due from:				
1. Insurance and reinsurance companies		78		
2. Reinsurance brokers		79 0	80	
III - Other receivables			81 105.155.813	82 106.557.492
F. OTHER ASSET ITEMS				
I - Tangible assets and stock:				
1. Furniture, office machines and means of internal transport		83 238.725		
2. Moveable assets registered in public registers		84 0		
3. Plant and equipment		85 0		
4. Stock and other assets		86 0	87 238.725	
II - Cash and cash equivalents				
1. Bank deposits and postal current accounts		88 183.486.754		
2. Cheques and cash in hand		89 284	90 183.487.038	
III - Own shares			91 0	
IV - Other assets				
1. Receivable transition accounts - reinsurance		92 0		
2. Miscellaneous assets		93 10.399.230	94 10.399.230	95 194.124.993
G. ACCRUALS AND DEFERRALS				
1. For interest			96 19.676.267	
2. For lease charges			97 0	
3. Other accruals and deferrals			98 153.180	99 19.829.447
TOTAL ASSETS				100 6.518.659.409

Values for the previous year

amount carried forward			5.321.048.389
251	647.256		
252	0	253	647.256
		254	0
		255	0
		256	0
		257	647.256
		258	70.078
		259	0
		260	70.078
		261	77.464.994
		262	78.182.328
		263	81.185
		264	0
		265	0
		266	0
		267	81.185
		268	217.189.801
		269	335
		270	217.190.136
		271	0
		272	0
		273	13.636.098
		274	13.636.098
		275	230.907.419
		276	14.227.168
		277	0
		278	149.287
		279	14.376.455
		280	5.644.514.591

BALANCE SHEET
LIABILITIES AND SHAREHOLDERS' EQUITY

Values for the year

A. SHAREHOLDERS' EQUITY				
I	- Subscribed share capital or equivalent funds	101	71.600.160	
II	- Share premium reserve	102		
III	- Revaluation reserves	103		
IV	- Legal reserve	104	7.442.850	
V	- Statutory reserves	105		
VI	- Reserves for own shares and shares of the parent company	106		
VII	- Other reserves	107	84.490.830	
VIII	- Profit (loss) carried forward	108		
IX	- Profit (loss) for the year	109	8.996.558	110
				172.530.398
B. SUBORDINATED LIABILITIES				111
				50.000.000
C. TECHNICAL PROVISIONS				
I - NON-LIFE INSURANCE BUSINESS				
1.	Provision fro unearned premium	112	0	
2.	Provision for outstanding claims	113	0	
3.	Provision for participation in profits and reversals	114	0	
4.	Other technical provisions	115	0	
5.	Equalisation provisions	116	0	117
				0
II - LIFE INSURANCE BUSINESS				
1.	Mathematical provisions	118	3.515.003.425	
2.	Unearned premium provision for supplementary insurance	119		
3.	Provision for amounts to be paid	120	27.424.493	
4.	Provision for participation in profits and reversals	121		
5.	Other technical provisions	122	12.063.356	123
			3.554.491.274	124
				3.554.491.274
D. TECHNICAL PROVISIONS WHERE THE INVESTMENT RISK IS BORNE BY POLICYHOLDERS AND PROVISIONS FROM PENSION FUND MANAGEMENT				
I	- Provisions related to contracts linked to investment funds and market indices	125	2.448.200.469	
II	- Provisions from pension fund management	126	216.456.247	127
				2.664.656.716
	to be carried forward			6.441.678.388

Values for the previous year

	281	71.600.160			
	282	0			
	283	0			
	284	6.551.795			
	285	0			
	286	0			
	287	78.522.824			
	288	0			
	289	17.821.100	290	174.495.879	
			291	50.000.000	
292	0				
293	0				
294	0				
295	0				
296	0	297	0		
298	3.136.734.345				
299	0				
300	25.339.206				
301	0				
302	12.076.863	303	3.174.150.414	304	3.174.150.414
		305	1.980.512.761		
		306	190.948.872	307	2.171.461.633
to be carried forward				5.570.107.926	

BALANCE SHEET
LIABILITIES AND SHAREHOLDERS' EQUITY

Values for the year

	amount carried forward		
			6.441.678.388
E. PROVISIONS FOR RISKS AND CHARGES			
1. Provisions for pensions fund and similar obligations	128	0	
2. Tax provisions	129	0	
3. Other provisions	130	190.000	131 190.000
F. DEPOSITS RECEIVED FROM REINSURERS			132 0
G. PAYABLES AND OTHER LIABILITIES			
I - Payables resulting from direct insurance transactions, due to:			
1. Insurance brokers	133	24.600.198	
2. Current account companies	134		
3. Policyholders for security deposits and premiums	135	109.604	
4. Guarantee funds for policyholders	136	137 24.709.802	
II - Payables resulting from reinsurance transactions, due to:			
1. Insurance and reinsurance companies	138	1.411.424	
2. Reinsurance brokers	139	0	140 1.411.424
III - Bonds		141	0
IV - Payable due to banks and financial institutions		142	0
V - Loans guaranteed by mortgage		143	0
VI - Other loans and other financial payables		144	0
VII - Provision for employee termination indemnities		145	462.436
VIII - Other payables due			
1. For taxes borne by policyholders	146	65.196	
2. For other taxes	147	33.135.346	
3. To social security and welfare institutions	148	133.600	
4. Other payables	149	10.041.213	150 43.375.355
IX - Other liabilities			
1. Payable transition accounts - reinsurance	151	0	
2. Commissions for premiums being collected	152	0	
3. Other liabilities	153	6.752.027	154 6.752.027 155 76.711.044
	to be carried forward		6.518.579.432

Values for the previous year

amount carried forward			5.570.107.926
		308	0
		309	0
		310	15.000
		311	15.000
		312	0
313	22.756.190		
314	0		
315	723		
316	0	317	22.756.913
318	875.124		
319	0	320	875.124
		321	0
		322	0
		323	0
		324	0
		325	327.874
326	55.368		
327	32.999.224		
328	142.194		
329	9.657.072	330	42.853.858
331	0		
332	0		
333	7.498.138	334	7.498.138
		335	74.311.907
to be carried forward			5.644.434.833

BALANCE SHEET
LIABILITIES AND SHAREHOLDERS' EQUITY

	amount carried forward	Values for the year	
			6.518.579.432
H. ACCRUALS AND DEFERRALS			
1. For interest	156	0	
2. For lease charges	157	0	
3. Other accruals and deferrals	158	79.977	159 79.977
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY			160 6.518.659.409

Values for the previous year

amount carried forward		5.644.434.833
	336	0
	337	0
	338	79.758
	339	79.758
	340	5.644.514.591

The undersigned states that the present Balance Sheet is in agreement with the principles of accuracy and the accounts

The legal representatives of the Company (*)

Giorgio Ferrari (President) (**)

_____ (**)

_____ (**)

Attachment II

Company **CREDEMVITA S.P.A.**
.....
.....

Subscribed share capital € 71.600.160,00 Paid up € 71.600.160,00

Registered office in Reggio Emilia, Via Luigi Sani, 1
Court

FINANCIAL STATEMENTS

Income Statement

Financial year **2016**

(Values in Euro)

INCOME STATEMENT

Values for the year

I. NON-LIFE TECHNICAL ACCOUNT			
1. EARNED PREMIUMS, NET OF REINSURANCE			
a) Gross premiums written	1		
b) (-) Reinsurance premiums paid	2		
c) Change in gross provision for unearned premiums	3		
d) Change in provision for unearned premiums - reinsurers' share	4		5
2. (+) SHARE OF PROFIT FROM INVESTMENTS TRANSFERRED FROM THE NON-TECHNICAL ACCOUNT (ITEM III. 6)			6
3. OTHER TECHNICAL INCOME, NET OF REINSURANCE			7
4. CHARGES FOR CLAIMS, NET OF RECOVERIES AND REINSURANCE			
a) Amounts paid			
aa) Gross amount	8		
bb) (-) reinsurance amount	9	10	
b) Change in recoveries net of reinsurers' share			
aa) Gross amount	11		
bb) (-) reinsurance amount	12	13	
c) Change in provision for outstanding claims			
aa) Gross amount	14		
bb) (-) reinsurance amount	15	16	17
5. CHANGE IN OTHER TECHNICAL PROVISIONS, NET OF REINSURANCE			18
6. REVERSALS AND PARTICIPATION IN PROFITS, NET OF REINSURANCE			19
7. OPERATING EXPENSES:			
a) Acquisition commissions	20		
b) Other acquisition costs	21		
c) Changes in commissions and other acquisition costs to be amortised	22		
d) Collecting commissions	23		
e) Other administrative expenses	24		
f) (-) Commissions and participation in profits received by reinsurers	25		26
8. OTHER TECHNICAL CHARGES, NET OF REINSURANCE			27
9. CHANGES IN EQUALISATION PROVISIONS			28
10. RESULT OF TECHNICAL ACCOUNT - NON LIFE BUSINESS (Item III. 1)			29

Values for the previous year

		111	
		112	
		113	
		114	115
			116
			117
	118		
	119	120	
	121		
	122	123	
	124		
	125	126	127
			128
			129
		130	
		131	
		132	
		133	
		134	
		135	136
			137
			138
			139

INCOME STATEMENT

Values for the year

II. LIFE TECHNICAL ACCOUNT					
1. PREMIUMS FOR THE YEAR, NET OF REINSURANCE:					
a) Gross premiums written	30	1.342.575.226			
b) (-) reinsurance premiums paid	31	5.119.676		32	1.337.455.550
2. INCOME FROM INVESTMENTS:					
a) Income from shares and units	33				
(of which: from group companies	34)		
b) Income from other investments:					
aa) from land and buildings	35				
bb) from other investments	36	70.473.755	37	70.473.755	
(of which: from group companies	38)		
c) Write-backs on investments	39	207.467			
d) Profit on investment disposals	40	46.161.145			
(of which: from group companies	41		)	42	116.842.367
3. UNREALISED INCOME AND CAPITAL GAINS RELATING TO INVESTMENTS BENEFITING POLICYHOLDERS WHO BEAR THE RISK AND INVESTMENTS FROM PENSION FUND MANAGEMENT					
				43	87.658.107
4. OTHER TECHNICAL INCOME, NET OF REINSURANCE					
				44	16.642.260
5. CHARGES FOR CLAIMS, NET OF REINSURANCE:					
a) Amounts paid					
aa) Gross amount	45	495.790.417			
bb) (-) Reinsurance amount	46	846.916	47	494.943.501	
b) Changes in provisions for amounts to be paid					
aa) Gross amount	48	2.085.287			
bb) (-) Reinsurance amount	49	295.882	50	1.789.405	51
bb) (-) Reinsurance amount	49	295.882	50	1.789.405	496.732.906
6. CHANGE IN MATHEMATICAL PROVISIONS AND OTHER TECHNICAL PROVISIONS, NET OF REINSURANCE					
a) Mathematical provisions:					
aa) Gross amount	52	378.269.079			
bb) (-) Reinsurance amount	53	3.689.609	54	374.579.470	
b) Unearned premium provision for supplementary insurance:					
aa) Gross amount	55				
bb) (-) Reinsurance amount	56		57		
c) Other technical provisions					
aa) Gross amount	58	-13.507			
bb) (-) Reinsurance amount	59		60	-13.507	
d) Technical provisions where the investment risk is borne by policyholders and from pension fund management					
aa) Gross amount	61	493.195.083			
bb) (-) Reinsurance amount	62		63	493.195.083	64
bb) (-) Reinsurance amount	62		63	493.195.083	867.761.046

Values for the previous year

	140	1,578,928,741		
	141	2,592,578	142	1,576,336,163
	143			
(of which: from group companies	144)		
	145			
	146	64,131,785	147	64,131,785
(of which: from group companies	148)		
	149			
	150	108,971,112		
(of which: from group companies	151	)	152	173,102,897
			153	66,096,038
			154	15,041,227
	155	460,636,161		
	156	738,582	157	459,897,579
	158	2,786,501		
	159	55,612	160	2,730,889
	161		161	462,628,468
	162	418,814,606		
	163	1,708,641	164	417,105,965
	165			
	166		167	
	168	316,073		
	169		170	316,073
	171	741,942,909		
	172		173	741,942,909
			174	1,159,364,947

INCOME STATEMENT

Values for the year

7. REVERSALS AND PARTICIPATION IN PROFITS, NET OF REINSURANCE			65	
8. OPERATING EXPENSES:				
a) Acquisition commissions	66	10.632.391		
b) Other acquisition costs	67	1.294.515		
c) Changes in commissions and other acquisition costs to be amortised	68			
d) Collecting commissions	69	67		
e) Other administrative expenses	70	9.442.855		
f) (-) Commissions and participation in profits received by reinsurers	71	125.143	72	21.244.685
9. INVESTMENT CHARGES:				
a) Investment management costs and interest expense	73	12.957.788		
b) Value adjustments on investments	74	19.116.696		
c) Losses on investment disposals	75	18.093.134	76	50.167.618
10. UNREALISED FINANCIAL AND BORROWING COSTS AND CAPITAL LOSSES RELATING TO INVESTMENTS BENEFITING POLICYHOLDERS WHO BEAR THE RISK AND INVESTMENTS FROM PENSION FUND MANAGEMENT			77	55.721.607
11. OTHER TECHNICAL CHARGES, NET OF REINSURANCE			78	48.533.873
12. (-) SHARE OF PROFIT FROM INVESTMENTS TRANSFERRED TO THE NON-TECHNICAL ACCOUNT (item III. 4)			79	3.275.783
13. RESULT OF TECHNICAL ACCOUNT - LIFE BUSINESS (Item III. 2)			80	15.160.766
III. NON-TECHNICAL ACCOUNT				
1. RESULT OF TECHNICAL ACCOUNT - NON LIFE BUSINESS (item I. 10)			81	
2. RESULT OF TECHNICAL ACCOUNT - LIFE BUSINESS (item II. 13)			82	15.160.766
3. INCOME FROM INVESTMENTS OF THE NON-LIFE BUSINESS:				
a) Income from shares and units	83			
(of which: from group companies	84			
b) Income from other investments:				
aa) from land and buildings	85			
bb) from other investments	86	87		
(of which: from group companies	88			
c) Write-backs on investments	89			
d) Profit on investment disposals	90			
(of which: from group companies	91		92	

Values for the previous year

		175	
		
	176	12.785.505	
	177	1.059.981	
	178	.....
	179	157	
	180	6.960.771	
	181	2.122	182
		.....	20.804.292
	183	7.253.958	
	184	3.884.059	
	185	60.128.621	186
		.....	71.266.638
			187
			45.957.830
			188
			41.912.019
			189
			5.697.574
			190
			22.944.557
			191
		
			192
			22.944.557
			193
		
(of which: from group companies	194)	
	195	.....
	196	197	
(of which: from group companies	198)	
	199	.....
	200	.....
(of which: from group companies	201	)	202
		

INCOME STATEMENT

Values for the year

4. (+) SHARE OF PROFIT FROM INVESTMENTS TRANSFERRED FROM THE LIFE TECHNICAL ACCOUNT (item II. 12)		93	3.275.783
<hr style="border-top: 1px dotted black;"/>			
5. INVESTMENT CHARGES OF THE NON-LIFE BUSINESS:			
a) Investment management costs and interest expense	94		
b) Value adjustments on investments	95		
c) Losses on investment disposals	96	97	
<hr style="border-top: 1px dotted black;"/>			
6. (-) SHARE OF PROFIT OF INVESTMENTS TRANSFERRED TO THE NON-LIFE TECHNICAL ACCOUNT (item I. 2)		98	
<hr style="border-top: 1px dotted black;"/>			
7. OTHER INCOME		99	906.328
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8. OTHER EXPENSES		100	4.474.537
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9. PROFIT FROM ORDINARY OPERATIONS		101	14.868.340
<hr style="border-top: 1px dotted black;"/>			
10. EXTRAORDINARY INCOME		102	27.058
<hr style="border-top: 1px dotted black;"/>			
11. EXTRAORDINARY CHARGES		103	175.005
<hr style="border-top: 1px dotted black;"/>			
12. RESULT FROM EXTRAORDINARY OPERATIONS		104	-147.947
<hr style="border-top: 1px dotted black;"/>			
13. RESULT BEFORE TAX		105	14.720.393
<hr style="border-top: 1px dotted black;"/>			
14. INCOME TAXES FOR THE YEAR		106	5.723.835
<hr style="border-top: 1px dotted black;"/>			
15. PROFIT (LOSS) FOR THE YEAR		107	8.996.558
<hr style="border-top: 1px dotted black;"/>			

Values for the previous year

	203	5.697.574
	204	
	205	
	206	
	207	
	208	
	209	985.733
	210	1.578.284
	211	28.049.580
	212	10.530
	213	194.529
	214	-183.999
	215	27.865.581
	216	10.044.481
	217	17.821.100

The undersigned states that the present Balance Sheet is in agreement with the principles of accuracy and the accounts

The legal representatives of the Company (*)

Giorgio Ferrari (President) (**)

_____ (**)

_____ (**)

CREDEMVITA S.p.A.

Single member company
subject to management and coordination (pursuant to art. 2497 *bis* of the Italian Civil Code)
by Credito Emiliano S.p.A.

Registered Office and Headquarters: Via Luigi Sani 1 - 42121 REGGIO EMILIA - ITALY
Fully paid-up share capital € 71,600,160
Taxpayer's Code 01437550351

Reggio Emilia Economic and Administrative Index no. 185343 - Register of Companies no.
01437550351

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 DECEMBER 2016

FORM, CONTENT AND ACCOUNTING STANDARDS OF THE FINANCIAL STATEMENTS

The financial statements for the year ended as at 31 December 2016, which include the Balance Sheet and Income Statement as well as the Notes, attachments and Directors' Report, have been prepared in compliance with the provisions pursuant to Italian Legislative Decree No. 209/2005 and Italian Legislative Decree No. 173/1997. Furthermore, the balance sheet and income statement formats have been drawn up in accordance with the matters envisaged by IVASS Provision No. 53 dated 6 December 2016, amending and supplementing Regulation No. 22 dated 4 April 2008. They were also prepared in line with the circulars and other provisions issued by the Supervisory Authority, special industry regulations and, when applicable and if not conflicting with the regulations referred to previously, the accounting standards of the Italian National Councils of Professional and Certified Public Accountants, the Italian Accounting Standard Authority, instructions provided by the national industry association ANIA.

Since the Company is authorised to operate exclusively in the Life segments, the attachments envisaged Ivass Provision No. 53 dated 6 December 2016 amending and supplementing Regulation No. 22 of 4 April 2008 relating to the Non-Life segments have not been compiled and commented on. The Statements of the Credemprevidenza - Open-End Pension Fund (attachment B to these financial statements) have been prepared for each segment (secured bond, balanced, equity and flexible), include the respective notes and are accompanied by the Directors' Report (attachment A to these financial statements).

No special events took place that would require using the exemptions pursuant to article 2423, paragraph 4 and article 2423 bis, paragraph 2. Furthermore, when necessary, the risks and losses for the year are taken into account even if they were known only after year-end.

In compliance with the provisions of the afore-mentioned IVASS Provisions No. 53 dated 6 December 2016 amending and supplementing Regulation No. 22 of 4 April 2008, these notes include the following parts:

- "A" Measurement criteria
- "B" Notes to the balance sheet and income statement
- "C" Further information.

The values reported in the financial statements are in euro, with no decimals, while the values reported in these Notes, including the relative attachments, are expressed in thousands of euro.

PART A - MEASUREMENT CRITERIA

Section 1 - Disclosure of measurement criteria

The measurement criteria used to prepare the financial statements comply with the principle of prudent accounting and adopt the going concern assumption, and also take into account the economic function of the asset or liability element considered, on an accrual basis. In compliance with current regulations, no items have been offset. The accounting standards and measurement criteria adopted meet the objective of providing a clear, true and fair view of the Company's balance sheet, financial position and net result for the period, and are the same as those used for the previous year.

The measurement criteria acknowledge the amendments made to the Accounting Standards approved by the Italian Accounting Standard Authority, published on 5 August 2014 and applicable for financial statements for years ending as at 31 December 2015.

The standards and criteria adopted are described below for each financial statement item.

Start-up and expansion costs and other long-term costs

Intangible assets, considered to be for long-term use, are recognised at purchase cost inclusive of directly attributable accessory charges.

Intangible assets are recognised and amortised, with the consent of the Board of Statutory Auditors, based on their useful life, as established in art. 2426 of the Italian Civil Code. The following rates are used:

- . 20%: start-up and expansion costs and expenses for improvements to third-party assets
 - . 20% for software with a useful life of at least 5 years;
 - . 33% for other expenses of updating EDP procedures and software usage licences.
- Days of effective competence for the bond issue charges.

The abovementioned costs with long-term useful life are directly adjusted through amortisation.

If the net amount, calculated as noted above, exceeds the amount reasonably expected to be recovered in future years, the corresponding impairment is recognised. This amount is written back in subsequent years if the reasons for recognising the impairment are eliminated.

Investments

The breakdown between financial investments for long-term use and financial investments for short-term use complies with the criteria established by Board of Directors resolution dated 13 September 2016 and the provisions of IVASS Regulation No. 24/2016. In particular, the above-mentioned resolution establishes that fixed-rate debt securities used to hedge the reserves of the segment I and V products, with guaranteed capital and/or rates of return, and floating-rate debt securities with a residual life of at least 2 years at the trading date, may be allocated to the long-term segment. In any event, the residual life and the characteristics of the instrument will have to be suitable for ensuring a portfolio planning consistent with the economic-financial situation of the Company, both current and forecast.

Class C investments

Investments in fixed-income securities

Financial investments for shorter-term use

Listed fixed-income securities are measured and recognised at the lower of book value or market value at the date of year-end, calculated on the basis of the price

on the last market day of the year. The book value is represented by purchase cost, calculated using the method of running weighted average cost by movement. This value is increased by the share of the issue spread for the year.

For implicit rate securities (zero coupon), the amount of capital appreciation for the year is recognised on an accrual basis.

Unlisted bonds are measured at the lower of the above-mentioned weighted average cost and the presumed realisable value at year-end inferred from the main contributors or, if unavailable, calculated with reference to listed securities with similar characteristics or on the basis of other objective elements.

Any write-backs are recognised within the limits of the write-downs recognised previously.

Derivative financial instruments are measured at presumed realisable value.

These notes specifically highlight the differences between book values and market values at year-end.

Financial investments for long-term use

Bonds are measured at purchase cost, calculated using the method of running weighted average cost by movement, in addition to the accrued issue spread and adjusted by the positive or negative trading spread for the year accrued at year-end close. These investments are written down at year-end in case of impairment. The write-down may be written back in subsequent years if the reasons for the impairment are eliminated.

For implicit rate securities (zero coupon), the amount of capital appreciation for the year is recognised on an accrual basis.

These notes specifically highlight the differences between book values and market values at year-end.

Investments in mutual investment funds and Sicavs

Mutual investment funds and SICAVs, recorded in the segment of financial investments for shorter-term use, are valued at the lower of the book value recognised in the accounts and the year-end value disclosed by the manager. The book value is represented by purchase cost, calculated using the method of running weighted average cost by movement. For these securities, any write-backs are recognised within the limits of the write-downs recognised previously.

Class D investments (investments benefiting life policyholders who bear the risk and from pension fund management)

The value of class D investments covering contracts pursuant to Article 41 of Italian Legislative Decree No. 209/2005 is determined on the basis of the current value expressed on the last transaction day of the year, as officially communicated by the issuing entities on the basis of their valuation and, for listed securities, adopting the values expressed in the reference market.

Securities and units belonging to class “D” investments are considered investments not destined to remain part of the company’s assets in the long-term.

Technical reserves attributable to reinsurers

The company has the following reinsurance agreements:

- “excess agreement with annual risk premiums” entered into with Munich Re;
- “excess quota agreement with single risk premiums” entered into with Munich Re;
- “proportional quota agreement with single premiums” entered into with RGA.

Technical reserves attributable to reinsurers are recognised for reinsurance coverage, applying the conditions of the agreements.

Receivables

Receivables are recognised in the financial statements at presumed realisable value.

Other asset items:

Property, plant and equipment and stock

Property, plant and equipment are recognised at purchase cost inclusive of directly attributable charges. The value of these assets, calculated as noted above, is systematically depreciated based on the remaining useful life. Depreciation is calculated using rates meant to represent deterioration for the year. The rates adopted, which also meet fiscal criteria, are the following:

- 12% furniture and ordinary office machines
- 15% fixtures
- 20% electronic office machines
- 25% vehicles

Ordinary maintenance and repair costs are allocated to the income statement in the year in which they are incurred. Stock, especially printed materials and consumables, is fully expensed during the year for prudent valuation purposes.

Please note that monetary and economic revaluations or exemptions pursuant to Articles 2423 and 2423 *bis* of the Italian Civil Code have not been applied and that the company has no assets previously subject to revaluation pursuant to Italian Law No. 72 of 19 March 1983.

Cash and cash equivalents

Cash and cash equivalents are recognised at their actual nominal amount.

Accruals and deferrals

Accruals and deferrals are calculated and recognised in accordance with the accrual principle.

Guarantees, commitments and other memorandum accounts

These are recognised in the financial statements at the equivalent value of the commitments assumed and guarantees given. The amounts of securities deposited with third parties are calculated at book value.

Technical reserves

Mathematical reserves

These are calculated specifically for each contract using technical actuarial techniques in line with the provisions envisaged by Attachment No. 14 to the Isvap Regulation No. 22 of 4 April 2008, as amended by IVASS Provision No. 53 dated 6 December 2016 (hereinafter "IVASS Attachment No. 14") and are sufficient to cover commitments undertaken in relation to policyholders.

Mathematical reserves are valued based on pure commitments, in line with the commitments assumed by the Company pursuant to the Special Conditions of the individual rate types and revaluation criteria, for types that are part of separate management.

To calculate the mathematical reserves, the recurrent method is used for rates for benefits subject to revaluation and the prospective method is used for rates for coverage in the event of death and outlined in the report of the actuarial unit.

Additional reserves for financial risk

To determine the value of the additional reserve for guaranteed interest rate risk for the individual separate portfolios and, within these, for each level of financial guarantee given on the contracts, the Company has determined the current and expected return for each separate portfolio in compliance with the provisions pursuant to Articles 24 to 31 of the IVASS Attachment No. 14, and by applying the calculation principles and methods pursuant to Articles 33 and 34 of the same.

Additional reserve for demographic longevity risk

For immediate life annuity contracts with first-order demographic bases, an additional reserve has been recognised for demographic risk in compliance with the provisions as per Articles 36 and 38 of IVASS Attachment No. 14.

Reserves for amounts to be paid

The reserves for amounts to be paid take into account the capital to be paid for all policy payments pending at year-end for surrenders, claims and maturities, in compliance with Article 23 *bis*, paragraph 5 of the Isvap Regulation No. 22 dated 4 April 2008 as amended by IVASS Provision No. 53 dated 6 December 2016.

Other technical reserves: reserve for future expenses

The other technical reserves mainly consist of reserves for future expenses, calculated contract by contract on the basis of the management cost loading envisaged for the individual rates. In particular, the methods for calculating the reserve for future expenses are described in section 10 of these Notes.

Additional reserve for demographic mortality risk

For rates for Temporary Coverage in the event of death, an analysis using second-order development assumptions was conducted in order to verify a realistic coverage of the risks assumed by the Company. This analysis was conducted on policies existing at the reporting date, broken down by Individual and Group rates.

Technical reserves included in class “D” under liabilities

For contracts under which the investment risk is borne by policyholders, in compliance with art. 41, paragraphs 1 and 2 of Legislative Decree 209/05, the mathematical reserves correspond to the market value of the relative assets allocated for coverage purposes included in class “D” under assets.

Provisions for risks and charges

Provisions for risks and charges are used to cover losses or payables the nature of which is known and which are certain or likely to exist, but for which the amount or the date on which they will arise are unknown.

PAYABLES

Payables are recognised at nominal value.

PROVISION FOR EMPLOYEE SEVERANCE PAY

This represents the liability at year-end to all employees. It is calculated in compliance with Article 2120 of the Italian Civil Code, Italian Legislative Decree No. 47 of 18 February 2000 and collective labour agreements in force, taking into account the years of service of each employee and the wages earned.

As of 1 January 2007, the rules laid out under Italian Legislative Decree No. 252 of 5 December 2005 came into force.

As a result, employees had until 30 June 2007 to choose whether to transfer their severance pay to a supplementary pension plan. Subsequently, beginning on 1 July 2007, the silent consent mechanism came into effect entailing the automatic

transfer of severance pay to a supplementary pension plan for all workers who had not indicated otherwise, or to the INPS fund if they had.

Premiums and additional charges for the year

Premiums, inclusive of additional fees, are accounted for on an accrual basis regardless of the date on which they are actually collected.

Acquisition commissions

Acquisition commissions are recognised in full during the year.

Income and charges

These are recognised in the Income Statement in accordance with the principle of prudence and the accrual principle.

Current, deferred and prepaid taxes

Current income tax due for the year is calculated in compliance with tax laws in force, on the basis of a realistic and prudent estimate of total taxable income. This charge is recognised in the income statement on an accrual basis, and has a balancing entry under "Payables for other taxes".

Deferred tax assets and liabilities are recognised in the income statement as an adjustment and/or addition to "Income taxes for the year" with a balancing entry, respectively, under "Other receivables" and/or "Tax provisions".

Deferred tax liabilities and assets are calculated based on the tax rates in force in the year in which the repayment occurs. The provisions of accounting standard No. 25 and the principles of prudence established in art. 2423 *bis* of the Italian Civil Code were observed for the allocation of deferred tax assets.

In fact, deferred tax assets are recognised only if there is a reasonable certainty that taxable income of at least the total amount of the correlated positive tax effects will be generated in the years in which such effects are produced.

Deferred tax liabilities are recognised only if prerequisites for translating the latent tax charge into an actual tax charge are met.

Foreign currency translation

Items in foreign currency are translated in compliance with OIC 26.

Transfer of the share of profit from investments

According to attachment 11 of IVASS Provision No. 53 dated 6 December 2016 amending and supplementing Regulation No. 22 of 4 March 2008, a share of profit from investments is transferred from the technical account to the non-technical account.

PART B - NOTES TO THE BALANCE SHEET AND INCOME STATEMENT

The company is authorised to operate in the life segments: therefore, it is not required to prepare separately a balance sheet relating to the non-life and life segments, or to break down the result for the year between the non-life and life segments.

In accordance with art. 2427 of the Italian Civil Code, the amounts of the asset, liability and income statement items are described along with the changes that took place during the year and the information required for the individual items. The values referred to within the individual items and tables are expressed in thousands of euro.

BALANCE SHEET - ASSETS

Section 1 – Intangible assets (item B)

A summary of the changes in intangible assets is provided in attachment 4. The opening balances correspond to the closing balances at the end of the previous year, net of long-term costs fully amortised at the beginning of the year. The changes in start-up and expansion costs and other long-term costs during the year are described below in detail.

Other long-term costs (item B.5)

Other long-term costs are mainly for usage licences and the associated customisations.

The change in other long-term costs is as follows:

Description	Opening balance	Increases/decreases for the year	Amortisation for the year	Book value
Software usage licences	770	836	-758	848
Expenses for improvements to third-party assets	5	398	-81	322
Bond issue charges	763		-77	686
Work in progress	403	601		1,004
Total	1,941	1,835	-916	2,860

The table above shows a total of € 758 thousand in amortisation of IT procedures. The software increases column refers to the creation and installation of operating and technical IT procedures with the relative adjustments and customisations, which began being used in 2016, totalling € 836 thousand. The increases in Expenses for improvements to third party assets, amounting to € 398 thousand, refer to costs incurred for the premises of the new company headquarters. The bond issue charges were incurred for the issue of the subordinated bond Credemvita spa 4.491% 15/25, amortised on the basis of the duration of the same. No write-downs were necessary during the year.

Section 2 - Investments (item C)

Land and buildings (item C.I)

The company does not own land or buildings.

Investments in group companies and other investees (item C.II)

At year-end, the company does not hold any portfolio investments in group companies and in other investees.

Other financial investments (item C.III)

The summary breakdown of other financial investments based on use is provided in attachment 8.

The summary of changes in other financial investments for long-term use is provided in attachment 9.

In compliance with the measurement criteria described in part A of these Notes, the following two tables show the book value of the financial instrument categories

included in “Other financial investments” compared with the previous year and with the specific market value as at 31 December 2016.

Type	Book value 31/12/2016	%	Book value 31/12/2015	%
Mutual investment funds and SICAVs:	1,062,335	30.19	407,742	12.98
- bonds	754,852	21.45	327,915	10.44
- equity	307,266	8.73	79,607	2.53
- real estate	217	0.01	220	0.01
Listed government bonds:	2,253,136	64.04	2,552,169	81.25
- floating rate	72,998	2.07	29,514	0.94
- fixed rate	2,180,138	61.96	2,522,655	80.31
Listed bonds:	203,105	5.77	181,108	5.77
- floating rate	141,866	4.03	85,589	2.72
- fixed rate	61,239	1.74	95,519	3.04
Total	3,518,576	100.00	3,141,019	100.00

Compared with 31 December 2016, the part of the portfolio invested in Mutual investment funds and SICAVs increased, while the component invested in government securities decreased.

Investments	Book value 31/12/2016	Market value 31/12/2016	Latent gains/losses
Mutual investment funds and SICAVs	1,062,335	1,063,152	817
Current listed government bonds	421,501	421,520	19
Non-current listed government bonds	1,831,635	1,996,003	164,368
Current listed bonds	120,834	120,834	0
Non-current listed bonds	82,271	84,543	2,272
Total	3,518,576	3,686,052	167,476

A comparison between the book value and the market value as at 31 December 2016 shows a latent net capital gain of € 167,476 thousand.

In compliance with IVASS Provision No. 53 dated 6 December 2016 amending and supplementing Regulation No. 22/2008, the details of the most significant positions are reported below by issuer.

Issuer	Book value 31/12/2016	%
Italy	2,016,031	82.1
Spain	221,815	9.0
Intesa Sanpaolo Spa	27,097	1.1
UniCredit SpA	23,405	1.0
Unione di Banche Italiane	20,473	0.8
Cassa Dep Prestiti SpA	19,907	0.8
France	15,290	0.6
Daimler AG	13,026	0.5
ACEA SpA	12,329	0.5
Glencore Finance Europe	9,009	0.4
IREN SPA	8,586	0.3
Mediobanca SpA	8,524	0.3

In 2016, bonds and other fixed-income securities recognised in items C.II and C.III accrued € 63,883 thousand in interest, € 2,139 thousand in positive issue spreads, € 1,176 thousand in positive trading spreads, € 3,275 thousand in income on UCITS, € 1,295 thousand in negative issue spreads and € 10,499 thousand in negative trading spreads. Trading gains totalled € 46,161 thousand and trading losses came to € 18,093 thousand. Also in 2016, write-downs were recognised on the portfolio for shorter-term use, net of write-backs, amounting to € 18,910 thousand.

The table below provides details on the structured bonds at year-end.

ISIN	Description	Nominal value	Book value	Rating
DE0003083358	DB 0 06/04/19	2,000.0	1,981	BBB
XS0451161748	NOMURA 0 09/30/19	500.0	500	A
Total		2,500	2,481	

Structured bonds were used in compliance with the company's Board of Directors resolution dated 13 September 2016. This resolution establishes that "investment grade" securities are allowed in Class C portfolios.

The above-mentioned structured bonds are consistent with the risk profiles expected by policyholders, based on the investment objectives and contractual conditions signed by the participants of each product type.

In 2016, no sales of securities for long-term use were made. The company carried out a transfer of government securities during the year from the short-term segment to the long-term segment for a total nominal amount of € 40,000 thousand. This transfer led to a capital loss on valuation of € 727 thousand.

Section 3 - Investments benefitting life policyholders who bear the risk and from pension fund management (item D)

Investments related to benefits linked to investment funds and market indices (item D.I)

Section D.I investments regard 16 internal Unit-Linked funds and 395 external Unit-Linked funds. The book value of these asset categories as at 31 December 2016 is reported below. Since the investments of this section are valued at market value as at 31 December 2016, no comparison is provided between the book value and that market value.

Type	Book value 31/12/2016	%
Internal Unit-Linked funds	680,055	27.7
External Unit-Linked funds	1,772,031	72.3
Total	2,452,086	100

All section D.I assets are investments for shorter-term use. A summary of investments relating to the 16 internal Unit-Linked funds and the 395 external Unit-Linked funds is provided in attachment 11.

With reference to the 16 internal Unit-Linked funds, the book value of the financial instrument categories compared with the previous year is reported below.

Type	Market value 31/12/2016	%	Market value 31/12/2015	%
Government bonds and bonds	23,377	3.4	11,145	2.0
UCITS	646,263	95	505,754	92.4
Liquidity and accruals	10,415	1.5	30,201	5.5
Total	680,055	100.0	547,100	100.0

Investments from pension fund management (item D.II)

The investments for this item amount to € 216,456 thousand and relate to the assets of the "Credempresidenza Open-End Pension Fund". The pension fund is broken down into four segments. All assets of the four segments are investments for shorter-term use. A summary of the item D.II investments is provided in attachment 12. Further information is provided in the pension fund segment statements attached to these financial statements.

The book value of the financial instrument categories compared with the previous year is reported below. Since the investments of this section are valued at market value as at 31 December 2016, no comparison is provided between the book value and that market value.

Type	Market value 31/12/2016	%	Market value 31/12/2015	%
Government bonds and bonds	73,959	34.2	60,633	31.8
UCITS	132,911	61.4	118,277	61.9
Liquidity (*) and accruals	9,586	4.4	12,039	6.3
Total	216,456	100	190,949	100

(*) includes the contributions collected in December.

Section 4 - Technical reserves attributable to reinsurers (item D bis)

Technical reserves attributable to reinsurers - Life segments (item D bis - II)

The company has two reinsurance treaties in place with Reinsurance Company Munich Re, and a reinsurance treaty with the Reinsurance Company RGA regarding coverage in the case of death. At the end of the year, the technical reserves attributable to reinsurers amount to € 8,169 thousand (mathematical reserves of € 7,541 thousand and reserves for amounts to be paid of € 628 thousand).

Section 5 - Receivables (item E)

Receivables total € 106,557 thousand, and are almost all included in “Other receivables”, reported in the table below.

Receivables from policyholders amount to € 1,402 thousand. These receivables are primarily for premiums issued in the last part of the year relating to segment I investment policies, which were almost all collected in the first part of 2016.

Other receivables (item E.III)

The details of this item are provided below.

Description	As at 31/12/2016	As at 31/12/2015
Receivables pursuant to Italian Decree Law No. 209/02 relating to technical reserves	91,213	70,413
Withholdings on bank interest	5	8
Withholdings on SICAV income	703	909
Deferred tax assets	497	378
IRAP receivable	149	0
IRAP advance payment	1,489	1,787
IRES advance payment	7,565	2,450
Insurance tax advance payment	121	128
Advance payment of virtual stamp duty on insurance policies	358	0
Advance payment of virtual stamp duty on insurance policies	1,237	470
Due from Inland Revenue D.L. 201/11 Art. 2	76	76
Due from Inland Revenue for 770 tax return	1	1
Other amounts due from Inland Revenue	6	6
Receivables for liquidity to be received from Unit-Linked and Pension Funds	758	0
Receivables for retrocessions on commissions	446	420
Due from customers	361	330
Due from suppliers	7	13
Other items	164	76
Total	105,156	77,465

The item "Receivables pursuant to It. Decree Law No. 209/02 relating to technical reserves" includes a € 91,213 thousand tax credit on mathematical reserves, due pursuant to Decree Law of 24 September 2002, converted with amendments by Law No. 265 of 22 November 2002, net of uses during the year. The rate of 0.45% expected for the year 2016 was used to calculate the increase for the year in the receivable pursuant to Italian Decree Law No. 209/02. The increase in this receivable is associated with the increase in the mathematical reserves for the year 2016, calculated for that purpose according to the methods established in the cited regulations. This receivable is recovered by subtracting it on a case by case basis from withholding tax and substitute tax payments calculated at the time of disbursement of capital returns to be paid on the basis of the relative insurance policies. An additional possibility to recover that receivable was introduced beginning in 2007 by Decree Law 168/2003, when the total amount of the above-mentioned substitute and withholding taxes to be paid each year is lower than the tax on reserves paid for the fifth previous year. In that case, the difference may be fully or partially offset against taxes and contributions pursuant to article 17 of Legislative Decree no. 241 of 9 July 1997, also beyond the limit established in article 34, paragraph 1 of Law no. 388 of 23 December 2000.

In 2016, advance payments of € 1,489 thousand were made for IRAP and of € 7,565 thousand were made for IRES.

The item "Receivables for retrocessions on commission" includes receivables for management commission recognised to the Company by management companies and UCITS present in the portfolio, on the basis of specific agreements: part of this commission is then retroceded to the insured parties.

The item "Withholdings on SICAV income" includes the equivalent value of advance withholding tax on income from sales of SICAVs.

Some of the receivables shown above relate to transactions with shareholders or their associates or subsidiaries. The details are provided below.

Company	As at 31/12/2016	As at 31/12/2015
Credemlux S.a. for retrocessions on commissions	48	53
Credito Emiliano S.p.A. for recovery of electricity charges	2	
Credemleasing S.p.A. for recovery of furniture and electricity charges	3	
Creacasa S.p.A. for recovery of furniture and electricity charges	1	
Credemassicurazioni S.p.A. for administrative and technical services	221	215
Credemassicurazioni S.p.A. for seconded personnel	132	115
Banca Euromobiliare for credit notes to be received	6	0
Euromobiliare AM SGR for retrocessions on commissions	25	39
Total	438	422

Credemlux S.a, Credemleasing S.p.A., Banca Euromobiliare S.p.A., Euromobiliare A.M. SGR and Creacasa S.p.A. are subsidiaries of Credito Emiliano S.p.A.; Credemassicurazioni S.p.A. is part of the same group as Credemvita S.p.A..

Section 6 - Other asset items (item F)

Statement of assets for long-term use included in class F.I

The assets for long-term use are reported below.

In detail, the changes in assets for long-term use included in class F.I are as follows.

	Furniture and fittings	Office machines	Total
Net opening balance	17	64	81
Gross opening value	260	378	638
Increases	163	30	193
Decreases due to disposal	-140	-267	-407
Gross closing value	283	141	424
Opening provision for depreciation	-243	-314	-557
Depreciation for the year	-15	-18	-33
Decrease in provisions for depreciation	140	265	405
Closing provision for depreciation	-118	-67	-185
Net book values as at 31/12/2016	165	74	239

Increases for the year primarily relate to purchases of furniture and furnishings for the new company headquarters and for electronic office machines.

No write-downs were necessary during the year.

Cash and cash equivalents (item F.II)

Cash and cash equivalents include cash, cheques and valuables of € 1 thousand and bank current accounts held with Credem group banks: in particular, the balance refers to current accounts with Credito Emiliano for € 183,388 thousand and with Banca Euromobiliare for € 99 thousand. These amounts are regularly reconciled with the balances shown on the bank statements. The current account rates and conditions are in line with market conditions. Available funds in bank current accounts include € 651 thousand paid by policyholders for premiums relating to policies that come into effect beginning in the next year. This value is included in the corresponding liability item G.IX - “Other liabilities”.

Other assets (item F.IV)

Other assets amount to € 10,399 thousand and include € 9,843 thousand in receivables due from policyholders for management commissions charged on Unit-Linked products linked to external funds (receivables which are deemed recoverable considering the current level and expected evolution of external fund values) and € 456 thousand for receivables due from policyholders for prepaid withholding tax.

Section 7 - Accruals and deferrals (item G)

Accruals and deferrals, amounting to € 19,830 thousand, are accounted for on an accrual basis.

Details of these values are provided in the table below.

Description	As at 31/12/2016	As at 31/12/2015
Accrued coupon interest on fixed-income securities	19,676	14,227
Prepaid costs	128	130
Other prepayments	26	19
Total	19,830	14,376

The accruals and deferrals listed above are not long-term.

Assets with subordination clauses

The company has no assets with subordination clauses.

BALANCE SHEET - LIABILITIES

Section 8 - Shareholders' equity

The share capital of Credemvita S.p.A. amounts to € 71,600,160. It is broken down into 13,876,000 shares with a nominal value of € 5.16 each. The share capital is held in its entirety by Credito Emiliano S.p.A.

The company does not hold, and did not purchase or sell, own shares either directly or through third parties or trust companies. The company also has not purchased or sold shares of the parent company. The company does not control other companies and it has no equity investments in parent companies or associates. The Company is subject to management and coordination pursuant to Articles 2497 *et seq.* of the Italian Civil Code by Credito Emiliano S.p.A..

Statement of the breakdown of share capital:

	As at 31/12/2016	%	As at 31/12/2015	%
Credito Emiliano S.p.A.	71,600	100%	71,600	100%
Total	71,600	100%	71,600	100%

The changes in each component of shareholders' equity for the year and the two previous years are presented below.

	Share capital	Legal reserve	Extraordinary reserve	Profit for the period	Total
Balances as at 31/12/2012	71,600	3,924	28,614	19,428	123,566
Allocation of profit to the reserves		972	18,456	-19,428	0
Profit for the year				15,528	15,428
Balances as at 31/12/2013	71,600	4,896	47,070	15,428	138,994
Allocation of profit to the reserves		772	14,656	-15,428	0
Profit for the year				17,681	17,681
Balances as at 31/12/2014	71,600	5,668	61,726	17,681	156,675
Allocation of profit to the reserves		884	16,797	-17,681	0
Profit for the year				17,821	17,821
Balances as at 31/12/2015	71,600	6,552	78,523	17,821	174,496
Allocation of profit to the reserves		891	5,968	-6,859	0
Allocation of profit to dividends				-10,962	-10,962
Profit for the year				8,997	8,997
Balances as at 31/12/2016	71,600	7,443	84,491	8,997	172,531

The table below presents the breakdown of shareholders' equity items at year-end based on origin, possibility of use and possibility of distribution, as well as their use during the year and the two previous years.

	Values	Possibility of use	Available portion	Summary of use in the last three years	
				Loss coverage	Other reasons
Share capital	71,600	-	-	-	-
Capital reserves:					
Legal reserve from euro conversion	21	B	-	-	-
Profit reserves:					
<i>Legal reserve</i>					
- from profit carried forward	7,422	B	-	-	-
<i>Extraordinary reserve</i>					
- from profit carried forward	84,491	A; B; C	84,491	-	-
Total Reserves	91,934		84,491	-	-
Non-distributable portion	7,443		-		
Distributable portion	84,491		84,491		

Key:

- A: for share capital increase
- B. to cover losses
- C. for distribution to shareholders

There are no unavailable reserves. As highlighted in the directors' report, also in 2016 the Company did not take advantage of the rights provided under the "anti-crisis" regulation, adopted by ISVAP Regulation No. 43/12, which would have provided the possibility, within certain limits, of not writing down financial instruments belonging to the shorter-term portfolio.

Section 9 - Subordinated liabilities

The Company has a subordinated bond issue, entitled "Credemvita s.p.a. 4.491% 15/25" ISIN code XS1313785211 in Euro. The nominal value of the bond is € 50,000,000.00, maturity 18 December 2025. The placement has been reserved for just qualified investors. The coupon, with an annual fixed rate, established at the time of issue, is 4.491%.

The reimbursement of the Bond may take place - besides on its natural maturity date - on expiry of the fifth year, or on occurrence of a "Regulatory Event" (or rather in the event that the securities no longer have the admissibility characteristics - and not reckonability features - for being included in the solvency margin of the Company or in the underlying level 2 own funds, in compliance with market practices, in the event that the Company should no longer be subject to the supervision of IVASS) and of a "Tax Event" (or rather if, due to the introduction of new tax rules, or the amendment of the existing ones, the Company should be subject to the payment of additional taxes on the Bond or should no longer be in a position to deduct the interest paid on the Bond).

The reimbursement may in any event take place, with the exception of the hypothesis in which the reimbursement may cause the insolvency of the Company, in the event that - in compliance with the matters envisaged by the Delegated Regulation - IVASS has decided on an exceptional basis not to apply the suspension of the reimbursement, the Bond is exchanged or converted with another element of the own funds on the basis of the same quality and the minimum capital requirement is observed after the reimbursement.

The coupon envisages the reset of the interest rate on conclusion of the fifth year, without application of any step-up mechanism.

Section 10 - Technical reserves (items C.II. life segments)

Please refer to attachment 14 for information on changes during the year in components of the mathematical reserves (item C.II.1). As at 31 December 2016, the additional reserve for financial risk and the additional reserve for demographic risk amounted to € 12,074 thousand and € 37 thousand, respectively.

The Reserve for amounts to be paid (item C.II.3.) amounts to € 27,424 thousand: the related breakdown by class is presented below:

Description	Segment I	Segment III	Segment V	Segment VI	Total
Reserves for amounts to be paid	18,187	8,703	0	534	27,424
Total Item C.II.3.	18,187	8,703	0	534	27,424

The item C.II.5. "Other technical reserves" comprises the reserve for future expenses, the breakdown of which is provided below by segment.

Description	Segment I	Segment III	Segment V	Total
Reserves for future expenses pursuant to art. 25, par. 8, Leg. Dec. 174/95	11,861	193	9	12,063
Total	11,861	193	9	12,063

The reserves for future management expenses, which as shown in the table above amount to € 12,063 thousand, were calculated on a prospective basis according to the first-order technical bases and with the amortisation set forth in the Technical Reports on rates. For some rates in the portfolio, as set forth in the Systematic Communication, no expense reserve is allocated since such expenses are financed by annual commissions on the returns of separate management portfolios. For immediate life annuities, the expense reserve is calculated by multiplying the loading percentage established for the annuity disbursement service by the amount of the mathematical reserve calculated at the reporting date.

For annual premium rates and when necessary for single-year rates, when calculating the reserves for future expenses the carrying forward of the management cost loading relating to the last premium paid or premium fraction is taken into account.

For segment III and VI rates, a prospective analysis using second-order development assumptions was conducted in order to verify a realistic coverage of the expected requirement to meet the Company's future expenses. Based on the second-order analysis, it is not necessary to allocate any reserve for future expenses.

Section 11 - Technical reserves where the investment risk is borne by policyholders and reserves from pension fund management (item D)

Details of the reserves from Unit-Linked/index-linked and pension fund management are provided in the table below.

Reserves for Unit-Linked/Index-Linked products	As at 31/12/2016	As at 31/12/2015
Total reserves for Unit-Linked/Index-Linked products	2,448,200	1,980,513
Pension fund reserves		
Secured bond segment	66,551	56,962
Balanced segment	88,022	80,066
Equity segment	51,428	47,386
Flexible segment	10,455	6,535
Total pension fund reserves	216,456	190,949
Total	2,664,656	2,171,462

For the guarantee recognised to the individual positions of the secured bond line, the Company allocated a specific reserve in the financial statements of € 5,442 thousand.

The assets recognised in class D may differ from the relative reserves since they are calculated on the basis of unit values expressed with a limited number of decimal places.

Section 12 - Provisions for risks and charges (item E)

The change for the year in Provisions for risks and charges is reported in attachment 15.

They amount to € 190 thousand and are represented by “other provisions” for risks relating to future expenses for legal disputes.

As at 31 December 2015, the provisions for risks and charges amounted to € 15 thousand; during the year, € 5 thousand was used to settle a legal dispute and new provisions were made for € 180 thousand.

Section 13 - Payables and other liabilities (item G)

The details of this item are reported below, followed by the changes in liabilities for employee severance pay and the details of other payables.

Description	As at 31/12/2016	As at 31/12/2015
Insurance brokers	24,600	22,756
Policyholders for security deposits and premiums	110	1
Insurance and reinsurance companies	1,411	875
Provision for employee severance pay	462	328
Other payables for:		
- Taxes borne by policyholders	65	55
- Other taxes	33,135	32,999
- Social security and welfare institutions	134	142
- Other	10,042	9,658
Other liabilities	6,752	7,498
Total	76,711	74,312

Payables due to brokers refer primarily to commission relating to the last quarter of the year due to the shareholder Credito Emiliano S.p.A (€ 22,134 thousand) and its subsidiaries Banca Euromobiliare S.p.A. (€ 2,415 thousand) and Creacasa (€ 51 thousand). Payables to insurance brokers were paid in full in the first two months of 2016.

The changes and balances of liabilities for employee severance pay, representing the amount due to employees on staff at the company at year-end, are reported below. A summary is also provided in attachment 15.

Opening balance	328
Provision for employee severance pay for the year	27
Other increases	120
Uses for terminations	2
Other decreases	10
Closing balance	463

The provision for employee severance pay at year end amounts to € 463 thousand. The increases refer to the severance pay accrued by Executive staff originating from Credito Emiliano.

The uses for terminations refer to the disbursement consequent to payment of the severance pay to an employee further to the termination of a temporary contract at the end of the previous year. The other decreases refer to the payment for the transfer of three employees to Credito Emiliano.

Severance pay paid in the year to supplementary pensions amounts to € 153 thousand while the severance pay paid in the wage packet amounted to € 6 thousand.

“Payables for other taxes” regard liabilities to the Inland Revenue for:

Description	As at 31/12/2016	As at 31/12/2015
IRES and IRAP taxes	5,842	10,098
Personal income tax for indep. contractor and broker withholding tax	6	22
Personal income tax for employee and co-worker withholding tax	125	119
Withholding tax on payments and services to policyholders	509	404
Tax on mathematical reserves pursuant to Leg. Dec. 209/2002	25,564	21,996
Due to Inland Revenue for stamp duty on insurance pol.	1,074	323
Due to Inland Revenue for stamp duty on pol. subj. to tax shield	1	3
VAT payable	11	32
Others	3	2
Total	33,135	32,999

The item “Payables for other taxes” includes “Payables for IRES and IRAP taxes” of € 4,701 thousand and € 1,141 thousand respectively; the amount of € 25,564 thousand relates to the tax on mathematical reserves for the year 2016 pursuant to Legislative Decree No. 209 of 29 April 2002 converted, with amendments, to Law No. 265 of 22 November 2002.

The details of “Other payables”, amounting to € 10,041 thousand, are provided below.

Description	As at 31/12/2016	As at 31/12/2015
Due to personnel for deferred charges	7	37
Accrual of deferred charges due to personnel for performance bonus	986	739
Due to suppliers	2,403	1,203
Due to suppliers for invoices to be received	412	762
Due to Credem for securities management commissions and custodian bank fees	0	0
Due to policyholders for reimbursements to be made	6,186	6,884
Other minor items	47	32
Total	10,041	9,657

Some of the payables due to suppliers relate to transactions with shareholders or their subsidiaries or parent companies, as shown below.

Description	Amount
Credito Emiliano S.p.A.	531
Credemassicurazioni S.p.A	41
Credemtel	93
Euromobiliare Asset Management SGR S.p.A.	152
Total	817

The amount due to Credito Emiliano S.p.A. refers to other services for the year not yet paid by year-end. The item relating to Credemassicurazioni S.p.A. refers to reimbursements of salaries and additional charges for seconded personnel. The item relating to Credemtel refers to outsourced technological and mailing services. The item relating to Euromobiliare SGR S.p.A. refers to management commissions.

Lastly, other liabilities, included in the item “Other Liabilities” (G.IX), amounting to € 6,752 thousand, includes the balancing entry of amounts credited by policyholders at the end of the year on bank current accounts for premiums to be allocated and pertaining to the subsequent year (€ 651 thousand), payables for commissions subject to retrocession to policyholders with reference to Unit-Linked products linked to external funds (€ 6,017 thousand) and payables to the parent company Credito Emiliano S.p.A for the purchase of equity securities for performance bonuses for key Company personnel (€ 84 thousand).

Section 14 - Accruals and deferrals

Accrued expenses refer to the interest expense accrued as of 31 December 2016 on the bond issued by Credemvita, with ex-dividend date on 18 December 2017.

Section 15 - Assets and liabilities relating to group companies and other investees

The company is a wholly-owned subsidiary of Credito Emiliano S.p.A. In order to provide full disclosure, in attachment 16 the column “parent companies” contains the required summary data regarding assets and liabilities associated with transactions with Credito Emiliano and Credem Holding, which holds an indirect equity investment in the share capital of Credemvita S.p.A., and the column “associates” highlights transactions with other Credem Group companies.

The summary items reported in attachment 16 are commented on in detail in sections 3 (“Investments from pension fund management”), 5 (“Other receivables”), 6 (“Cash and cash equivalents”) and 13 (“Other payables”) of these notes.

Section 16 - Receivables and payables

All receivables recognised in asset items C and E are due within the next year, with the exception of the prepaid tax credit pursuant to Legislative Decree No. 209/2002 of € 91,213 thousand, which is payable according to the methods set forth in the relative regulation, described in Section 5, above, of these notes.

Payables recognised in liability items F and G based on due date.

All payables categorised in macro-classes F and G are payable within the next year, with the exception of employee severance pay, which is payable according to the methods set forth in the specific regulation.

Section 17 - Guarantees, commitments and other memorandum accounts

Securities deposited with third parties

The total value of securities in custody is € 6,167,117 thousand. This amount is calculated at book value for debt securities as well as for units of mutual investment funds and of SICAVs. Of these securities, € 5,651,620 thousand are deposited with Credito Emiliano, € 515,281 thousand with BNP and € 216 thousand with Banca Intesa.

Commitments for transactions on derivative contracts

There were no transactions on derivatives as at 31 December 2016.

INCOME STATEMENT

Section 19 - Information about the life technical account

The summary data about the life technical account are provided in attachment 20. The profit of the technical account (item III.2) amounted to € 15,161 thousand.

Premiums for the year, net of reinsurance transfers (item II.1)

Gross premiums written for the year, deriving only from direct business, amount to € 1,342,575 thousand (-15% compared to the previous year). The details by segment are shown below.

Segment	As at 31/12/2016	% distribution	As at 31/12/2015	% distribution	Change
Segment I	547,692	40.8	571,701	36.2	-24,009
Segment III	751,842	56.0	967,906	61.3	-216,064
Segment V	11,946	0.9	11,034	0.7	912
Segment VI	31,095	2.3	28,288	1.8	2,807
Total	1,342,575	100.0	1,578,929	100.0	-236,354

Collections of around € 1,342,575 thousand break down into 40% (€ 537 million) for segment I and V policies subject to revaluation, an aggregate that has decreased (-5% compared to the same period of 2015), around 56% for linked products (€ 752 million), exclusively relating to Unit type policies (-22% compared to the previous year, which closed with premiums issued of € 968 million), and around 2% of the total for the Pension Fund (€ 31 million), up by approximately 10% compared to the previous year; the remaining € 23 million refers to temporary policies for coverage in the event of death, up by around 17% compared to the previous year.

In 2016, RIII Unit policies followed a dynamic trajectory due to significant cash flows from "Collection" range policies, but also from the positive and still sustained flows of the RI policies subject to revaluation for which the Company recognised a guaranteed minimum rate of 0.50% for 2016, very competitive with respect to the predominant market returns for the period, which combined with the guarantee on invested capital enabled Credemvita to support the development of policies subject to revaluation with customers of the placement agent Credito Emiliano.

The table below reports premiums issued linked to the new rates, compared with total collections for the year.

Segment	Premiums issued	% distribution	New rates	% distribution
Segment I	547,692	40.8%	6,508	100.0%
Segment III	751,842	56.0%	0	0.0%
Segment V	11,946	0.9%	0	0.0%
Segment VI	31,095	2.3%	0	0.0%
Total	1,342,575	100.0%	6,508	100.0%

Income from investments (item II.2)

Attachment 21 provides a summary of item II.2 income from investments. The details and a comparison with the previous year are shown below.

	As at 31/12/2016	As at 31/12/2015
Income on bonds and other fixed-income securities of group companies	0	0
Income on units of mutual investment funds	3,276	3,714
Income on bonds and other fixed-income securities	67,198	60,418
Write-backs on bonds and other fixed-income securities	37	0
Writebacks of value adjustments on other investments	170	0
Profits on bonds and other fixed-income securities	18,657	46,918
Profits from sale on other investments	27,504	62,053
Total	116,842	173,103

Unrealised income and capital gains relating to investments benefiting policyholders who bear the risk and investments from pension fund management (item II.3)

A summary of the information relating to the item II.3 is provided in Attachment 22. The amounts for this item total € 87,658 thousand and relate to the 16 internal funds and the external funds associated with Unit-Linked policies and the 4 segments of the “Credemprevidenza Open-End Pension Fund”.

Further information on the amounts relating to the “Credemprevidenza Open-End Pension Fund” is provided in the pension fund investment line statements attached to these financial statements.

The details of the amounts of item II.3 relating to Unit-Linked and Index-Linked policies are provided below.

	As at 31/12/2016	As at 31/12/2015
Income on units of mutual investment funds	674	341
Income on other investments	390	194
Profits on realisation of units of mutual investment funds	13,156	29,779
Profits on realisation of other investments	18	33
Unrealised capital gains	63,023	20,676
Total	77,261	51,023

The table below reports the details of the amounts of item II.3 relating to the investment lines of the “Credemprevidenza Open-End Pension Fund”.

	As at 31/12/2016	As at 31/12/2015
Income from investments	3,148	2,847
Profits on investments	592	4,366
Unrealised capital gains	6,658	7,860
Total	10,398	15,073

Details of other technical income net of reinsurance transfers (item II.4)

The following table contains the details of other technical income.

	As at 31/12/2016	As at 31/12/2015
Management commissions subject to retrocession	2,903	2,301
Management commissions on Unit-Linked policies linked to external funds	1,774	2,467
Management commissions on Unit-Linked policies linked to internal funds	11,938	10,255
Income for withdrawal rights	7	4
Reversal of commissions on cancelled premiums	20	14
Total	16,642	15,041

The item “Management commissions subject to retrocession” includes rebates recognised to the Company during the year by the following parties:

Counterparty	As at 31/12/2016	As at 31/12/2015
Credem International (Lux)	610	587
Euromobiliare AM S.g.r.	411	228
Carmignac Gestion Luxembourg	824	861
GLG Partners AM Limited	13	17
Fortis IM Luxembourg		43
AXA IM	15	15
JP Morgan AM	24	37
Julius Baer	58	96
Franklin Templeton International Services	106	215
Henderson	19	31
Morgan Stanley	4	10
Pictet	1	6
Amundi	33	32
Fidelity	34	47
Blackrock	65	76
Dnca	82	0
Echiquier	567	0
Ethenea	26	0
Azimut	11	0
Total	2,903	2,301

Management commissions subject to retrocession amount to € 2,903 thousand: € 610 thousand relates to CREDEM International (LUX) for SICAV units. The remaining commissions regard external funds linked to segment III products based on the corresponding contracts.

“Management commissions on Unit-Linked policies linked to external funds” comes to € 1,774 thousand and refers to the management commissions charged to policyholders with reference to Unit-Linked products linked to external funds, which require the payment of such amounts to the Company when the policies are liquidated.

“Management commissions on Unit-Linked policies linked to internal funds” comes to € 11,938 thousand and refers to the management commissions charged

to policyholders with reference to Unit-Linked products linked to internal funds and the pension fund.

Details of charges for claims, net of reinsurance transfers (item II.5)

Charges for claims are broken down below by segment and payment type.

Description	As at 31/12/2016	As at 31/12/2015	Change
Claims	135,029	116,361	18,668
Segment I	67,771	80,353	-12,582
Segment III	67,258	36,008	31,250
Claims attributable to reinsurers	-847	-739	-108
Maturity	35,621	59,414	-23,793
Segment I	10,902	13,336	-2,434
Segment III	22,557	43,987	-21,430
Segment V	281	89	192
Segment VI	1,881	2,002	-121
Surrenders	324,916	284,652	40,264
Segment I	121,260	108,120	13,140
Segment III	191,915	165,200	26,715
Segment V	5,265	5,489	-224
Segment VI	6,476	5,843	633
Annuity	51	45	6
Settlement expenses	174	164	10
Change in reserve for amounts to be paid	2,085	2,787	-702
Change in reserve for amounts to be paid reinsurers	-296	-56	-240
Total Charges for claims	496,733	462,628	34,105

In 2016, there were greater “outflows” than the previous year, mainly due to surrenders on both segment I policies subject to revaluation and on segment III Unit-Linked policies. The claims also increased significantly, mainly on segment III policies. Outflows for segment VI products increased 7% YoY but still have fairly insignificant values.

Change in mathematical reserves and other technical reserves, net of reinsurance transfers (item II.6)

The details of changes in the technical reserves are provided below.

	As at 31/12/2016	As at 31/12/2015
Change in mathematical reserves	374,579	417,106
Change in other technical reserves	-13	316
Change in unit/index-linked and pension fund technical reserves	493,195	741,943
Total	867,761	1,159,365

There was an increase in mathematical reserves, +12%, linked - for policies subject to revaluation - to both the increase in production and the effect of the

capitalisation, and for the segment III policies, to the increase in premiums collected. Pension funds reported an increase in reserves of 13%, effect due to the premiums collected and the market component for the change in the quota unit values.

Reversals and participation in profits, net of reinsurance transfers (item II.7)

There were no reversals and participation in profits in 2016.

Management costs (item II.8)

The following table contains the details of items relating to management costs:

	As at 31/12/2016	As at 31/12/2015
Acquisition commissions	10,632	12,785
Other acquisition costs	1,295	1,060
Collection commissions	0	0
Other administration costs	9,443	6,961
Commissions and sharing of profits received by reinsurers	-125	-2
Total	21,245	20,804

The items “Acquisition commissions” and “Collection commissions” refer to entry commissions recognised to placement agents of the company’s policies. The decrease in business resulted in a drop (-17%) in the absolute value of acquisition commissions. This is because the percentage of such commissions decreased compared to gross premiums as a result of the different product mix and a decrease in the relative premiums issued.

The item “Commissions and sharing of profits received by reinsurers”, amounted in total to € 125 thousand: of which € 55 thousand relates to the CQP agreement entered into with RGA International Reinsurance Company Limited, and € 70 thousand for the agreement for TCM policies entered into with Munich Re.

Financial and borrowing costs (item II.9):

Information relating to item II.9 financial and borrowing costs is provided in the summary in attachment 23. The details and a comparison with the previous year are shown below.

	As at 31/12/2016	As at 31/12/2015
Investment management costs	1,164	1,028
Issue and trading discounts payable	11,794	6,226
Value adjustments on bonds	3,662	352
Value adjustments on other financial investments	15,455	3,532
Losses on realisation of bonds and other fixed-income securities	3,417	26,386
Losses on realisation of other financial investments	14,676	33,743
Total	50,168	71,267

Unrealised financial and borrowing costs and capital losses relating to investments benefiting policyholders who bear the risk and investments from pension fund management (item II.10)

A summary of the information relating to the item II.10 is provided in Attachment 24. The amounts for this item total € 55,722 thousand and relate to the 16 internal

funds and the 395 external funds associated with Unit-Linked policies and the 4 investment lines of the “Credempvidenza Open-End Pension Fund”.

Further information on the amounts relating to the “Credempvidenza Open-End Pension Fund” is provided in the pension fund investment line statements attached to these financial statements.

The details of the amounts of item II.10 relating to Unit-Linked policies are provided below.

	As at 31/12/2016	As at 31/12/2015
Investment management costs	9,937	8,383
Losses on mutual investment funds	28,791	9,608
Losses on other investments	22	44
Unrealised capital losses	9,735	21,978
Total	48,485	40,013

The table below reports the details of the amounts of item II.10 relating to the investment lines of the “Credempvidenza Open-End Pension Fund”.

	As at 31/12/2016	As at 31/12/2015
Investment management costs	2,740	4,824
Losses on investments	1,212	95
Unrealised capital losses	3,285	1,025
Total	7,237	5,944

Other technical charges (item II.11)

The details of other technical charges are provided in the table below.

	As at 31/12/2016	As at 31/12/2015
Reversal premiums previous year	94	185
Interest expense due to reinsurers	3	4
Management costs on portfolios delegated to Credito Emiliano	21	24
Management costs on portfolios delegated to Euromobiliare SGR	524	423
Commissions for Credito Emiliano management delegations	3	147
Custodian bank fees	210	189
Commission retrocessions on policies linked to external funds	1,517	1,849
Maintenance commissions	45,778	38,739
Service cost Vestima - Credito Emiliano	151	135
Charges for withdrawal rights	4	2
Costs for delegating Pension Fund asset mgmt. to Euromobiliare SGR	137	124
Costs for delegating Separate Portfolio asset mgmt. to Euromobiliare SGR	92	91
Total	48,534	41,912

The main items reported in the table above are described below.

The item “Commission retrocessions on policies linked to external funds” refers to commissions due to policyholders with reference to Unit-Linked products linked to external funds.

“Maintenance commission” accrued with respect to placement agents (primarily Credito Emiliano S.p.A.) constitute the part of management commission acknowledged to the networks, of which segment I products for € 17,876 thousand, segment III products for € 26,594 thousand and segment VI products (pension funds) for € 1,309 thousand.

Transfer of the share of profit from investments to the non-technical account and indication of the calculation basis (item II.12)

The share of profit from investments is calculated and transferred from the technical account to the non-technical account in compliance with IVASS Provision No. 53 dated 6 December 2016 amending and supplementing Regulation No. 22 of 4 April 2008 - Attachment 11. According to that regulation, the share of profit to be transferred is the amount of income from investments recognised in the technical account net of the amount of financial and borrowing costs recognised in the same technical account, applying the ratio between the semi-sum of net technical reserves for the year and the previous year and the semi-sum of shareholders’ equity for the year and the previous year. Income and value write-backs as well as financial and borrowing costs and unrealised capital losses relating to investments deriving from assets recognised in class D in the Balance Sheet have been excluded. The share transferred from the life technical account to the non-technical account amounts to € 3,276 thousand.

Section 20 - Development of segment technical items

The development of segment technical items is reported in attachments 27 and 28.

The items common to multiple segments are broken down based on the following criteria:

1. the common expenses relating to amounts paid on the basis of the number of individual policies and subscriptions to group policies closed during the year for claims, surrenders or maturities;
2. the acquisition costs on the basis of the number of individual policies and the number of subscriptions to group policies entered into during the year;
3. the other administration costs on the basis of the semi-sum of the number of individual policies and subscriptions to group policies existing at the beginning and end of the year;
4. financial income, net of the relative charges, taking into account the value of the net technical reserves.

Section 21 - Information about the non-technical account

Other income (item III.7)

The details of other income and a comparison with the previous year are provided below.

	As at 31/12/2016	As at 31/12/2015

Interest income on bank deposits	19	33
Income for the accounting/administrative/technical service	361	351
Recovery of seconded personnel costs	509	425
Recovery of sundry expenses incurred for third parties	9	13
Use of LTI provision	0	96
Use of provision for risks and charges	0	60
Other income	8	8
Total	906	986

The interest income shown above relates to running current accounts held with the shareholder bank Credito Emiliano S.p.A.

The recovery of costs for seconded personnel refers to the services of employees seconded either part or full-time during the year to Credemassicurazioni S.p.A. and Credito Emiliano S.p.A.

The income for the accounting, administrative and technical service was for the service provided to the group company Credemassicurazioni S.p.A.

Other expenses (item III.8)

The details of other expenses and a comparison with the previous year are provided below.

	As at 31/12/2016	As at 31/12/2015
Expenses incurred on behalf of third parties	912	796
Amortisation of other long-term costs	840	688
Personnel bonuses long-term inc.	0	0
Provisions for future expenses	180	0
Interest expense on subordinated bond issue	2,246	80
Amortisation of subordinated bond issue charges	77	3
Others	220	11
Total	4,475	1,578

Expenses incurred on behalf of third parties essentially represent expenses for the provision of services and staff on loan to the group companies.

Income and charges from extraordinary operations (item III.12)

The details of extraordinary income and charges, which overall come to an insignificant amount, are reported below.

Extraordinary income

Description	As at	As at
-------------	-------	-------

	31/12/2016	31/12/2015
Profits from the sale of furniture, furnishings and office machines	1	0
Income from penalties and compensation	9	3
Other contingent assets	17	8
Total	27	11

Extraordinary charges

Description	As at 31/12/2016	As at 31/12/2015
Contingent liabilities	86	46
Incidents and disputes	45	19
Compensation to third parties	44	130
Total	175	195

The contingent liabilities mainly concern costs not pertaining to the year; outlays also took place for settlement agreements on legal disputes.

Section 22 - Further information on the income statement

Further information on extraordinary income and charges

To ensure complete disclosure, the income and charges relating to investments and other income associated with transactions with Group companies are reported in the summary in attachment 30. Detailed comments on items relating to the transactions referred to in attachment 30 are provided in sections 19 and 21 of these notes.

Taxes for the year (item III.14)

Taxes for the year amount to € 5,724 thousand. The details are provided below.

	As at 31/12/2016	As at 31/12/2015
Current taxes	5,842	10,098
Change for deferred tax assets:		
- recognition of new deferred taxes for the year	-469	-339
- discharges and uses of deferred tax assets prev. years	351	285
Taxes for the year	5,724	10,044

Current taxes include IRES of € 4,701 thousand and IRAP of € 1,141 thousand. The tables below provide the reconciliations between the theoretical tax rate and the actual tax rate relating to current taxes as at 31 December 2016. The IRES rate for 2016 comes to 27.50% of the taxable income; the table below shows the increases and decreases in taxable income and the relative actual IRES rate.

	IRES
--	------

Theoretical Rate	27.50
Technical reserves not deductible during the year	10.50
Provisions for future expenses	0.34
Costs and allocations to provisions for future expenses relating to personnel salaries	1.81
Increases for expenses for uncompleted services	0.46
Cost for the estimate of the commissions due and deductible in future years	1.06
Interest expense	0.18
Other increases	0.53
Deductions for ACE (aid for economic growth)	-7.87
Decreases in costs and charges relating to personnel salaries	-1.33
Deductions for IRAP	-0.16
Use of Risk provisions	-0.01
Commissions due which have become certain (previous year increase)	-0.86
Other decreases	-0.21
Actual rate	31.94

	IRAP
Theoretical Rate	6.82
Increases:	
- Interest expense	0.04
- Administrative costs	0.42
- net effect of changes in costs for staff and co-workers	0.56
Decreases:	
- Amortisation of intangible assets	-0.31
Actual rate	7.53

The IRAP rate refers to the profit of the technical account.

Information on personnel costs

Information on personnel costs and the relative items is provided in attachment 32. At year-end, the specific number of Company employees was 55. The average number was 54, including: three Executives, twenty-seven Middle Managers and twenty-four office workers. Of these, nine were seconded in 2016 to full- or part-time roles in Credemassicurazioni S.p.A.. The reimbursements due to the company for such services are included in the item "Other Income", commented on above in these notes.

During the year four employees seconded from Credemassicurazioni S.p.A. and three employees seconded from Credito Emiliano S.p.A. also worked at the company on a part or full-time basis. Three staff members on temporary contracts also worked at the company during the year.

Information on the transfer of securities from one segment (long-term or short-term) to another

The company carried out a transfer of government securities during the year from the short-term segment to the long-term segment for a total nominal amount of € 40,000 thousand. This transfer led to a capital loss on valuation of € 727 thousand.

Information regarding the results achieved on transactions regarding financial derivatives

During the year, the company entered into a derivative "Interest rate swap" contract, with a nominal value of € 30 million, maturing on 1 December 2025, stipulated in the first half of 2016 with HSBC, with a view to limiting the effect of any rise in market interest rates on the current value of the Separate Portfolio "Credemvita II". This derivative was concluded leading to a loss of € 1,550 thousand.

PART C - FURTHER INFORMATION

Disclosure of fees for auditing and for services other than auditing

The reform of the Consolidated Financial Act, set forth in Law No. 262 of 28 December 2005, supplemented by Legislative Decree No. 303 of 29 December 2006, amended the rules on the incompatibility of independent auditors and introduced new auditing fee disclosure obligations pursuant to Art. 160, paragraph 1 *bis*.

The table below reports the fees for the year. The amounts are in thousands of euro, net of additional and tax charges.

TYPE OF SERVICE	PARTY PROVIDING THE SERVICE	REMUNERATION
Auditing services	EY Spa	58
Release of attestations	EY Spa	41
Other services	EY Spa	23
Other services	Ernst & Young Financial-Business Advisors spa	98

The fees relating to the Attestation services include auditing provided on activities relating to internal funds associated with segment III products, the separate management portfolios and the Pension fund segments, borne in full by the policyholders. The Other services relate to consulting on the Solvency project and on European legislative analysis on distribution.

Disclosure on transactions with related parties

The main transactions with related parties of Credemvita S.p.A. are listed below (figures in €/thousand).

	Assets	Liabilities
Parent company	194,512	29,239
Other related parties	534	107,795

	Income	Charges
Parent company	66,747	46,414
Other related parties	2,308	12,739

The details regarding transactions with the parent company are provided below:

1. the item Assets refers almost exclusively to current accounts opened with the parent company;
2. the item Liabilities to the parent company mainly refers to payables for commissions accrued and not yet paid at the reporting date;
3. the item Income from parent company refers to interest income and other income;
4. the item Charges mainly regards maintenance commissions and acquisition commissions.
5. A description of transactions with Other Related Parties, as defined in IAS 24, is provided below:
6. The item Assets refers mainly to the value of the current account held with Banca Euromobiliare (€ 98 thousand) and the receivable of € 353 thousand for services rendered to the company Credemassicurazioni (administrative services and seconded personnel);
7. the item Liabilities refers primarily to the value of policies in place with Other Related Parties, in particular the amount regarding a Group Policy (Cassa di Previdenza del Gruppo Credito Emiliano);

8. The item Charges mainly regards maintenance commissions attributable to Banca Euromobiliare;
9. the item Income refers to revenue for insurance premiums, commissions retroceded and services rendered to Credemassicurazioni.

All transactions were concluded at arm's length conditions and there are no significant positions or transactions deriving from atypical and/or unusual operations. The costs are inclusive of VAT, when applicable.

Information relating to exemption from the obligation to prepare consolidated financial statements

As the company does not have unitary management with other companies and as it does not fall into the category envisaged by articles 19 and 20 (title III) of ISVAP Regulation no. 7 of 13 July 2007, which refer to articles 95 and 96 of Legislative Decree no. 209 of 7 September 2005, Credemvita S.p.A. is not required to prepare consolidated financial statements. In addition, the Company has no equity investments and it does not directly or indirectly control other companies.

Management and coordination

As mentioned previously, the Company is subject to management and coordination pursuant to art. 2497 of the Italian Civil Code by Credito Emiliano S.p.A. (parent company with registered office at Via Emilia San Pietro, 4 - Reggio Emilia).

Pursuant to Article 2497 *bis* of the Italian Civil Code, the summary statement of essential data from the most recently approved financial statements (Balance Sheet and Income Statement as at 31 December 2014) of the parent company Credito Emiliano S.p.A., registered office at via Emilia San Pietro 4 – Reggio Emilia, is provided below.

BALANCE SHEET

(in €thousand)

	CREDITO EMILIANO SPA
Total assets	30,809,743
Total liabilities	28,811,150
Shareholders' equity	1,998,593

INCOME STATEMENT

(in €thousand)

	CREDITO EMILIANO SPA
Interest Margin	375,809
Non-interest margin	467,310
Administrative costs	(695,544)
Gross operating profit	257,347
Profit before tax	111,218
Income taxes	(34,254)
Profit for the period	76,965

Average number of employees	5,307
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Statement of cash flows

The change in cash and cash equivalents during the year is shown in the statement of cash flows below, drafted on the basis of the indirect method, according to OIC 10.

	2016	2015
A. Cash flow from operating activities (indirect method)		
Net profit (loss) for the year	8,997	17,821
Income taxes	5,724	10,044
Interest expense/(interest income)		-33
(Dividends)	-10,962	
1. Profit (loss) for the year before income taxes, interest, dividends and capital gains and losses from disposal	3,758	27,833
Net change in technical reserves	869,550	1,162,096
Allocations to provisions	175	-159
Allocations to provision for employee severance pay	189	162
Depreciation of tangible fixed assets	33	25
Amortisation of intangible fixed assets	840	688
Write-downs due to impairment		0
Other adjustments for non-monetary elements	27,595	7,464
<i>Total adjustments for non-monetary elements</i>	<i>898,382</i>	<i>1,170,275</i>
2. Cash flow before other adjustments	902,140	1,198,108
Loans		
Receivables deriving from insurance transactions	-754	-523
Receivables deriving from reinsurance transactions	70	-70
Other receivables	-24,454	3,003
Accruals and deferrals	-4	-124
Payables deriving from insurance transactions	1,953	4,781
Payables deriving from reinsurance transactions	536	525
Other payables	24,353	17,009
(Income taxes paid)	-30,355	-18,875
Dividends collected		
(Use of provisions)		
<i>Total Other adjustments</i>	<i>-28,655</i>	<i>5,726</i>
3. Cash flow after other adjustments	873,485	1,203,834
Cash flow from operating activities (A)	873,485	1,203,834

B. Cash flow from investment activities		
	<i>Fixed assets</i>	
Tangible assets	-190	-48
Intangible assets	-1,758	-1,685
	<i>Financial assets</i>	
Other financial investments – Group company investments		
Other financial investments – Sundry	-654,592	88,105
Other financial investments – Fixed-income bonds and securities	243,991	-422,063
Investments relating to services connected with mutual investment funds	-469,132	-711,998
Investments from pension fund management	-25,507	-28,941
Cash flow from investment activities (B)	-907,188	-1,076,630
C. Cash flows from financing activities		
	<i>Third-party financing</i>	
Increase (decrease) in short-term bank borrowings		50,000
Loans taken out		
Loans repaid		
	<i>Own equity</i>	
Paid share capital increase		
Dividends (and advances on dividends) paid		
Cash flow from financing activities (C)		50,000
Increase (decrease) in cash and cash equivalents (A ± B ± C)	-33,703	177,204
Opening cash and cash equivalents	217,190	39,986
Closing cash and cash equivalents	183,487	217,190
Increase/Decrease in cash and cash equivalents	-33,703	177,204

Reggio Emilia, Italy, 15 March 2017

On behalf of the Board of Directors
The Chairman
(Giorgio Ferrari)

Company **CREDEMVITA S.P.A.**

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Subscribed share capital € 71,600,160 Paid-up € 71,600,160

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Registered office in Reggio Emilia, Via Luigi Sani, 1

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Court

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Appendices to the Notes

Financial year **2016**

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(Values in thousand Euro)

Appendices to the Notes – Annex 1

Financial year 2016

Values for the previous year

			181	0
	182	0		
	184	0		
	186	0		
	187	0		
	188	0		
	189	0	190	0
	191	0		
	192	0		
	193	0		
	194	0		
	195	0	196	0
197		0		
198		0		
199		0		
200		0		
201		0		
	202	1.328.009		
203		0		
204		0		
205		0		
206		0		
207		0		
	208	0		
209		0		
210		0		
211		0		
212		0		
213		0		
	214	0	215	0
	to be carried forward			0

BALANCE SHEET – NON-LIFE INSURANCE BUSINESS

ASSETS

				Values for the year	
		amount carried forward			
					0
C.	INVESTMENTS (continued)				
	III - Other financial investments				
	1. Shares and units				
	a) Listed shares	36	0		
	b) Unlisted shares	37	0		
	c) Units	38	0	39	0
	2. units of mutual investment funds			40	0
	3. Bonds and other fixed-income securities				
	a) listed	41	0		
	b) unlisted	42	0		
	c) convertible bonds	43	0	44	0
	4. Loans				
	a) mortgage loans	45	0		
	b) loans on policies	46	0		
	c) other loans	47	0	48	0
	5. Units of investment pools			49	0
	6. Deposits with credit institutions			50	0
	7. Other financial investments			51	0
	IV - Deposits with ceding companies			52	0
				53	0
				54	0
D bis.	REINSURANCE AMOUNT OF TECHNICAL PROVISIONS				
	I - NON-LIFE INSURANCE BUSINESS				
	1. Provisions for unearned premiums	58	0		
	2. Provisions for outstanding claims	59	0		
	3. Provision for participation in profits and reversals	60	0		
	4) Other technical provisions	61	0	62	0
				to be carried forward	0

Values for the previous year

	amount carried forward			0
216	0			
217	0			
218	0	219	0	
		220	0	
221	0			
222	0			
223	0	224	0	
225	0			
226	0			
227	0	228	0	
		229	0	
		230	0	
		231	63	
		232	0	
		233	354	
		234		0
		238	0	
		239	0	
		240	0	
		241	0	
		242		0
	to be carried forward			0

BALANCE SHEET – NON-LIFE INSURANCE BUSINESS

ASSETS

Values for the year

		amount carried forward			0
E.	RECEIVABLES				
	I - Receivables, resulting from direct insurance transactions, due from:				
	1. Policyholders				
	a) for premiums fro the year	71			
	b) for premiums for previous years	72	73	0	
	2. Insurance brokers		74	0	
	3. Current account companies		75	0	
	4. Policyholders and third parties for sums to be recovered		76	0	77
	II - Receivables resulting from reinsurance transactions, due from:				
	1. Insurance and reinsurance companies		78	0	
	2. Reinsurance brokers		79	0	80
	III - Other receivables				81
					82
F.	OTHER ASSET ITEMS				
	I - Tangible assets and stocks:				
	1. Furniture, office machines and means of internal transport	83		0	
	2. Moveable assets registered in public registers		84	0	
	3. Plant and equipment		85	0	
	4. Stocks and other assets		86	0	87
	II - Cash and cash equivalents				
	1. Bank deposits and postal current account		88	0	
	2. Cheques and cash in hand		89	3	90
	III - Own shares				91
	IV - Other assets				
	1. Receivables transaction accounts - reinsurance		92	0	
	2. Miscellaneous assets		93	0	94
	of which connection account with Life insurance business		901	0	
G.	ACCRUALS AND DEFERRALS				
	1. For interest			96	0
	2. For lease charges			97	0
	3. Other accruals and deferrals			98	0
					99
	TOTAL ASSETS				100
					0

Values for the previous year

	amount carried forward		0
251			
252			
	253	0	
	254	0	
	255	0	
	256	0	257 0
	258	0	
	259	0	260 0
		261	0 262 0
	263	0	
	264	0	
	265	0	
	266	0	267 0
	268	0	
	269	3	270 0
			271 0
	272	0	
	273	0	274 0 275 0
	903	0	
		276	0
		277	0
		278	0 279 0
			280 0

BALANCE SHEET – NON-LIFE INSURANCE BUSINESS

LIABILITIES AND SHAREHOLDERS' EQUITY

Values for the year

A.	SHAREHOLDERS' EQUITY			
	I - Subscribed share capital or equivalent funds	101	0	
	II - Share premium reserve	102	0	
	III - Revaluation reserves	103	0	
	IV - Legal reserve	104	0	
	V - Statutory reserves	105	0	
	VI - Reserves for own shares and shares of the parent company	106	0	
	VII - Other reserves	107	0	
	VIII - Profit (loss) carried forward	108	0	
	IX - Profit (loss) for the year	109	0	110 0
				0
B.	SUBORDINATED LIABILITIES			111 0
C.	TECHNICAL PROVISIONS			
	I - NON-LIFE INSURANCE BUSINESS			
	1. Provisions for unearned premiums	112	0	
	2. Provisions for outstanding claims	113	0	
	3. Provisions for participation in profits and reversals	114	0	
	4. Other technical provisions	115	0	
	5. Equalisation provision	116	0	117 0
	to be carried forward			0

Values for the previous year

	281	0	
	282	0	
	283	0	
	284	0	
	285	0	
	286	0	
	287	0	
	288	0	
	289	0	290 0
			291 0
292	0		
293	0		
294	0		
295	0		
296	0		297 0
to be carried forward			0

BALANCE SHEET – NON-LIFE INSURANCE BUSINESS
LIABILITIES AND SHAREHOLDERS' EQUITY

Values for the year

	amount carried forward			
				0
E. PROVISIONS FOR RISKS AND CHARGES				
1. Provisions for pensions and similar obligations		128	0	
2. Tax provisions		129	0	
3. Other provisions		130	0	131
				0
F. DEPOSITS RECEIVED FROM REINSURERS				132
				0
G. PAYABLES AND OTHER LIABILITIES				
I - Payables resulting from direct insurance transaction, due to:				
1. Insurance brokers	133	0		
2. Current account companies	134	0		
3. Policyholders for security deposits and premiums	135	0		
4. Guarantee funds for policyholders	136	0	137	0
II - Payables resulting from reinsurance transaction, due to:				
1. Insurance and Reinsurance companies	138	0		
2. Reinsurance brokers	139	0	140	0
III - Bonds		141	0	
IV - Payables due to bank and financial institutions		142	0	
V - Loans guaranteed by mortgages		143	0	
VI - Others loans and other financial payables		144	0	
VII - Provisions for employee termination indemnities		145	0	
VIII - Other payables due				
1. For taxes borne by policyholders	146	0		
2. For other taxes	147	0		
3. To social security and welfare institutions	148	0		
4. Other payables	149	0	150	0
IX - Other liabilities				
1. Payable transition accounts - reinsurance	151	0		
2. Commissions for premiums being collected	152	0		
3. Other liabilities	153	0	154	0
of which connection account with Life insurance business	902	0		
	to be carried forward			0

Values for the previous year

amount carried forward			0
	308	0	
	309	0	
	310	0	311 0
			312 0
313	0		
314	0		
315	0		
316	0	317	0
318	0		
319	0	320	0
		321	0
		322	0
		323	0
		324	0
		325	0
326	0		
327	0		
328	0		
329	0	330	0
331	0		
332	0		
333	0	334	0
904	0		335 0
to be carried forward			0

BALANCE SHEET – NON-LIFE INSURANCE BUSINESS
LIABILITIES AND SHAREHOLDERS' EQUITY

		Values for the year	
	amount carried forward		0
H.	ACCRUALS AND DEFERRALS		
	1. For interest	156	0
	2. For lease charges	157	0
	3. Other accruals and deferrals	158	0
	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		160

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Values for the previous year

amount carried forward			0
	336	0	
	337	0	
	338	0	339 0
			340 0

Appendices to the Notes – Annex 2

Financial year 2016

Values for the previous year

			181	0
	182	0		
	183	0		
	186	0		
	187	0		
	188	0		
	189	1.941	190	1.941
	191	0		
	192	0		
	193	0		
	194	0		
	195	0	196	0
197	0			
198	0			
199	0			
200	0			
201	0	202	0	
203	0			
204	0			
205	0			
206	0			
207	0	208	0	
209	0			
210	0			
211	0			
212	0			
213	0	214	0	215
	to be carried forward			0
				1.941

BALANCE SHEET – LIFE INSURANCE BUSINESS

ASSETS

Values for the year

	amount carried forward		2.860
C. INVESTMENTS (continued)			
III - Other financial investments			
1. Shares and units			
a) Listed shares	36 0		
b) Unlisted shares	37 0		
c) Units	38 0 39 0		
2. units of mutual investment funds	40 1.062.334		
3. Bonds and other fixed-income securities:			
a) listed	41 2.456.242		
b) unlisted	42 0		
c) convertible bonds	43 0 44 2.456.242		
4. Loans			
a) mortgage loans	45 0		
b) loans on policies	46 0		
c) other loans	47 0 48 0		
5. Units of investment pools	49 0		
6. Deposits with credit institutions	50 0		
7. Other financial investments	51 0 52 3.518.576		
IV - Deposits with ceding companies		53 0 54 3.518.576	
D. INVESTMENTS BENEFITING LIFE POLICYHOLDERS WHO BEAR THE RISK AND FROM PENSION FUND ADMINISTRATION			
I - Investments related to contracts linked to investment funds and market indices		55 2.452.086	
II - Investments from pension fund management		56 216.456 57 2.668.542	
D bis. REINSURANCE AMOUNT OF TECHNICAL PROVISIONS			
II - LIFE INSURANCE BUSINESS			
1. Mathematical provisions	63 7.541		
2. Unearned premium provision for supplementary insurance	64 0		
3. Provision for amounts to be paid	65 628		
4. Provision for participation in profits and reversals	66 0		
5. Other technical provisions	67 0		
6. Technical provisions where the investment risk is borne by policyholders and provisions from pension fund management	68 0 69 8.169		
	to be carried forward		6.198.147

Values for the previous year

	amount carried forward		1,941
216	0		
217	0		
218	0	219	0
	220	407,743	
221	2,733,277		
222	0		
223	0	224	2,733,277
225	0		
226	0		
227	0	228	0
		229	0
		230	0
		231	0
		232	3,141,020
		233	0
		234	3,141,020
		235	1,982,954
		236	190,949
		237	2,173,903
		243	3,851
		244	0
		245	333
		246	0
		247	0
		248	0
	to be carried forward	249	4,184
			5,321,048

BALANCE SHEET – LIFE INSURANCE BUSINESS

ASSETS

		Values for the year	
	amount carried forward		6,198,147
E. RECEIVABLES			
I - Receivables, resulting from direct insurance transactions, due from:			
1. Policyholders			
a) for premiums fro the year	71 1,402		
b) for premiums for previous years	72 0	73 1,402	
2. Insurance brokers		74 0	
3. Current account companies		75 0	
4. Policyholders and third parties for sums to be recovered	76 0	77 1,402	
II - Receivables resulting from reinsurance transactions, due from:			
1. Insurance and reinsurance companies			
	78		
2. Reinsurance brokers			
	79	80	
III - Other receivables			
		81 105,156	82 106,558
F. OTHER ASSET ITEMS			
I - Tangible assets and stocks:			
1. Furniture, office machines and means of internal transport			
	83 239		
2. Moveable assets registered in public registers			
	84 0		
3. Plant and equipment			
	85 0		
4. Stocks and other assets			
	86 0	87 239	
II - Cash and cash equivalents			
1. Bank deposits and postal current account			
	88 183,487		
2. Cheques and cash in hand			
	89 0	90 183,487	
III - Own shares			
		91 0	
IV - Other assets			
1. Receivables transition accounts - reinsurance			
	92 0		
2. Miscellaneous assets			
	93 10,399	94 10,399	95 194,125
of which connection account with Non-life insurance business	901 0		
G. 1 ACCRUALS AND DEFERRALS			
1. For interest			
		96 19,676	
2. For lease charges			
		97 0	
3. Other accruals and deferrals			
		98 153	99 19,829
TOTAL ASSETS			100 6,518,659

Values for the previous year

	amount carried forward		5 321.048
251	647		
252	0	253	647
		254	0
		255	0
		256	0
		257	647
		258	70
		259	0
		260	70
		261	77.465
		262	78.182
		263	81
		264	0
		265	0
		266	0
		267	81
		268	217.190
		269	0
		270	217.190
		271	0
		272	0
		273	13.637
		274	13.637
		275	230.908
		903	0
		276	14.227
		277	0
		278	149
		279	14.376
		280	5.644.514

BALANCE SHEET – LIFE INSURANCE BUSINESS

LIABILITIES AND SHAREHOLDERS' EQUITY

Values for the year

A. SHAREHOLDERS' EQUITY			
I	- Subscribed share capital or equivalent funds	101	71.600
II	- Share premium reserve	102	
III	- Revaluation reserves	103	
IV	- Legal reserve	104	7.443
V	- Statutory reserves	105	
VI	- Reserves for own shares and shares of the parent company	106	
VII	- Other reserves	107	84.491
VIII	- Profit (loss) carried forward	108	
IX	- Profit (loss) for the year	109	8.997
		110	172.531
B. SUBORDINATED LIABILITIES			111
			50.000
C. TECHNICAL PROVISIONS			
II - LIFE INSURANCE BUSINESS			
1.	Mathematical provisions	118	3.515.003
2.	Unearned premium provision for supplementary insurance	119	
3.	Provision for amounts to be paid	120	27.425
4.	Provision for participation in profits and reversals	121	
5.	Other technical provisions	122	12.063
		123	3.554.491
D. TECHNICAL PROVISIONS WHERE THE INVESTMENT RISK IS BORNE BY POLICYHOLDERS AND PROVISIONS FROM PENSION FUND MANAGEMENT			
I	- Provisions related to contracts linked to investment funds and market indices	125	2.448.201
II	- Provisions from pension fund management	126	216.456
	to be carried forward	127	2.664.657
			6.441.679

Values for the previous year

	281	71.600	
	282	0	
	283	0	
	284	6.552	
	285	0	
	286	0	
	287	78.523	
	288	0	
	289	17.821	290 174.496
			291 50.000
298	3.136.734		
299	0		
300	25.339		
301	0		
302	12.077		303 3.174.150
	305	1.980.513	
	306	190.949	307 2.171.462
to be carried forward			5.570.108

BALANCE SHEET – LIFE INSURANCE BUSINESS

LIABILITIES AND SHAREHOLDERS' EQUITY

Values for the year

	amount carried forward			6.441.679
E. PROVISIONS FOR RISKS AND CHARGES				
1. Provisions for pensions and similar obligations		128	0	
2. Tax provisions		129	0	
3. Other provisions		130	190	131 190
F. DEPOSITS RECEIVED FROM REINSURERS				132 0
G. PAYABLES AND OTHER LIABILITIES				
I - Payables resulting from direct insurance transaction, due to:				
1. Insurance brokers	133 24.600			
2. Current account companies	134			
3. Policyholders for security deposits and premiums	135 110			
4. Guarantee funds for policyholders	136	137 24.710		
II - Payables resulting from reinsurance transaction, due to:				
1. Insurance and Reinsurance companies	138 1.411			
2. Reinsurance brokers	139 0	140 1.411		
III - Bonds		141		
IV - Payables due to bank and financial institutions		142		
V - Loans guaranteed by mortgages		143		
VI - Others loans and other financial payables		144		
VII - Provisions for employee termination indemnities		145 462		
VIII - Other payables due				
1. For taxes borne by policyholders	146 65			
2. For other taxes	147 33.135			
3. To social security and welfare institutions	148 134			
4. Other payables	149 10.041	150 43.375		
IX - Other liabilities				
1. Payable transition accounts - reinsurance	151 0			
2. Commissions for premiums being collected	152 0			
3. Other liabilities	153 6.752	154 6.752	155 76.710	
of which connection account with Non-life insurance business	902 0			
	to be carried forward			6.518.579

Values for the previous year

amount carried forward			5,570.108
	308	0	
	309	0	
	310	15	311 15
			312 0
313	22,756		
314	0		
315	1		
316	0	317 22,757	
318	875		
319	0	320 875	
		321 0	
		322 0	
		323 0	
		324 0	
		325 328	
326	55		
327	32,999		
328	142		
329	9,657	330 42,853	
331	0		
332	0		
333	7,498	334 7,498	335 74,311
904	0		
to be carried forward			5,644.434

BALANCE SHEET – LIFE INSURANCE BUSINESS
LIABILITIES AND SHAREHOLDERS' EQUITY

	Values for the year	
amount carried forward		6,518,579
H. ACCRUALS AND DEFERRALS		
1. For interest	156	0
2. For lease charges	157	0
3. Other accruals and deferrals	158	80
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		160 6,518,659

Values for the previous year

amount carried forward		5,644,434
	336	0
	337	0
	338	80
	339	80
	340	5,644,514

Company CREDEMVITA S.P.A.Financial year 2016

Breakdown of the operating result between Non-life and Life business

	Non-life business	Life business	Total
Result of the technical account	1	15.161	15.161
Investment income	+ 2		42
Investment charges	- 3		43
Share of profit from investments transferred to the life technical account	+ 4	3.276	3.276
Share of profit from investments transferred to the life non-life technical account	- 5		45
Intermediate operating result	6	18.437	18.437
Other income	+ 7	906	906
Other expenses	- 8	4.475	4.475
Extraordinary income	+ 9	27	27
Extraordinary charges	- 10	175	175
Result before taxes	11	14.720	14.720
Income taxes for the year	- 12	5.724	5.724
Profit (loss) for the year	13	8.996	8.996

Financial year 2016

Company CREDEMVITA S.P.A.

Changes during the year in intangible assets (item B) and land and buildings (item C.I)

		Intangible assets B	Land and buildings C.I
Gross initial balance.....	+ 1	10.197	31
Increases during the year	+ 2	1.835	32
for: purchases or additions	3	1.835	33
write-backs	4		34
revaluations	5		35
other changes	6		36
Reductions during the year	- 7	708	37
for: sales or decreases.....	8		38
long-term write-downs	9		39
other changes	10	708	40
Gross closing balance.....	11	11.324	41
Amortisation and depreciation:			
Gross initial balance.....	+ 12	8.256	42
Increases during the year	+ 13	916	43
for: depreciation for the year	14	916	44
other changes	15		45
Reductions during the year	- 16	708	46
for: reductions following disposals.....	17		47
other changes	18	708	48
Final values of amortisation (b) (*)	19	8.464	49
Carrying value (a – b)	20	2.860	50
Current value			51
Total revaluations	22		52
Total write-downs	23		53

Company CREDEMVITA S.P.A.

Financial year 2016

Assets – Changes during the year in investments in affiliated companies and other shareholdings: equity investments (item C.II.1), corporate bonds (item C.II.2) and corporate loans (item C.II.3)

		Equity investments C.II.1	Corporate bonds C.II.2	Corporate loans C.II.3
Gross initial balance.....	+	1 0	21 0	41 0
Increases during the year	+	2 0	22 0	42 0
for: purchases, subscriptions or issues		3 0	23 0	43 0
write-backs		4 0	24 0	44 0
revaluations		5 0		
other changes		6 0	26 0	46 0
Decreases during the year	-	7 0	27 0	47 0
for: sales or repayments		8 0	28 0	48 0
write-downs		9 0	29 0	49 0
other changes		10 0	30 0	50 0
Book value		11 0	31 0	51 0
Current value		12 0	32 0	52 0
Total revaluations		13 0		
Total write-downs		14 0	34 0	54 0

Item C.II.2 includes:

Listed bonds	61 0
Unlisted bonds	62 0
Book value	63 0
of which convertible bonds	64 0

Company CREDEMVITA S.P.A.Financial year 2016

Assets – Information regarding investee companies (*)

Ord No. (**)	Type (1)	Listed or unlisted (2)	Activities carried out (3)	Name and registered offices	Currency	Share capital		Shareholders' equity (***) (4)	Net income or loss of the last financial year (***) (4)	Percentage interest (5)		
						Amount (4)	Number shares			Direct %	Indirect %	Total %

(*) Group companies and other companies in which a direct interest is held also through trust companies or through a third person must be listed
 (**) The order number must be higher than "0"

(***) To be compiled only for subsidiary and associated companies

(1) Type

- a = Controlling
- b = Subsidiary companies
- c = Affiliated
- d = Associated
- e = Others

(5) Business

- 1 = Insurance company
- 2 = Finance company
- 3 = Credit institution
- 4 = Real property company
- 5 = Trust company
- 6 = Unit trust management or distribution company
- 7 = Consortium
- 8 = Industrial company
- 9 = Other company or body

(4) Amounts in original currency

(5) Indicate the total percentage ownership

(2) Indicate L for securities traded on regulated market and UL for the others

Company CREDEMVITA S.P.A.

Financial year 2016

Assets – Detailed schedule of changes in investments in Group companies and other shareholdings
shares and interests

Ord No. (1)	Type (2)	Name (3)	Increases during the year			Decreases during the year			Carrying value (4)		Purchase cost	Current value
			For purchases		Other increases	For sales		Other decrease	Quantity	Value		
			Quantity	Value		Quantity	Value					
		Totals C.II.1										
	a	Associated companies										
	b	Subsidiary companies										
	c	Affiliated companies										
	d	Associated companies										
	e	Other										
		Total D.I										
		Total D.II										

(1) Must match that indicated in Annex 6

(2) Type
a = Controlling
b = Subsidiary companies
c = Affiliated
d = Associated
e = Others

(3) Indicate:
D for investments assigned to Non-life business (item C.II.1)
V for investments assigned to Life business (item C.II.1)
V1 for investments assigned to Life business (item D.1)
V2 for investments assigned to Life business (item D.2)
The same number must be assigned to the shareholding even if split

(4) Indicate whether valued by the equity method with an (*) (only for Type b and c)

Company CREDEMVITA S.P.A.

Financial year 2016

Assets - Breakdown of other financial investments according to use: shares and units, units of mutual investment funds, Bonds and other fixed-income securities, units of investment pools and other financial investments (items C.III.1, 2, 3, 5,

I – Non-life business

	Long-term investment portfolio		Short-term financial assets portfolio		Total							
	Book value	Market value	Book value	Market value	Book value	Market value						
1. Shares and units in	1	0	21	0	41	0	61	0	81	0	101	0
a) Listed shares	2	0	22	0	42	0	62	0	82	0	102	0
b) Unlisted shares	3	0	23	0	43	0	63	0	83	0	103	0
c) Units	4	0	24	0	44	0	64	0	84	0	104	0
2. Units of mutual investment funds	5	0	25	0	45	0	65	0	85	0	105	0
3. Bonds and other fixed-income securities: ...	6	0	26	0	46	0	66	0	86	0	106	0
a1) listed Government securities	7	0	27	0	47	0	67	0	87	0	107	0
a2) other listed securities	8	0	28	0	48	0	68	0	88	0	108	0
b1) unlisted Government securities	9	0	29	0	49	0	69	0	89	0	109	0
b2) other unlisted securities	10	0	30	0	50	0	70	0	90	0	110	0
c) convertible bonds	11	0	31	0	51	0	71	0	91	0	111	0
5. Units of investment pools	12	0	32	0	52	0	72	0	92	0	112	0
7. Other financial investments	13	0	33	0	53	0	73	0	93	0	113	0

II – Life business

	Long-term investment portfolio		Short-term financial assets portfolio		Total							
	Carrying value	Market value	Carrying value	Market value	Carrying value	Market value						
1. Shares and units in	121	141	161	181	201	221						
a) Listed shares	122	142	162	182	202	222						
b) Unlisted shares	123	143	163	183	203	223						
c) Units	124	144	164	184	204	224						
2. Units of mutual investment funds	125	145	165	1.062.334	185	1.063.152	205	1.062.334	225	1.063.152		
3. Bonds and other fixed-income securities: ...	126	1.913.906	146	2.080.546	166	542.335	186	542.353	206	2.456.241	226	2.622.899
a1) listed Government securities	127	1.831.635	147	1.996.003	167	421.501	187	421.519	207	2.253.136	227	2.417.522
a2) other listed securities	128	82.271	148	84.543	168	120.834	188	120.834	208	203.105	228	205.377
b1) unlisted Government securities	129		149		169		189		209		229	
b2) other unlisted securities	130		150		170		190		210		230	
c) convertible bonds	131		151		171		191		211		231	
5. Units of investment pools	132		152		172		192		212		232	
7. Other financial investments	133		153		173		193		213		233	

Company CREDEMVITA S.P.A.

Financial year 2016

Assets – Changes during the year in other financial investments held as long-term investments: shares and units, units of mutual investment funds, bonds and other fixed-income securities, units of investment pools and other financial investments (items C.III.1, 2, 3, 5,

		Shares and units C.III.1	Units of mutual investment funds C.III.2	Bonds and other fixed-income securities C.III.3	units of investment pools C.III.5	Other financial Investments C.III.7
Initial balance.....	+	0 21	0 41	1.283.708 81	0 101	0
Increases during the year:	+	0 22	0 42	725.278 82	0 102	0
for: purchases		0 23	0 43	661.069 83	0 103	0
write-backs		0 24	0 44	0 84	0 104	0
transfer from short-term portfolio		0 25	0 45	41.612 85	0 105	0
other changes		0 26	0 46	22.597 86	0 106	0
Decreases during the year:	-	0 27	0 47	95.080 87	0 107	0
for: sales		0 28	0 48	0 88	0 108	0
write-downs		0 29	0 49	0 89	0 109	0
transfer to short-term portfolio		0 30	0 50	0 90	0 110	0
other changes		0 31	0 51	95.080 91	0 111	0
Book value		0 32	0 52	1.913.906 92	0 112	0
Current value		0 33	0 53	2.080.546 93	0 113	0

Financial year 2016

Company CREDEMVITA S.P.A.

Assets – Changes during the year in loans and deposits with credit institutions (items C.III.4, 6)

		Loans C.III.4	Deposits with credit institutions C.III.6
Initial balance.....	+	1 0	21 0
Increases during the year	+	2 0	22 0
for: issues		3 0	
write-backs		4 0	
other changes		5 0	0 0
Decreases during the year	-	6 0	26 0
for: repayments		7 0	
write-downs		8 0	
other changes		9 0	
Book value		10 0	30 0

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 001 Fund description: FONDO SICUREZZA

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	42.103	25	42.742
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	-22	30	-21
VI. Cash and cash equivalent	11	775	51	775
	12		52	72
	13		53	73
Total.....	14	42.856	34	45.801
			54	42.055
			74	44.735

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 003 Fund description: FONDO CRESCITA

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	6.220	25	5.983
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	-7	50	-7
VI. Cash and cash equivalent	11	77	31	513
	12	32	52	72
	13	33	53	73
Total.....	14	6.290	34	6.489
			54	5.993
			74	6.369

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 030 Fund description: FONDO CRESCENDO+ BASE

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	2.611	25	2.811
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	-4	30	-4
VI. Cash and cash equivalent	11	46	51	46
	12	31	226	71
	13	32	52	72
	14	33	53	73
Total.....		2.653	34	3.033
			54	2.621
			74	2.967

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 039 Fund description: EIF - QBOND ABSOLUT RETURN

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	17.189	25	19.061
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	17.189	34	19.061
			54	15.038
			74	16.426

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 041 Fund description: EIF - DYNAMIC MULTIMANAGER

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	8.194	25	7.494
45			45	5.283
65			65	4.696
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	8.194	34	7.494
			54	5.283
			74	4.696

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 042 Fund description: AXA FORCE 3

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	34	54	74

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 043 Fund description: AXA GLOBAL FLEX 50

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	329	25	366
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	329	34	366
			54	265
			74	302

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 044 Fund description: AXA GLOBAL FLEX 100

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:		164		133
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	34	54	74
		164		133

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 045 Fund description: AXA OPTIMAL INCOME

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	945	25	1.286
IV. Other financial investments:			45	755
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	945	34	1.286
			54	755
			74	1.019

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 047 Fund description: CARMIGNAC COMMODITY

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	1.565	25	1.423
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	1.565	34	1.423
			54	1.476
			74	1.641

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 048 Fund description: CARMIGNAC GR.EUROPE

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	2.610	1.108	1.834
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	2.610	1.108	1.834

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 049 Fund description: CARMIGNAC EMERGENTS

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	3.134	25	4.114
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	3.134	34	4.114
			54	1.798
			74	2.372

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 050 Fund description: CARMIGNAC INVEST.

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	19.207	25	29.134
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	19.207	34	29.134
			54	18.160
			74	28.100

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 051 Fund description: CARMIGNAC PATRIMOINE

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	55.649	25	63.501
45			45	50.138
65			65	58.539
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	55.649	34	63.501
			54	50.138
			74	58.539

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 057 Fund description: GLG INVESTMENTS PLC - GLG GLOB

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	238	25	271
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	238	34	271
			54	171
			74	172

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 058 Fund description: GLG GLOBAL CONVERT.

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	1.250	25	2.016
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	1.250	34	2.016
			54	902
			74	1.466

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 059 Fund description: FRANKLIN US OPPORTUNITIES FUND

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.407	2.687	881	1.685
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	34	54	74
	1.407	2.687	881	1.685

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 060 Fund description: FRANKLIN MUTUAL BEACON

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	252	418	123
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	252	418	123
		34	54	74
		418	123	242

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 061 Fund description: FRANKLIN MUTUAL EUROPEAN

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.664	3.353	1.283	2.568
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	34	54	74
	1.664	3.353	1.283	2.568

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 062 Fund description: HENDERSON - PAN EUROPEAN EF

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	789	25	2.035
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	789	34	2.035
			54	634
			74	1.557

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 063 Fund description: HENDERSON-PAN EUR PROPERTY EF

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	524	25	1.049
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	524	34	1.049
			54	399
			74	703

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 064 Fund description: JBAER - ABS RETURN BOND

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
		3.356		4.749
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	34	54	74
		3.356		4.749

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 065 Fund description: JBAER - EUROPE BOND FUND

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	2.097	45	1.665
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	2.097	54	1.665

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 066 Fund description: JPM GL CAPITAL PRESERVATION

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	679	25	1.425
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	679	34	1.425
			54	678
			74	1.345

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 067 Fund description: JPM GL NATURAL RESOURCES

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	302	25	189
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	302	34	189
			54	332
			74	364

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 070 Fund description: TEMPLETON ASIAN GROWTH

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	908	25	1.366
IV. Other financial investments:			45	696
1. Shares and units	6	26	46	65
2. Bonds and other fixed-income securities	7	27	47	1.291
3. Deposits with credit institutions	8	28	48	
4. Other financial investments	9	29	49	
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	908	34	1.366
			54	696
			74	1.291

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 071 Fund description: TEMPLETON GLOBAL BOND

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	1.912	25	5.502
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	1.912	34	5.502
			54	1.279
			74	3.960

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 075 Fund description: CARMIGNAC GESTION-COURT TERME

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	793	25	1.019
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	793	34	1.019
			54	788
			74	1.009

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 077 Fund description: FIDELITY EURO BALANCED FUND

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	124	25	310
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	124	34	310
			54	104
			74	256

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 078 Fund description: FIDELITY EURO SHORT TERM BOND

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
		3.710		2.301
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	34	54	74
		3.710		2.301
			3.550	2.134

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 079 Fund description: FIDELITY FUNDS - GLOBAL OPPORT

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	619	25	1.227
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	619	34	1.227
			54	409
			74	848

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 080 Fund description: FIDELITY FUNDS - ITALY FUND

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	33 25	45 35	65 409
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	33 34	54 35	74 409

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 081 Fund description: FIDELITY F.- S. EAST ASIA FUND

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	14 25	95 45	11 65
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	14 34	95 54	11 74
				78

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 082 Fund description: FIDELITY F. TARGET 2015 FUND

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	58	43	86
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	58	43	86

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 083 Fund description: FRANKLIN MUTUAL GLOBAL DISCOVE

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	35 25	277 45	22 65
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	35 34	277 54	22 74
				197

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 088 Fund description: HENDERSON H.FUND-PAN EUR.SMALL

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	34	54	74

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 091 Fund description: JPMORGAN-EMERGING MKTS DEBT F.

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	713	25	1.356
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	713	34	1.356
			54	617
			74	1.233

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 092 Fund description: JP MORGAN - GLOBAL BALANC.FUND

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	374	25	554
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	374	34	554
			54	324
			74	482

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 093 Fund description: JB - SAM SUSTAINABLE WATER F

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	293	25	626
IV. Other financial investments:			45	148
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	293	34	626
			54	148
			74	324

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 094 Fund description: MORGAN STANLEY AM FRANCHISE F

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	84	25	290
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	84	34	290
			54	57
			74	198

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 095 Fund description: MS EM.EUR MID EAST N.AFR. EQ.F

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	111	25	252
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	111	34	252
			87	218

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 096 Fund description: MORGAN STANLEY ASIAN PROPERTY

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	42	11	9
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	42	11	9

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 102 Fund description: FR.TEMPLETON - ASIAN BOND FUND

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	328	25	337
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	328	34	337
			54	267
			74	285

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 103 Fund description: FRANKLIN TEMPLETON BRIC FUND

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	70	65	192
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	70	65	192

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 104 Fund description: FR.TEMPLETON - EUROP.TOT.RET.F

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	195	25	575
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	195	34	575
			54	158
			74	483

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 105 Fund description: FR.TEMPLETON-GLEQ.INCOME FUND

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	109	25	121
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	109	34	121
			54	75
			74	88

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 106 Fund description: FR.TEMPLETON GL.TOTAL RET. F.

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	467	25	593
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	467	34	593
			54	402
			74	537

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 108 Fund description: FIDELITY F.- GREATER CHINA F.

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	414	25	452
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	414	34	452
			54	316
			74	348

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 109 Fund description: FR.TEMPL. F.- FRANKLIN HY FUND

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	258	25	159
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	258	34	159
			54	244
			74	137

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 110 Fund description: FIDELITY AMERICAN DIVERSIFIED

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	100	25	116
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	100	34	116
			54	86
			74	85

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 112 Fund description: JB JAPAN STOCK FUND (EUR)

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	7	37	5	24
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	34	54	74
	7	37	5	24

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 119 Fund description: PICTET F. ABS.RET.GLOB.DIVERS.

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	34	54	74
		227	227	225

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 120 Fund description: PICTET F.(LUX) - CLEAN ENERGY

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	14 25	71 45	11 65
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	14 34	71 54	11 74
				59

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 122 Fund description: JB - SUST CLIMATE FUND

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	34	54	74

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 124 Fund description: JB - SUST HEALTHY LIV

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	47	25	395
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	47	34	395
			54	37
			74	317

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 125 Fund description: MORGAN ST. - EURO CORPORATE BO

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	260	25	436
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	260	34	436
			54	206
			74	364

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 127 Fund description: FR.TEM.-TEMPLEMERG MARKET. F.

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	6	13	6	14
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	34	54	74
	6	13	6	14

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 130 Fund description: JPMORGAN INV.FUNDS - GLOBAL CA

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	71	25	217
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	71	34	217
			54	69
			74	202

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 131 Fund description: BLACKROCK- GLB ALLOC A2

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	3.207	25	5.714
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	3.207	34	5.714
			54	2.824
			74	5.141

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 132 Fund description: BLACKROCK - GLB GOVT BOND

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.865	2.697	1.610	2.360
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	34	54	74
	1.865	2.697	1.610	2.360

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 133 Fund description: BGF-US FLEXIBLE EQUITY H-?A2

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	6	6	4	4
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	34	54	74
	6	6	4	4

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 134 Fund description: BLACKROCK GLOBAL FUNDS - EURO-

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	38	25	184
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	38	34	184
			54	24
			74	114

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 135 Fund description: BGF-WORLD GOLD FD HEDGED-A2

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	3.775	45	4.042
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	3.775	54	4.042

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 137 Fund description: FRANKLIN TEMPLETON INV.F.-TEMP

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
		2.561		5.303
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	34	54	74
		2.561		5.303
			2.266	4.859

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 138 Fund description: EIF - EURO CASH

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	33.540	25	30.163
45			45	33.614
65			65	30.172
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	33.540	34	30.163
			54	33.614
			74	30.172

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 139 Fund description: EIF - TR FLEX 5

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	8.355	25	1.187
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	8.355	34	1.187
			54	8.401
			74	1.184

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 142 Fund description: EIF - ITALIAN EQUITY

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	476	121	445
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	476	121	445
		34	54	74
		121	110	

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 148 Fund description: BLACKROCK GLOBAL FUNDS - EURO

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	658	25	1.504
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	658	34	1.504
			54	620
			74	1.414

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 149 Fund description: CARMIGNAC S?CURIT?

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	45.280	25	20.375
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	45.280	34	20.375
			54	44.523
			74	20.163

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 150 Fund description: EUROMOBILIARE INTERNATIONAL FU

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25.352	25	29.523
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	25.352	34	29.523
			54	25.727
			74	29.289

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 151 Fund description: JPMORGAN FUNDS - EMERGING MARK

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	76	71	70
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	76	71	70

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 152 Fund description: JPMORGAN FUNDS - GLOBAL CONVER

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	272	25	532
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	272	34	532
			54	251
			74	486

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 153 Fund description: PICTET FUNDS (LUX) - EUR SHORT

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	6	114	6	109
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	34	54	74
	6	114	6	109

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 155 Fund description: CREDEMVITA RISPARMIO

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	15.816	25	17.445
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	-20	30	-23
VI. Cash and cash equivalent	11	165	51	165
	12		52	72
	13		53	73
Total.....	14	15.961	34	18.912
			54	15.733
			74	18.744

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 156 Fund description: CREDEMVITA SOLUZIONE 97

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	4.779	2.012	4.715	1.942
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
	8.380	11.177	8.565	11.083
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
	-11	-12	-11	-12
VI. Cash and cash equivalent	11	31	51	71
	169	954	169	954
Total.....	14	34	54	74
	13.317	14.131	13.438	13.967

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 160 Fund description: AMUNDI FUNDS - DYNARBITRAGE VO

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	194	25	270
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	194	34	270
			54	196
			74	275

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 161 Fund description: AMUNDI FUNDS - VOLATILITY EURO

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	560	25	707
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	560	34	707
			54	608
			74	776

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 162 Fund description: FIRSTEAGLE-AMUNDI INT AHEC

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	487	25	1.463
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	487	34	1.463
			54	438
			74	1.401

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 163 Fund description: JB - ABS RETURN BF PLUS

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	556	25	1.611
IV. Other financial investments:			45	542
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	556	34	1.611
			54	542
			74	1.639

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 164 Fund description: JB - ABS RET E BOND FUND

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	133	25	307
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	133	34	307
			54	134
			74	319

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 165 Fund description: JULIUS BAER MULTIBOND - GLOBAL

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	824	25	1.467
			45	786
			65	1.456
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	824	34	1.467
			54	786
			74	1.456

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 166 Fund description: DNCA INVEST - EVOLUTIF

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	1.328	25	2.937
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	1.328	34	2.937
			54	1.196
			74	2.714

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 167 Fund description: DNCA INVEST - EUROSE B

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
		4.405		9.138
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	34	54	74
		4.405		9.138
			3.893	8.255

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 168 Fund description: DNCA INVEST - EUROPEAN BOND OP

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	288	25	491
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	288	34	491
			54	272
			74	472

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 169 Fund description: CREDEMVITA GLOBAL VIEW 3

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	208.915	25	191.120
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	-330	30	854
VI. Cash and cash equivalent	11	3.114	50	-330
	12		70	854
	13		51	3.114
	14		71	10.766
Total.....				
	12		52	72
	13		53	73
	14		54	74
		211.699		207.270
				200.435

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 170 Fund description: CREDEMVITA GLOBAL VIEW 4

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	151.749	25	148.694
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	-273	30	-242
VI. Cash and cash equivalent	11	1.825	50	-273
	12		51	1.825
	13		71	6.894
	14		52	
			53	
Total.....		153.301	34	155.346
			54	148.118
			74	152.293

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 171 Fund description: CREDEMVITA GLOBAL VIEW 5

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	93.864	25	94.947
			45	90.039
			65	91.553
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	-225	30	-411
			50	-225
			70	-411
VI. Cash and cash equivalent	11	1.510	31	6.112
			51	1.510
			71	6.112
			12	72
			13	73
Total.....	14	95.149	34	100.648
			54	91.324
			74	97.254

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 173 Fund description: AMUNDI FUNDS - EQUITY GLOBAL L

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	80	25	100
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	80	34	100
			54	50
			74	58

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 174 Fund description: AMUNDI FUNDS - EQUITY US RELAT

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	134	128	110
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	134	128	110

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 175 Fund description: AMUNDI FUNDS - MONEY MARKET EU

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	420	25	366
IV. Other financial investments:			45	414
1. Shares and units	6	26	46	65
2. Bonds and other fixed-income securities	7	27	47	66
3. Deposits with credit institutions	8	28	48	67
4. Other financial investments	9	29	49	68
V. Other assets.....	10	30	50	69
VI. Cash and cash equivalent	11	31	51	70
	12	32	52	71
	13	33	53	72
Total.....	14	420	34	366
			54	414
			74	358

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 178 Fund description: AMUNDI FUNDS - CASH EUR

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	6.394	25	3.797
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	6.394	34	3.797
			54	6.401
			74	3.798

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 179 Fund description: DEXIA MONEY MARKET EURO

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	57.866	25	34.926
			45	57.873
			65	34.930
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	57.866	34	34.926
			54	57.873
			74	34.930

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 180 Fund description: LYXOR ETF EURO CASH EUROMTS EO

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	1.903	25	1.729
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	1.903	34	1.729
			54	1.906
			74	1.730

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 181 Fund description: BLACKROCK GLB FUNDS - EURO SHO

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	5.425	25	3.751
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	5.425	34	3.751
			54	5.334
			74	3.692

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 182 Fund description: FIDELITY FUNDS - EURO SHORT TE

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	13.505	25	3.610
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	13.505	34	3.610
			54	13.388
			74	3.596

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 183 Fund description: PICTET - EUR SHORT MID TERM BO

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	1.153	25	1.044
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	1.153	34	1.044
			54	1.148
			74	1.041

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 184 Fund description: UBS LUX MEDIUM TERM BOND FUND

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	4	334	4	329
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	34	54	74
	4	334	4	329

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 185 Fund description: AXA WORLD FUNDS - EURO CREDIT

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	39.283	25	14.640
45			45	38.953
65			65	14.507
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	39.283	34	14.640
			54	38.953
			74	14.507

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 186 Fund description: LYXOR ETF EUROMTS HIGHRATED MA

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	261	25	107
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	261	34	107
			54	262
			74	107

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 187 Fund description: LYXOR ETF MTS BTP 1-3Y ITALY G

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
		2.755		3.226
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	34	54	74
		2.755		3.226
			2.725	3.191

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 188 Fund description: HSBC GLOBAL INVESTMENT FUNDS -

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	6	558	6	569
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	34	54	74
	6	558	6	569

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 189 Fund description: UBS LUX EMERGING ECO FUND - GL

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	117	89	120
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	117	89	120
		34	54	74
		89	93	

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 190 Fund description: PIMCO - EMERGING MKT CURR

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	456	25	165
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	456	34	165
			54	425
			74	167

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 191 Fund description: MUZINICH SHORT DURATION HIGH Y

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	30.724	25	4.302
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	30.724	34	4.302
			54	30.242
			74	4.335

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 192 Fund description: AXA IM FIXED INCOME INV STRAT

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	2.976	25	1.875
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	2.976	34	1.875
			54	2.904
			74	1.875

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 193 Fund description: PICTET - EUR SHORT TERM HIGH Y

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
		15.354		9.159
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	34	54	74
		15.354		9.159
			14.782	9.023

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 194 Fund description: SCHRODER - EURO GOVT BOND

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	4.873	1.667	4.829	1.643
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	34	54	74
	4.873	1.667	4.829	1.643

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 195 Fund description: ISHARES BARCLAYS ITALY TREASUR

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	7.287	25	10.962
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	7.287	34	10.962
			54	7.246
			74	10.749

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 196 Fund description: SCHRODER - EURO BOND

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	7.244	25	6.176
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	7.244	34	6.176
			54	6.900
			74	5.952

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 197 Fund description: RAIFFEISEN - EURO-RENT I-VA

	Current value		Purchase cost		
	Current year	Previous year	Current year	Previous year	
I. Land and buildings.....	1	21	41	61	
II. Investments in affiliated companies and other shareholdings:					
1. Shares and equity investments	2	22	42	62	
2. Corporate bonds.....	3	23	43	63	
3. Corporate loans.....	4	24	44	64	
III. Units of mutual investments funds	5	6.030	45	5.846	
IV. Other financial investments:					
1. Shares and units	6	26	46	66	
2. Bonds and other fixed-income securities	7	27	47	67	
3. Deposits with credit institutions	8	28	48	68	
4. Other financial investments	9	29	49	69	
V. Other assets.....	10	30	50	70	
VI. Cash and cash equivalent	11	31	51	71	
	12	32	52	72	
	13	33	53	73	
Total.....	14	6.030	54	5.846	
		34	4.113	74	4.000

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 198 Fund description: JANUS CAPITAL FUNDS PLC - FLEX

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
		3.428		4.295
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	34	54	74
		3.428		4.295
			3.349	4.199

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 199 Fund description: PIMCO TOTAL RETURN BOND FUND

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	877	25	130
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	877	34	130
			54	888
			74	131

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 200 Fund description: INVESCO EURO CORPORATE BOND FU

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	12.437	25	13.785
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	12.437	34	13.785
			54	11.926
			74	13.441

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 201 Fund description: HENDERSON HORIZON - EURO CORPO

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	4.687	25	5.446
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	4.687	34	5.446
			54	4.530
			74	5.451

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 202 Fund description: FIDELITY FUNDS - EURO CORPORAT

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	2.685	25	2.828
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	2.685	34	2.828
			54	2.545
			74	2.781

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 203 Fund description: NORDEA 1 SICAV - US CORPORATE

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	2.040	77	2.077
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	2.040	77	2.077
		34	74	78

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 204 Fund description: JPMORGAN FUNDS - GLOBAL CORPOR

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	924	25	485
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	924	34	485
			54	912
			74	475

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 205 Fund description: PIMCO FDS GLB INV SER PLC - GL

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	1.275	25	190
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	1.275	34	190
			54	1.254
			74	189

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 206 Fund description: RAIFFEISEN-EUROPA-HIGHYIELDFON

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	17.810	25	16.044
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	17.810	34	16.044
			54	16.676
			74	16.120

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 207 Fund description: UBS LUX BOND FUND - EURO HIGH

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	803	25	628
			45	732
			65	605
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	803	34	628
			54	732
			74	605

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 208 Fund description: PIMCO HIGH YIELD BOND FUND

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
		6.635		4.370
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	34	54	74
		6.635		4.370
			6.049	4.366

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 209 Fund description: LO FUNDS - GLOBAL BBB-BB FUNDA

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	174	25	4.902
			45	172
			65	4.938
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	174	34	4.902
			54	172
			74	4.938

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 210 Fund description: MUZINICH FUNDS - TRANSATLANTIC

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	4.546	45	4.217
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	4.546	54	4.217
				4.807

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 211 Fund description: NEUBERGER BERMAN HIGH YIELD BO

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	1.189	25	189
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	1.189	34	189
			54	1.144
			74	198

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 212 Fund description: DEXIA BONDS - EMERGING MARKETS

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	21.854	25	9.669
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	21.854	34	9.669
			54	21.724
			74	9.893

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 213 Fund description: LEGG MASON GLB FDS PLC - WEST

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	1.402	25	1.220
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	1.402	34	1.220
			54	1.375
			74	1.288

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 214 Fund description: PIMCO - EMERGING LOCAL BD

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
		977		742
			953	823
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	977	953	823
		34	74	823
		742	74	823

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 215 Fund description: PARVEST BOND WORLD EME-IHEC

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	260	57	273
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	260	57	273
		34	74	61

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 216 Fund description: PICTET - EMERGING LOCAL CURREN

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	7.044	25	4.912
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	7.044	34	4.912
			54	6.767
			74	5.224

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 217 Fund description: FIDELITY FUNDS - GLOBAL INFLAT

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	3.101	25	1.325
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	3.101	34	1.325
			54	3.109
			74	1.372

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 218 Fund description: PIMCO FDS GLB INVESTORS - GLOB

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
		5.403		1.382
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	34	54	74
		5.403		1.382
			5.260	1.414

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 219 Fund description: SCHRODER - GLB CONVER B

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	1.984	25	1.634
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	1.984	34	1.634
			54	1.907
			74	1.553

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 220 Fund description: LEGG MASON GLB PLC - L M BRAND

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	1.493	25	1.548
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	1.493	34	1.548
			54	1.484
			74	1.591

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 221 Fund description: FRANKLIN - GLB BOND FD

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	5.197	25	5.041
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	5.197	34	5.041
			54	5.078
			74	5.224

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 222 Fund description: AMUNDI FUNDS - BOND GLOBAL AGG

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	14.120	25	17.719
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	14.120	34	17.719
			54	14.005
			74	17.602

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 223 Fund description: RUSSELL INV COMPANY PLC - GLOB

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	2.671	25	1.750
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	2.671	34	1.750
			54	2.609
			74	1.723

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 224 Fund description: DNCA INVEST - CONVERTIBLES

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	5.738	25	8.302
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	5.738	34	8.302
			54	5.506
			74	8.087

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 225 Fund description: LO FUNDS - CONVERTIBLE BOND

	Current value		Purchase cost		
	Current year	Previous year	Current year	Previous year	
I. Land and buildings.....	1	21	41	61	
II. Investments in affiliated companies and other shareholdings:					
1. Shares and equity investments	2	22	42	62	
2. Corporate bonds.....	3	23	43	63	
3. Corporate loans.....	4	24	44	64	
III. Units of mutual investments funds	5	11.080	45	10.721	
IV. Other financial investments:					
1. Shares and units	6	26	46	66	
2. Bonds and other fixed-income securities	7	27	47	67	
3. Deposits with credit institutions	8	28	48	68	
4. Other financial investments	9	29	49	69	
V. Other assets.....	10	30	50	70	
VI. Cash and cash equivalent	11	31	51	71	
	12	32	52	72	
	13	33	53	73	
Total.....	14	11.080	54	10.721	
		34	12.137	74	11.597

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 226 Fund description: PIMCO - DIVER INCOME

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	5.096	2.448	4.874	2.473
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	34	54	74
	5.096	2.448	4.874	2.473

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 227 Fund description: JB - ABS RET BOND PLUS

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	805	25	720
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	805	34	720
			54	774
			74	733

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 228 Fund description: PIMCO FDS GLB INV SER PLC - UN

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	2.014	25	1.708
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	2.014	34	1.708
			54	1.984
			74	1.751

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 229 Fund description: JULIUS BAER MULTIBOND - TOTAL

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
		2.018		2.157
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	34	54	74
		2.018		2.157
			2.009	2.171

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 230 Fund description: M&G OPTIMAL INCOME FUND

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
		15.260		2.442
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	34	54	74
		15.260		2.442
			14.894	2.448

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 231 Fund description: BANTLEON OPPORTUNITIES S

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.796	2.571	1.830	2.603
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	34	54	74
	1.796	2.571	1.830	2.603

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 232 Fund description: EUROMOBILIARE TOTAL RETURN FLE

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	2.509	25	5.486
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	2.509	34	5.486
			54	2.530
			74	5.533

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 233 Fund description: RUSSELL OPENWORLD - DYNAMIC AS

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	34	54	74

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 234 Fund description: FIN DE L'ECHIQ PATRIMOINE

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	14.889	25	14.911
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	14.889	34	14.911
			54	14.477
			74	14.992

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 235 Fund description: DNCA INVEST - EUROSE I

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	50.411	25	58.922
			45	47.610
			65	57.340
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	50.411	34	58.922
			54	47.610
			74	57.340

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 236 Fund description: DWS CONCEPT DJE ALPHA RENTEN G

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	16.356	25	9.587
45			45	15.622
65			65	9.314
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	16.356	34	9.587
			54	15.622
			74	9.314

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 237 Fund description: M&G INVESTMENT FUNDS 4 - GLOBA

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	917	25	428
IV. Other financial investments:			45	927
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	917	34	428
			54	927
			74	441

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 238 Fund description: JPMORGAN FUNDS - GLOBAL STRATE

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	806	45	782
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	806	54	782
				804

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 239 Fund description: INVESCO GLOBAL TOTAL RETURN EU

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
		7.563		6.641
			7.441	6.666
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	34	54	74
		7.563		6.641
			7.441	6.666

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 240 Fund description: NORDEA 1 SICAV - STABLE RETURN

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	101.284	25	68.064
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	101.284	34	68.064
			54	98.169
			74	65.925

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 241 Fund description: EUROMOBILIARE INT FUND - MULTI

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	8.195	25	6.041
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	8.195	34	6.041
			54	7.893
			74	6.110

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 242 Fund description: AMUNDI FUNDS - ABSOLUTE VOLATI

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	10.144	25	4.912
IV. Other financial investments:			45	10.137
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	10.144	34	4.912
			54	10.137
			74	4.760

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 243 Fund description: BANTLEON OPPORTUNITIES L

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
		5.036		8.577
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	34	54	74
		5.036		8.577
			5.126	8.571

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 244 Fund description: INVESCO FUNDS SICAV - BALANCED

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	14.995	25	13.912
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	14.995	34	13.912
			54	14.070
			74	14.196

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 245 Fund description: RAIFFEISEN-GLOBALALLOCATION-ST

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	4.323	3.084	4.233	3.344
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	34	54	74
	4.323	3.084	4.233	3.344

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 246 Fund description: JANUS CAPITAL FUNDS PLC - BALA

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	6.493	25	9.425
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	6.493	34	9.425
			54	6.219
			74	9.231

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 247 Fund description: PIMCO FUNDS GLB INV SERIES PLC

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	8	1.583	8	1.599
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	34	54	74
	8	1.583	8	1.599

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 248 Fund description: FRANKLIN - TEMPGLBTOTRet

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	4.137	25	5.111
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	4.137	34	5.111
			54	4.085
			74	5.341

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 249 Fund description: BLACKROCK- GLB ALLOC ED2

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	1.208	25	854
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	1.208	34	854
			54	1.187
			74	870

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 250 Fund description: FRANKLIN TEMP INV - FRANK TEMP

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	11.525	25	18.130
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	11.525	34	18.130
			54	9.638
			74	16.821

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 251 Fund description: BLACKROCK GLB FUNDS - CONTINEN

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	794	25	165
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	794	34	165
			54	765
			74	163

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 252 Fund description: PARVEST EQY BST SELECT EU-IC

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	6.257	25	4.233
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	6.257	34	4.233
			54	5.804
			74	4.160

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 253 Fund description: DWS INVEST - GERMAN EQUITIES

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	3.623	25	5.548
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	3.623	34	5.548
			54	3.217
			74	5.288

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 254 Fund description: FIDELITY FUNDS - GERMANY FUND

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	977	25	1.215
45			889	65
1.059				
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	977	34	1.215
			889	74
				1.059

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 255 Fund description: EUROMOBILIARE AZIONI ITALIANE

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	204	25	14.696
			45	189
			65	14.449
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	204	34	14.696
			54	189
			74	14.449

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 256 Fund description: HENDERSON HORIZON - PAN EUROPE

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	1.027	25	2.602
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	1.027	34	2.602
			54	980
			74	2.410

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 257 Fund description: FAST - EUROPE FUND

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
		4.937		7.779
			4.764	7.161
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	34	54	74
		4.937		7.779
			4.764	7.161

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 258 Fund description: INVESCO PAN EUROPEAN STRUCTURE

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	64.643	25	61.459
45			45	62.272
65			65	58.190
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	64.643	34	61.459
			54	62.272
			74	58.190

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 259 Fund description: SCHRODER INT SELECT FUND - EUR

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	921	25	988
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	921	34	988
			54	873
			74	938

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 260 Fund description: THREADNEEDLE INVEST FUNDS ICVC

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	6.525	25	9.619
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	6.525	34	9.619
			54	5.970
			74	8.439

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 261 Fund description: FIN DE L'ECHIQ MAJOR

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	1.573	25	3.980
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	1.573	34	3.980
			54	1.591
			74	3.912

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 262 Fund description: THREADNEEDLE INV FDS ICVC - PA

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	7.836	25	10.997
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	7.836	34	10.997
			54	7.405
			74	9.641

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 263 Fund description: THREADNEEDLE - AMERICAN F

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
		5.580		8.499
			4.779	7.916
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	34	54	74
		5.580		8.499
			4.779	7.916

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 264 Fund description: JPMORGAN FUNDS - HIGHBRIDGE US

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	572	25	846
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	572	34	846
			54	555
			74	920

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 266 Fund description: MORGAN STANLEY - US ADV FUND

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	10.013	8.585	9.237	7.812
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	34	54	74
	10.013	8.585	9.237	7.812

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 267 Fund description: LEGG MASON GLB FD PLC - ROYCE

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	800	25	701
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	800	34	701
			54	666
			74	733

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 268 Fund description: DWS INVEST - TOP DIVIDEND

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	13.404	25	9.329
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	13.404	34	9.329
			54	11.750
			74	8.334

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 269 Fund description: M&G GLOBAL DIVIDEND FUND

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	8.621	25	8.277
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	8.621	34	8.277
			54	7.643
			74	8.698

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 270 Fund description: VONTOBEL FUND - GLOBAL VALUE E

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
		22.494		2.552
			22.414	2.404
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	22.494	2.552	22.414
				74
				2.404

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 271 Fund description: LYXOR ETF MSCI ALL COUNTRY WOR

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	562	45	499
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	562	54	499
				575

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 272 Fund description: DWS INVEST - GLOBAL AGRIBUSINE

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	167	25	199
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	167	34	199
			54	175
			74	235

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 273 Fund description: PICTET - GLOBAL MEGATREND SELE

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	26.265	25	29.969
45			45	24.777
65			65	29.795
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	26.265	34	29.969
			54	24.777
			74	29.795

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 274 Fund description: SCHRODER - QEP GLB QUAL

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	2.490	25	2.496
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	2.490	34	2.496
			54	2.107
			74	2.257

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 275 Fund description: JPMORGAN FUNDS - GLOBAL FOCUS

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	5.052	45	4.497
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	5.052	54	4.497

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 276 Fund description: RUSSELL INVEST COMP PLC - THE

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	358	416	386
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	358	416	386

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 277 Fund description: M&G INVESTMENT FUNDS 1 - GLOBA

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	530	1.159	504
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	530	1.159	504

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 278 Fund description: FIRSTEAGLE-AMUNDI INT AEC

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
		3.775		2.149
			3.413	2.062
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	34	54	74
		3.775		2.149
			3.413	2.062

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 280 Fund description: NEUBERGER BERMAN EUROPE LTD -

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	1.023	25	1.326
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	1.023	34	1.326
			54	1.035
			74	1.278

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 281 Fund description: FRANKLIN - ASIAN GROWTH

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	2.022	45	1.945
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	2.022	54	1.945
		34	2.210	74
				2.674

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 282 Fund description: LO FUNDS - EMERGING EQUITY RIS

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	10	283	10	310
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	34	54	74
	10	283	10	310

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 283 Fund description: SCHRODER - ASIAN EQ YLD

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	1.669	25	1.464
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	1.669	34	1.464
			54	1.569
			74	1.540

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 284 Fund description: HSBC GLOBAL INV FUNDS - BRIC M

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	558	25	153
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	558	34	153
			54	495
			74	170

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 285 Fund description: FRANKLIN - FRONT MKTS

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.550	1.316	1.436	1.395
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	34	54	74
	1.550	1.316	1.436	1.395

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 286 Fund description: ISHARES MSCI EM LATIN AMERICA

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	336	25	94
IV. Other financial investments:			45	318
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	336	34	94
			54	318
			74	133

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 287 Fund description: ISHARES MSCI EMERGING MARKETS

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	2.053	45	2.344
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	2.053	54	2.344

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 288 Fund description: SCHRODER - GLOBAL ENERGY

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	244	219	563
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	244	219	563

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 289 Fund description: PIMCO - COMM PLUS STRAT

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	735	25	189
IV. Other financial investments:			45	718
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	735	34	189
			54	718
			74	232

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 290 Fund description: FRANKLIN TEMP FUNDS - NATURAL

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	1.046	25	238
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	1.046	34	238
			54	898
			74	308

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 291 Fund description: LYXOR NEW ENERGY

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	494	25	517
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	494	34	517
			54	478
			74	520

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 292 Fund description: HENDERSON HORIZON - GLB PROPER

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	790	25	669
IV. Other financial investments:			45	722
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	790	34	669
			54	722
			74	631

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 293 Fund description: DEXIA BONDS - EURO HIGH YIELD

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	5.580	25	1.523
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	5.580	34	1.523
			54	5.323
			74	1.492

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 294 Fund description: BNYM-GL DYNAMIC BD-EUR I AHG

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	2.797	25	1.771
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	2.797	34	1.771
			54	2.778
			74	1.795

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 295 Fund description: ABERDEEN GL-ASIA PAC EQ-I?2A

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	524	25	767
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	524	34	767
			54	585
			74	907

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 296 Fund description: ABERDEEN GL-LATIN AM EQ-A?2A

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	189	25	34
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	189	34	34
			54	193
			74	43

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 297 Fund description: JB LUXURY BRANDS FUND-C EUR

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.337	1.215	1.316	1.255
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	34	54	74
	1.337	1.215	1.316	1.255

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 298 Fund description: EUROMOBILIARE-MULTI INC I4-B

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	26.085	25	36.439
			45	24.985
			65	36.657
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	26.085	34	36.439
			54	24.985
			74	36.657

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 299 Fund description: NB-SHRT DRTN HIGH YIELD-?IA

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	397	25	1.304
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	397	34	1.304
			54	394
			74	1.360

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 300 Fund description: EUROMOBILIARE EURO AGGREGATE

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	27.629	25	14.472
45			45	27.585
65			65	14.477
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	27.629	34	14.472
			54	27.585
			74	14.477

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 301 Fund description: AMUNDI FUNDS - GLOBAL AGGREGAT

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	6.382	25	6.145
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	6.382	34	6.145
			54	5.852
			74	5.833

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 302 Fund description: DNCA INVEST - MIURA - I

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
		9.479		9.254
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	34	54	74
		9.479		9.254

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 303 Fund description: FRANKLIN - TOTAL RET I

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	106	25	4.636
IV. Other financial investments:			45	99
1. Shares and units	6	26	46	65
2. Bonds and other fixed-income securities	7	27	47	66
3. Deposits with credit institutions	8	28	48	67
4. Other financial investments	9	29	49	68
V. Other assets.....	10	30	50	69
VI. Cash and cash equivalent	11	31	51	70
	12	32	52	71
	13	33	53	72
Total.....	14	106	34	4.636
			54	99
			74	4.453

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 304 Fund description: MORGAN STANLEY INV FUNDS - DIV

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	10 25	11 45	10.786 65
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	10 34	11 54	10.786 74

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 305 Fund description: BLACKROCK GLB FUNDS - GLB ALLO

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	12.655	25	15.340
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	12.655	34	15.340
			54	11.617
			74	15.069

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 306 Fund description: DB X-TRACKERS II - FED FDS EFF

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	3.936	25	3.204
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	3.936	34	3.204
			54	3.714
			74	3.106

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 307 Fund description: BNY MELLON ABS RET EQUITY FUND

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
		9.857		4.786
		4.861		9.838
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	34	54	74
		9.857		4.786
		4.861		9.838

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 308 Fund description: DEXIA INDEX ARBITRAGE FCI - C

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	695	25	561
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	695	34	561
			54	691
			74	561

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 309 Fund description: IGNIS GLB FDS - ABS RET GOVT B

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	34	54	74

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 310 Fund description: JBAER MULTISTOCK - ABS RETURN

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	10.227	25	17.735
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	10.227	34	17.735
			54	10.454
			74	17.375

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 311 Fund description: NEUBERGER BERMAN SHORT DUR EM

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
		4.035		2.087
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	34	54	74
		4.035		2.087
			3.937	2.091

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 312 Fund description: AMUNDI FUNDS - CONVERTIBLE EUR

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	39 25	39 45	3.191 65
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	39 34	39 54	3.191 74

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 313 Fund description: DWS INVEST - CONCEPT KALDEMORG

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	34.142	25	37.094
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	34.142	34	37.094
			54	32.078
			74	37.334

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 314 Fund description: INVESCO GLOBAL TARGETED RETURN

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	56.325	25	38.056
45			45	55.716
65			65	38.310
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	56.325	34	38.056
			54	55.716
			74	38.310

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 315 Fund description: M&G DYNAMIC ALLOCATION FUND -

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	43.969	25	55.739
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	43.969	34	55.739
			54	41.515
			74	57.772

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 316 Fund description: BNY MELLON GLOBAL REAL RETURN

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	51.968	25	16.061
45			45	53.750
65			65	16.402
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	51.968	34	16.061
			54	53.750
			74	16.402

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 317 Fund description: FINANCIERE DE L'ECHIQUIER - EC

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25.096	25	37.641
45			45	24.791
65			65	38.878
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	25.096	34	37.641
			54	24.791
			74	38.878

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 318 Fund description: CAPITAL INT EMERGING MKT TOTAL

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
		3.839		2.813
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	34	54	74
		3.839		2.813
			3.656	3.006

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 319 Fund description: INVESCO PAN EUROPEAN HIGH INCO

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	18.299	25	15.452
45			45	17.542
65			65	15.672
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	18.299	34	15.452
			54	17.542
			74	15.672

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 320 Fund description: BESTINVER IBERIAN R

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	7	163	6	165
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	34	54	74
	7	163	6	165

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 321 Fund description: BESTINVER INTERNATIONAL R

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	6	1.175	5	1.196
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	34	54	74
	6	1.175	5	1.196

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 322 Fund description: NORDEA 1 SICAV - STABLE EQ LON

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	18.114	9.045	19.719	8.831
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	34	54	74
	18.114	9.045	19.719	8.831

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 323 Fund description: THREADNEEDLE - UKABSALPHA2

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	14.822	25	17.386
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	14.822	34	17.386
			54	15.180
			74	16.849

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 324 Fund description: AXA WF - Framlington Global Co

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	713	25	839
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	713	34	839
			54	702
			74	846

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 325 Fund description: db x-trackers II Australian U

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	2.599	25	190
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	2.599	34	190
			54	2.642
			74	197

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 326 Fund description: db x-trackers II Canadian USD

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	129	85	130
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	129	85	130
		34	54	74
		85	93	

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 327 Fund description: db x-trackers II - Sterling Ca

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	1.531	25	3.492
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	1.531	34	3.492
			54	1.539
			74	3.582

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 328 Fund description: Ethna Funds - AKTIV E - T

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	2.537	25	4.483
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	2.537	34	4.483
			54	2.684
			74	4.595

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 329 Fund description: Euromobiliare Flex Allocazione

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	3.015	25	4.482
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	3.015	34	4.482
			54	2.980
			74	4.574

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 330 Fund description: Fidelity Act Strat - Emerging

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	627	638	656
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	627	638	656

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 331 Fund description: Fidelity Funds - America Fund

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	11.847	25	12.853
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	11.847	34	12.853
			54	10.374
			74	12.647

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 332 Fund description: Fidelity Funds - China Consum

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	4.468	2.505	4.426	2.728
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	34	54	74
	4.468	2.505	4.426	2.728

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 333 Fund description: Franklin Templ Inv F - Frankli

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	372	45	370
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	372	54	370
		475	74	498

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 334 Fund description: Franklin Templ Inv F - Templ G

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	123	25	692
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	123	34	692
			54	121
			74	702

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 335 Fund description: ING (L) - Invest First Class M

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	1.765	25	1.247
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	1.765	34	1.247
			54	1.733
			74	1.270

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 336 Fund description: iShares Core S&P 500 UCITS ETF

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	549	25	327
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	549	34	327
			54	506
			74	328

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 337 Fund description: Julius Baer Multibond - Credit

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	303	25	71
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	303	34	71
			54	306
			74	73

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 338 Fund description: Julius Baer Multibond - Local

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	586	25	210
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	586	34	210
			54	594
			74	223

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 339 Fund description: Pictet - Multi Asset Global Op

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	22.242	25	10.334
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	22.242	34	10.334
			54	21.824
			74	10.429

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 340 Fund description: Rothschild - R Aliz?s - C

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
		5.475		7.450
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	34	54	74
		5.475		7.450
			5.547	7.591

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 341 Fund description: Rothschild - R Club - C

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	860	25	4.307
IV. Other financial investments:			45	833
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	860	34	4.307
			54	833
			74	4.515

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 342 Fund description: Rothschild - R Valor - C

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	5.267	45	4.713
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	5.267	54	4.713
			74	5.364

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 343 Fund description: Schroder IntSel F - Glb MultiA

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.605	1.451	1.614	1.477
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	34	54	74
	1.605	1.451	1.614	1.477

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 344 Fund description: Schroder IntSel F - Japanese E

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	24	25	1.092
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	24	34	1.092
			54	24
			74	1.121

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 345 Fund description: Standard Life Inv Glb - Glb Ab

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	9.427	25	20.231
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	9.427	34	20.231
			54	9.775
			74	20.386

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 346 Fund description: State Street Glb Ad - Glb Mana

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	8.101	25	1.083
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	8.101	34	1.083
			54	7.716
			74	1.077

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 347 Fund description: Amundi ETF Eur Corp

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	652	32	45
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	652	32	54
			652	74
				32

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 348 Fund description: UBAM High Yield Corp

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	681	14	676
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	681	14	676

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 349 Fund description: Petercam High Yield

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	8.194	10	10
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	8.194	10	10

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 350 Fund description: Nordea Eur Cros Cred

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	7.320	45	7.272
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	7.320	54	7.272

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 351 Fund description: Nordea US Bond

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	27.636	45	28.138
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	27.636	54	28.138

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 352 Fund description: Invesco Eur Bond

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	1.025	25	21
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	1.025	34	21
			54	1.014
			74	21

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 353 Fund description: LYX ETF BARCL FLRATE EUR 0-7

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	43 25	45 44	65
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	43 34	54 44	74

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 354 Fund description: Nordea Eur Cov Bond

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	2.071	45	2.054
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	2.071	54	2.054

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 355 Fund description: GAM Star PLC - Credit Opportun

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	1.875	25	68
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	1.875	34	68
			54	1.836
			74	68

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 357 Fund description: HSBC GIF-EURO CRD B TR-ICEUR

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	34	54	74

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 358 Fund description: HSBC InvFundHY

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	34	54	74

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 359 Fund description: M&G FloatRateHY

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	1.621	45	1.596
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	1.621	54	1.596

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 360 Fund description: TRowe PriceEurHYBond

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	7.107	16	6.881
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	7.107	16	6.881

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 361 Fund description: Vontobel CorpBondMY

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	1.602	42	42
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	1.602	42	42

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 362 Fund description: CGS GlobEvoFrontMark

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	64	62	65
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	64	62	74

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 363 Fund description: Amundi Funds - Bond Global Eme

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	116	5	111
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	116	5	111
		34	54	74
		5	5	5

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 364 Fund description: Euromobiliare EmBond

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	766	66	67
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	766	66	67

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 365 Fund description: Invesco EmMarketCorp

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	1.509	45	1.503
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	1.509	54	1.503

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 366 Fund description: Raiffeisen EM Rent

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	950	45	968
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	950	54	968

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 367 Fund description: Raiffeisen OstRent

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	69	69	65
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	69	69	74

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 368 Fund description: UBAM EM InvGradeCorp

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	117	14	14
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	117	14	14

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 369 Fund description: Amundi MacroBondCurr

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	52	25	21
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	52	34	21
			54	51
			74	21

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 370 Fund description: NN L Global Bond Opportunities

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	173	5	171
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	173	5	171
		34	5	74
				5

Company Credemvita SpA

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 371 Fund description: Legg Mason WesAssOpp

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	312	45	306
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	312	54	306

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 372 Fund description: UBAM GlobConvBond

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	258	25	134
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	258	34	134
			54	253
			74	133

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 373 Fund description: Allianz FlexBondStra

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	193	45	194
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	193	54	194

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 374 Fund description: AXA GlobStratBond

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	749	25	29
IV. Other financial investments:			45	735
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	749	34	29
			54	735
			74	29

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 375 Fund description: BlackRock FixGlobOpp

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	373	82	368
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	373	82	368
		34	74	82

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 376 Fund description: HSBC GIF-GEM DBT TOT RT-L1CE

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	34	54	74

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 377 Fund description: Janus GlobUncoBond

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	134	45	133
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	134	54	133
		34	74	

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 378 Fund description: Legg Mason FixAbsRet

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	70	69	65
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	70	69	74

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 379 Fund description: Petercam BondUnUnco

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	1.547	31	45
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	1.547	31	54
			1.535	74
				31

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 380 Fund description: DNCA Invest - Miuri

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	15.503	25	717
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	15.503	34	717
			54	15.359
			74	716

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 381 Fund description: Julius Baer MultiAss

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	54	32	53
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	54	32	53
		34	74	32

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 382 Fund description: LFP - LFP Allocation

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	6	342	6	340
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	34	54	74
	6	342	6	340

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 383 Fund description: Amundi RendPlus

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	186	45	185
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	186	54	185

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 384 Fund description: Fidelity MultAssStra

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	1.390	25	84
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	1.390	34	84
			54	1.340
			74	84

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 385 Fund description: M&G PrudentAllocFund

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	24	45	24
		15.301	14.692	
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	24	74	24
		15.301	14.692	

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 386 Fund description: EUROFUNDLUX-TR FLEX AGGR-B

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	560	45	551
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	560	54	551

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 387 Fund description: StateStreet FlexAllo

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	171	45	168
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	171	54	168

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 388 Fund description: Petercam L Fund - Petercam L P

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	1.776	12	12
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	1.776	12	12

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 389 Fund description: Franklin Temp K2

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	238	31	232
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	238	31	232
		34	54	74
		31	31	31

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 390 Fund description: Morgan Stanley Inv Funds - Glb

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	5.128	25	113
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	5.128	34	113
			54	5.005
			74	113

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 391 Fund description: Allianz MultiAssStra

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	137	10	126
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	137	10	126
		34	74	10

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 392 Fund description: Amundi Patrimoine

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	37	21	21
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	37	21	21

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 393 Fund description: Fidelity Funds Patri

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	333	25	23
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	333	34	23
			54	319
			74	23

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 394 Fund description: M&G IncomeAllocFund

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.100	27	1.060	27
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	34	54	74
	1.100	27	1.060	27

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 395 Fund description: Threadneedle AssAllo

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	1.090	25	124
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	1.090	34	124
			54	1.038
			74	123

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 396 Fund description: Allianz EurEquGrowth

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	320	51	51
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	320	51	51

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 397 Fund description: BlackRock EurEquInco

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	577	98	572
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	577	98	572
		34	74	97

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 398 Fund description: Edmond De R EurSyner

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25	31	45
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	34	31	54
				74
				31

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 399 Fund description: Investec EurEquity

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	183	45	179
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	183	54	179

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 401 Fund description: iShares EurQualETF

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	23	25	31
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	23	34	31
			54	23
			74	31

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 403 Fund description: ISHARES EDGE MSCI ERP VALUE

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	2.131	45	2.059
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	2.131	54	2.059

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 404 Fund description: JPMorgan EurStratDiv

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	161	45	155
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	161	54	155

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 405 Fund description: Mandarine SM Cap Eur

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	1.087	25	336
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	1.087	34	336
			54	1.078
			74	329

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 406 Fund description: Lombard Eur HighConv

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	746	45	729
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	746	54	729

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 407 Fund description: Schroder Europe Opp

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	34	54	74

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 408 Fund description: T.Rowe Europe Equity

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	49 25	45 48	65
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	49 34	54 48	74

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 409 Fund description: UBAM Europe Equity

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	7	9	7	9
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	34	54	74
	7	9	7	9

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 411 Fund description: Comgest Growth Europ

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	8.566	25	212
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	8.566	34	212
			54	8.453
			74	210

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 412 Fund description: Lyxor ETF Italia Mid

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	225	20	215
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	225	20	215
		34	74	21

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 413 Fund description: Franklin T US Opp

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	47	17	46
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	47	17	46
		34	54	74
		17	74	17

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 414 Fund description: M&G North Amer Value

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	408	45	369
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	408	54	369

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 415 Fund description: Threadneedle US SC

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	1.514	45	1.434
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	1.514	54	1.434

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 416 Fund description: Edmond de Roth Fund - Global V

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	34	54	74

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 417 Fund description: MFS Meridian GlobEqu

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	380	12	352
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	380	12	352

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 418 Fund description: MFS Meridian GlobCon

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	1.806	25	58
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	1.806	34	58
			54	1.683
			74	58

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 419 Fund description: EUROMOBILIARE AZ INTERNAZION

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	374	45	354
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	374	54	354

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 420 Fund description: Candriam EquSusWorld

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	743	13	688
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	743	13	688
				74
				13

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 421 Fund description: DWS Winton Glob Equi

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25	9 45	9 65
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	34	9 54	9 74

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 422 Fund description: Invesco Struc Equity

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	495	25	102
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	495	34	102
			54	491
			74	102

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 424 Fund description: iShares WorQualETF

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	16 25	31 45	15 65
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	16 34	31 54	15 74
				31

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 426 Fund description: ISHARES EDGE MSCI WRLD VALUE

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	2.847	45	2.826
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	2.847	54	2.826

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 427 Fund description: Petercam EquiWorSust

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	73	9	69
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	73	9	69
		34	54	74
				9

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 428 Fund description: Threadneedle LuxSmCo

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	35	17	17
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	35	33	17

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 429 Fund description: BNY Mellon EqHighInc

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	2.185	45	2.183
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	2.185	54	2.183

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 430 Fund description: Capital AbsIncGrow

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	238	51	233
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	238	51	233
		34	54	74
		51	51	51

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 431 Fund description: AXA World Fram Ita

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	480	25	373
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	480	34	373
			54	479
			74	372

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 432 Fund description: PARVEST EquityRussia

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	5.105	16	16
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	5.105	16	16

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 433 Fund description: Fidelity Funds Italy

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.650	250	1.587	253
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	34	54	74
	1.650	250	1.587	253

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 434 Fund description: DNCA South Europ Opp

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	403	25	145
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	403	34	145
			54	390
			74	146

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 435 Fund description: Franklin India Fund

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	646	45	662
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	646	54	662
		34	74	

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 436 Fund description: Invesco UK Equity

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	1.047	11	947
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	1.047	11	947
		34	54	74
		11	54	10

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 437 Fund description: M&G Japan Fund - C

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	262	45	240
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	262	54	240

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 439 Fund description: PARVEST - Turkey

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	254	25	263
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	254	34	263
			54	74

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 440 Fund description: Invesco Asia Balance

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	2.482	45	2.546
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	2.482	54	2.546

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 441 Fund description: HSBC AsiaexJapanEqui

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	34	54	74

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 442 Fund description: Fidelity AsianSpec

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	2.126	91	2.091
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	2.126	91	2.091
		34	74	90

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 443 Fund description: Invesco AsiaConsumer

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	214	226	65
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	214	226	74

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 444 Fund description: ISHARES MSCI JAPAN ACC

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	40	45	39
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	40	54	39
		34		74

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 445 Fund description: Threadneedle ChinaOp

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	111	45	100
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	111	54	100

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 446 Fund description: Investec EM Equity

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	41 25	45	36 65
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	41 34	54	36 74

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 447 Fund description: Nordea 1 EmStarsEqui

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	7.276	14	6.928
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	7.276	14	6.928

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 448 Fund description: Vontobel EmMarkEquit

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	1.266	45	1.399
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	1.266	54	1.399
		46	74	46

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 449 Fund description: Fidelity Funds - Emerg Europe

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	61	4	57
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	61	4	57
		34	4	74
				5

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 450 Fund description: Carmignac Port Comm

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	1.608	45	1.454
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	1.608	54	1.454

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 451 Fund description: Invesco GlobLeisure

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	1.329	17	16
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	1.329	17	16

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 452 Fund description: Lombard O WorGoldExp

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	386	11	398
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	386	11	398

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 453 Fund description: Lombard O Golden Age

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	724	1	733
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	724	1	733

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 454 Fund description: Neuberger USRealEsta

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	218	217	65
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	218	217	74

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 455 Fund description: Pictet Clean Energy

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	247	232	65
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	247	232	74

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 456 Fund description: Pictet Digital Comm

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	2.532	18	2.608
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	2.532	18	2.608

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 457 Fund description: Pictet Security

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	1.399	25	172
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	1.399	34	172
			54	1.365
			74	172

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 458 Fund description: Pictet Timber

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	250	9	219
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	250	9	219

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 459 Fund description: AXA FramEureRealEsta

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	101	12	12
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	101	105	12

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 460 Fund description: Fidelity GlobalTelec

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	39 25	45	38 65
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	39 34	54	38 74

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 461 Fund description: Fidelity GlobalFinan

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	1.918	45	1.872
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	1.918	54	1.872

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 462 Fund description: Fidelity Global Indu

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	849	45	835
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	849	54	835

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 463 Fund description: Candriam Equi Biotec

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	10	19	10	19
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	34	54	74
	10	19	10	19

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 464 Fund description: BlackRock - World Healths

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	978	82	45
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	978	82	54
			955	74
				81

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 465 Fund description: Henderson GlobTech

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	566	10	565
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	566	10	565

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 466 Fund description: JPMorgan Europe Tech

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	58	26	26
45			45	54
65			65	26
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	58	26	26
			54	74

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 467 Fund description: PARVEST WorldUtility

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	985	45	971
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	985	54	971

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 468 Fund description: SOURCE CONS DISC S&P US SECT

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	73	71	65
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	73	71	74

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 469 Fund description: SOURCE CONS STAP S&P US SECT

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	125	45	121
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	125	54	121

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 470 Fund description: SOURCE MATERIALS S&P US SECT

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	151	45	150
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	151	54	150

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 471 Fund description: Henderson PEurAlpha

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	828	25	613
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	828	34	613
			54	825
			74	608

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 472 Fund description: Henderson UK AbsRetu

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	6.343	25	621
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	6.343	34	621
			54	6.285
			74	617

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 473 Fund description: Neuberger USLoShoEqu

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	1.034	25	150
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	1.034	34	150
			54	1.021
			74	150

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 474 Fund description: Schroder SiriosUSEqu

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	34	54	74

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 475 Fund description: Schroder EurEquAbsRe

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	10.068	25	607
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	10.068	34	607
			54	10.209
			74	602

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 476 Fund description: CREDEMVITA Global View Liquidity

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	2.911	45	2.909
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	15.101	47	15.074
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	-9	50	-9
VI. Cash and cash equivalent	11	1.276	51	1.276
	12	32	52	72
	13	33	53	73
Total.....	14	19.279	54	19.250

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 477 Fund description: CREDEMVITA Global View Global Bond

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	18.172	45	18.235
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	89	50	89
VI. Cash and cash equivalent	11	395	51	395
	12		52	72
	13		53	73
Total.....	14	18.656	54	18.719

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 478 Fund description: CREDEMVITA Global View 2

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	53.803	45	53.488
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	8	50	8
VI. Cash and cash equivalent	11	1.074	51	1.074
	12	32	52	72
	13	33	53	73
Total.....	14	54.885	54	54.570

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 479 Fund description: CREDEMVITA Global View Convertible Bond

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	4.983	45	4.901
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	-12	50	-12
VI. Cash and cash equivalent	11	46	51	46
	12	32	52	72
	13	33	53	73
Total.....	14	5.017	54	4.935

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 480 Fund description: CREDEMVITA Global View Dream Team

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	18.223	45	18.011
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	7	50	70
VI. Cash and cash equivalent	11	320	51	320
	12	32	52	72
	13	33	53	73
Total.....	14	18.550	54	18.338

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 481 Fund description: CREDEMVITA Global View Global Equity

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	9.689	45	9.032
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	7	50	7
VI. Cash and cash equivalent	11	171	51	171
	12	32	52	72
	13	33	53	73
Total.....	14	9.867	54	9.210

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 482 Fund description: CREDEMVITA Global View Europe Equity

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	7.724	45	7.359
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	10	50	10
VI. Cash and cash equivalent	11	87	51	87
	12	32	52	72
	13	33	53	73
Total.....	14	7.821	54	7.456

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 483 Fund description: CREDEMVITA Global View Flex Emerging

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	4.698	45	4.637
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	-19	50	-19
VI. Cash and cash equivalent	11	72	51	72
	12	32	52	72
	13	33	53	73
Total.....	14	4.751	54	4.690

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 485 Fund description: AMUNDI ETF MSCI W LW CBN-EUR

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	34	54	74

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 486 Fund description: AXA-GLOBAL OPTIMAL INC-I EUR

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	96	95	65
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	96	95	74

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 487 Fund description: BSF-AMER DVF EQ ABS RE-HD2RF

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	36	45	36
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	36	54	36
		34		74

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 488 Fund description: BLACKROCK SF EUR SEL STR-D2E

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	21 25	45	21 65
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	21 34	54	21 74

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 490 Fund description: CAP GRP EUR GRW & INC-Z EUR

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	10 25	10 45	65
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	10 34	10 54	74

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 492 Fund description: CS LUX USA VALUE EQTY-BHEUR

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	34	54	74

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 493 Fund description: CS MLT-ADVIS EQ ALP-BH EUR

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	34	54	74

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 494 Fund description: DORVAL CONVICTIONS-I

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	16 25	45	16 65
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	16 34	54	16 74

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 497 Fund description: FIDELITY FND-FLEXI BD-YAEEGH

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	34	54	74

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 500 Fund description: GOLDMAN SACHS EUROPE EP -IA

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	34	54	74

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 501 Fund description: GOLD SACHS GLB CORE-IESNAPA

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	648	45	636
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	648	54	636
		34	74	

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 502 Fund description: GS SICAV II-MUL MGR ALIEURHA

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	16 25	45	16 65
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	16 34	54	16 74

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 503 Fund description: INRIS UCITS R CFM DIV-FEUR

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	34	54	74

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 504 Fund description: IGS-GLB MLT ASSET-I EUR RHGD

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	26	26	65
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	26	26	74

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 505 Fund description: INVESTEC GLBL FRANCHS-IX EUR

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	34	54	74

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 507 Fund description: JPM US AGGREGATE BD-C HDGE

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	80	45	80
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	80	54	80

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 508 Fund description: LFLX-MULTISTR OBLIGAT-I CAP

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	10 25	10 45	65
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	10 34	10 54	74

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 509 Fund description: MFS MER-PRUDENT WEALTH-1AE

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	86	45	86
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	86	54	86

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 510 Fund description: MORGAN ST INV F-GLB BRNDS-ZH

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	715	45	713
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	715	54	713
		34	74	

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 511 Fund description: MORGAN ST-GLOBAL INFRAST-ZH

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	2.303	45	2.272
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	2.303	54	2.272

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 512 Fund description: MUZINICH-GLOB TACTIC C-HEAS

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	59	59	65
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	59	59	74

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 513 Fund description: LOOMIS SAY MULTISECT IN-HICE

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	148	45	148
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	148	54	148

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 514 Fund description: NAT-SEYYOND MULTI CONS-IAEUR

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	188	45	189
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	188	54	189

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 515 Fund description: NN L-EM MK DB HC-IHC

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	34	54	74

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 516 Fund description: NN L-US CREDIT-IH

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	15 25	45	15 65
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	15 34	54	15 74

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 518 Fund description: DACHFONDS SUEDTIROL

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	1.352	45	1.343
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	1.352	54	1.343

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 519 Fund description: SISF-QEP GLB ABSO-CH

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25	25	45
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	25	34	54
			25	74

Company Credemvita SpA

Financial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 520 Fund description: T ROWE-GLB UNCO BD-IH EUR

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	55	45	55
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	55	54	55
		34		74

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 521 Fund description: TROWE PRICE-LARG CP EQ-IHGEU

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	34	54	74

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 522 Fund description: THEAM QUANT-EQ GURU LS-I EUR

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	21 25	45	21 65
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	21 34	54	21 74

Company Credemvita SpAFinancial year 2016

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 524 Fund description: VONTOBEL-EUROPEAN EQUITY-I

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Land and buildings.....	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds.....	3	23	43	63
3. Corporate loans.....	4	24	44	64
III. Units of mutual investments funds	5	213	205	65
IV. Other financial investments:				
1. Shares and units	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets.....	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total.....	14	213	205	74

Company **CREDEMVITA**Financial year **2016**

Assets – Schedule of assets resulting from administration of pension funds (item D.II)

Code: 1 Pension Fund Description : Credemprevidenza Fondo Pensione Aperto - Linea Obbligazionaria

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Investments in affiliated companies and other shareholdings:				
1. Shares and units	1	21	41	61
2. Bonds.....	2	22	42	62
II. Other financial investments:				
1. Shares and units	3	23	43	63
2. Bonds and other fixed-income securities	4	43.394	24	36.085
3. Units of mutual investment funds	5	19.897	25	15.957
4. Deposits with credit institutions	6		26	
5. Other financial investments	7		27	
III. Other	8	2.425	28	2.163
IV. Cash and cash equivalent	9	835	29	2.757
	10		30	
	11		31	
Total.....	12	66.551	32	56.962
			52	62.400
			72	52.264

Company **CREDEMVITA**Financial year **2016**

Assets – Schedule of assets resulting from administration of pension funds (item D.II)

Code: 3 Pension Fund Description : Credemprevidenza Fondo Pensione Aperto - Linea Bilanciata

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Investments in affiliated companies and other shareholdings:				
1. Shares and units	1	21	41	61
2. Bonds.....	2	22	42	62
II. Other financial investments:				
1. Shares and units	3	23	43	63
2. Bonds and other fixed-income securities	4	25.157	24	24.098
3. Units of mutual investment funds	5	59.717	25	54.092
4. Deposits with credit institutions	6		26	
5. Other financial investments	7		27	
III. Other	8	1.921	28	1.275
IV. Cash and cash equivalent	9	1.227	29	601
	10		30	
	11		31	
Total.....	12	88.022	32	80.066
			52	80.572
			72	70.264

Company **CREDEMVITA**Financial year **2016**

Assets – Schedule of assets resulting from administration of pension funds (item D.II)

Code: 4 Pension Fund Description : Credemprevidenza Fondo Pensione Aperto - Linea Azionaria

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Investments in affiliated companies and other shareholdings:				
1. Shares and units	1	21	41	61
2. Bonds.....	2	22	42	62
II. Other financial investments:				
1. Shares and units	3	23	43	63
2. Bonds and other fixed-income securities	4	6.011	24	1.000
3. Units of mutual investment funds	5	43.493	25	42.763
4. Deposits with credit institutions	6		26	
5. Other financial investments	7		27	
III. Other	8	646	28	282
IV. Cash and cash equivalent	9	1.278	29	3.341
	10		30	
	11		31	
Total.....	12	51.428	32	47.386
			52	46.594
			72	39.179

Company **CREDEMVITA**Financial year **2016**

Assets – Schedule of assets resulting from administration of pension funds (item D.II)

Code: 5 Pension Fund Description : Credemprevidenza Fondo Pensione Aperto - Linea Flessibile

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Investments in affiliated companies and other shareholdings:				
1. Shares and units	1	21	41	61
2. Bonds.....	2	22	42	62
II. Other financial investments:				
1. Shares and units	3	23	43	63
2. Bonds and other fixed-income securities	4	9.804	44	9.439
3. Units of mutual investment funds	5	25	45	5.365
4. Deposits with credit institutions	6	26	46	66
5. Other financial investments	7	27	47	67
III. Other	8	535	48	535
IV. Cash and cash equivalent	9	116	49	116
.....	10	30	50	70
.....	11	31	51	71
Total.....	12	10.455	52	10.090
		32		6.435

Company **CREDEMVITA**

Financial year **2016**

Assets – Schedule of assets resulting from administration of pension funds (item D.II)

Code: Pension Fund Description :

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Investments in affiliated companies and other shareholdings:				
1. Shares and units	1	21	41	61
2. Bonds	2	22	42	62
II. Other financial investments:				
1. Shares and units	3	23	43	63
2. Bonds and other fixed-income securities	4	84.366	24	61.183
3. Units of mutual investment funds	5	123.107	25	118.276
4. Deposits with credit institutions	6		26	
5. Other financial investments	7		27	
III. Other	8	5.527	28	4.650
IV. Cash and cash equivalent	9	3.456	29	6.840
	10		30	
	11		31	
Total	12	216.456	32	190.949
			52	199.656
			72	168.143

Company CREDEMVITA S.P.A. Financial year 2016

Liabilities - Changes during the year in components of the provision for unearned premiums (item C.I.1) and the provision for outstanding claims (item C.I.2) of the Non-life insurance business

Type	Current year	Previous year	Change
Provisions for unearned premiums:			
Provision for premium instalments.....	1 0 11	0 21	0
Provision for unexpired risks.....	2 0 12	0 22	0
Book value.....	3 0 13	0 23	0
Provisions for outstanding claims:			
Provision for damages and direct expenses.....	4 0 14	0 24	0
Provision for claim settlement costs.....	5 0 15	0 25	0
Provision for claims incurred and not notified.....	6 0 16	0 26	0
Book value.....	7 0 17	0 27	0

Company CREDEMVITA S.P.A.

Financial year 2016

Liabilities - Changes during the year in the components of the mathematical provisions (item C.II.1) and in the provisions for participation in profits and reversals (item C.II.4)

Type	Current year	Previous year	Change
Mathematical provision for pure premiums.....	1 3.496.054	11 3.121.331	21 374.723
Premiums carried forward.....	2 1.243	12 1.010	22 233
Provision for mortality risk.....	3 0	13 0	23 0
Integration provisions.....	4 17.706	14 14.393	24 3.313
Book value.....	5 3.515.003	15 3.136.734	25 378.269
Provisions for participation in profits and reversals	6 0	16 0	26 0

Company CREDEMVITA S.P.A.Financial year 2016

Liabilities – Changes during the year in the provisions for risks and charges (item E) and in the provisions for employee termination indemnities (item G.VII)

		Provisions for pensions fund and similar obligation	Tax provisions	Other provisions	Provisions for employee termination indemnities
Gross initial balance.....	+	1 0	11 0	21 15	31 328
Provisions for the year.....	+	2 0	12 0	22 180	32 27
Other increases.....	+	3 0	13 0	23 0	33 120
Utilisation for the year.....	-	4 0	14 0	24 5	34 3
Other decreases.....	-	5 0	15 0	25 0	35 10
Book value.....		6 0	16 0	26 190	36 462

Company CREDEMVITA S.P.A.Financial year 2016

Detailed statement of assets and liabilities relating to group companies and other shareholdin

I: Assets

	Parent companies	Subsidiaries companies	group companies	Associated companies	Other	Total
Shares and interests	1	2	3	4	5	6
Bonds.....	7	8	9	10	11	12
Loans.....	13	14	15	16	17	18
Participation in investment pools.....	19	20	21	22	23	24
Deposits with credit institutions.....	25	26	27	28	29	30
Other financial investments.....	31	32	33	34	35	36
Deposits with ceding undertakings.....	37	38	39	40	41	42
Investments relating to contracts linked to investments funds and market indexes.....	43	44	45	46	47	48
Investments relating to the administration of pension funds.....	49	50	51	52	53	54
Debtors arising out of direct insurance.....	55	56	57	58	59	60
Debtors arising out of reinsurance operations	61	62	63	64	65	66
Other debtors.....	67	68	69	70	71	72
Bank deposits and postal current accounts.....	73	74	75	76	77	78
Miscellaneous assets.....	79	80	81	82	83	84
Total.....	85	86	87	88	89	90
of which subordinated assets.....	91	92	93	94	95	96

Detailed statement of assets and liabilities relating to group companies and other shareholdin

II: Liabilitie

	Parent companies		Subsidiaries companies		group companies		Associated companies		Other		Total	
Subordinated liabilities.....	97	0	98	0	99	0	100	0	101	0	102	0
Deposits received from reinsurers.....	103	0	104	0	105	0	106	0	107	0	108	0
Creditors arising out of direct insurance.....	109	22.134	110	0	111	2.466	112	0	113	0	114	24.600
Creditors arising out of reinsurance operations.....	115	0	116	0	117	0	118	0	119	0	120	0
Amounts owed to banks and credit institutions.....	121	0	122	0	123	0	124	0	125	0	126	0
Loans guaranteed by mortgages.....	127	0	128	0	129	0	130	0	131	0	132	0
Miscellaneous loans and other financial liabilities	133	0	134	0	135	0	136	0	137	0	138	0
Miscellaneous creditors.....	139	531	140	0	141	298	142	0	143	0	144	829
Miscellaneous liabilities.....	145	0	146	0	147	0	148	0	149	0	150	0
Total.....	151	22.665	152	0	153	2.764	154	0	155	0	156	25.429

Company CREDEMVITA S.P.A.

Financial year 2016

Detail of classes I, II, III and IV of “Guarantees, commitments and other memorandum accounts”

	Current year	Previous year
I. Guarantees given:		
a) sureties and endorsements given in the interest of controlling subsidiary and group companies.....	1 0 31	0
b) sureties and endorsements given in the interest of associated companies and other shareholdings.....	2 0 32	0
c) sureties and endorsements given in the interest of third parties	3 0 33	0
d) other personal guarantees given in the interest of subsidiary and group companies.....	4 0 34	0
e) other personal guarantees given in the interest of other shareholdings.....	5 0 35	0
f) other personal guarantees given in the interest of third parties	6 0 36	0
g) guarantees secured by mortgages given for obligations of third parties subsidiary and group companies.....	7 0 37	0
h) guarantees secured by mortgages given for obligations of associated companies and other shareholdings.....	8 0 38	0
i) guarantees secured by mortgages given for obligations of third parties.....	9 0 39	0
l) guarantees given for obligations of the Company	10 0 40	0
m) assets deposited for inward inward reinsurance.....	11 0 41	0
Total.....	12 0 42	0
II. Guarantees received:		
a) from group companies, associates and other shareholdings	13 0 43	0
b) from third parties	14 0 44	0
Total.....	15 0 45	0
III. Guarantees issued by third parties in the interest of the Company:		
a) from group companies, associates and other shareholdings	16 0 46	0
b) from third parties	17 0 47	0
Total.....	18 0 48	0
IV. Commitments:		
a) commitments for purchases with obligation of resale	19 0 49	0
b) commitments for purchases with obligation of resale	20 0 50	0
c) other commitments.....	21 0 51	0
Total.....	22 0 52	0
V. Assets pertaining to pension funds managed on behalf of third parties	23 0 53	0
VI. Securities deposited with third parties	24 6.167.117 54	0
Total.....	25 6.167.117 55	0

Company CREDEMVITA S.P.A.

Financial year 2016

Schedule of commitments for transactions on derivative

Derivatives	Current year				Previous year				
	Purchase		Sale		Purchase		Sale		
	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	
Futures:	on shares	1	0	21	0	41	0	61	0
	on bonds	2	0	22	0	42	0	62	0
	on currencies	3	0	23	0	43	0	63	0
	on rates	4	0	24	0	44	0	64	0
	other	5	0	25	0	45	0	65	0
Options:	on shares	6	0	26	0	46	0	66	0
	on bonds	7	0	27	0	47	0	67	0
	on currencies	8	0	28	0	48	0	68	0
	on rates	9	0	29	0	49	0	69	0
	other	10	0	30	0	50	0	70	0
Swaps:	on currencies	11	0	31	0	51	0	71	0
	on rates	12	0	32	0	52	0	72	0
	other	13	0	33	0	53	0	73	0
Other transactions	14	0	34	0	54	0	74	0	
Total	15	0	35	0	55	0	75	0	

Only transactions on derivatives existing at the date of the accounts that involve commitments for the Company must be stated. If the contract does not correspond precisely to the figures described or in the case in which it is characterised by elements of several types, it must be stated in the closest contractual category. Offsetting of items is not permitted except in relation to purchase/sale transactions relating to the same type of contract (same content, expiry, underlying assets, etc.).

Contracts that envisage swapping of two currencies must be indicated once only referring, by convention, to the currency to be purchased. Contracts that envisage interest rate and currency swaps must be indicated only under contracts on currency. Interest swap derivatives are classified conventionally as "purchases" or as "sales" according to whether they involve the purchase or sale of the fixed rate for the insurance company.

(1) For derivative contracts that involve or may involve the exchange of capital at term the settlement price of these must be indicated; in all other cases, the nominal value of the reference capital must be indicated.

(2) Indicate the fair value of derivative contracts;

Company CREDEMVITA S.P.A.Financial year 2016

Summary information relating to the technical account of Non-life insurance business

	Gross premiums written	Gross premiums: for the year	Gross charge for claims	Operating expenses	Reinsurance balance
Direct business:					
Personal accident and Health (classes 1 and 2)	1 0 2	0 3	0 4	0 5	0
TPL land vehicles (class 10)	6 0 7	0 8	0 9	0 10	0
TPL land vehicles (class 3).....	11 0 12	0 13	0 14	0 15	0
Marine, Aviation and Transport (classes 4, 5, 6, 7, 11 and 12).....	16 0 17	0 18	0 19	0 20	0
Fire and other property damage(classes 8 and 9).....	21 0 22	0 23	0 24	0 25	0
Non-motor TPL (class 13).....	26 0 27	0 28	0 29	0 30	0
Personal accident and Health (classes 14 and 15).....	31 0 32	0 33	0 34	0 35	0
Sundry Pecuniary Losses (class 16)	36 0 37	0 38	0 39	0 40	0
Legal Fees (class 17).....	41 0 42	0 43	0 44	0 45	0
Assistance (class 18).....	46 0 47	0 48	0 49	0 50	0
Total direct business.....	51 0 52	0 53	0 54	0 55	0
Reinsurance business.....	56 0 57	0 58	0 59	0 60	0
Total Italian portfolio.....	61 0 62	0 63	0 64	0 65	0
Foreign portfolio.....	66 0 67	0 68	0 69	0 70	0
Grand total.....	71 0 72	0 73	0 74	0 75	0

Company CREDEMVITA S.P.A.

Financial year 2016

Summary statement concerning life insurance business referring to premiums and the reinsurance balance

	Direct business		Indirect business		Total	
Gross premiums:	1	1.342.575	11	0	21	1.342.575
a) 1. for individual contracts.....	2	1.325.360	12	0	22	1.325.360
2. for group contracts.....	3	17.215	13	0	23	17.215
b) 1. periodic premiums.....	4	15.001	14	0	24	15.001
2. single premiums.....	5	1.327.574	15	0	25	1.327.574
c) 1. for contracts without profit-sharing.....	6	22.607	16	0	26	22.607
2. for contracts with profit-sharing.....	7	537.031	17	0	27	537.031
3. for contracts when the investment risk is borne by the policyholders and for pension funds.....	8	782.937	18	0	28	782.937
Balance of reinsurance	9	-165	19	0	29	-165

Company CREDEMVITA S.P.A.

Financial year 2016

Income from investments (item II.2 and III.3)

	Non-life business	Life business	Total	
Income from shares and units:				
Dividends and other income from shares and interests of group companies and shareholdings.....	1	0 41	0 81	0
Dividends and other income from shares and units in other companies.....	2	0 42	0 82	0
Total	3	0 43	0 83	0
Income from investments in land and buildings				
Income from other investments:				
Income from bonds of group companies and shareholdings.....	5	0 45	0 85	0
Interest on loans to group companies and shareholdings.....	6	0 46	0 86	0
Income from shares in common investment funds.....	7	0 47	3.276 87	3.276
Income from bonds and other fixed-income securities.....	8	0 48	67.198 88	67.198
Interest on loans.....	9	0 49	0 89	0
Income from shares in investment pools.....	10	0 50	0 90	0
Interests on deposits with credit institutions.....	11	0 51	0 91	0
Income from other financial investments.....	12	0 52	0 92	0
Interest on deposits with ceding undertakings.....	13	0 53	0 93	0
Total	14	0 54	70.474 94	70.474
Value re-adjustments on investments in:				
Land and buildings.....	15	0 55	0 95	0
Shares and units of group companies and shareholdings.....	16	0 56	0 96	0
Bonds issued by group companies and shareholdings.....	17	0 57	0 97	0
Other shares and units.....	18	0 58	0 98	0
Other bonds.....	19	0 59	37 99	37
Other financial investments.....	20	0 60	170 100	170
Total	21	0 61	207 101	207
Income from the disposal of investments:				
Gains on disposal of land and buildings	22	0 62	0 102	0
Gains on shares and units in group companies and shareholdings.....	23	0 63	0 103	0
Income from bonds issued by group companies and shareholdings.....	24	0 64	0 104	0
Gains on other shares and units.....	25	0 65	0 105	0
Gains on other bonds.....	26	0 66	18.657 106	18.657
Gains on other financial investments.....	27	0 67	27.504 107	27.504
Total	28	0 68	46.161 108	46.161
GRAND TOTAL	29	0 69	116.842 109	116.842

Company CREDEMVITA S.P.A.Financial year 2016

Unrealised income and capital gains relating to investments benefiting policyholders who bear the risk and investments from pension fund management
(item II.3)

I. Investments related to contracts linked to investment funds and market indices

	Amounts	
Income from:		
Land and buildings.....	1	0
Investments in group companies and shareholdings.....	2	0
Units of mutual investment funds.....	3	674
Other financial investments.....	4	390
- of which income from bonds.....	5	390
Other assets.....	6	0
Total.....	7	1.064
Income from disposal of investments		
Gains on disposal of land and buildings	8	0
Gains on investments in group companies and shareholdings	9	0
Gains on common investment funds.....	10	13.156
Gains on other financial investments.....	11	18
- of which bonds.....	12	18
Other income.....	13	0
Total.....	14	13.174
Unrealised gains.....	15	63.023
GRAND TOTAL	16	77.261

II. Investments from pension fund management

	Amounts	
Income from:		
Investments in group companies and shareholdings	21	0
Other financial investments.....	22	3.140
- of which income from bonds.....	23	2.082
Other assets.....	24	0
Total.....	25	3.140
Income from disposal of investments		
Gains on investments in group companies and shareholdings.....	26	0
Gains on other financial investments.....	27	600
- of which bonds.....	28	6
Other income.....	29	0
Total.....	30	600
Unrealised gains.....	31	6.657
GRAND TOTAL	32	10.397

Company CREDEMVITA S.P.A.

Financial year 2016

Investment charges (items II.9 and III.5)

	Non-life business	Life business	Total
Investment management charges and other charges			
Charges relating to shares and units.....	1 0 31	0 61	0
Charges relating to investments in land and buildings	2 0 32	0 62	0
Charges relating to bonds.....	3 0 33	12.958 63	12.958
Charges relating to common investment funds.....	4 0 34	0 64	0
Charges relating to participation in investment pools.....	5 0 35	0 65	0
Charges relating to miscellaneous financial investments	6 0 36	0 66	0
Interest on deposits received from reinsurers.....	7 0 37	0 67	0
Total.....	8 0 38	12.958 68	12.958
Value adjustments on investments referring to:			
Land and buildings.....	9 0 39	0 69	0
Shares and units of group companies and shareholdings.....	10 0 40	0 70	0
Bonds issued by group companies and shareholdings.....	11 0 41	0 71	0
Other shares and units.....	12 0 42	0 72	0
Other bonds.....	13 0 43	3.662 73	3.662
Other financial investments.....	14 0 44	15.455 74	15.455
Total.....	15 0 45	19.117 75	19.117
Capital losses on disposal of investments			
Losses on the sale of land and buildings.....	16 0 46	0 76	0
Losses on other shares and interests.....	17 0 47	0 77	0
Losses on bonds.....	18 0 48	3.417 78	3.417
Losses from other financial investments.....	19 0 49	14.676 79	14.676
Total.....	20 0 50	18.093 80	18.093
GRAND TOTAL.....	21 0 51	50.168 81	50.168

Company CREDEMVITA S.P.A. Financial year 2016

Unrealised financial and borrowing costs and capital losses relating to investments benefiting policyholders who bear the risk and investments from pension fund management (item II.10)

I. Investments related to contracts linked to investment funds and market indices

	Amounts	
Management charges resulting from:		
Land and buildings.....	1	0
Investments in group companies and shareholdings.....	2	0
Shares in common investment funds.....	3	0
Other financial investments.....	4	9.941
Other.....	5	0
Total.....	6	9.941
Capital losses on disposal of investments		
Losses on disposal of land and buildings	7	0
Losses on investments in affiliated group and shareholdings	8	0
Losses on common investment funds.....	9	28.788
Losses from other financial investments.....	10	22
Other charges.....	11	0
Total.....	12	28.810
Unrealised gains.....	13	9.734
GRAND TOTAL	14	48.485

II. Investments from pension fund management

	Amounts	
Management charges resulting from:		
Investments in group companies and shareholdings.....	21	0
Other financial investments.....	22	2.740
Other.....	23	0
Total.....	24	2.740
Capital losses on disposal of investments		
Losses on investments in group companies and shareholdings	25	0
Losses from other financial investments.....	26	1.212
Other charges.....	27	0
Total.....	28	1.212
Unrealised gains.....	29	3.285
GRAND TOTAL	30	7.237

	Accounting class 13	Accounting class 14	Accounting class 15	Accounting class 16	Accounting class 17	Accounting class 18
	Non-motor TPL	Credit	Suretyship	Sundry Pecuniary Losses	Legal Fees	Assistance
	(name)	(name)	(name)	(name)	(name)	(name)
Direct business gross of reinsurance						
Premiums written.....	+ 1 0	1 0	1 0	1 0	1 0	1 0
Change in the provisions for unearned premiums (+ or -).....	- 2 0	2 0	2 0	2 0	2 0	2 0
Charges relating to claims	- 3 0	3 0	3 0	3 0	3 0	3 0
Change in miscellaneous technical provisions (+ or -) (1)	- 4 0	4 0	4 0	4 0	4 0	4 0
Balance of other technical items (+ or -).....	+ 5 0	5 0	5 0	5 0	5 0	5 0
Operating expenses.....	- 6 0	6 0	6 0	6 0	6 0	6 0
Technical balance direct business (+ or -)..... A	7 0	7 0	7 0	7 0	7 0	7 0
Result of outward reinsurance (+ or -)..... B	8 0	8 0	8 0	8 0	8 0	8 0
Net result of inward reinsurance (+ or -)..... C	9 0	9 0	9 0	9 0	9 0	9 0
Change in the equalisation provision (+ or -)..... D	10 0	10 0	10 0	10 0	10 0	10 0
Allocated investment return transferred from the non-technical account..... E	11 0	11 0	11 0	11 0	11 0	11 0
Result of the technical account (+ or -)..... (A + B + C - D + E)	12 0	12 0	12 0	12 0	12 0	12 0

(1) In addition to the change in "Other technical provisions", this item also includes the change in the "Provisions for profit-sharing and premium refunds".

Company CREDEMVITA S.P.A.

Financial year 2016

Summary statement of the technical account of all the Non-life insurance business
Italian portfolio

	Risks of direct insurance				Risks of indirect insurance				Risks preserved Total 5 = 1 - 2 + 3 - 4
	Direct risks		Risks ceded		Risks assumed		Risks retroceded		
	1	2	3	4	5	6	7	8	
Premiums written.....	+	1	0 11	0 21	0 31	0 41	0	0	
Change in the provisions for unearned premiums (+ or -).....	-	2	0 12	0 22	0 32	0 42	0	0	
Charges relating to claims	-	3	0 13	0 23	0 33	0 43	0	0	
Change in miscellaneous technical provisions (+ or)	-	4	0 14	0 24	0 34	0 44	0	0	
Balance of other technical items (+ or -).....	+	5	0 15	0 25	0 35	0 45	0	0	
Operating expenses.....	-	6	0 16	0 26	0 36	0 46	0	0	
Technical balance (+ or -).....		7	0 17	0 27	0 37	0 47	0	0	
Change in the equalisation provision (+ or -).....	-					48		0	
Allocated investment return transferred from the non-technical account....	+	9	0	29	0	49		0	
Result of the technical account (+ or -).....		10	0 20	0 30	0 40	0 50		0	

Company CREDEMVITA S.P.A.

Financial year 2016

Life business – Summary statement of the technical accounts by individual branch – Italian portfolio

	Accounting class 01		Accounting class 02		Accounting class 03	
		(name)		(name)		(name)
Direct business gross of reinsurance						
Premiums written.....	+	1 547.692	1 0	1 751.842		
Charges relating to claims	-	2 200.682	2 0	2 283.285		
Change in provisions for policy liabilities and in other technical provisions (+ or -).....	-	3 367.265	3 0	3 467.665		
Balance of other technical items (+ or -).....	+	4 -17.924	4 0	4 -14.384		
Operating expenses.....	-	5 11.811	5 0	5 8.039		
Income from investments net of the allocated investment return transferred to the non technical account (*).....	+	6 61.167	6 0	6 28.891		
Result of direct business gross of reinsurance (+ or -)	A	7 11.177	7 0	7 7.360		
Result of inward reinsurance (+ or -).....	B	8 -165	8 0	8 0		
Net result of inward reinsurance (+ or -).....	C	9 0	9 0	9 0		
Result of the technical account (+ or -)..... (A + B + C)		10 11.012	10 0	10 7.360		

	Accounting class 04		Accounting class 05		Accounting class 06	
		(name)		(name)		(name)
Direct business gross of reinsurance						
Premiums written.....	+	1 0	1 11.946	1 31.095		
Charges relating to claims	-	2 0	2 5.545	2 8.364		
Change in provisions for policy liabilities and in other technical provisions (+ or -).....	-	3 0	3 9.864	3 26.657		
Balance of other technical items (+ or -).....	+	4 0	4 3	4 417		
Operating expenses.....	-	5 0	5 2	5 1.517		
Income from investments net of the allocated investment return transferred to the non technical account (*).....	+	6 0	6 1.965	6 3.312		
Result of direct business gross of reinsurance (+ or -)	A	7 0	7 -1.497	7 -1.714		
Result of inward reinsurance (+ or -).....	B	8 0	8 0	8 0		
Net result of inward reinsurance (+ or -).....	C	9 0	9 0	9 0		
Result of the technical account (+ or -)..... (A + B + C)		10 0	10 -1.497	10 -1.714		

(*) Algebraic sum of items referring to the branch and to the Italian portfolio included in items II.2, II.3, II.9, II.10 and II.12 of the Profit and Loss Account

Company CREDEMVITA S.P.A.

Financial year 2016

Summary statement of the technical account of all the Life branches
Italian portfolio

	Risks of direct insurance				Risks of indirect insurance				Risks preserved	
	Direct risks		Risks ceded		Risks assumed		Risks retroceded		Total	
	1	2	3	4	5 = 1 - 2 + 3 - 4					
Premiums written.....	+ 1	1.342.575	11	5.120	21	0	31	0	41	1.337.455
Charges relating to claims	- 2	497.876	12	1.143	22	0	32	0	42	496.733
Change in provisions for policy liabilities and other technical provisions different (+ or -).....	- 3	871.451	13	3.690	23	0	33	0	43	867.761
Balance of other technical items (+ or -).....	+ 4	-31.888	14	3	24	0	34	0	44	-31.891
Operating expenses.....	- 5	21.369	15	125	25	0	35	0	45	21.244
Income from investments net of the allocated investment return transferred to the non technical account (3)..... non-technical (*).....	+ 6	95.335			26	0			46	95.335
Result of the technical account (+ or -)	7	15.326	17	165	27	0	37	0	47	15.161

(*) Algebraic sum of items referring to the Italian portfolio included in items II.2, II.3, II.9, II.10 and II.12 of the Profit and Loss Account

Company CREDEMVITA S.P.A. ancial year 2016

Summary schedule relating to the Non-life and Life technical accounts – Foreign portfolio

Section I: Non-life business

		Total classes	
Direct business gross of reinsurance			
Premiums written.....	+	1	0
Change in the provisions for unearned premiums (+ or -).....	-	2	0
Charges relating to claims	-	3	0
Change in miscellaneous technical provisions (+ or)	-	4	0
Balance of other technical items (+ or -).....	+	5	0
Operating expenses.....	-	6	0
Technical balance direct business (+ or -).....	A	7	0
Result of outward reinsurance (+ or -).....	B	8	0
Net result of inward reinsurance (+ or -).....	C	9	0
Change in the equalisation provision (+ or -).....	D	10	0
Allocated investment return transferred from the non-technical account.....	E	11	0
Result of the technical account (+ or -)..... (A + B + C - D + E)		12	0

Section II: Life business

		Total classes	
Direct business gross of reinsurance			
Premiums written.....	+	1	0
Charges relating to claims	-	2	0
Change in provisions for policy liabilities and in other technical provisions (+ or -).....	-	3	0
Balance of other technical items (+ or -).....	+	4	0
Operating expenses.....	-	5	0
Income from investments net of the allocated investment return transferred to the non technical ac	+	6	0
Result of direct business gross of reinsurance (+ or -)	A	7	0
Result of inward reinsurance (+ or -).....	B	8	0
Net result of inward reinsurance (+ or -).....	C	9	0
Result of the technical account (+ or -)..... (A + B + C)		10	0

(1) Algebraic sum of items referring to the foreign portfolio included in items II.2, II.3, II.9, II.10 and II.12 of the Profit and Loss Account

Company CREDEMVITA S.P.A.Financial year 2016

Relationship with group companies and other shareholdings

I: Income

	Parent companies	Subsidiaries company:	Affiliated companies:	Associated companie:	Other	Total
Investment income						
Income from land and buildings.....	1 0	2 0	3 0	4 0	5 0	6 0
Dividends and other income from shares and interests.....	7 0	8 0	9 0	10 0	11 0	12 0
Income from bonds.....	13 0	14 0	15 0	16 0	17 0	18 0
Interest on loans.....	19 0	20 0	21 0	22 0	23 0	24 0
Income from other financial investments.....	25 0	26 0	27 0	28 0	29 0	30 0
Interest on deposits with ceding undertakings.....	31 0	32 0	33 0	34 0	35 0	36 0
Total.....	37 0	38 0	39 0	40 0	41 0	42 0
Income and unrealised gains on investments for the benefit of policyholders who bear the investment risk and relating to the administration of pension funds.....	43 0	44 0	45 0	46 0	47 0	48 0
Other income						
Interest on receivables.....	49 0	50 0	51 0	52 0	53 0	54 0
Refunds of administrative expenses and charges.....	55 24	56 56	57 57	58 489	59 59	60 513
Other income and refunds.....	61 0	62 62	63 63	64 361	65 65	66 361
Total.....	67 24	68 68	69 69	70 850	71 71	72 874
Income from the disposal of investments (*).....	73 0	74 0	75 0	76 0	77 0	78 0
Extraordinary income.....	79 0	80 0	81 0	82 0	83 0	84 0
GRAND TOTAL.....	85 24	86 86	87 87	88 850	89 89	90 874

Relationship with group companies and other shareholdings

II: Charges

	Parent companies	Subsidiaries companies	Associated companies	Affiliated companies	Other	Total
Investment management charges and Interest expense:						
Charges relating investment pools.....	91	0 92	0 93	0 94	0 95	0 96
Interest on subordinated liabilities.....	97	0 98	0 99	0 100	0 101	0 102
Interest on deposits received from reinsurers.....	103	0 104	0 105	0 106	0 107	0 108
Interest on liabilities arising out of direct of direct insurance.....	109	0 110	0 111	0 112	0 113	0 114
Interest on liabilities arising out of direct reinsurance operations.....	115	0 116	0 117	0 118	0 119	0 120
Amounts owed to banks and credit institutions.....	121	0 122	0 123	0 124	0 125	0 126
Interests on loans guaranteed by mortgages.....	127	0 128	0 129	0 130	0 131	0 132
Interest on other loans.....	133	0 134	0 135	0 136	0 137	0 138
Losses on receivables.....	139	0 140	0 141	0 142	0 143	0 144
Administrative costs and expenses on behalf of third parties.....	145	0 146	0 147	0 148	0 149	0 150
Other charges.....	151	0 152	0 153	0 154	0 155	0 156
Total.....	157	0 158	0 159	0 160	0 161	0 162
Expenses and unrealised losses on investments for the benefit of policyholders who bear the investment risk and relating to the administration of pension funds.....	163	0 164	0 165	0 166	0 167	0 168
Losses on the disposal of investments (*).....	169	0 170	0 171	0 172	0 173	0 174
Extraordinary charges.....	175	9 176	0 177	0 178	0 179	0 180
GRAND TOTAL.....	181	9 182	0 183	0 184	0 185	0 186

(*) With reference to the other party in the operation

Company CREDEMVITA S.P.A.

Financial year 2016

Summary statement of premiums written for direct business

	Non-life business		Life business		Total	
	Establishment	F.P.S.	Establishment	F.P.S.	Establishment	F.P.S.
Premiums written:						
in Italy.....	1 0 5	0 11	1342.575 15	0 21	1.342.575 25	0
in other countries of the European Union.....	2 0 6	0 12	0 16	0 22	0 26	0
in non-EU Countries	3 0 7	0 13	0 17	0 23	0 27	0
Total	4 0 8	0 14	1.342.575 18	0 24	1.342.575 28	0

Company CREDEMVITA S.P.A.

Financial year 2016

Statement of expenses referring to personnel, directors and statutory auditors

I: Expenses for personnel

	Non-life business	Life business	Total
Expenses arising out of self employment:			
Italian portfolio:			
- Wages and salaries	1 0 31	2,653 61	2,653
- Social security contributions.....	2 0 32	706 62	706
- Allocation to the provisions for employee termination indemnities and similar obligations.....	3 0 33	189 63	189
- Sundry personnel expenses.....	4 0 34	1,581 64	1,581
Total.....	5 0 35	5,129 65	5,129
Foreign portfolio:			
- Wages and salaries	6 0 36	0 66	0
- Social security contributions.....	7 0 37	0 67	0
- Sundry personnel expenses.....	8 0 38	0 68	0
Total.....	9 0 39	0 69	0
Grand Total.....	10 0 40	5,129 70	5,129
Expenses arising out of self employment:			
Total Italian portfolio.....	11 0 41	0 71	0
Foreign portfolio.....	12 0 42	0 72	0
Total.....	13 0 43	0 73	0
Total expenses for personnel	14 0 44	5,129 74	5,129

II: Description of the item

	Non-life business	Life business	Total
Investment management charges.....	15 0 45	537 75	537
Charges relating to claims.....	16 0 46	92 76	92
Other acquisition costs.....	17 0 47	543 77	543
Other acquisition costs.....	18 0 48	3,098 78	3,098
Administrative costs and expenses on behalf of third parties.....	19 0 49	859 79	859
.....	20 0 50	0 80	0
Total.....	21 0 51	5,129 81	5,129

III: Average number of personnel during the year

	Number
Managers.....	91 3
White collar.....	92 51
Blue collar.....	93 0
Others.....	94 3
Total.....	95 57

IV: Directors and statutory auditors

	Number	Fees
Directors.....	96 5	98 58
Statutory Auditors.....	97 3	99 44



Credemvita S.p.A.

Financial statements as at December 31, 2016

Independent auditor's report in accordance with articles 14 and 16 of Legislative Decree n. 39, dated 27 January 2010 and with article 102 of Legislative Decree n. 209, dated 7 September 2005

Independent auditor's report
in accordance with articles 14 and 16 of Legislative Decree n. 39, dated 27 January 2010
and with article 102 of Legislative Decree n. 209, dated 7 September 2005

(Translation from the original Italian text)

To the Shareholder of
Credemvita S.p.A.

Report on the financial statements

We have audited the accompanying financial statements of Credemvita S.p.A. which comprise the balance sheet as at December 31, 2016, the income statement for the year then ended, and the related explanatory notes.

Directors' responsibility for the financial statements

The Directors are responsible for the preparation of these financial statements that give a true and fair view in accordance with Italian regulations governing financial statements.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing (ISA Italia) implemented in accordance with article 11 of Legislative Decree n. 39, dated 27 January 2010. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's professional judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements give a true and fair view of the financial position of Credemvita S.p.A. as at December 31, 2016, and of its financial performance for the year then ended, in accordance with Italian regulations governing financial statements.

Report on other legal and regulatory requirements

Opinion on the consistency of the Directors' Report and of specific information of the Report on Corporate Governance and Share Ownership with the financial statements

We have performed the procedures required under audit standard (SA Italia) n. 720B in order to express an opinion, as required by law, on the consistency of the Directors' Report with the financial statements. The Directors of Credemvita S.p.A. are responsible for the preparation of the Directors' Report in accordance with the applicable laws and regulations. In our opinion, the Directors' Report is consistent with the financial statements of Credemvita S.p.A. as at December 31, 2016.

Opinion pursuant to the article 102, paragraph 2 of Legislative Decree dated 7 September 2005, n. 209

In performing the engagement assigned by Credemvita S.p.A., we tested, in accordance with article 102, paragraph 2 of Legislative Decree n. 209, dated 7 September 2005, the accounts related to the technical provisions recorded as liabilities in the financial statements of Credemvita S.p.A. as at December, 31 2016. The Directors are responsible for establishing sufficient technical provisions in respect of commitments arising from insurance and reinsurance contracts. Based on the procedures performed in accordance with article 102, paragraph 2 of Legislative Decree n. 209, dated 7 September 2005, ISVAP Regulation n. 22, dated 4 April 2008, and the related application guidance included in the explanatory guidance published on the IVASS website on 31 January 2017, the above-mentioned technical provisions, recorded as liabilities in the financial statements of Credemvita S.p.A. as at December, 31 2016, are sufficient in conformity with the applicable laws and regulations and generally accepted actuarial principles and practices, which comply with the application rules as per ISVAP Regulation n. 22, dated 4 April 2008.

Other aspects

The determination of the technical provisions is a complex estimation process that involves many subjective variables for which any change thereof may have an effect on the results. For this reason, we developed a range of reasonably possible outcomes in order to take into consideration the uncertainty of these subjective variables. In assessing the sufficiency of the above-mentioned technical provisions, we tested that those reserves fall within such ranges.

Milan, 10 April 2017

EY S.p.A.

Signed by: Paolo Ancona, Partner

This report has been translated into the English language solely for the convenience of international readers