



CREDEMVITA

FINANCIAL STATEMENTS
2017 YEAR

CONTENTS

2017 YEAR FINANCIAL STATEMENTS

- **Management report**
- **Balance sheet**
- **Income statement**
- **Notes to the financial statements**
- **Appendices to the Notes**
- **Independent auditors report**

CREDEMVITA S.p.A.

Single member company

Subject to management and coordination (pursuant to art. 2497 bis of the Italian Civil Code)
by Credito Emiliano S.p.A.

Registered office in Reggio Emilia, Via Sani 1

Share capital € 71,600,160

Taxpayer's Code 01437550351

* * * * *

Register of Companies

at the Reggio Emilia Chamber of Commerce and taxpayer's code 01437550351

Economic and Administrative Index No. 185343 at the Reggio Emilia Chamber of Commerce

* * * * *

DIRECTORS' REPORT FOR THE YEAR ENDED AS AT 31 DECEMBER 2017

* * * * *

DIRECTORS' REPORT FOR THE YEAR ENDED AS AT 31 DECEMBER 2017

The financial statements presented for your examination and approval were audited by EY S.p.a. and closed with a profit of € 18,020 thousand.

A description of market trends, the company's situation and its overall business performance is provided below.

1. THE DOMESTIC ECONOMIC SITUATION

For a better understanding of the results, below we provide a brief summary of life insurance trends in Italy, followed by an analysis of the corporate data.

Evolution of the Italian life insurance market

In 2017, the Italian life insurance market was still affected by the decline in traditional funding, despite the positive contribution of multi-segment solutions, due to the continuation of the offer limitation process. The positive conditions of the financial markets and the orientation of the offer instead supported segment III products, thanks to the Unit and multi-segment policies that also benefited from the activation of various operators on Individual Savings Plans.

The growth in Unit-Linked products and the reduction in segment I and V products is common to all distribution channels, except for the networks of financial advisors due to the greater focus of their business on segment III. On the other hand, the traditional channel and, in particular, bank and postal branches, with a portfolio more unbalanced on the traditional component, decreased.

Credemvita collected premiums totalling € 1,228,042 thousand in 2017. Collections were broken down into three sales channels: Credito Emiliano S.p.A. Banca Euromobiliare S.p.A. and Creacasa Agenzia.

Credito Emiliano S.p.A. collected € 1,038,472 thousand, or 84.6% of the total, Banca Euromobiliare collected € 189,062 thousand in premiums, or 15.4% of the total; lastly, Creacasa Agenzia collected € 507 thousand in premiums, or 0.04% of the total.

As regards the breakdown of collections, the sales activities of Credito Emiliano were mainly focused on segment III financial insurance type products equal to 64% of the total thanks to the success of the Collection and Global View products, while traditional life products, policies subject to revaluation and protection products reported premiums collected of 33% of the total, in response to customers' needs to protect their investments and ensure minimum returns; a further 3% of total collected premiums were reported on the Pension Fund. The majority of premiums collected by Banca Euromobiliare S.p.A. (89%) was for segment III products, in the Unit-Linked segment. Traditional life products and Pension Funds accounted for 8% and 3%, respectively. All Creacasa Agenzia premiums were collected on protection products.

2. SIGNIFICANT EVENTS DURING THE YEAR AND REGULATORY DEVELOPMENTS

2017 and the first few months of 2018 were characterised by important obligations relating to the regulations issued by IVASS and other industry Supervisory Authorities (CONSOB and COVIP).

The most significant regulations and provisions issued by IVASS are listed below both with reference to both 2017 and the first few months of 2018.

IVASS - Regulation No. 36 dated 28 February 2017 containing provisions relating to the communication to IVASS of data and information for statistical surveys, studies and analyses relating to the insurance market.

IVASS - Regulation No. 35 dated 7 February 2017 concerning the adjustment for the capacity to absorb the losses of the technical reserves and the deferred tax losses in the determination of the solvency capital requirement calculated using the standard formula.

IVASS - Regulation No. 34 dated 7 February 2017 concerning the provisions regarding corporate governance relating to the assessment of the assets and liabilities other than technical reserves and the criteria for their measurement and the related report to the Regulation.

IVASS - Provision No. 68 dated 14 February 2018 concerning amendments to ISVAP Regulations Nos. 14/2008, 22/2008 and 38/2011, on separate portfolios.

IVASS - Provision No. 66 dated 18 December 2017 concerning the new criteria for determining the indemnities due to the bodies of the authorised and unauthorised insurance companies, under compulsory administrative liquidation.

IVASS - Provision No. 64 dated 27 November 2017 relating to the fixing of the rate for calculating the management costs to be deducted from insurance premiums collected in 2018, for the purposes of determining the supervisory contribution on insurance and reinsurance activities.

IVASS - Provision No. 61 dated 4 July 2017 amending ISVAP Regulation No. 24/2008 on the collection of complaints.

IVASS - Provision No. 58 dated 14 March 2017 concerning the digitalisation of the applications and the communications relating to the RUI (register of insurance brokers), amending ISVAP Regulation No. 5 dated 16 October 2006 and Article 183 of Italian Legislative Decree No. 209 dated 7 September 2005 - Private Insurance Code.

IVASS - Provision No. 56 dated 9 February 2017 concerning the temporary suspension of the payment of the premiums relating to private insurance due to seismic events.

IVASS - Letter to the market dated 12 January 2018 on the results of the comparative analyses on the risk and solvency assessment reports (ORSA).

IVASS - Letter to the market dated 7 February 2018 relating to the reference rates to be indicated in the explanatory notes to the life agreements.

IVASS - Letter to the market dated 29 December 2017 regarding “dormant” life policies. Request for an action plan.

IVASS - Letter to the market dated 29 December 2017 regarding the results of the factfinding survey on the controls of traditional intermediaries for the management of information and the prevention of IT risks. Indications for intermediaries.

IVASS - Letter to the market dated 6 November 2017 relating to insurance brokerage - Interpretative clarifications with regards to asset separation and substitute bank sureties pursuant to Article 117 of Italian Legislative Decree No. 209/2005.

IVASS - Letter to the market dated 4 September 2017 concerning EU Directive No. 2016/97 on the insurance distribution and EIOPA preparatory guidelines on

the monitoring regarding product oversight and governance (POG) by insurance companies and distributors of insurance products.

IVASS - Letter to the market dated 9 August 2017 regarding the 2017 supervisory contribution.

IVASS - Letter to the market dated 25 July 2017 concerning the self-assessment of the risks of money laundering and the financing of terrorism. Annual report of the anti-money laundering unit (letter which amends Letter to the market dated 5 June 2017).

IVASS - Letter to the market dated 5 June 2017 regarding the self-assessment of the risks of money laundering and the financing of terrorism. Annual report of the anti-money laundering unit. Extension of the deadline for sending section V of the spreadsheet.

IVASS - Letter to the market dated 5 June 2017 concerning the self-assessment of the risks of money laundering and the financing of terrorism. Annual report of the anti-money laundering unit (amended by Letter to the market dated 25 July 2017).

IVASS - Letter to the market dated 21 April 2017 on the internal risk and solvency assessment (ORSA). Request to supplement the disclosure of the ORSA Report for the Supervisor dated 2017 (year 2016).

IVASS - Letter to the market dated 3 April 2017 regarding policies combined with loans (PPI) - reimbursement of the premium not availed of in the event of early partial repayment of the loan.

IVASS - Letter to the market dated 16 March 2017 regarding indications of companies for mandatory guarantees of tourism operators in the event of insolvency or bankruptcy, pursuant to Article 50, paragraph 2 of the Tourism Code.

IVASS - Letter to the market dated 15 March 2017 on instructions on the transmission to IVASS of the information required by Directive 2009/138/EC (Solvency II) and Regulations (EU) Nos. 1374/2014 and 2015/730 of the ECB on the statistical reporting obligations of insurance companies.

IVASS - Letter to the market dated 9 March 2017 on the factfinding survey Solvency II - Impact of Long-Term Guarantee measures and of the measures on share price risk.

IVASS - Letter to the market dated 11 January 2017 relating to the 2016 financial statements - dividend distribution and remuneration policies.

The most significant provisions issued by other Supervisory Authorities (CONSOB and COVIP) are also listed.

CONSOB – CONSOB Resolutions Nos. 20232, 20233, 20234 dated 20 December 2017 with regard to the 2018 supervisory contribution.

CONSOB – Resolution No. 20267 dated 18 January 2018 containing the regulation on the communication of non-financial information to the public.

CONSOB – Resolution No. 20250 dated 28 December 2017 containing amendments to the CONSOB Issuers' Regulation following the entry into force of the K.I.D.

CONSOB – Resolution No. 20197 dated 22 November 2017 containing an update of resolution No. 17297 dated 28 April 2010 - Provisions concerning data and information disclosure obligations and the transmission of deeds and documents by supervised parties.

CONSOB – Resolution No. 19974 dated 27 April 2017 containing amendments to the implementing regulation of Italian Legislative Decree No. 58 dated 24 February 1998, concerning the regulation of issuers, adopted with resolution No. 11971 dated 14 May 1999 and subsequent amendments.

COVIP – Circular No. 888 dated 8 February 2018 concerning the amendments made by the 2018 Budget Law to Italian Legislative Decree No. 252/2005.

COVIP - Circular No. 431 dated 24 January 2018 relating to the contractual pension funds. Clarifications regarding the introduction of direct use of resources pursuant to Article 6, paragraph 1, letters d) and e) of the Italian Legislative Decree No. 252/2005.

COVIP – Circular No. 5700 dated 18 December 2017 relating to supplementary pension funds. Manual of the statistical and supervisory reporting of pension funds. 4th update.

COVIP – Circular No. 5027 dated 26 October 2017 concerning the amendments made by the annual Law on the market and the competition to Italian Legislative Decree No. 252/2005.

COVIP – Circular No. 1899 dated 28 April 2017 regarding supplementary pension funds. Request for transmission of links relating to cost sheets.

COVIP – Circular No. 1175 dated 22 March 2017 concerning new provisions relating to the collection of subscriptions and disclosures to members. Operational clarifications.

COVIP – Circular No. 1174 dated 22 March 2017 regarding provisions concerning the “Rendita integrativa temporanea anticipata” (Rita - temporary supplementary advance annuity) provisions.

COVIP – Circular No. 994 dated 9 March 2017 on urgent measures in favour of populations affected by the earthquakes of 2016.

COVIP – Circular No. 221 dated 19 January 2017 on supplementary pension funds. Manual of the statistical and supervisory reporting of pension funds. 3rd update.

COVIP – Resolution dated 15 November 2017 adjustment to the Resolution dated 25 October 2017 “Amendments and additions to the COVIP Resolution dated 24 April 2008 regarding the Directives containing clarifications on the choices of allocation of the employee severance indemnity by the workers who establish a new employment relationship”.

COVIP – Resolution dated 15 November 2017 amendments and additions to the COVIP Resolution dated 24 April 2008 concerning the “Directives containing clarifications on the choices of allocation of employee severance indemnity by the workers who establish a new employment relationship”.

COVIP - Resolution dated 22 March 2017 Determination of the extent, terms and methods for the payment of the contribution due to COVIP by the supplementary pension schemes in 2017, pursuant to Article 1, paragraph 65 of Italian Law No. 266 dated 23 December 2005.

COVIP – Resolution dated 22 March 2017 amendments and additions to the COVIP Resolution dated 31 October 2006 “Adoption of the articles of association, regulation and explanatory note formats, pursuant to Article 19, paragraph 2, letter g) of Italian Legislative Decree No. 252 dated 5 December 2005”, in the related part of the Explanatory Notes.

COVIP - Resolution dated 22 February 2017 amendments to the Resolution dated 21 March 2007 containing “Instructions on the adverts relating to supplementary pension funds”.

COVIP - Resolution dated 22 February 2017 amendments to the Resolution dated 22 July 2010 containing “Provisions concerning communication to members”.

COVIP - Resolution dated 22 February 2017 amendments to previous Resolutions dated 25 May 2016.

3. COMPANY SITUATION AND OVERALL BUSINESS PERFORMANCE

3.1 Commercial results of the company

	2012	2013	2014	2015	2016	2017
Commercial:						
Premiums issued	320,466	852,744	1,275,899	1,578,929	1,342,575	1,228,042
Technical reserves	2,570,541	3,171,296	4,182,082	5,345,612	6,219,148	6,744,990
No. of active policies	92,317	98,739	106,116	113,362	118,823	120,765

Summary data (in €/thousand)

The Company’s commercial results show total collections of € 1,228,042 thousand, a decrease of 9% compared to 2016.

The trend in premiums issued during the year was characterised by a portfolio mix in line with the previous year, distribution still in favour of segment III Unit Linked Collection products which reported an increase, passing from € 751,843 thousand in 2016 to € 837,971 thousand in 2017 (+12%); segment I products which can be revalued also underwent a decrease of 38% with respect to 2016 (from € 537,031 thousand in 2016 to € 330,554 thousand in 2017). Premiums relating to life insurance were up by +3% from € 22,607 thousand to € 23,297 thousand; Pension Fund premiums (segment VI) experienced further growth from € 31,095 thousand in 2016 to € 36,221 thousand in 2017, marking an increase of 17%.

3.2 Financial results

	2017	%	2016	%
Premiums for the year, net of reinsurance	1,221,589	100.0	1,337,456	100.0
Charges for claims, net of reinsurance transfers	-790,155	-64.7	-496,733	-37.1
Change in technical reserves, net of reinsurance transfers	-513,893	-42.1	-867,761	-64.9
Reversals and participation in profits				
Management costs	-16,600	-1.4	-21,245	-1.6
Financial/borrowing income and costs	144,768	11.9	98,611	7.4
Other technical income and charges	-35,099	-2.9	-31,892	-2.4
Profit from investments transferred to the non-technical account	-2,698	-0.2	-3,276	-0.2
Profit of the technical account	7,912	0.6	15,160	1.1
Profit from investments transferred from the technical account	2,698	0.2	3,276	0.2
Other income and charges	-4,886	-0.4	-3,568	-0.3
Extraordinary income and charges	18,671	1.5	-148	0.0
Profit before tax	24,395	2.0	14,720	1.1
Income taxes for the year	-6,375	-0.5	-5,724	-0.4
Profit for the year	18,020	1.5	8,996	0.7

(figures in €/thousand)

Profit before taxes increased sharply compared to the previous year, mainly thanks to the significant increase in revenues resulting from the marked development of the Unit-Linked policies portfolio which characterised 2017.

As at 31 December 2017, capital losses from the valuation of financial instruments amounted to € 24,750 thousand while in 2016, again without applying the anti-crisis decree, the balance between capital losses and value write-backs on financial instruments amounted to € 18,909 thousand.

The key business ratios are provided below.

Financial Statement Ratios	2017	2016
Gross profit before tax/Total net reserves	0.36%	0.24%
Profit of the technical account/Total net reserves	0.12%	0.24%
Administration costs/Premiums net of reinsurance	0.71%	0.71%
Administration costs/Total net reserves	0.13%	0.15%

Operating indicators showed a 2017 financial year characterised by growth in revenue, attributable to all business segments, and a decrease recorded in corporate operating costs.

As regards the trends of growth in revenues, the change was due to the Unit-Linked policies segment which, thanks to the development of volumes, generated higher revenues of around € 5 million in the year. Revenues attributable to the portfolio of temporary policies for death (individual and collective) and of the

pension fund (higher revenues of around € 0.7 million compared to 2016) also increased.

The financial income deriving from the management of securities portfolios increased as a result of the growth of those relating to Separate Portfolios and the decrease in the component attributable to the owned portfolio.

As part of portfolio management, it is appropriate to note, in order to illustrate the trend of the indicator “Profit of the technical account/Total net reserves”, that part of the financial income for the year is from the sale of fixed securities and, consequently recorded in the non-technical account. If this income was included in the technical account, the value of the index as at 31 December 2017 would be 0.39% (rather than 0.12%).

In comparison to 2016, the ratio of administrative costs to premiums was unchanged as a result of lower expenses (-9%) and lower premiums (-9%) and the indicator in relation to net reserves improved thanks to the growth rate more than proportional than those registered.

Solvency Capital Requirement

The solvency position on the basis of the Solvency II legislation framework is determined as the ratio between admissible own funds and the solvency capital requirement (SCR).

On the basis of the matters required by Article 62 of Provision No. 53 dated 6 December 2016, the following disclosure in this connection is provided:

- Admissible own funds € 292 million
- Solvency Capital Requirement € 158 million
- Minimum Capital Requirement € 71 million

The classification of the own funds in relation to the tiers envisaged by the Solvency II legislation, which represent the different degree of capacity to absorb the losses of the various elements, is illustrated in the following table:

Amounts in €/million					
	Total	Tier 1	Tier 1 (restricted)	Tier 2	Tier 3
Own funds admissible to the SCR	292	213		79	
Own funds admissible to the MCR	227	213		14	

The solvency ratio is equal to 184.68% as the ratio between own equity and Solvency Capital Requirement, and equal to 319.30% as the ratio between own equity and Minimum Capital Requirement.

The figures indicated represent preliminary data which could be subject to further up-dates with a view to the drafting of the Report on Solvency and the Financial Condition which will be published by 6 May 2018 in accordance with Article 47 septies, paragraph 1 of the Private Insurance Code.

4. EVOLUTION OF THE INSURANCE PORTFOLIO

Gross premiums are broken down below by product type:

Products	31/12/2017	31/12/2016	% Change
Unit-Linked related to external funds	724,292	561,995	+28.9%
Guaranteed-rate policies	330,554	537,030	-38.4%
Unit-Linked related to internal funds	113,679	189,848	-40.1%
Death cover	23,296	22,607	+3.1%
Pension Funds	36,221	31,095	+16.5%
Total	1,228,042	1,342,575	-8.5%

(figures in €/thousand)

This year, business was concentrated on segment III, which accounted for 68% of total collections, up by 12% compared to the same period of the previous year.

Traditional segment I and V products which guarantee a minimum rate of return represent 27% of the total.

Pure risk hedging products connected to personal loans and mortgages account for 2% of the total and collections reported an increase of 3%.

Segment VI collections increased compared to 2016, by 17%, and represent 3% of total business.

5. TREND OF CLAIMS IN THE MAIN SEGMENTS IN WHICH THE COMPANY OPERATES

“Outflows” during the year, gross of reinsurance, amounted to € 784,160 thousand (€ 495,790 thousand in 2016).

The details of charges for claims are broken down below by type of payment as well as type of product.

Products	Maturity	Claims	Surrenders	Settlement expenses
Unit-Linked related to external funds	57,943	40,973	239,034	31
Guaranteed-rate policies	15,718	83,207	242,866	130
Unit-Linked related to internal funds	27	12,700	77,276	8
Death cover	0	5,470	0	2
Pension Funds	2,807	0	5,964	3
Total	76,495	142,350	565,140	174

(figures in €/thousand)

6. THE MOST SIGNIFICANT FORMS OF REINSURANCE ADOPTED IN THE MAIN SEGMENTS IN WHICH THE COMPANY OPERATES

The company has two “risk premium” reinsurance treaties in place with the company Münchener Ruck Italia S.p.A., active for individual and cpi “pure risk” life policies and a reinsurance treaty with commercial premiums in place with the Reinsurance Company RGA for cover in the case of death linked to salary-backed loans. The technical balance of reinsurance is a negative € 208 thousand, compared to € 165 thousand as at 31 December 2016.

7. RESEARCH AND DEVELOPMENT AND NEW PRODUCTS INTRODUCED ONTO THE MARKET

New products were created in 2017, following the expansion of the catalogue:

- creation of the “Credemvita Futura PIP” product (Rate 70000), released in September;
- creation of the “Investire Sicuro” product (Rate 60092), released in October;
- creation of the “Investment Protection” product (Rate 60093), released in November.

Some of the products already in the catalogue were updated. It is worth mentioning:

- the introduction of the “Credemvita Global View” product (Rate 60064) of the two new optional services Invest Plan and Cedola Periodica;
- the extension of the range of 12 external funds to the products Credemvita Collection (Rate 60073), Credemvita Collection Pro (Rate 60083) and Credemvita Private Collection (Rate 60091);
- the inclusion of a new investment profile, called “bonus” in the “Credemvita Collection PRO” (Rate 60083) and “Credemvita Private Collection” (Rate 60091) products.

8. FUNDAMENTAL ASPECTS OF THE INVESTMENT POLICY

Shareholders' equity and reserves linked to policies subject to revaluation are invested in listed government bonds (57.0% compared to 64.0% in 2016), most of which are fixed-rate (55.0% compared to 62.0% in 2016), listed bonds (6.9% compared to 5.8% in 2016) and UCITS (36.1% compared to 30.2% in 2016). During the period, the part of the portfolio invested in UCITS and listed bonds increased, while the component invested in listed government bonds decreased. The situation compared to the previous year is shown below.

Type	Book value 31/12/2017	%	Book value 31/12/2016	%
Mutual investment funds and SICAVs:	1,285,284	36	1,062,335	30.2
- bonds	974,618	27	754,852	21.5
- equity	310,666	9	307,266	8.7
- real estate	0	0	217	0.0
Listed government bonds:	2,027,774	57	2,253,136	64.0
- floating rate	71,460	2	72,998	2.1
- fixed rate	1,956,314	55	2,180,138	62.0
Listed bonds:	244,884	7	203,105	5.8
- floating rate	74,372	2	61,239	1.7
- fixed rate	170,512	5	141,866	4.0
Total	3,557,942	100	3,518,576	100.00

(figures in €/thousand)

As at 31 December 2017, the Credemvita separate management portfolio is broken down into the following asset classes:

Credemvita Separate Management Portfolio (in €/thousand)

Investments	Book value 31/12/2017	%
BTP	311,116	59.71
Other government bonds	76,693	14.72
Bonds	19,439	3.73
Mutual investment funds and SICAVs	99,145	19.03
Liquidity	14,623	2.81
TOTAL	521,016	100.00

The return of the Credemvita separate portfolio was 3.12% gross of the retrocession (3.81% in 2016). This result, in light of the financial market performance, as well as the nature of the contractual commitments assumed, is deemed satisfactory.

The evolution of the separate portfolio rate of return in the last five years is shown below:

2013	2014	2015	2016	2017
5.23%	5.22%	5.20%	3.81%	3.12%

The Credemvita II separate management portfolio as at 31 December 2017 was broken down into the following asset classes:

Credemvita II Separate Management Portfolio (in €/thousand)

Investments	Book value 31/12/2017	%
BTP	1,367,025	45.29
CCT	20,638	0.68
Other government bonds	226,662	7.51
Bonds	224,453	7.44
Mutual investment funds and SICAVs	1,098,009	36.38
Liquidity	81,424	2.70
TOTAL	3,018,210	100.00

The return of the Credemvita II separate portfolio was 2.06% gross of the retrocession (2.13% in 2016). This result, in light of the financial market performance, as well as the nature of the contractual commitments assumed, is deemed satisfactory.

The evolution of the separate portfolio rate of return in the last five years is shown below:

2013	2014	2015	2016	2017
4.25%	3.92%	3.05%	2.13%	2.06%

The details by type of financial instrument are provided in the table below:

Investments	Book value 31/12/2017	Market value 31/12/2017	Latent gains/losses
Mutual investment funds and SICAVs	1,285,285	1,286,657	1,372
Current listed government bonds	214,933	214,934	1
Non-current listed government bonds	1,812,841	1,933,200	120,359
Current listed bonds	174,943	175,246	303
Non-current listed bonds	69,940	74,638	4,698
Total	3,557,942	3,684,675	126,733

A comparison between the book value and the market value as at 31 December 2017 shows a net latent capital gain of € 126,733 thousand.

The total value of securities was written down (net of write-backs) by € 24,750 thousand.

Lastly, investments relating to internal and external Unit-Linked funds and the Credemprevidenza Open-End Pension Fund were mainly made in harmonised SICAVs, mutual investment funds and safe bonds readily convertible into cash, in compliance with the regulations of the relative products and in line with medium/long-term profitability targets.

The summary data and, for internal Unit-Linked funds, PIP (personal savings plan) funds and the Credemprevidenza Open-End Pension Fund, the breakdown by type of financial instrument, are provided below:

Product type	Market value 31/12/2017	%
Internal Unit-Linked funds	710,935	22.5
External Unit-Linked funds	2,203,523	69.7
Internal PIP funds	228	0.0
Pension fund	248,513	7.9
Total	3,163,199	100.0

Internal Unit-Linked funds (in €/thousand)

Type	Market value 31/12/2017	%	Market value 31/12/2016	%
Government bonds and bonds	9,513	1.3	23,377	3.4
UCITS	660,250	92.9	646,263	95
Liquidity and accruals	41,172	5.8	10,415	1.5
Total	710,935	100.0	680,055	100.0

Internal Futura PIP funds (in €/thousand)

Type	Market value 31/12/2017	%	Market value 31/12/2016	%
Liquidity and accruals	228	100.0		
Total	228	100.0		

Credemprevidenza Pension Fund (in €/thousand)

Type	Market value 31/12/2017	%	Market value 31/12/2016	%
Government bonds and bonds	76,151	30.6	73,959	34.2
UCITS	159,193	64.1	132,911	61.4
Liquidity (*) and accruals	13,169	5.3	9,586	4.4
Total	248,513	100	216,456	100

(*) includes the contributions collected in December.

8.1 FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES AND THE HEDGING POLICY FOR THE MAIN CATEGORIES OF HEDGED TRANSACTIONS AND THE COMPANY'S EXPOSURE TO MARKET, CREDIT AND LIQUIDITY RISK

This section contains qualitative and quantitative information, developed at market value, regarding the financial risks of the Class C and Class D portfolios, only for the Credemprevidenza Pension Fund - Secured bond segment. No information is provided regarding financial risks for the remaining part of the Class D portfolio as, for these products (Unit-Linked and Credemprevidenza Pension Fund - unsecured segments) the investment risks are borne by the policyholders.

The financial risk management policy is based on a prudential approach aimed at limiting market, credit and liquidity risks. In this regard, 58.41% of the Class C portfolio and Class D portfolio limited to the Credemprevidenza pension fund – secured bond segment, is invested in traded government bonds, 6.66% in traded corporate bonds and 34.93% in flexible, equity and real estate UCITS.

Credit risk is defined as the risk that one of the parties to a financial contract does not fulfil their obligations, damaging the capital of the counterparty. The table below shows the distribution of bonds in the portfolio as at 31 December 2017, by class of ratings assigned by leading ratings agencies:

Rating classes	%
AAA	0.3%
AA	0.0%
A	23.4%
BBB	60.8%
BB	15.5%
Total	100.0%

The table refers solely to corporate exposures and not government securities based on the contents of the policies on the control of concentration risk.

Liquidity risk is defined as the risk that the Company may not be able to meet its commitments. As at 31 December 2017, the securities in the portfolio have a high

degree of liquidity, in that a significant part of the portfolio is invested in government bonds.

Market risk is defined as the risk of loss due to a change in the fair value of a financial instrument caused by changes in interest rates, exchange rates or market prices.

The part of the portfolio which is invested in bonds is exposed to interest rate risk proportional to the duration of said financial instruments. As at 31 December 2017, the average duration equalled 3.8 years for Class C and 4.7 years for the Credemprevidenza Pension Fund - Secured bond segment.

The portfolio is not exposed to significant exchange rate risk.

Price risk is limited to the variability of the values of units of UCITS in the portfolio (34.93% of the portfolio).

The Company started to sell long-term BTPs in the portfolio with the aim of reducing the concentration of the portfolio of the Credemvita II Separate Management Portfolio in Government bonds issued by the Italian Government and, therefore, the credit risk towards this issuer. The sale of securities made it possible to reduce the sensitivity of the portfolio to possible increases in the yields of BTPs, due to the increase in the base rate or the credit spread.

Another effect generated was the reduction of the sensitivity of the equity indicators of Own Funds and the SCR Ratio with respect to the performance of the BTPs' market prices, whose volatility could remain high due to changes in the ECB's monetary policy and the weakness of the country's macroeconomic situation.

The transaction was of an exceptional and extraordinary nature and not systematic, in compliance with the Investment Policy and Article 23-sexies of IVASS Regulation No. 22 dated 4 April 2008. In addition, it does not involve a change in the investment policy that requires changes to the parameters established by the Investment Policy.

9. INFORMATION ON DISPUTES

There are no significant disputes at the reporting date.

10. NUMBER AND NOMINAL VALUE OF THE OWN SHARES OR HOLDINGS, THE SHARES OR HOLDINGS OF THE PARENT COMPANY HELD IN THE PORTFOLIO, THOSE PURCHASED AND DISPOSED OF DURING THE YEAR, THE CORRESPONDING PORTIONS OF SHARE CAPITAL SUBSCRIBED, THE CONSIDERATIONS AND THE REASONS FOR THE PURCHASES AND DISPOSALS

The share capital of Credemvita S.p.A. remained unchanged compared to the end of last year, at € 71,600,160; it is broken down into 13,876,000 nominal shares with a value of € 5.16 each: this share capital is fully paid-up and held in its entirety by Credito Emiliano S.p.A.

The company does not hold, and did not purchase or sell, own shares either directly or through third parties or trust companies. The company also has not purchased or sold shares of the parent company. The company does not control other companies and it has no equity investments in parent companies or associates.

The Company is subject to management and coordination pursuant to Articles 2497 et seq. of the Italian Civil Code by Credito Emiliano S.p.A.

11. RELATIONS WITH GROUP COMPANIES, DISTINGUISHING BETWEEN PARENT COMPANIES, SUBSIDIARIES AND GROUP COMPANIES, AND RELATIONS WITH ASSOCIATES

The following are in place with Credito Emiliano and other companies belonging to the Credem Group: Commercial agreements for the distribution of insurance products; current account and bank deposit agreements; agreements for the

retrocession of management commission on UCITS; securities deposit and asset management agreements; planning and capital management activities; real estate leasing; personnel administration and management services (payroll and salary), contracts relating to EDP services, obligations relating to Italian Legislative Decree No. 81/2008; services inherent to the Compliance activities; services relating to Risk Management and services for activities inherent to anti-money laundering legislation; sundry collaboration services in the performance of secretarial activities and corporate fulfilments; digital conservation of archiving of documents and accounting and technical registers (Credemtel Spa); appointments for management of part of the financial portfolio of the Company (Euromobiliare Sgr). Furthermore, the company avails itself of staff seconded from Credem and companies in the same group. The amounts relating to these transactions are specified in the notes.

As regards relations with the parent company, note that on 19 June 2017 Credemvita paid an extraordinary dividend of € 29,972,160 through the distribution of profits previously allocated to the reserve.

The resolution concerning this distribution formed the object of the meeting of the company's Board of Directors on 10 May 2017 and was assumed in compliance with the provisions of IVASS Regulation No. 30/2016 and the policy approved by Credemvita (considering that the counterparty of the distribution is CREDEM which controls the whole Company) as well as the Capital Management Policy also adopted by the Company.

The transaction is incorporated in the pursuit of efficiency of the capital structures at the level of the Corporate Group, and is generally aimed at optimising the consolidated equity structure.

It was highlighted, again in the aforementioned resolution, that the Company, following the distribution of the reserves, would continue to show solid capital ratios and above the legislative and regulatory requirements, and also certified that, according to the latest approved financial statements for 2016, the total amount of the Company's extraordinary reserve was slightly less than € 84.5 million, with total statutory assets of € 163.5 million (excluding the result for the period).

The transaction was reported to IVASS in the communication of 14 July 2017, as this involves a "Very Significant" transaction, as it exceeds 5% of the last SCR.

At the Board of Directors meeting of 19 May 2017, Credemvita also resolved a subsequent subordinated bond issue, fully subscribed by Credito Emiliano S.p.A., which was to be completed by 30 June 2017, to take advantage of the highly favourable conditions present at that time on the financial markets and which were then expected to change in a more unfavourable way for the Company in the following months.

This transaction was targeted at maintaining and further increasing the already adequate equity resources of Credemvita:

- on the one hand, to support the Company's development strategy in line with the planning and budgeting process;
- on the other hand, in order to be able to manage any situations of volatility or adverse scenarios that should be arise on the markets.

The issue, for a total nominal amount of € 30,000,000.00 (thirty million Euro) took place on 28 June 2017.

It took the form of a subordinated bond, called "Credemvita s.p.a. 4.0665% 17/27" ISIN code IT0005274193, in Euro, not convertible, issued by Credemvita S.p.A., represented by 1 (one) registered bond, with a unit nominal value of € 30,000,000.00 (thirty million Euro).

The Italian loan, which is fully subscribed by Credito Emiliano S.p.A., parent company of Credemvita S.p.A., expires on 28 June 2027 and possesses the characteristics for eligibility under Tier 2 capital elements.

The coupon, with an annual fixed rate, established at the time of issue, is 4.0665%.

12. INTERNAL CONTROL AND RISK MANAGEMENT

Internal control

In 2017, internal control activities were carried out by the Credemvita Internal Auditing Unit.

This unit has the duty of assessing the effectiveness of the internal control system and the need for updates, also by carrying out support and advisory activities for other company units. This unit's mission takes the form of periodic assessments of company processes, proposing corrective actions to remove any critical issues detected during the audits and the subsequent monitoring of their actual implementation.

In line with industry best practices, the audit method is based on a "risk based - process oriented" approach, which involves mapping the Company processes and identifying/assessing the relative risks, as well as identifying the control activities to be carried out on each of the risks identified.

The audit method is based on the following 4 models:

- the process model;
- the risk model;
- the risk and controls assessment model;
- the internal control system representation model.

On the basis of the foregoing, the Company processes were mapped and the relative risks were identified and assessed, making it possible to identify the areas to be audited by internal audit.

The process of mapping, preparing and updating checklists to support audit activities is dynamic and continuously enacted during planned audit activities.

Risk Management

Credemvita S.p.A. has adopted a strategy for undertaking and managing risk based on criteria of sound and prudent management, coherent with the company's level of capital. This strategy is based on risk assessment principles that consider aspects relating to the significance (impact on income statement) and probability of events.

Risk management strategy is substantially the set of values and behaviour that characterises the company's approach to risk, in all aspects of its business, from the formulation of business strategies to everyday operations. The risk management approach adopted therefore reflects the Company's values, influences its culture and its modus operandi and affects the way in which the elements of the risk management system are implemented. The way in which risks are identified, the type of risks undertaken and how these are managed are important components of the risk management system.

The risk management approach, based on the proportionality criteria, is outlined in the specific policies (see "*Risk Management Policy*", "*Risk Appetite Framework*", "*Investment Policy*", "*Current and Prospective Risk Assessment Policy*" and related attachments) on the basis of the general principles set out in IVASS Regulations Nos. 20, 24 and 32 (and subsequent updates).

Risk management and strategic decisions in general are taken on the basis of risk-based analysis, which enables the Company to optimise capital, improve company performance and mitigate reputational risk vis-à-vis contracting parties, the market and Regulators.

In 2017, work was undertaken to identify specific risk management processes aimed at mitigating risk factors and fine-tuning the methods adopted to identify, assess and control risk.

In light of European regulations on the preparation of financial statement items, which take a “fair value” approach and are supported by international accounting standards (IAS/IFRS), the Company has decided to adopt “market consistent” fair value measurement models for internal Risk Management assessments. Stochastic and/or deterministic valuation models are based on the joint valuation of assets and liabilities.

Furthermore, owing to the European solvency legislation - Solvency II, the Company continued to consolidate the processes aimed at supporting the current and future evaluations of risks in line with the requirements of Pillar I and Pillar II of Solvency II, as well as the data quality and reporting system required by Pillar III.

The main activities performed by the Risk Management Unit for 2017 included:

- Fair Value of insurance assets and liabilities;
- Quantification of the annual SCR;
- RSR Report;
- SFCR Report;
- Continuous monitoring of the SCR and the risk indicators;
- Identification of risk measures based on Solvency II logics;
- Analysis and control of the risks associated with the investments;
- Analysis and control of risks connected with Asset Liability Management;
- Analysis and control of the liquidity risk;
- Analysis and control of the underwriting and reserving risk;
- Analysis and controls related to reinsurance risk;
- Analysis of sensitivity to the different risk factors;
- Stress test and scenario analysis (ORSA process);
- Joint Stress Test with the Parent Company.
- Current and Prospective Risk Evaluation – ORSA
- 2017 ORSA Report;
- Self-Assessment for the quantification of operating risk;
- Control of the limits on the Intercompany Transactions;
- Qualitative and quantitative profiling of the risks;
- Annual up-date of the risk management policies and relative method notes.
- Annual updating of the Risk Appetite Framework and of the related methodological notes.
- Impact analysis related to significant and extraordinary transactions.

13. FURTHER INFORMATION

Personnel

At the end of the period, the exact headcount was 59 employees.

During the year, eight employees were seconded on a full or part time basis to Credemassicurazioni S.p.A. and Credito Emiliano S.p.A.

During the year, five staff members seconded by Credemassicurazioni S.p.A. also worked at the Company full or part time, one staff member seconded from Credito Emiliano S.p.A. and three staff members on temporary contracts.

Training activities continued in order to enhance internal skills.

Information Systems

During 2017, the main developments of the information systems of company governance regarded:

- the conclusion of the project targeted at the adaptation of the infrastructure and of systems for Solvency II, and in particular those relating to PILLAR 3 of the same directive for the transmission of the quarterly and annual reports. These systems have been used to perform the transmissions required during the year;
- also in the context of Solvency II, the launch of a specific activity for the implementation of the Variation Analyses, which aims to send, in May 2018, the comparison between the years 2016-2017, to be submitted with the transmission of the specific QRTs set out in the regulations;
- the conclusion of the fine-tuning of the processes, organisation and the main systems for Data Governance, which has also led to numerous implementations on the company's IT platform of the with regard to the controls for guaranteeing Data Quality;
- completion of the project aimed at updating the IT solution to automate and manage the Company's outward reinsurance;
- the completion of implementation of a new set of standard libraries in the calculation engine for the actuarial valuations and the risk scenarios;
- the execution of a project dedicated to the entry into force of Regulation 2016/679 (GDPR - General Data Protection Regulation), which envisages several organisational and process and system-related obligations for the adjustment into line with the many new themes introduced;
- the implementation of a project, which will have some repercussions until the beginning of 2018, dedicated to the adjustment into line with the new IFRS 9 governing the drafting of the Consolidated Financial Statements with regard to assets;
- enrichment of Business Intelligence dashboards for the monitoring and analysis of the Company's management parameters, as well as the release of a dashboard dedicated to "self-service B.I.";
- the review and enhancement of the Infoproviding services to address the requirements of both the legislative context (Solvency II first and foremost) and organisational and business-related needs (controls, trading activities, ...);
- strengthening of IT infrastructures to guarantee operational continuity and cyber-security.

In a more specific manner with regard to the evolutions of the Information Systems serving the Business the following is mentioned:

- review of the management of the limit on products placed with the possibility of including additional payments on products no longer placed;
- the adjustment of the management application PassVita into line with the new tax rules relating to the settlement of claims on segments I and III financial products;
- the implementation of new queries on the internal Datawarehouse to make back office activities even more efficient;
- release to the internal back-office system of the INCASSO PREMIO for independently managing the collection of premiums on the TCM products;
- the release of a new contact registration process with the networks so as to more accurately monitor the level of knowledge and training of the operators of the placement networks;
- the release of the "Credemvita 4U" APP for the network of promoters, also of the version for windows devices;
- the restyling of the website according to the Group's guidelines;

- the development of the post-sales functions of the products with collective membership on the PassVita system;
- the improvement in the process of gathering and managing the Privacy consent by re-designing the related module in close contact with Credem;
- the annual updating of segment III products placed and the inclusion of 13 new investment lines for the Collection tariffs;
- the adjustment of the Collection files into line with the ANIA Self-Regulation Code;
- review of the approaches to extraction of event flows from PassVita for Credemtel systems for document management;
- the development of a function for back-office users, which made protection activities more efficient;
- a complete review of the process of acquiring the NAV values in the PassVita management system, with the implementation of new phases of control;
- the implementation of an alternative printing system to the integrated system on the sales and native networks of the PassVita management system (PassDoc);
- the annual updating of the segment I products placed and the acknowledgement of the indications of the ANIA Self-Regulation Mechanism;
- the complete review of the sale process of the Credemprevidenza Open-End Pension Fund, which entailed abandoning the old front-end integrated with the Credem platform and the development and the release, again in integration with Credem, of the Previnet native front-end;
- the implementation on the Collection products of new BONUS profiles, which were added to the STANDARD and ADVANCED profiles;
- launch of the new product CREDEMVITA PIP FUTURA distributed by the promoters' networks;
- the automation of the CONFERMA LIQUIDAZIONE function, with the development of a robotised procedure which has made it possible to increase the efficiency of the process;
- the development and release of a new segment I product "Investire Sicuro Rate 60092"
- the implementation also for the collective policy products of the due diligence questionnaire;
- the maintenance of Global View products (Rates 60064 and 60067) with the addition of the CAPITAL PROTECTION cover and, only for the 60064 Rate, the introduction of the optional services CEDOLA and INVEST PLAN;
- the analysis and development in co-ordination with Credem, of new controls on the mandatory presence of consultancy by the placement agent before subscribing to a financial insurance product pursuant to the MIFID2. the initiative was released in the first few days of 2018, but all the analysis, development and testing activities were carried out in the current year;
- the automation of the process of partial early termination of collective policies;
- the restyling of the Investment Protection product;
- the implementation of a new module called PassAnalytics, which will make it possible to expand the analysis possibilities on the portfolio database with a high level of granularity;
- development, with the supplier Previnet, of an internal portal that can collect and optimise accesses to new managerial systems integrated in this outsourcer for the management for segment VI products and the new product CREDEMVITA PIP FUTURA;
- the execution of a project dedicated to the entry into force of the IDD (Insurance Distribution Directive) and POG (Product Governance) regulations, which aim to review the process of creating, launching and maintaining the products in compliance with the regulatory requirements geared towards greater customer protection as part of the broader MIFID2 regulation;
- the conclusion of a project aimed at the acknowledgement of the PRIIPS (Packaged Retail Investment and Insurance Products) legislation, which came into force in January 2018, that introduces the regulation of the documents containing key information (Key Investor Documents) on the preassembled

insurance and retail investment products and which required dedicated IT instruments;

Organisation

Governance Model

During the year, after completing the activities related to the implementation of the governance model by adjusting it into line with the primary legislation and the regulations as well as the European directives where applicable, the Company updated the specific policies pertaining to the Governance, Internal Controls, Risk Management and the main business areas, including the management of investments.

In particular, said policies contain, respectively, an indication of the strategies and objectives pursued, roles and responsibilities of the functions involved, as well as the processes and procedures to be applied.

In addition, in 2017, the Company launched the process of implementation of the new directive 2016/97/EU of the European Parliament[#] on the distribution of insurance products (so-called IDD), also through the preparation of the specific “Product Oversight Governance” policy (so-called “POG Policy”).

Organisational Structure

With a view to continuous improvement, increase in efficiency, rationalisation and constant adjustment of the organisational structure into line with the development of the business and reference context, some organisational changes were made during 2017. For this purpose, provision was made, in particular, for the closure of the CRVDCM Service - Sales Department, the CRVMSB Offices - Marketing and Business Development and CRVSCR - Sales Services for the Networks with the associated CRVFOR department - Training. The persons and activities of the aforementioned Organisational Units have been transferred to the Business and Staff Coordination Unit and the CRVSPB – Credemvita Business Support Service.

For complete disclosure, it should be noted that in the last few months of 2017, an organisational review project was completed, which originated from the need to allow the Company to deal with the increased complexity of the reference context:

- both in the regulatory domain, owing to the raft of changes made;
- and as regards the development of activities, volumes and also monitoring of risks inherent in Credemvita’s typical operations.

In this area, the project addressed several issues and proposed changes relating mainly to the organisational structure with the associated company processes and the structure of the Committees.

The guidelines and objectives of the project were as follows.

- Increase the level of involvement and accountability of people, including by reviewing operating powers.
- Increase culture and technical skills.
- Design an organisational structure characterised by distinct and uniform areas of competence, favouring connection and cooperation mechanisms and, in addition, pursuing:
 - the reconsolidation of activities and processes also through the reallocation of activities among the various Areas of the Companies;
 - the increase in the average size of the operating structures so as to make them more flexible and suitable to manage (with collaboration and back-up mechanisms) work spikes or innovative/development activities;
 - the operational effectiveness, flexibility and responsiveness of the organisation;
 - the increase in the monitoring of the “core” processes and activities that characterise and qualify the operations of the Companies on the regulatory, risk management and business front.
- Strengthen the governance system of the Company through a review of the structure of the Committees developed taking into account:

- increasingly more detailed regulatory requirements (Solvency II and IDD);
- the desire to promote the comparison and exchange of information between the Fundamental Functions, Top Management and Operational Functions in relation to significant issues (such as, for example, Product Governance, integrated risk management and Data Quality).

The new organisational structure as from 1 March 2018 was therefore characterised by:

- the establishment of four Operating Areas which report to the General Management, specifically CRVGOV - Governance (to which the Claims Unit reports), CRVVAL – Value (to which the Technical-Actuarial Unit reports), CRVFIN – Finance and CRVBSN – Business;
- the integration and review of the tasks and responsibilities of the already existing “Investments Committee” and “Management Committee” (which have assumed the names of “Management and Product Governance Committee” and “Investment Committee and ALM Committee” respectively);

the establishment of the “Risk and Data Quality Committee” which also absorbed the prerogatives of the already existing “Coordination Committee of the Control Units”.

14. BUSINESS OUTLOOK

The 2018 operative planning for Credemvita focuses on a net positive collection target of around € 450 million, up with respect to the net production in 2017, which came to € 435 million.

In particular, the increase is attributable to the product mix which envisages, in 2018, a higher rate of growth in policies subject to revaluation compared to 2017, for which net collections of around € 60 million are estimated, compared to € -12 million in collections at the end of 2017; vice versa the trend in segment III policies is more contained, for which net collections of around € 350 million are estimated compared with € 403 million at the end of 2017.

However, despite the lower volumes forecast, also in 2018, Credemvita’s offering will be inspired by its goal of achieving the utmost satisfaction of customer requirements while protecting and ensuring adequate returns on investments. Segment III policies envisage net collections of around € 350 million, collections focused not only on the Unit-Linked policies called Global View, but on the Credemvita Collection policy, which, from the end of July 2017, was completed with the launch of two new investment profiles called “Bonus” that can be subscribed by the customers to which a bonus is recognised at the time of subscription.

Net premiums of Segment I and V policies subject to revaluation are expected to reach around € 60 million, funding concentrated mainly on the Investire Sicuro family of policies linked to a new Separate Management (Separate Management Fund III), placed in April. These types of policies, as with those linked to Separate Management Fund II, have always met with great success and, again in 2018, the commercial action of the placement agents will focus on these products. The cash flows deriving from policies linked to the new Separate Management segment are expected to amount to € 300 million.

Lastly, the collections indicated previously are augmented by around € 40 million in collections from the pension fund and temporary policies for coverage in the event of death (both individual and collective), down slightly compared to around € 44 million in 2017, due to lower growth forecasts for the credit protection component.

15. SIGNIFICANT EVENTS SUBSEQUENT TO YEAR END

No significant events took place from the end of 2017 until the date of presentation of the draft Financial Statements, which might significantly affect the balance sheet and financial situation or the economic result under review.

The sale of non-current BTPs during the year represents the execution of the first part of the extraordinary transaction to reduce Government bonds issued by the Italian Government, resolved by the Board of Directors on 18 December 2017, for a total nominal value of € 576 million, aimed at reducing the stock of this exposure from 55.9% to 39.7% of the segment I portfolios. The second part of the transaction was carried out in January 2018 with an economic effect equal to € 21.8 million and losses on disposal of € 7.1 million.

As a result of the transactions carried out in the Credemvita II Separate Management Portfolio, the stock of Italian Government bonds decreased from € 1,690 million to € 1,028 million, and the current portion of the portfolio increased from 44.7% to 65.2%.

16. CONCLUSIONS AND PROPOSED ALLOCATION OF PROFIT FOR THE YEAR

The financial statements have been prepared in observance of measurement principles and criteria compliant with the provisions established by the Italian Civil Code, Legislative Decree No. 173 dated 26 May 1997, Legislative Decree No. 209 dated 7 September 2005 and ISVAP Regulation No. 22. The Company's financial statements have been prepared on a going concern basis, taking into consideration its adequate level of capitalisation, which exceeds the minimum solvency requirements established by current regulations, and the forecast future results.

It is proposed that the profit for the year of € 18,019,947 be allocated as follows:

- € 900,997 to the legal reserve;
- € 17,118,950 to the extraordinary reserve.

Reggio Emilia, Italy, 12 March 2018

On behalf of the Board of Directors
The Chairman
(Giorgio Ferrari)

Attachment I

Company **CREDEMVITA S.P.A.**

Subscribed share capital € 71,600,160 Paid up € 71,600,160

Registered office in Reggio Emilia, Via Luigi Sani, 1

Court

FINANCIAL STATEMENTS

Balance Sheet

financial year **2017**

(Values in Euro)

ASSETS

		Values for the year		
A. UNPAID SUBSCRIBED SHARE CAPITAL				1 0
of which called up share capital	2	0		
B. INTANGIBLE ASSETS				
1. Acquisition commissions to be amortised				
a) life business	3	0		
b) non-life business	4	0	5	0
2. Other acquisition costs			6	1.896.467
3. Start-up and expansion costs			7	0
4. Goodwill			8	0
5. Other long-term costs			9	2.470.799
				10 4.367.266
C. INVESTMENTS				
I - Land and buildings				
1. Properties for company business use			11	0
2. Properties for third-party use			12	0
3. Other properties			13	0
4. Other real rights			14	0
5. Assets in progress and payments on account			15	0
			16	0
II - Investments in affiliated companies and other shareholdings				
1. Equity investments in:				
a) parent companies	17	0		
b) subsidiaries companies	18	0		
c) affiliated companies	19	0		
d) associated companies	20	0		
e) others	21	0	22	0
2. Corporate bonds issued by:				
a) parent companies	23	0		
b) subsidiaries companies	24	0		
c) affiliated companies	25	0		
d) associated companies	26	0		
e) others	27	0	28	0
3. Corporate loans to:				
a) parent companies	29	0		
b) subsidiaries companies	30	0		
c) affiliated companies	31	0		
d) associated companies	32	0		
e) others	33	0	34	0
			35	0
to be carried forward				4.367.266

Values for the previous year

						181	0
		182	0				
183	0						
184	0	185	0				
		186	0				
		187	0				
		188	0				
		189	2.859.721			190	2.859.721
		191	0				
		192	0				
		193	0				
		194	0				
		195	0	196	0		
197	0						
198	0						
199	0						
200	0						
201	0	202	0				
203	0						
204	0						
205	0						
206	0						
207	0	208	0				
209	0						
210	0						
211	0						
212	0						
213	0	214	0	215	0		
		to be carried forward					2.859.721

BALANCE SHEET

ASSETS

Values for the year

			amount carried forward			4,367.266
C. INVESTMENTS (continued)						
III - Other financial investments						
1. Shares and units						
a) Listed shares	36	0				
b) Unlisted shares	37	0				
c) Units	38	0	39	0		
2. Units of mutual investment funds			40	1.285.284.071		
3. Bonds and other fixed-income securities						
a) listed	41	2.272.657.178				
b) unlisted	42	0				
c) convertible bonds	43	0	44	2.272.657.178		
4. Loans						
a) mortgage loans	45	0				
b) loans on policies	46	0				
c) other loans	47	0	48	0		
5. Units of investment pools			49	0		
6. Deposits with credit institutions			50	0		
7. Other financial investments			51	0	52	3.557.941.249
IV - Deposits with ceding companies					53	0
					54	3.557.941.249
D. INVESTMENTS BENEFITING LIFE POLICYHOLDERS WHO BEAR THE RISK AND FROM PENSION FUND MANAGEMENT						
I - Investments related to contracts linked to investment funds and market indices					55	2.914.685.522
II - Investments from pension fund management					56	248.512.948
					57	3.163.198.470
D bis. REINSURANCE AMOUNTS OF TECHNICAL PROVISIONS						
I - NON-LIFE INSURANCE BUSINESS						
1. Provision for unearned premium			58	0		
2. Provision for outstanding claims			59	0		
3. Provision for participation in profits and reversals			60	0		
4. Other technical provisions			61	0	62	0
II - LIFE INSURANCE BUSINESS						
1. Mathematical provisions			63	11.710.997		
2. Unearned premium provision for supplementary insurance			64	0		
3. Provision for amounts to be paid			65	371.719		
4. Provision for participation in profits and reversals			66	0		
5. Other technical provisions			67	0		
6. Technical provisions where the investment risk is borne by policyholders and provisions from pension fund management			68	0	69	12.082.716
					70	12.082.716
			to be carried forward			6.737.589.701

Values for the previous year			
amount carried forward			2.859.721
216	0		
217	0		
218	0	219	0
		220	1.062.334.391
221	2.456.241.717		
222	0		
223	0	224	2.456.241.717
225	0		
226	0		
227	0	228	0
		229	0
		230	0
		231	0
		232	3.518.576.108
		233	0
		234	3.518.576.108
		235	2.452.086.302
		236	216.456.247
		237	2.668.542.549
238	0		
239	0		
240	0		
241	0	242	0
243	7.540.692		
244	0		
245	628.407		
246	0		
247	0		
248	0	249	8.169.099
		250	8.169.099
da riportare			6.198.147.477

BALANCE SHEET

ASSETS

Values for the year

		amount carried forward			6.737.589.701
E. RECEIVABLES					
I - Receivables resulting from direct insurance transactions, due from:					
1. Policyholders					
a) for premiums for the year	71	1.284.510			
b) for premiums for previous years	72	0	73	1.284.510	
2. Insurance brokers			74	0	
3. Current account companies			75	0	
4. Policyholders and third parties for sums to be recovered			76	0	77 1.284.510
II - Receivables resulting from reinsurance transactions, due from:					
1. Insurance and reinsurance companies		380.111	78		
2. Reinsurance brokers		0	79	0	80 380.111
III - Other receivables				81 120.152.395	82 121.817.016
F. OTHER ASSET ITEMS					
I - Tangible assets and stock:					
1. Furniture, office machines and means of internal transport		218.015	83		
2. Moveable assets registered in public registers		0	84		
3. Plant and equipment		0	85		
4. Stock and other assets		0	86	0	87 218.015
II - Cash and cash equivalents					
1. Bank deposits and postal current accounts		177.865.707	88		
2. Cheques and cash in hand		536	89	177.866.243	90
III - Own shares				91 0	
IV - Other assets					
1. Receivable transition accounts - reinsurance		0	92		
2. Miscellaneous assets		4.305.965	93	4.305.965	94 182.390.223
G. ACCRUALS AND DEFERRALS					
1. For interest			96	16.366.572	
2. For lease charges			97	0	
3. Other accruals and deferrals			98	65.460	99 16.432.032
TOTAL ASSETS					100 7.058.228.972

Values for the previous year

amount carried forward			6.198.147.477
251	1.401.679		
252	0	253	1.401.679
		254	0
		255	0
		256	0
		257	1.401.679
		258	0
		259	0
		260	
		261	105.155.813
		262	106.557.492
		263	238.725
		264	0
		265	0
		266	0
		267	238.725
		268	183.486.754
		269	284
		270	183.487.038
		271	0
		272	0
		273	10.399.230
		274	10.399.230
		275	194.124.993
		276	19.676.267
		277	0
		278	153.180
		279	19.829.447
		280	6.518.659.409

BALANCE SHEET
LIABILITIES AND SHAREHOLDERS' EQUITY

		Values for the year	
A. SHAREHOLDERS' EQUITY			
I - Subscribed share capital or equivalent funds	101	71.600.160	
II - Share premium reserve	102	0	
III - Revaluation reserves	103	0	
IV - Legal reserve	104	7.892.678	
V - Statutory reserves	105	0	
VI - Reserves for own shares and shares of the parent company	106	0	
VII - Other reserves	107	55.017.320	
VIII - Profit (loss) carried forward	108	0	
IX - Profit (loss) for the year	109	18.019.947	110 152.530.105
B. SUBORDINATED LIABILITIES			111 80.000.000
C. TECHNICAL PROVISIONS			
I - NON-LIFE INSURANCE BUSINESS			
1. Provision fro unearned premium	112	0	
2. Provision for outstanding claims	113	0	
3. Provision for participation in profits and reversals	114	0	
4. Other technical provisions	115	0	
5. Equalisation provisions	116	0	117 0
II - LIFE INSURANCE BUSINESS			
1. Mathematical provisions	118	3.539.251.005	
2. Unearned premium provision for supplementary insurance	119	0	
3. Provision for amounts to be paid	120	35.202.970	
4. Provision for participation in profits and reversals	121	0	
5. Other technical provisions	122	11.554.691	123 3.586.008.666 124 3.586.008.666
D. TECHNICAL PROVISIONS WHERE THE INVESTMENT RISK IS BORN BY POLICYHOLDERS AND PROVISIONS FROM PENSION FUND MANAGEMEN			
I - Provisions related to contracts linked to investment funds and market indices	125	2.910.474.332	
II - Provisions from pension fund management	126	248.506.959	127 3.158.981.291
to be carried forward			6.977.520.062

Values for the previous year

	281	71.600.160	
	282	0	
	283	0	
	284	7.442.850	
	285		
	286		
	287	84.490.830	
	288		
	289	8.996.558	290 172.530.398
			291 50.000.000
292	0		
293	0		
294	0		
295	0		
296	0	297 0	
298	3.515.003.425		
299			
300	27.424.493		
301			
302	12.063.356	303 3.554.491.274	304 3.554.491.274
		305 2.448.200.469	
		306 216.456.247	307 2.664.656.716
to be carried forward			6.441.678.388

BALANCE SHEET
LIABILITIES AND SHAREHOLDERS' EQUITY

Values for the year

	amount carried forward			6.977.520.062
E. PROVISIONS FOR RISKS AND CHARGES				
1. Provisions for pensions fund and similar obligations	128	0		
2. Tax provisions	129	0		
3. Other provisions	130	183.000	131	183.000
F. DEPOSITS RECEIVED FROM REINSURERS			132	0
G. PAYABLES AND OTHER LIABILITIES				
I - Payables resulting from direct insurance transactions, due to:				
1. Insurance brokers	133	27.023.677		
2. Current account companies	134	0		
3. Policyholders for security deposits and premiums	135	28.014		
4. Guarantee funds for policyholders	136	0	137	27.051.691
II - Payables resulting from reinsurance transactions, due to:				
1. Insurance and reinsurance companies	138	828.910		
2. Reinsurance brokers	139	0	140	828.910
III - Bonds			141	
IV - Payable due to banks and financial institutions			142	0
V - Loans guaranteed by mortgage			143	0
VI - Other loans and other financial payables			144	0
VII - Provision for employee termination indemnities			145	469.086
VIII - Other payables due				
1. For taxes borne by policyholders	146	48.331		
2. For other taxes	147	36.836.296		
3. To social security and welfare institutions	148	154.847		
4. Other payables	149	11.295.614	150	48.335.088
IX - Other liabilities				
1. Payable transition accounts - reinsurance	151	0		
2. Commissions for premiums being collected	152	0		
3. Other liabilities	153	3.139.486	154	3.139.486
			155	79.824.261
	to be carried forward			7.057.527.323

Values for the previous year			
amount carried forward			6.441.678.388
	308	0	
	309	0	
	310	190.000	311 190.000
			312 0
313	24.600.198		
314			
315	109.604		
316		317 24.709.802	
318	1.411.424		
319	0	320 1.411.424	
		321 0	
		322 0	
		323 0	
		324 0	
		325 462.436	
326	65.196		
327	33.135.346		
328	133.600		
329	10.041.213	330 43.375.355	
331	0		
332	0		
333	6.752.027	334 6.752.027	335 76.711.044
to be carried forward			6.518.579.432

BALANCE SHEET
LIABILITIES AND SHAREHOLDERS' EQUITY

		Values for the year	
	amount carried forward		7.057.527.323
H. ACCRUALS AND DEFERRALS			
1. For interest	156	0	
2. For lease charges	157	0	
3. Other accruals and deferrals	158	701.649	159 701.649
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY			160 7.058.228.972

Values for the previous year

amount carried forward		6.518.579.432
	336 0	
	337 0	
	338 79.977	339 79.977
		340 6.518.659.409

The undersigned states that the present Balance Sheet is in agreement with the principles of accuracy and the accounts

The legal representatives of the Company (*)

Giorgio Ferrari (President) (**)

(**)

_____ (**)

Attachment II

Company **CREDEMVITA S.P.A.**

Subscribed share capital € 71.600.160,00 Paid up € 71.600.160,00

Registered office in Reggio Emilia, Via Luigi Sani, 1

Court

FINANCIAL STATEMENTS

Income Statement

Financial year **2017**

(Values in Euro)

INCOME STATEMENT

Values for the year

I. NON-LIFE TECHNICAL ACCOUNT				
1. EARNED PREMIUMS, NET OF REINSURANCE				
a) Gross premiums written	1			
b) (-) Reinsurance premiums paid	2			
c) Change in gross provision for unearned premiums	3			
d) Change in provision for unearned premiums - reinsurers' share	4			5
2. (+) SHARE OF PROFIT FROM INVESTMENTS TRANSFERRED FROM THE NON-TECHNICAL ACCOUNT (ITEM III. 6)				6
3. OTHER TECHNICAL INCOME, NET OF REINSURANCE				7
4. CHARGES FOR CLAIMS, NET OF RECOVERIES AND REINSURANCE				
a) Amounts paid				
aa) Gross amount	8			
bb) (-) reinsurance amount	9	10		
b) Change in recoveries net of reinsurers' share				
aa) Gross amount	11			
bb) (-) reinsurance amount	12	13		
c) Change in provision for outstanding claims				
aa) Gross amount	14			
bb) (-) reinsurance amount	15	16		17
5. CHANGE IN OTHER TECHNICAL PROVISIONS, NET OF REINSURANCE				18
6. REVERSALS AND PARTICIPATION IN PROFITS, NET OF REINSURANCE				19
7. OPERATING EXPENSES:				
a) Acquisition commissions	20			
b) Other acquisition costs	21			
c) Changes in commissions and other acquisition costs to be amortised	22			
d) Collecting commissions	23			
e) Other administrative expenses	24			
f) (-) Commissions and participation in profits received by reinsurers	25			26
8. OTHER TECHNICAL CHARGES, NET OF REINSURANCE				27
9. CHANGES IN EQUALISATION PROVISIONS				28
10. RESULT OF TECHNICAL ACCOUNT - NON LIFE BUSINESS (Item III. 1)				29

Values for the previous year	
111	
112	
113	
114	115
	116
	117
118	
119	120
121	
122	123
124	
125	126
	127
	128
	129
130	
131	
132	
133	
134	
135	136
	137
	138
	139

INCOME STATEMENT

Values for the year

II. LIFE TECHNICAL ACCOUNT										
1. PREMIUMS FOR THE YEAR, NET OF REINSURANCE:										
a) Gross premiums written		30	1.228.042.089							
b) (-) reinsurance premiums paid		31	6.452.953		32	1.221.589.136				
2. INCOME FROM INVESTMENTS:										
a) Income from shares and units		33								
(of which: from group companies		34			)					
b) Income from other investments:										
aa) from land and buildings		35								
bb) from other investments		36	76.295.348		37	76.295.348				
(of which: from group companies		38			)					
c) Write-backs on investments		39	27.660							
d) Profit on investment disposals		40	30.526.145							
(of which: from group companies		41			)					
3. UNREALISED INCOME AND CAPITAL GAINS RELATING TO INVESTMENTS BENEFITTING POLICYHOLDER WHO BEAR THE RISK AND INVESTMENTS FROM PENSION FUND MANAGEMENT										
					43	133.380.455				
4. OTHER TECHNICAL INCOME, NET OF REINSURANCE										
					44	19.944.462				
5. CHARGES FOR CLAIMS, NET OF REINSURANCE:										
a) Amounts paid										
aa) Gross amount		45	784.159.853							
bb) (-) Reinsurance amount		46	2.040.356		47	782.119.497				
b) Changes in provisions for amounts to be paid										
aa) Gross amount		48	7.778.477							
bb) (-) Reinsurance amount		49	-256.688		50	8.035.165		51	790.154.662	
6. CHANGE IN MATHEMATICAL PROVISIONS AND OTHER TECHNICAL PROVISIONS, NET OF REINSURANCE										
a) Mathematical provisions:										
aa) Gross amount		52	24.247.580							
bb) (-) Reinsurance amount		53	4.170.305		54	20.077.275				
b) Unearned premium provision for supplementary insurance:										
aa) Gross amount		55								
bb) (-) Reinsurance amount		56			57					
c) Other technical provisions										
aa) Gross amount		58	-508.665							
bb) (-) Reinsurance amount		59			60	-508.665				
d) Technical provisions where the investment risk is borne by policyholders and from pension fund management										
aa) Gross amount		61	494.324.575							
bb) (-) Reinsurance amount		62			63	494.324.575		64	513.893.186	

Values for the previous year

				values for the previous year		
		140	1.342.575.226			
		141	5.119.676	142	1.337.455.550	
		143				
(of which: from group companies		144	)			
	145					
	146	70.473.755	147	70.473.755		
(of which: from group companies		148	)			
		149	207.467			
		150	46.161.145			
(of which: from group companies		151	)	152	116.842.367	
				153	87.658.107	
				154	16.642.260	
	155	495.790.417				
	156	846.916	157	494.943.501		
	158	2.085.287				
	159	295.882	160	1.789.405	161	496.732.906
	162	378.269.079				
	163	3.689.609	164	374.579.470		
	165					
	166		167			
	168	-13.507				
	169		170	-13.507		
	171	493.195.083				
	172		173	493.195.083	174	867.761.046

INCOME STATEMENT

Values for the year

7. REVERSALS AND PARTICIPATION IN PROFITS, NET OF REINSURANCE			65	
8. OPERATING EXPENSES:				
a) Acquisition commissions	66	9.011.043		
b) Other acquisition costs	67	1.148.112		
c) Changes in commissions and other acquisition costs to be amortised	68	1.896.467		
d) Collecting commissions	69	40		
e) Other administrative expenses	70	8.627.513		
f) (-) Commissions and participation in profits received by reinsurers	71	290.198	72	16.600.042
9. INVESTMENT CHARGES:				
a) Investment management costs and interest expense	73	12.801.158		
b) Value adjustments on investments	74	24.777.320		
c) Losses on investment disposals	75	24.354.020	76	61.932.498
10. UNREALISED FINANCIAL AND BORROWING COSTS AND CAPITAL LOSSES RELATING TO INVESTMENTS BENEFITTING POLICYHOLDERS WHO BEAR THE RISK AND INVESTMENTS FROM PENSION FUND MANAGEMENT			77	33.529.221
11. OTHER TECHNICAL CHARGES, NET OF REINSURANCE			78	55.043.641
12. (-) SHARE OF PROFIT FROM INVESTMENTS TRANSFERRED TO THE NON-TECHNICAL ACCOUNT (item III. 4)			79	2.698.213
13. RESULT OF TECHNICAL ACCOUNT - LIFE BUSINESS (Item III. 2)			80	7.911.743
III. NON-TECHNICAL ACCOUNT				
1. RESULT OF TECHNICAL ACCOUNT - NON LIFE BUSINESS (item I. 10)			81	
2. RESULT OF TECHNICAL ACCOUNT - LIFE BUSINESS (item II. 13)			82	7.911.743
3. INCOME FROM INVESTMENTS OF THE NON-LIFE BUSINESS:				
a) Income from shares and units	83			
(of which: from group companies	84			
b) Income from other investments:				
aa) from land and buildings	85			
bb) from other investments	86		87	
(of which: from group companies	88			
c) Write-backs on investments	89			
d) Profit on investment disposals	90			
(of which: from group companies	91		92	

Values for the previous year

		175
	176 10.632.391	
	177 1.294.515	
	178	
	179 67	
	180 9.442.855	
	181 125.143	182 21.244.685
	183 12.957.788	
	184 19.116.696	
	185 18.093.134	186 50.167.618
		187 55.721.607
		188 48.533.873
		189 3.275.783
		190 15.160.766
		191
		192 15.160.766
	193	
(of which: from group companies	194)	
	195	
	196	197
(of which: from group companies	198)	
	199	
	200	
(of which: from group companies	201)	202

INCOME STATEMENT

Values for the year

4. (+) SHARE OF PROFIT FROM INVESTMENTS TRANSFERRED FROM THE LIFE TECHNICAL ACCOUNT (item 11, 12)	93	2.698.213
5. INVESTMENT CHARGES OF THE NON-LIFE BUSINESS:		
a) Investment management costs and interest expense	94	
b) Value adjustments on investments	95	
c) Losses on investment disposals	96	
6. (-) SHARE OF PROFIT OF INVESTMENTS TRANSFERRED TO THE NON-LIFE TECHNICAL ACCOUNT (item I. 2)	97	
7. OTHER INCOME	98	
8. OTHER EXPENSES	99	1.006.161
9. PROFIT FROM ORDINARY OPERATIONS	100	5.891.725
10. EXTRAORDINARY INCOME	101	5.724.392
11. EXTRAORDINARY CHARGES	102	19.645.485
12. RESULT FROM EXTRAORDINARY OPERATIONS	103	974.525
13. RESULT BEFORE TAX	104	18.670.960
14. INCOME TAXES FOR THE YEAR	105	24.395.352
15. PROFIT (LOSS) FOR THE YEAR	106	6.375.405
	107	18.019.947

Values for the previous year

	203	3.275.783
204		
205		
206	207	
	208	
	209	906.328
	210	4.474.537
	211	14.868.340
	212	27.058
	213	175.005
	214	-147.947
	215	14.720.393
	216	5.723.835
	217	8.996.558

The undersigned states that the present Balance Sheet is in agreement with the principles of accuracy and the accounts

The legal representatives of the Company (*)

Giorgio Ferrari (President) _____ (**)

_____ (**)

_____ (**)

CREDEMVITA S.p.A.

Single member company

Subject to management and coordination (pursuant to art. 2497 bis of the Italian Civil Code)
by Credito Emiliano S.p.A.

Registered Office and Headquarters: Via Luigi Sani 1 - 42121 REGGIO EMILIA - ITALY

Fully paid-up share capital € 71,600,160

Taxpayer's Code 01437550351

Reggio Emilia Economic and Administrative Index no. 185343 - Register of Companies no.
01437550351

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 DECEMBER 2017

FORM, CONTENT AND ACCOUNTING STANDARDS OF THE FINANCIAL STATEMENTS

The financial statements for the year ended as at 31 December 2017, which include the Balance Sheet and Income Statement as well as the Notes, attachments and Directors' Report, have been prepared in compliance with the provisions pursuant to Italian Legislative Decree No. 209/2005 and Italian Legislative Decree No. 173/1997. Furthermore, the Balance Sheet and Income Statement formats have been drawn up in accordance with the matters envisaged by IVASS Provision No. 53 dated 6 December 2016, amending and supplementing Regulation No. 22 dated 4 April 2008. They were also prepared in line with the circulars and other provisions issued by the Supervisory Authority, special industry regulations and, when applicable and if not conflicting with the regulations referred to previously, the accounting standards of the Italian National Councils of Professional and Certified Public Accountants, the Italian Accounting Standard Authority, instructions provided by the national industry association ANIA.

Since the Company is authorised to operate exclusively in the Life segments, the attachments envisaged by IVASS Provision No. 53 dated 6 December 2016 amending and supplementing Regulation No. 22 of 4 April 2008 relating to the Non-Life segments have not been compiled and commented on. The Statements of the Credemprevidenza - Open-End Pension Fund (attachment B to these financial statements) have been prepared for each segment (secured bond, balanced, equity and flexible), and include the respective notes and are accompanied by the Directors' Report (attachment A to these financial statements).

No special events took place that would require using the exemptions pursuant to article 2423, paragraph 4 and article 2423 bis, paragraph 2. Furthermore, when necessary, the risks and losses for the year are taken into account even if they were known only after year-end.

In compliance with the provisions of the afore-mentioned IVASS Provisions No. 53 dated 6 December 2016 amending and supplementing Regulation No. 22 of 4 April 2008, these notes include the following parts:

- "A" Measurement criteria
- "B" Notes to the balance sheet and income statement
- "C" Further information.

The values reported in the financial statements are in euro, with no decimals, while the values reported in these Notes, including the relative attachments, are expressed in thousands of euro.

PART A - MEASUREMENT CRITERIA

Section 1 - Disclosure of measurement criteria

The measurement criteria used to prepare the financial statements comply with the principle of prudent accounting and adopt the going concern assumption, and also take into account the economic function of the asset or liability element considered, on an accrual basis. In compliance with current regulations, no items have been offset. The accounting standards and measurement criteria adopted meet the objective of providing a clear, true and fair view of the Company's balance sheet, financial position and net result for the period, and are the same as those used for the previous year.

The measurement criteria acknowledge the amendments made to the Accounting Standards approved by the Italian Accounting Standard Authority, published on 5 August 2014 and applicable for financial statements for years ending as at 31 December 2016.

The standards and criteria adopted are described below for each financial statement item.

Start-up and expansion costs and other long-term costs

Intangible assets, considered to be for long-term use, are recognised at purchase cost inclusive of directly attributable accessory charges.

Intangible assets are recognised and amortised, with the consent of the Board of Statutory Auditors, based on their useful life, as established in art. 2426 of the Italian Civil Code. The following rates are used:

- . 20% start-up and expansion costs and expenses for improvements to third-party assets;
- . 20% for software with a useful life of at least 5 years;
- . 33% for other expenses of updating EDP procedures and software usage licences.
- . Days of effective competence for the bond issue charges.
- . 6 years (average duration of contracts) for other acquisition costs to be amortised.

The abovementioned costs with long-term useful life are directly adjusted through amortisation.

If the net amount, calculated as noted above, exceeds the amount reasonably expected to be recovered in future years, the corresponding impairment is recognised. This amount is written back in subsequent years if the reasons for recognising the impairment are eliminated.

Investments

The breakdown between financial investments for long-term use and financial investments for short-term use complies with the criteria established by Board of Directors resolution dated 18 December 2017 and the provisions of IVASS Regulation No. 24/2016. In particular, the above-mentioned resolution establishes that fixed-rate debt securities used to hedge the reserves of the segment I and V products, with guaranteed capital and/or rates of return, and floating-rate debt securities with a residual life of at least 2 years at the trading date, may be allocated to the long-term segment. In any event, the residual life and the characteristics of the instrument will have to be suitable for ensuring a portfolio planning consistent with the economic-financial situation of the Company, both current and forecast.

Class C investments

Investments in fixed-income securities

Financial investments for shorter-term use

Listed fixed-income securities are measured and recognised at the lower of book value or market value at the date of year-end, calculated on the basis of the price on the last market day of the year. The book value is represented by purchase cost, calculated using the method of running weighted average cost by movement. This value is increased by the share of the issue spread for the year.

For implicit rate securities (zero coupon), the amount of capital appreciation for the year is recognised on an accrual basis.

Unlisted bonds are measured at the lower of the above-mentioned weighted average cost and the presumed realisable value at year-end inferred from the main contributors or, if unavailable, calculated with reference to listed securities with similar characteristics or on the basis of other objective elements.

Any write-backs are recognised within the limits of the write-downs recognised previously.

Derivative financial instruments are measured at presumed realisable value.

These notes specifically highlight the differences between book values and market values at year-end.

Financial investments for long-term use

Bonds are measured at purchase cost, calculated using the method of running weighted average cost by movement, in addition to the accrued issue spread and adjusted by the positive or negative trading spread for the year accrued at year-end close. These investments are written down at year-end in case of impairment. The write-down may be written back in subsequent years if the reasons for the impairment are eliminated.

For implicit rate securities (zero coupon), the amount of capital appreciation for the year is recognised on an accrual basis.

These notes specifically highlight the differences between book values and market values at year-end.

Investments in mutual investment funds and SICAVs

Mutual investment funds and SICAVs, recorded in the segment of financial investments for shorter-term use, are valued at the lower of the book value recognised in the accounts and the year-end value disclosed by the manager. The book value is represented by purchase cost, calculated using the method of running weighted average cost by movement. For these securities, any write-backs are recognised within the limits of the write-downs recognised previously.

Class D investments (investments benefiting life policyholders who bear the risk and from pension fund management)

The value of class D investments covering contracts pursuant to Article 41 of Italian Legislative Decree No. 209/2005 is determined on the basis of the current value expressed on the last transaction day of the year, as officially communicated by the issuing entities on the basis of their valuation and, for listed securities, adopting the values expressed in the reference market.

Securities and units belonging to class “D” investments are considered investments not destined to remain part of the company’s assets in the long-term.

Technical reserves attributable to reinsurers

The company has the following reinsurance agreements:

- “excess agreement with annual risk premiums” entered into with Munich Re;

- “excess quota agreement with single risk premiums” entered into with Munich Re;
- “proportional quota agreement with single premiums” entered into with RGA.

Technical reserves attributable to reinsurers are recognised for reinsurance coverage, applying the conditions of the agreements.

Receivables

Receivables are recognised in the financial statements at presumed realisable value.

Other asset items:

Property, plant and equipment and stock

Property, plant and equipment are recognised at purchase cost inclusive of directly attributable charges. The value of these assets, calculated as noted above, is systematically depreciated based on the remaining useful life. Depreciation is calculated using rates meant to represent deterioration for the year. The rates adopted, which also meet fiscal criteria, are the following:

- 12% furniture and ordinary office machines
- 15% fixtures
- 20% electronic office machines
- 25% vehicles

Ordinary maintenance and repair costs are allocated to the income statement in the year in which they are incurred. Stock, especially printed materials and consumables, is fully expensed during the year for prudent valuation purposes.

Please note that monetary and economic revaluations or exemptions pursuant to Articles 2423 and 2423 bis of the Italian Civil Code have not been applied and that the company has no assets previously subject to revaluation pursuant to Italian Law No. 72 of 19 March 1983.

Cash and cash equivalents

Cash and cash equivalents are recognised at their actual nominal amount.

Accruals and deferrals

Accruals and deferrals are calculated and recognised in accordance with the accrual principle.

Guarantees, commitments and other memorandum accounts

These are recognised in the financial statements at the equivalent value of the commitments assumed and guarantees given. The amounts of securities deposited with third parties are calculated at book value.

Technical reserves

Mathematical reserves

These are calculated specifically for each contract using technical actuarial techniques in line with the provisions envisaged by Attachment No. 14 to the ISVAP Regulation No. 22 of 4 April 2008, as amended by IVASS Provision No. 53 dated 6 December 2016 (hereinafter “IVASS Attachment No. 14”) and are sufficient to cover commitments undertaken in relation to policyholders.

Mathematical reserves are valued based on pure commitments, in line with the commitments assumed by the Company pursuant to the Special Conditions of the

individual rate types and revaluation criteria, for types that are part of separate management.

To calculate the mathematical reserves, the recurrent method is used for rates for benefits subject to revaluation and the prospective method is used for rates for coverage in the event of death and outlined in the report of the actuarial unit.

Additional reserves for financial risk

To determine the value of the additional reserve for guaranteed interest rate risk for the individual separate portfolios and, within these, for each level of financial guarantee given on the contracts, the Company has determined the current and expected return for each separate portfolio in compliance with the provisions pursuant to Articles 24 to 31 of the IVASS Attachment No. 14, and by applying the calculation principles and methods pursuant to Articles 33 and 34 of the same.

Additional reserve for demographic longevity risk

For immediate life annuity contracts with first-order demographic bases, an additional reserve has been recognised for demographic risk in compliance with the provisions as per Articles 36 and 38 of IVASS Attachment No. 14.

Reserves for amounts to be paid

The reserves for amounts to be paid take into account the capital to be paid for all policy payments pending at year-end for surrenders, claims and maturities, in compliance with Article 23 bis, paragraph 5 of the ISVAP Regulation No. 22 dated 4 April 2008 as amended by IVASS Provision No. 53 dated 6 December 2016.

Other technical reserves: reserve for future expenses

The other technical reserves mainly consist of reserves for future expenses, calculated contract by contract on the basis of the management cost loading envisaged for the individual rates. In particular, the methods for calculating the reserve for future expenses are described in section 10 of these Notes.

Additional reserve for demographic mortality risk

For rates for Temporary Coverage in the event of death, an analysis using second-order development assumptions was conducted in order to verify a realistic coverage of the risks assumed by the Company. This analysis was conducted on policies existing at the reporting date, broken down by Individual and Group rates.

Technical reserves included in class “D” under liabilities

For contracts under which the investment risk is borne by policyholders, in compliance with Article 41, paragraphs 1 and 2 of Italian Legislative Decree No. 209/05, the mathematical reserves correspond to the market value of the relative assets allocated for coverage purposes included in class “D” under assets.

Provisions for risks and charges

Provisions for risks and charges are used to cover losses or payables the nature of which is known and which are certain or likely to exist, but for which the amount or the date on which they will arise are unknown.

PAYABLES

Payables are recognised at nominal value.

PROVISION FOR EMPLOYEE SEVERANCE PAY

This represents the liability at year-end to all employees. It is calculated in compliance with Article 2120 of the Italian Civil Code, Italian Legislative Decree No.

47 of 18 February 2000 and collective labour agreements in force, taking into account the years of service of each employee and the wages earned.

As of 1 January 2007, the rules laid out under Italian Legislative Decree No. 252 of 5 December 2005 came into force.

As a result, employees had until 30 June 2007 to choose whether to transfer their severance pay to a supplementary pension plan. Subsequently, beginning on 1 July 2007, the silent consent mechanism came into effect entailing the automatic transfer of severance pay to a supplementary pension plan for all workers who had not indicated otherwise, or to the INPS fund if they had.

Premiums and additional charges for the year

Premiums, inclusive of additional fees, are accounted for on an accrual basis regardless of the date on which they are actually collected.

Acquisition commissions

Acquisition commissions are recognised in full during the year.

Income and charges

These are recognised in the Income Statement in accordance with the principle of prudence and the accrual principle.

Current, deferred and prepaid taxes

Current income tax due for the year is calculated in compliance with tax laws in force, on the basis of a realistic and prudent estimate of total taxable income. This charge is recognised in the income statement on an accrual basis, and has a balancing entry under “Payables for other taxes”.

Deferred tax assets and liabilities are recognised in the income statement as an adjustment and/or addition to “Income taxes for the year” with a balancing entry, respectively, under “Other receivables” and/or “Tax provisions”.

Deferred tax liabilities and assets are calculated based on the tax rates in force in the year in which the repayment occurs. The provisions of accounting standard No. 25 and the principles of prudence established in Article 2423 bis of the Italian Civil Code were observed for the allocation of deferred tax assets.

In fact, deferred tax assets are recognised only if there is a reasonable certainty that taxable income of at least the total amount of the correlated positive tax effects will be generated in the years in which such effects are produced.

Deferred tax liabilities are recognised only if prerequisites for translating the latent tax charge into an actual tax charge are met.

Foreign currency translation

Items in foreign currency are translated in compliance with OIC 26.

Transfer of the share of profit from investments

According to attachment 11 of IVASS Provision No. 53 dated 6 December 2016 amending and supplementing Regulation No. 22 of 4 March 2008, a share of profit from investments is transferred from the technical account to the non-technical account.

PART B - NOTES TO THE BALANCE SHEET AND INCOME STATEMENT

The company is authorised to operate in the life segments: therefore, it is not required to prepare separately a balance sheet relating to the non-life and life segments, or to break down the result for the year between the non-life and life segments.

In accordance with Article 2427 of the Italian Civil Code, the amounts of the asset, liability and income statement items are described along with the changes that took place during the year and the information required for the individual items.

The values referred to within the individual items and tables are expressed in thousands of euro.

BALANCE SHEET - ASSETS

Section 1 – Intangible assets (item B)

A summary of the changes in intangible assets is provided in attachment 4. The opening balances correspond to the closing balances at the end of the previous year, net of long-term costs fully amortised at the beginning of the year. The changes in start-up and expansion costs and other long-term costs during the year are described below in detail.

Other acquisition costs (item B.2)

According to the provisions of IVASS Provision no. 53 of 6 December 2016 amending and supplementing Regulation No. 22 of 4 March 2008 and in compliance with Article 2426, No. 5 of the Italian Civil Code, the expenses incurred for the commercial incentive of Segment III products on the “Collection” family products were capitalised.

Description	As at 31/12/2017	As at 31/12/2016
Opening balance	0	0
Increases for the year	1,964	0
Decreases for outbound policies	0	0
Amortisation for the year	-68	0
Total	1,897	0

Other long-term costs (item B.5)

Other long-term costs are mainly for usage licences and the associated customisations.

The change in other long-term costs is as follows:

Description	Opening balance	Increases/de creases for the year	Amortisation for the year	Book value
Software usage licences	848	1,049	-917	980
Expenses for improvements to third-party assets	322	65	-94	293
Bond issue charges	686		-78	608
Work in progress	1,004	-414		590
Total	2,860	700	-1,089	2,471

The table above shows a total of € 917 thousand in amortisation of IT procedures. The software increases column refers to the creation and installation of operating and technical IT procedures with the relative adjustments and customisations, which began being used in 2017, totalling € 1,049 thousand. The increases in Expenses for improvements to third party assets, amounting to € 65 thousand, refer to costs incurred for the premises of the new company headquarters. The bond issue charges were incurred for the issue of the subordinated bond Credemvita spa 4.491% 15/25, amortised on the basis of the duration of the same. No write-downs were necessary during the year.

Section 2 - Investments (item C)

Land and buildings (item C.I)

The company does not own land or buildings.

Investments in group companies and other investees (item C.II)

At year-end, the company does not hold any portfolio investments in group companies and in other investees.

Other financial investments (item C.III)

The summary breakdown of other financial investments based on use is provided in attachment 8.

The summary of changes in other financial investments for long-term use is provided in attachment 9.

In compliance with the measurement criteria described in part A of these Notes, the following two tables show the book value of the financial instrument categories included in "Other financial investments" compared with the previous year and with the specific market value as at 31 December 2017.

Type	Book value 31/12/2017	%	Book value 31/12/2016	%
Mutual investment funds and SICAVs:	1,285,284	36.12	1,062,335	30.19
- bonds	974,618	27.39	754,852	21.45
- equity	310.66	8.73	307,266	8.73
- real estate	0	0	217	0.01
Listed government bonds:	2,027,774	56.99	2,253,136	64.04
- floating rate	71,460	2.01	72,998	2.07
- fixed rate	1,956,314	54.98	2,180,138	61.96
Listed bonds:	244,884	6.88	203,105	5.77
- floating rate	170,512	4.79	141,866	4.03
- fixed rate	74,372	2.09	61,239	1.74
Total	3,557,942	100.00	3,518,576	100.00

Compared with 31 December 2016, the part of the portfolio invested in Mutual investment funds and SICAVs and corporate bonds increased, while the component invested in government securities decreased.

Investments	Book value 31/12/2017	Market value 31/12/2017	Latent gains/losses
Mutual investment funds and SICAVs	1,285,285	1,286,657	1,372
Current listed government bonds	214,933	214,934	1
Non-current listed government bonds	1,812,841	1,933,200	120,359
Current listed bonds	174,943	175,246	303
Non-current listed bonds	69,940	74,638	4,698
Total	3,557,942	3,684,675	126,733

A comparison between the book value and the market value as at 31 December 2017 shows a latent net capital gain of € 126,733 thousand.

In compliance with IVASS Provision No. 53 dated 6 December 2016 amending and supplementing Regulation No. 22/2008, the details of the most significant positions are reported below by issuer.

Issuer	Book value 31/12/2017	%
Italy	1,827,371	51.4
Germany	117,193	3.3
Spain	67,875	1.9
Unione di Banche Italiane	25,461	0.7
Citigroup	20,427	0.6
Cassa Depositi e Prestiti S.p.A.	19,953	0.6
Philip Morris	15,881	0.5
France	15,335	0.4
Bank of America	14,730	0.4
Societe Generale	14,039	0.4
UniCredit SpA	13,116	0.4
Mediobanca	11,897	0.3
Gas Natural	9,889	0.3

In 2017, bonds and other fixed-income securities recognised in items C.II and C.III accrued € 69,070 thousand in interest, € 2,386 thousand in positive issue spreads, € 1,341 thousand in positive trading spreads, € 3,499 thousand in income on UCITS, € 940 thousand in negative issue spreads and € 10,489 thousand in negative trading spreads. Trading gains totalled € 30,526 thousand and trading losses came to € 24,371 thousand. With reference to the portfolio for shorter-term use, net of write-backs, write-downs were recognised amounting to € 24,750 thousand.

During the year, long-term BTPs were sold in order to reduce the concentration in government bonds issued by the Italian government and, therefore, the credit risk towards this issuer. In addition, a fixed security issued by ING Group was sold because, due to changes in the issuer's organisational structure, it is no longer consistent with the Company's Credit Policy. These sales generated realised profits of € 19,586 thousand and realised losses of € 894 thousand (see table).

ISIN Code	Description	Nominal value sold	Realised profits	Realised losses
IT0001086567	BTPS 7 1/4 11/01/26	20,000	6,410	0
IT0001278511	BTPS 5 1/4 11/01/29	25,000	5,535	0
IT0004513641	BTPS 5 03/01/25	30,000	7,470	0
XS1590823859	INTNED 3 04/11/28	3,000	171	0
IT0005127086	BTPS 2 12/01/25	100,000	0	-894
Total		178,000	19,586	-894

The table below provides details on the structured bonds at year-end.

ISIN Code	Description	Nominal value	Book value	Rating
DE0003083358	DB 0 06/04/19	2,000.0	1,989	A-
XS0451161748	NOMURA 0 09/30/19	500.0	500	A
IT0001312708	UBIIM 0 03/16/19	7,450.0	9,138	BBB-
Total		9,950	11,627	

Structured bonds were used in compliance with the company's Board of Directors resolution dated 18 December 2017.

The above-mentioned structured bonds are consistent with the risk profiles expected by policyholders, based on the investment objectives and contractual conditions signed by the participants of each product type.

Section 3 - Investments benefitting life policyholders who bear the risk and from pension fund management (item D)

Investments related to benefits linked to investment funds and market indices (item D.I)

Section D.I investments regard 17 internal Unit-Linked funds, 408 external Unit-Linked funds and 4 internal PIP funds. The book value of these asset categories as at 31 December 2017 is reported below. Since the investments of this section are valued at market value as at 31 December 2017, no comparison is provided between the book value and that market value.

Type	Book value 31/12/2017	%
Internal Unit-Linked funds	710,935	24.4
External Unit-Linked funds	2,203,523	75.6
Internal (Futura) PIP funds	228	0.0
Total	2,914,686	100

All section D.I assets are investments for shorter-term use. A summary of investments relating to the 17 internal Unit-Linked funds, the 408 external Unit-Linked funds and the 4 internal PIP funds is provided in attachment 11.

With reference to the 17 internal Unit-Linked funds, the book value of the financial instrument categories compared with the previous year is reported below.

Type	Market value 31/12/2017	%	Market value 31/12/2016	%
Government bonds and bonds	9,513	1.3	23,377	3.4
UCITS	660,250	92.9	646,263	95
Liquidity and accruals	41,172	5.8	10,415	1.5
Total	710,935	100.0	680,055	100.0

With reference to the 4 sub-funds of the internal “Futura” PIP funds, the book value of the financial instrument categories compared with the previous year is reported below.

Type	Market value 31/12/2017	%	Market value 31/12/2016	%
Liquidity and accruals	228	100.0		
Total	228	100.0		

Investments from pension fund management (item D.II)

The investments for this item amount to € 248,513 thousand and relate to the assets of the “Credemprevidenza Open-End Pension Fund”. The pension fund is broken down into four segments. All assets of the four segments are investments for shorter-term use. A summary of the item D.II investments is provided in attachment 12. Further information is provided in the pension fund segment statements attached to these financial statements.

The book value of the financial instrument categories compared with the previous year is reported below. Since the investments of this section are valued at market value as at 31 December 2017, no comparison is provided between the book value and that market value.

Type	Market value 31/12/2017	%	Market value 31/12/2016	%
Government bonds and bonds	76,151	30.6	73,959	34.2
UCITS	159,193	64.1	132,911	61.4
Liquidity (*) and accruals	13,169	5.3	9,586	4.4
Total	248,513	100	216,456	100

(*) includes the contributions collected in December.

Section 4 - Technical reserves attributable to reinsurers (item D bis)

Technical reserves attributable to reinsurers - Life segments (item D bis - II)

The company has two reinsurance treaties in place with Reinsurance Company Munich Re, and a reinsurance treaty with the Reinsurance Company RGA

regarding coverage in the case of death. At the end of the year, the technical reserves attributable to reinsurers amount to € 12,083 thousand (mathematical reserves of € 11,711 thousand and reserves for amounts to be paid of € 372 thousand).

Section 5 - Receivables (item E)

Receivables total € 121,817 thousand, and are almost all included in “Other receivables”, reported in the table below.

Receivables from policyholders amount to € 1,285 thousand. These receivables are primarily for premiums issued in the last part of the year relating to segment I investment policies, which were almost all collected in the first part of 2018.

Other receivables (item E.III)

The details of this item are provided below.

Description	As at 31/12/2017	As at 31/12/2016
Receivables pursuant to Italian Decree Law No. 209/02 relating to technical reserves	109,097	91,213
Withholdings on bank interest	5	5
Withholdings on SICAV income	184	703
Deferred tax assets	497	497
VAT credits	10	0
IRAP receivable	497	149
IRES receivable	3,572	0
IRAP advance payment	645	1,489
IRES advance payment	1,191	7,565
Insurance tax advance payment	124	121
Advance payment of virtual stamp duty on insurance policies	1,074	358
Advance payment of virtual stamp duty on insurance policies	1,020	1,237
Due from Inland Revenue Italian D.L. 201/11 Art. 2	0	76
Due from Inland Revenue for 770 tax return	1	1
Other amounts due from Inland Revenue	1	6
Receivables for liquidity to be received from Unit-Linked and Pension Funds	1,215	758
Receivables for retrocessions on commissions	511	446
Due from customers	367	361
Due from suppliers	5	7
Other items	136	164
Total	120,152	105,156

The item "Receivables pursuant to Italian Decree Law No. 209/02 relating to technical reserves" includes a € 109,097 thousand tax credit on mathematical reserves, due pursuant to Italian Decree Law of 24 September 2002, converted with amendments by Italian Law No. 265 of 22 November 2002, net of uses during the year. The rate of 0.45% expected for the year 2017 was used to calculate the increase for the year in the receivable pursuant to Italian Decree Law No. 209/02. The increase in this receivable is associated with the increase in the mathematical reserves for the year 2017, calculated for that purpose according to the methods established in the cited regulations. This receivable is recovered by subtracting it on a case by case basis from withholding tax and substitute tax payments calculated at the time of disbursement of capital returns to be paid on the basis of the relative insurance policies. An additional possibility to recover that receivable was introduced beginning in 2007 by Italian Decree Law No. 168/2003, when the total amount of the above-mentioned substitute and withholding taxes to be paid each year is lower than the tax on reserves paid for the fifth previous year. In that case, the difference may be fully or partially offset against taxes and contributions pursuant to Article 17 of Italian Legislative Decree No. 241 of 9 July 1997, also beyond the limit established in Article 34, paragraph 1 of Italian Law No. 388 of 23 December 2000.

In 2017, advance payments of € 645 thousand were made for IRAP and of € 1,191 thousand were made for IRES.

The item "Receivables for retrocessions on commission" includes receivables for management commission recognised to the Company by management companies

and UCITS present in the portfolio, on the basis of specific agreements: part of this commission is then retroceded to the insured parties.

The item "Withholdings on SICAV income" includes the equivalent value of advance withholding tax on income from sales of SICAVs.

Some of the receivables shown above relate to transactions with shareholders or their associates or subsidiaries. The details are provided below.

Company	As at 31/12/2017	As at 31/12/2016
Credemlux S.a. for retrocessions on commissions	47	48
Euromobiliare AM SGR for retrocessions on commissions	29	25
Credemassicurazioni S.p.A. for administrative and technical services and personnel secondment	346	353
Credito Emiliano S.p.A. for recovery of expenses and seconded personnel	20	2
Credemleasing S.p.A. for recovery of expenses	-	3
Creacasa S.p.A. for recovery of expenses	-	1
Banca Euromobiliare for credit notes to be received	1	6
Total	443	438

Credemlux S.a., Credemleasing S.p.A., Banca Euromobiliare S.p.A., Euromobiliare A.M. SGR and Creacasa S.p.A. are subsidiaries of Credito Emiliano S.p.A.; Credemassicurazioni S.p.A. is part of the same group as Credemvita S.p.A..

Section 6 - Other asset items (item F)

Statement of assets for long-term use included in class F.I

The assets for long-term use are reported below.

In detail, the changes in assets for long-term use included in class F.I are as follows.

	Furniture and fittings	Office machines	Total
Net opening balance	165	74	239
Gross opening value	283	141	424
Increases	4	22	26
Decreases due to disposal	-88	-12	-100
Gross closing value	199	151	350
Opening provision for depreciation	-118	-67	-185
Depreciation for the year	-24	-21	-45
Decrease in provisions for depreciation	88	10	98
Closing provision for depreciation	-54	-78	-132
Net book values as at 31/12/2017	145	73	218

Increases for the year primarily relate to purchases of furniture and fittings for the new company headquarters and for electronic office machines.

No write-downs were necessary during the year.

Cash and cash equivalents (item F.II)

Cash and cash equivalents include cash, cheques and valuables of € 1 thousand and bank current accounts held with Credem group banks: in particular, the balance refers to current accounts with Credito Emiliano for € 176,371 thousand, with Banca Euromobiliare for € 995 thousand and with Banca Imi for € 500 thousand. These amounts are regularly reconciled with the balances shown on the bank statements. The current account rates and conditions are in line with market conditions. Available funds in bank current accounts include € 468 thousand paid by policyholders for premiums relating to policies that come into effect beginning in the next year. This value is included in the corresponding liability item G.IX - "Other liabilities".

Other assets (item F.IV)

Other assets amount to € 4,305 thousand and include € 3,698 thousand in receivables due from policyholders for management commissions charged on Unit-Linked products linked to external funds (receivables which are deemed recoverable considering the current level and expected evolution of external fund values) and € 506 thousand for receivables due from policyholders for prepaid withholding tax.

Section 7 - Accruals and deferrals (item G)

Accruals and deferrals, amounting to € 16,432 thousand, are accounted for on an accrual basis.

Details of these values are provided in the table below.

Description	As at 31/12/2017	As at 31/12/2016
Accrued coupon interest on fixed-income securities	16,367	19,676
Prepaid costs	17	128
Other prepayments	49	26
Total	16,433	19,830

The accruals and deferrals listed above are not long-term.

Assets with subordination clauses

The list of Class C assets with subordination clauses is presented below.

ISIN Code	Description	Nominal value	Book value	Rating
XS1325645825	BNP 2 3/4 01/27/26	3,500	3,519	BBB+
XS1404902535	UBIIM 4 1/4 05/05/26	6,000	6,019	BB
XS0849517650	UCGIM 6.95 10/31/22	10,000	11,102	BB+
XS0971213201	ISPIM 6 5/8 09/13/23	6,000	6,841	BB+
CH0236733827	UBS 4 3/4 02/12/26	8,000	8,388	BBB+
XS0611398008	BACR 6 5/8 03/30/22	4,000	4,906	BBB-
XS1733289406	CASSIM 4 1/4 12/14/47	6,000	6,000	BB+
XS1548444816	SANTAN 3 1/8 01/19/27	8,200	8,100	BBB
XS1110558407	SOCGEN 2 1/2 09/16/26	2,000	2,030	A
Total		53,700	56,905	

BALANCE SHEET - LIABILITIES

Section 8 - Shareholders' equity

The share capital of Credemvita S.p.A. amounts to € 71,600,160. It is broken down into 13,876,000 shares with a nominal value of € 5.16 each. The share capital is held in its entirety by Credito Emiliano S.p.A.

The company does not hold, and did not purchase or sell, own shares either directly or through third parties or trust companies. The company also has not purchased or sold shares of the parent company. The company does not control other companies and it has no equity investments in parent companies or associates. The Company is subject to management and coordination pursuant to Articles 2497 et seq. of the Italian Civil Code by Credito Emiliano S.p.A.

On 19 June 2017, Credemvita, as a result of a resolution of the Board of Directors, in compliance with the provisions of IVASS Regulation No. 30/2016 and internal policies, paid Credito Emiliano an extraordinary dividend of € 29,972,160, through the distribution of profits previously allocated to the reserve. The transaction is incorporated in the pursuit of efficiency of the capital structures at the level of the Corporate Group, and is generally aimed at optimising the consolidated equity structure.

Statement of the breakdown of share capital:

	As at 31/12/2017	%	As at 31/12/2016	%
Credito Emiliano S.p.A.	71,600	100%	71,600	100%
Total	71,600	100%	71,600	100%

The changes in each component of shareholders' equity for the year and the two previous years are presented below.

	Share capital	Legal reserve	Extraordinary reserve	Profit for the year	Total
Balances as at 31/12/2013	71,600	4,896	47,070	15,428	138,994
Allocation of profit to the reserves		772	14,656	-15,428	0
Profit for the year				17,681	17,681
Balances as at 31/12/2014	71,600	5,668	61,726	17,681	156,675
Allocation of profit to the reserves		884	16,797	-17,681	0
Profit for the year				17,821	17,821
Balances as at 31/12/2015	71,600	6,552	78,523	17,821	174,496
Allocation of profit to the reserves		891	5,968	-6,859	
Allocation of profit to dividends				-10,962	-10,962
Profit for the year				8,997	8,997
Balances as at 31/12/2016	71,600	7,443	84,491	8,997	172,531
Allocation of profit to the reserves		450	499	-949	0
Allocation of profit to dividends				-8,048	-8,048
Allocation of reserves to dividends			-29,972		-29,972
Profit for the year				18,019	18,019
Balances as at 31/12/2017	71,600	7,893	55,018	18,019	152,530

The table below presents the breakdown of shareholders' equity items at year-end based on origin, possibility of use and possibility of distribution, as well as their use during the year and the two previous years.

	Values	Possibility of use	Available portion	Summary of use in the last three years	
				Loss coverage	Other reasons
Share capital	71,600	-	-	-	-
Capital reserves:					
Legal reserve from euro conversion	21	B	-	-	-
Profit reserves:					
<i>Legal reserve</i>					
- from profit carried forward	7,872	B	-	-	-
<i>Extraordinary reserve</i>					
- from profit carried forward	55,018	A; B; C	55,018	-	-
Total Reserves	62,911		55,018	-	-
Non-distributable portion	7,892		-		
Distributable portion	55,018		55,018		

Key:

A: for share capital increase

B. to cover losses

C. for distribution to shareholders

There are no unavailable reserves. As highlighted in the directors' report, also in 2017 the Company did not take advantage of the rights provided under the "anti-crisis" regulation, adopted by ISVAP Regulation No. 43/12, which would have provided the possibility, within certain limits, of not writing down financial instruments belonging to the shorter-term portfolio.

Section 9 - Subordinated liabilities

As at 31 December 2017, the Company had two subordinated loans with the characteristics indicated below:

1. The subordinated bond issue, entitled "Credemvita s.p.a. 4.491% 15/25" ISIN code XS1313785211 in Euro. The nominal value of the bond is € 50,000,000.00, maturity 18 December 2025. The placement has been reserved for just qualified investors. The coupon, with an annual fixed rate, established at the time of issue, is 4.491%.
2. Subordinated bond loan, known as "Credemvita s.p.a. 4.0665% 17/27" ISIN code IT0005274193, in Euro, non-convertible with a total nominal amount of € 30,000,000.00 (thirty million Euro), issued by Credemvita S.p.A. on 28 June 2017, represented by 1 (one) registered bond with a unit par value of € 30,000,000.00 (thirty million Euro), issued in accordance with Article 2410 of the Italian Civil Code based on the resolution of the Board of Directors of Credemvita S.p.A. assumed on 19 May 2017 and enrolled in the Register of Companies of Reggio Emilia on 25 May 2017, and subsequent determination of an appropriately delegated Director assumed on 21 June 2017 and enrolled in the Register of Companies of Reggio Emilia on 26 June 2017. The loan, entirely subscribed by Credito Emiliano S.p.A., parent company of Credemvita S.p.A., expires on 28 June 2027. The coupon, with an annual fixed rate, established at the time of issue, is 4.0665%.

Both issues possess the following characteristics:

The reimbursement of the Bond may take place - besides on its natural maturity date - on expiry of the fifth year, or on occurrence of a "Regulatory Event" (or rather in the event that the

securities no longer have the characteristics for admissibility and inclusion in the company's level 2 basic own funds, in compliance with market practices, in the event that the Company should no longer be subject to the supervision of IVASS) and of a "Tax Event" (or rather if, due to the introduction of new tax rules, or the amendment of the existing ones, the Company should be subject to the payment of additional taxes on the Bond or should no longer be in a position to deduct the interest paid on the Bond).

The reimbursement may in any event take place, with the exception of the hypothesis in which the reimbursement may cause the insolvency of the Company, in the event that - in compliance with the matters envisaged by the Delegated Regulation - IVASS has decided on an exceptional basis not to apply the suspension of the reimbursement, the Bond is exchanged or converted with another element of the own funds on the basis of the same quality and the minimum capital requirement is observed after the reimbursement.

The coupon envisages the reset of the interest rate on conclusion of the fifth year, without application of any step-up mechanism.

Section 10 - Technical reserves (items C.II. life segments)

Please refer to attachment 14 for information on changes during the year in components of the mathematical reserves (item C.II.1). As at 31 December 2017, the additional reserve for financial risk and the additional reserve for demographic risk amounted to € 13,643 thousand and € 37 thousand, respectively.

The Reserve for amounts to be paid (item C.II.3.) amounts to € 35,203 thousand: the related breakdown by class is presented below:

Description	Segment I	Segment III	Segment V	Segment VI	Total
Reserves for amounts to be paid	18,794	15,619	27	763	35,203
Total Item C.II.3.	18,794	15,619	27	763	35,203

Item C.II.5 "Other technical reserves" comprises the reserve for future expenses, the breakdown of which is provided below by segment.

Description	Segment I	Segment III	Segment V	Total
Reserves for future expenses pursuant to Art. 25, par. 8, It. Leg. Dec. 174/95	11,385	164	6	11,555
Total	11,385	164	6	11,555

The reserves for future management expenses, which as shown in the table above amount to € 11,555 thousand, were calculated on a prospective basis according to the first-order technical bases and with the amortisation set forth in the Technical Reports on rates. For some rates in the portfolio, as set forth in the Systematic Communication, no expense reserve is allocated since such expenses are financed by annual commissions on the returns of separate management portfolios. For immediate life annuities, the expense reserve is calculated by multiplying the loading percentage established for the annuity disbursement service by the amount of the mathematical reserve calculated at the reporting date.

For annual premium rates and when necessary for single-year rates, when calculating the reserves for future expenses the carrying forward of the management cost loading relating to the last premium paid or premium fraction is taken into account.

For segment III and VI rates, a prospective analysis using second-order development assumptions was conducted in order to verify a realistic coverage of the expected requirement to meet the Company's future expenses. Based on the second-order analysis, it is not necessary to allocate any reserve for future expenses.

Section 11 - Technical reserves where the investment risk is borne by policyholders and reserves from pension fund management (item D)

Details of the reserves from Unit-Linked/Index-Linked and pension fund management are provided in the table below.

Class D Reserves	As at 31/12/2017	As at 31/12/2016
Total reserves for Unit-Linked/Index-Linked products	2,910,246	2,448,200
Total reserves relating to PIP	228	0
Total pension fund reserves	248,507	216,456
Total	3,158,981	2,664,656

For the guarantee recognised to the individual positions of the secured bond line, the Company allocated a specific reserve in the financial statements of € 5,624 thousand.

The assets recognised in class D may differ from the relative reserves since they are calculated on the basis of unit values expressed with a limited number of decimal places.

Section 12 - Provisions for risks and charges (item E)

The change for the year in Provisions for risks and charges is reported in attachment 15.

They amount to € 183 thousand and are represented by “other provisions” for risks relating to future expenses for legal disputes.

As at 31 December 2016, the provisions for risks and charges amounted to € 190 thousand; during the year, € 80 thousand was used to settle a legal dispute and new provisions were made for € 73 thousand.

Section 13 - Payables and other liabilities (item G)

The details of this item are reported below, followed by the changes in liabilities for employee severance pay and the details of other payables.

Description	As at 31/12/2017	As at 31/12/2016
Insurance brokers	27,024	24,600
Policyholders for security deposits and premiums	28	110
Insurance and reinsurance companies	829	1,411
Provision for employee severance pay	469	462
Other payables for:		
- Taxes borne by policyholders	48	65
- Other taxes	36,836	33,135
- Social security and welfare institutions	155	134
- Other	11,296	10,042
Other liabilities	3,139	6,752
Total	79,824	76,711

Payables due to brokers refer primarily to commission relating to the last quarter of the year due to the shareholder Credito Emiliano S.p.A (€ 23,088 thousand) and its subsidiaries Banca Euromobiliare S.p.A. (€ 3,915 thousand) and Creacasa (€ 21 thousand). Payables to insurance brokers were paid in full in the first two months of 2017.

The changes and balances of liabilities for employee severance pay, representing the amount due to employees on staff at the company at year-end, are reported below. A summary is also provided in attachment 15.

Opening balance	462
Provision for employee severance pay for the year	28
Uses	-21
Other decreases	
Closing balance	469

The provision for employee severance pay at year end amounts to € 469 thousand. The uses refer to the disbursement resulting from the advance payment of employee severance pay to an employee paid in the first half of the year. Severance pay paid in the year to supplementary pensions amounts to € 184 thousand.

“Payables for other taxes” regard liabilities to the Inland Revenue for:

Description	As at 31/12/2017	As at 31/12/2016
IRES and IRAP taxes	6,375	5,842
Personal income tax for indep. contractor and broker withholding tax	5	6
Personal income tax for employee and co-worker withholding tax	132	125
Withholding tax on payments and services to policyholders	594	509
Tax on mathematical reserves pursuant to It. Leg. Dec. 209/2002	27,646	25,564
Due to Inland Revenue for stamp duty on insurance pol.	2,075	1,074
Due to Inland Revenue for stamp duty on pol. subj.to tax shield	4	1
VAT payable	0	11
Others	5	3
Total	36,836	33,135

The item “Payables for other taxes” includes “Payables for IRES and IRAP taxes” of € 5,758 thousand and € 617 thousand respectively; the amount of € 27,646 thousand relates to the tax on mathematical reserves for the year 2017 pursuant to Italian Legislative Decree No. 209 of 29 April 2002 converted, with amendments, to Italian Law No. 265 of 22 November 2002.

The details of “Other payables”, amounting to € 11,296 thousand, are provided below.

Description	As at 31/12/2017	As at 31/12/2016
Due to personnel for deferred charges	10	7
Accrual of deferred charges due to personnel for performance bonus	964	986
Due to suppliers	1,726	2,403
Due to suppliers for invoices to be received	553	412
Due to policyholders for reimbursements to be made	7,937	6,186
Other minor items	106	47
Total	11,296	10,041

Some of the payables due to suppliers relate to transactions with shareholders or their subsidiaries or parent companies, as shown below.

Description	Amount
Credito Emiliano S.p.A.	568
Credemassicurazioni S.p.A.	56
Credemtel	47
Euromobiliare Asset Management SGR S.p.A.	311
Total	982

The amount due to Credito Emiliano S.p.A. refers to other services for the year not yet paid by year-end. The item relating to Credemassicurazioni S.p.A. refers to reimbursements of salaries and additional charges for seconded personnel. The item relating to Credemtel refers to outsourced technological and mailing services. The item relating to Euromobiliare SGR S.p.A. refers to management commissions.

Lastly, other liabilities, included in the item “Other Liabilities” (G.IX), amounting to € 3,139 thousand, includes the balancing entry of amounts credited by policyholders at the end of the year on bank current accounts for premiums to be allocated and pertaining to the subsequent year (€ 468 thousand), payables for commissions subject to retrocession to policyholders with reference to Unit-Linked products linked to external funds (€ 2,550 thousand) and payables to the parent company Credito Emiliano S.p.A for the purchase of equity securities, for performance bonuses for key Company personnel (€ 121 thousand).

Section 14 - Accruals and deferrals

Accrued expenses refer to interest expense accrued as at 31 December 2017 on subordinated bonds issued by Credemvita.

Description	Nominal value	Coupon maturity	Accrued interest
CREDEMVITA SPA 4.491% 15/25	50,000	18/12/2018	80
CREDEMVITA SPA 4.0665% 17/27	30,000	28/06/2018	622
Total	80,000		702

Section 15 - Assets and liabilities relating to group companies and other investees

The company is a wholly-owned subsidiary of Credito Emiliano S.p.A. In order to provide full disclosure, in attachment 16 the column “parent companies” contains the required summary data regarding assets and liabilities associated with transactions with Credito Emiliano and Credem Holding, which holds an indirect equity investment in the share capital of Credemvita S.p.A., and the column “associates” highlights transactions with other Credem Group companies. The summary items reported in attachment 16 are commented on in detail in sections 3 (“Investments from pension fund management”), 5 (“Other receivables”), 6 (“Cash and cash equivalents”) and 13 (“Other payables”) of these notes.

Section 16 - Receivables and payables

All receivables recognised in asset items C and E are due within the next year, with the exception of the prepaid tax credit pursuant to Italian Legislative Decree No. 209/2002 of € 109,097 thousand, which is payable according to the methods set forth in the relative regulation, described in Section 5, above, of these notes.

Payables recognised in liability items F and G based on due date.

All payables categorised in macro-classes F and G are payable within the next year, with the exception of employee severance pay, which is payable according to the methods set forth in the specific regulation.

Section 17 - Guarantees, commitments and other memorandum accounts

Securities deposited with third parties

The total value of securities in custody is € 6,666,571 thousand. This amount is calculated at book value for debt securities as well as for units of mutual investment funds and of SICAVs. These securities are deposited with Credito Emiliano (€ 6,132,511 thousand) and with BNP (€ 528,839 thousand).

Commitments for transactions on derivative contracts

There were no transactions on derivatives as at 31 December 2017.

Other commitments

As at 31 December 2017, the company is committed to subscribing € 23 million of the LU1370927789 fund and € 1.82 million of the FR0012901049 fund.

INCOME STATEMENT

Section 18 - Information about the non-life technical account (I)

The Company is authorised exclusively for the Life segments.

Section 19 - Information about the life technical account

The summary data about the life technical account are provided in attachment 20.
The profit of the technical account (item III.2) amounted to € 7,912 thousand.

Premiums for the year, net of reinsurance transfers (item II.1)

Gross premiums written for the year, deriving only from direct business, amount to € 1,228,042 thousand (-9% compared to the previous year). The details by segment are shown below.

Segment	As at 31/12/2017	% distribution	As at 31/12/2016	% distribution	Change
Segment I	341,530	27.8	547,692	40.8	-206,162
Segment III	837,971	68.2	751,842	56.0	86,129
Segment V	12,320	1.0	11,946	0.9	374
Segment VI	36,221	2.9	31,095	2.3	5,126
Total	1,228,042	100.0	1,342,575	100.0	-114,533

Collections of around € 1,228,042 thousand break down into 29% (€ 354 million) for segment I and V policies subject to revaluation, an aggregate that has decreased (-37% compared to the same period of 2016), around 68% for linked products (€ 838 million), exclusively relating to Unit type policies (+12% compared to the previous year, which closed with premiums issued of € 752 million), and around 3% of the total for the Pension Fund (€ 36 million), up by approximately 17% compared to the previous year; the remaining € 23 million refers to temporary policies for coverage in the event of death, up by around 3% compared to the previous year.

In 2017, RIII Unit policies followed a dynamic trajectory due to significant cash flows from "Collection" range policies, but also from the positive flows of the RI policies subject to revaluation (premiums issued for around € 319 million) for which the Company recognised a guaranteed minimum rate of 0.25% for 2017, which combined with the guarantee on invested capital, enabled Credemvita to support the development of policies subject to revaluation with customers of the placement agent Credito Emiliano.

The table below reports premiums issued linked to the new rates, compared with total collections for the year.

Segment	Premiums issued	% distribution	New rates	% distribution
Segment I	341,530	28%	74,538	99.7%
Segment III	837,971	68%	231	0.3%
Segment V	12,320	1%	0	0%
Segment VI	36,221	3%	0	0%
Total	1,228,042	100%	74,769	100%

Income from investments (item II.2)

Attachment 21 provides a summary of item II.2 income from investments. The details and a comparison with the previous year are shown below.

	As at 31/12/2017	As at 31/12/2016
Income on units of mutual investment funds	3,499	3,276
Income on bonds and other fixed-income securities	72,796	67,198
Write-backs on bonds and other fixed-income securities	28	37
Write-backs of value adjustments on other investments		170
Profits on bonds and other fixed-income securities	8,644	18,657
Profits from sale on other investments	21,882	27,504
Total	106,849	116,842

Unrealised income and capital gains relating to investments benefiting policyholders who bear the risk and investments from pension fund management (item II.3)

A summary of the information relating to the item II.3 is provided in attachment 22. The amounts for this item total € 87,658 thousand and relate to the 17 internal funds, the 4 “Futura” funds (Individual Pension Plans) and the 408 external funds associated with Unit-Linked policies and the 4 sub-funds of the “Credemprevidenza Open-End Pension Fund”.

Further information on the amounts relating to the “Credemprevidenza Open-End Pension Fund” is provided in the pension fund investment line statements attached to these financial statements.

The details of the amounts of item II.3 relating to Unit-Linked and Index-Linked policies are provided below.

	As at 31/12/2017	As at 31/12/2016
Income on units of mutual investment funds	1,916	674
Income on other investments	333	390
Profits on realisation of units of mutual investment funds	31,234	13,156
Profits on realisation of other investments	31	18
Unrealised capital gains	86,444	63,023
Total	119,958	77,261

The table below reports the details of the amounts of item II.3 relating to the investment lines of the “Credemprevidenza Open-End Pension Fund”.

	As at 31/12/2017	As at 31/12/2016
Income from investments	3,652	3,148
Profits on investments	628	592
Unrealised capital gains	9,143	6,658
Total	13,423	10,398

Details of other technical income net of reinsurance transfers (item II.4)

The following table contains the details of other technical income.

	As at 31/12/2017	As at 31/12/2016
Management commissions subject to retrocession	2,375	2,903
Management commissions on Unit-Linked policies linked to external funds	1,058	1,774
Management commissions on Unit-Linked policies linked to internal funds	14,071	11,938
Income for withdrawal rights	2	7
Reversal of commissions and commission bonuses on cancelled premiums	137	20
Income from allocation of shares	2,301	
Total	19,944	16,642

The management commissions subject to retrocession correspond to the commissions passed back by the SICAVs relating to external funds linked to segment III products based on the corresponding contractual agreements.

“Management commissions on Unit-Linked policies linked to external funds” refers to the management commissions charged to policyholders with reference to Unit-Linked products linked to external funds, which require the payment of such amounts to the Company when the policies are liquidated.

“Management commissions on Unit-Linked policies linked to internal funds” refers to the management commissions charged to policyholders with reference to Unit-Linked products linked to internal funds and the pension fund.

Details of charges for claims, net of reinsurance transfers (item II.5)

Charges for claims are broken down below by segment and payment type.

Description	As at 31/12/2017	As at 31/12/2016	Change
Claims	142,351	135,029	7,322
Segment I	88,678	67,771	20,907
Segment III	53,673	67,258	-13,585
Claims attributable to reinsurers	-2,040	-847	-1,193
Maturity	76,495	35,621	40,874
Segment I	15,718	10,902	4,816
Segment III	57,970	22,557	35,413
Segment V	0	281	-281
Segment VI	2,807	1,881	926
Surrenders	565,072	324,916	240,156
Segment I	236,398	121,260	115,138
Segment III	316,310	191,915	124,395
Segment V	6,399	5,265	1,134
Segment VI	5,965	6,476	-511
Annuity	68	51	17
Settlement expenses	174	174	0
Change in reserve for amounts to be paid	7,778	2,085	5,693
Change in reserve for amounts to be paid - reinsurers	257	-296	553
Total Charges for claims	790,155	496,733	293,422

In 2017, there were greater “outflows” than the previous year, mainly due to surrenders on both segment I policies subject to revaluation and on segment III Unit-Linked policies. Claims recorded a slight increase, mainly due to a spike in

claims in segment I, while segment III recorded a decrease. Outflows for segment VI products increased by 5% YoY but still have fairly insignificant values.

Change in mathematical reserves and other technical reserves, net of reinsurance transfers (item II.6)

The details of changes in the technical reserves are provided below.

	As at 31/12/2017	As at 31/12/2016
Change in mathematical reserves	20,077	374,579
Change in other technical reserves	-509	-13
Change in unit/index-linked and pension fund technical reserves	494,325	493,195
Total	513,893	867,761

There was an increase in mathematical reserves, +8%, linked, for policies subject to revaluation, exclusively to the effect of capitalisation, and for the segment III policies, to the increase in premiums collected. The Pension fund reported an increase in reserves of 15%, the combined effect of the premiums collected and the market component for the change in the quota unit values.

Reversals and profit-sharing, net of reinsurance transfers (item II.7)

There were no reversals and profit-sharing in 2017.

Management costs (item II.8)

The following table contains the details of items relating to management costs:

	As at 31/12/2017	As at 31/12/2016
Acquisition commissions	9,011	10,632
Other acquisition costs	1,148	1,295
Changes in commissions and other acquisition costs to be amortised	-1,896	0
Collection commissions	0	0
Other administration costs	8,627	9,443
Commissions and sharing of profits received by reinsurers	-290	-125
Total	16,600	21,245

The items “Acquisition commissions” and “Collection commissions” refer to entry commissions recognised to placement agents of the company’s policies. The decrease in business resulted in a drop (-15%) in the absolute value of acquisition commissions. This is because the percentage of such commissions decreased compared to gross premiums as a result of the different product mix and a decrease in the relative premiums issued.

The item “Commissions and sharing of profits received by reinsurers”, amounted in total to € 290 thousand: of which € 28 thousand relates to the CQP agreement entered into with RGA International Reinsurance Company Limited, and € 262 thousand for the agreement for TCM policies entered into with Munich Re.

Financial and borrowing costs (item II.9):

Information relating to item II.9 financial and borrowing costs is provided in the summary in attachment 23. The details and a comparison with the previous year are shown below.

	As at 31/12/2017	As at 31/12/2016
Investment management costs	1,371	1,164
Issue and trading discounts payable	11,430	11,794
Value adjustments on bonds	3,354	3,662
Value adjustments on other financial investments	21,423	15,455
Losses on realisation of bonds and other fixed-income securities	5,995	3,417
Losses on realisation of other financial investments	18,359	14,676
Total	61,932	50,168

Unrealised financial and borrowing costs and capital losses relating to investments benefiting policyholders who bear the risk and investments from pension fund management (item II.10)

A summary of the information relating to the item II.10 is provided in attachment 24. The amounts of this item total € 33,529 thousand and relate to the 17 internal funds, the 4 “Futura” funds (individual pension plans) and the 408 external funds associated with Unit-Linked policies and the 4 investment lines of the “Credemprevidenza Open-End Pension Fund”.

Further information on the amounts relating to the “Credemprevidenza Open-End Pension Fund” is provided in the pension fund investment line statements attached to these financial statements.

The details of the amounts of item II.10 relating to Unit-Linked policies are provided below.

	As at 31/12/2017	As at 31/12/2016
Investment management costs	11,740	9,937
Losses on mutual investment funds	7,007	28,791
Losses on other investments	199	22
Unrealised capital losses	6,614	9,735
Total	25,560	48,485

The table below reports the details of the amounts of item II.10 relating to the investment lines of the “Credemprevidenza Open-End Pension Fund”.

	As at 31/12/2017	As at 31/12/2016
Investment management costs	3,964	2,740
Losses on investments	418	1212
Unrealised capital losses	3587	3285
Total	7,969	7,237

Other technical charges (item II.11)

The details of other technical charges are provided in the table below.

	As at 31/12/2017	As at 31/12/2016
Reversal of premiums of previous years	103	94
Interest expense due to reinsurers	0	3
Management costs on portfolios delegated to Credito Emiliano	20	21
Management costs on portfolios delegated to Euromobiliare SGR	598	524
Commissions for Credito Emiliano management delegations	153	3
Custodian bank fees	227	210
Commission retrocessions on policies linked to external funds	2,310	1,517
Maintenance commissions	51,199	45,778
Service cost Vestima - Credito Emiliano	176	151
Charges for withdrawal rights	7	4
Costs for delegating Pension Fund asset mgmt. to Euromobiliare SGR	159	137
Costs for delegating Separate Portfolio asset mgmt. to Euromobiliare SGR	92	92
Total	55,044	48,534

The main items reported in the table above are described below.

The item “Commission retrocessions on policies linked to external funds” refers to commissions due to policyholders with reference to Unit-Linked products linked to external funds.

“Maintenance commission” accrued with respect to placement agents (primarily Credito Emiliano S.p.A.) constitute the part of management commission acknowledged to the networks, of which segment I products for € 18,767 thousand, segment III products for € 30,894 thousand and segment VI products (pension funds) for € 1,538 thousand.

Transfer of the share of profit from investments to the non-technical account and indication of the calculation basis (item II.12)

The share of profit from investments is calculated and transferred from the technical account to the non-technical account in compliance with IVASS Provision No. 53 dated 6 December 2016 amending and supplementing Regulation No. 22 of 4 April 2008 - Attachment 11. According to that regulation, the share of profit to be transferred is the amount of income from investments recognised in the technical account net of the amount of financial and borrowing costs recognised in the same technical account, applying the ratio between the semi-sum of net technical reserves for the year and the previous year and the semi-sum of shareholders' equity for the year and the previous year. Income and value write-backs as well as financial and borrowing costs and unrealised capital losses relating to investments deriving from assets recognised in class D in the Balance Sheet have been excluded. The share transferred from the life technical account to the non-technical account amounts to € 2,698 thousand.

Section 20 - Development of segment technical items

The development of segment technical items is reported in attachments 27 and 28.

The items common to multiple segments are broken down based on the following criteria:

1. the common expenses relating to amounts paid on the basis of the number of individual policies and subscriptions to group policies closed during the year for claims, surrenders or maturities;
2. the acquisition costs on the basis of the number of individual policies and the number of subscriptions to group policies entered into during the year;
3. the other administration costs on the basis of the semi-sum of the number of individual policies and subscriptions to group policies existing at the beginning and end of the year;
4. financial income, net of the relative charges, taking into account the value of the net technical reserves.

Section 21 - Information about the non-technical account

Other income (item III.7)

The details of other income and a comparison with the previous year are provided below.

	As at 31/12/2017	As at 31/12/2016
Interest income on bank deposits	19	19
Income for the accounting/administrative/technical service	362	361
Recovery of seconded personnel costs	521	509
Recovery of sundry expenses incurred for third parties	2	9
Use of provision for risks and charges	80	0
Other income	22	8
Total	1,006	906

The interest income shown above relates to running current accounts held with the shareholder bank Credito Emiliano S.p.A.

The recovery of costs for seconded personnel refers to the services of employees seconded either part or full-time during the year to Credemassicurazioni S.p.A. and Credito Emiliano S.p.A.

The income for the accounting, administrative and technical service was for the service provided to the group company Credemassicurazioni S.p.A.

Other expenses (item III.8)

The details of other expenses and a comparison with the previous year are provided below.

	As at 31/12/2017	As at 31/12/2016
Expenses incurred on behalf of third parties	916	912
Amortisation of other long-term costs	1,013	840
Personnel bonuses long-term inc.	0	0
Provisions for future expenses	73	180
Interest expense on subordinated bond issue	2,867	2,246
Amortisation of subordinated bond issue charges	77	77
Others	946	220
Total	5,892	4,475

Expenses incurred on behalf of third parties essentially represent expenses for the provision of services and staff on loan to the group companies.

Income and charges from extraordinary operations (item III.12)

The details of extraordinary income and charges, which overall come to an insignificant amount, are reported below.

Extraordinary income

Description	As at 31/12/2017	As at 31/12/2016
Profits from sale of non-current bonds and other fixed-income securities	19,586	0
Profits from the sale of furniture, fittings and office machines	1	1
Income from penalties and compensation		9
Other contingent assets	58	17
Total	19,645	27

The Company started to sell long-term BTPs in the portfolio with the aim of reducing the concentration of the portfolio of the Credemvita II Separate Management Portfolio in Government bonds issued by the Italian Government and, therefore, the credit risk towards this issuer. The sale of securities made it possible to reduce the sensitivity of the portfolio to possible increases in the yields of BTPs, due to the increase in the base rate or the credit spread.

Another effect generated was the reduction of the sensitivity of the equity indicators of Own Funds and the SCR Ratio with respect to the performance of the BTPs' market prices, whose volatility could remain high due to changes in the ECB's monetary policy and the weakness of the country's macroeconomic situation.

The transaction was of an exceptional and extraordinary nature and not systematic, in compliance with the Investment Policy and Article 23-sexies of IVASS Regulation No. 22 dated 4 April 2008. In addition, it does not involve a change in the investment policy that requires changes to the parameters established by the Investment Policy.

Extraordinary charges

Description	As at 31/12/2017	As at 31/12/2016
Contingent liabilities	37	86
Incidents and disputes	3	45
Compensation to third parties	37	44
Losses from disposal of electronic office machines	2	
Losses from disposal of non-current debt securities	894	
Fines, sanctions and penalties	2	
Total	975	175

The contingent liabilities mainly concern costs not pertaining to the year; outlays also took place for settlement agreements on legal disputes.

Section 22 - Further information on the income statement

Further information on extraordinary income and charges

To ensure complete disclosure, the income and charges relating to investments and other income associated with transactions with Group companies are reported in the summary in attachment 30. Detailed comments on items relating to the transactions referred to in attachment 30 are provided in sections 19 and 21 of these notes.

Taxes for the year (item III.14)

Taxes for the year amount to € 6,375 thousand. The details are provided below.

	As at 31/12/2017	As at 31/12/2016
Current taxes	6,375	5,842
Change for deferred tax assets:		
- recognition of new deferred taxes for the year	-409	-469
- discharges and uses of deferred tax assets prev. years	409	351
Taxes for the year	6,375	5,724

Current taxes include IRES of € 5,758 thousand and IRAP of € 617 thousand. The tables below provide the reconciliations between the theoretical tax rate and the actual tax rate relating to current taxes as at 31 December 2017. The IRES rate for 2017 comes to 24.00% of the taxable income; the table below shows the increases and decreases in taxable income and the relative actual IRES rate.

	IRES
Theoretical Rate	24.00
Technical reserves not deductible during the year	0.29
Provisions for future expenses	0.07
Costs and allocations to provisions for future expenses relating to personnel salaries	0.82
Increases for expenses for uncompleted services	0.17
Cost for the estimate of the commissions due and deductible in future years	0.62
Interest expense	0.15
Other increases	0.23
Deductions for ACE (aid for economic growth)	-0.94
Decreases in costs and charges relating to personnel salaries	-0.80
Deductions for IRAP	-0.06
Use of Risk provisions	-0.08
Commissions due which have become certain (previous year increase)	-0.56
Services recognised in the previous year but completed in the current year	-0.24
Other decreases	-0.07
Actual rate	23.60

	IRAP
Theoretical Rate	6.82
Increases:	
-Non-deductible interest expense	0.13
- Administrative costs	0.74
- Net effect of changes in costs for staff and co-workers	4.40
Decreases:	
- Amortisation of intangible assets	-0.72
- Deductions for personnel costs	-3.57
Actual rate	7.80

The IRAP rate refers to the profit of the technical account.

Information on personnel costs

Information on personnel costs and the relative items is provided in attachment 32. At year-end, the specific number of Company employees was 59. The average number was 59, including: three Executives, thirty-two Middle Managers and twenty-four Office Workers. Of these, eight were seconded in 2017 to full- or part-time roles in Credemassicurazioni S.p.A. and one to Credito Emiliano S.p.A. The reimbursements due to the company for such services are included in the item "Other Income", commented on above in these notes.

During the year five employees seconded from Credemassicurazioni S.p.A. and one employee seconded from Credito Emiliano S.p.A. also worked at the company on a part or full-time basis. Three staff members on temporary contracts also worked at the company during the year.

Information on the transfer of securities from one segment (long-term or short-term) to another

During the year, no transfers of securities were made from one segment (long-term or shorter to the other).

Information regarding the results achieved on transactions regarding financial derivatives

The results achieved during the year for derivative financial instruments are lower than one thousand euro.

PART C - FURTHER INFORMATION

Disclosure of fees for auditing and for services other than auditing

The reform of the Consolidated Financial Act, set forth in Italian Law No. 262 dated 28 December 2005, supplemented by Italian Legislative Decree No. 303 dated 29 December 2006, amended the rules on the incompatibility of independent auditors and introduced new auditing fee disclosure obligations pursuant to Art. 160, paragraph 1 bis.

The table below reports the fees for the year. The amounts are in thousands of euro, net of additional and tax charges.

TYPE OF SERVICE	PARTY PROVIDING THE SERVICE	REMUNERATION
Auditing services	EY Spa	67
Release of attestations	EY Spa	82
Other services	EY Spa	15
Other services	Ernst & Young Financial-Business Advisors spa	7

The fees relating to the Attestation services include auditing provided on activities relating to internal funds associated with segment III products, the separate management portfolios and the Pension fund segments, borne in full by the policyholders. Other Services relate to the audit procedures carried out by the auditing firm as part of the activities defined in paragraph 13 of the IVASS letter to the market dated 7 December 2016, with reference to the Solvency Capital Requirement (SCR) and to the minimum capital Requirement (MCR) and to advisory services provided by companies of the EY network in relation to the European regulatory analysis on distribution.

Disclosure on transactions with related parties

The main transactions with related parties of Credemvita S.p.A. are listed below (figures in €/thousand).

	Assets	Liabilities
Parent company	208,029	59,448
Other related parties	1,417	118,358

	Income	Charges
Parent company	58	49,585
Other related parties	1,409	13,740

The details regarding transactions with the parent company are provided below:

- the item Assets refers predominantly to current accounts opened with the parent company;

- the item Liabilities refers to payables for commissions accrued and not yet paid at the reporting date of € 23 million, to the subscription of the subordinated loan for € 30 million and € 6 million for the value of existing policies;
- the item Income refers to interest income, income from the secondment of personnel and revenues and commissions on premiums;
- the item Charges mainly regards maintenance commissions and acquisition commissions.

A description of transactions with Other Related Parties, as defined in IAS 24, is provided below:

- the item Assets refers mainly to the value of the current account held with Banca Euromobiliare (€ 995 thousand) and the receivable of € 346 thousand for services rendered to the company Credemassicurazioni (administrative services and seconded personnel);
- the item Liabilities refers primarily to the value of policies in place with Other Related Parties, in particular the amount regarding a Group Policy (Cassa di Previdenza del Gruppo Credito Emiliano);
- the item Charges mainly regards maintenance commissions attributable to Banca Euromobiliare;
- the item Income refers to revenue for insurance premiums, commissions retroceded and services rendered to Credemassicurazioni.

All transactions were concluded at arm's length conditions and there are no significant positions or transactions deriving from atypical and/or unusual operations. The costs are inclusive of VAT, when applicable.

Information relating to exemption from the obligation to prepare consolidated financial statements

As the company does not have unitary management with other companies and as it does not fall into the category envisaged by Articles 19 and 20 (title III) of ISVAP Regulation No. 7 dated 13 July 2007, which refer to Articles 95 and 96 of Italian Legislative Decree No. 209 dated 7 September 2005, Credemvita S.p.A. is not required to prepare consolidated financial statements. In addition, the Company has no equity investments and it does not directly or indirectly control other companies.

Management and coordination

As mentioned previously, the Company is subject to management and coordination pursuant to Article 2497 of the Italian Civil Code by Credito Emiliano S.p.A. (parent company with registered office at Via Emilia San Pietro, 4 - Reggio Emilia). Pursuant to Article 2497 bis of the Italian Civil Code, the summary statement of essential data from the most recently approved financial statements (Balance Sheet and Income Statement as at 31 December 2016) of the parent company Credito Emiliano S.p.A., registered office at via Emilia San Pietro 4 - Reggio Emilia, is provided below.

BALANCE SHEET

(in €/thousand)

	CREDITO EMILIANO SPA
Total assets	31,898,622
Total liabilities	29,918,467
Shareholders' equity	1,980,155

INCOME STATEMENT

(in €/thousand)

	CREDITO EMILIANO SPA
Interest Margin	394,225
Non-interest margin	482,492
Administrative costs	(728,483)
Gross operating profit	
Profit before tax	135,366
Income taxes	(30,007)
Profit for the year	105,358

Average number of employees	5,423

Statement of cash flows

The change in cash and cash equivalents during the year is shown in the statement of cash flows below, drafted on the basis of the indirect method, according to OIC 10.

	2017	2016
A. Cash flow from operating activities (indirect method)		
Net profit (loss) for the year	18,020	8,997
Income taxes	6,375	5,724
Interest expense/(interest income)	67,572	
(Dividends)	-38,020	-10,962
1. Profit (loss) for the year before income taxes, interest, dividends and capital gains and losses from disposal	53,947	3,758
Net change in technical reserves	521,928	869,550
Allocations to provisions	-7	175
Allocations to provision for employee severance pay	204	189
Depreciation of tangible fixed assets	44	33
Amortisation of intangible fixed assets	1,013	840
Write-downs due to impairment	-	
Other adjustments for non-monetary elements	32,452	27,595
<i>Total adjustments for non-monetary elements</i>	<i>555,635</i>	<i>898,382</i>
2. Cash flow before other adjustments	<i>609,582</i>	<i>902,140</i>
Loans		
Receivables deriving from insurance transactions	117	-754
Receivables deriving from reinsurance transactions	-380	70
Other receivables	-8,903	-24,454
Accruals and deferrals	88	-4
Payables deriving from insurance transactions	2,342	1,953
Payables deriving from reinsurance transactions	-583	536
Other payables	-70,340	24,353
(Income taxes paid)	-1,835	-30,355
Dividends collected		
(Use of provisions)		
<i>Total Other adjustments</i>	<i>-79,495</i>	<i>-28,655</i>
3. Cash flow after other adjustments	530,087	873,485
Cash flow from operating activities (A)	530,087	873,485

B. Cash flow from investment activities		
<i>Fixed assets</i>		
Tangible assets	-24	-190
Intangible assets	-2,520	-1,758
<i>Financial assets</i>		
Other financial investments – Group company investments		
Other financial investments – Sundry	-222,950	-654,592
Other financial investments – Fixed-income bonds and securities	154,442	243,991
Investments relating to services connected with mutual investment funds	-462,599	-469,132
Investments from pension fund management	-32,057	-25,507
Cash flow from investment activities (B)	-565,708	-907,188
C. Cash flows from financing activities		
<i>Third-party financing</i>		
Increase (decrease) in short-term bank borrowings		
Loans taken out	30,000	
Loans repaid		
<i>Own equity</i>		
Paid share capital increase		
Dividends (and advances on dividends) paid		
Cash flow from financing activities (C)	30,000	
Increase (decrease) in cash and cash equivalents (A ± B ± C)	-5,621	-33,703
Opening cash and cash equivalents	183,487	217,190
Closing cash and cash equivalents	177,866	183,487
Increase/Decrease in cash and cash equivalents	-5,621	-33,703

Reggio Emilia, Italy, 12 March 2018

On behalf of the Board of Directors
The Chairman
(Giorgio Ferrari)

Company **CREDEMVITA S.P.A.**

Subscribed share capital €. 71.600.160 Paid-up 71.600.160

Registered office in Reggio Emilia, Via Luigi Sani, 1

Court

Appendices to the Notes

Financial year **2017**

(Values in thousand Euro)

Company CREDEMVITA S.P.A.

BALANCE SHEET – NON-LIFE INSURANCE BUSINESS

ASSETS

Values for the year

		Values for the year		
A.	SUBSCRIBED CAPITAL UNPAID			1
	of which called-up capital	2	0	0
B.	INTANGIBLE ASSETS			
	1. Acquisition commission to be amortised	4	0	
	2. Other acquisition costs	6	0	
	3. Start-up and expansion costs	7	0	
	4. Goodwill	8	0	
	5. Other long-term costs	9	0	10
C.	INVESTMENTS			
I	- Land and buildings			
	1. Property for company business use	11	0	
	2. Property for third-party use	12	0	
	3. Other properties	13	0	
	4. Other real rights	14	0	
	5. Assets in progress and payments on account	15	0	16
II	- Investments in affiliated companies and other shareholdings			
	1. Equity investments in			
	a) parent companies	17	0	
	b) subsidiaries companies	18	0	
	c) affiliated companies	19	0	
	d) associated companies	20	0	
	e) others	21	0	22
	2. Corporate bonds issued by:			
	a) parent companies	23	0	
	b) subsidiaries companies	24	0	
	c) affiliated companies	25	0	
	d) associated companies	26	0	
	e) others	27	0	28
	3. Corporate loans to:			
	a) parent companies	29	0	
	b) subsidiaries companies	30	0	
	c) affiliated companies	31	0	
	d) associated companies	32	0	
	e) others	33	0	34
				35
	to be carried forward			0

Appendices to the Notes – Annex 1

Financial year 2017

Values for the previous year

			181	0	
	182	0			
	184	0			
	186	0			
	187	0			
	188	0			
	189	0	190	0	
	191	0			
	192	0			
	193	0			
	194	0			
	195	0	196	0	
197	0				
198	0				
199	0				
200	0				
201	0	202	1.328.009		
203	0				
204	0				
205	0				
206	0				
207	0	208	0		
209	0				
210	0				
211	0				
212	0				
213	0	214	0	215	0
		to be carried forward			0

BALANCE SHEET – NON-LIFE INSURANCE BUSINESS

ASSETS

		Values for the year	
	amount carried forward		0
C.	INVESTMENTS (continued)		
III	- Other financial investments		
	1. Shares and units		
	a) Listed shares	36 0	
	b) Unlisted shares	37 0	
	c) Units	38 0 39 0	
	2. units of mutual investment funds	40 0	
	3. Bonds and other fixed-income securities		
	a) listed	41 0	
	b) unlisted	42 0	
	c) convertible bonds	43 0 44 0	
	4. Loans		
	a) mortgage loans	45 0	
	b) loans on policies	46 0	
	c) other loans	47 0 48 0	
	5. Units of investment pools	49 0	
	6. Deposits with credit institutions	50 0	
	7. Other financial investments	51 0 52 0	
IV	- Deposits with ceding companies	53 0 54 0	
D bis.	REINSURANCE AMOUNT OF TECHNICAL PROVISIONS		
	I - NON-LIFE INSURANCE BUSINESS		
	1. Provisions for unearned premiums	58 0	
	2. Provisions for outstanding claims	59 0	
	3. Provision for participation in profits and reversals	60 0	
	4) Other technical provisions	61 0 62 0	
	to be carried forward		0

Values for the previous year

amount carried forward			0
216	0		
217	0		
218	0	219	0
		220	0
221	0		
222	0		
223	0	224	0
225	0		
226	0		
227	0	228	0
		229	0
		230	0
		231	63
		232	0
		233	354
		234	0
		238	0
		239	0
		240	0
		241	0
		242	0
to be carried forward			0

BALANCE SHEET – NON-LIFE INSURANCE BUSINESS

ASSETS

		Values for the year	
	amount carried forward		0
E.	RECEIVABLES		
I	- Receivables, resulting from direct insurance transactions, due from:		
	1. Policyholders		
	a) for premiums fro the year 71		
	b) for premiums for previous years 72	73	0
	2. Insurance brokers	74	0
	3. Current account companies	75	0
	4. Policyholders and third parties for sums to be recovered	76	0
II	- Receivables resulting from reinsurance transactions, due from:	77	0
	1. Insurance and reinsurance companies	78	0
	2. Reinsurance brokers	79	0
III	- Other receivables	81	0
F.	OTHER ASSET ITEMS		
I	- Tangible assets and stocks:		
	1. Furniture, office machines and means of internal transport	83	0
	2. Moveable assets registered in public registers	84	0
	3. Plant and equipment	85	0
	4. Stocks and other assets	86	0
II	- Cash and cash equivalents	87	0
	1. Bank deposits and postal current account	88	0
	2. Cheques and cash in hand	89	0
III	- Own shares	91	0
IV	- Other assets		
	1. Receivables transaction accounts - reinsurance	92	0
	2. Miscellaneous assets	93	0
	of which connection account with Life insurance business	94	0
		95	0
G.	ACCRUALS AND DEFERRALS		
	1. For interest	96	0
	2. For lease charges	97	0
	3. Other accruals and deferrals	98	0
	TOTAL ASSETS	100	0

Values for the previous year

amount carried forward			0
251			
252	253	0	
	254	0	
	255	0	
	256	0	257 0
	258	0	
	259	0	260 0
		261 0	262 0
	263	0	
	264	0	
	265	0	
	266	0	267 0
	268	0	
	269	3	270 0
		271	0
	272	0	
	273	0	274 0 275 0
	903	0	
		276	0
		277	0
		278	0 279 0
			280 0

BALANCE SHEET – NON-LIFE INSURANCE BUSINESS

LIABILITIES AND SHAREHOLDERS' EQUITY

Values for the year

A. SHAREHOLDERS' EQUITY			
I	- Subscribed share capital or equivalent funds	101	0
II	- Share premium reserve	102	0
III	- Revaluation reserves	103	0
IV	- Legal reserve	104	0
V	- Statutory reserves	105	0
VI	- Reserves for own shares and shares of the parent company	106	0
VII	- Other reserves	107	0
VIII	- Profit (loss) carried forward	108	0
IX	- Profit (loss) for the year	109	0
B. SUBORDINATED LIABILITIES			111 0
C. TECHNICAL PROVISIONS			
I	- NON-LIFE INSURANCE BUSINESS		
	1. Provisions for unearned premiums	112	0
	2. Provisions for outstanding claims	113	0
	3. Provisions for participation in profits and reversals	114	0
	4. Other technical provisions	115	0
	5. Equalisation provision	116	0
	to be carried forward		117 0

Values for the previous year

	281.....	0
	282.....	0
	283.....	0
	284.....	0
	285.....	0
	286.....	0
	287.....	0
	288.....	0
	289.....	0
		290.....
		0
		291.....
		0
292.....	0	
293.....	0	
294.....	0	
295.....	0	
296.....	0	297.....
		0
to be carried forward		0

BALANCE SHEET – NON-LIFE INSURANCE BUSINESS
LIABILITIES AND SHAREHOLDERS' EQUITY

		Values for the year	
	amount carried forward		0
E.	PROVISIONS FOR RISKS AND CHARGES		
1.	Provisions for pensions and similar obligations	128	0
2.	Tax provisions	129	0
3.	Other provisions	130	0
		131	0
F.	DEPOSITS RECEIVED FROM REINSURERS		132
			0
G.	PAYABLES AND OTHER LIABILITIES		
I	- Payables resulting from direct insurance transaction, due to:		
1.	Insurance brokers	133	0
2.	Current account companies	134	0
3.	Policyholders for security deposits and premiums	135	0
4.	Guarantee funds for policyholders	136	0
		137	0
II	- Payables resulting from reinsurance transaction, due to:		
1.	Insurance and Reinsurance companies	138	0
2.	Reinsurance brokers	139	0
		140	0
III	- Bonds	141	0
IV	- Payables due to bank and financial institutions	142	0
V	- Loans guaranteed by mortgages	143	0
VI	- Others loans and other financial payables	144	0
VII	- Provisions for employee termination indemnities	145	0
VIII	- Other payables due		
1.	For taxes borne by policyholders	146	0
2.	For other taxes	147	0
3.	To social security and welfare institutions	148	0
4.	Other payables	149	0
		150	0
IX	- Other liabilities		
1.	Payable transaction accounts - reinsurance	151	0
2.	Commissions for premiums being collected	152	0
3.	Other liabilities	153	0
		154	0
	of which connection account with Life insurance business	902	0
	to be carried forward		0

Values for the previous year

amount carried forward		0
	308	0
	309	0
	310	0
	311	0
		312
		0
313	0	
314	0	
315	0	
316	0	317
		0
318	0	
319	0	320
		0
		321
		0
		322
		0
		323
		0
		324
		0
		325
		0
326	0	
327	0	
328	0	
329	0	330
		0
331	0	
332	0	
333	0	334
		0
904	0	335
		0
to be carried forward		0

BALANCE SHEET – NON-LIFE INSURANCE BUSINESS

LIABILITIES AND SHAREHOLDERS' EQUITY

		Values for the year	
	amount carried forward		0
H.	ACCRUALS AND DEFERRALS		
	1. For interest	156 0	
	2. For lease charges	157 0	
	3. Other accruals and deferrals	158 0	159 0
	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		160 0

—

Values for the previous year

amount carried forward		0
	336	0
	337	0
	338	0
	339	0
	340	0

Company CREDEMVITA S.P.A.

BALANCE SHEET – LIFE INSURANCE BUSINESS

ASSETS

Values for the year

		values for the year			
A. SUBSCRIBED CAPITAL UNPAID				1	0
of which called-up capital	2	0			
B. INTANGIBLE ASSETS					
1. Acquisition commission to be amortised	3	0			
2. Other acquisition costs	6	1,896			
3. Start-up and expansion costs	7	0			
4. Goodwill	8	0			
5. Other long-term costs	9	2,471		10	4,367
C. INVESTMENTS					
I - Land and buildings					
1. Property for company business use	11	0			
2. Property for third-party use	12	0			
3. Other properties	13	0			
4. Other real rights	14	0			
5. Assets in progress and payments on account	15	0	16	0	
II - Investments in affiliated companies and other shareholdings					
1. Equity investments in					
a) parent companies	17	0			
b) subsidiaries companies	18	0			
c) affiliated companies	19	0			
d) associated companies	20	0			
e) others	21	0	22	0	
2. Corporate bonds issued by:					
a) parent companies	23	0			
b) subsidiaries companies	24	0			
c) affiliated companies	25	0			
d) associated companies	26	0			
e) others	27	0	28	0	
3. Corporate loans to:					
a) parent companies	29	0			
b) subsidiaries companies	30	0			
c) affiliated companies	31	0			
d) associated companies	32	0			
e) others	33	0	34	0	35
					0
					4.367

Appendices to the Notes – Annex 2

Financial year 2017

Values for the previous year		
		1810
1820		
1830		
1860		
1870		
1880		
1892.860		102.860
1910		
1920		
1930		
1940		
195016		0
1970		
1980		
1990		
2000		
20102020		
2030		
2040		
2050		
2060		
20702080		
2090		
2100		
2110		
2120		
2130214035		0
to be carried forward		2.860

ASSETS

amount carried forward

4.367

III - Other financial investments

a) Listed shares

a) Listed shares	36	0

b) Unlisted shares	37	0

c) Units	38	0	39	0

40	1.285.284

a) listed	41	2.272.657

a) listed	41	2.272.657

b) unlisted	42	0

c) convertible bonds	43	0	44	2.272.657

a) mortgage loans	45	0

a) mortgage loans	45	0

b) loans on policies	46	0

c) other loans	47	0	48	0

49 0

50 0

51 0

53 0

53	0	54	3.557.941

I - Investments related to contracts linked to investment funds and market indices

55	2.914.686

56	248.513	57	3.163.199

56	248.513	57	3.163.199

II - LIFE INSURANCE BUSINESS

1. Mathematical provisions

1. Mathematical provisions	63	11.771

2. Unearned premium provision for supplementary insurance 64

3. Provision for amounts to be paid	65	372

4. Provision for participation in profits and reversals 66

5. Other technical provisions 67

6. Technical provisions where the investment risk is borne by policyholders and provisions from pension fund management	68	69	12.083

to be carried forward

6,737,590

Values for the previous year

amount carried forward				2.860			
216	0						
217	0						
218	0	39	0				
		40	1.062.334				
221	2.456.242						
222	0						
223	0	44	2.456.242				
225	0						
226	0						
227	0	48	0				
		49	0				
		50	0				
		51	0	52	3.518.576		
				53	0	54	3.518.576
				55	2.452.086		
				56	216.456	57	2.668.542
63	7.541						
64							
65	628						
66							
67							
68						69	8.169
to be carried forward							6.198.147

BALANCE SHEET – LIFE INSURANCE BUSINESS

ASSETS

Values for the year

amount carried forward				6.737.590
E. RECEIVABLES				
I	- Receivables, resulting from direct insurance transactions, due from:			
	1. Policyholders			
	a) for premiums fro the year	71	1.284	
	b) for premiums for previous years	72	0	73 1.284
	2. Insurance brokers			74 0
	3. Current account companies			75 0
	4. Policyholders and third parties for sums to be recovered	76	0	77 1.284
II	- Receivables resulting from reinsurance transactions, due from:			
	1. Insurance and reinsurance companies	78	380	
	2. Reinsurance brokers	79		80 380
III	- Other receivables			
			81 120.152	82 121.186
F. OTHER ASSET ITEMS				
I	- Tangible assets and stocks:			
	1. Furniture, office machines and means of internal transport	83	218	
	2. Moveable assets registered in public registers	84	0	
	3. Plant and equipment	85	0	
	4. Stocks and other assets	86	0	87 218
II	- Cash and cash equivalents			
	1. Bank deposits and postal current account	88	177.866	
	2. Cheques and cash in hand	89	1	90 177.867
III	- Own shares			
			91 0	
IV	- Other assets			
	1. Receivables transaction accounts - reinsurance	92	0	
	2. Miscellaneous assets	93	4.306	94 4.306
	of which connection account with Non-life insurance business	901	0	95 182.391
G. 1 ACCRUALS AND DEFERRALS				
	1. For interest		96 16.367	
	2. For lease charges		97 0	
	3. Other accruals and deferrals		98 65	99 16.432
TOTAL ASSETS				100 7.058.229

Values for the previous year

amount carried forward		6.198.147
251	1.402	
252	0	
73	1.402	
74	0	
75	0	
76	0	
77	1.402	
78		
79		
80		
81	105.156	106.558
82		
83	239	
84	0	
85	0	
86	0	
87	239	
88	183.487	
89	0	
90	183.487	
91	0	
92	0	
93	10.399	
94	10.399	194.125
95		
901	0	
96	19.676	
97	0	
98	153	19.829
99		
100		6.518.659

BALANCE SHEET – LIFE INSURANCE BUSINESS
LIABILITIES AND SHAREHOLDERS' EQUITY

		Values for the year	
A. SHAREHOLDERS' EQUITY			
I	- Subscribed share capital or equivalent funds	101 71.600	
II	- Share premium reserve	102	
III	- Revaluation reserves	103	
IV	- Legal reserve	104 7.893	
V	- Statutory reserves	105 0	
VI	- Reserves for own shares and shares of the parent company	106 0	
VII	- Other reserves	107 55.017	
VIII	- Profit (loss) carried forward	108 0	
IX	- Profit (loss) for the year	109 18.020	110 152.530
B. SUBORDINATED LIABILITIES			111 80.000
C. TECHNICAL PROVISIONS			
II - LIFE INSURANCE BUSINESS			
1.	Mathematical provisions	118 3.539.251	
2.	Unearned premium provision for supplementary insurance	119 0	
3.	Provision for amounts to be paid	120 35.203	
4.	Provision for participation in profits and reversals	121 0	
5.	Other technical provisions	122 11.555	123 3.586.009
D. TECHNICAL PROVISIONS WHERE THE INVESTMENT RISK IS BORNE BY POLICYHOLDERS AND PROVISIONS FROM PENSION FUND MANAGEMENT			
I	- Provisions related to contracts linked to investment funds and market indices	125 2.910.474	
II	- Provisions from pension fund management	126 248.507	127 3.158.981
	to be carried forward		6.977.520

Values for the previous year

	101	71.600	
	102		
	103		
	104	7.443	
	105		
	106		
	107	84.491	
	108		
	109	8.997	110 172.531
			111 50.000
298 3.515.003			
299			
300 27.425			
301			
302 12.063			123 3.554.491
	125	2.448.201	
	126 216.456		127 2.664.657
to be carried forward			6.441.679

BALANCE SHEET – LIFE INSURANCE BUSINESS

LIABILITIES AND SHAREHOLDERS' EQUITY

		Values for the year	
	amount carried forward		6.977.520
E. PROVISIONS FOR RISKS AND CHARGES			
1.	Provisions for pensions and similar obligations	128	0
2.	Tax provisions	129	0
3.	Other provisions	130	183
		131	183
F. DEPOSITS RECEIVED FROM REINSURERS			
		132	0
G. PAYABLES AND OTHER LIABILITIES			
I	- Payables resulting from direct insurance transaction, due to:		
1.	Insurance brokers	133	27.024
2.	Current account companies	134	0
3.	Policyholders for security deposits and premiums	135	28
4.	Guarantee funds for policyholders	136	0
		137	27.052
II	- Payables resulting from reinsurance transaction, due to:		
1.	Insurance and Reinsurance companies	138	829
2.	Reinsurance brokers	139	0
		140	829
III	- Bonds	141	
IV	- Payables due to bank and financial institutions	142	
V	- Loans guaranteed by mortgages	143	
VI	- Others loans and other financial payables	144	
VII	- Provisions for employee termination indemnities	145	469
VIII	- Other payables due		
1.	For taxes borne by policyholders	146	48
2.	For other taxes	147	36.836
3.	To social security and welfare institutions	148	155
4.	Other payables	149	11.296
		150	48.335
IX	- Other liabilities		
1.	Payable transaction accounts - reinsurance	151	0
2.	Commissions for premiums being collected	152	0
3.	Other liabilities	153	3.139
		154	3.139
	of which connection account with Non-life insurance business	902	0
	to be carried forward		7.057.527

Values for the previous year

amount carried forward			6.441.679
	128	0	
	129	0	
	130	190	131 190
			132 0
313 24.600			
314			
315 110			
316	137	24.710	
318 1.411			
319 0	140	1.411	
	141		
	142		
	143		
	144		
	145	462	
326 65			
327 33.135			
328 134			
329 10.041	150	43.375	
331 0			
332 0			
333 6.752	154	6.752	155 76.710
904 0			
to be carried forward			6.518.579

BALANCE SHEET – LIFE INSURANCE BUSINESS
LIABILITIES AND SHAREHOLDERS' EQUITY

		Values for the year	
	amount carried forward		7,057,527
H. ACCRUALS AND DEFERRALS			
1. For interest	156	0	
2. For lease charges	157	0	
3. Other accruals and deferrals	158	702	159 702
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY			160 7,058,229

Values for the previous year

amount carried forward			6.518.579
	336	0	
	337	0	
	338	80	159 80
		160	6.518.659

Company CREDEMVITA S.P.A.

Financial year 2017

Breakdown of the operating result between Non-life and Life business

		Non-life business	Life business	Total
Result of the technical account	1	0 21	7.912 41	7.912
Investment income	+ 2	0		42
Investment charges	- 3	0		43
Share of profit from investments transferred to the life technical account	+ 4	24	2.698 44	2.698
Share of profit from investments transferred to the life non-life technical account	- 5	0		45
Intermediate operating result	6	0 26	10.610 46	10.610
Other income	+ 7	0 27	1.006 47	1.006
Other expenses	- 8	0 28	5.892 48	5.892
Extraordinary income	+ 9	0 29	19.645 49	19.645
Extraordinary charges	- 10	0 30	975 50	975
Result before taxes	11	0 31	24.394 51	24.394
Income taxes for the year	- 12	0 32	6.375 52	6.375
Profit (loss) for the year	13	0 33	18.019 53	18.019

Financial year 2017

Company CREDEMVITA S.P.A.

Changes during the year in intangible assets (item B) and land and buildings (item C.I)

		Intangible assets B	Land and buildings C.I
Gross initial balance.....	+	1 11.324	31
Increases during the year	+	2 2.663	32
for: purchases or additions		3 2.663	33
write-backs		4	34
revaluations		5	35
other changes		6	36
Reductions during the year	-	7 3.930	37
for: sales or decreases.....		8	38
long-term write-downs		9	39
other changes		10 3.930	40
Gross closing balance.....		11 10.057	41
Amortisation and depreciation:			
Gross initial balance.....	+	12 8.464	42
Increases during the year	+	13 1.156	43
for: depreciation for the year		14 1.156	44
other changes		15	45
Reductions during the year	-	16 3.930	46
for: reductions following disposals.....		17	47
other changes		18 3.930	48
Final values of amortisation (b) (*)		19 5.690	49
Carrying value (a – b)		20 4.367	50
Current value			51
Total revaluations		22	52
Total write-downs		23	53

Company CREDEMVITA S.P.A.

Financial year 2017

Assets – Changes during the year in investments in affiliated companies and other shareholdings: equity investments (item C.II.1), corporate bonds (item C.II.2) and corporate loans (item C.II.3)

		Equity investments C.II.1	Corporate bonds C.II.2	Corporate loans C.II.3
Gross initial balance.....	+	1 0	21 0	41 0
Increases during the year	+	2 0	22 0	42 0
for: purchases, subscriptions or issues		3 0	23 0	43 0
write-backs		4 0	24 0	44 0
revaluations		5 0		
other changes		6 0	26 0	46 0
Decreases during the year	-	7 0	27 0	47 0
for: sales or repayments		8 0	28 0	48 0
write-downs		9 0	29 0	49 0
other changes		10 0	30 0	50 0
Book value		11 0	31 0	51 0
Current value		12 0	32 0	52 0
Total revaluations		13 0		
Total write-downs		14 0	34 0	54 0

Item C.II.2 includes:

Listed bonds	61 0
Unlisted bonds	62 0
Book value	63 0
of which convertible bonds	64 0

Company CREDEMVITA S.P.A.Financial year 2017

Assets – Information regarding investee companies (*)

Ord No. (**)	Type (1)	Listed or unlisted (2)	Activities carried out (3)	Name and registered offices	Currency	Share capital		Shareholders' equity (***) (4)	Net income or loss of the last financial year (****) (4)	Percentage interest (5)		
						Amount (4)	Number shares			Direct %	Indirect %	Total %

(*) Group companies and other companies in which a direct interest is held also through trust companies or through a third person must be listed
 (**) The order number must be higher than "0"

(***) To be compiled only for subsidiary and associated companies

(1) Type

a = Controlling
 b = Subsidiary companies
 c = Affiliated
 d = Associated
 e = Others

(3) Business

1 = Insurance company
 2 = Finance company
 3 = Credit institution
 4 = Real property company
 5 = Trust company
 6 = Unit trust management or distribution company
 7 = Consortium
 8 = Industrial company
 9 = Other company or body

(4) Amounts in original currency

(5) Indicate the total percentage ownership

(2) Indicate L for securities traded on regulated
 market and UL for the others

[illegible]

(4) Indicate whether valued by the equity method with an (*) (only for Type b and d)

e = Others

even if split

Company CREDEMVITA S.P.A.

Financial year 2017

Assets - Breakdown of other financial investments according to use: shares and units, units of mutual investment funds, Bonds and other fixed-income securities, units of investment pools and other financial investments (items C.III.1, 2, 3, 5,

I – Non-life business

	Long-term investment portfolio		Short-term financial assets portfolio		Total	
	Book value	Market value	Book value	Market value	Book value	Market value
1. Shares and units in	1	0 21	0 41	0 61	0 81	0 101
a) Listed shares	2	0 22	0 42	0 62	0 82	0 102
b) Unlisted shares	3	0 23	0 43	0 63	0 83	0 103
c) Units	4	0 24	0 44	0 64	0 84	0 104
2. Units of mutual investment funds	5	0 25	0 45	0 65	0 85	0 105
3. Bonds and other fixed-income securities: ...	6	0 26	0 46	0 66	0 86	0 106
a1) listed Government securities	7	0 27	0 47	0 67	0 87	0 107
a2) other listed securities	8	0 28	0 48	0 68	0 88	0 108
b1) unlisted Government securities	9	0 29	0 49	0 69	0 89	0 109
b2) other unlisted securities	10	0 30	0 50	0 70	0 90	0 110
c) convertible bonds	11	0 31	0 51	0 71	0 91	0 111
5. Units of investment pools	12	0 32	0 52	0 72	0 92	0 112
7. Other financial investments	13	0 33	0 53	0 73	0 93	0 113

II – Life business

	Long-term investment portfolio		Short-term financial assets portfolio		Total	
	Carrying value	Market value	Carrying value	Market value	Carrying value	Market value
1. Shares and units in	121	141	161	181	201	221
a) Listed shares	122	142	162	182	202	222
b) Unlisted shares	123	143	163	183	203	223
c) Units	124	144	164	184	204	224
2. Units of mutual investment funds	125	145	165	185	205	225
3. Bonds and other fixed-income securities: ...	126	146	166	186	206	226
a1) listed Government securities	127	147	167	187	207	227
a2) other listed securities	128	148	168	188	208	228
b1) unlisted Government securities	129	149	169	189	209	229
b2) other unlisted securities	130	150	170	190	210	230
c) convertible bonds	131	151	171	191	211	231
5. Units of investment pools	132	152	172	192	212	232
7. Other financial investments	133	153	173	193	213	233

Company CREDEMVITA S.P.A.

Financial year: 2017

Assets – Changes during the year in other financial investments held as long-term investments: shares and units, units of mutual investment funds, bonds and other fixed-income securities, units of investment pools and other financial investments (items C.III.1, 2, 3, 5,

		Shares and units C.III.1	Units of mutual investment funds C.III.2	Bonds and other fixed-income securities C.III.3	units of investment pools C.III.5	Other financial Investments C.III.7
Initial balance.....	+	1 0 21	0 41	1.913.906 81	0 101	0
Increases during the year:	+	2 0 22	0 42	225.725 82	0 102	0
for: purchases		3 0 23	0 43	223.300 83	0 103	0
write-backs		4 0 24	0 44		0 104	0
transfer from short-term portfolio		5 0 25	0 45		0 105	0
other changes		6 0 26	0 46	2.425 86	0 106	0
Decreases during the year:	-	7 0 27	0 47	256.850 87	0 107	0
for: sales		8 0 28	0 48	187.831 88	0 108	0
write-downs		9 0 29	0 49	0 89	0 109	0
transfer to short-term portfolio		10 0 30	0 50	0 90	0 110	0
other changes		11 0 31	0 51	69.019 91	0 111	0
Book value		12 0 32	0 52	1.882.781 92	0 112	0
Current value		13 0 33	0 53	2.007.838 93	0 113	0

Financial year 2017

Company CREDEMVITA S.P.A.

Assets – Changes during the year in loans and deposits with credit institutions (items C.III.4, 6)

		Loans C.III.4	Deposits with credit institutions C.III.6
Initial balance.....	+	1 0	21 0
Increases during the year	+	2 0	22 0
for: issues		3 0	
write-backs		4 0	
other changes		5 0	0
Decreases during the year	-	6 0	26 0
for: repayments		7 0	
write-downs		8 0	
other changes		9 0	
Book value		10 0	30 0

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 001 Fund description: FONDO SICUREZZA

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	38.457	42.103	37.570	41.302
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
	-20	-22	-20	-22
VI. Cash and cash equivalent	11	31	51	71
	651	775	651	775
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	39.088	42.856	38.201	42.055

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 003 Fund description: FONDO CRESCITA

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	4.606	6.220	4.404	5.923
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
	-4	-7	-4	-7
VI. Cash and cash equivalent	11	31	51	71
	50	77	50	77
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	4.652	6.290	4.450	5.993

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 030 Fund description: FONDO CRESCENDO+ BASE

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	2.521	2.611	2.482	2.579
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
	-2	-4	-2	-4
VI. Cash and cash equivalent	11	31	51	71
	39	46	39	46
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	2.558	2.653	2.519	2.621

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 039 Fund description: EIF - QBOND ABSOLUT RETURN

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	14.763	17.189	13.232	15.038
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	14.763	17.189	13.232	15.038

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 041 Fund description: EIF - DYNAMIC MULTIMANAGER

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	7.493	8.194	4.771	5.283
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	7.493	8.194	4.771	5.283

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 042 Fund description: AXA FORCE 3

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 043 Fund description: AXA GLOBAL FLEX 50

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	6	329	5	265
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	6	329	5	265

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 044 Fund description: AXA GLOBAL FLEX 100

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 045 Fund description: AXA OPTIMAL INCOME

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	453	945	417	755
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	453	945	417	755

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 047 Fund description: CARMIGNAC COMMODITY

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	101	1.565	90	1.476
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	101	1.565	90	1.476

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 048 Fund description: CARMIGNAC GR.EUROPE

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	45	1.651	27	1.108
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	45	1.651	27	1.108

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 049 Fund description: CARMIGNAC EMERGENTS

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	154	3.134	97	1.798
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	154	3.134	97	1.798

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 050 Fund description: CARMIGNAC INVEST.

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	11.738	19.207	10.655	18.160
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	11.738	19.207	10.655	18.160

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 051 Fund description: CARMIGNAC PATRIMOINE

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	44.227	55.649	40.919	50.138
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	44.227	55.649	40.919	50.138

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 057 Fund description: GLG INVESTMENTS PLC - GLG GLOB

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
		238		171
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
		238		171

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 058 Fund description: GLG GLOBAL CONVERT.

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	9	1.250	6	902
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	9	1.250	6	902

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 059 Fund description: FRANKLIN US OPPORTUNITIES FUND

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	69	1.407	39	881
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	69	1.407	39	881

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 060 Fund description: FRANKLIN MUTUAL BEACON

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	79	45	41
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	79	54	41
		252		123

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 061 Fund description: FRANKLIN MUTUAL EUROPEAN

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	182	45	139
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	182	54	1.283

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 062 Fund description: HENDERSON - PAN EUROPEAN EF

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	228	789	182	634
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	228	789	182	634

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 063 Fund description: HENDERSON-PAN EUR PROPERTY EF

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	297	524	229	399
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	297	524	229	399

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 064 Fund description: JBAER - ABS RETURN BOND

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	307	3.356	293	3.227
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	307	3.356	293	3.227

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 065 Fund description: JBAER - EUROPE BOND FUND

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	37	1.565	28	1.201
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	37	1.565	28	1.201

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 066 Fund description: JPM GL CAPITAL PRESERVATION

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	236	679	218	678
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	236	679	218	678

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 067 Fund description: JPM GL NATURAL RESOURCES

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	20	302	21	332
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	20	302	21	332

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 070 Fund description: TEMPLETON ASIAN GROWTH

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	31 25	45	21 65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	31 34	21 54	696 74

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 071 Fund description: TEMPLETON GLOBAL BOND

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	58 25	45 43	65 1.279
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	58 34	43 54	74 1.279

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 075 Fund description: CARMIGNAC GESTION-COURT TERME

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	29	793	29	788
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	29	793	29	788

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 077 Fund description: FIDELITY EURO BALANCED FUND

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	101	124	79	104
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	101	124	79	104

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 078 Fund description: FIDELITY EURO SHORT TERM BOND

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	188	3.710	179	3.550
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	188	3.710	179	3.550

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 079 Fund description: FIDELITY FUNDS - GLOBAL OPPORT

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	635	619	425	409
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	635	619	425	409

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 080 Fund description: FIDELITY FUNDS - ITALY FUND

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	43 25	42 45	35 65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	43 34	42 54	35 74

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 081 Fund description: FIDELITY F.- S. EAST ASIA FUND

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	21	14	18	11
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	21	14	18	11

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 082 Fund description: FIDELITY F. TARGET 2015 FUND

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	37	58	27	43
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	37	58	27	43

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 083 Fund description: FRANKLIN MUTUAL GLOBAL DISCOVE

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	34 25	35 45	34 65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34 34	35 54	34 74
				22

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 085 Fund description: GLG EUROPEAN EQUITY FUND

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 088 Fund description: HENDERSON H.FUND-PAN EUR.SMALL

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 091 Fund description: JPMORGAN-EMERGING MKTS DEBT F.

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	137	713	111	617
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	137	713	111	617

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 092 Fund description: JP MORGAN - GLOBAL BALANC.FUND

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	95	374	80	324
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	95	374	80	324

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 093 Fund description: JB - SAM SUSTAINABLE WATER F

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	6	293	3	148
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	6	293	3	148

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 094 Fund description: MORGAN STANLEY AM FRANCHISE F

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	152	84	106	57
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	152	84	106	57

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 095 Fund description: MS EM.EUR MID EAST N.AFR. EQ.F

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	44 25	30 45	87 65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	44 34	30 54	87 74

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 096 Fund description: MORGAN STANLEY ASIAN PROPERTY

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	6	42	5	39
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	6	42	5	39

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 102 Fund description: FR.TEMPLETON - ASIAN BOND FUND

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	23 25	45 20	65 267
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	23 34	20 54	267 74

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 103 Fund description: FRANKLIN TEMPLETON BRIC FUND

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	49	70	36	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	65
	49	70	36	65

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 104 Fund description: FR.TEMPLETON - EUROP.TOT.RET.F

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	115	195	96	158
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	115	195	96	158

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 105 Fund description: FR.TEMPLETON-GL.EQ.INCOME FUND

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	116	109	75	75
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	116	109	75	75

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 106 Fund description: FR.TEMPLETON GL.TOTAL RET. F.

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	358	467	304	402
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	358	467	304	402

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 108 Fund description: FIDELITY F.- GREATER CHINA F.

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	40	25	414
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	40	34	414
			54	24
			74	316

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 109 Fund description: FR.TEMPL. F.- FRANKLIN HY FUND

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	5	258	5	244
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	5	258	5	244

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 110 Fund description: FIDELITY AMERICAN DIVERSIFIED

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	7	100	6	86
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	7	100	6	86

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 112 Fund description: JB JAPAN STOCK FUND (EUR)

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	8 25	5 45	5 65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	8 34	5 54	5 74

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 119 Fund description: PICTET F. ABS.RET.GLOB.DIVERS.

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 120 Fund description: PICTET F.(LUX) - CLEAN ENERGY

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	42 25	45 37 65	11
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	42 34	54 37 74	11

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 122 Fund description: JB - SUST CLIMATE FUND

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	10	9	7	7
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	10	9	7	7

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 123 Fund description: JB - SUST GLB EQ FUND

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 124 Fund description: JB - SUST HEALTHY LIV

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	4	47	3	37
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	4	47	3	37

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 125 Fund description: MORGAN ST. - EURO CORPORATE BO

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	271	260	206	206
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	271	260	206	206

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 127 Fund description: FR.TEM.-TEMPL.EMERG MARKET. F.

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	8	6	6	6
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	8	6	6	6

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 130 Fund description: JPMORGAN INV.FUNDS - GLOBAL CA

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	81	71	69	69
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	81	71	69	69

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 131 Fund description: BLACKROCK- GLB ALLOC A2

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	641	3.207	514	2.824
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	641	3.207	514	2.824

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 132 Fund description: BLACKROCK - GLB GOVT BOND

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	118	1.865	102	1.610
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	118	1.865	102	1.610

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 133 Fund description: BGF-US FLEXIBLE EQUITY H-?A2

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	8 25	45	4 65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	8 34	4 54	4 74

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 134 Fund description: BLACKROCK GLOBAL FUNDS - EURO-

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	39	25	38
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	39	34	38
			54	21
			74	24

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 135 Fund description: BGF-WORLD GOLD FD HEDGED-A2

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	5.591	3.775	5.875	4.042
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	5.591	3.775	5.875	4.042

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 137 Fund description: FRANKLIN TEMPLETON INV.F.-TEMP

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	73	2.561	65	2.266
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	73	2.561	65	2.266

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 138 Fund description: EIF - EURO CASH

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	18.869	33.540	19.003	33.614
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	18.869	33.540	19.003	33.614

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 139 Fund description: EIF - TR FLEX 5

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	5.080	8.355	5.005	8.401
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	5.080	8.355	5.005	8.401

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 142 Fund description: EIF - ITALIAN EQUITY

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	473	476	450	445
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	473	476	450	445

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 148 Fund description: BLACKROCK GLOBAL FUNDS - EURO

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	223	658	209	620
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	223	658	209	620

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 149 Fund description: CARMIGNAC S?CURIT?

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	56.434	45.280	55.902	44.523
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	56.434	45.280	55.902	44.523

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 150 Fund description: EUROMOBILIARE INTERNATIONAL FU

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	34.995	25.352	34.711	25.727
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	34.995	25.352	34.711	25.727

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 151 Fund description: JPMORGAN FUNDS - EMERGING MARK

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	9	76	6	64
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	9	76	6	64

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 152 Fund description: JPMORGAN FUNDS - GLOBAL CONVER

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	55	272	50	251
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	55	272	50	251

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 153 Fund description: PICTET FUNDS (LUX) - EUR SHORT

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	6	6	6	6
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	6	6	6	6

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 155 Fund description: CREDEMVITA RISPARMIO

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	13.362	15.816	13.060	15.588
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
	83	-20	83	-20
VI. Cash and cash equivalent	11	31	51	71
	22	165	22	165
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	13.467	15.961	13.165	15.733

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 156 Fund description: CREDEMVITA SOLUZIONE 97

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	7.968	4.779	7.865	4.715
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
	3.095	8.380	3.285	8.565
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
	-8	-11	-8	-11
VI. Cash and cash equivalent	11	31	51	71
	373	169	373	169
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	11.428	13.317	11.515	13.438

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 160 Fund description: AMUNDI FUNDS - DYNARBITRAGE VO

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	7	194	7	196
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	7	194	7	196

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 161 Fund description: AMUNDI FUNDS - VOLATILITY EURO

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	6	560	8	608
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	6	560	8	608

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 162 Fund description: FIRSTEAGLE-AMUNDI INT AHEC

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	291	487	258	438
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	291	487	258	438

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 163 Fund description: JB - ABS RETURN BF PLUS

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	156	556	151	542
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	156	556	151	542

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 164 Fund description: JB - ABS RET E BOND FUND

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	101	133	100	134
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	101	133	100	134

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 165 Fund description: JULIUS BAER MULTIBOND - GLOBAL

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	683	824	616	786
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	683	824	616	786

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 166 Fund description: DNCA INVEST - EVOLUTIF

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	356	1.328	318	1.196
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	356	1.328	318	1.196

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 167 Fund description: DNCA INVEST - EUROSE B

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	619	4.405	536	3.893
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	619	4.405	536	3.893

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 168 Fund description: DNCA INVEST - EUROPEAN BOND OP

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	209	288	201	272
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	209	288	201	272

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 169 Fund description: CREDEMVITA GLOBAL VIEW 3

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	177.872	208.915	177.425	204.486
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
	10.515	-330	10.515	-330
VI. Cash and cash equivalent	11	31	51	71
	2.752	3.114	2.752	3.114
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	191.139	211.699	190.692	207.270

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 170 Fund description: CREDEMVITA GLOBAL VIEW 4

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	141.669	151.749	141.183	146.566
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
	7.094	-273	7.094	-273
VI. Cash and cash equivalent	11	31	51	71
	-3.165	1.825	-3.165	1.825
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	145.598	153.301	145.112	148.118

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 171 Fund description: CREDEMVITA GLOBAL VIEW EQUITY ABSOLUTE

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	78.850	25	93.864
			45	77.431
			65	90.039
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	-182	30	-225
			50	-182
			70	-225
VI. Cash and cash equivalent	11	5.468	31	1.510
			51	5.468
			71	1.510
	12	32	52	72
	13	33	53	73
Total	14	84.136	34	95.149
			54	82.717
			74	91.324

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 172 Fund description: non utilizzato

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 173 Fund description: AMUNDI FUNDS - EQUITY GLOBAL L

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	88	45	50
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	88	54	50

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 174 Fund description: AMUNDI FUNDS - EQUITY US RELAT

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	18	134	13	110
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	18	134	13	110

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 175 Fund description: AMUNDI FUNDS - MONEY MARKET EU

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	2	420	3	414
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	2	420	3	414

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 177 Fund description: CREDEMVITA GLOBAL VIEW 2018

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 178 Fund description: AMUNDI FUNDS - CASH EUR

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	4.809	6.394	4.825	6.401
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	4.809	6.394	4.825	6.401

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 179 Fund description: DEXIA MONEY MARKET EURO

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	37.000	57.866	37.052	57.873
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	37.000	57.866	37.052	57.873

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 180 Fund description: LYXOR ETF EURO CASH EUROMTS EO

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	3.588	1.903	3.598	1.906
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	3.588	1.903	3.598	1.906

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 181 Fund description: BLACKROCK GLB FUNDS - EURO SHO

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	3.888	5.425	3.808	5.334
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	3.888	5.425	3.808	5.334

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 182 Fund description: FIDELITY FUNDS - EURO SHORT TE

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	43.481	13.505	43.344	13.388
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	43.481	13.505	43.344	13.388

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 183 Fund description: PICTET - EUR SHORT MID TERM BO

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.113	1.153	1.110	1.148
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.113	1.153	1.110	1.148

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 184 Fund description: UBS LUX MEDIUM TERM BOND FUND

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	4	4	4	4
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	4	4	4	4

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 185 Fund description: AXA WORLD FUNDS - EURO CREDIT

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	56.534	25	39.283
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	56.534	34	39.283
			54	56.064
			74	38.953

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 186 Fund description: LYXOR ETF EUROMTS HIGHRATED MA

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	433	261	433	262
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	433	261	433	262

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 187 Fund description: LYXOR ETF MTS BTP 1-3Y ITALY G

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25 2.755	45	65 2.725
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34 2.755	54	74 2.725

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 188 Fund description: HSBC GLOBAL INVESTMENT FUNDS -

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	6	6	6	6
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	6	6	6	6

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 189 Fund description: UBS LUX EMERGING ECO FUND - GL

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.200	117	1.159	120
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.200	117	1.159	120

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 190 Fund description: PIMCO - EMERGING MKT CURR

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	11	456	11	425
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	11	456	11	425

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 191 Fund description: MUZINICH SHORT DURATION HIGH Y

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	64.199	30.724	63.578	30.242
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	64.199	30.724	63.578	30.242

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 192 Fund description: AXA IM FIXED INCOME INV STRAT

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	4.890	2.976	4.804	2.904
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	4.890	2.976	4.804	2.904

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 193 Fund description: PICTET - EUR SHORT TERM HIGH Y

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	20.736	15.354	19.983	14.782
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	20.736	15.354	19.983	14.782

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 194 Fund description: SCHRODER - EURO GOVT BOND

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	2.951	4.873	2.952	4.829
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	2.951	4.873	2.952	4.829

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 195 Fund description: ISHARES BARCLAYS ITALY TREASUR

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	278	7.287	282	7.246
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	278	7.287	282	7.246

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 196 Fund description: SCHRODER - EURO BOND

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	4.938	7.244	4.648	6.900
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	4.938	7.244	4.648	6.900

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 197 Fund description: RAIFFEISEN - EURO-RENT I-VA

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	3.469	6.030	3.361	5.846
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	3.469	6.030	3.361	5.846

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 198 Fund description: JANUS CAPITAL FUNDS PLC - FLEX

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	2.666	3.428	2.589	3.349
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	2.666	3.428	2.589	3.349

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 199 Fund description: PIMCO TOTAL RETURN BOND FUND

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.343	877	1.327	888
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.343	877	1.327	888

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 200 Fund description: INVESCO EURO CORPORATE BOND FU

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	11.172	12.437	10.412	11.926
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	11.172	12.437	10.412	11.926

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 201 Fund description: HENDERSON HORIZON - EURO CORPO

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	3.755	4.687	3.534	4.530
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	3.755	4.687	3.534	4.530

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 202 Fund description: FIDELITY FUNDS - EURO CORPORAT

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	2.233	2.685	2.088	2.545
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	2.233	2.685	2.088	2.545

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 203 Fund description: NORDEA 1 SICAV - US CORPORATE

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	2.003	2.040	1.961	2.077
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	2.003	2.040	1.961	2.077

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 204 Fund description: JPMORGAN FUNDS - GLOBAL CORPOR

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	897	25	924
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	897	34	924
			54	863
			74	912

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 205 Fund description: PIMCO FDS GLB INV SER PLC - GL

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	3.011	1.275	2.934	1.254
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	3.011	1.275	2.934	1.254

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 206 Fund description: RAIFFEISEN-EUROPA-HIGHYIELDFON

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	21.195	17.810	19.327	16.676
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	21.195	17.810	19.327	16.676

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 207 Fund description: UBS LUX BOND FUND - EURO HIGH

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.814	803	1.713	732
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.814	803	1.713	732

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 208 Fund description: PIMCO HIGH YIELD BOND FUND

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	7.954	6.635	7.231	6.049
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	7.954	6.635	7.231	6.049

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 209 Fund description: LO FUNDS - GLOBAL BBB-BB FUNDA

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	170	174	171	172
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	170	174	171	172

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 210 Fund description: MUZINICH FUNDS - TRANSATLANTIC

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	5.161	4.546	4.651	4.217
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	5.161	4.546	4.651	4.217

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 211 Fund description: NEUBERGER BERMAN HIGH YIELD BO

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.704	1.189	1.629	1.144
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.704	1.189	1.629	1.144

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 212 Fund description: DEXIA BONDS - EMERGING MARKETS

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	28.983	21.854	26.567	21.724
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	28.983	21.854	26.567	21.724

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 213 Fund description: LEGG MASON GLB FDS PLC - WEST

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.349	1.402	1.244	1.375
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.349	1.402	1.244	1.375

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 214 Fund description: PIMCO - EMERGING LOCAL BD

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	731	977	716	953
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	731	977	716	953

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 215 Fund description: PARVEST BOND WORLD EME-IHEC

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	203	260	195	273
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	203	260	195	273

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 216 Fund description: PICTET - EMERGING LOCAL CURREN

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	10.895	7.044	10.798	6.767
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	10.895	7.044	10.798	6.767

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 217 Fund description: FIDELITY FUNDS - GLOBAL INFLAT

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	3.771	3.101	3.768	3.109
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	3.771	3.101	3.768	3.109

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 218 Fund description: PIMCO FDS GLB INVESTORS - GLOB

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	3.656	5.403	3.517	5.260
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	3.656	5.403	3.517	5.260

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 219 Fund description: SCHRODER - GLB CONVER B

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.671	1.984	1.519	1.907
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.671	1.984	1.519	1.907

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 220 Fund description: LEGG MASON GLB PLC - L M BRAND

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.497	1.493	1.462	1.484
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.497	1.493	1.462	1.484

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 221 Fund description: FRANKLIN - GLB BOND FD

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	6.281	5.197	6.199	5.078
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	6.281	5.197	6.199	5.078

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 222 Fund description: AMUNDI FUNDS - BOND GLOBAL AGG

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	9.502	14.120	9.084	14.005
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	9.502	14.120	9.084	14.005

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 223 Fund description: RUSSELL INV COMPANY PLC - GLOB

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	2.245	25	2.671
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	2.245	34	2.671
			54	2.160
			74	2.609

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 224 Fund description: DNCA INVEST - CONVERTIBLES

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	9.853	5.738	9.336	5.506
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	9.853	5.738	9.336	5.506

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 225 Fund description: LO FUNDS - CONVERTIBLE BOND

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	19	11.080	19	10.721
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	19	11.080	19	10.721

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 226 Fund description: PIMCO - DIVER INCOME

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	14.011	5.096	13.414	4.874
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	14.011	5.096	13.414	4.874

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 227 Fund description: JB - ABS RET BOND PLUS

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.925	805	1.892	774
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.925	805	1.892	774

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 228 Fund description: PIMCO FDS GLB INV SER PLC - UN

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	3.230	2.014	3.152	1.984
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	3.230	2.014	3.152	1.984

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 229 Fund description: JULIUS BAER MULTIBOND - TOTAL

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.795	2.018	1.748	2.009
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.795	2.018	1.748	2.009

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 230 Fund description: M&G OPTIMAL INCOME FUND

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	35.695	15.260	34.372	14.894
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	35.695	15.260	34.372	14.894

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 231 Fund description: BANTLEON OPPORTUNITIES S

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.225	1.796	1.249	1.830
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.225	1.796	1.249	1.830

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 232 Fund description: EUROMOBILIARE TOTAL RETURN FLE

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	2.389	2.509	2.359	2.530
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	2.389	2.509	2.359	2.530

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 233 Fund description: RUSSELL OPENWORLD - DYNAMIC AS

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 234 Fund description: FIN DE L'ECHIQ PATRIMOINE

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	15.984	14.889	15.237	14.477
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	15.984	14.889	15.237	14.477

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 235 Fund description: DNCA INVEST - EUROSE I

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	57.947	50.411	53.210	47.610
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	57.947	50.411	53.210	47.610

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 236 Fund description: DWS CONCEPT DJE ALPHA RENTEN G

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	17.138	16.356	16.124	15.622
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	17.138	16.356	16.124	15.622

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 237 Fund description: M&G INVESTMENT FUNDS 4 - GLOBA

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.136	917	1.115	927
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.136	917	1.115	927

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 238 Fund description: JPMORGAN FUNDS - GLOBAL STRATE

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	939	806	905	782
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	939	806	905	782

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 239 Fund description: INVESCO GLOBAL TOTAL RETURN EU

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	7.438	7.563	7.085	7.441
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	7.438	7.563	7.085	7.441

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 240 Fund description: NORDEA 1 SICAV - STABLE RETURN

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	75.079	101.284	70.381	98.169
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	75.079	101.284	70.381	98.169

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 241 Fund description: EUROMOBILIARE INT FUND - MULTI

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	7.106	8.195	6.695	7.893
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	7.106	8.195	6.695	7.893

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 242 Fund description: AMUNDI FUNDS - ABSOLUTE VOLATI

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	180	10.144	187	10.137
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	180	10.144	187	10.137

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 243 Fund description: BANTLEON OPPORTUNITIES L

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	3.502	5.036	3.558	5.126
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	3.502	5.036	3.558	5.126

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 244 Fund description: INVESCO FUNDS SICAV - BALANCED

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	15.223	14.995	13.391	14.070
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	15.223	14.995	13.391	14.070

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 245 Fund description: RAIFFEISEN-GLOBALALLOCATION-ST

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	3.580	4.323	3.379	4.233
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	3.580	4.323	3.379	4.233

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 246 Fund description: JANUS CAPITAL FUNDS PLC - BALA

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	8,446	6,493	7,280	6,219
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	8,446	6,493	7,280	6,219

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 247 Fund description: PIMCO FUNDS GLB INV SERIES PLC

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	8 25	8 45	8 65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	8 34	8 54	8 74

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 248 Fund description: FRANKLIN - TEMPGLBTOTRet

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	3.280	4.137	3.224	4.085
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	3.280	4.137	3.224	4.085

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 249 Fund description: BLACKROCK- GLB ALLOC ED2

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	2.659	1.208	2.474	1.187
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	2.659	1.208	2.474	1.187

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 250 Fund description: FRANKLIN TEMP INV - FRANK TEMP

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	8.650	11.525	7.583	9.638
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	8.650	11.525	7.583	9.638

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 251 Fund description: BLACKROCK GLB FUNDS - CONTINEN

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	8.443	794	8.133	765
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	8.443	794	8.133	765

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 252 Fund description: PARVEST EQY BST SELECT EU-IC

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	6.522	6.257	5.614	5.804
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	6.522	6.257	5.614	5.804

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 253 Fund description: DWS INVEST - GERMAN EQUITIES

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	4.060	3.623	3.312	3.217
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	4.060	3.623	3.312	3.217

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 254 Fund description: FIDELITY FUNDS - GERMANY FUND

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	973	977	781	889
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	973	977	781	889

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 255 Fund description: EUROMOBILIARE AZIONI ITALIANE

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	4.941	204	4.850	189
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	4.941	204	4.850	189

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 256 Fund description: HENDERSON HORIZON - PAN EUROPE

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	724	1.027	648	980
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	724	1.027	648	980

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 257 Fund description: FAST - EUROPE FUND

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	3.581	4.937	3.259	4.764
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	3.581	4.937	3.259	4.764

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 258 Fund description: INVESCO PAN EUROPEAN STRUCTURE

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	86.814	64.643	76.651	62.272
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	86.814	64.643	76.651	62.272

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 259 Fund description: SCHRODER INT SELECT FUND - EUR

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.052	921	892	873
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.052	921	892	873

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 260 Fund description: THREADNEEDLE INVEST FUNDS ICVC

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	6.325	6.525	5.322	5.970
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	6.325	6.525	5.322	5.970

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 261 Fund description: FIN DE L'ECHIQ MAJOR

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.450	1.573	1.352	1.591
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.450	1.573	1.352	1.591

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 262 Fund description: THREADNEEDLE INV FDS ICVC - PA

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	21.314	7.836	18.192	7.405
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	21.314	7.836	18.192	7.405

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 263 Fund description: THREADNEEDLE - AMERICAN F

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	4.760	5.580	3.787	4.779
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	4.760	5.580	3.787	4.779

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 264 Fund description: JPMORGAN FUNDS - HIGHBRIDGE US

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	662	45	583
		25	65	555
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	662	54	583
		34	74	555

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 266 Fund description: MORGAN STANLEY - US ADV FUND

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	13.100	10.013	10.025	9.237
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	13.100	10.013	10.025	9.237

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 267 Fund description: LEGG MASON GLB FD PLC - ROYCE

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.070	800	923	666
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.070	800	923	666

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 268 Fund description: DWS INVEST - TOP DIVIDEND

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	11.598	13.404	10.375	11.750
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	11.598	13.404	10.375	11.750

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 269 Fund description: M&G GLOBAL DIVIDEND FUND

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	9.185	8.621	7.815	7.643
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	9.185	8.621	7.815	7.643

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 270 Fund description: VONTOBEL FUND - GLOBAL VALUE E

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	30.628	22.494	25.408	22.414
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	30.628	22.494	25.408	22.414

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 271 Fund description: LYXOR ETF MSCI ALL COUNTRY WOR

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	964	562	845	499
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	964	562	845	499

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 272 Fund description: DWS INVEST - GLOBAL AGRIBUSINE

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	107	167	103	175
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	107	167	103	175

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 273 Fund description: PICTET - GLOBAL MEGATREND SELE

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	29.411	26.265	25.163	24.777
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	29.411	26.265	25.163	24.777

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 274 Fund description: SCHRODER - QEP GLB QUAL

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.466	2.490	1.235	2.107
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.466	2.490	1.235	2.107

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 275 Fund description: JPMORGAN FUNDS - GLOBAL FOCUS

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	3.144	3.336	2.486	2.741
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	3.144	3.336	2.486	2.741

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 276 Fund description: RUSSELL INVEST COMP PLC - THE

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	350	358	278	315
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	350	358	278	315

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 277 Fund description: M&G INVESTMENT FUNDS 1 - GLOBA

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.155	1.278	937	1.159
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.155	1.278	937	1.159

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 278 Fund description: FIRSTEAGLE-AMUNDI INT AEC

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	3.580	3.775	3.440	3.413
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	3.580	3.775	3.440	3.413

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 280 Fund description: NEUBERGER BERMAN EUROPE LTD -

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25 1.023	45	65 1.035
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34 1.023	54	74 1.035

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 281 Fund description: FRANKLIN - ASIAN GROWTH

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	6.368	2.022	6.072	1.945
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	6.368	2.022	6.072	1.945

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 282 Fund description: LO FUNDS - EMERGING EQUITY RIS

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	33	10	32	10
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	33	10	32	10

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 283 Fund description: SCHRODER - ASIAN EQ YLD

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	24	1.669	23	1.569
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	24	1.669	23	1.569

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 284 Fund description: HSBC GLOBAL INV FUNDS - BRIC M

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	3.971	558	3.870	495
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	3.971	558	3.870	495

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 285 Fund description: FRANKLIN - FRONT MKTS

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.485	1.550	1.332	1.436
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.485	1.550	1.332	1.436

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 286 Fund description: ISHARES MSCI EM LATIN AMERICA

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	399	336	374	318
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	399	336	374	318

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 287 Fund description: ISHARES MSCI EMERGING MARKETS

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.419	1.034	1.210	1.017
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.419	1.034	1.210	1.017

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 288 Fund description: SCHRODER - GLOBAL ENERGY

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	643	244	656	219
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	643	244	656	219

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 289 Fund description: PIMCO - COMM PLUS STRAT

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	863	25	735
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	863	34	735
			54	839
			74	718

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 290 Fund description: FRANKLIN TEMP FUNDS - NATURAL

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	290	1.046	285	898
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	290	1.046	285	898

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 291 Fund description: LYXOR NEW ENERGY

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	559	494	484	478
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	559	494	484	478

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 292 Fund description: HENDERSON HORIZON - GLB PROPER

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	375	790	347	722
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	375	790	347	722

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 293 Fund description: DEXIA BONDS - EURO HIGH YIELD

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	8.866	5.580	8.318	5.323
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	8.866	5.580	8.318	5.323

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 294 Fund description: BNYM-GL DYNAMIC BD-EUR I AHG

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	2.262	2.797	2.235	2.778
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	2.262	2.797	2.235	2.778

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 295 Fund description: ABERDEEN GL-ASIA PAC EQ-I?2A

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	686	45	602
		25		65
		524		585
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	686	54	602
		34		74
		524		585

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 296 Fund description: ABERDEEN GL-LATIN AM EQ-A?2A

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	316	189	282	193
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	316	189	282	193

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 297 Fund description: JB LUXURY BRANDS FUND-C EUR

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	2.463	25	1.337
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	2.463	34	1.337
			54	2.157
			74	1.316

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 298 Fund description: EUROMOBILIARE-MULTI INC I4-B

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	27.133	26.085	25.329	24.985
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	27.133	26.085	25.329	24.985

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 299 Fund description: NB-SHRT DRTN HIGH YIELD-?IA

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.984	397	1.971	394
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.984	397	1.971	394

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 300 Fund description: EUROMOBILIARE EURO AGGREGATE

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	23.844	27.629	23.924	27.585
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	23.844	27.629	23.924	27.585

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 301 Fund description: AMUNDI FUNDS - GLOBAL AGGREGAT

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	3.344	6.382	3.321	5.852
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	3.344	6.382	3.321	5.852

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 302 Fund description: DNCA INVEST - MIURA - I

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 303 Fund description: FRANKLIN - TOTAL RET I

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	972	106	1.022	99
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	972	106	1.022	99

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 304 Fund description: MORGAN STANLEY INV FUNDS - DIV

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:		10		11
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
		10		11

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 305 Fund description: BLACKROCK GLB FUNDS - GLB ALLO

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	11.337	12.655	10.607	11.617
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	11.337	12.655	10.607	11.617

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 306 Fund description: DB X-TRACKERS II - FED FDS EFF

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	10.068	3.936	10.712	3.714
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	10.068	3.936	10.712	3.714

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 307 Fund description: BNY MELLON ABS RET EQUITY FUND

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	8.032	9.857	7.915	9.838
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	8.032	9.857	7.915	9.838

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 308 Fund description: DEXIA INDEX ARBITRAGE FCI - C

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	796	25	695
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	796	34	695
			54	788
			74	691

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 309 Fund description: IGNIS GLB FDS - ABS RET GOVT B

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 310 Fund description: JBAER MULTISTOCK - ABS RETURN

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	7.058	10.227	7.193	10.454
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	7.058	10.227	7.193	10.454

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 311 Fund description: NEUBERGER BERMAN SHORT DUR EM

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	5.112	4.035	4.936	3.937
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	5.112	4.035	4.936	3.937

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 312 Fund description: AMUNDI FUNDS - CONVERTIBLE EUR

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	17.736	39	17.954	39
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	17.736	39	17.954	39

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 313 Fund description: DWS INVEST - CONCEPT KALDEMORG

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	39.871	34.142	37.676	32.078
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	39.871	34.142	37.676	32.078

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 314 Fund description: INVESCO GLOBAL TARGETED RETURN

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	58.483	56.325	58.361	55.716
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	58.483	56.325	58.361	55.716

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 315 Fund description: M&G DYNAMIC ALLOCATION FUND -

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	55.669	43.969	49.534	41.515
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	55.669	43.969	49.534	41.515

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 316 Fund description: BNY MELLON GLOBAL REAL RETURN

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	35.678	51.968	36.397	53.750
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	35.678	51.968	36.397	53.750

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 317 Fund description: FINANCIERE DE L'ECHIQUEUR - EC

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	20.946	25.096	19.656	24.791
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	20.946	25.096	19.656	24.791

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 318 Fund description: CAPITAL INT EMERGING MKT TOTAL

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	4.004	3.839	3.738	3.656
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	4.004	3.839	3.738	3.656

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 319 Fund description: INVESCO PAN EUROPEAN HIGH INCO

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	31.629	18.299	29.806	17.542
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	31.629	18.299	29.806	17.542

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 320 Fund description: BESTINVER IBERIAN R

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	7	7	6	6
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	7	7	6	6

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 321 Fund description: BESTINVER INTERNATIONAL R

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 322 Fund description: NORDEA 1 SICAV - STABLE EQ LON

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
		18.114		19.719
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
		18.114		19.719

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 323 Fund description: THREADNEEDLE - UKABSALPHA2

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	10.342	14.822	10.290	15.180
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	10.342	14.822	10.290	15.180

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 324 Fund description: AXA WF - Framlington Global Co

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	6.912	713	6.877	702
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	6.912	713	6.877	702

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 325 Fund description: db x-trackers II Australian U

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25 2.599	45	65 2.642
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34 2.599	54	74 2.642

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 326 Fund description: db x-trackers II Canadian USD

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
		129		130
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
		129		130

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 327 Fund description: db x-trackers II - Sterling Ca

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	2.374	1.531	2.445	1.539
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	2.374	1.531	2.445	1.539

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 328 Fund description: Ethna Funds - AKTIV E - T

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.874	2.537	1.864	2.684
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.874	2.537	1.864	2.684

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 329 Fund description: Euromobiliare Flex Allocazione

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.965	3.015	1.936	2.980
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.965	3.015	1.936	2.980

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 330 Fund description: Fidelity Act Strat - Emerging

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	598	627	510	684
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	598	627	510	684

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 331 Fund description: Fidelity Funds - America Fund

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	8.557	11.847	7.948	10.374
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	8.557	11.847	7.948	10.374

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 332 Fund description: Fidelity Funds - China Consum

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	8.384	4.468	6.831	4.426
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	8.384	4.468	6.831	4.426

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 333 Fund description: Franklin Templ Inv F - Frankli

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	496	372	492	370
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	496	372	492	370

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 334 Fund description: Franklin Templ Inv F - Templ G

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.006	123	1.071	121
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.006	123	1.071	121

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 335 Fund description: ING (L) - Invest First Class M

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.738	1.765	1.693	1.733
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.738	1.765	1.693	1.733

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 336 Fund description: iShares Core S&P 500 UCITS ETF

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	793	549	727	506
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	793	549	727	506

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 337 Fund description: Julius Baer Multibond - Credit

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	284	25	303
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	284	34	303
			54	278
			74	306

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 338 Fund description: Julius Baer Multibond - Local

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.271	586	1.231	594
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.271	586	1.231	594

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 339 Fund description: Pictet - Multi Asset Global Op

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	41.992	22.242	41.276	21.824
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	41.992	22.242	41.276	21.824

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 340 Fund description: Rothschild - R Aliz?s - C

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	5.573	5.475	5.410	5.547
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	5.573	5.475	5.410	5.547

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 341 Fund description: Rothschild - R Club - C

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	3.196	860	3.055	833
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	3.196	860	3.055	833

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 342 Fund description: Rothschild - R Valor - C

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	10.533	5.267	9.498	4.713
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	10.533	5.267	9.498	4.713

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 343 Fund description: Schroder IntSel F - Glb MultiA

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.499	1.605	1.431	1.614
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.499	1.605	1.431	1.614

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 344 Fund description: Schroder IntSel F - Japanese E

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	14.877	24	13.690	24
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	14.877	24	13.690	24

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 345 Fund description: Standard Life Inv Glb - Glb Ab

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	5.238	9.427	5.326	9.775
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	5.238	9.427	5.326	9.775

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 346 Fund description: State Street Glb Ad - Glb Mana

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	4.504	8.101	4.170	7.716
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	4.504	8.101	4.170	7.716

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 347 Fund description: Amundi ETF Eur Corp

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	14.499	652	14.514	652
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	14.499	652	14.514	652

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 348 Fund description: UBAM High Yield Corp

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.473	681	1.439	676
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.473	681	1.439	676

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 349 Fund description: Petercam High Yield

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	12.233	8.194	11.956	8.078
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	12.233	8.194	11.956	8.078

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 350 Fund description: Nordea Eur Cros Cred

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	16.911	7.320	16.579	7.272
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	16.911	7.320	16.579	7.272

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 351 Fund description: Nordea US Bond

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	14.472	27.636	14.463	28.138
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	14.472	27.636	14.463	28.138

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 352 Fund description: Invesco Eur Bond

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.172	1.025	1.144	1.014
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.172	1.025	1.144	1.014

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 353 Fund description: LYX ETF BARCL FLRATE EUR 0-7

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	512	43	512	44
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	44
	512	43	512	

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 354 Fund description: Nordea Eur Cov Bond

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.811	2.071	1.775	2.054
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.811	2.071	1.775	2.054

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 355 Fund description: GAM Star PLC - Credit Opportun

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	34.958	1.875	33.759	1.836
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	34.958	1.875	33.759	1.836

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 357 Fund description: HSBC GIF-EURO CRD B TR-ICEUR

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	7	6	7	6
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	7	6	7	6

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 358 Fund description: HSBC InvFundHY

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 359 Fund description: M&G FloatRateHY

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	26.911	1.621	26.909	1.596
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	26.911	1.621	26.909	1.596

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 360 Fund description: TRowe PriceEurHYBond

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	16.367	7.107	15.849	6.881
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	16.367	7.107	15.849	6.881

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 361 Fund description: Vontobel CorpBondMY

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.946	1.602	1.882	1.593
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.946	1.602	1.882	1.593

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 362 Fund description: CGS GlobEvoFrontMark

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.544	64	1.487	62
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.544	64	1.487	62

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 363 Fund description: Amundi Funds - Bond Global Eme

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	400	116	410	111
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	400	116	410	111

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 364 Fund description: Euromobiliare EmBond

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.041	766	1.025	750
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.041	766	1.025	750

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 365 Fund description: Invesco EmMarketCorp

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	2.606	1.509	2.484	1.503
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	2.606	1.509	2.484	1.503

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 366 Fund description: Raiffeisen EM Rent

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	789	950	760	968
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	789	950	760	968

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 367 Fund description: Raiffeisen OstRent

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	111	69	110	69
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	111	69	110	69

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 368 Fund description: UBAM EM InvGradeCorp

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	150	117	146	119
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	150	117	146	119

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 369 Fund description: Amundi MacroBondCurr

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	111	52	108	51
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	111	52	108	51

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 370 Fund description: NN L Global Bond Opportunities

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	155	173	157	171
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	155	173	157	171

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 371 Fund description: Legg Mason WesAssOpp

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.625	312	1.557	306
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.625	312	1.557	306

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 372 Fund description: UBAM GlobConvBond

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	302	258	286	253
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	302	258	286	253

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 373 Fund description: Allianz FlexBondStra

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
		193		194
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
		193		194

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 374 Fund description: AXA GlobStratBond

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.386	749	1.360	735
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.386	749	1.360	735

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 375 Fund description: BlackRock FixGlobOpp

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	563	373	550	368
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	563	373	550	368

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 376 Fund description: HSBC GIF-GEM DBT TOT RT-L1CE

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	9	9	9	8
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	9	9	9	8

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 377 Fund description: Janus GlobUncoBond

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	315	134	313	133
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	315	134	313	133

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 378 Fund description: Legg Mason FixAbsRet

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	357	70	353	69
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	357	70	353	69

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 379 Fund description: Petercam BondUnUnco

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	506	1.547	505	1.535
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	506	1.547	505	1.535

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 380 Fund description: DNCA Invest - Miuri

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	16.459	15.503	16.318	15.359
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	16.459	15.503	16.318	15.359

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 381 Fund description: Julius Baer MultiAss

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	188	54	185	53
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	188	54	185	53

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 382 Fund description: LFP - LFP Allocation

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	15	6	15	6
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	15	6	15	6

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 383 Fund description: Amundi RendPlus

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	3.568	186	3.548	185
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	3.568	186	3.548	185

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 384 Fund description: Fidelity MultAssStra

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	74	1.390	76	1.340
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	74	1.390	76	1.340

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 385 Fund description: M&G PrudentAllocFund

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	64.961	15.301	62.210	14.692
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	64.961	15.301	62.210	14.692

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 386 Fund description: EUROFUNDLUX-TR FLEX AGGR-B

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	380	560	365	551
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	380	560	365	551

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 387 Fund description: StateStreet FlexAllo

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	356	171	335	168
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	356	171	335	168

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 388 Fund description: Petercam L Fund - Petercam L P

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.946	1.776	1.883	1.761
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.946	1.776	1.883	1.761

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 389 Fund description: Franklin Temp K2

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	698	238	681	232
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	698	238	681	232

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 390 Fund description: Morgan Stanley Inv Funds - Glb

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	35.700	5.128	34.562	5.005
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	35.700	5.128	34.562	5.005

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 391 Fund description: Allianz MultiAssStra

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.140	137	1.085	126
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.140	137	1.085	126

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 392 Fund description: Amundi Patrimoine

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	112	37	107	37
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	112	37	107	37

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 393 Fund description: Fidelity Funds Patri

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	662	333	649	319
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	662	333	649	319

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 394 Fund description: M&G IncomeAllocFund

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	2.541	1.100	2.381	1.060
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	2.541	1.100	2.381	1.060

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 395 Fund description: Threadneedle AssAllo

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	16	1.090	16	1.038
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	16	1.090	16	1.038

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 396 Fund description: Allianz EurEquGrowth

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.251	320	1.186	311
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.251	320	1.186	311

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 397 Fund description: BlackRock EurEquInco

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	811	577	745	572
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	811	577	745	572

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 398 Fund description: Edmond De R EurSyner

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 399 Fund description: Investec EurEquity

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.711	183	1.657	179
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.711	183	1.657	179

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 400 Fund description: iShares EurMomenETF

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	41 25	45	43 65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	41 34	54	43 74

Company Credemvita SpAFinancial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 401 Fund description: iShares EurQualETF

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	113	23	110	23
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	113	23	110	23

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 402 Fund description: iShares EurSize ETF

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	115	45	113
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	115	54	113
		34		74

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 403 Fund description: ISHARES EDGE MSCI ERP VALUE

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	12.711	2.131	12.170	2.059
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	12.711	2.131	12.170	2.059

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 404 Fund description: JPMorgan EurStratDiv

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	298	161	276	155
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	298	161	276	155

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 405 Fund description: Mandarine SM Cap Eur

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	3,447	1.087	3.137	1.078
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	3,447	1.087	3.137	1.078

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 406 Fund description: Lombard Eur HighConv

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.616	746	1.461	729
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.616	746	1.461	729

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 407 Fund description: Schroder Europe Opp

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	107	8	101	8
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	107	8	101	8

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 408 Fund description: T.Rowe Europe Equity

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	137	49	131	48
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	137	49	131	48

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 409 Fund description: UBAM Europe Equity

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	27	7	26	7
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	27	7	26	7

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 411 Fund description: Comgest Growth Europ

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	7.688	8.566	6.757	8.453
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	7.688	8.566	6.757	8.453

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 412 Fund description: Lyxor ETF Italia Mid

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	3.753	225	3.511	215
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	3.753	225	3.511	215

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 413 Fund description: Franklin T US Opp

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	836	47	804	46
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	836	47	804	46

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 414 Fund description: M&G North Amer Value

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	599	408	549	369
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	599	408	549	369

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 415 Fund description: Threadneedle US SC

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	61	1.514	60	1.434
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	61	1.514	60	1.434

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 416 Fund description: Edmond de Roth Fund - Global V

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 417 Fund description: MFS Meridian GlobEqu

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	949	380	890	352
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	949	380	890	352

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 418 Fund description: MFS Meridian GlobCon

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	2.182	1.806	1.959	1.683
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	2.182	1.806	1.959	1.683

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 419 Fund description: EUROMOBILIARE AZ INTERNAZION

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	605	45	566
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	605	54	566
		374	74	354

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 420 Fund description: Candriam EquSusWorld

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25 743	45	65 688
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34 743	54	74 688

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 421 Fund description: DWS Winton Glob Equi

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 422 Fund description: Invesco Struc Equity

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.016	495	935	491
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.016	495	935	491

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 423 Fund description: iShares WorMomenETF

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	60 25	45	57 65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	60 34	54	57 74

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 424 Fund description: iShares WorQualETF

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	55	16	53	15
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	55	16	53	15

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 425 Fund description: iShares WorSizeETF

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	68 25	45 66	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	68 34	54 66	74

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 426 Fund description: ISHARES EDGE MSCI WRLD VALUE

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	4.993	2.847	4.712	2.826
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	4.993	2.847	4.712	2.826

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 427 Fund description: Petercam EquiWorSust

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	678	73	623	69
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	678	73	623	69

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 428 Fund description: Threadneedle LuxSmCo

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	837	35	791	33
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	837	35	791	33

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 429 Fund description: BNY Mellon EqHighInc

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	2.393	2.185	2.124	2.183
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	2.393	2.185	2.124	2.183

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 430 Fund description: Capital AbsIncGrow

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	10	238	10	233
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	10	238	10	233

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 431 Fund description: AXA World Fram Ita

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	810	480	765	479
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	810	480	765	479

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 432 Fund description: PARVEST EquityRussia

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	2.973	5.105	2.835	4.015
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	2.973	5.105	2.835	4.015

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 433 Fund description: Fidelity Funds Italy

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	2.403	1.650	2.195	1.587
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	2.403	1.650	2.195	1.587

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 434 Fund description: DNCA South Europ Opp

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	715	403	637	390
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	715	403	637	390

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 435 Fund description: Franklin India Fund

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	5.449	646	5.098	662
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	5.449	646	5.098	662

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 436 Fund description: Invesco UK Equity

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.055	1.047	925	947
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.055	1.047	925	947

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 437 Fund description: M&G Japan Fund - C

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.694	262	1.552	240
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.694	262	1.552	240

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 439 Fund description: PARVEST - Turkey

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	172	254	158	263
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	172	254	158	263

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 440 Fund description: Invesco Asia Balance

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	2.699	2.482	2.495	2.546
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	2.699	2.482	2.495	2.546

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 441 Fund description: HSBC AsiaexJapanEqui

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	9	7	7	7
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	9	7	7	7

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 442 Fund description: Fidelity AsianSpec

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	6.175	2.126	5.454	2.091
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	6.175	2.126	5.454	2.091

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 443 Fund description: Invesco AsiaConsumer

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.151	214	972	226
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.151	214	972	226

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 444 Fund description: ISHARES MSCI JAPAN ACC

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	106	40	101	39
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	106	40	101	39

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 445 Fund description: Threadneedle ChinaOp

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	240	111	206	100
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	240	111	206	100

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 446 Fund description: Investec EM Equity

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	471	41	428	36
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	36
	471	41	428	

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 447 Fund description: Nordea 1 EmStarsEqui

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	14.119	7.276	11.964	6.928
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	14.119	7.276	11.964	6.928

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 448 Fund description: Vontobel EmMarkEquit

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	2.742	1.266	2.459	1.399
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	2.742	1.266	2.459	1.399

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 449 Fund description: Fidelity Funds - Emerg Europe

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	435	61	400	57
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	435	61	400	57

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 450 Fund description: Carmignac Port Comm

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.867	1.608	1.678	1.454
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.867	1.608	1.678	1.454

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 451 Fund description: Invesco GlobLeisure

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	3.001	1.329	2.673	1.269
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	3.001	1.329	2.673	1.269

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 452 Fund description: Lombard O WorGoldExp

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	315	386	310	398
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	315	386	310	398

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 453 Fund description: Lombard O Golden Age

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.631	724	1.474	733
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.631	724	1.474	733

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 454 Fund description: Neuberger USRealEstate

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	80	218	74	217
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	80	218	74	217

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 455 Fund description: Pictet Clean Energy

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	615	247	583	232
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	615	247	583	232

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 456 Fund description: Pictet Digital Comm

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	5.809	2.532	4.924	2.608
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	5.809	2.532	4.924	2.608

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 457 Fund description: Pictet Security

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	4.055	1.399	3.869	1.365
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	4.055	1.399	3.869	1.365

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 458 Fund description: Pictet Timber

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	498	250	429	219
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	498	250	429	219

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 459 Fund description: AXA FramEureRealEsta

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	127	101	116	105
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	127	101	116	105

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 460 Fund description: Fidelity GlobalTelec

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	127	39	129	38
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	127	39	129	38

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 461 Fund description: Fidelity GlobalFinan

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	6.360	1.918	5.863	1.872
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	6.360	1.918	5.863	1.872

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 462 Fund description: Fidelity Global Indu

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	278	849	279	835
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	278	849	279	835

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 463 Fund description: Candriam Equi Biotec

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.215	10	1.219	10
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.215	10	1.219	10

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 464 Fund description: BlackRock - World Healths

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.601	978	1.526	955
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.601	978	1.526	955

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 465 Fund description: Henderson GlobTech

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.903	566	1.636	565
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.903	566	1.636	565

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 466 Fund description: JPMorgan Europe Tech

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	873	58	807	54
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	873	58	807	54

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 467 Fund description: PARVEST WorldUtility

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	675	985	679	971
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	675	985	679	971

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 468 Fund description: SOURCE CONS DISC S&P US SECT

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	322	73	304	71
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	322	73	304	71

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 469 Fund description: SOURCE CONS STAP S&P US SECT

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	7	125	7	121
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	7	125	7	121

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 470 Fund description: SOURCE MATERIALS S&P US SECT

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	43 25	45	40 65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	43 34	54	40 74
		151		150

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 471 Fund description: Henderson PEurAlpha

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.816	828	1.796	825
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.816	828	1.796	825

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 472 Fund description: Henderson UK AbsRetu

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	5.362	6.343	5.214	6.285
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	5.362	6.343	5.214	6.285

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 473 Fund description: Neuberger USLoShoEqu

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	9.340	1.034	9.028	1.021
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	9.340	1.034	9.028	1.021

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 474 Fund description: Schroder SiriosUSEqu

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	108	6	103	6
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	108	6	103	6

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 475 Fund description: Schroder EurEquAbsRe

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	5.287	10.068	5.569	10.209
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	5.287	10.068	5.569	10.209

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 476 Fund description: CREDEMVITA Global View Liquidity

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	3.673	2.911	3.667	2.909
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
	6.461	15.101	6.433	15.074
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
	-10	-9	-10	-9
VI. Cash and cash equivalent	11	31	51	71
	12.053	1.276	12.053	1.276
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	22.177	19.279	22.143	19.250

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 477 Fund description: CREDEMVITA Global View Euro Bond

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	23.329	45	23.430
		25		65
		18.172		18.235
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	-30	50	-30
		30		70
		89		89
VI. Cash and cash equivalent	11	233	51	232
		31		71
		395		395
	12	32	52	72
	13	33	53	73
Total	14	23.532	54	23.632
		34		74
		18.656		18.719

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 478 Fund description: CREDEMVITA Global View Bond Absolute

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	83.474	53.803	83.122	53.488
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
	-7.546	8	-7.546	8
VI. Cash and cash equivalent	11	31	51	71
	7.601	1.074	7.601	1.074
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	83.529	54.885	83.177	54.570

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 479 Fund description: CREDEMVITA Global View Convertible Bond

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	7.259	4.983	6.991	4.901
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
	-19	-12	-19	-12
VI. Cash and cash equivalent	11	31	51	71
	333	46	333	46
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	7.573	5.017	7.305	4.935

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 480 Fund description: CREDEMVITA Global View Diversified Credit

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	35.168	18.223	35.199	18.011
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
	-161	7	-161	7
VI. Cash and cash equivalent	11	31	51	71
	1.009	320	1.009	320
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	36.016	18.550	36.047	18.338

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 481 Fund description: CREDEMVITA Global View Global Equity

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	16.282	9.689	15.275	9.032
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
	-40	7	-40	7
VI. Cash and cash equivalent	11	31	51	71
	1.989	171	1.989	171
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	18.231	9.867	17.224	9.210

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 482 Fund description: CREDEMVITA Global View Europe Equity

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	16.939	7.724	15.767	7.359
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
	-40	10	-40	10
VI. Cash and cash equivalent	11	31	51	71
	1.229	87	1.229	87
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	18.128	7.821	16.956	7.456

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 483 Fund description: CREDEMVITA Global View Flex Emerging

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	8.697	4.698	8.174	4.637
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
	-92	-19	-92	-19
VI. Cash and cash equivalent	11	31	51	71
	932	72	932	72
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	9.537	4.751	9.014	4.690

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 484 Fund description: Amundi ETF - Global Equity Multi Smart Allocation Scientific Beta UCI

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	11.463	45	11.137
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	11.463	54	11.137

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 485 Fund description: AMUNDI ETF MSCI W LW CBN-EUR

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	8 25	8 45	8 65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	8 34	8 54	8 74

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 486 Fund description: AXA-GLOBAL OPTIMAL INC-I EUR

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	5.988	96	5.874	95
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	5.988	96	5.874	95

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 487 Fund description: BSF-AMER DVF EQ ABS RE-HD2RF

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	178	36	178	36
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	178	36	178	36

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 488 Fund description: BLACKROCK SF EUR SEL STR-D2E

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	79	21	78	21
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	79	21	78	21

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 490 Fund description: CAP GRP EUR GRW & INC-Z EUR

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	6	10	6	10
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	6	10	6	10

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 491 Fund description: Credit Suisse Liquid Alternative Beta

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	50		49	
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	50		49	

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 492 Fund description: CS LUX USA VALUE EQTY-BHEUR

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	30	8	29	8
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	30	8	29	8

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 493 Fund description: CS MLT-ADVIS EQ ALP-BH EUR

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	51	12	50	12
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	51	12	50	12

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 494 Fund description: DORVAL CONVICTIONS-I

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	9.056	16	9.027	16
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	9.056	16	9.027	16

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 495 Fund description: Ethna-Dynamisch - T

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	737	45	715
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	737	54	715

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 496 Fund description: Euromobiliare International Fund - Emerging Bond - B

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	334	45	346
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	334	54	346

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 497 Fund description: FIDELITY FND-FLEXI BD-YAEEGH

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	600	25	6
IV. Other financial investments:			45	597
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	600	34	6
			54	597
			74	6

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 499 Fund description: GAM Star Lux - European Momentum

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	117	45	114
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	117	54	114

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 500 Fund description: GOLDMAN SACHS EUROPE EP -IA

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 501 Fund description: GOLD SACHS GLB CORE-IESNAPA

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	6.872	648	6.517	636
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	6.872	648	6.517	636

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 502 Fund description: GS SICAV II-MUL MGR ALIEURHA

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	371	16	373	16
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	371	16	373	16

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 503 Fund description: INRIS UCITS R CFM DIV-FEUR

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	71	8	70	8
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	71	8	70	8

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 504 Fund description: IGS-GLB MLT ASSET-I EUR RHGD

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	420	26	412	26
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	420	26	412	26

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 505 Fund description: INVESTEC GLBL FRANCHS-IX EUR

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	275	9	271	9
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	275	9	271	9

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 506 Fund description: JPMorgan Funds - Global Macro Opportunities - C

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	1.673	45	1.650
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	1.673	54	1.650
				74

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 507 Fund description: JPM US AGGREGATE BD-C HDGE

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	273	80	272	80
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	273	80	272	80

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 508 Fund description: LFLX-MULTISTR OBLIGAT-I CAP

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.437	10	1.428	10
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.437	10	1.428	10

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 509 Fund description: MFS MER-PRUDENT WEALTH-1AE

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.071	86	1.026	86
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.071	86	1.026	86

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 510 Fund description: MORGAN ST INV F-GLB BRNDS-ZH

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	5.577	715	5.108	713
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	5.577	715	5.108	713

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 511 Fund description: MORGAN ST-GLOBAL INFRAST-ZH

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	8.750	2.303	8.292	2.272
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	8.750	2.303	8.292	2.272

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 512 Fund description: MUZINICH-GLOB TACTIC C-HEAS

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	221	59	219	59
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	221	59	219	59

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 513 Fund description: LOOMIS SAY MULTISECT IN-HICE

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.519	148	1.500	148
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.519	148	1.500	148

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 514 Fund description: NAT-SEYOND MULTI CONS-IAEUR

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	434	188	423	189
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	434	188	423	189

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 515 Fund description: NN L-EM MK DB HC-IHC

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	627	12	611	12
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	627	12	611	12

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 516 Fund description: NN L-US CREDIT-IH

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	321	15	316	15
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	321	15	316	15

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 517 Fund description: DPAM INVEST B Equities Agrivalue

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	94	45	91
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	94	54	91
		34		74

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 518 Fund description: DACHFONDS SUEDTIROL

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	8.525	1.352	8.423	1.343
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	8.525	1.352	8.423	1.343

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 519 Fund description: SISF-QEP GLB ABSO-CH

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	95	25	94	25
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	95	25	94	25

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 520 Fund description: T ROWE-GLB UNCO BD-IH EUR

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	120	55	121	55
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	120	55	121	55

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 521 Fund description: TROWE PRICE-LARG CP EQ-IHGEU

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	140	6	132	6
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	140	6	132	6

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 522 Fund description: THEAM QUANT-EQ GURU LS-I EUR

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	166	21	161	21
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	166	21	161	21

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 523 Fund description: Vontobel Fund - Emerging Market Debt - HI

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	5.469	45	5.332
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	5.469	54	5.332
				74

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 524 Fund description: VONTOBEL-EUROPEAN EQUITY-I

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	9	213	9	205
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	9	213	9	205

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 525 Fund description: Vontobel Fund - Global Aggregate - IA

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	101 25	45	101 65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	101 34	54	101 74

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 526 Fund description: F&C Real Estate Securities B EUR Acc

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	335	45	310
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	335	54	310

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 527 Fund description: Robeco BP Global Premium Equities

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	375	45	369
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	375	54	369
		34		74

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 528 Fund description: Robeco Lux-o-rente - IH

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	62 25	45	62 65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	62 34	54	62 74

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 529 Fund description: Mirova Euro Sustainable Corporate Bonds

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	52 25	45	52 65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	52 34	54	52 74

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 530 Fund description: March Vini Catena

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.393		1.327	
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.393		1.327	

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 531 Fund description: Fidelity Global High Grade Income

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	1.605	45	1.694
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	1.605	54	1.694

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 532 Fund description: Jupiter Dynamic Bond - I - EUR

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	3,409	45	3,404
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	3,409	54	3,404

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 533 Fund description: Mirova Euro Sustainable Equity

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	48 25	45 48	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	48 34	54 48	74

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 534 Fund description: Jupiter Europa - D - EUR

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	1.189	45	1.172
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	1.189	54	1.172

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 535 Fund description: Robeco Global Credits - IH

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	277	45	276
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	277	54	276

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 536 Fund description: Jupiter Global Absolute Return - I

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	384	45	389
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	384	54	389
		34		74

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 537 Fund description: Hermes Linder Found - A

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	8.807	45	8.503
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	8.807	54	8.503
				74

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 538 Fund description: CREDEM VITA - Global View USD Cash-MAIN

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	122	45	125
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	22	51	22
	12	32	52	72
	13	33	53	73
Total	14	144	54	147

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 539 Fund description: CREDEMVITA FUTURA OBBLIGAZIONARIO

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	27 30	50	27 70
VI. Cash and cash equivalent	11	7 31	51	7 71
	12	32	52	72
	13	33	53	73
Total	14	34 34	54	34 74

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 540 Fund description: CREDEMVITA FUTURA FLESSIBILE

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	24 30	50	24 70
VI. Cash and cash equivalent	11	4 31	51	4 71
	12	32	52	72
	13	33	53	73
Total	14	28 34	54	28 74

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 541 Fund description: CREDEMVITA FUTURA BILANCIATO

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	104	50	104
VI. Cash and cash equivalent	11	18	51	17
	12	32	52	72
	13	33	53	73
Total	14	122	54	121
				74

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 542 Fund description: CREDEMVITA FUTURA AZIONARIO

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	26 30	50	26 70
VI. Cash and cash equivalent	11	18 31	51	18 71
	12	32	52	72
	13	33	53	73
Total	14	44 34	54	44 74

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: Fund description: Total

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	2.863.773	2.418.294	2.739.581	2.339.473
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
	9.556	23.481	9.718	23.639
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
	9.719	-811	9.719	-811
VI. Cash and cash equivalent	11	31	51	71
	31.638	11.122	31.636	11.122
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	2.914.686	2.452.086	2.790.654	2.373.423

Company **CREDEMVITA**

Financial year **2017**

Assets – Schedule of assets resulting from administration of pension funds (item D.II)

Code: 1 Pension Fund Description : Credemprevidenza Fondo Pensione Aperto - Linea Obbligazionaria

		Current value		Purchase cost					
		Current year	Previous year	Current year		Previous year			
I.	Investments in affiliated companies and other shareholdings:								
	1. Shares and units	1	21	41		61			
	2. Bonds.....	2	22	42		62			
II.	Other financial investments:								
	1. Shares and units	3	23	43		63			
	2. Bonds and other fixed-income securities	4	45.643	24	43.394	44	43.809	64	40.780
	3. Units of mutual investment funds	5	25.174	25	19.897	45	24.025	65	18.360
	4. Deposits with credit institutions	6		26		46		66	
	5. Other financial investments	7		27		47		67	
III.	Other	8	2.708	28	2.425	48	2.708	68	2.425
IV.	Cash and cash equivalent	9	1.860	29	835	49	1.860	69	835
		10		30		50		70	
		11		31		51		71	
Total.....		12	75.385	32	66.551	52	72.402	72	62.400

Company **CREDEMVITA**

Financial year **2017**

Assets – Schedule of assets resulting from administration of pension funds (item D.II)

Code: 3 Pension Fund Description : Credemprevidenza Fondo Pensione Aperto - Linea Bilanciata

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Investments in affiliated companies and other shareholdings:				
1. Shares and units	1	21	41	61
2. Bonds.....	2	22	42	62
II. Other financial investments:				
1. Shares and units	3	23	43	63
2. Bonds and other fixed-income securities	4	25.531	44	24.153
3. Units of mutual investment funds	5	68.626	45	61.007
4. Deposits with credit institutions	6	26	46	66
5. Other financial investments	7	27	47	67
III. Other	8	2.464	48	2.464
IV. Cash and cash equivalent	9	2.099	49	2.099
	10	30	50	70
	11	31	51	71
Total.....	12	98.720	52	89.723
			72	80.572

Company **CREDEMVITA**

Financial year **2017**

Assets – Schedule of assets resulting from administration of pension funds (item D.II)

Code: 4 Pension Fund Description : Credemprevidenza Fondo Pensione Aperto - Linea Azionaria

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Investments in affiliated companies and other shareholdings:				
1. Shares and units	1	21	41	61
2. Bonds.....	2	22	42	62
II. Other financial investments:				
1. Shares and units	3	23	43	63
2. Bonds and other fixed-income securities	4	5.511	24	6.011
3. Units of mutual investment funds	5	52.415	25	43.493
4. Deposits with credit institutions	6	26	46	66
5. Other financial investments	7	27	47	67
III. Other	8	323	28	646
IV. Cash and cash equivalent	9	2.020	29	1.278
	10	30	50	70
	11	31	51	71
Total.....	12	60.269	32	51.428
			52	51.899
			72	46.594

Company **CREDEMVITA**

Financial year **2017**

Assets – Schedule of assets resulting from administration of pension funds (item D.II)

Code: 5 Pension Fund Description : Credemprevidenza Fondo Pensione Aperto - Linea Flessibile

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Investments in affiliated companies and other shareholdings:				
1. Shares and units	1	21	41	61
2. Bonds.....	2	22	42	62
II. Other financial investments:				
1. Shares and units	3	23	43	63
2. Bonds and other fixed-income securities	4	24 9.804	44	64 9.439
3. Units of mutual investment funds	5 12.978	25	45 12.627	65
4. Deposits with credit institutions	6	26	46	66
5. Other financial investments	7	27	47	67
III. Other	8 967	28 535	48 967	68 535
IV. Cash and cash equivalent	9 194	29 116	49 194	69 116
.....	10	30	50	70
.....	11	31	51	71
Total.....	12 14.139	32 10.455	52 13.788	72 10.090

Company **CREDEMVITA**

Financial year **2017**

Assets – Schedule of assets resulting from administration of pension funds (item D.II)

Code: Pension Fund Description :

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Investments in affiliated companies and other shareholdings:				
1. Shares and units	1	21	41	61
2. Bonds.....	2	22	42	62
II. Other financial investments:				
1. Shares and units	3	23	43	63
2. Bonds and other fixed-income securities	4	76.685 24	84.366 44	73.478 64
3. Units of mutual investment funds	5	159.193 25	123.107 45	141.699 65
4. Deposits with credit institutions	6	26	46	66
5. Other financial investments	7	27	47	67
III. Other	8	6.462 28	5.527 48	6.462 68
IV. Cash and cash equivalent	9	6.173 29	3.456 49	6.173 69
	10	30	50	70
	11	31	51	71
Total.....	12	248.513 32	216.456 52	227.812 72
				199.656

Company CREDEMVITA S.P.A. Financial year 2016

Liabilities - Changes during the year in components of the provision for unearned premiums (item C.I.1) and the provision for outstanding claims (item C.I.2) of the Non-life insurance business

Type	Current year	Previous year	Change
Provisions for unearned premiums:			
Provision for premium instalments.....	1 0 11	0 21	0
Provision for unexpired risks.....	2 0 12	0 22	0
Book value.....	3 0 13	0 23	0
Provisions for outstanding claims:			
Provision for damages and direct expenses.....	4 0 14	0 24	0
Provision for claim settlement costs.....	5 0 15	0 25	0
Provision for claims incurred and not notified.....	6 0 16	0 26	0
Book value.....	7 0 17	0 27	0

Company CREDEMVITA S.P.A.

Financial year 2017

Liabilities - Changes during the year in the components of the mathematical provisions (item C.II.1) and in the provisions for participation in profits and reversals (item C.II.4)

Type	Current year		Previous year		Change
Mathematical provision for pure premiums.....	1	3.518.326	11	3.496.054	21 22.272
Premiums carried forward.....	2	1.406	12	1.243	22 163
Provision for mortality risk.....	3		13		23
Integration provisions.....	4	19.519	14	17.706	24 1.813
Book value.....	5	3.539.251	15	3.515.003	25 24.248
Provisions for participation in profits and reversals	6	0	16	0	26 0

Company CREDEMVITA S.P.A.

Financial year 2017

Liabilities – Changes during the year in the provisions for risks and charges (item E) and in the provisions for employee termination indemnities (item G.VII)

		Provisions for pensions fund and similar obligation	Tax provisions	Other provisions	Provisions for employee termination indemnities
Gross initial balance.....	+	1 0	11 0	21 190	31 462
Provisions for the year.....	+	2 0	12 0	22 73	32 28
Other increases.....	+	3 0	13 0	23	33
Utilisation for the year.....	-	4 0	14 0	24 80	34 21
Other decreases.....	-	5 0	15 0	25	35
Book value.....		6 0	16 0	26 183	36 469

Company CREDEMVITA S.P.A.

Financial year 2017

Detailed statement of assets and liabilities relating to group companies and other shareholdin

I: Assets

	Parent companies	Subsidiaries companies	group companies	Associated companies	Other	Total
Shares and interests	1 0	2 0	3 0	4 0	5 0	6 0
Bonds.....	7 0	8 0	9 0	10 0	11 0	12 0
Loans.....	13 0	14 0	15 0	16 0	17 0	18 0
Participation in investment pools.....	19 0	20 0	21 0	22 0	23 0	24 0
Deposits with credit institutions.....	25 0	26 0	27 0	28 0	29 0	30 0
Other financial investments.....	31 0	32 0	33 0	34 0	35 0	36 0
Deposits with ceding undertakings.....	37 0	38 0	39 0	40 0	41 0	42 0
Investments relating to contracts linked to investments funds and market indexes.....	43 31.591	44 0	45 0	46 0	47 0	48 31.591
Investments relating to the administration of pension funds.....	49 47	50 0	51 0	52 0	53 0	54 47
Debtors arising out of direct insurance.....	55 20	56 0	57 0	58 0	59 0	60 20
Debtors arising out of reinsurance operations	61 0	62 0	63 0	64 0	65 0	66 0
Other debtors.....	67 0	68 0	69 0	70 0	71 0	72 0
Bank deposits and postal current accounts.....	73 176	74 0	75 995	76 0	77 0	78 1.171
Miscellaneous assets.....	79 0	80 0	81 422	82 0	83 0	84 422
Total.....	85 31.834	86 0	87 1.417	88 0	89 0	90 33.251
of which subordinated assets.....	91 0	92 0	93 0	94 0	95 0	96 0

Detailed statement of assets and liabilities relating to group companies and other shareholdin

II: Liabilitie

	Parent companies	Subsidiaries companies	group companies	Associated companies	Other	Total
Subordinated liabilities.....	97 30.000	98 0	99 0	100 0	101 0	102 30.000
Deposits received from reinsurers.....	103	104 0	105 0	106 0	107 0	108 0
Creditors arising out of direct insurance.....	109 23.088	110 0	111 3.936	112 0	113 0	114 27.024
Creditors arising out of reinsurance operations.....	115 0	116 0	117 0	118 0	119 0	120 0
Amounts owed to banks and credit institutions....	121 0	122 0	123 0	124 0	125 0	126 0
Loans guaranteed by mortgages.....	127 0	128 0	129 0	130 0	131 0	132 0
Miscellaneous loans and other financial liabilities	133 0	134 0	135 0	136 0	137 0	138 0
Miscellaneous creditors.....	139 568	140 0	141 428	142 0	143 0	144 996
Miscellaneous liabilities.....	145 0	146 0	147 0	148 0	149 0	150 0
Total.....	151 53.656	152 0	153 4.364	154 0	155 0	156 58.020

Company CREDEMVITA S.P.A. Financial year 2017

Detail of classes I, II, III and IV of “Guarantees, commitments and other memorandum accounts”

	Current year	Previous year
I. Guarantees given:		
a) sureties and endorsements given in the interest of controlling subsidiary and group companies.....	1 0 31	0
b) sureties and endorsements given in the interest of associated companies and other shareholdings.....	2 0 32	0
c) sureties and endorsements given in the interest of third parties	3 0 33	0
d) other personal guarantees given in the interest of subsidiary and group companies.....	4 0 34	0
e) other personal guarantees given in the interest of other shareholdings.....	5 0 35	0
f) other personal guarantees given in the interest of third parties	6 0 36	0
g) guarantees secured by mortgages given for obligations of third parties subsidiary and group companies.....	7 0 37	0
h) guarantees secured by mortgages given for obligations of associated companies and other shareholdings.....	8 0 38	0
i) guarantees secured by mortgages given for obligations of third parties.....	9 0 39	0
l) guarantees given for obligations of the Company	10 0 40	0
m) assets deposited for inward inward reinsurance.....	11 0 41	0
Total	12 0 42	0
II. Guarantees received:		
a) from group companies, associates and other shareholdings	13 0 43	0
b) from third parties	14 0 44	0
Total	15 0 45	0
III. Guarantees issued by third parties in the interest of the Company:		
a) from group companies, associates and other shareholdings	16 0 46	0
b) from third parties	17 0 47	0
Total	18 0 48	0
IV. Commitments:		
a) commitments for purchases with obligation of resale	19 0 49	0
b) commitments for purchases with obligation of resale	20 0 50	0
c) other commitments.....	21 24.820 51	0
Total	22 24.820 52	0
V. Assets pertaining to pension funds managed on behalf of third parties	23 53	0
VI. Securities deposited with third parties	24 6.666.571 54	6.167.117
Total	25 6.666.571 55	6.167.117

Company CREDEMVITA S.P.A.

Financial year 2017

Schedule of commitments for transactions on derivative

Derivatives		Current year				Previous year			
		Purchase		Sale		Purchase		Sale	
		(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)
Futures:	on shares	1	0	21	0	41	0	61	0
	on bonds	2	0	22	0	42	0	62	0
	on currencies	3	0	23	0	43	0	63	0
	on rates	4	0	24	0	44	0	64	0
	other	5	0	25	0	45	0	65	0
Options:	on shares	6	0	26	0	46	0	66	0
	on bonds	7	0	27	0	47	0	67	0
	on currencies	8	0	28	0	48	0	68	0
	on rates	9	0	29	0	49	0	69	0
	other	10	0	30	0	50	0	70	0
Swaps:	on currencies	11	0	31	0	51	0	71	0
	on rates	12	0	32	0	52	0	72	0
	other	13	0	33	0	53	0	73	0
Other transactions		14	0	34	0	54	0	74	0
Total		15	0	35	0	55	0	75	0

Only transactions on derivatives existing at the date of the accounts that involve commitments for the Company must be stated. If the contract does not correspond precisely to the figures described or in the case in which it is characterised by elements of several types, it must be stated in the closest contractual category. Offsetting of items is not permitted except in relation to purchase/sale transactions relating to the same type of contract (same content, expiry, underlying assets, etc.).

Contracts that envisage swapping of two currencies must be indicated once only referring, by convention, to the currency to be purchased. Contracts that envisage interest rate and currency swaps must be indicated only under contracts on currency. Interest swap derivatives are classified conventionally as "purchases" or as "sales" according to whether they involve the purchase or sale of the fixed rate for the insurance company.

(1) For derivative contracts that involve or may involve the exchange of capital at term the settlement price of these must be indicated; in all other cases, the nominal value of the reference capital must be indicated.

(2) Indicate the fair value of derivative contracts;

Company CREDEMVITA S.P.A.

Financial year 2017

Summary information relating to the technical account of Non-life insurance business

	Gross premiums written	Gross premiums: for the year	Gross charge for claims	Operating expenses	Reinsurance balance
Direct business:					
Personal accident and Health (classes 1 and 2)	1 0	2 0	3 0	4 0	5 0
TPL land vehicles (class 10)	6 0	7 0	8 0	9 0	10 0
TPL land vehicles (class 3).....	11 0	12 0	13 0	14 0	15 0
Marine, Aviation and Transport (classes 4, 5, 6, 7, 11 and 12).....	16 0	17 0	18 0	19 0	20 0
Fire and other property damage(classes 8 and 9).....	21 0	22 0	23 0	24 0	25 0
Non-motor TPL (class 13).....	26 0	27 0	28 0	29 0	30 0
Personal accident and Health (classes 14 and 15).....	31 0	32 0	33 0	34 0	35 0
Sundry Pecuniary Losses (class 16)	36 0	37 0	38 0	39 0	40 0
Legal Fees (class 17).....	41 0	42 0	43 0	44 0	45 0
Assistance (class 18).....	46 0	47 0	48 0	49 0	50 0
Total direct business.....	51 0	52 0	53 0	54 0	55 0
Reinsurance business.....	56 0	57 0	58 0	59 0	60 0
Total Italian portfolio.....	61 0	62 0	63 0	64 0	65 0
Foreign portfolio.....	66 0	67 0	68 0	69 0	70 0
Grand total.....	71 0	72 0	73 0	74 0	75 0

Company CREDEMVITA S.P.A.

Financial year 2017

Summary statement concerning life insurance business referring to premiums and the reinsurance balance

	Direct business		Indirect business		Total
Gross premiums:	1	1.228.042	11	0	21 1.228.042
a) 1. for individual contracts.....	2	1.209.313	12	0	22 1.209.313
2. for group contracts.....	3	18.729	13	0	23 18.729
b) 1. periodic premiums.....	4	14.412	14	0	24 14.412
2. single premiums.....	5	1.213.630	15	0	25 1.213.630
c) 1. for contracts without profit-sharing.....	6	23.297	16	0	26 23.297
2. for contracts with profit-sharing.....	7	330.554	17	0	27 330.554
3. for contracts when the investment risk is borne by the policyholders and for pension funds.....	8	874.191	18	0	28 874.191

Balance of reinsurance	9	-208	19	0	29 -208

Company CREDEMVITA S.P.A.

Financial year 2017

Income from investments (item II.2 and III.3)

	Non-life business	Life business	Total
Income from shares and units:			
Dividends and other income from shares and interests of group companies and shareholdings.....	1 0 41	0 81	0
Dividends and other income from shares and units in other companies.....	2 0 42	0 82	0
Total.....	3 0 43	0 83	0
Income from investments in land and buildings.....	4 0 44	0 84	0
Income from other investments:			
Income from bonds of group companies and shareholdings.....	5 0 45	0 85	0
Interest on loans to group companies and shareholdings.....	6 0 46	0 86	0
Income from shares in common investment funds.....	7 0 47	3.499 87	3.499
Income from bonds and other fixed-income securities.....	8 0 48	72.797 88	72.797
Interest on loans.....	9 0 49	89	0
Income from shares in investment pools.....	10 0 50	90	0
Interests on deposits with credit institutions.....	11 0 51	91	0
Income from other financial investments.....	12 0 52	92	0
Interest on deposits with ceding undertakings.....	13 0 53	93	0
Total.....	14 0 54	76.296 94	76.296
Value re-adjustments on investments in:			
Land and buildings.....	15 0 55	95	0
Shares and units of group companies and shareholdings.....	16 0 56	96	0
Bonds issued by group companies and shareholdings.....	17 0 57	97	0
Other shares and units.....	18 0 58	98	0
Other bonds.....	19 0 59	24 99	24
Other financial investments.....	20 0 60	4 100	4
Total.....	21 0 61	28 101	28
Income from the disposal of investments:			
Gains on disposal of land and buildings	22 0 62	102	0
Gains on shares and units in group companies and shareholdings.....	23 0 63	103	0
Income from bonds issued by group companies and shareholdings.....	24 0 64	104	
Gains on other shares and units.....	25 0 65	105	
Gains on other bonds.....	26 0 66	8.644 106	8.644
Gains on other financial investments.....	27 0 67	21.882 107	21.882
Total.....	28 0 68	30.526 108	30.526
GRAND TOTAL	29 0 69	106.850 109	106.850

Company CREDEMVITA S.P.A. Financial year 2017

Unrealised income and capital gains relating to investments benefiting policyholders who bear the risk and investments from pension fund management
(item II.3)

I. Investments related to contracts linked to investment funds and market indices

	Amounts
Income from:	
Land and buildings.....	1 0
Investments in group companies and shareholdings.....	2 0
Units of mutual investment funds.....	3 1.916
Other financial investments.....	4 333
- of which income from bonds.....	5 333
Other assets.....	6
Total.....	7 2.249
Income from disposal of investments	
Gains on disposal of land and buildings	8 0
Gains on investments in group companies and shareholdings	9 0
Gains on common investment funds.....	10 31.234
Gains on other financial investments.....	11 31
- of which bonds.....	12 31
Other income.....	13
Total.....	14 31.265
Unrealised gains.....	15 86.444
GRAND TOTAL	16 119.958

II. Investments from pension fund management

	Amounts
Income from:	
Investments in group companies and shareholdings	21 0
Other financial investments.....	22 3.601
- of which income from bonds.....	23 1.978
Other assets.....	24
Total.....	25 3.601
Income from disposal of investments	
Gains on investments in group companies and shareholdings.....	26 0
Gains on other financial investments.....	27 679
- of which bonds.....	28
Other income.....	29
Total.....	30 679
Unrealised gains.....	31 9.142
GRAND TOTAL	32 13.422

Company CREDEMVITA S.P.A.

Financial year 2017

Investment charges (items II.9 and III.5)

	Non-life business	Life business	Total
Investment management charges and other charges			
Charges relating to shares and units.....	1 0 31	0 61	0
Charges relating to investments in land and buildings	2 0 32	0 62	0
Charges relating to bonds.....	3 0 33	12.801 63	12.801
Charges relating to common investment funds.....	4 0 34	64	
Charges relating to participation in investment pools.....	5 0 35	65	
Charges relating to miscellaneous financial investments	6 0 36	66	
Interest on deposits received from reinsurers.....	7 0 37	67	
Total.....	8 0 38	12.801 68	12.801
Value adjustments on investments referring to:			
Land and buildings.....	9 0 39	69	
Shares and units of group companies and shareholdings.....	10 0 40	70	
Bonds issued by group companies and shareholdings.....	11 0 41	71	
Other shares and units.....	12 0 42	72	
Other bonds.....	13 0 43	3.337 73	3.337
Other financial investments.....	14 0 44	21.440 74	21.440
Total.....	15 0 45	24.777 75	24.777
Capital losses on disposal of investments			
Losses on the sale of land and buildings.....	16 0 46	0 76	0
Losses on other shares and interests.....	17 0 47	0 77	0
Losses on bonds.....	18 0 48	5.995 78	5.995
Losses from other financial investments.....	19 0 49	18.359 79	18.359
Total.....	20 0 50	24.354 80	24.354
GRAND TOTAL.....	21 0 51	61.932 81	61.932

Company CREDEMVITA S.P.A. Financial year 2017

Unrealised financial and borrowing costs and capital losses relating to investments benefiting policyholders who bear the risk and investments from pension fund management (item II.10)

I. Investments related to contracts linked to investment funds and market indices

	Amounts
Management charges resulting from:	
Land and buildings.....	1
Investments in group companies and shareholdings.....	2
Shares in common investment funds.....	3
Other financial investments.....	4 11.740
Other.....	5
Total.....	6 11.740
Capital losses on disposal of investments	
Losses on disposal of land and buildings	7
Losses on investments in affiliated group and shareholdings	8
Losses on common investment funds.....	9 7.007
Losses from other financial investments.....	10 199
Other charges.....	11
Total.....	12 7.206
Unrealised gains.....	13 6.614
GRAND TOTAL	14 25.560

II. Investments from pension fund management

	Amounts
Management charges resulting from:	
Investments in group companies and shareholdings.....	21 0
Other financial investments.....	22 3.964
Other.....	23
Total.....	24 3.964
Capital losses on disposal of investments	
Losses on investments in group companies and shareholdings	25
Losses from other financial investments.....	26 418
Other charges.....	27
Total.....	28 418
Unrealised gains.....	29 3.587
GRAND TOTAL	30 7.969

Company CREDEMVITA S.P.A.

Financial year 2017

Non-life business - Summary statement of the technical accounts by individual branch – Italian portfolio

	Accounting class 01 Accident (name)	Accounting class 02 Health (name)	Accounting class 03 Hulls land vehicles (name)	Accounting class 04 Hulls railway rolling stock (name)	Accounting class 05 Hulls aircraft (name)	Accounting class 06 Hulls marine, lake, river craft (name)
Direct business gross of reinsurance						
Premiums written.....	+ 1 0	1 0	1 0	1 0	1 0	1 0
Change in the provisions for unearned premiums (+ or -).....	- 2 0	2 0	2 0	2 0	2 0	2 0
Charges relating to claims	- 3 0	3 0	3 0	3 0	3 0	3 0
Change in miscellaneous technical provisions (+ or -) (1)	- 4 0	4 0	4 0	4 0	4 0	4 0
Balance of other technical items (+ or -).....	+ 5 0	5 0	5 0	5 0	5 0	5 0
Operating expenses.....	- 6 0	6 0	6 0	6 0	6 0	6 0
Technical balance direct business (+ or -)..... A	- 7 0	7 0	7 0	7 0	7 0	7 0
Result of outward reinsurance (+ or -)..... B	- 8 0	8 0	8 0	8 0	8 0	8 0
Net result of inward reinsurance (+ or -)..... C	- 9 0	9 0	9 0	9 0	9 0	9 0
Change in the equalisation provision (+ or -)..... D	- 10 0	10 0	10 0	10 0	10 0	10 0
Allocated investment return transferred from the non-technical account... E	- 11 0	11 0	11 0	11 0	11 0	11 0
Result of the technical account (+ or -)..... (A + B + C - D + E)	- 12 0	12 0	12 0	12 0	12 0	12 0

	Accounting class 07 Goods Transported (name)	Accounting class 08 Fire and Natural Forces (name)	Accounting class 09 Other Property Damage (name)	Accounting class 10 Motor TPL (name)	Accounting class 11 TPL aircraft (name)	Accounting class 12 TPL Marine (name)
Direct business gross of reinsurance						
Premiums written.....	+ 1 0	1 0	1 0	1 0	1 0	1 0
Change in the provisions for unearned premiums (+ or -).....	- 2 0	2 0	2 0	2 0	2 0	2 0
Charges relating to claims	- 3 0	3 0	3 0	3 0	3 0	3 0
Change in miscellaneous technical provisions (+ or -) (1)	- 4 0	4 0	4 0	4 0	4 0	4 0
Balance of other technical items (+ or -).....	+ 5 0	5 0	5 0	5 0	5 0	5 0
Operating expenses.....	- 6 0	6 0	6 0	6 0	6 0	6 0
Technical balance direct business (+ or -)..... A	- 7 0	7 0	7 0	7 0	7 0	7 0
Result of outward reinsurance (+ or -)..... B	- 8 0	8 0	8 0	8 0	8 0	8 0
Net result of inward reinsurance (+ or -)..... C	- 9 0	9 0	9 0	9 0	9 0	9 0
Change in the equalisation provision (+ or -)..... D	- 10 0	10 0	10 0	10 0	10 0	10 0
Allocated investment return transferred from the non-technical account... E	- 11 0	11 0	11 0	11 0	11 0	11 0
Result of the technical account (+ or -)..... (A + B + C - D + E)	- 12 0	12 0	12 0	12 0	12 0	12 0

	Accounting class 13 Non-motor TPL (name)	Accounting class 14 Credit (name)	Accounting class 15 Suretyship (name)	Accounting class 16 Sundry Pecuniary Losses (name)	Accounting class 17 Legal Fees (name)	Accounting class 18 Assistance (name)
Direct business gross of reinsurance						
Premiums written.....	+ 1 0	1 0	1 0	1 0	1 0	1 0
Change in the provisions for unearned premiums (+ or -).....	- 2 0	2 0	2 0	2 0	2 0	2 0
Charges relating to claims	- 3 0	3 0	3 0	3 0	3 0	3 0
Change in miscellaneous technical provisions (+ or -) (1)	- 4 0	4 0	4 0	4 0	4 0	4 0
Balance of other technical items (+ or -).....	+ 5 0	5 0	5 0	5 0	5 0	5 0
Operating expenses.....	- 6 0	6 0	6 0	6 0	6 0	6 0
Technical balance direct business (+ or -)..... A	- 7 0	7 0	7 0	7 0	7 0	7 0
Result of outward reinsurance (+ or -)..... B	- 8 0	8 0	8 0	8 0	8 0	8 0
Net result of inward reinsurance (+ or -)..... C	- 9 0	9 0	9 0	9 0	9 0	9 0
Change in the equalisation provision (+ or -)..... D	- 10 0	10 0	10 0	10 0	10 0	10 0
Allocated investment return transferred from the non-technical account... E	- 11 0	11 0	11 0	11 0	11 0	11 0
Result of the technical account (+ or -)..... (A + B + C - D + E)	- 12 0	12 0	12 0	12 0	12 0	12 0

(1) In addition to the change in "Other technical provisions", this item also includes the change in the "Provisions for profit-sharing and premium refunds".

Company CREDEMVITA S.P.A.

Financial year 2017

Summary statement of the technical account of all the Non-life insurance business
Italian portfolio

		Risks of direct insurance		Risks of indirect insurance		Risks preserved Total 5 = 1 - 2 + 3 - 4
		Direct risks	Risks ceded	Risks assumed	Risks retroceded	
		1	2	3	4	
Premiums written.....	+	1	0 11	0 21	0 31	0 41
Change in the provisions for unearned premiums (+ or -).....	-	2	0 12	0 22	0 32	0 42
Charges relating to claims	-	3	0 13	0 23	0 33	0 43
Change in miscellaneous technical provisions (+ or)	-	4	0 14	0 24	0 34	0 44
Balance of other technical items (+ or -).....	+	5	0 15	0 25	0 35	0 45
Operating expenses.....	-	6	0 16	0 26	0 36	0 46
Technical balance (+ or -).....		7	0 17	0 27	0 37	0 47
Change in the equalisation provision (+ or -).....	-					48
Allocated investment return transferred from the non-technical account...	+	9	0	29	0	49
Result of the technical account (+ or -).....		10	0 20	0 30	0 40	0 50

Company CREDEMVITA S.P.A.

Financial year 2017

Life business – Summary statement of the technical accounts by individual branch – Italian portfolio

		Accounting class 01	Accounting class 02	Accounting class 03
		(name)	(name)	(name)
Direct business gross of reinsurance				
Premiums written.....	+	1 341.529	1 0	1 837.971
Charges relating to claims	-	2 341.600	2 0	2 434.907
Change in provisions for policy liabilities and in other technical provisions (+ or -).....	-	3 14.578	3 0	3 462.241
Balance of other technical items (+ or -).....	+	4 -18.827	4 0	4 -16.739
Operating expenses.....	-	5 10.350	5 0	5 5.067
Income from investments net of the allocated investment return transferred to the non technical account (*).....	+	6 40.567	6 0	6 94.584
Result of direct business gross of reinsurance (+ or -)	A	7 -3.259	7 0	7 13.601
Result of inward reinsurance (+ or -).....	B	8 -208	8 0	8
Net result of inward reinsurance (+ or -).....	C	9	9 0	9
Result of the technical account (+ or -)..... (A + B + C)		10 -3.467	10 0	10 13.601

		Accounting class 04	Accounting class 05	Accounting class 06
		(name)	(name)	(name)
Direct business gross of reinsurance				
Premiums written.....	+	1 0	1 12.321	1 36.221
Charges relating to claims	-	2 0	2 6.426	2 9.004
Change in provisions for policy liabilities and in other technical provisions (+ or -).....	-	3 0	3 8.965	3 32.280
Balance of other technical items (+ or -).....	+	4 0	4 2	4 464
Operating expenses.....	-	5 0	5 3	5 1.471
Income from investments net of the allocated investment return transferred to the non technical account (*).....	+	6 0	6 1.406	6 5.513
Result of direct business gross of reinsurance (+ or -)	A	7 0	7 -1.665	7 -557
Result of inward reinsurance (+ or -).....	B	8 0	8	8
Net result of inward reinsurance (+ or -).....	C	9 0	9	9
Result of the technical account (+ or -)..... (A + B + C)		10 0	10 -1.665	10 -557

(*) Algebraic sum of items referring to the branch and to the Italian portfolio included in items II.2, II.3, II.9, II.10 and II.12 of the Profit and Loss Account

Company CREDEMVITA S.P.A.

Financial year 2017

Summary statement of the technical account of all the Life branches
Italian portfolio

	Risks of direct insurance		Risks of indirect insurance		Risks preserved Total 5 = 1 - 2 + 3 - 4
	Direct risks	Risks ceded	Risks assumed	Risks retroceded	
	1	2	3	4	
Premiums written.....	+ 1 1.228.042	11 6.453	21 0	31 0	41 1.221.589
Charges relating to claims	- 2 791.937	12 1.785	22 0	32 0	42 790.152
Change in provisions for policy liabilities and other technical provisions different (+ or -).....	- 3 518.064	13 4.170	23 0	33 0	43 513.894
Balance of other technical items (+ or -).....	+ 4 -35.100	14 0	24 0	34 0	44 -35.100
Operating expenses.....	- 5 16.891	15 290	25 0	35 0	45 16.601
Income from investments net of the allocated investment return transferred to the non technical account (3)..... non-technical (*).....	+ 6 142.070		26 0		46 142.070
Result of the technical account (+ or -)	7 8.120	17 208	27 0	37 0	47 7.912

(*) Algebraic sum of items referring to the Italian portfolio included in items II.2, II.3, II.9, II.10 and II.12 of the Profit and Loss Account

Company CREDEMVITA S.P.A. ancial year 2017

Summary schedule relating to the Non-life and Life technical accounts – Foreign portfolio

Section I: Non-life business

		Total classes
Direct business gross of reinsurance		
Premiums written.....	+ 1	0
Change in the provisions for unearned premiums (+ or -).....	- 2	0
Charges relating to claims	- 3	0
Change in miscellaneous technical provisions (+ or -)	- 4	0
Balance of other technical items (+ or -).....	+ 5	0
Operating expenses.....	- 6	0
Technical balance direct business (+ or -)..... A	7	0
Result of outward reinsurance (+ or -)..... B	8	0
Net result of inward reinsurance (+ or -)..... C	9	0
Change in the equalisation provision (+ or -)..... D	10	0
Allocated investment return transferred from the non-technical account..... E	11	0
Result of the technical account (+ or -)..... (A + B + C - D + E)	12	0

Section II: Life business

		Total classes
Direct business gross of reinsurance		
Premiums written.....	+ 1	0
Charges relating to claims	- 2	0
Change in provisions for policy liabilities and in other technical provisions (+ or -).....	- 3	0
Balance of other technical items (+ or -).....	+ 4	0
Operating expenses.....	- 5	0
Income from investments net of the allocated investment return transferred to the non technical ac + 6		0
Result of direct business gross of reinsurance (+ or -) A	7	0
Result of inward reinsurance (+ or -)..... B	8	0
Net result of inward reinsurance (+ or -)..... C	9	0
Result of the technical account (+ or -)..... (A + B + C)	10	0

(1) Algebraic sum of items referring to the foreign portfolio included in items II.2, II.3, II.9, II.10 and II.12 of the Profit and Loss Account

Company CREDEMVITA S.P.A.

Financial year 2017

Relationship with group companies and other shareholdings

I: Income

	Parent companies	Subsidiaries companies	Affiliated companies	Associated companies	Other	Total
Investment income						
Income from land and buildings.....	1 0	2 0	3 0	4 0	5 0	6 0
Dividends and other income from shares and interests.....	7 0	8 0	9 0	10 0	11 0	12 0
Income from bonds.....	13 0	14 0	15 0	16 0	17 0	18 0
Interest on loans.....	19 0	20 0	21 0	22 0	23 0	24 0
Income from other financial investments.....	25 0	26 0	27 0	28 0	29 0	30 0
Interest on deposits with ceding undertakings.....	31 0	32 0	33 0	34 0	35 0	36 0
Total.....	37 0	38 0	39 0	40 0	41 0	42 0
Income and unrealised gains on investments for the benefit of policyholders who bear the investment risk and relating to the administration of pension funds.....	43 0	44 0	45 0	46 0	47 0	48 0
Other income						
Interest on receivables.....	49 0	50 0	51 0	52 0	53 0	54 0
Refunds of administrative expenses and charges.....	55 0	56 0	57 0	58 0	59 0	60 0
Other income and refunds.....	61 0	62 0	63 0	64 0	65 0	66 0
Total.....	67 0	68 0	69 0	70 0	71 0	72 0
Income from the disposal of investments (*).....	73 0	74 0	75 0	76 0	77 0	78 0
Extraordinary income.....	79 0	80 0	81 0	82 0	83 0	84 0
GRAND TOTAL.....	85 0	86 0	87 0	88 0	89 0	90 0

Relationship with group companies and other shareholdings

II: Charges

	Parent companies		Subsidiaries companies		Associated companies		Affiliated companies		Other		Total	
Investment management charges and Interest expense:												
Charges relating investment pools.....	91	0	92	0	93	0	94	0	95	0	96	0
Interest on subordinated liabilities.....	97	0	98	0	99	0	100	0	101	0	102	0
Interest on deposits received from reinsurers.....	103	0	104	0	105	0	106	0	107	0	108	0
Interest on liabilities arising out of direct of direct insurance.....	109	0	110	0	111	0	112	0	113	0	114	0
Interest on liabilities arising out of direct reinsurance operations.....	115	0	116	0	117	0	118	0	119	0	120	0
Amounts owed to banks and credit institutions.....	121	0	122	0	123	0	124	0	125	0	126	0
Inetersts on loans guaranteed by mortgages.....	127	0	128	0	129	0	130	0	131	0	132	0
Interest on other loans.....	133	0	134	0	135	0	136	0	137	0	138	0
Losses on receivables.....	139	0	140	0	141	0	142	0	143	0	144	0
Administrative costs and expenses on behalf of third parties.....	145	0	146	0	147	0	148	0	149	0	150	0
Other charges.....	151	0	152	0	153	0	154	0	155	0	156	0
Total.....	157	0	158	0	159	0	160	0	161	0	162	0
Expenses and unrealised losses on investments for the benefit of policyholders who bear the investment risk and relating to the administration of pension funds.....	163	0	164	0	165	0	166	0	167	0	168	0
Losses on the disposal of investments (*).....	169	0	170	0	171	0	172	0	173	0	174	0
Extraordinary charges.....	175	0	176	0	177	0	178	0	179	0	180	0
GRAND TOTAL.....	181	0	182	0	183	0	184	0	185	0	186	0

(*) With reference to the other party in the operation

Company CREDEMVITA S.P.A.

Financial year 2017

Summary statement of premiums written for direct business

	Non-life business		Life business		Total	
	Establishment	F.P.S.	Establishment	F.P.S.	Establishment	F.P.S.
Premiums written:						
in Italy.....	1 0	5 0	11 1.228.042	15 0	21 1.228.042	25 0
in other countries of the European Union.....	2 0	6 0	12 0	16 0	22 0	26 0
in non-EU Countries	3 0	7 0	13 0	17 0	23 0	27 0
Total.....	4 0	8 0	14 1.228.042	18 0	24 1.228.042	28 0

Company CREDEMVITA S.P.A.

Financial year 2017

Statement of expenses referring to personnel, directors and statutory auditors

I: Expenses for personnel

	Non-life business	Life business	Total
Expenses arising out of self employment:			
Italian portfolio:			
- Wages and salaries	1 0 31	2.842 61	2.842
- Social security contributions.....	2 0 32	755 62	755
- Allocation to the provisions for employee termination indemnities and similar obligations.....	3 0 33	204 63	204
- Sundry personnel expenses.....	4 0 34	1.434 64	1.434
Total.....	5 0 35	5.235 65	5.235
Foreign portfolio:			
- Wages and salaries	6 0 36	0 66	0
- Social security contributions.....	7 0 37	0 67	0
- Sundry personnel expenses.....	8 0 38	0 68	0
Total.....	9 0 39	0 69	0
Grand Total.....	10 0 40	5.235 70	5.235
Expenses arising out of self employment:			
Total Italian portfolio.....	11 0 41	0 71	0
Foreign portfolio.....	12 0 42	0 72	0
Total.....	13 0 43	0 73	0
Total expenses for personnel	14 0 44	5.235 74	5.235

II: Description of the item

	Non-life business	Life business	Total
Investment management charges.....	15 0 45	417 75	417
Charges relating to claims.....	16 0 46	82 76	82
Other acquisition costs.....	17 0 47	533 77	533
Other acquisition costs.....	18 0 48	3.330 78	3.330
Administrative costs and expenses on behalf of third parties.....	19 0 49	873 79	873
.....	20 0 50	80	
Total.....	21 0 51	5.235 81	5.235

III: Average number of personnel during the year

	Number
Managers.....	91 3
White collar.....	92 56
Blue collar.....	93
Others.....	94 2
Total.....	95 61

IV: Directors and statutory auditors

	Number	Fees
Directors.....	96 6 98	65
Statutory Auditors.....	97 3 99	44

Independent auditor's report pursuant to article 14 of Legislative Decree n. 39, dated 27 January 2010, to article 10 of EU Regulation n. 537/2014 and to article 102 of Legislative Decree n. 209, dated 7 September 2005
(Translation from the original Italian text)

To the Shareholder of
Credemvita S.p.A.

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Credemvita S.p.A. (the Company), which comprise the balance sheet as at December 31, 2017, the income statement for the year then ended, and the explanatory notes.

In our opinion, the financial statements give a true and fair view of the financial position of the Company as at December 31, 2017, and of its financial performance for the year then ended, in accordance with Italian regulations governing financial statements.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISA Italia). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report.

We are independent of the Company in accordance with the regulations and standards on ethics and independence applicable to audits of financial statements under Italian Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We identified the following key audit matters:

Key Audit Matters	Audit Responses
Life technical provisions estimation The technical provisions of the life segment are recorded at 31 December 2017 for an amount equal to Eur 3,586,007 thousand. The valuation of the life technical provisions is a well-structured estimation process that requires the use of complex statistical and actuarial methodologies and calculation models, involving a high level of subjectivity when choosing the assumptions used to develop the estimate. Furthermore, determining the technical provisions of the life segment requires the use of consistent databases whose completeness and accuracy are essential to determine the result. For these reasons, we considered this aspect a key matter for our audit. The financial statement information relating to life insurance provisions is disclosed in the explanatory notes in “Part A – Evaluation criteria” and in “Part B – Information on the balance sheet and income statement” in Sections 10 and 11.	The audit response included several procedures, the most relevant of which are outlined below: · an understanding of estimation process of life technical provisions designed by the Company and of the related key controls, as well as the testing of these controls; these procedures were carried out with reference to the controls over completeness, accuracy and appropriateness of data related to the insurance portfolio used to calculate the life technical provisions, taking into consideration also the control activities performed by the actuarial function of the Company and the related results; · the evaluation of the appropriateness of the methodologies and the reasonableness of the assumptions used to estimate the life technical provisions, including the additional technical provisions; · comparative analyses through the calculation of appropriate indicators observed historically and their correlation with other significant financial statements indicators, as well as the consistency with other financial statements information, the expected values and the results determined in previous financial years; · test of details on basic data, including the information communicated by the ceding companies; · recalculation of the mathematical provision for pure premiums, for a representative sample of policies; · the development, of an independent range of acceptable values, also through sensitivity analyses, representative of the level of uncertainty in setting the assumptions underlying the estimation of life technical provisions, and verifying that these were included in that range.

We also involved an actuarial specialist to assist us in performing our audit procedures. Further, we assessed the adequacy of the disclosures provided in the explanatory notes.

Valuation of complex or non listed financial instruments

The Company holds financial investments recorded within the financial statements as at 31 December 2017 for an amount equal to Eur 3,557,941 thousand, including financial instruments for which an active market does not exist, like securities with complex structures or highly illiquid. These securities' fair value is assessed through methodologies and models involving an high degree of subjectivity in the selection of the assumptions, such as interest rates, yields, credit spreads and exchange rates; for these reasons, we considered this aspect a key matter for our audit. The financial statement information relating to financial investments is disclosed in the explanatory notes in "Part A – Evaluation criteria" and in "Part B – Information on the balance sheet and income statement" in Section 2.

The audit response included several procedures, the most relevant of which are outlined below:

- an understanding of the financial instruments' fair value estimation process and of the related key controls, as well as the testing of these controls;
- reperforming procedures for a representative sample of complex or non listed securities, to check their fair value as at the reporting date for reasonableness.

We also involved a specialist in the valuation of financial instruments to assist us in performing our audit procedures. Further, we assessed the adequacy of the disclosures provided in the explanatory notes.

Responsibilities of Directors and Those Charged with Governance for the Financial Statements

The Directors are responsible for the preparation and presentation of the financial statements, that give a true and fair view in accordance with Italian regulations governing financial statements, and, within the terms provided by the law, for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The statutory audit committee ("collegio sindacale") is responsible, within the terms provided by the law, for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing (ISA Italia) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are

considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with International Standards on Auditing (ISA Italia), we have exercised professional judgment and maintained professional skepticism throughout the audit. In addition:

- we have identified and assessed the risks of material misstatement of the financial statements, whether due to fraud or error, designed and performed audit procedures responsive to those risks, and obtained audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- we have obtained an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control;
- we have evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors;
- we have concluded on the appropriateness of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern;
- we have evaluated the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We have communicated with those charged with governance, identified at an appropriate level as required by ISA Italia, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We have provided those charged with governance with a statement that we have complied with the ethical and independence requirements applicable in Italy, and we have communicated with them all matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we have determined those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We have described these matters in our auditor's report.

Additional information pursuant to article 10 of EU Regulation n. 537/14

The Shareholder of Credemvita S.p.A., in the general meeting held on April 27, 2015, engaged us to perform the audits of the financial statements of each year ending December 31, 2015 to December 31, 2023.

We declare that we have not provided prohibited non-audit services, referred to article 5, par. 1, of EU Regulation n. 537/2014, and that we have remained independent of the Company in conducting the audit.

We confirm that the opinion on the financial statements included in this report is consistent with the content of the additional report to the audit committee (collegio sindacale) in their capacity as audit committee, prepared in accordance with article 11 of the EU Regulation n. 537/2014.

Report on compliance with other legal and regulatory requirements

Opinion pursuant to article 14, paragraph 2, subparagraph e), of Legislative Decree n. 39 dated 27 January 2010

The Directors of Credemvita S.p.A. are responsible for the preparation of the Report on Operations of Credemvita S.p.A. as at December 31, 2017, including its consistency with the related financial statements and its compliance with the applicable laws and regulations.

We have performed the procedures required under audit standard SA Italia n. 720B, in order to express an opinion on the consistency of the Report on Operations with the financial statements of Credemvita S.p.A. as at December 31, 2017 and on its compliance with the applicable laws and regulations, and in order to assess whether it contains material misstatements.

In our opinion, the Report on Operations is consistent with the financial statements of Credemvita S.p.A. as at December 31, 2017 and complies with the applicable laws and regulations.

With reference to the statement required by art. 14, paragraph 2, subparagraph e), of Legislative Decree n. 39, dated 27 January 2010, based on our knowledge and understanding of the entity and its environment obtained through our audit, we have no matters to report.

Opinion pursuant to the article 102, paragraph 2 of Legislative Decree n. 209, dated 7 September 2005 of the life segment

In performing the engagement assigned by Credemvita S.p.A., we tested, in accordance with article 102, paragraph 2 of Legislative Decree n. 209, dated 7 September 2005, the accounts related to the life technical provisions recorded as liabilities in the financial statements of Credemvita S.p.A. as at December 31, 2017. The Directors are responsible for establishing sufficient technical provisions in respect of commitments arising from insurance and reinsurance contracts. Based on the procedures performed in accordance with article 102, paragraph 2 of Legislative Decree n. 209, dated 7 September 2005, ISVAP Regulation n. 22, dated 4 April 2008, and the related application guidance included in the explanatory guidance published on the IVASS website on 31 January 2017, the above-mentioned technical provisions, recorded as liabilities in the financial statements of Credemvita S.p.A. as at December 31, 2017, are sufficient in conformity with the applicable laws and regulations and generally accepted actuarial principles and practices, which comply with the application rules as per ISVAP Regulation n. 22, dated 4 April 2008.

Other aspects

The determination of the technical provisions is a complex estimation process that involves many subjective variables for which any change thereof may have an effect on the results. For this reason, we developed a range of reasonably possible outcomes in order to take into consideration the uncertainty of these subjective variables. In assessing the sufficiency of the above-mentioned technical provisions, we tested that those provisions fall within such ranges.

Milan, 29 March 2018

EY S.p.A.

Signed by: Paolo Ancona, partner

This report has been translated into the English language solely for the convenience of international readers.