

**FINANCIAL
STATEMENTS
2019 YEAR**

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2019 YEAR FINANCIAL STATEMENTS

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CREDEMVITA S.p.A.

Single member company

Subject to management and coordination (pursuant to art. 2497 bis of the Italian Civil Code)
by Credito Emiliano S.p.A.

Registered office in Reggio Emilia, Via Sani 1

Share capital € 121,600,044

Taxpayer's Code 01437550351

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Register of Companies

at the Reggio Emilia Chamber of Commerce and taxpayer's code 01437550351

Economic and Administrative Index No. 185343 at the Reggio Emilia Chamber of Commerce

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DIRECTORS' REPORT FOR THE YEAR ENDED AS AT 31 DECEMBER 2019

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DIRECTORS' REPORT FOR THE YEAR ENDED AS AT 31 DECEMBER 2019

The financial statements presented for your examination and approval were audited by EY S.p.a. and closed with a profit of € 59,997 thousand.

A description of market trends, the company's situation and its overall business performance is provided below.

1. THE DOMESTIC ECONOMIC SITUATION

For a better understanding of the results, below we provide a brief summary of life insurance trends in Italy, followed by an analysis of the corporate data.

Evolution of the Italian life insurance market

In 2019 the Italian life insurance market was affected by a lower premiums in unit-linked products, not offset by the development of traditional products. The latter have realised significant volumes of premiums in the first half of the year, when the yield of Italian government securities was such as to favour the offer of traditional products in response to the demand in household protection. Subsequently, following the reduction in the yield from securities, operators reduced Segment I operations, in particular in the stand alone form, and mainly focused on unit-linked products, also supported by the performance of financial markets.

Credemvita collected premiums totalling € 890,077 thousand in 2019. Collections were broken down into three sales channels: Credito Emiliano S.p.A. Banca Euromobiliare S.p.A. and Creacasa Agenzia.

Credito Emiliano S.p.A. collected € 759,757 thousand, or 85.4% of the total, Banca Euromobiliare collected € 130,182 thousand in premiums, or 14.6% of the total; lastly, Creacasa Agenzia collected € 139 thousand in premiums, or 0.02% of the total.

As regards the breakdown of collections, the sales activities of Credito Emiliano were mainly focused on traditional life products, products subject to revaluation and protection products which collected 47.9% of the total, in response to customers' needs to protect their investments and ensure minimum returns; the financial insurance type product of Segment III recorded a collection of 47.6% of the total mainly on Collection products; a further 4.5% of total collected premiums were reported on the Pension Fund. The majority of premiums collected by Banca Euromobiliare S.p.A. (67.3%) was for segment III products, in the Unit-Linked segment. Traditional life products and Pension Fund accounted for 26.1% and 6.5%, respectively. All Creacasa Agenzia premiums were collected on protection products.

2 SIGNIFICANT EVENTS DURING THE YEAR AND REGULATORY DEVELOPMENTS

2019 and the first few months of 2020 were characterised by important obligations relating to the regulations issued by IVASS and other industry Supervisory Authorities (CONSOB and COVIP).

The most significant regulations and provisions issued by IVASS are listed below both with reference to both 2019 and the first few months of 2020.

IVASS - Regulation no. 43 of 12 February 2019 relating to the implementation of the provisions on the temporary suspension of losses on short-term securities.

IVASS - Regulation no. 44 of 12 February 2019 on issues relating to anti-money laundering on organisation, procedures and internal controls and the adequate verification of customers.

IVASS - Provision no. 83 of 29 January 2019 relating to further provisions in favour of people affected by the 2016-2017 earthquakes.

IVASS - Provision no. 84 of 13 February 2019 relating to procedures and terms for the communication to IVASS of information on investments and close associations for members of RUI (register of insurance brokers), pursuant to articles 3, paragraph 1 of Legislative Decree no. 68/2018 and 105 del IVASS Regulation no. 40/2018.

IVASS - Provision no. 86 of 14 May 2019 amending IVASS Regulations no. 1 of 8 October 2013 and no. 39 of 2 August 2018, relating to the procedure for the application of administrative sanctions.

IVASS - Provision no. 87 of 23 July 2019 amending IVASS provision no. 39 of 4 December 2015 relating to the procedures and the terms for the payment of regulatory contributions for insurance and reinsurance companies from 2016

IVASS - Provision no. 90 of 5 November 2019 amending Regulation no. 39/2018, relating to the procedure for the application of administrative sanctions and its implementing provisions, and to Regulations no. 1 and 2/2013.

IVASS - Provision No. 91 of 7 November 2019 relating to the fixing of the rate for calculating the management costs to be deducted from insurance premiums collected in 2020, for the purposes of determining the supervisory contribution on insurance and reinsurance activities.

IVASS - Provision no. 92 of 19 November 2019 relating to the amendments and integrations to IVASS no. 43 of 12 February 2019 relating to the implementation of the provisions on the temporary suspension of losses on short-term securities.

IVASS - Provision no. 94 of 30 December 2019 relating to a further deferral of the suspension period of the payment terms of premiums for those affected by the 2016-2017 earthquakes.

IVASS - Letter to the market of 22 February 2019 relating to the updating of instructions for the transmission of data pursuant to art. 4, paragraph 2, of IVASS Provision no. 3 of 21 May 2013.

IVASS - Letter to the market of 28 January 2019 on the results of the macroprudential analyses on the risk and solvency assessment reports (ORSA).

IVASS - Letter to the market of 13 March 2019 on instructions on the transmission to IVASS of the information required by Directive 2009/138/EC (Solvency II) and Regulations (EU) Nos. 1374/2014 and 2015/730 of the ECB on the statistical reporting obligations of insurance companies.

IVASS - Letter to the market of 19 June 2019 concerning the self-assessment of the money laundering and terrorism funding risks. Foreign companies operating in Italy with the freedom to provide services in the Life segment must send section V (Intermediaries) by 30 September 2019.

IVASS - Letter to the market of 19 June 2019 concerning the assessment of the money laundering and terrorism funding risks. Annual report of the anti-money laundering unit. The deadlines are set at: 30 September 2019 to send sections from I to V; 31 October 2019 to send the new section VI.

IVASS – Letter to the market of 20 June 2019 concerning the presentation to enterprises of the new protocols for the exchange of personal data and statistics.

IVASS – Letter to the market of 27 June 2019 concerning dormant life policies - Request of data by enterprises to assess the impact of the liquidation of “awakened” policies.

IVASS - Letter to the market of 26 August 2019 regarding the 2019 supervisory contribution.

IVASS - Letter to the market of 4 October 2019 on the new IVASS organizational structure.

IVASS – Letter to the market of 16 January 2020 new protocol for the exchange of information - quarterly statistical recognition of premiums.

The most significant provisions issued by other Supervisory Authorities (CONSOB and COVIP) are also listed.

CONSOB - Resolution of 28 December 2018 relating to the determination of the contribution due for the 2019 financial year, pursuant to article 40, of law no. 724/1994.

CONSOB - Resolution of 24 July 2019 approving the amendments for the implementation of the provisions of the Issuers' Regulations with the provisions of Regulations (EU) 2017/1129 on the issue of information prospectuses to be published for the public offer or admission to trading of securities in a regulated market (Prospectus Regulation).

COVIP - Resolution of 13 March 2019 on the determination of the extent, terms and methods for the payment of the contribution due to COVIP by the supplementary pension schemes in 2019, pursuant to Article 1, paragraph 65 of Italian Law No. 266 dated 23 December 2005 (Official Gazette no. 104 of 6 May 2019).

COVIP - Public consultation of 29 March 2019: Scheme to the Directives to pension funds (IORP II) relating to the adjustment to the regulatory changes deriving from Legislative Decree 147/2018, which implements the European Union Directive 2016/2341 (so called IORP II) for the management system of pension funds and transparency in relationships with participants.

COVIP - Resolution of 22 May 2019 relating to provisions with regard to the equal treatment of men and women in collective complementary pension plans (Official Gazette no. 130 of 5 June 2019).

3. COMPANY SITUATION AND OVERALL BUSINESS PERFORMANCE

3.1 Commercial results of the company

	2014	2015	2016	2017	2018	2019
Commercial:						
Premiums issued	1,275,899	1,578,929	1,342,575	1,228,042	1,138,972	890,077
Technical reserves	4,182,082	5,345,612	6,219,148	6,744,990	6,889,301	7,341,466
No. of active policies	106,116	113,362	118,823	120,765	124,924	125,207

Summary data (in €/thousand)

The Company's commercial results show total collections of € 890,077 thousand, a decrease of 22% compared to 2018.

The trend in premiums issued during the year was characterised by a portfolio mix in line with the previous year, distribution in favour of Unit Linked products in spite of a decrease of 19% compared to 2018 (from € 556,592 thousand in 2018 to € 449,544 thousand in 2019); segment I and V products which can be revalued also recorded a decrease of 28%, from € 517,847 thousand in 2018 to € 337,509 thousand in 2019. Premiums relating to life insurance were up by +2% from € 24,117 thousand to € 24,489 thousand; Pension Fund premiums (segment VI) experienced further growth from € 40,415 thousand in 2018 to € 42,535 thousand in 2019, marking an increase of 5%.

3.2 Financial results

	2019	%	2018	%
Premiums for the year, net of reinsurance	884,559	100.0	1,132,540	100.0
Charges for claims, net of reinsurance transfers	-735,882	-83.2	-788,709	-69.6
Change in technical reserves, net of reinsurance transfers	-455,806	-51.5	-122,945	-10.9
Reversals and participation in profits				
Management costs	-15,012	-1.7	-13,682	-1.2
Financial/borrowing income and costs	442,899	50.1	-194,097	-17.1
Other technical income and charges	-33,716	-3.8	-38,350	-3.4
Profit from investments transferred to the non-technical account	-10,051	-1.1	0	0.0
Profit of the technical account	76,991	8.7	-25,243	-2.2
Profit from investments transferred from the technical account	10,051	1.1	0	0.0
Other income and charges	-7,500	-0.8	-6,221	-0.5
Extraordinary income and charges	6,497	0.7	33,520	3.0
Profit before tax	86,039	9.7	2,056	0.2
Income taxes for the year	-26,042	-2.9	-907	-0.1
Profit for the year	59,997	6.8	1,149	0.1

(figures in €/thousand)

Profit before taxes increased sharply compared to the previous year, mainly thanks to the capital gains from valuations recorded as at 31 December.

As at 31 December 2019, capital gains from the valuation of financial instruments amounted to € 35 million while in 2018, again without applying the anti-crisis decree, the balance between capital losses and value write-backs on financial instruments amounted to € -45 million.

The key business ratios are provided below.

Financial Statement Ratios	2019	2018
Gross profit before tax/Total net reserves	1.17%	0.03%
Profit of the technical account/Total net reserves	1.05%	-0.37%
Administration costs/Premiums net of reinsurance	1.08%	0.84%
Administration costs/Total net reserves	0.13%	0.14%

All operating indicators showed a 2019 financial year characterised by growth in revenue, attributable to all business segments, and corporate operating costs essentially flat on a year on year basis.

As regards the trends of growth in revenues, the change was due to the Unit-Linked policies segment which, thanks to the overperformance commission, generated higher revenues of around € 2.9 million in the year. Revenues attributable to the portfolio of temporary policies for death (individual and collective) and of the pension fund (higher revenues of around € 1.7 million compared to 2018) also increased.

In comparison to 2018, the ratio of administrative costs to premiums was slight up exclusively of lower premiums (-22%) with flat expenses on a year-on-year basis, while the indicator of the ratio with net reserves remained unchanged.

Solvency Capital Requirement

The solvency position on the basis of the Solvency II legislation framework is determined as the ratio between admissible own funds and the solvency capital requirement (SCR).

On the basis of the matters required by Article 62 of Provision No. 53 dated 6 December 2016, the following disclosure in this connection is provided:

- Admissible own funds € 445 million
- Solvency Capital Requirement € 204 million
- Minimum Capital Requirement € 92 million

The classification of the own funds in relation to the tiers envisaged by the Solvency II legislation, which represent the different degree of capacity to absorb the losses of the various elements, is illustrated in the following table:

Amounts in €/million					
	Total	Tier 1	Tier 1 (restricted)	Tier 2	Tier 3
Own funds admissible to the SCR	445	343		102	
Own funds admissible to the MCR	362	343		19	

The solvency ratio is equal to 218.67% as the ratio between own equity and Solvency Capital Requirement, and equal to 394.82% as the ratio between own equity and Minimum Capital Requirement.

The figures indicated represent preliminary data which could be subject to further up-dates in the drafting of the Report on Solvency and the Financial Condition which will be published by 7 April 2020 in accordance with Article 47 septies, paragraph 1 of the Private Insurance Code.

4. EVOLUTION OF THE INSURANCE PORTFOLIO

Gross premiums are broken down below by product type:

Products	31 Dec. 2019	31 Dec. 2018	% Change
Unit-Linked related to external funds	417,365	502,033	-17%
Guaranteed-rate policies	373,509	517,847	-28%
Unit-Linked related to internal funds	32,179	54,559	-41%
Death cover	24,489	24,118	+2%
Pension Funds	42,535	40,415	+5%
Total	890,077	1,138,972	-22%

(figures in €/thousand)

This year, business was concentrated on segment III, which accounted for 50% of total collections, even if down by 19% compared to the same period of the previous year.

Traditional segment I and V products which guarantee a minimum rate of return represent 42% of the total.

Pure risk hedging products connected to personal loans and mortgages account for 3% of the total and collections reported an increase of 2%.

Segment VI collections increased compared to 2018, by 5%, and represent 5% of total business.

5. TREND OF CLAIMS IN THE MAIN SEGMENTS IN WHICH THE COMPANY OPERATES

“Outflows” during the year, gross of reinsurance, amounted to € 743,984 thousand (€ 772,883 thousand in 2018).

The details of charges for claims are broken down below by type of payment as well as type of product.

Products	Maturity	Claims	Surrenders	Settlement expenses
Unit-Linked related to external funds	9,752	61,962	229,985	23
Guaranteed-rate policies	16,432	79,046	219,216	98
Unit-Linked related to internal funds	294	10,075	93,998	8
Death cover	0	7,370	0	2
Pension Funds	4,566	0	11,153	4
Total	31,044	158,453	554,352	135

(figures in €/thousand)

6. THE MOST SIGNIFICANT FORMS OF REINSURANCE ADOPTED IN THE MAIN SEGMENTS IN WHICH THE COMPANY OPERATES

The company has two “risk premium” reinsurance treaties in place with the company München Re, active for individual and cpi “pure risk” life policies and a reinsurance treaty with commercial premiums in place with the RGA International Reinsurance Company LTD for cover in the case of death linked to salary-backed loans. The technical balance of reinsurance is a negative € 639 thousand, compared to € 577 thousand as at 31 December 2018.

7. RESEARCH AND DEVELOPMENT AND NEW PRODUCTS INTRODUCED ONTO THE MARKET

The following regulatory adjustment were made to products in 2019:

- update of the Credemprevidenza Open-End Pension Fund and of the “Credemvita Futura PIP”, adjusting both products to the provisions of the Temporary Supplementary Advance Annuity (RITA), implementing the regulatory provisions of Law no. 205 of 27 December 2017 (2018 Budget Law), of the COVIP indications in Circular Letter no. 888 of 8 February 2018;
- update of the forms and of the process to obtain consensus from a GDPR point of view (with reference to all products);
- update of the forms and process from a IDD point of view (with reference to protection and IBIP products);
- the insertion in 65 new external funds to the products Credemvita Collection (Rate 60073), Credemvita Collection Pro (Rate 60083) and Credemvita Private Collection (Rate 60091), available to customers for subscription.

8. FUNDAMENTAL ASPECTS OF THE INVESTMENT POLICY

Shareholders' equity and reserves linked to policies subject to revaluation are invested in listed government bonds (65.3% compared to 64.9% in 2018), most of which are fixed-rate (63.9% compared to 63.6% in 2018), listed bonds (13.2% compared to 10.0% in 2018) and Mutual investment funds and SICAVs (21.5% compared to 25.1% in 2018). During the period the part of the portfolio invested in listed government securities and listed bonds increased, while the component invested in mutual investment funds and SICAVs decreased. The situation compared to the previous year is shown below.

Type	Book value 31/12/2019	%	Book value 31/12/2018	%
Mutual investment funds and SICAVs:	808,666	21.51	976,811	25.09
- bonds	638,003	16.97	659,682	16.94
- equity	168,494	4.48	316,375	8.13
- real estate	2,169	0.06	754	0.02
Listed government bonds:	2,453,451	65.25	2,527,539	64.91
- floating rate	49,794	1.32	50,457	1.30
- fixed rate	2,403,657	63.93	2,477,082	63.62
Listed bonds:	497,726	13.24	387,663	9.96
- floating rate	90,047	2.39	285,919	7.34
- fixed rate	407,679	10.84	101,744	2.61
Deposits with credit institutions	0	0.00	1,281	0.03
- term current account c/o Bank IMI	0	0.00	1,281	0.03
Other financial investments	0	0.00	432	0.01
- Premiums from options to be exercised	0	0.00	432	0.01
Total	3,759,843	100	3,893,726	100

(figures in €/thousand)

As at 31 December 2019, the Credemvita separate management portfolio is broken down into the following asset classes:

Credemvita Separate Management Portfolio (in €/thousand)

Investments	Book value 31/12/2019	%
BTP	247,340	61.62
Other government bonds	61,394	15.30
Bonds	14,428	3.59
Mutual investment funds and SICAVs	59,361	14.79
Liquidity	18,849	4.70
TOTAL	401,372	100

The return of the Credemvita separate portfolio was 3.52% gross of the retrocession (3.31% in 2018). This result, in light of the financial market performance, as well as the nature of the contractual commitments assumed, is deemed satisfactory.

The evolution of the separate portfolio rate of return in the last five years is shown below:

2015	2016	2017	2018	2019
5.20%	3.81%	3.12%	3.31%	3.52%

The Credemvita II separate management portfolio as at 31 December 2019 was broken down into the following asset classes:

Credemvita II Separate Management Portfolio (in €/thousand)

Investments	Book value 31/12/2019	%
BTP	1,039,484	30.20
Other government bonds	967,470	28.10
Bonds	471,841	13.71
Mutual investment funds and SICAVs	746,819	21.70
Liquidity	216,435	6.29
TOTAL	3,442,049	100

The return of the Credemvita II separate portfolio was 2.26% gross of the retrocession (2.07% in 2018). This result, in light of the financial market performance, as well as the nature of the contractual commitments assumed, is deemed satisfactory.

The evolution of the separate portfolio rate of return in the last five years is shown below:

2015	2016	2017	2018	2019
3.05%	2.13%	2.06%	2.07%	2.26

The details by type of financial instrument are provided in the table below:

Investments	Book value 31/12/2019	Market value 31/12/2019	Latent gains/losses
Mutual investment funds and SICAVs	808,666	815,698	7,032
Current listed government bonds	997,922	1,002,983	5,061
Non-current listed government bonds	1,455,529	1,599,002	143,473
Current listed bonds	316,457	318,188	1,731
Non-current listed bonds	181,269	193,829	12,560
Total	3,759,843	3,929,700	169,857

A comparison between the book value and the market value as at 31 December 2019 shows a net latent capital gain of € 169,857 thousand.

The total value of securities was written down (net of write-backs) by € 19,818 thousand.

Lastly, investments relating to internal and external Unit-Linked funds and the Credemprevidenza Open-End Pension Fund were mainly made in harmonised SICAVs, mutual investment funds and safe bonds readily convertible into cash, in compliance with the regulations of the relative products and in line with medium/long-term profitability targets.

The summary data and, for internal Unit-Linked funds, PIP (personal savings plan) funds and the Credemprevidenza Open-End Pension Fund, the breakdown by type of financial instrument, are provided below:

Product type	Market value 31/12/2019	%
Internal Unit-Linked funds	593,970	19.0
External Unit-Linked funds	2,527,977	80.8
Internal (Futura) PIP funds	6,296	0.2
Total	3,128,243	100

Internal Unit-Linked funds (in €/thousand)

Type	Market value 31/12/2019	%	Market value 31/12/2018	%
Government bonds and bonds	47,496	8.0	58,614	9.3
UCITS	544,627	91.7	541,763	86.4
Liquidity and accruals	1,847	0.3	26,601	4.2
Total	593,970	100.0	626,978	100.0

Internal (Futura) PIP funds (in €/thousand)

Type	Market value 31/12/2019	%	Market value 31/12/2018	%
Government bonds and bonds	676	11	90	2.9
UCITS	4,914	78	2,741	87.7
Liquidity and accruals	706	11	295	9.4
Total	6,296	100.0	3,126	100.0

Credemprevidenza Pension Fund (in €/thousand)

Type	Market value 31/12/2019	%	Market value 31/12/2018	%
Shares	132,183	41	91,469	34.7
Government bonds and bonds	157,778	48.9	95,354	36.2
UCITS	24,523	7.6	62,219	23.6
Liquidity (*) and accruals	8,036	2.5	14,499	5.5
Total	322,520	100	263,541	100

(*) includes the contributions collected in December.

8.1 FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES AND THE HEDGING POLICY FOR THE MAIN CATEGORIES OF HEDGED TRANSACTIONS AND THE COMPANY'S EXPOSURE TO MARKET, CREDIT AND LIQUIDITY RISK

This section contains qualitative and quantitative information, developed at market value, regarding the financial risks of the Class C portfolio.

The financial risk management policy is based on a prudential approach aimed at limiting market, credit and liquidity risks. In this spirit, 65.25% of the portfolio is invested in traded government bonds, 13.24% in traded corporate bonds and 21.51% in bond, flexible, equity and real estate UCITS.

Credit risk is defined as the risk that one of the parties to a financial contract does not fulfil their obligations, damaging the capital of the counterparty. The table below shows the distribution of bonds in the portfolio as at 31 December 2019, by class of ratings assigned by leading ratings agencies:

Rating classes	%
AAA	7.6%
AA	14.8%
A	14.8%
BBB	60.0%
BB	2.5%
N.R.	0.3%
Total	100.0%

Liquidity risk is defined as the risk that the Company may not be able to meet its commitments. As at 31 December 2019, the securities in the portfolio have a high degree of liquidity, in that a significant part of the portfolio is invested in government bonds.

Market risk is defined as the risk of loss due to a change in the fair value of a financial instrument caused by changes in interest rates, exchange rates or market prices.

The part of the portfolio which is invested in bonds is exposed to interest rate risk proportional to the duration of said financial instruments. The average duration as at 31 December 2019 is of 4.2 years.

The portfolio is exposed to a limited exchange rate risk (equal to 5.6%).

Price risk is limited to the variability of the values of units of UCITS in the portfolio (21.51% of the portfolio).

The Company started to sell long-term BTPs in the portfolio with the aim of reducing the concentration of the portfolio of the Credemvita I Separate Management Portfolio in Government bonds issued by the Italian Government and, therefore, the credit risk towards this issuer. The sale of securities made it possible to reduce the sensitivity of the portfolio to possible increases in the yields of BTPs, due to the increase in the base rate or the credit spread.

Another effect generated was the reduction of the sensitivity of the equity indicators of Own Funds and the SCR Ratio with respect to the performance of the BTPs' market prices, whose volatility could remain high due to changes in the ECB's monetary policy and the weakness of the country's macroeconomic situation.

The transaction was of an exceptional and extraordinary nature and not systematic, in compliance with the Investment Policy and Article 23-sexies of IVASS Regulation No. 22 dated 4 April 2008. In addition, it does not involve a change in the investment policy that requires changes to the parameters established by the Investment Policy.

9. INFORMATION ON DISPUTES

There are no significant positions in dispute other than those linked to the normal and organic management of the insurance operations.

10. NUMBER AND NOMINAL VALUE OF THE OWN SHARES OR HOLDINGS, THE SHARES OR HOLDINGS OF THE PARENT COMPANY HELD IN THE PORTFOLIO, THOSE PURCHASED AND DISPOSED OF DURING THE YEAR, THE CORRESPONDING PORTIONS OF SHARE CAPITAL SUBSCRIBED, THE CONSIDERATIONS AND THE REASONS FOR THE PURCHASES AND DISPOSALS

The share capital of Credemvita S.p.A. amounts to € 121,600,044. It is broken down into 33,565,900 shares with a nominal value of € 5.16 each. The share capital is held in its entirety by Credito Emiliano S.p.A.

The company does not hold, and did not purchase or sell, own shares either directly or through third parties or trust companies. The company also has not purchased or sold shares of the parent company. The company does not control other companies and it has no equity investments in parent companies or associates. The Company is subject to management and coordination pursuant to Articles 2497 et seq. of the Italian Civil Code by Credito Emiliano S.p.A.

11. RELATIONS WITH GROUP COMPANIES, DISTINGUISHING BETWEEN PARENT COMPANIES, SUBSIDIARIES AND GROUP COMPANIES, AND RELATIONS WITH ASSOCIATES

The following are in place with Credito Emiliano and other companies belonging to the Credem Group: Commercial agreements for the distribution of insurance products; current account and bank deposit agreements; agreements for the retrocession of management commission on UCITS; securities deposit and asset management agreements; planning and capital management activities; real estate leasing; personnel administration and management services (payroll and salary); contracts relating to EDP services, obligations relating health and safety (Legislative Decree No. 81/2008); services inherent to the Compliance activities; services relating to some tax matters; services relating to Risk Management and services for activities inherent to anti-money laundering legislation; sundry collaboration services in the performance of secretarial activities and corporate fulfilments; digital conservation of archiving of documents and accounting and technical registers (Credemtel Spa); appointments for management of part of the financial portfolio of the Company (Euromobiliare Sgr).

Furthermore, the company avails itself of staff seconded from Credem, from companies in the same group and from Credemassicurazioni S.p.A, a company 50% owned by Credem.

Credemvita, in turn during the year seconded some employees in Credem and in Credemassicurazioni S.p.A.

Credito Emiliano is also the underwriter of two bonds issued by Credemvita.

The first, of overall nominal value of 30,000,000.00 (thirty million/00) was completed during 2017 and has already been described in the financial statements as at 31 December 2017.

The second, resolved and completed during 2018, is represented by a further subordinate bond issue, entirely undersigned by Credito Emiliano S.p.A., for € 25,000,000.00 (twenty-five million/00), as already described in the financial statements as at 31 December 2018.

12. INTERNAL CONTROL AND RISK MANAGEMENT

Internal control

In 2018, internal control activities were carried out by the Credemvita Internal Auditing Unit.

This unit has the duty of assessing the effectiveness of the internal control system and the need for updates, also by carrying out support and advisory activities for other company units. This unit's mission takes the form of periodic assessments of company processes, proposing corrective actions to remove any critical issues detected during the audits and the subsequent monitoring of their actual implementation.

In line with industry best practices, the audit method is based on a "risk based - process oriented" approach, which involves mapping the Company processes and identifying/assessing the relative risks, as well as identifying the control activities to be carried out on each of the risks identified.

The audit method is based on the following 4 models:

- the process model;
- the risk model;
- the risk and controls assessment model;
- the internal control system representation model.

On the basis of the foregoing, the Company processes were mapped and the relative risks were identified and assessed, making it possible to identify the areas to be audited by internal audit.

The process of mapping, preparing and updating checklists to support audit activities is dynamic and continuously enacted during planned audit activities.

Risk Management

Credemvita S.p.A. has adopted a strategy for undertaking and managing risk based on criteria of sound and prudent management, coherent with the company's level of capital. This strategy is based on risk assessment principles that consider aspects relating to the significance (impact on capital ratios and financial impact) and probability of events.

Risk management strategy is substantially the set of values and behaviour that characterises the company's approach to risk, in all aspects of its business, from the formulation of business strategies to everyday operations. The risk management approach adopted therefore reflects the Company's values, influences its culture and its modus operandi and affects the way in which the elements of the risk management system are implemented. The way in which risks are identified, the type of risks undertaken and how these are managed are important components of the risk management system.

The risk management approach, based on the proportionality criterion, is outlined in the specific policies (see "Risk Management Policy", "Risk Appetite Framework", "Investment Policy", "Concentration Policy", "Current and Prospective Risk Assessment Policy" and related attachments) on the basis of the general principles set out in IVASS Regulations Nos. 38, 24 and 32 (and subsequent updates).

Risk management and strategic decisions in general are taken on the basis of risk-based analysis, which enables the Company to optimise capital, improve company performance and mitigate reputational risk vis-à-vis contracting parties, the market and Regulators.

In 2019, work was undertaken to allow the adjustment to IVASS Regulation no. 38 (with particular focus on operational, IT, cyber and reputational risk) and to identify specific risk management processes aimed at mitigating risk factors and fine-tuning the methods adopted to identify, assess and control risk.

In light of European regulations on the preparation of financial statement items, which take a “fair value” approach and are supported by international accounting standards (IAS/IFRS), the Company has decided to adopt “market consistent” fair value measurement models for internal Risk Management assessments. Stochastic and/or deterministic valuation models are based on the joint valuation of assets and liabilities.

Furthermore, owing to the European solvency legislation - Solvency II, the Company continued to consolidate the processes aimed at supporting the current and future evaluations of risks in line with the requirements of Pillar I and Pillar II of Solvency II, as well as the data quality and reporting system required by Pillar III.

The main activities performed by the Risk Management Unit for 2019 included:

- Quantification of the annual SCR;
- Data Quality on the SCR calculation process;
- RSR Report;
- SFCR Report;
- Continuous monitoring of SCR (quarterly) and of risk indicators both at Level I (RAF indicators) and Level II (management indicators relating to the management of risks and investments);
- Identification of risk measures based on Solvency II logics;
- Analysis and control of the risks associated with the investments;
- Analysis and control of risks connected with Asset Liability Management;
- Analysis and control of the liquidity risk;
- Analysis and control of the underwriting and reserving risk;
- Analysis and controls related to reinsurance risk;
- Sensitivity, Stress test e scenario analysis both on the solvency capital ratio and in the context of ALM and Liquidity;
- Impact analysis on the Solvency Ratio of the Volatility Adjustment;
- Joint Stress Test with the Parent Company.
- Current and Prospective Risk Evaluation – ORSA
- Analysis of the deviation of the Company’s Risk Profile with respect to the Standard Formula requirements;
- 2019 ORSA Report;
- Self-Assessment for the quantification of operating risk;
- Control of the limits on the Intercompany Transactions;
- Qualitative and quantitative profiling of the risks;
- Annual report on derivatives and complex assets;
- Annual report on the risk management system;
- Annual plan of activities;
- Annual up-dating of the risk management policies, of the annexes and the relative method notes.
- Annual updating of the Risk Appetite Framework and of the related methodological notes.
- Impact analysis related to significant and extraordinary transactions.
- Risk analysis and target market on new products

13. FURTHER INFORMATION

Personnel

At the end of the period, the exact headcount was 57 employees.

During the year, ten employees were seconded on a full or part time basis to Credemassicurazioni S.p.A. (nine employees) and Credito Emiliano S.p.A. (one employee).

During the year, six staff members seconded from Credemassicurazioni S.p.A. also worked at the Company full or part time, as well as four staff members seconded from Credito Emiliano S.p.A.

Training activities continued also in 2019 in order to enhance internal skills.

Information Systems

During 2019, the main developments of the information systems of company governance regarded:

- technical updates of the Solvency II system and optimisation of the QRT production workflow. The stages of this process were rationalised and enriched with Diagnostic/Data Quality functionalities (according to EIOPA regulations) for greater efficiency and monitoring of certification activities of SII reporting;
- the definition, in the context of the GDPR project, of procedures for the management of Data Breach with suppliers, the review of permission to access production/test environments, the start of analysis (and some developments) for the masking of test environments and the cancellation in production, where possible, of sensitive data in accordance with the regulations;
- the closure of the project has required the introduction of the management of Electronic Invoicing in the company and the activation of the required personalisation;
- the introduction of a new system which offers the advantage of the simultaneous management of several PEC mail boxes and the automatic despatch in electronic archiving of emails;
- the updating of the claim management workflow and the preparation of a report dashboard for the analysis of claims;
- the refinement of the test environments of some systems (Data Management, actuarial engine) in order to increase the level of security of development activities and best manage the Change Management process;
- the evolution of release of various systems, including: Management Reporting (new reporting functionality and new collaboration processes), the Securities Portfolio, the Accounting Systems (activation of “Esterometro” for the despatch to AAEE of identification of data in foreign invoices managed the previous month), the reinsurance system;
- launch of an activity aimed at strengthening and improving company Technical Accounting processes, with the introduction of automatic controls and the storage of information within the company DWH;
- the completion of the moving activities of the backup site required by Business Continuity, with the relative implications both in organisational terms and in terms of the preparation of the necessary technological infrastructure
- modernisation of the multifunction machines park, all now able to print in colours, the replacing (where necessary) of the office printers park and the creation of network files for scanning where missing;
- the launch of the activity for the migration to a new platform to manage the data preparation process for Solvency II reporting following a mandatory technological upgrade of the previous one;
- the activation of the compilation mode of the financial statements and of the explanatory notes through a new module, which will allow the Value Division to better manage the activity;
- the launch of a project (EVODAT) for the definition of a new organisational and architectural model of the Company’s Data Governance;
- the launch of valuations relative to the technological upgrade of the platform supplying the DWH.
- the launch of the valuations for the upgrade and optimisation of the technological infrastructure of the actuarial engine also in view of the future developments deriving from the introduction of the IFRS17 accounting standard;

- the installation and configuration of an instrument at the Risk Management office in order to facilitate the know-how on the generation of scenarios and improve control of the produced scenarios;
- the implementation of the provisions of IVASS Regulation 38/2018 for the management of data and the safety of IT systems. In detail:
 - The integration of contracts with specific addenda regulating the obligations and responsibilities of outsourcers (Credem, RGI, Previnet, Oasi, Credemtel, Studio Informatica, And Emili and Fairmat) in relation to Safety Management, Management and monitoring of Safety Incidents and Management and monitoring of Emerging Threats
 - The strengthening and the introduction of new processes / procedures such as the Monitoring of IT Incidents, the Notification of Serious Safety Incidents (to top management and the Supervisory Authority), IT Risk Analysis and Assessment and the Purchasing Process
 - The adaptation of documents and policies such as the Document for IT Strategic Address, the Analysis Methodology of IT Risk, the Summary Report on the IT Risk situation, the Procedure for the Management of Incidents, the Information Technology Regulation, the Group Regulations on Information Security and the System Managers Policy.

In a more specific manner with regard to the evolutions of the Information Systems serving the Business the following is mentioned:

- the release of supply to Credem Group systems of the flows relative to the details of direct and indirect costs applied to the policy finalised at reporting to the customer by the placement agent (MIFID2);
 - the development of a new information flow to supply the Credem Group Register.
 - the adjustment of annual Statements to be sent to the customers in accordance with the provisions of Art. 25 of IVASS Regulation 41/2018;
 - creation and placement of the following new protection products;
 - Avvera Protection Mortgage Life: Annual premium collective TCM policies;
 - Protection Mortgage Business: Single premium collective TCM policies;
 - Protezione finanziamento: Single premium collective TCM policies;
 - Avvera Protection Loan: Single premium collective TCM policies;
 - Avvera Protection Pension-backed Loan: Single premium collective TCM policies;
 - updating of the Insurance Conditions of all placed products in accordance with "clear and simple" guidelines (ref.: IVASS letter to the market of 18 April 2018);
 - the preparation of a process for the monitoring of products in accordance with the POG policy;
 - the participation to the parent company's project to replace the General Register procedure and management of the relative impact on the Company's systems;
 - the participation to a project for the constitution of a new 106 Company of the Credem Group, Avvera, dedicated to the provision of loans to households. In this context, the Company has created a new CPI product to be associated to the personal loan issued by the 106 company and activated the coverage associated to the CQP (Cessione del Quinto della Pensione), preparing new processes, documentation and integration between systems necessary to start production and complete regulatory compliance.
- Avvera stated to operate in July 2019 but the management of interventions and the monitoring of the start of production continued throughout the second half of the year.
- implementation of a project aimed at improving data integration of the details of policy holders in the Company's system with the data register of Credem;
 - the analysis activity for the adaptation of the business systems to the new GDPR regulations in synergy with the Governance IT function;
 - the adaptation of the management system with respect to the provisions of Art. 11 of Regulation 41/2018 with reference to the management of beneficiaries in nominative form and to the third party contact person.

Organisation

Governance Model

During 2019 the Company was, in particular, involved in the process of updating the provisions contained respectively:

- in Regulation no. 38 issued by IVASS in July 2018, providing dispositions relating to the corporate governance system of insurance companies;
- in the Letter to the Market issued at the same time, relating to “IVASS direction on the application of the principle of proportionality in the corporate governance system of insurance and reinsurance companies and groups”, in the context of which the Authority provided indications with regard to its expectations with regard to the configuration of governance assets suitable to guarantee sound and prudent company management, also in line with the Solvency II system.

However, it is reminded that in the second half of 2018 the Company started, with the involvement of all company functions and with the support of a leading consultancy company, a specific project finalised at:

- carry out and formalise a self-evaluation (quantitative and qualitative) process aimed at identifying the reference corporate governance structure for Credemvita (simplified, ordinary or strengthened) in compliance with the indications reported by IVASS in the letter to the market;
- on the basis of previous analyses and valuations, define the reference corporate governance structure for the Company and, therefore, the various organisational systems to implement, with regard to the composition of the Board of Directors, the articulation and composition of the Board committees, the organisation and outsourcing of Essential Functions;
- identify the interventions, if any, to make to the organisational structure and to the corporate regulatory framework;
- identify all the further measures to put in place, for the full implementation also of other environments covered by the regulatory provisions (for example, cyber risk and IT security; processes and mechanisms for the management of any crisis situation; identification, valuation and management also of environmental and social risks).

The Board of Directors of the Company, on the basis of the valuations carried out through the process recommended by IVASS and taking into account the company's risk profile, determined on the basis of the nature, extent and complexity of the risks inherent to the activities carried out, considered it appropriate to adopt an “Ordinary” corporate governance for the sound and prudent company management among the three alternatives indicated by IVASS.

In accordance with the recalled corporate governance system, the Company has, therefore, provided to put in place the following interventions, in particular with regard to the various governance and corporate documentation procedures.

It confirms the current non-executive role of the Chairman, in particular with regard to the coordination and guarantee function they perform, in order to promote the regular operations of the Board.

In the light of the failed obligation to constitute the Remuneration Board Committee in line with the ordinary regime, assignment to a Director, with the necessary competences, of a specific mandate in relation to the Company's Remuneration and Incentives Policies in order to assist the Board through:

- proposal and consultancy functions in the definition of the Policies;
- verification of the overall consistency and adequacy of the remuneration schemes and of the relative implications on risk management;
- information on the operation of the Policies and the fulfilment of conditions to which the activation of the incentive system is subject to.

Given that the Company has not intended access organisational solutions that the ordinary model would in any case allow, such as, for example, the unification of

second level Key Functions, the Board of Directors has confirmed the current organisation of the Key Functions all constituted in autonomous organisational units reporting directly to the Administration Body of the Company.

Always in relation to Key Functions, the Company has provided to confirm the current outsourcing of the Compliance and Risk Management functions to the Parent Company CREDEM, with the contemporary:

- designation within the Company of the relative Incumbent;
- identification of outsourced Functions Managers at the Supplier CREDEM.

A similar solution has been adopted for the Anti-Money Laundering Function, also outsourced to CREDEM.

In order to complete the controls relating to Governance, it is also specified how during 2020 the Company will proceed to the amendment of its Status, with the main objective of:

- formalise the non-executive role of the Chairman in line with the above mentioned decisions already taken;
- with regard to the composition of the Board, review the maximum number of members and plan for the presence of numerically adequate independent members whose appointment, in line with the requirements of the Authority for insurance company in “ordinary” regime, will become necessary at the next renewal of the same Administrative Body (17 April 2020);
- define, in accordance with the guidelines issued by the Parent Company CREDEM, the concept of “independence” of directors, coinciding with the criteria defined by paragraph 3 of article 148 of Italian Legislative Decree of 24 February 1998 (“Consolidated Law on Finance”) for the Auditors of listed companies;
- lastly, plan the institution of a Board Committee for internal control and risks, with the indication of the relative composition and responsibilities.

Subsequently to the renewal of the Board, with the appointment of Independent Directors identified on the basis of the above mentioned criteria, the Company will proceed to the constitute a Board Committee for Internal Control and Risks, pursuant to art. 6 of Regulation no. 38, taking into account that the relative composition must include non-executive directors most of whom are independent directors.

The Committee must be given the advisory functions and the powers to make proposals to the Board:

- with regard to the determination of guidelines for the internal control and of risk management system;
- with regard to the periodical verification of its adequacy and its effective operation, as well as the identification and management of the main company risks.

Further adaptation initiatives also include activities for the review and updating of the documentary framework of the Company, mentioning by way of example:

- review of the Company’s Remuneration and Incentive Policies;
- updating and integration of the Outsourcing Policy and its relative process;
- the review of the Policy on the Corporate Governance System, taking into account the innovative provisions of Regulation no. 38 and of the choices made by the Company with regard to governance controls in the light of the adopted “ordinary” model;
- the drafting and approval of the Policy relating to Data Governance and Data Quality through which the Company, in the light of the new regulatory framework, illustrates its policy on the processing and use of company information (paying particular regard to those relative to elements that may impact on the company’s risk profile and its solvency) and the relative controls in terms of quality of the data and of safety (also in relation to the applicable regulations on privacy);
- the updating of the Strategic Plan on information and communication technology (“ICT Plan”), with particular reference to Cyber Security controls;
- the updating and integration of the documentary framework relating to the Information Technology (“IT”) environment through the approval of the Information Technology Regulation and of the Methodology for the assessment of IT Risk.
- the review of the Policies relating to the Internal Control Systems (Policies of the

Compliance, Risk Management, Actuarial and Internal Auditing Functions) and the Risk Management System (Policies for Risk Management, Policy for Risk Appetite Framework and Policy for the current and prospective valuation) which have all been updated to fully implement the provisions of Regulation no. 38.

- verification of the adequacy of the outsourcing agreements in place with regard to the Key Functions and the key and significant activities.

Organisational Structure

With reference to the interventions illustrated above pursuant to IVASS Regulation no. 38, with regard to the main organisational changes intervened with respect to 2018, it is noted that a new organisational structure called “Business and Control Coordination” operated by the Business Coordinator.

In particular, the new organisational unit provides control of the following Operational Functions: Pricing and Reinsurance, business support, legal business, regulatory controls and Anti-Money Laundering.

The remaining part of the Organisational Structure has, however, remained unchanged and, in addition to the Key Functions reporting directly to the Board of Directors, it operates as described below.

Value Division, with the mission of:

- support Top Management and the Board of Directors in the adoption of strategic and management choices, in the identification of those combinations of return and risk that allow the sustainability of desired strategic lines, ensuring a suitable return on the capital received by the shareholder, the consistency with the risk appetite defined by the Board of Directors and the respect of the minimum capital requirements in accordance with the applicable regulations;
- ensure, in the respect of applicable regulations and of the company’s guidelines, activities linked to:
 - the correct accounting recording of all company events;
 - the correct and timely preparation of financial statements;
 - the correct and timely preparation of appropriate reports, also with respect to the Supervisory Authority;
 - the correct calculation of reserves;
 - the correct and efficient management of technical-actuarial activities and the control of profitability of products in the portfolio;
 - the correct application of the Data Quality Framework,

The Division mission is guaranteed through the supervision of these Operating Functions: Accounting and Financial Statements; Middle Office Finance; Solvency II and Capital Management.

The Technical-Actuarial Function, constituted in the specific form of Organisational Unit, also report to the Area. This function deals with: back testing, calculation of reserves (Statutory, IAS, BEL, IFRS), Asset & Liability Management.

Governance Division, with the mission to ensure adequacy and consistency of the organisational model, of the governance information systems and of the operative governance mechanisms, with strategic guidelines, business needs and regulatory provisions, also guaranteeing an effective and efficient management of the corporate regulatory and legal aspects linked to the Company’s activities.

The Division mission is guaranteed through the supervision of these Operating Functions: Governance and Corporate Legal Department; Project, Process & Innovation; Governance IT.

The Claim Function, constituted in the form of an independent Organisational Unit pursuant to ISVAP Regulation no. 24 on the matter, also reports to the Division.

Finance Division, with the mission of ensuring the correct application of the Investments Policy defined by the Board of Directors, ensuring a sound and prudent

management of the securities portfolio, the optimisation of revenues and of the risk of financial positions, the correct and timely preparation of the required reports. The Division mission is guaranteed through the supervision of the following Operating Functions: Asset Allocation Strategic Definition; Management of the bank-owned portfolio; Investments Management.

- The organisational role called Business Coordinator, which manages the hierarchic Business Division, also reports to the General Management and has the mission of:
- supervises the correct and efficient management of the Company's processes and procedures relating to the taking of risks, portfolio management, management of services and liquidations.
 - supervises the product creation and maintenance processes, also from a point of view of maintenance of service levels and continuous improvement of qualitative levels.
 - ensures an efficient and effective use of IT resources relative to the Business systems.

The Division mission is guaranteed through the supervision of the following Operating Functions: Product Management; Business IT; Sales Network Assistance; Operations & Delivery.

14. BUSINESS OUTLOOK

The 2020 operative planning for Credemvita focuses on a net positive collection target of around € 259 million, up with respect to the net production in 2019, which came to € 151 million.

In particular, the increase is attributable to the product mix which envisages, in 2020, a higher rate of growth in Unit Linked policies compared to 2019, for which net collections of around € 125 million are estimated, compared to € 50 million in collections at the end of 2019; vice versa the trend in policies subject to revaluation is more contained, for which net collections of around € 80 million are estimated compared with € 58 million at the end of 2019.

For 2020, however, Credemvita's offering will be inspired by its goal of achieving the utmost satisfaction of customer requirements while protecting and ensuring adequate returns on investments. Segment III policies are expected to achieve net collections of around € 125 million, mainly focused on the Unit Linked family of policies called Credemvita Collection.

Segment I and V policies subject to revaluation are expected to achieve net collections of around € 80 million, mainly focused on the Investire Sicuro family of policies. These types of policies have always met with great success and, again in 2020, the commercial action of the placers will focus on these products. The premiums cash flows deriving from policies linked to the new Separate Management segment are expected to amount to € 406 million.

Lastly, the collections indicated previously are augmented by around € 54 million in collections from the pension fund and temporary policies for coverage in the event of death (both individual and collective), up slightly compared to around € 43 million in 2019.

15. SIGNIFICANT EVENTS SUBSEQUENT TO YEAR END

After the end of the financial year the Company started to monitor the evolution of the situation linked to the Covid-19 pandemic emergency and the consequent exceptional and extraordinary volatility of the markets, closely monitoring its main operational, economic, financial and solvency indicators.

In relation to the latter, it is noted that during the last monitoring operations the company has observed that its solvency position in situations of particular market volatility, and the ratio, also in these conditions, is comfortably above the statutory limit and within the company's risk appetite.

In the light of these monitoring activities and their outcomes, as well as of the awareness that the volatility situation is transitory and destined to normalise, it is considered that the events recalled are not destined to compromise the company's going concern status.

16. CONCLUSIONS AND PROPOSED ALLOCATION OF PROFIT FOR THE YEAR

The financial statements have been prepared in observance of measurement principles and criteria compliant with the provisions established by the Italian Civil Code, Legislative Decree No. 173 dated 26 May 1997, Legislative Decree No. 209 dated 7 September 2005 and ISVAP Regulation No. 22. The Company's financial statements have been prepared on a going concern basis, taking into consideration its adequate level of capitalisation, which exceeds the minimum solvency requirements established by current regulations, and the forecast future results.

It is proposed that the profit for the year of € 59,997,040 be allocated as follows:

- € 2,999,852 to the legal reserve;
- € 56,997,188 to the extraordinary reserve.

Reggio Emilia, Italy, 06 March 2020

On behalf of the Board of Directors
The Chairman
(Giorgio Ferrari)

Attachment I

Company **CREDEMVITA S.P.A.**

Subscribed share capital € 121.600.044 Paid up € 121.600.044

Registered office in Reggio Emilia, Via Luigi Sani, 1

Court

FINANCIAL STATEMENTS

Balance Sheet

financial year **2019**

(Values in Euro)

BALANCE SHEET

ASSETS

Values for the year

A. UNPAID SUBSCRIBED SHARE CAPITAL				1
of which called up share capital	2			
B. INTANGIBLE ASSETS				
1. Acquisition commissions to be amortised				
a) life business	3			
b) non-life business	4	5		
2. Other acquisition costs		6	6.130.663	
3. Start-up and expansion costs		7		
4. Goodwill		8		
5. Other long-term costs		9	2.912.965	10
C. INVESTMENTS				
I - Land and buildings				
1. Properties for company business use		11		
2. Properties for third-party use		12		
3. Other properties		13		
4. Other real rights		14		
5. Assets in progress and payments on account		15	16	
II - Investments in affiliated companies and other shareholdings				
1. Equity investments in:				
a) parent companies	17			
b) subsidiaries companies	18			
c) affiliated companies	19			
d) associated companies	20			
e) others	21	22		
2. Corporate bonds issued by:				
a) parent companies	23			
b) subsidiaries companies	24			
c) affiliated companies	25			
d) associated companies	26			
e) others	27	28		
3. Corporate loans to:				
a) parent companies	29			
b) subsidiaries companies	30			
c) affiliated companies	31			
d) associated companies	32			
e) others	33	34	35	
to be carried forward				9.043.628

Values for the previous year

			181
	182		
183			
184	185		
	186	4.732.256	
	187		
	188		
	189	2.670.182	190 7.402.438
	191		
	192		
	193		
	194		
	195	196 0	
197			
198			
199			
200			
201	202		
203			
204			
205			
206			
207	208		
209			
210			
211			
212			
213	214	215	
	to be carried forward		7.402.438

BALANCE SHEET

ASSETS

Values for the year

			values for the year		
			amount carried forward		9.043.628
C. INVESTMENTS (continued)					
III - Other financial investments					
1. Shares and units					
a) Listed shares	36				
b) Unlisted shares	37				
c) Units	38	39			
2. Units of mutual investment funds					
	40	808.665.996			
3. Bonds and other fixed-income securities					
a) listed	41	2.951.177.237			
b) unlisted	42				
c) convertible bonds	43	44	2.951.177.237		
4. Loans					
a) mortgage loans	45				
b) loans on policies	46				
c) other loans	47	48			
5. Units of investment pools					
		49			
6. Deposits with credit institutions					
		50			
7. Other financial investments					
	51	52	3.759.843.233		
IV - Deposits with ceding companies					
		53		54	3.759.843.233
D. INVESTMENTS BENEFITTING LIFE POLICYHOLDERS WHO BEAR THE RISK AND FROM PENSION FUND MANAGEMENT					
I - Investments related to contracts linked to investment funds and market indices					
		55	3.128.243.029		
II - Investments from pension fund management					
		56	322.520.216	57	3.450.763.245
D bis. REINSURANCE AMOUNTS OF TECHNICAL PROVISIONS					
I - NON-LIFE INSURANCE BUSINESS					
1. Provision for unearned premium					
	58				
2. Provision for outstanding claims					
	59				
3. Provision for participation in profits and reversals					
	60				
4. Other technical provisions					
	61	62			
II - LIFE INSURANCE BUSINESS					
1. Mathematical provisions					
	63				
2. Unearned premium provision for supplementary insurance					
	64				
3. Provision for amounts to be paid					
	65				
4. Provision for participation in profits and reversals					
	66				
5. Other technical provisions					
	67				
6. Technical provisions where the investment risk is borne by policyholders and provisions from pension fund management					
	68	69	16.859.089	70	16.859.089
to be carried forward					
					7.236.509.195

Values for the previous year

amount carried forward			7.402.438
216			
217			
218	219		
	220	976.810.809	
221	2.915.201.642		
222			
223	224	2.915.201.642	
225			
226			
227	228		
	229		
	230	1.280.873	
	231	432.487	
	232	3.893.725.811	
	233		234
			3.893.725.811
	235	2.834.025.201	
	236	263.540.588	237
			3.097.565.789
	238		
	239		
	240		
	241	242	
	243	14.912.740	
	244		
	245	346.660	
	246		
	247		
	248	249	70
		15.259.400	15.259.400
	to be carried forward		7.013.953.438

BALANCE SHEET

ASSETS

Values for the year

		amount carried forward			7.236.509.195
E. RECEIVABLES					
I - Receivables resulting from direct insurance transactions, due from:					
1. Policyholders					
a) for premiums for the year	71	1.063.505			
b) for premiums for previous years	72		73	1.063.505	
2. Insurance brokers			74		
3. Current account companies			75		
4. Policyholders and third parties for sums to be recovered			76	77	1.063.505
II - Receivables resulting from reinsurance transactions, due from:					
1. Insurance and reinsurance companies		106.533	78		
2. Reinsurance brokers			79	80	106.533
III - Other receivables				81	165.965.109
				82	167.135.147
F. OTHER ASSET ITEMS					
I - Tangible assets and stock:					
1. Furniture, office machines and means of internal transport		153.117	83		
2. Moveable assets registered in public registers			84		
3. Plant and equipment		939	85		
4. Stock and other assets			86	87	154.056
II - Cash and cash equivalents					
1. Bank deposits and postal current accounts		389.124.825	88		
2. Cheques and cash in hand		570	89	90	389.125.395
III - Own shares				91	
IV - Other assets					
1. Receivable transition accounts - reinsurance			92		
2. Miscellaneous assets		2.559.704	93	94	2.559.704
				95	391.839.155
G. ACCRUALS AND DEFERRALS					
1. For interest				96	20.704.734
2. For lease charges				97	
3. Other accruals and deferrals				98	194.285
				99	20.899.019
TOTAL ASSETS				100	7.816.382.516

Values for the previous year

amount carried forward			7.013.953.438
251	1.034.507		
252		253	1.034.507
		254	
		255	
		256	1.034.507
		257	
		258	183.746
		259	
		260	183.746
		261	141.543.702
		262	142.761.955
		263	182.324
		264	
		265	1.207
		266	
		267	183.531
		268	96.361.676
		269	314
		270	96.361.990
		271	
272			
273	5.625.677	274	5.625.677
		275	102.171.198
		276	17.563.194
		277	
		278	201.532
		279	17.764.726
		280	7.276.651.317

BALANCE SHEET
LIABILITIES AND SHAREHOLDERS' EQUITY

		Values for the year	
A. SHAREHOLDERS' EQUITY			
I - Subscribed share capital or equivalent funds	101	121.600.044	
II - Share premium reserve	102		
III - Revaluation reserves	103		
IV - Legal reserve	104	8.851.108	
V - Statutory reserves	105		
VI - Reserves for own shares and shares of the parent company	106		
VII - Other reserves	107	73.227.481	
VIII - Profit (loss) carried forward	108		
IX - Profit (loss) for the year	109	59.997.040	110 263.675.673
B. SUBORDINATED LIABILITIES			111 105.000.000
C. TECHNICAL PROVISIONS			
I - NON-LIFE INSURANCE BUSINESS			
1. Provision fro unearned premium	112		
2. Provision for outstanding claims	113		
3. Provision for participation in profits and reversals	114		
4. Other technical provisions	115		
5. Equalisation provisions	116		
II - LIFE INSURANCE BUSINESS			
1. Mathematical provisions	118	3.831.953.190	
2. Unearned premium provision for supplementary insurance	119		
3. Provision for amounts to be paid	120	48.229.683	
4. Provision for participation in profits and reversals	121		
5. Other technical provisions	122	10.658.762	123 3.890.841.635 124 3.890.841.635
D. TECHNICAL PROVISIONS WHERE THE INVESTMENT RISK IS BORNE BY POLICYHOLDERS AND PROVISIONS FROM PENSION FUND MANAGEMENT			
I - Provisions related to contracts linked to investment funds and market indices	125	3.128.110.784	
II - Provisions from pension fund management	126	322.513.900	127 3.450.624.684
to be carried forward			7.710.141.992

Values for the previous year

	281	121.600.044	
	282		
	283		
	284	8.793.676	
	285		
	286		
	287	72.136.269	
	288		
	289	1.148.644	290 203.678.633
			291 105.000.000
292			
293			
294			
295			
296	297		
298	3.732.714.022		
299			
300	53.367.787		
301			
302	11.060.770	303 3.797.142.579	304 3.797.142.579
	305	2.828.624.881	
	306	263.533.804	307 3.092.158.685
to be carried forward			7.197.979.897

BALANCE SHEET
LIABILITIES AND SHAREHOLDERS' EQUITY

		Values for the year	
	amount carried forward		7.710.141.992
E. PROVISIONS FOR RISKS AND CHARGES			
1. Provisions for pensions fund and similar obligations		128	
2. Tax provisions		129	
3. Other provisions		130	337.000
			131 337.000
F. DEPOSITS RECEIVED FROM REINSURERS			132
G. PAYABLES AND OTHER LIABILITIES			
I - Payables resulting from direct insurance transactions, due to:			
1. Insurance brokers	133 25.720.580		
2. Current account companies	134		
3. Policyholders for security deposits and premiums	135 988.407		
4. Guarantee funds for policyholders	136	137 26.708.987	
II - Payables resulting from reinsurance transactions, due to:			
1. Insurance and reinsurance companies	138 537.986		
2. Reinsurance brokers	139	140 537.986	
III - Bonds		141	
IV - Payable due to banks and financial institutions		142	
V - Loans guaranteed by mortgage		143	
VI - Other loans and other financial payables		144	
VII - Provision for employee termination indemnities		145 296.569	
VIII - Other payables due			
1. For taxes borne by policyholders	146 44.722		
2. For other taxes	147 61.175.335		
3. To social security and welfare institutions	148 151.553		
4. Other payables	149 13.552.455	150 74.924.065	
IX - Other liabilities			
1. Payable transition accounts - reinsurance	151		
2. Commissions for premiums being collected	152		
3. Other liabilities	153 2.456.664	154 2.456.664	155 104.924.271
	to be carried forward		7.815.403.263

Values for the previous year

amount carried forward		7.197.979.897
	308	
	309	
	310	103.000
		311
		103.000
		312
313	25.757.129	
314		
315	39.372	
316		317
		25.796.501
318	1.111.358	
319		320
		1.111.358
		321
		322
		323
		324
		325
		394.700
326	48.165	
327	32.963.168	
328	139.199	
329	10.794.405	330
		43.944.937
331		
332		
333	6.339.208	334
		6.339.208
		335
		77.586.704
to be carried forward		7.275.669.601

BALANCE SHEET
LIABILITIES AND SHAREHOLDERS' EQUITY

		Values for the year	
	amount carried forward		7.815.403.263
H. ACCRUALS AND DEFERRALS			
1. For interest	156		
2. For lease charges	157		
3. Other accruals and deferrals	158	979.253	159 979.253
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY			160 7.816.382.516

Values for the previous year

amount carried forward		7.275.669.601
	336	
	337	
	338	981.716
	339	981.716
	340	7.276.651.317

The undersigned states that the present Balance Sheet is in agreement with the principles of accuracy and the accounts

The legal representatives of the Company (*)

Giorgio Ferrari (President) (**)

(**)

_____ (**)

Attachment II

Company **CREDEMVITA S.P.A.**

Subscribed share capital € 121.600.044 Paid up € 121.600.044

Registered office in Reggio Emilia, Via Luigi Sani, 1

Court

FINANCIAL STATEMENTS

Income Statement

Financial year **2019**

(Values in Euro)

INCOME STATEMENT

Values for the year

I. NON-LIFE TECHNICAL ACCOUNT				
1. EARNED PREMIUMS, NET OF REINSURANCE				
a) Gross premiums written		1		
b) (-) Reinsurance premiums paid		2		
c) Change in gross provision for unearned premiums		3		
d) Change in provision for unearned premiums - reinsurers' share		4		5
2. (+) SHARE OF PROFIT FROM INVESTMENTS TRANSFERRED FROM THE NON-TECHNICAL ACCOUNT (ITEM III. 6)				6
3. OTHER TECHNICAL INCOME, NET OF REINSURANCE				7
4. CHARGES FOR CLAIMS, NET OF RECOVERIES AND REINSURANCE				
a) Amounts paid				
aa) Gross amount	8			
bb) (-) reinsurance amount	9	10		
b) Change in recoveries net of reinsurers' share				
aa) Gross amount	11			
bb) (-) reinsurance amount	12	13		
c) Change in provision for outstanding claims				
aa) Gross amount	14			
bb) (-) reinsurance amount	15	16		17
5. CHANGE IN OTHER TECHNICAL PROVISIONS, NET OF REINSURANCE				18
6. REVERSALS AND PARTICIPATION IN PROFITS, NET OF REINSURANCE				19
7. OPERATING EXPENSES:				
a) Acquisition commissions		20		
b) Other acquisition costs		21		
c) Changes in commissions and other acquisition costs to be amortised		22		
d) Collecting commissions		23		
e) Other administrative expenses		24		
f) (-) Commissions and participation in profits received by reinsurers		25		26
8. OTHER TECHNICAL CHARGES, NET OF REINSURANCE				27
9. CHANGES IN EQUALISATION PROVISIONS				28
10. RESULT OF TECHNICAL ACCOUNT - NON LIFE BUSINESS (Item III. 1)				29

Values for the previous year		
	111	
	112	
	113	
	114	115
		116
		117
118		
119	120	
121		
122	123	
124		
125	126	127
		128
		129
	130	
	131	
	132	
	133	
	134	
	135	136
		137
		138
		139

INCOME STATEMENT

Values for the year

II. LIFE TECHNICAL ACCOUNT									
1. PREMIUMS FOR THE YEAR, NET OF REINSURANCE:									
a) Gross premiums written		30	890.077.482						
b) (-) reinsurance premiums paid		31	5.518.916		32	884.558.566			
2. INCOME FROM INVESTMENTS:									
a) Income from shares and units		33							
(of which: from group companies		34	)						
b) Income from other investments:									
aa) from land and buildings		35							
bb) from other investments		36	80.779.167		37	80.779.167			
(of which: from group companies		38	)						
c) Write-backs on investments		39	5.927.052						
d) Profit on investment disposals		40	112.549.616						
(of which: from group companies		41	)						
		42	199.255.835						
3. UNREALISED INCOME AND CAPITAL GAINS RELATING TO INVESTMENTS BENEFITING POLICYHOLDERS WHO BEAR THE RISK AND INVESTMENTS FROM PENSION FUND MANAGEMENT									
		43	352.009.634						
4. OTHER TECHNICAL INCOME, NET OF REINSURANCE									
		44	20.941.193						
5. CHARGES FOR CLAIMS, NET OF REINSURANCE:									
a) Amounts paid									
aa) Gross amount		45	743.984.132						
bb) (-) Reinsurance amount		46	2.860.822		47	741.123.310			
b) Changes in provisions for amounts to be paid									
aa) Gross amount		48	-5.138.104						
bb) (-) Reinsurance amount		49	102.931		50	-5.241.035		51	735.882.275
6. CHANGE IN MATHEMATICAL PROVISIONS AND OTHER TECHNICAL PROVISIONS, NET OF REINSURANCE									
a) Mathematical provisions:									
aa) Gross amount		52	99.239.167						
bb) (-) Reinsurance amount		53	1.496.758		54	97.742.409			
b) Unearned premium provision for supplementary insurance:									
aa) Gross amount		55							
bb) (-) Reinsurance amount		56			57				
c) Other technical provisions									
aa) Gross amount		58	-402.007						
bb) (-) Reinsurance amount		59			60	-402.007			
d) Technical provisions where the investment risk is borne by policyholders and from pension fund management									
aa) Gross amount		61	358.465.999						
bb) (-) Reinsurance amount		62			63	358.465.999		64	455.806.401

Values for the previous year

		140	1.138.972.014		
		141	6.431.789	142	1.132.540.225
		143			
(of which: from group companies		144	)		
145					
146	73.205.690	147	73.205.690		
(of which: from group companies		148	)		
		149	2.928.022		
		150	35.523.785		
(of which: from group companies		151	)	152	111.657.497
				153	22.312.766
				154	17.499.569
155	772.882.755				
156	2.363.948	157	770.518.807		
158	18.164.817				
159	-25.059	160	18.189.876	161	788.708.683
162	193.463.017				
163	3.201.743	164	190.261.274		
165					
166		167			
168	-493.921				
169		170	-493.921		
171	-66.822.606				
172		173	-66.822.606	174	122.944.747

INCOME STATEMENT

Values for the year

7. REVERSALS AND PARTICIPATION IN PROFITS, NET OF REINSURANCE			65	
8. OPERATING EXPENSES:				
a) Acquisition commissions	66	6.644.892		
b) Other acquisition costs	67	631.874		
c) Changes in commissions and other acquisition costs to be amortised	68	1.398.406		
d) Collecting commissions	69	14		
e) Other administrative expenses	70	9.559.401		
f) (-) Commissions and participation in profits received by reinsurers	71	426.137	72	15.011.638
9. INVESTMENT CHARGES:				
a) Investment management costs and interest expense	73	12.831.709		
b) Value adjustments on investments	74	25.744.780		
c) Losses on investment disposals	75	37.021.117	76	75.597.606
10. UNREALISED FINANCIAL AND BORROWING COSTS AND CAPITAL LOSSES RELATING TO INVESTMENTS BENEFITING POLICYHOLDERS WHO BEAR THE RISK AND INVESTMENTS FROM PENSION FUND MANAGEMENT			77	32.768.564
11. OTHER TECHNICAL CHARGES, NET OF REINSURANCE			78	54.657.011
12. (-) SHARE OF PROFIT FROM INVESTMENTS TRANSFERRED TO THE NON-TECHNICAL ACCOUNT (item III. 4)			79	10.051.389
13. RESULT OF TECHNICAL ACCOUNT - LIFE BUSINESS (Item III. 2)			80	76.990.344
III. NON-TECHNICAL ACCOUNT				
1. RESULT OF TECHNICAL ACCOUNT - NON LIFE BUSINESS (item I. 10)			81	
2. RESULT OF TECHNICAL ACCOUNT - LIFE BUSINESS (item II. 13)			82	76.990.344
3. INCOME FROM INVESTMENTS OF THE NON-LIFE BUSINESS:				
a) Income from shares and units	83			
(of which: from group companies	84			)
b) Income from other investments:				
aa) from land and buildings	85			
bb) from other investments	86		87	
(of which: from group companies	88			)
c) Write-backs on investments	89			
d) Profit on investment disposals	90			
(of which: from group companies	91		92	)

Values for the previous year

			175	
	176	6.558.522		
	177	772.639		
	178	2.835.789		
	179	31		
	180	9.508.260		
	181	321.099	182	13.682.564
	183	11.815.218		
	184	68.509.852		
	185	26.931.306	186	107.256.376
			187	220.811.116
			188	55.849.639
			189	
			190	-25.243.068
			191	
			192	-25.243.068
	193			
(of which: from group companies	194	)		
195				
196	197			
(of which: from group companies	198	)		
	199			
	200			
(of which: from group companies	201	)	202	

INCOME STATEMENT

Values for the year

4. (+) SHARE OF PROFIT FROM INVESTMENTS TRANSFERRED FROM THE LIFE TECHNICAL ACCOUNT (item II. 12)	93	10.051.389
5. INVESTMENT CHARGES OF THE NON-LIFE BUSINESS:		
a) Investment management costs and interest expense	94	
b) Value adjustments on investments	95	
c) Losses on investment disposals	96	97
6. (-) SHARE OF PROFIT OF INVESTMENTS TRANSFERRED TO THE NON-LIFE TECHNICAL ACCOUNT (item I. 2)	98	
7. OTHER INCOME	99	913.545
8. OTHER EXPENSES	100	8.413.092
9. PROFIT FROM ORDINARY OPERATIONS	101	79.542.186
10. EXTRAORDINARY INCOME	102	6.583.446
11. EXTRAORDINARY CHARGES	103	86.766
12. RESULT FROM EXTRAORDINARY OPERATIONS	104	6.496.680
13. RESULT BEFORE TAX	105	86.038.866
14. INCOME TAXES FOR THE YEAR	106	26.041.826
15. PROFIT (LOSS) FOR THE YEAR	107	59.997.040

Values for the previous year

	203	
204		
205		
206	207	
	208	
	209	951.970
	210	7.172.476
	211	-31.463.574
	212	40.752.723
	213	7.233.190
	214	33.519.533
	215	2.055.959
	216	907.315
	217	1.148.644

The undersigned states that the present Balance Sheet is in agreement with the principles of accuracy and the accounts

The legal representatives of the Company (*)

Giorgio Ferrari (President) _____ (**)

_____ (**)

_____ (**)

CREDEMVITA S.p.A.

Single member company

Subject to management and coordination (pursuant to art. 2497 bis of the Italian Civil Code)
by Credito Emiliano S.p.A.

Registered Office and Headquarters: Via Luigi Sani 1 - 42121 REGGIO EMILIA - ITALY

Fully paid-up share capital € 121,600,044

Taxpayer's Code 01437550351

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 DECEMBER 2019

FORM, CONTENT AND ACCOUNTING STANDARDS OF THE FINANCIAL STATEMENTS

The financial statements for the year ended as at 31 December 2019, which include the Balance Sheet and Income Statement as well as the Notes, attachments and Directors' Report, have been prepared in compliance with the provisions pursuant to Italian Legislative Decree No. 209/2005 and Italian Legislative Decree No. 173/1997. Furthermore, the Balance Sheet and Income Statement formats have been drawn up in accordance with the matters envisaged by IVASS Provision No. 53 dated 6 December 2016, amending and supplementing Regulation No. 22 dated 4 April 2008. They were also prepared in line with the circulars and other provisions issued by the Supervisory Authority, special industry regulations and, when applicable and if not conflicting with the regulations referred to previously, the accounting standards of the Italian National Councils of Professional and Certified Public Accountants, the Italian Accounting Standard Authority, instructions provided by the national industry association ANIA.

Since the Company is authorised to operate exclusively in the Life segments, the attachments envisaged by IVASS Provision No. 53 dated 6 December 2016 amending and supplementing Regulation No. 22 of 4 April 2008 relating to the Non-Life segments have not been compiled and commented on. The Statements of the Credemprevidenza - Open-End Pension Fund (attachment B to these financial statements) have been prepared for each segment (secured bond, balanced, equity and flexible), and include the respective notes and are accompanied by the Directors' Report (attachment A to these financial statements).

No special events took place that would require using the exemptions pursuant to article 2423, paragraph 4 and article 2423 bis, paragraph 2. Furthermore, when necessary, the risks and losses for the year are taken into account even if they were known only after year-end.

In compliance with the provisions of the afore-mentioned IVASS Provisions No. 53 dated 6 December 2016 amending and supplementing Regulation No. 22 of 4 April 2008, these notes include the following parts:

- "A" Measurement criteria
- "B" Notes to the balance sheet and income statement
- "C" Further information.

The values reported in the financial statements are in euro, with no decimals, while the values reported in these Notes, including the relative attachments, are expressed in thousands of euro.

PART A - MEASUREMENT CRITERIA

Section 1 - Disclosure of measurement criteria

The measurement criteria used to prepare the financial statements comply with the principle of prudent accounting and adopt the going concern assumption, and also take into account the economic function of the asset or liability element considered, on an accrual basis. In compliance with current regulations, no items have been offset. The accounting standards and measurement criteria adopted meet the objective of providing a clear, true and fair view of the Company's balance sheet, financial position and net result for the period, and are the same as those used for the previous year.

The measurement criteria acknowledge the amendments made to the Accounting Standards approved by the Italian Accounting Standard Authority, published on 5 August 2014 and applicable for financial statements for years ending as at 31 December 2016.

The standards and criteria adopted are described below for each financial statement item.

Start-up and expansion costs and other long-term costs

Intangible assets, considered to be for long-term use, are recognised at purchase cost inclusive of directly attributable accessory charges.

Intangible assets are recognised and amortised, with the consent of the Board of Statutory Auditors, based on their useful life, as established in art. 2426 of the Italian Civil Code. The following rates are used:

- 20% start-up and expansion costs and expenses for improvements to third-party assets;
- 20% for software with a useful life of at least 5 years;
- 33% for other expenses of updating EDP procedures and software usage licences.
- days of effective competence for the bond issue charges;
- 6 years (average duration of contracts) for other acquisition costs to be amortised.

The abovementioned costs with long-term useful life are directly adjusted through amortisation.

If the net amount, calculated as noted above, exceeds the amount reasonably expected to be recovered in future years, the corresponding impairment is recognised. This amount is written back in subsequent years if the reasons for recognising the impairment are eliminated.

Investments

The breakdown between financial investments for long-term use and financial investments for short-term use complies with the criteria established by the applicable Investments Policy.

Class C investments

Investments in fixed-income securities

Financial investments for shorter-term use

Listed fixed-income securities are measured and recognised at the lower of book value or market value at the date of year-end, calculated on the basis of the price on the last market day of the year. The book value is represented by purchase cost, calculated using the method of running weighted average cost by movement. This value is increased by the share of the issue spread for the year.

For implicit rate securities (zero coupon), the amount of capital appreciation for the year is recognised on an accrual basis.

Unlisted bonds are measured at the lower of the above-mentioned weighted average cost and the presumed realisable value at year-end inferred from the main contributors or, if unavailable, calculated with reference to listed securities with similar characteristics or on the basis of other objective elements.

Any write-backs are recognised within the limits of the write-downs recognised previously.

The value of derivative financial instruments that satisfy the conditions of article 37-ter, paragraph 3, letter a), of the Code is taken into account for the purpose of the evaluation of the assets linked to them. The criteria used for the evaluation of derivative financial instruments that represent a company asset or liability are in any case in line with the solutions adopted for the determination of value of the assets linked to them.

These notes specifically highlight the differences between book values and market values at year-end.

Financial investments for long-term use

Bonds are measured at purchase cost, calculated using the method of running weighted average cost by movement, in addition to the accrued issue spread and adjusted by the positive or negative trading spread for the year accrued at year-end close. These investments are written down at year-end in case of impairment. The write-down may be written back in subsequent years if the reasons for the impairment are eliminated.

For implicit rate securities (zero coupon), the amount of capital appreciation for the year is recognised on an accrual basis.

These notes specifically highlight the differences between book values and market values at year-end.

Investments in mutual investment funds and SICAVs

Mutual investment funds and SICAVs, recorded in the segment of financial investments for shorter-term use, are valued at the lower of the book value recognised in the accounts and the year-end value disclosed by the manager. The book value is represented by purchase cost, calculated using the method of running weighted average cost by movement. For these securities, any write-backs are recognised within the limits of the write-downs recognised previously.

Class D investments (investments benefiting life policyholders who bear the risk and from pension fund management)

The value of class D investments covering contracts pursuant to Article 41 of Italian Legislative Decree No. 209/2005 is determined on the basis of the current value expressed on the last transaction day of the year, as officially communicated by the issuing entities on the basis of their valuation and, for listed securities, adopting the values expressed in the reference market.

Securities and units belonging to class “D” investments are considered investments not destined to remain part of the company’s assets in the long-term.

Technical reserves attributable to reinsurers

The company has the following reinsurance agreements:

- “excess agreement with annual risk premiums” entered into with Munich Re;
- “excess quota agreement with single risk premiums” entered into with Munich Re;

- “proportional quota agreement with single premiums” entered into with RGA International Reinsurance Company;

Technical reserves attributable to reinsurers are recognised for reinsurance coverage, applying the conditions of the agreements.

Receivables

Receivables are recognised in the financial statements at presumed realisable value.

Other asset items:

Property, plant and equipment and stock

Property, plant and equipment are recognised at purchase cost inclusive of directly attributable charges. The value of these assets, calculated as noted above, is systematically depreciated based on the remaining useful life. Depreciation is calculated using rates meant to represent deterioration for the year. The rates adopted, which also meet fiscal criteria, are the following:

- 12% furniture and ordinary office machines
- 15% fixtures
- 20% electronic office machines
- 25% vehicles

Ordinary maintenance and repair costs are allocated to the income statement in the year in which they are incurred. Stock, especially printed materials and consumables, is fully expensed during the year for prudent valuation purposes.

Please note that monetary and economic revaluations or exemptions pursuant to Articles 2423 and 2423 bis of the Italian Civil Code have not been applied and that the company has no assets previously subject to revaluation pursuant to Italian Law No. 72 of 19 March 1983.

Cash and cash equivalents

Cash and cash equivalents are recognised at their actual nominal amount.

Accruals and deferrals

Accruals and deferrals are calculated and recognised in accordance with the accrual principle.

Guarantees, commitments and other memorandum accounts

These are recognised in the financial statements at the equivalent value of the commitments assumed and guarantees given. The amounts of securities deposited with third parties are calculated at book value.

Technical reserves

Mathematical reserves

These are calculated specifically for each contract using technical actuarial techniques in line with the provisions envisaged by Attachment No. 14 to the ISVAP Regulation No. 22 of 4 April 2008, as amended by IVASS Provision No. 53 dated 6 December 2016 (hereinafter “IVASS Attachment No. 14”) and are sufficient to cover commitments undertaken in relation to policyholders.

Mathematical reserves are valued based on pure commitments, in line with the commitments assumed by the Company pursuant to the Special Conditions of the individual rate types and revaluation criteria, for types that are part of separate management.

To calculate the mathematical reserves, the recurrent method is used for rates for benefits subject to revaluation and the prospective method is used for rates for coverage in the event of death and outlined in the report of the actuarial unit.

Additional reserves for financial risk

To determine the value of the additional reserve for guaranteed interest rate risk for the individual separate portfolios and, within these, for each level of financial guarantee given on the contracts, the Company has determined the current and expected return for each separate portfolio in compliance with the provisions pursuant to Articles 24 to 31 of the IVASS Attachment No. 14, and by applying the calculation principles and methods pursuant to Articles 33 and 34 of the same.

Additional reserve for demographic longevity risk

For immediate life annuity contracts with first-order demographic bases, an additional reserve has been recognised for demographic risk in compliance with the provisions as per Articles 36 to 38 of IVASS Attachment No. 14.

Reserves for amounts to be paid

The reserves for amounts to be paid take into account the capital to be paid for all policy payments pending at year-end for surrenders, claims and maturities, in compliance with Article 23 bis, paragraph 5 of the ISVAP Regulation No. 22 dated 4 April 2008 as amended by IVASS Provision No. 53 dated 6 December 2016.

Other technical reserves: reserve for future expenses

The other technical reserves mainly consist of reserves for future expenses, calculated contract by contract on the basis of the management cost loading envisaged for the individual rates. In particular, the methods for calculating the reserve for future expenses are described in section 10 of these Notes.

Additional reserve for demographic mortality risk

For rates for Temporary Coverage in the event of death, an analysis using second-order development assumptions was conducted in order to verify a realistic coverage of the risks assumed by the Company. This analysis was conducted on policies existing at the reporting date, broken down by Individual and Group rates.

Technical reserves included in class “D” under liabilities

For contracts under which the investment risk is borne by policyholders, in compliance with Article 41, paragraphs 1 and 2 of Italian Legislative Decree No. 209/05, the mathematical reserves correspond to the market value of the relative assets allocated for coverage purposes included in class “D” under assets.

Provisions for risks and charges

Provisions for risks and charges are used to cover losses or payables the nature of which is known and which are certain or likely to exist, but for which the amount or the date on which they will arise are unknown.

Payables

Payables are recognised at nominal value.

Provision for employee severance pay

This represents the liability at year-end to all employees. It is calculated in compliance with Article 2120 of the Italian Civil Code, Italian Legislative Decree No. 47 of 18 February 2000 and collective labour agreements in force, taking into account the years of service of each employee and the wages earned.

As of 1 January 2007, the rules laid out under Italian Legislative Decree No. 252 of 5 December 2005 came into force.

As a result, employees had until 30 June 2007 to choose whether to transfer their severance pay to a supplementary pension plan. Subsequently, beginning on 1 July 2007, the silent consent mechanism came into effect entailing the automatic transfer of severance pay to a supplementary pension plan for all workers who had not indicated otherwise, or to the INPS fund if they had.

Premiums and additional charges for the year

Premiums, inclusive of additional fees, are accounted for on an accrual basis regardless of the date on which they are actually collected.

Acquisition commissions

Acquisition commissions are recognised in full during the year.

Income and charges

These are recognised in the Income Statement in accordance with the principle of prudence and the accrual principle.

Current, deferred and prepaid taxes

Current income tax due for the year is calculated in compliance with tax laws in force, on the basis of a realistic and prudent estimate of total taxable income. This charge is recognised in the income statement on an accrual basis, and has a balancing entry under “Payables for other taxes”.

Deferred tax assets and liabilities are recognised in the income statement as an adjustment and/or addition to “Income taxes for the year” with a balancing entry, respectively, under “Other receivables” and/or “Tax provisions”.

Deferred tax liabilities and assets are calculated based on the tax rates in force in the year in which the repayment occurs. The provisions of accounting standard No. 25 and the principles of prudence established in Article 2423 bis of the Italian Civil Code were observed for the allocation of deferred tax assets.

In fact, deferred tax assets are recognised only if there is a reasonable certainty that taxable income of at least the total amount of the correlated positive tax effects will be generated in the years in which such effects are produced.

Deferred tax liabilities are recognised only if prerequisites for translating the latent tax charge into an actual tax charge are met.

Foreign currency translation

Items in foreign currency are translated in compliance with OIC 26.

Transfer of the share of profit from investments

According to attachment 11 of IVASS Provision No. 53 dated 6 December 2016 amending and supplementing Regulation No. 22 of 4 March 2008, a share of profit

from investments is transferred from the technical account to the non-technical account.

PART B - NOTES TO THE BALANCE SHEET AND INCOME STATEMENT

The company is authorised to operate in the life segments: therefore, it is not required to prepare separately a balance sheet relating to the non-life and life segments, or to break down the result for the year between the non-life and life segments.

In accordance with Article 2427 of the Italian Civil Code, the amounts of the asset, liability and income statement items are described along with the changes that took place during the year and the information required for the individual items.

The values referred to within the individual items and tables are expressed in thousands of euro.

BALANCE SHEET - ASSETS

Section 1 – Intangible assets (item B)

A summary of the changes in intangible assets is provided in attachment 4. The opening balances correspond to the closing balances at the end of the previous year, net of long-term costs fully amortised at the beginning of the year. The changes in start-up and expansion costs and other long-term costs during the year are described below in detail.

Other acquisition costs (item B.2)

According to the provisions of IVASS Provision No. 53 of 6 December 2016 amending and supplementing Regulation No. 22 of 4 March 2008 and in compliance with Article 2426, No. 5 of the Italian Civil Code, the expenses incurred for the commercial incentive of Segment III products on the “Collection” family products were capitalised.

Description	As at 31/12/2019	As at 31/12/2018
Opening balance	4,732	1,897
Increases for the year	2,812	3,570
Decreases for outbound policies	-356	-109
Depreciation for the year	-1,057	-626
Total	6,131	4,732

Other long-term costs (item B.5)

Other long-term costs are mainly for usage licences and the associated customisations.

The change in other long-term costs is as follows:

Description	Opening balance	Increases/de creases for the year	Amortisation and depreciation for the year	Book value
Software usage licences	1,639	1,938	-1,382	2,195
Expenses for improvements to third-party assets	199	6	-94	111
Bond issue charges	533	0	-76	457
Work in progress	299	-149	0	150
Total	2,670	1,795	-1,552	2,913

The table above shows a total of € 1,382 thousand in amortisation of IT procedures. The software increases column refers to the creation and installation of operating and technical IT procedures with the relative adjustments and customisations, which became operational during the year, totalling € 1,938 thousand. The bond issue charges were incurred for the issue of the subordinated bond Credemvita spa 4.491% 15/25, amortised on the basis of the duration of the same.

No write-downs were necessary during the year.

Section 2 - Investments (item C)

Land and buildings (item C.I)

The company does not own land or buildings.

Investments in group companies and other investees (item C.II)

At year-end, the company does not hold any portfolio investments in group companies and in other investees.

Other financial investments (item C.III)

The summary breakdown of other financial investments based on use is provided in attachment 8.

The summary of changes in other financial investments for long-term use is provided in attachment 9.

In compliance with the measurement criteria described in part A of these Notes, the following two tables show the book value of the financial instrument categories included in "Other financial investments" compared with the previous year and with the specific market value as at 31 December 2019.

Type	Book value 31/12/2019	%	Book value 31/12/2018	%
Mutual investment funds and SICAVs:	808,666	21.51	976,811	25.09
- bonds	638,003	16.97	659,682	16.94
- equity	168,494	4.48	316,375	8.13
- real estate	2,169	0.06	754	0.02
Listed government bonds:	2,453,451	65.25	2,527,539	64.91
- floating rate	49,794	1.32	50,457	1.30
- fixed rate	2,403,657	63.93	2,477,082	63.62
Listed bonds:	497,726	13.24	387,663	9.96
- floating rate	90,047	2.39	285,919	7.34
- fixed rate	407,679	10.84	101,744	2.61
Deposits with credit institutions	0	0.00	1,281	0.03
- term current account c/o Banca IMI		0.00	1,281	0.03
Other financial investments	0	0.00	432	0.01
- Premiums from options to be exercised		0.00	432	0.01
Total	3,759,843	100	3,893,726	100

Compared with 31 December 2018, the part of the portfolio invested in listed government securities and listed bonds increased, while the component invested in mutual investment funds and SICAVs decreased.

Investments	Book value 31/12/2019	Market value 31/12/2019	Latent gains/losses
Mutual investment funds and SICAVs	808,666	815,698	7,032
Current listed government bonds	997,922	1,002,983	5,061
Non-current listed government bonds	1,455,529	1,599,002	143,473
Current listed bonds	316,457	318,188	1,731
Non-current listed bonds	181,269	193,829	12,560
Total	3,759,843	3,929,700	169,857

A comparison between the book value and the market value as at 31 December 2019 shows a latent net capital gain of € 169,857 thousand.

In compliance with IVASS Provision No. 53 dated 6 December 2016 amending and supplementing Regulation No. 22/2008, the details of the most significant positions are reported below by issuer in relation to the bonds referred to in item C.III.3.

Issuer	Book value 31/12/2019	%
Italian government	1,554,683	52.7
Country Spain	233,421	7.9
Country United States of America	178,862	6.1
Country The Netherlands	175,939	6.0
French government	175,533	5.9
Country Belgium	54,015	1.8
German government	50,095	1.7
Country Portugal	30,904	1.0
BNP Paribas SA	29,250	1.0
UniCredit SpA	28,293	1.0
Cassa Dep Prestiti SpA	27,659	0.9
Societe Generale SA	25,630	0.9

In 2019, bonds and other fixed-income securities recognised in items C.II and C.III accrued € 62,833 thousand in interest, € 1,288 thousand in positive issue spreads, € 2,142 thousand in positive trading spreads, € 14,515 thousand in income on UCITS, € 2,189 thousand in negative issue spreads and € 9,258 thousand in negative trading spreads. Trading gains totalled € 112,550 thousand and trading losses came to € 37,021 thousand. With reference to the portfolio for shorter-term use, net of write-backs, write-downs were recognised amounting to € 19,818 thousand.

During the year, long-term BTPs were sold in order to reduce the concentration in government bonds issued by the Italian government and, therefore, the credit risk towards this issuer. These sales generated realised profits of € 6,573 thousand (see table).

ISIN Code	Description	Countervalue sold	Realised profits	Realised losses
IT0004380546	BTPS 2.35 09/15/19	7,077	130	0
IT0005321325	BTPS 2.95 09/01/38	12,561	210	0
IT0004644735	BTPS 4.5 03/01/26	13,933	1,760	0
IT0004889033	BTPS 4.75 09/01/28	40,831	4,474	0
Total		74,402	6,574	0

As at 31 December 2019 there were no structured securities.

Section 3 - Investments benefitting life policyholders who bear the risk and from pension fund management (item D)

Investments related to benefits linked to investment funds and market indices (item D.I)

Section D.I investments regard 17 internal Unit-Linked funds, 370 external Unit-Linked funds and 4 internal PIP funds. The book value of these asset categories as at 31 December 2019 is reported below. Since the investments of this section are valued at market value as at 31 December 2019, no comparison is provided between the book value and that market value.

Type	Book value 31/12/2019	%
Internal Unit-Linked funds	593,970	19.0
External Unit-Linked funds	2,527,977	80.8
Internal (Futura) PIP funds	6,296	0.2
Total	3,128,243	100

All section D.I assets are investments for shorter-term use. A summary of investments relating to the 17 internal Unit-Linked funds, the 370 external Unit-Linked funds and the 4 internal PIP funds is provided in attachment 11.

With reference to the 17 internal Unit-Linked funds, the book value of the financial instrument categories compared with the previous year is reported below.

Type	Market value 31/12/2019	%	Market value 31/12/2018	%
Government bonds and bonds	47,496	8.0	58,614	9.3
UCITS	544,627	91.7	541,763	86.4
Liquidity and accruals	1,847	0.3	26,601	4.2
Total	593,970	100.0	626,978	100.0

With reference to the 4 sub-funds of the internal "Futura" PIP funds, the book value of the financial instrument categories compared with the previous year is reported below.

Type	Market value 31/12/2019	%	Market value 31/12/2018	%
Government bonds and bonds	676	10.7	90	2.9
UCITS	4,914	78	2,741	87.7
Liquidity and accruals	706	11.2	295	9.4
Total	6,296	100.0	3,126	100.0

Investments from pension fund management (item D.II)

The investments for this item amount to € 322,520 thousand and relate to the assets of the “Credemprevidenza Open-End Pension Fund”. The pension fund is broken down into four segments. All assets of the four segments are investments for shorter-term use. A summary of the item D.II investments is provided in attachment 12. Further information is provided in the pension fund segment statements attached to these financial statements.

The book value of the financial instrument categories compared with the previous year is reported below. Since the investments of this section are valued at market value as at 31 December 2019, no comparison is provided between the book value and that market value.

Type	Market value 31/12/2019	%	Market value 31/12/2018	%
Shares	132,183	41	91,469	34.7
Government bonds and bonds	157,778	48.9	95,354	36.2
UCITS	24,523	7.6	62,219	23.6
Liquidity (*) and accruals	8,036	2.5	14,499	5.5
Total	322,520	100	263,541	100

(*) includes the contributions collected in December.

Section 4 - Technical reserves attributable to reinsurers (item D bis)

Technical reserves attributable to reinsurers - Life segments (item D bis - II)

The company has two reinsurance treaties in place with Reinsurance Company Munich Re, and a reinsurance treaty with the Reinsurance Company RGA regarding coverage in the case of death. At the end of the year, the technical reserves attributable to reinsurers amount to € 16,859 thousand (mathematical reserves of € 16,409 thousand and reserves for amounts to be paid of € 450 thousand).

Section 5 - Receivables (item E)

Receivables total € 167,135 thousand, and are almost all included in “Other receivables”, reported in the table below.

Receivables from policyholders amount to € 1,064 thousand. These receivables are primarily for premiums issued in the last part of the year relating to segment I investment policies, which were almost all collected in the first part of 2020.

Receivables resulting from reinsurance transactions with respect to Insurance and reinsurance companies amount to € 106 thousand and relate to agreements with Munich Re.

Other receivables (item E.III)

The details of this item are provided below.

Description	As at 31/12/2019	As at 31/12/2018
Receivables pursuant to Italian Decree Law No. 209/02 relating to technical reserves	148,130	128,704
Withholdings on interest on securities	0	2
Withholdings on bank interest	7	5
Withholdings on SICAV income	220	259
Deferred tax assets	1,092	350
IRAP receivable	617	524
IRES receivable	5,152	0
IRAP advance payment	0	94
IRES advance payment	0	5,576
Insurance tax advance payment	264	156
Advance payment of virtual stamp duty on insurance policies	1,693	2,075
Advance payment of virtual stamp duty on insurance policies	2,767	1,971
Due from Inland Revenue for 770 tax return	1	1
Other amounts due from Inland Revenue	1	1
Receivables for liquidity to be received from Unit-Linked and Pension Funds	5,142	839
Receivables for retrocessions on commissions	351	533
Due from customers	504	380
Due from suppliers	15	66
Other items	9	8
Total	165,965	141,544

The item "Receivables pursuant to Italian Decree Law No. 209/02 relating to technical reserves" includes a € 148,130 thousand tax credit on mathematical reserves, due pursuant to Italian Decree Law of 24 September 2002, converted with amendments by Italian Law No. 265 of 22 November 2002, net of uses during the year. The rate of 0.45% expected for the year 2019 was used to calculate the increase for the year in the receivable pursuant to Italian Decree Law No. 209/02. The increase in this receivable is associated with the increase in the mathematical reserves for the year 2019, calculated for that purpose according to the methods established in the cited regulations. This receivable is recovered by subtracting it on a case by case basis from withholding tax and substitute tax payments calculated at the time of disbursement of capital returns to be paid on the basis of the relative insurance policies. An additional possibility to recover that receivable was introduced beginning in 2007 by Italian Decree Law No. 168/2003, when the total amount of the above-mentioned substitute and withholding taxes to be paid each year is lower than the tax on reserves paid for the fifth previous year. In that case, the difference may be fully or partially offset against taxes and contributions pursuant to Article 17 of Italian Legislative Decree No. 241 of 9 July 1997, also beyond the limit established in Article 34, paragraph 1 of Italian Law No. 388 of 23 December 2000.

In 2019, advance payments were made for IRES and IRAP, given the credit position deriving from the previous financial year.

The item "Receivables for retrocessions on commission" includes receivables for management commission recognised to the Company by management companies and UCITS present in the portfolio, on the basis of specific agreements: part of this commission is then retroceded to the insured parties.

The item "Withholdings on SICAV income" includes the equivalent value of advance withholding tax on income from sales of SICAVs.

Some of the receivables shown above relate to transactions with shareholders or their associates or subsidiaries. The details are provided below.

Company	As at 31/12/2019	As at 31/12/2018
Euromobiliare AM SGR for retrocessions on commissions	82	179
Credemassicurazioni S.p.A. for administrative and technical services, personnel secondment and rent of premises	490	326
Credito Emiliano S.p.A. for recovery of expenses and seconded personnel	14	52
Euromobiliare Advisory Sim for sale of company smartphones	0	1
Banca Euromobiliare for credit notes to be received	0	66
Total	586	624

Banca Euromobiliare S.p.A., Euromobiliare A.M. SGR, Euromobiliare Advisory Sim and Creacasa S.p.A. are subsidiaries of Credito Emiliano S.p.A.; Credemassicurazioni S.p.A. is part of the same group as Credemvita S.p.A.

Section 6 - Other asset items (item F)

Statement of assets for long-term use included in class F.I

The assets for long-term use are reported below.

In detail, the changes in assets for long-term use included in class F.I are as follows.

	Furniture and fittings	Office machines and equipment	Total
Net opening balance	121	61	182
Gross opening value	199	162	361
Increases		22	22
Decreases due to disposal			0
Gross closing value	199	184	383
Opening provision for depreciation	-78	-101	-179
Depreciation for the year	-24	-26	-50
Decrease in provisions for depreciation			0
Closing provision for depreciation	-102	-127	-229
Net book values as at 31/12/2019	97	57	154

Increases for the year primarily relate to purchases of electronic office machines. No write-downs were necessary during the year.

Cash and cash equivalents (item F.II)

Cash and cash equivalents include cash, cheques and valuables of € 1 thousand and bank current accounts held with Credem group banks: in particular, the balance refers to current accounts with Credito Emiliano for € 384,289 thousand, with Banca Euromobiliare for € 1,988 thousand and with Banca Imi for € 2,848 thousand. These

amounts are regularly reconciled with the balances shown on the bank statements. The current account rates and conditions are in line with market conditions. Available funds in bank current accounts include € 834 thousand paid by policyholders for premiums relating to policies that come into effect beginning in the next year. This value is included in the corresponding liability item G.IX - “Other liabilities”.

Other assets (item F.IV)

Other assets amount to € 2,560 thousand and refer mainly to receivables due from policyholders for management commissions charged on Unit-Linked products linked to external funds (receivables which are deemed recoverable considering the current level and expected evolution of external fund values).

Section 7 - Accruals and deferrals (item G)

Accruals and deferrals, amounting to € 20,899 thousand, are accounted for on an accrual basis.

Details of these values are provided in the table below.

Description	As at 31/12/2019	As at 31/12/2018
Accrued coupon interest on fixed-income securities	20,705	17,563
Prepaid costs	123	121
Other prepayments	71	81
Total	20,899	17,765

The accruals and deferrals listed above are not long-term.

Assets with subordination clauses

The list of Class C assets with subordination clauses is presented below.

ISIN Code	Description	Nominal value	Book value	Rating
CH0236733827	UBS 4 3/4 02/12/26	8,000	8,293	BBB+
FR0013320033	SOCGEN 1 3/8 02/23/28	3,400	3,326	BBB
FR0013398757	BNP 3.34 01/28/39	5,000	5,000	BBB+
IT0005188351	BACRED 3 3/4 06/16/26	3,000	3,186	BB+
USF1R15XK938	BNP 6 5/8 PERP	3,000	2,824	BBB-
USF2R125CF03	ACAFP 6 7/8 PERP	3,000	2,881	BBB-
USF43628C734	SOCGEN 7 3/8 PERP	3,000	2,807	BB+
XS0849517650	UCGIM 6.95 10/31/22	10,000	10,646	BB+
XS0971213201	ISPIM 6 5/8 09/13/23	6,000	6,546	BB+
XS1062900912	ASSGEN 4 1/8 05/04/26	5,500	5,879	BBB+
XS1107291541	SANTAN 6 1/4 PERP	3,000	3,162	NA
XS1109765005	ISPIM 3,928 09/15/26	13,500	14,261	BB+
XS1110558407	SOCGEN 2 1/2 09/16/26	2,000	2,023	A
XS1204154410	ACAFP 2 5/8 03/17/27	13,000	13,538	BBB+
XS1325645825	BNP 2 3/4 01/27/26	3,500	3,515	BBB+
XS1404902535	UBIIM 4 1/4 05/05/26	6,000	6,014	BB
XS1426039696	UCGIM 4 3/8 01/03/27	9,500	9,949	BB+
XS1470601656	BNP 2 1/4 01/11/27	3,500	3,575	BBB+

XS1539597499	UCGIM 9 1/4 PERP	2,000	2,320	NA
XS1548444816	SANTAN 3 1/8 01/19/27	8,700	8,638	BBB+
XS1548475968	ISPIM 7 3/4 PERP	3,000	3,493	BB
XS1580469895	UBIIM 4.45 09/15/27	11,500	11,556	BB
XS1767931121	SANTAN 2 1/8 02/08/28	9,000	8,915	BBB+
XS1953271225	UCGIM 4 7/8 02/20/29	2,000	2,000	BB+
XS1963834251	UCGIM 7 1/2 PERP	3,000	3,378	NA
Total		143,100	147,725	

BALANCE SHEET - LIABILITIES

Section 8 - Shareholders' equity

The share capital of Credemvita S.p.A. amounts to € 121,600,044. It is broken down into 33,565,900 shares with a nominal value of € 5.16 each. The share capital is held in its entirety by Credito Emiliano S.p.A.

The company does not hold, and did not purchase or sell, own shares either directly or through third parties or trust companies. The company also has not purchased or sold shares of the parent company. The company does not control other companies and it has no equity investments in parent companies or associates. The Company is subject to management and coordination pursuant to Articles 2497 et seq. of the Italian Civil Code by Credito Emiliano S.p.A.

Statement of the breakdown of share capital:

	As at 31/12/2019	%	As at 31/12/2018	%
Credito Emiliano S.p.A.	121,600	100%	121,600	100%
Total	121,600	100%	121,600	100%

The changes in each component of shareholders' equity for the year and of the previous years are presented below.

	Share capital	Legal reserve	Extraordinary reserve	Profit for the year	Total
Balances as at 31/12/2015	71,600	6,552	78,523	17,821	174,496
Allocation of profit to the reserves		891	5,968	-6,859	
Allocation of profit to dividends				-10,962	-10,962
Profit for the year				8,997	8,997
Balances as at 31/12/2016	71,600	7,443	84,491	8,997	172,531
Allocation of profit to the reserves		450	499	-949	0
Allocation of profit to dividends				-8,048	-8,048
Allocation of reserves to dividends			-29,972		-29,972
Profit for the year				18,019	18,019
Balances as at 31/12/2017	71,600	7,893	55,018	18,019	152,530
Allocation of profit to the reserves		901	17,118	-18,019	0

Share capital increase	50,000			50,000	
Profit for the year				1,149	1,149
Balances as at 31/12/2018	121,600	8,794	72,136	1,149	203,679
Allocation of profit to the reserves		57	1,092	-1,149	0
Profit for the year				59,997	59,997
Balances as at 31/12/2019	121,600	8,851	73,228	59,997	263,676

The table below presents the breakdown of shareholders' equity items at year-end based on origin, possibility of use and possibility of distribution, as well as their use during the year and the two previous years.

	Values	Possibility of use	Available portion	Summary of use in the last three years	
				Loss coverage	Other reasons
Share capital	121,600	-		-	-
Capital reserves:					
Legal reserve from euro conversion	21	B		-	-
Profit reserves:					
<i>Legal reserve</i>					
- from profit carried forward	8,830	B		-	-
<i>Extraordinary reserve</i>					
- from profit carried forward	73,228	A; B; C	73,228	-	-
Total Reserves	82,098		73,228	-	-
Non-distributable portion	8,851		-		
Distributable portion	73,228		73,228		

Key:

- A: for share capital increase
- B. to cover losses
- C. for distribution to shareholders

There are no unavailable reserves. As highlighted in the directors' report, also in 2019 the Company did not take advantage of the rights provided under the "anti-crisis" regulation, adopted by ISVAP Regulation No. 43/12, which would have provided the possibility, within certain limits, of not writing down financial instruments belonging to the shorter-term portfolio.

Section 9 - Subordinated liabilities

As at 31 December 2019, the Company had three subordinated loans with the characteristics indicated below:

- The subordinated bond issue, entitled "Credemvita s.p.a. 4.491% 15/25" ISIN code XS1313785211 in Euro. The nominal value of the bond is € 50,000,000.00, maturity 18 December 2025. The placement has been reserved for just qualified investors. The coupon, with an annual fixed rate, established at the time of issue, is 4.491%.
- Subordinated bond loan, known as "Credemvita s.p.a. 4.0665% 17/27" ISIN code IT0005274193, in Euro, non-convertible with a total nominal amount of €

30,000,000.00 (thirty million Euro), issued by Credemvita S.p.A. on 28 June 2017, represented by 1 (one) registered bond with a unit par value of € 30,000,000.00 (thirty million/00), issued in accordance with Article 2410 of the Italian Civil Code based on the resolution of the Board of Directors of Credemvita S.p.A. assumed on 19 May 2017 and enrolled in the Register of Companies of Reggio Emilia on 25 May 2017, and subsequent determination of an appropriately delegated Director assumed on 21 June 2017 and enrolled in the Register of Companies of Reggio Emilia on 26 June 2017. The loan, entirely subscribed by Credito Emiliano S.p.A., parent company of Credemvita S.p.A., expires on 28 June 2027. The coupon, with an annual fixed rate, established at the time of issue, is 4.0665%.

- Subordinated bond loan, known as “Credemvita s.p.a. 4.35% 18/28” ISIN code IT0005346397, in Euro, non-convertible with a total nominal amount of € 25,000,000.00 (twenty-five million/00), issued by Credemvita S.p.A. on 28 September 2018, represented by 1 (one) registered bond with a unit par value of € 25,000,000.00 (twenty-five million/00), issued in accordance with Article 2410 of the Italian Civil Code based on the resolution of the Board of Directors of Credemvita S.p.A. assumed on 19 September 2018 and enrolled in the Register of Companies of Reggio Emilia on 20 September 2018, and subsequent determination of an appropriately delegated Director assumed on 24 September 2018 and enrolled in the Register of Companies of Reggio Emilia on 25 September 2018. The loan, entirely subscribed by Credito Emiliano S.p.A., parent company of Credemvita S.p.A., expires on 28 September 2028. The coupon, with an annual fixed rate, established at the time of issue, is 4.35%.

All issues possess the following characteristics:

The reimbursement of the Bond may take place - besides on its natural maturity date - on expiry of the fifth year, or on occurrence of a “Regulatory Event” (or rather in the event that the securities no longer have the characteristics for admissibility and inclusion in the company’s level 2 basic own funds, in compliance with market practices, in the event that the Company should no longer be subject to the supervision of IVASS) and of a “Tax Event” (or rather if, due to the introduction of new tax rules, or the amendment of the existing ones, the Company should be subject to the payment of additional taxes on the Bond or should no longer be in a position to deduct the interest paid on the Bond).

The reimbursement may in any event take place, with the exception of the hypothesis in which the reimbursement may cause the insolvency of the Company, in the event that - in compliance with the matters envisaged by the Delegated Regulation - IVASS has decided on an exceptional basis not to apply the suspension of the reimbursement, the Bond is exchanged or converted with another element of the own funds on the basis of the same quality and the minimum capital requirement is observed after the reimbursement.

The coupon envisages the reset of the interest rate on conclusion of the fifth year, without application of any step-up mechanism.

Section 10 - Technical reserves (items C.II. life segments)

Please refer to attachment 14 for information on changes during the year in components of the mathematical reserves (item C.II.1). As at 31 December 2019, the additional reserve for financial risk and the additional reserve for demographic risk amounted to € 10,058 thousand and € 43 thousand, respectively.

The Reserve for amounts to be paid (item C.II.3.) amounts to € 48,230 thousand: the related breakdown by class is presented below:

Description	Segment I	Segment III	Segment V	Segment VI	Total
Reserves for amounts to be paid	24,492	22,201	155	1,382	48,230
Total Item C.II.3.	24,492	22,201	155	1,382	48,230

Item C.II.5 “Other technical reserves” comprises the reserve for future expenses, the breakdown of which is provided below by segment.

Description	Segment I	Segment III	Segment V	Total
Reserves for future expenses pursuant to Art. 25, par. 8, It. Leg. Dec. 174/95	10,531	128	0	10,659
Total	10,531	128	0	10,659

The reserves for future management expenses, which as shown in the table above amount to € 10,659 thousand, were calculated on a prospective basis according to the first-order technical bases and with the amortisation set forth in the Technical Reports on rates. For some rates in the portfolio, as set forth in the Systematic Communication, no expense reserve is allocated since such expenses are financed by annual commissions on the returns of separate management portfolios. For immediate life annuities, the expense reserve is calculated by multiplying the loading percentage established for the annuity disbursement service by the amount of the mathematical reserve calculated at the reporting date.

For annual premium rates and when necessary for single-year rates, when calculating the reserves for future expenses the carrying forward of the management cost loading relating to the last premium paid or premium fraction is taken into account.

For segment III and VI rates, a prospective analysis using second-order development assumptions was conducted in order to verify a realistic coverage of the expected requirement to meet the Company’s future expenses. Based on the second-order analysis, it is not necessary to allocate any reserve for future expenses.

Section 11 - Technical reserves where the investment risk is borne by policyholders and reserves from pension fund management (item D)

Details of the reserves from Unit-Linked/Index-Linked and pension fund management are provided in the table below.

Class D Reserves	As at 31/12/2019	As at 31/12/2018
Total reserves for Unit-Linked/Index-Linked products	3,121,815	2,825,499
Total reserves relating to PIP	6,296	3,126
Total pension fund reserves	322,514	263,534
Total	3,450,625	3,092,159

For the guarantee recognised to the individual positions of the secured bond line, the Company allocated a specific reserve in the financial statements of € 9,700 thousand.

The assets recognised in class D may differ from the relative reserves since they are calculated on the basis of unit values expressed with a limited number of decimal places.

Section 12 - Provisions for risks and charges (item E)

The change for the year in Provisions for risks and charges is reported in attachment 15.

They amount to € 337 thousand and are represented by “other provisions” for risks relating to future expenses for legal disputes.

As at 31 December 2019, the provisions for risks and charges amounted to € 103 thousand; during the year, another allocation of € 30 thousand was made, bringing the provision to € 133 thousand. Furthermore, a provision of € 204 thousand was constituted to cover possible charges following the Covip inspection concluded in 2019.

Section 13 - Payables and other liabilities (item G)

The details of this item are reported below, followed by the changes in liabilities for employee severance pay and the details of other payables.

Description	As at 31/12/2019	As at 31/12/2018
Insurance brokers	25,721	25,757
Policyholders for security deposits and premiums	988	39
Insurance and reinsurance companies	538	1,111
Provision for employee severance pay	297	395
Other payables for:		
- Taxes borne by policyholders	45	48
- Other taxes	61,175	32,963
- Social security and welfare institutions	151	139
- Other	13,552	10,795
Other liabilities	2,457	6,340
Total	104,924	77,587

Payables due to brokers refer primarily to commission relating to the last quarter of the year due to the shareholder Credito Emiliano S.p.A. for € 23,368 thousand and its subsidiaries Banca Euromobiliare S.p.A. for € 2,341 thousand and Avvera for € 12 thousand. Payables to insurance brokers were paid in full in the first two months of 2020.

The changes and balances of liabilities for employee severance pay, representing the amount due to employees on staff at the company at year-end, are reported below. A summary is also provided in attachment 15.

Opening balance	395
Provision for employee severance pay for the year	16
Other increases	19
Uses for liquidations following terminations	-
Other decreases	133
Closing balance	297

The overall payable for the employee severance pay fund at year end amounts to € 297 thousand.

The item “Other increases” refers to the employee severance pay transferred to the Company following terminations of contracts for employees from Credito Emiliano.

The item “Other decreases” refers to transfers of employee severance pay for terminations of contracts of employees transferred to Credito Emiliano.

Severance pay paid in the year paid directly to supplementary pensions amounts to € 178 thousand.

“Payables for other taxes” regard liabilities to the Inland Revenue for:

Description	As at 31/12/2019	As at 31/12/2018
IRES and IRAP taxes	26,856	688
Deferred IRES payables	0	72
Personal income tax for indep. contractor and broker withheld at source	6	3
Personal income tax for employee and co-worker withholding tax	124	127
Withholding tax on liquidations and insurance and benefit services	438	392
Tax on mathematical reserves pursuant to It. Leg. Dec. 209/2002	31,144	29,356
Stamp duty on policies paid virtually	2,598	2,287
Stamp duty on shielded policies	3	2
VAT payable	0	28
Others	5	8
Total	61,174	32,963

The item “Payables for other taxes” includes payables to the tax authorities relative to the 2019 financial year for IRES for € 21,544 thousand and for IRAP for € 5,312 thousand; the amount of € 31,144 thousand relates to the provision for the tax payables on mathematical reserves for the year 2019 pursuant to Italian Legislative Decree No. 209 of 29 April 2002 converted, with amendments, to Italian Law No. 265 of 22 November 2002.

The details of “Other payables”, amounting to € 13,552 thousand, are provided below.

Description	As at 31/12/2019	As at 31/12/2018
Due to personnel for deferred charges	6	0
Accrual of deferred charges due to personnel for performance bonus	1,239	1,056
Due to suppliers	171	1,693
Due to suppliers for invoices to be received	4,341	967
Due to policyholders for reimbursements to be made	7,705	6,742
Current account with Banca IMI	0	268
Other minor items	90	69
Total	13,552	10,795

Some of the payables due to suppliers relate to transactions with shareholders or their subsidiaries or parent companies, as shown below.

Description	Amount
Credito Emiliano S.p.A.	679
Credemassicurazioni S.p.A.	125
Credemtel	32
Euromobiliare Asset Management SGR S.p.A.	1,523
Euromobiliare Advisory SIM	69
Total	2,428

The amount due to Credito Emiliano S.p.A. refers to other services for the year not yet paid by year-end.

The payable to Credemassicurazioni S.p.A. refers to reimbursements of salaries and additional charges for seconded personnel.

The item relating to Credemtel refers to outsourced technological and mailing services.

The payable to Euromobiliare SGR S.p.A. refers to management commissions.

The item to Euromobiliare Advisory SIM refers to commercial services.

Lastly, other liabilities, included in the item "Other Liabilities" (G.IX), amounting to € 2,457 thousand, includes € 834 thousand for premiums paid by policyholders at the end of the financial year pertaining to the following financial year, € 1,493 thousand relative to commissions subject to retrocession to policyholders with reference to Unit-Linked products linked to external funds, € 130 thousand for payables to the parent company Credito Emiliano S.p.A. for the purchase of equity securities.

Section 14 - Accruals and deferrals

Accrued expenses refer to interest expense accrued as at 31 December 2019 on subordinated bonds issued by Credemvita.

Description	Nominal value	Coupon maturity	Accrued interest
CREDEMVITA SPA 4.491% 15/25	50,000	18/12/2020	80
CREDEMVITA SPA 4.0665% 17/27	30,000	28/06/2020	620
CREDEMVITA SPA 4.35% 18/28	25,000	28/09/2020	279
Total	105,000		979

Section 15 - Assets and liabilities relating to group companies and other investees

The company is a wholly-owned subsidiary of Credito Emiliano S.p.A. In order to provide full disclosure, in attachment 16 the column "parent companies" contains the required summary data regarding assets and liabilities associated with transactions with Credito Emiliano and Credem Holding, which holds an indirect equity investment in the share capital of Credemvita S.p.A., and the column "associates" highlights transactions with other Credem Group companies.

The summary items reported in attachment 16 are commented on in detail in sections 3 ("Investments from pension fund management"), 5 ("Other receivables"), 6 ("Cash and cash equivalents") and 13 ("Other payables") of these notes.

Section 16 - Receivables and payables

All receivables recognised in asset items C and E are due within the next year, with the exception of the prepaid tax credit pursuant to Italian Legislative Decree No. 209/2002 of € 148,130 thousand, which is payable according to the methods set forth in the relative regulation, described in Section 5, above, of these notes.

Payables recognised in liability items F and G based on due date.

All payables categorised in macro-classes F and G are payable within the next year, with the exception of employee severance pay, which is payable according to the methods set forth in the specific regulation.

Section 17 - Guarantees, commitments and other memorandum accounts

Securities deposited with third parties

The total value of securities in custody is € 7,199,977 thousand. This amount is calculated at book value for debt securities as well as for units of mutual investment funds and of SICAVs. These securities are deposited with Credito Emiliano and with BNP Paribas.

Commitments for transactions on derivative contracts

There were no transactions on derivatives as at 31 December 2019.

Other commitments

As at 31 December 2019, the company is committed to subscribing funds for € 76,965 thousand.

INCOME STATEMENT

Section 18 - Information about the non-life technical account (I)

The Company is authorised exclusively for the Life segments.

Section 19 - Information about the life technical account

The summary data about the life technical account are provided in attachment 20.

The profit of the technical account (item III.2) amounted to € 76,990 thousand.

Premiums for the year, net of reinsurance transfers (item II.1)

Gross premiums written for the year, deriving only from direct business, amount to € 890,077 thousand (-21.9% compared to the previous year). The details by segment are shown below.

Segment	As at 31/12/2019	% distribution	As at 31/12/2018	% distribution	Change
Segment I	377,563	42.4	524,794	46.1	-147,231
Segment III	449,544	50.5	556,592	48.9	-107,048
Segment V	20,435	2.3	17,171	1.5	3,264
Segment VI	42,535	4.8	40,415	3.5	2,120
Total	890,077	100.0	1,138,972	100.0	-248,895

Premiums collected of around € 890,077 thousand break down into 42% (€ 374 million) for segment I and V policies subject to revaluation, an aggregate that has decreased by 28% compared to the same period of 2018, 50% for linked products (€ 450 million), exclusively relating to Unit type policies (-19% compared to the previous year, which closed with premiums issued of € 557 million), around 5% of the total for the Pension Fund (€ 42 million), up by approximately 5% compared to the previous year; the remaining € 24 million refers to temporary policies for coverage in the event of death, up by around 2% compared to the previous year.

In 2019 was characterised by a decrease in RI policies subject to revaluation (premiums issued for around € 374 million) for which the Company recognised a guaranteed minimum rate of 0.20% for 2019, which combined with the guarantee on invested capital, enabled Credemvita to support the development of policies subject to revaluation with customers of the placement agent Credito Emiliano. Premiums collected for Unit RIII Unit policies recorded a drop in premiums (€ 450 million compared to € 557 million in 2018).

During 2019 five new tariffs were placed relating to the CPI segment placed by Credemvita;

Segment	Premiums issued	% distribution	New rates	% distribution
Segment I	377,563	42%	3,578	100%
Segment III	449,544	51%	0	0%
Segment V	20,435	2%	0	0%
Segment VI	42,535	5%	0	0%
Total	890,077	100%	3,578	100%

Income from investments (item II.2)

Attachment 21 provides a summary of item II.2 income from investments. The details and a comparison with the previous year are shown below.

	As at 31/12/2019	As at 31/12/2018
Income on units of mutual investment funds	14,515	11,479
Income on bonds and other fixed-income securities	66,264	61,727
Write-backs on bonds and other fixed-income securities	5,927	2,928
Write-backs of value adjustments on other investments		0
Profits on bonds and other fixed-income securities	82,464	14,940
Profits from sale on other investments	28,739	20,583
Profits on derivatives	1,347	
Total	199,256	111,657

Unrealised income and capital gains relating to investments benefiting policyholders who bear the risk and investments from pension fund management (item II.3)

A summary of the information relating to the item II.3 is provided in attachment 22. The amounts for this item total € 352,010 thousand and relate to the 17 internal funds, the 4 “Futura” funds (Individual Pension Plans) and the 370 external funds associated with Unit-Linked policies and the four sub-funds of the “Credemprevidenza Open-End Pension Fund”.

Further information on the amounts relating to the “Credemprevidenza Open-End Pension Fund” is provided in the pension fund investment line statements attached to these financial statements.

The details of the amounts of item II.3 relating to Unit-Linked and Index-Linked policies are provided below.

	As at 31/12/2019	As at 31/12/2018
Income on units of mutual investment funds	1,073	1,493
Income on other investments	485	391
Profits on realisation of units of mutual investment funds	72,849	7,504
Profits on realisation of other investments	142	44
Unrealised capital gains	228,853	1,123
Income from allocation of shares	1,773	2,119
Total	305,175	12,674

The details of the amounts of item II.3 relating to PIP policies are provided below:

	As at 31/12/2019	As at 31/12/2018
Income on units of mutual investment funds	60	15
Income on other investments	598	22
Profits on realisation of units of mutual investment funds	4	0
Unrealised capital gains	0	1
Total	662	38

The table below reports the details of the amounts of item II.3 relating to the investment lines of the “Credemprevidenza Open-End Pension Fund”.

	As at 31/12/2019	As at 31/12/2018
Income from investments	6,550	6,855
Profits on investments	4,594	1,420
Unrealised capital gains	35,028	1,326
Total	46,172	9,601

Details of other technical income net of reinsurance transfers (item II.4)

The following table contains the details of other technical income.

	As at 31/12/2019	As at 31/12/2018
Management commissions subject to retrocession	1,484	2,217
Management commissions on Unit-Linked policies linked to external funds	1,696	1,698
Management commissions on Unit-Linked policies linked to internal funds	17,699	13,408
Income for withdrawal rights	0	1
Reversal of commissions and commission bonuses on cancelled premiums	62	176
Total	20,941	17,500

The management commissions subject to retrocession correspond to the commissions passed back by the SICAVs relating to external funds linked to segment III products based on the corresponding contractual agreements.

“Management commissions on Unit-Linked policies linked to external funds” refers to the management commissions charged to policyholders with reference to Unit-Linked products linked to external funds, which require the payment of such amounts to the Company when the policies are liquidated.

“Management commissions on Unit-Linked policies linked to internal funds” refers to the management commissions charged to policyholders with reference to Unit-Linked products linked to internal funds and the pension fund.

Details of charges for claims, net of reinsurance transfers (item II.5)

Charges for claims are broken down below by segment and payment type.

Description	As at 31/12/2019	As at 31/12/2018	Change
Claims	158,452	146,783	11,669
Segment I	86,416	92,600	-6,184
Segment III	72,036	54,183	17,853
Claims attributable to reinsurers	-2,861	-2,364	-497
Maturity	31,044	50,896	-19,852
Segment I	15,984	28,941	-12,957
Segment III	10,046	17,367	-7,321
Segment V	448	663	-215
Segment VI	4,566	3,925	641

Surrenders	554,232	574,876	-20,644
Segment I	208,000	221,769	-13,769
Segment III	323,983	330,121	-6,138
Segment V	11,096	14,040	-2,944
Segment VI	11,153	8,946	2,207
Annuity	121	77	44
Settlement expenses	135	251	-116
Change in reserve for amounts to be paid	-5,138	18,165	-23,303
Change in reserve for amounts to be paid reinsurers	-103	25	-128
Total Charges for claims	735,882	788,709	-52,827

2019 was characterised by lower “outgoings” compared to the previous year mainly due to the effect of lower surrenders and maturities on all segments with the exception of the segment VI, which recorded an increase in outgoings of 22% year-on-year, even if the values are not very significant. Claims recorded a slight increase, mainly due to an increase in segment III claims.

Change in mathematical reserves and other technical reserves, net of reinsurance transfers (item II.6)

The details of changes in the technical reserves are provided below.

	As at 31/12/2019	As at 31/12/2018
Change in mathematical reserves	97,742	190,261
Change in other technical reserves	-402	-494
Change in unit/index-linked and pension fund technical reserves	358,466	-66,822
Total	455,806	122,945

There was an increase in mathematical reserves linked, for policies subject to revaluation, to the combined effect of net premiums collected and capitalisation, and for the segment III and VI reserves to the combined effect of net premiums collected and the positive impact increase on NAVs due to the market.

Reversals and profit-sharing, net of reinsurance transfers (item II.7)

There were no reversals and profit-sharing in 2019.

Management costs (item II.8)

The following table contains the details of items relating to management costs:

	As at 31/12/2019	As at 31/12/2018
Acquisition commissions	6,645	6,559
Other acquisition costs	632	773
Changes in commissions and other acquisition costs to be amortised	-1,398	-2,836
Other administration costs	9,559	9,508
Commissions and sharing of profits received by reinsurers	-426	-321
Total	15,012	13,683

The items “Acquisition commissions” and “Collection commissions” refer to entry commissions recognised to placement agents of the company’s policies. The

decrease in production, in particular on Segment III policies with up-front payments has involved a decrease (-26%) of the absolute value of acquisition commissions on Unit Linked policies, offset by greater commissions on Segment I (+15%) and Segment VI (+9%). Overall the year-on-year change recorded a slight increase of 1%. The item "Commissions and sharing of profits received by reinsurers", amounted in total to € 426 thousand: of which € 156 thousand relates to the CQP agreement entered into with RGA International Reinsurance Company Limited, and € 270 thousand for the agreement for TCM policies entered into with Munich Re.

Financial and borrowing costs (item II.9):

Information relating to item II.9 financial and borrowing costs is provided in the summary in attachment 23. The details and a comparison with the previous year are shown below.

	As at 31/12/2019	As at 31/12/2018
Investment management costs	1,385	1,188
Issue and trading discounts payable	11,446	10,627
Value adjustments on bonds	7,001	11,873
Value adjustments on FCI	15,911	54,330
Value adjustments on derivatives	0	2,307
Losses on realisation of bonds and other fixed-income securities	9,172	9,536
Losses on realisation of FCI	26,771	13,132
Losses on realisation of derivatives	1,079	4,263
Negative differences from exchange valuation on financial assets	2,833	0
Total	75,598	107,256

Unrealised financial and borrowing costs and capital losses relating to investments benefiting policyholders who bear the risk and investments from pension fund management (item II.10)

A summary of the information relating to the item II.10 is provided in attachment 24. The amounts of this item total € 32,768 thousand and relate to the 17 internal funds, the 4 "Futura" funds (individual pension plans) and the 370 external funds associated with Unit-Linked policies and the 4 investment lines of the "Credemprevidenza Open-End Pension Fund".

Further information on the amounts relating to the "Credemprevidenza Open-End Pension Fund" is provided in the pension fund investment line statements attached to these financial statements.

The details of the amounts of item II.10 relating to Unit-Linked policies are provided below.

	As at 31/12/2019	As at 31/12/2018
Investment management costs	14,171	10,730
Losses on mutual investment funds	2,240	37,901
Losses on other investments	60	74
Unrealised capital losses	2,015	149,892
Commission on units	1,520	1,435
Total	20,006	200,032

The details of the amounts of item II.10 relating to PIP policies are provided below:

	As at 31/12/2019	As at 31/12/2018
Investment management costs	84	23
Losses on mutual investment funds		1
Unrealised capital losses	4	137
Total	88	161

The table below reports the details of the amounts of item II.10 relating to the investment lines of the “Credemprevidenza Open-End Pension Fund”.

	As at 31/12/2019	As at 31/12/2018
Investment management costs	10,876	2,934
Losses on investments	582	2,447
Unrealised capital losses	1,216	15,237
Total	12,674	20,618

Other technical charges (item II.11)

The details of other technical charges are provided in the table below.

	As at 31/12/2019	As at 31/12/2018
Reversal premiums previous year	63	169
Interest expense due to reinsurers	7	7
Management costs on portfolios delegated to Credito Emiliano	0	9
Management costs on portfolios delegated to Euromobiliare SGR	529	583
Commissions for Credito Emiliano management delegations	1,373	0
Custodian bank fees	285	246
Commission retrocessions on policies linked to external funds	1,493	2,212
Maintenance commissions	50,506	52,240
Service cost Vestima - Credito Emiliano	188	171
Charges for withdrawal rights	7	4
Costs for delegating Pension Fund asset mgmt. to Euromobiliare SGR	206	178
Costs for delegating Separate Portfolio asset mgmt. to Euromobiliare SGR	0	31
Total	54,657	55,850

The main items reported in the table above are described below.

The item “Commission retrocessions on policies linked to external funds” refers to commissions due to policyholders with reference to Unit-Linked products linked to external funds.

“Maintenance commission” accrued with respect to placement agents (primarily Credito Emiliano S.p.A.) constitute the part of management commission acknowledged to the networks, of which segment I products for € 19,186 thousand,

segment III products for € 29,291 thousand and segment VI products (pension funds) for € 2,029 thousand.

Transfer of the share of profit from investments to the non-technical account and indication of the calculation basis (item II.12)

In compliance with IVASS Provision No. 53 dated 6 December 2016 amending and supplementing Regulation No. 22 of 4 April 2008 - Attachment 11, the share of profit from investments was not transferred from the technical account to the non-technical account as the net profit from investments was lower than the profits contractually recognised to policyholders during the year.

Section 20 - Development of segment technical items

The development of segment technical items is reported in attachments 27 and 28.

The items common to multiple segments are broken down based on the following criteria:

- the common expenses relating to amounts paid on the basis of the number of individual policies and subscriptions to group policies closed during the year for claims, surrenders or maturities;
- the acquisition costs on the basis of the number of individual policies and the number of subscriptions to group policies entered into during the year;
- the other administration costs on the basis of the semi-sum of the number of individual policies and subscriptions to group policies existing at the beginning and end of the year;
- financial income, net of the relative charges, taking into account the value of the net technical reserves.

Section 21 - Information about the non-technical account

Other income (item III.7)

The details of other income and a comparison with the previous year are provided below.

	As at 31/12/2019	As at 31/12/2018
Interest income on bank deposits	33	22
Income for the accounting/administrative/technical service	364	363
Recovery of seconded personnel costs	435	425
Recovery of sundry expenses incurred for third parties	14	1
Use of provision for risks and charges		130
Other income	68	11
Total	914	952

The interest income shown above relates to current accounts held with mainly with the shareholder bank Credito Emiliano S.p.A.

The recovery of costs for seconded personnel refers to the services of employees seconded either part or full-time during the year to Credemassicurazioni S.p.A. and Credito Emiliano S.p.A.

The income for the accounting, administrative and technical service was for the service provided to the group company Credemassicurazioni S.p.A.

Other expenses (item III.8)

The details of other expenses and a comparison with the previous year are provided below.

	As at 31/12/2019	As at 31/12/2018
Expenses incurred on behalf of third parties	864	851
Amortisation of other long-term costs	1,476	1,367
Personnel bonuses long-term inc.	0	0
Provisions for future expenses	234	50
Interest expense on subordinated bond issue	4,550	3,745
Amortisation of subordinated bond issue charges	77	77
Others	1,212	1,082
Total	8,413	7,172

Expenses incurred on behalf of third parties essentially represent expenses for the provision of services and staff on loan to the group companies.

Income and charges from extraordinary operations (item III.12)

The details of extraordinary income and charges are reported below.

Extraordinary income

Description	As at 31/12/2019	As at 31/12/2018
Profits from sale of non-current bonds and other fixed-income securities	6,573	40,717
Profits from the sale of furniture, fittings and office machines	0	1
Other contingent assets	10	34
Insurance indemnities	0	1
Total	6,583	40,753

The Company started to sell long-term BTPs in the portfolio with the aim of reducing the concentration of the portfolio of the Credemvita II Separate Management Portfolio in Government bonds issued by the Italian Government and, therefore, the credit risk towards this issuer. The sale of securities made it possible to reduce the sensitivity of the portfolio to possible increases in the yields of BTPs, due to the increase in the base rate or the credit spread.

Another effect generated was the reduction of the sensitivity of the equity indicators of Own Funds and the SCR Ratio with respect to the performance of the BTPs' market prices, whose volatility could remain high due to changes in the ECB's monetary policy and the weakness of the country's macroeconomic situation.

The transaction was of an exceptional and extraordinary nature and not systematic, in compliance with the Investment Policy and Article 23-sexies of IVASS Regulation No. 22 dated 4 April 2008. In addition, it does not involve a change in the investment policy that requires changes to the parameters established by the Investment Policy.

Extraordinary charges

Description	As at 31/12/2019	As at 31/12/2018
Contingent liabilities	77	39
Incidents and disputes	8	33
Compensation to third parties	0	50
Losses from disposal of electronic office machines	1	1
Losses from disposal of non-current debt securities	0	7,110
Fines, sanctions and penalties	1	0
Total	87	7,233

The contingent liabilities mainly concern costs not pertaining to the year.

Section 22 - Further information on the income statement

Further information on extraordinary income and charges

To ensure complete disclosure, the income and charges relating to investments and other income associated with transactions with Group companies are reported in the summary in attachment 30. Detailed comments on items relating to the transactions referred to in attachment 30 are provided in sections 19 and 21 of these notes.

Taxes for the year (item III.14)

Taxes for the year amount to € 26,042 thousand. The details are provided below.

	As at 31/12/2019	As at 31/12/2018
Current taxes	26,856	688
Change for deferred tax assets:		
- deferment of new advanced taxes in the year	-991	-310
- recognition in the year of deferred taxes in previous periods	249	457
Change for deferred tax liabilities:		
- new deferred tax liabilities	-	72
- discharge in the year of deferred tax liabilities in previous periods	-72	-
Taxes for the year	26,042	907

Current taxes relate to IRES for € 21,544 thousand and to IRAP for € 5,312 thousand. The strong increase in taxes compared to the previous year is correlated to relevant positive results for the year, due to the performance of financial markets, which have led to significant write-backs and profits realised on Company's financial instruments.

The tables below provide the reconciliations between the theoretical tax rate and the actual tax rate relating to current taxes as at 31 December 2019.

	IRES %
Theoretical Rate	24.00
Increases for:	
- technical reserves not deductible during the year	0.41
- Provisions for future expenses	0.07
- Costs and provisions for future expenses relating to personnel salaries	0.28
- expenses for uncompleted services	0.08
- positive exchange differences realised in the year	0.08
- negative exchange differences on the valuation of financial instruments at the end of the year	0.79
- interest expense	0.06
- other increases	0.04
Decreases for:	
- deductions for ACE (Economic Growth Aid)	-0.47
- costs and charges for personnel wages and salaries allocated in previous years and paid in the year	-0.23
- services recognised in the previous year but completed in the current year	-0.06
- other decreases	-0.01
Actual rate	25.04

	IRAP %
Theoretical Rate	6.82
Changes for:	
- administrative costs	0.08
- interest expense	0.02
- net effect of increases and decreases in expenses for direct and indirect personnel and for collaborators	0.45
- depreciation and amortisation	-0.11
- deductions relative to personnel	-0.36
Actual rate	6.90

The IRAP rate refers to the profit of the technical account.

Information on personnel costs

Information on personnel costs and the relative items is provided in attachment 32. At year-end, the specific number of Company employees was 57, including: three Executives, thirty-one Middle Managers and twenty-three Office Workers.

During the year, ten employees were seconded on a full or part time basis to other companies: nine to Credemassicurazioni S.p.A. and one to Credito Emiliano S.p.A.

During the year, six staff members seconded from Credemassicurazioni S.p.A. also worked at the Company full or part time, as well as four staff members seconded from Credito Emiliano S.p.A.

Information on the transfer of securities from one segment (long-term or short-term) to another

During the year, no transfers of securities were made from one segment (long-term or shorter to the other).

Information regarding the results achieved on transactions regarding financial derivatives

The results achieved during the year for derivative financial instruments transactions are.

Description	Income from sale	Loss on sale	Losses on valuations
Futures on currency	1,127	-86	0
Futures on indices	19	-851	0
Futures on securities	201	-142	0
Total	1,347	-1,079	0

PART C - FURTHER INFORMATION

Disclosure of fees for auditing and for services other than auditing

The reform of the Consolidated Financial Act, set forth in Italian Law No. 262 dated 28 December 2005, supplemented by Italian Legislative Decree No. 303 dated 29 December 2006, amended the rules on the incompatibility of independent auditors and introduced new auditing fee disclosure obligations pursuant to Art. 160, paragraph 1 bis.

The table below reports the fees for the year. The amounts are in thousands of euro, net of additional and tax charges.

TYPE OF SERVICE	PARTY PROVIDING THE SERVICE	REMUNERATION
Auditing services	EY Spa	64
Release of attestations	EY Spa	99
Other services	EY Spa	
Other services	Ernst & Young Financial-Business Advisors spa	

The amount for charges relative to certification services includes services for the audit of financial statement of internal funds, of segregated funds and of the Pension fund, contractually charged to the policyholders, the activities finalised to the underwriting of tax statements and auditing services for some elements of the Report on Solvency and Financial Condition pursuant to art. 47-septies, paragraph 7 of Italian Legislative Decree No. 209/05 and IVASS Regulation No. 43/18.

Disclosure on transactions with related parties

The main transactions with related parties of Credemvita S.p.A. are listed below (figures in €/thousand).

	Assets	Liabilities
Parent company	391,984	87,485
Other related parties	2,559	145,625

	Income	Charges
Parent company	116	51,811
Other related parties	1,881	12,805

The details regarding transactions with the parent company are provided below:

- the item Assets refers predominantly to current accounts opened with the parent company;
- the item Liabilities mainly refers to payables for commissions accrued and not yet paid at the reporting date of € 23 million, to the subscription of the subordinated loan for € 55 million and € 7.5 million for the value of existing policies;
- the item Income refers to interest income, income from the secondment of personnel and revenues and commissions on premiums;
- the item Charges mainly regards maintenance commissions and acquisition commissions.

A description of transactions with Other Related Parties, as defined in IAS 24, is provided below:

- the item Assets refers mainly to the value of the current account held with Banca Euromobiliare (€ 1,988 thousand) and the receivable of € 489 thousand for services rendered to the company Credemassicurazioni (administrative services and seconded personnel);
- the item Liabilities refers primarily to the value of policies in place with Other Related Parties, in particular the amount regarding a Group Policy (Cassa di Previdenza del Gruppo Credito Emiliano);
- the item Charges mainly regards maintenance commissions attributable to Banca Euromobiliare as well as management expenses to Euromobiliare S.g.r.;
- the item Income refers to revenue for insurance premiums, commissions retroceded and services rendered to Credemassicurazioni.

All transactions were concluded at arm's length conditions and there are no significant positions or transactions deriving from atypical and/or unusual operations. The costs are inclusive of VAT, when applicable.

Information relating to exemption from the obligation to prepare consolidated financial statements

As the company does not have unitary management with other companies and as it does not fall into the category envisaged by Articles 19 and 20 (title III) of ISVAP Regulation No. 7 dated 13 July 2007, which refer to Articles 95 and 96 of Italian Legislative Decree No. 209 dated 7 September 2005, Credemvita S.p.A. is not required to prepare consolidated financial statements. In addition, the Company has no equity investments and it does not directly or indirectly control other companies.

Management and coordination

As mentioned previously, the Company is subject to management and coordination pursuant to Article 2497 of the Italian Civil Code by Credito Emiliano S.p.A. (parent company with registered office at Via Emilia San Pietro, 4 - Reggio Emilia).

Pursuant to Article 2497 bis of the Italian Civil Code, the summary statement of essential data from the most recently approved financial statements (Balance Sheet and Income Statement as at 31 December 2018) of the parent company Credito Emiliano S.p.A., registered office at via Emilia San Pietro 4 – Reggio Emilia, is provided below.

BALANCE SHEET

(in €/thousand)

	CREDITO EMILIANO SPA
Total assets	35,167,148
Total liabilities	33,134,745
Shareholders' equity	2,032,403

INCOME STATEMENT

(in €/thousand)

	CREDITO EMILIANO SPA
Interest Margin	427,818
Non-interest margin	877,094
Administrative costs	(741,295)
Profit before tax	140,559
Income taxes	(45,259)
Profit for the year	95,300
Average number of employees	5,454

Statement of cash flows

The change in cash and cash equivalents during the year is shown in the statement of cash flows below, drafted on the basis of the indirect method, according to OIC 10.

	2019	2018
A. Cash flow from operating activities (indirect method)		
Net profit (loss) for the year	59,997	1,149
Income taxes	26,042	907
Interest expense/(interest income)	-66,378	-54,992
(Dividends)		0
1. Profit (loss) for the year before income taxes, interest, dividends and capital gains and losses from disposal	19,661	-52,396
Net change in technical reserves	450,565	141,135
Allocations to provisions	234	-80
Allocations to provision for employee severance pay	186	187
Depreciation of tangible fixed assets	51	47
Amortisation of intangible fixed assets	1,476	1,367
Write-downs due to impairment		
Other adjustments for non-monetary elements	27,833	69,874
<i>Total adjustments for non-monetary elements</i>	<i>480,345</i>	<i>212,531</i>
2 Cash flow before other adjustments	<i>500,006</i>	<i>159,594</i>
Loans		
Receivables deriving from insurance transactions	-29	250
Receivables deriving from reinsurance transactions	77	196
Other receivables	-21,355	-22,711
Accruals and deferrals	7	-136
Payables deriving from insurance transactions	912	-1,255
Payables deriving from reinsurance transactions	-573	282
Other payables	67,146	82,548
(Income taxes paid)		-29,635
Dividends collected		
(Use of provisions)		
<i>Total Other adjustments</i>	<i>46,185</i>	<i>29,539</i>
3 Cash flow after other adjustments	546,191	189,134
Cash flow from operating activities (A)	546,191	189,134

B. Cash flow from investment activities		
<i><u>Fixed assets</u></i>		
Tangible assets	-21	-13
Intangible assets	-3,117	-4,403
<i><u>Financial assets</u></i>		
Other financial investments – Group company investments		
Other financial investments – Sundry	168,145	308,473
Other financial investments – Fixed-income bonds and securities	-66,950	-713,615
Other financial investments - Other financial investments	432	-432
Investments relating to services connected with mutual investment funds	-294,218	80,660
Investments from pension fund management	-58,980	-15,028
Cash flow from investment activities (B)	-254,709	-344,357
C. Cash flows from financing activities		
<i><u>Third-party financing</u></i>		
Increase (decrease) in short-term bank borrowings		
Loans taken out		25,000
Loans repaid		
<i><u>Own equity</u></i>		
Paid share capital increase		50,000
Dividends (and advances on dividends) paid		
Cash flow from financing activities (C)		75,000
Increase (decrease) in cash and cash equivalents (A ± B ± C)	291,483	-80,223
Opening cash and cash equivalents	97,643	177,866
Closing cash and cash equivalents	389,125	97,643
Increase/Decrease in cash and cash equivalents	291,483	-80,223

Reggio Emilia, Italy, 6 March 2020

On behalf of the Board of Directors
The Chairman
(Giorgio Ferrari)

Company **CREDEMVITA S.P.A.**

Subscribed share capital €. 121.600.044 Paid-up 121.600.044

Registered office in Reggio Emilia, Via Luigi Sani, 1
Court

Appendices to the Notes

Financial year **2019**

(Values in thousand Euro)

Company CREDEMVITA S.P.A.

BALANCE SHEET – NON-LIFE INSURANCE BUSINESS

ASSETS

Values for the year

										Values for the year	
A.	SUBSCRIBED CAPITAL UNPAID							1		0	
	of which called-up capital			2		0					
B.	INTANGIBLE ASSETS										
	1. Acquisition commission to be amortised			4		0					
	2. Other acquisition costs			6		0					
	3. Start-up and expansion costs			7		0					
	4. Goodwill			8		0					
	5. Other long-term costs			9		0		10		0	
C.	INVESTMENTS										
I	- Land and buildings										
	1. Property for company business use			11		0					
	2. Property for third-party use			12		0					
	3. Other properties			13		0					
	4. Other real rights			14		0					
	5. Assets in progress and payments on account			15		0		16		0	
II	- Investments in affiliated companies and other shareholdings										
	1. Equity investments in										
	a) parent companies			17		0					
	b) subsidiaries companies			18		0					
	c) affiliated companies			19		0					
	d) associated companies			20		0					
	e) others			21		0		22		0	
	2. Corporate bonds issued by:										
	a) parent companies			23		0					
	b) subsidiaries companies			24		0					
	c) affiliated companies			25		0					
	d) associated companies			26		0					
	e) others			27		0		28		0	
	3. Corporate loans to:										
	a) parent companies			29		0					
	b) subsidiaries companies			30		0					
	c) affiliated companies			31		0					
	d) associated companies			32		0					
	e) others			33		0		34		0	
				</							

Appendices to the Notes – Annex 1

Financial year 2019

Values for the previous year

		values for the previous year			
				181	0
		182	0		
		184	0		
		186	0		
		187	0		
		188	0		
		189	0	190	0
		191	0		
		192	0		
		193	0		
		194	0		
		195	0	196	0
197	0				
198	0				
199	0				
200	0				
201	0	202	0		
203	0				
204	0				
205	0				
206	0				
207	0	208	0		
209	0				
210	0				
211	0				
212	0				
213	0	214	0	215	0
		to be carried forward			0

BALANCE SHEET – NON-LIFE INSURANCE BUSINESS

ASSETS

				Values for the year	
				amount carried forward	0
C.	INVESTMENTS (continued)				
III	- Other financial investments				
	1. Shares and units				
	a) Listed shares	36	0		
	b) Unlisted shares	37	0		
	c) Units	38	0	39	0
	2. units of mutual investment funds		40		0
	3. Bonds and other fixed-income securities				
	a) listed	41	0		
	b) unlisted	42	0		
	c) convertible bonds	43	0	44	0
	4. Loans				
	a) mortgage loans	45	0		
	b) loans on policies	46	0		
	c) other loans	47	0	48	0
	5. Units of investment pools		49		0
	6. Deposits with credit institutions		50		0
	7. Other financial investments		51	0	52
IV	- Deposits with ceding companies			53	0
D bis.	REINSURANCE AMOUNT OF TECHNICAL PROVISIONS				
	I - NON-LIFE INSURANCE BUSINESS				
	1. Provisions for unearned premiums	58	0		
	2. Provisions for outstanding claims	59	0		
	3. Provision for participation in profits and reversals	60	0		
	4) Other technical provisions	61	0		62
					0
				to be carried forward	0

Values for the previous year

amount carried forward			0
216	0		
217	0		
218	0	219	0
		220	0
221	0		
222	0		
223	0	224	0
225	0		
226	0		
227	0	228	0
		229	0
		230	0
		231	0
		232	0
		233	0
		234	0
		238	0
		239	0
		240	0
		241	0
		242	0
to be carried forward			0

BALANCE SHEET – NON-LIFE INSURANCE BUSINESS

ASSETS

				Values for the year	
				amount carried forward	0
E.	RECEIVABLES				
I	- Receivables, resulting from direct insurance transactions, due from:				
	1. Policyholders				
	a) for premiums fro the year	71			
	b) for premiums for previous years	72	73	0	
	2. Insurance brokers		74	0	
	3. Current account companies		75	0	
	4. Policyholders and third parties for sums to be recovered		76	0 77	0
II	- Receivables resulting from reinsurance transactions, due from:				
	1. Insurance and reinsurance companies		78	0	
	2. Reinsurance brokers		79	0 80	0
III	- Other receivables			81	0 82
F.	OTHER ASSET ITEMS				
I	- Tangible assets and stocks:				
	1. Furniture, office machines and means of internal transport	83		0	
	2. Moveable assets registered in public registers		84	0	
	3. Plant and equipment		85	0	
	4. Stocks and other assets		86	0 87	0
II	- Cash and cash equivalents				
	1. Bank deposits and postal current account		88	0	
	2. Cheques and cash in hand		89	3 90	0
III	- Own shares			91	0
IV	- Other assets				
	1. Receivables transiction accounts - reinsurance		92	0	
	2. Miscellaneous assets		93	0 94	0 95
	of which connection account with Life insurance business	901		0	
G.	ACCRUALS AND DEFERRALS				
	1. For interest			96	0
	2. For lease charges			97	0
	3. Other accruals and deferrals			98	0 99
	TOTAL ASSETS				100
					0

Values for the previous year

amount carried forward			0
251			
252	253	0	
	254	0	
	255	0	
	256	0	257 0
	258	0	
	259	0	260 0
		261	0 262 0
	263	0	
	264	0	
	265	0	
	266	0	267 0
	268	0	
	269	3	270 0
		271	0
	272	0	
	273	0	274 0 275 0
	903	0	
		276	0
		277	0
		278	0 279 0
			280 0

BALANCE SHEET – NON-LIFE INSURANCE BUSINESS

LIABILITIES AND SHAREHOLDERS' EQUITY

Values for the year

A. SHAREHOLDERS' EQUITY				
I	- Subscribed share capital or equivalent funds	101	0	
II	- Share premium reserve	102	0	
III	- Revaluation reserves	103	0	
IV	- Legal reserve	104	0	
V	- Statutory reserves	105	0	
VI	- Reserves for own shares and shares of the parent company	106	0	
VII	- Other reserves	107	0	
VIII	- Profit (loss) carried forward	108	0	
IX	- Profit (loss) for the year	109	0	110 0
B. SUBORDINATED LIABILITIES				111 0
C. TECHNICAL PROVISIONS				
I	- NON-LIFE INSURANCE BUSINESS			
	1. Provisions for unearned premiums	112	0	
	2. Provisions for outstanding claims	113	0	
	3. Provisions for participation in profits and reversals	114	0	
	4. Other technical provisions	115	0	
	5. Equalisation provision	116	0	117 0
	to be carried forward			0

Values for the previous year

	281	0	
	282	0	
	283	0	
	284	0	
	285	0	
	286	0	
	287	0	
	288	0	
	289	0	290 0
			291 0
292	0		
293	0		
294	0		
295	0		
296	0		297 0
to be carried forward			0

BALANCE SHEET – NON-LIFE INSURANCE BUSINESS
LIABILITIES AND SHAREHOLDERS' EQUITY

		Values for the year	
	amount carried forward		0
E.	PROVISIONS FOR RISKS AND CHARGES		
1.	Provisions for pensions and similar obligations	128	0
2.	Tax provisions	129	0
3.	Other provisions	130	0
		131	0
F.	DEPOSITS RECEIVED FROM REINSURERS		132
			0
G.	PAYABLES AND OTHER LIABILITIES		
I	- Payables resulting from direct insurance transaction, due to:		
1.	Insurance brokers	133	0
2.	Current account companies	134	0
3.	Policyholders for security deposits and premiums	135	0
4.	Guarantee funds for policyholders	136	0
		137	0
II	- Payables resulting from reinsurance transaction, due to:		
1.	Insurance and Reinsurance companies	138	0
2.	Reinsurance brokers	139	0
		140	0
III	- Bonds	141	0
IV	- Payables due to bank and financial institutions	142	0
V	- Loans guaranteed by mortgages	143	0
VI	- Others loans and other financial payables	144	0
VII	- Provisions for employee termination indemnities	145	0
VIII	- Other payables due		
1.	For taxes borne by policyholders	146	0
2.	For other taxes	147	0
3.	To social security and welfare institutions	148	0
4.	Other payables	149	0
		150	0
IX	- Other liabilities		
1.	Payable transaction accounts - reinsurance	151	0
2.	Commissions for premiums being collected	152	0
3.	Other liabilities	153	0
		154	0
	of which connection account with Life insurance business	902	0
	to be carried forward		0

Values for the previous year

amount carried forward			0
	308	0	
	309	0	
	310	0	311 0
			312 0
313	0		
314	0		
315	0		
316	0	317 0	
318	0		
319	0	320 0	
		321 0	
		322 0	
		323 0	
		324 0	
		325 0	
326	0		
327	0		
328	0		
329	0	330 0	
331	0		
332	0		
333	0	334 0	335 0
904	0		
to be carried forward			0

BALANCE SHEET – NON-LIFE INSURANCE BUSINESS

LIABILITIES AND SHAREHOLDERS' EQUITY

		Values for the year	
	amount carried forward		0
H.	ACCRUALS AND DEFERRALS		
	1. For interest	156	0
	2. For lease charges	157	0
	3. Other accruals and deferrals	158	0
	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		160

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Values for the previous year

amount carried forward				0
	336	0		
	337	0		
	338	0	339	0
			340	0

Company CREDEMVITA S.P.A.

BALANCE SHEET – LIFE INSURANCE BUSINESS

ASSETS

Values for the year

A. SUBSCRIBED CAPITAL UNPAID			1	
of which called-up capital	2			
B. INTANGIBLE ASSETS				
1. Acquisition commission to be amortised	3			
2. Other acquisition costs	6	6.131		
3. Start-up and expansion costs	7			
4. Goodwill	8			
5. Other long-term costs	9	2.913	10	9.044
C. INVESTMENTS				
I - Land and buildings				
1. Property for company business use	11			
2. Property for third-party use	12			
3. Other properties	13			
4. Other real rights	14			
5. Assets in progress and payments on account	15	16		
II - Investments in affiliated companies and other shareholdings				
1. Equity investments in				
a) parent companies	17			
b) subsidiaries companies	18			
c) affiliated companies	19			
d) associated companies	20			
e) others	21	22		
2. Corporate bonds issued by:				
a) parent companies	23			
b) subsidiaries companies	24			
c) affiliated companies	25			
d) associated companies	26			
e) others	27	28		
3. Corporate loans to:				
a) parent companies	29			
b) subsidiaries companies	30			
c) affiliated companies	31			
d) associated companies	32			
e) others	33	34	35	9.044

Appendices to the Notes – Annex 2

Financial year 2019

Values for the previous year			
		181	
182			
183			
186	4.732		
187			
188			
189	2.670	190	7.402
191			
192			
193			
194			
195	196		
197			
198			
199			
200			
201	202		
203			
204			
205			
206			
207	208		
209			
210			
211			
212			
213	214	0	35
to be carried forward			7.402

BALANCE SHEET – LIFE INSURANCE BUSINESS

ASSETS

Values for the year

amount carried forward				9.044
C. INVESTMENTS (continued)				
III	- Other financial investments			
	1. Shares and units			
	a) Listed shares	36	0	
	b) Unlisted shares	37	0	
	c) Units	38	0	39
	2. units of mutual investment funds		40	808.666
	3. Bonds and other fixed-income securities:			
	a) listed	41	2.951.177	
	b) unlisted	42		
	c) convertible bonds	43	44	2.951.177
	4. Loans			
	a) mortgage loans	45		
	b) loans on policies	46		
	c) other loans	47	48	
	5. Units of investment pools		49	
	6. Deposits with credit institutions		50	
	7. Other financial investments		51	52 3.759.843
IV	- Deposits with ceding companies			
			53	54 3.759.843
D. INVESTMENTS BENEFITING LIFE POLICYHOLDERS WHO BEAR THE RISK AND FROM PENSION FUND ADMINISTRATION				
I	- Investments related to contracts linked to investment funds and market indices			
			55	3.128.243
II	- Investments from pension fund management			
			56	322.520 57 3.450.763
D bis. REINSURANCE AMOUNT OF TECHNICAL PROVISIONS				
II - LIFE INSURANCE BUSINESS				
	1. Mathematical provisions	63	16.409	
	2. Unearned premium provision for supplementary insurance	64		
	3. Provision for amounts to be paid	65	450	
	4. Provision for participation in profits and reversals	66		
	5. Other technical provisions	67		
	6. Technical provisions where the investment risk is borne by policyholders and provisions from pension fund management	68		69 16.859
	to be carried forward			7.236.509

Values for the previous year

amount carried forward			7.402		
216					
217					
218	219				
	220	976.811			
221	2.915.202				
222					
223	224	2.915.202			
225					
226					
227	228				
	229				
	230	1.281			
	231	432			
		232	3.893.726		
		233			
			234	3.893.726	
		235	2.834.025		
		236	263.541	237	3.097.566
	243	14.913			
	244				
	245	347			
	246				
	247				
	248			249	15.260
	to be carried forward				7.013.954

BALANCE SHEET – LIFE INSURANCE BUSINESS

ASSETS

		Values for the year	
	amount carried forward		7.236.509
E. RECEIVABLES			
I	- Receivables, resulting from direct insurance transactions, due from:		
1.	Policyholders		
a)	for premiums fro the year 71 1.063		
b)	for premiums for previous years 72 73 1.063		
2.	Insurance brokers 74		
3.	Current account companies 75		
4.	Policyholders and third parties for sums to be recovered 76 77 1.063		
II	- Receivables resulting from reinsurance transactions, due from:		
1.	Insurance and reinsurance companies 78 107		
2.	Reinsurance brokers 79 80 107		
III	- Other receivables 81 165.965 82 167.135		
F. OTHER ASSET ITEMS			
I	- Tangible assets and stocks:		
1.	Furniture, office machines and means of internal transport 83 153		
2.	Moveable assets registered in public registers 84		
3.	Plant and equipment 85 1		
4.	Stocks and other assets 86 87 154		
II	- Cash and cash equivalents		
1.	Bank deposits and postal current account 88 389.125		
2.	Cheques and cash in hand 89 90 389.126		
III	- Own shares		
IV	- Other assets		
1.	Receivables transaction accounts - reinsurance 92		
2.	Miscellaneous assets 93 2.560 94 2.560 95 391.840		
	of which connection account with Non-life insurance business 901		
G. 1 ACCRUALS AND DEFERRALS			
1.	For interest 96 20.705		
2.	For lease charges 97		
3.	Other accruals and deferrals 98 194 99 20.899		
TOTAL ASSETS		100	7.816.383

Values for the previous year

amount carried forward			7.013.954			
251	1.035					
252	253	1.035				
	254					
	255					
	256	257	1.035			
	258	184				
	259	260	184			
		261	141.544			
		262	142.763			
	263	182				
	264					
	265	1				
	266	267	183			
	268	96.362				
	269	270	96.362			
	272					
	273	5.626	274	5.626	275	102.171
	903					
		276	17.563			
		277				
		278	202	279	17.765	
				280	7.276.653	

BALANCE SHEET – LIFE INSURANCE BUSINESS
LIABILITIES AND SHAREHOLDERS' EQUITY

		Values for the year	
A. SHAREHOLDERS' EQUITY			
I	- Subscribed share capital or equivalent funds	101 121.600	
II	- Share premium reserve	102	
III	- Revaluation reserves	103	
IV	- Legal reserve	104 8.851	
V	- Statutory reserves	105	
VI	- Reserves for own shares and shares of the parent company	400	
VII	- Other reserves	107 73.227	
VIII	- Profit (loss) carried forward	108	
IX	- Profit (loss) for the year	109 59.997	110 263.675
		401	
B. SUBORDINATED LIABILITIES			111 105.000
C. TECHNICAL PROVISIONS			
II - LIFE INSURANCE BUSINESS			
1.	Mathematical provisions	118 3.831.953	
2.	Unearned premium provision for supplementary insurance	119	
3.	Provision for amounts to be paid	120 48.230	
4.	Provision for participation in profits and reversals	121	
5.	Other technical provisions	122 10.659	123 3.890.842
D. TECHNICAL PROVISIONS WHERE THE INVESTMENT RISK IS BORNE BY POLICYHOLDERS AND PROVISIONS FROM PENSION FUND MANAGEMENT			
I	- Provisions related to contracts linked to investment funds and market indices	125 3.128.111	
II	- Provisions from pension fund management	126 322.514	127 3.450.625
	to be carried forward		7.710.142

Values for the previous year

Values for the period year			
	281	121.600	
	282		
	283		
	284	8.794	
	285		
	500		
	287	72.136	
	288		
	289	1.151	290 203.681
	501		
			291 105.000
298	3.732.714		
299			
300	53.368		
301			
302	11.061		303 3.797.143
	305	2.828.625	
	306	263.534	307 3.092.159
to be carried forward			7.197.983

BALANCE SHEET – LIFE INSURANCE BUSINESS
LIABILITIES AND SHAREHOLDERS' EQUITY

		Values for the year	
	amount carried forward		7.710.142
E. PROVISIONS FOR RISKS AND CHARGES			
1.	Provisions for pensions and similar obligations	128	
2.	Tax provisions	129	
3.	Other provisions	130	337
		131	337
F. DEPOSITS RECEIVED FROM REINSURERS			
			132
G. PAYABLES AND OTHER LIABILITIES			
I	- Payables resulting from direct insurance transaction, due to:		
1.	Insurance brokers	133	25.721
2.	Current account companies	134	
3.	Policyholders for security deposits and premiums	135	988
4.	Guarantee funds for policyholders	136	137
			26.709
II	- Payables resulting from reinsurance transaction, due to:		
1.	Insurance and Reinsurance companies	138	538
2.	Reinsurance brokers	139	140
			538
III	- Bonds		141
IV	- Payables due to bank and financial institutions		142
V	- Loans guaranteed by mortgages		143
VI	- Others loans and other financial payables		144
VII	- Provisions for employee termination indemnities		145
			297
VIII	- Other payables due		
1.	For taxes borne by policyholders	146	45
2.	For other taxes	147	61.175
3.	To social security and welfare institutions	148	152
4.	Other payables	149	13.552
		150	74.924
IX	- Other liabilities		
1.	Payable transaction accounts - reinsurance	151	
2.	Commissions for premiums being collected	152	
3.	Other liabilities	153	2.457
		154	2.457
	of which connection account with Non-life insurance business	902	155
			104.925
	to be carried forward		7.815.404

Values for the previous year

amount carried forward			7.197.983
	308		
	309		
	310	103	311 103
			312
313 25.757			
314			
315 39			
316	317 25.796		
318 1.111			
319	320 1.111		
	321		
	322		
	323		
	324		
	325 395		
326 48			
327 32.963			
328 139			
329 10.794	330 43.944		
331			
332			
333 6.339	334 6.339	335 77.585	
904			
to be carried forward			7.275.671

BALANCE SHEET – LIFE INSURANCE BUSINESS

LIABILITIES AND SHAREHOLDERS' EQUITY

Values for the year

amount carried forward		7.815.404
H. ACCRUALS AND DEFERRALS		
1. For interest	156	
2. For lease charges	157	
3. Other accruals and deferrals	158	
	979	159 979
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		160 7.816.383

Values for the previous year

amount carried forward				7.275.671
	###			
	###			
	###	982	339	982
			340	7.276.653

Company CREDEMVITA S.P.A.

Financial year 2019

Breakdown of the operating result between Non-life and Life business

		Non-life business	Life business	Total
Result of the technical account	1	0 21	76.990	41 76.990
Investment income	+ 2	0		42
Investment charges	- 3	0		43
Share of profit from investments transferred to the life technical account	+ 4	24	10.051	44 10.051
Share of profit from investments transferred to the life non-life technical account	- 5	0		45
Intermediate operating result	6	0 26	87.041	46 87.041
Other income	+ 7	0 27	914	47 914
Other expenses	- 8	0 28	8.413	48 8.413
Extraordinary income	+ 9	0 29	6.583	49 6.583
Extraordinary charges	- 10	0 30	87	50 87
Result before taxes	11	0 31	86.038	51 86.038
Income taxes fro the year.....	- 12	0 32	26.042	52 26.042
Profit (loss) for the year	13	0 33	59.996	53 59.996

Company CREDEMVITA S.P.A. Financial year 2019

Changes during the year in intangible assets (item B) and land and buildings (item C.I)

		Intangible assets B	Land and buildings C.I
Gross initial balance.....	+ 1	15.271	31
Increases during the year	+ 2	4.607	32
for: purchases or additions	3	4.607	33
write-backs	4		34
revaluations	5		35
other changes	6		36
Reductions during the year	- 7		37
for: sales or decreases.....	8		38
long-term write-downs	9		39
other changes	10		40
Gross closing balance.....	11	19.878	41
Amortisation and depreciation:			
Gross initial balance.....	+ 12	7.869	42
Increases during the year	+ 13	2.965	43
for: depreciation for the year	14	2.609	44
other changes	15	356	45
Reductions during the year	- 16		46
for: reductions following disposals.....	17		47
other changes	18		48
Final values of amortisation (b) (*)	19	10.834	49
Carrying value (a – b)	20	9.044	50
Current value			51
Total revaluations	22	9.044	52
Total write-downs	23		53

Company CREDEMVITA S.P.A.

Financial year

2019

Assets – Changes during the year in investments in affiliated companies and other shareholdings: equity investments (item C.II.1), corporate bonds (item C.II.2) and corporate loans (item C.II.3)

		Equity investments C.II.1	Corporate bonds C.II.2	Corporate loans C.II.3
Gross initial balance.....	+	1	21	41
Increases during the year	+	2	22	42
for: purchases, subscriptions or issues		3	23	43
write-backs		4	24	44
revaluations		5		
other changes		6	26	46
Decreases during the year	-	7	27	47
for: sales or repayments		8	28	48
write-downs		9	29	49
other changes		10	30	50
Book value		11	31	51
Current value		12	32	52
Total revaluations		13		
Total write-downs		14	34	54

Item C.II.2 includes:

Listed bonds	61
Unlisted bonds	62
Book value	63
of which convertible bonds	64

Company.....CREDEMVITA S.P.A.

Financial year 2019

Assets – Information regarding investee companies (*)

Ord No. (**)	Type (1)	Listed or unlisted (2)	Activities carried out (3)	Name and registered offices	Currency	Share capital		Shareholders' equity (***) (4)	Net income or loss of the last financial year (***) (4)	Percentage interest (5)		
						Amount (4)	Number shares			Direct %	Indirect %	Total %

(*) Group companies and other companies in which a direct interest is held also through trust companies or through a third person must be listed
 (**) The order number must be higher than "0"

(***) To be compiled only for subsidiary and associated companies

(1) Type

a = Controlling
 b = Subsidiary companies
 c = Affiliated
 d = Associated
 e = Others

(3) Business

1 = Insurance company
 2 = Finance company
 3 = Credit institution
 4 = Real property company
 5 = Trust company
 6 = Unit trust management or distribution company
 7 = Consortium
 8 = Industrial company
 9 = Other company or body

(4) Amounts in original currency

(5) Indicate the total percentage ownership

(2) Indicate L for securities traded on regulated
 market and UL for the others

Financial year 2019

Assets – Detailed schedule of changes in investments in Group companies and other shareholdings: shares and interests

[illegible]

(4) Indicate whether valued by the equity method with an (*) (only for Type b and d)

(2) Type
a = Controlling
b = Subsidiary companies
c = Affiliated
d = Associated
e = Others

Company CREDEMVITA S.P.A.

Financial year 2019

Assets - Breakdown of other financial investments according to use: shares and units, units of mutual investment funds, Bonds and other fixed-income securities, units of investment pools and other financial investments (items C.III.1, 2, 3, 5, 7)

I – Non-life business

		Long-term investment portfolio		Short-term financial assets portfolio		Total	
		Book value	Market value	Book value	Market value	Book value	Market value
1. Shares and units in	1	21	41	61	81	101	
a) Listed shares	2	22	42	62	82	102	
b) Unlisted shares	3	23	43	63	83	103	
c) Units	4	24	44	64	84	104	
2. Units of mutual investment funds	5	25	45	65	85	105	
3. Bonds and other fixed-income securities:	6	26	46	66	86	106	
a1) listed Government securities	7	27	47	67	87	107	
a2) other listed securities	8	28	48	68	88	108	
b1) unlisted Government securities	9	29	49	69	89	109	
b2) other unlisted securities	10	30	50	70	90	110	
c) convertible bonds	11	31	51	71	91	111	
5. Units of investment pools	12	32	52	72	92	112	
7. Other financial investments	13	33	53	73	93	113	

II – Life business

		Long-term investment portfolio		Short-term financial assets portfolio		Total	
		Carrying value	Market value	Carrying value	Market value	Carrying value	Market value
1. Shares and units in	121	141	161	181	201	221	
a) Listed shares	122	142	162	182	202	222	
b) Unlisted shares	123	143	163	183	203	223	
c) Units	124	144	164	184	204	224	
2. Units of mutual investment funds	125	145	165	808.666	815.698	808.666	815.698
3. Bonds and other fixed-income securities:	126	1.636.798	1.792.831	1.314.379	1.321.170	2.951.177	3.114.001
a1) listed Government securities	127	1.455.529	1.599.002	997.922	1.002.982	2.453.451	2.601.984
a2) other listed securities	128	181.269	193.829	316.457	318.188	497.726	512.017
b1) unlisted Government securities	129	149	169	189	209	229	
b2) other unlisted securities	130	150	170	190	210	230	
c) convertible bonds	131	151	171	191	211	231	
5. Units of investment pools	132	152	172	192	212	232	
7. Other financial investments	133	153	173	193	213	233	

Company CREDEMVITA S.P.A.

Financial year 2019

Assets – Changes during the year in other financial investments held as long-term investments: shares and units, units of mutual investment funds, bonds and other fixed-income securities, units of investment pools and other financial investments (items C.III.1, 2, 3, 5, 7)

		Shares and units	Units of mutual investment funds	Bonds and other fixed-income securities	units of investment pools	Other financial Investments
		C.III.1	C.III.2	C.III.3	C.III.5	C.III.7
Initial balance.....	+	1	21	411.670.859	81	101
Increases during the year:	+	2	22	4270.658	82	102
for: purchases		3	23	4368.277	83	103
write-backs		4	24	44	84	104
transfer from short-term portfolio		5	25	45	85	105
other changes		6	26	462.381	86	106
Decreases during the year:	-	7	27	47104.719	87	107
for: sales		8	28	4866.906	88	108
write-downs		9	29	49	89	109
transfer to short-term portfolio		10	30	50	90	110
other changes		11	31	5137.813	91	111
Book value		12	32	521.636.798	92	112
Current value		13	33	531.792.831	93	113

Financial year 2019

Company CREDEMVITA S.P.A.

Assets – Changes during the year in loans and deposits with credit institutions (items C.III.4, 6)

		Loans C.III.4	Deposits with credit institutions C.III.6
Initial balance.....	+	1	21 1281
Increases during the year	+	2	22
for: issues		3	
write-backs		4	
other changes		5	
Decreases during the year	-	6	26 1281
for: repayments		7	
write-downs		8	
other changes		9	
Book value		10	30

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 001 Fund description:: FONDO SICUREZZA

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	30.750	25	29.370
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	3.217	27	6.124
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	-15	50	51
VI. Cash and cash equivalent	11	603	31	934
	12	32	52	72
	13	33	53	73
Total	14	34.555	34	36.409
			54	32.755
			74	36.291

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 003 Fund description:: FONDO CRESCITA

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	4.262	25	3.937
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	-2	50	-15
VI. Cash and cash equivalent	11	45	51	45
	12	32	52	72
	13	33	53	73
Total	14	4.305	54	3.596
		34	4.049	74

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 030 Fund description:: FONDO CRESCENDO+ BASE

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.845	1.734	1.781	1.722
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
	401	402	397	397
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
	-1	-1	-2	-1
VI. Cash and cash equivalent	11	31	51	71
	8	181	8	181
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	2.253	2.316	2.184	2.299

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 039 Fund description:: EIF - QBOND ABSOLUT RETURN

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	10.811	25	11.625
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	10.811	34	11.625
			54	9.901
			74	10.768

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 041 Fund description:: EIF - DYNAMIC MULTIMANAGER

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	8.070	6.636	5.168	4.937
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	8.070	6.636	5.168	4.937

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 045 Fund description:: AXA OPTIMAL INCOME

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.460	1.256	1.370	1.306
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.460	1.256	1.370	1.306

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 047 Fund description:: CARMIGNAC COMMODITY

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
		64		69

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 048 Fund description:: CARMIGNAC GR.EUROPE

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:		19		12
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
		19		12

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 049 Fund description:: CARMIGNAC EMERGENTS

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	3 45	65 2
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	3 54	74 2

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 050 Fund description:: CARMIGNAC INVEST.

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	7.158	7.341	6.109	7.810
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	7.158	7.341	6.109	7.810

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 051 Fund description:: CARMIGNAC PATRIMOINE

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	23.792	25	29.387
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	1	51	1
	12	32	52	72
	13	33	53	73
Total	14	23.793	34	29.387
			54	22.572
			74	30.798

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 059 Fund description:: FRANKLIN US OPPORTUNITIES FUND

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25 35	45	65 19
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34 35	54	74 19

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 060 Fund description:: FRANKLIN MUTUAL BEACON

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
		69		38
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
		69		38

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 061 Fund description:: FRANKLIN MUTUAL EUROPEAN

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 062 Fund description:: HENDERSON - PAN EUROPEAN EF

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
		53		50
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
		53		50

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 063 Fund description:: HENDERSON-PAN EUR PROPERTY EF

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	150	354	113	359
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	150	354	113	359

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 064 Fund description:: JBAER - ABS RETURN BOND

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	46	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
		46		47

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 075 Fund description:: CARMIGNAC GESTION-COURT TERME

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
		171		172
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
		171		172

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 077 Fund description:: FIDELITY EURO BALANCED FUND

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25 90	45	65 79
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34 90	54	74 79

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 078 Fund description:: FIDELITY EURO SHORT TERM BOND

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
		136		137
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
		136		137

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 079 Fund description:: FIDELITY FUNDS - GLOBAL OPPORT

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
		168		123
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
		168		123

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 080 Fund description:: FIDELITY FUNDS - ITALY FUND

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	21 45	65 26
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	21 54	74 26

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 081 Fund description:: FIDELITY F.- S. EAST ASIA FUND

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	3 45	65 2
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	3 54	74 2

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 082 Fund description:: FIDELITY F. TARGET 2015 FUND

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25 33	45	65 25
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34 33	54	74 25

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 083 Fund description:: FRANKLIN MUTUAL GLOBAL DISCOVE

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	3 45	65 3
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	3 54	74 3

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 091 Fund description:: JPMORGAN-EMERGING MKTS DEBT F.

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	19 45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	19 54	74
				16

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 092 Fund description:: JP MORGAN - GLOBAL BALANC.FUND

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 095 Fund description:: MS EM.EUR MID EAST N.AFR. EQ.F

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:		26		21
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
		26		21

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 103 Fund description:: FRANKLIN TEMPLETON BRIC FUND

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	12 45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	12 54	74
				9

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 104 Fund description:: FR.TEMPLETON - EUROP.TOT.RET.F

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 106 Fund description:: FR.TEMPLETON GL.TOTAL RET. F.

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
		84		73

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 108 Fund description:: FIDELITY F.- GREATER CHINA F.

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	3 45	65 2
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	3 54	74 2

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 120 Fund description:: PICTET F.(LUX) - CLEAN ENERGY

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	31	45
IV. Other financial investments:				65
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	31	54
				74
				36

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 131 Fund description:: BLACKROCK- GLB ALLOC A2

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:		23		21
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
		23		21

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 132 Fund description:: BLACKROCK - GLB GOVT BOND

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
		78		69
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
		78		69

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 133 Fund description:: BGF-US FLEXIBLE EQUITY H-?A2

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 135 Fund description:: BGF-WORLD GOLD FD HEDGED-A2

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	5.374	2.291	4.485	2.231
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	5.374	2.291	4.485	2.231

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 137 Fund description:: FRANKLIN TEMPLETON INV.F.-TEMP

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:		57		56
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
		57		56

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 138 Fund description:: EIF - EURO CASH

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	31.077	15.365	31.289	15.532
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	31.077	15.365	31.289	15.532

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 139 Fund description:: EIF - TR FLEX 5

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	3.578	3.775	3.418	3.763
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	3.578	3.775	3.418	3.763

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 142 Fund description:: EIF - ITALIAN EQUITY

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	254	255	223	285
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	254	255	223	285

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 149 Fund description:: CARMIGNAC S?CURIT?

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	67.426	25	78.477
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	67.426	34	78.477
			54	66.862
			74	80.655

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 150 Fund description:: EUROMOBILIARE INTERNATIONAL FU

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	34.057	51.663	34.189	53.546
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	34.057	51.663	34.189	53.546

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 152 Fund description:: JPMORGAN FUNDS - GLOBAL CONVER

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 155 Fund description:: CREDEMVITA RISPARMIO

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	8.412	25	10.595
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	902	47	892
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	-31	50	-1
VI. Cash and cash equivalent	11	627	51	627
	12	32	52	72
	13	33	53	73
Total	14	9.008	54	8.794
		11.574	74	11.503

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 156 Fund description:: CREDEMVITA SOLUZIONE 97

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	9.577	5.984	9.397	5.940
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
		4.314		4.271
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
	-41	-6	-31	-6
VI. Cash and cash equivalent	11	31	51	71
	90	11	90	11
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	9.626	10.303	9.456	10.216

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 162 Fund description:: FIRSTEAGLE-AMUNDI INT AHEC

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 163 Fund description:: JB - ABS RETURN BF PLUS

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:		16		16
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
		16		16

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 164 Fund description:: JB - ABS RET E BOND FUND

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	3 45	65 3
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	3 54	74 3

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 166 Fund description:: DNCA INVEST - EVOLUTIF

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	40	41
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	40	41

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 167 Fund description:: DNCA INVEST - EUROSE B

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
		164		159
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
		164		159

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 168 Fund description:: DNCA INVEST - EUROPEAN BOND OP

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 169 Fund description:: CREDEMVITA GLOBAL VIEW 3

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	128.241	25	125.380
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	9.634	27	15.358
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	-1.698	30	-218
VI. Cash and cash equivalent	11	468	51	468
	12	32	52	72
	13	33	53	73
Total	14	136.645	34	147.880
			54	135.035
			74	151.924

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 170 Fund description:: CREDEMVITA GLOBAL VIEW 4

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	109.674	25	107.431
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	8.374	27	10.775
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	-1.706	30	-206
VI. Cash and cash equivalent	11	241	51	241
	12	32	52	72
	13	33	53	73
Total	14	116.583	34	126.111
			54	112.525
			74	131.512

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 171 Fund description:: CREDEMVITA GLOBAL VIEW EQUITY ABSOLUTE

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	64.917	25	69.921
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	-816	30	-149
VI. Cash and cash equivalent	11	308	51	308
	12		52	
	13		53	
Total	14	64.409	54	60.572
			74	75.465

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 173 Fund description:: AMUNDI FUNDS - EQUITY GLOBAL L

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	15 45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	15 54	74
				9

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 174 Fund description:: AMUNDI FUNDS - EQUITY US RELAT

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	19 45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	19 54	74
				21

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 178 Fund description:: AMUNDI FUNDS - CASH EUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	11.328	25	7.481
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	11.328	34	7.481
			54	11.386
			74	7.517

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 179 Fund description:: DEXIA MONEY MARKET EURO

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	96.478	25	132.924
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	96.478	34	132.935
			54	96.739
			74	133.118

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 180 Fund description:: LYXOR ETF EURO CASH EUROMTS EO

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	11.840	6.631	11.897	6.637
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	11.840	6.631	11.897	6.637

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 181 Fund description:: BLACKROCK GLB FUNDS - EURO SHO

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	2.288	2.220	2.262	2.208
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	2.288	2.220	2.262	2.208

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 182 Fund description:: FIDELITY FUNDS - EURO SHORT TE

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	83.216	25	76.778
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	83.216	34	76.778
			54	82.132
			74	77.602

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 183 Fund description:: PICTET - EUR SHORT MID TERM BO

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	958	1.229	955	1.233
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	958	1.229	955	1.233

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 185 Fund description:: AXA WORLD FUNDS - EURO CREDIT

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	99.799	74.370	98.751	74.534
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	99.799	74.370	98.751	74.534

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 189 Fund description:: UBS LUX EMERGING ECO FUND - GL

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	305	25	841
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	305	34	841
			54	312
			74	883

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 190 Fund description:: PIMCO - EMERGING MKT CURR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	362	25	159
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	362	34	159
			54	345
			74	157

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 191 Fund description:: MUZINICH SHORT DURATION HIGH Y

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	49.122	49.624	48.054	50.307
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	49.122	49.624	48.054	50.307

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 192 Fund description:: AXA IM FIXED INCOME INV STRAT

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	6.539	5.219	6.338	5.247
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	6.539	5.219	6.338	5.247

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 193 Fund description:: PICTET - EUR SHORT TERM HIGH Y

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	17.375	25	16.509
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	17.375	34	16.509
			54	16.576
			74	16.221

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 194 Fund description:: SCHRODER - EURO GOVT BOND

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	2.901	1.469	2.774	1.466
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	2.901	1.469	2.774	1.466

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 195 Fund description:: ISHARES BARCLAYS ITALY TREASUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.512	1.256	1.388	1.204
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.512	1.256	1.388	1.204

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 196 Fund description:: SCHRODER - EURO BOND

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	5.995	5.082	5.665	4.918
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	5.995	5.082	5.665	4.918

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 197 Fund description:: RAIFFEISEN - EURO-RENT I-VA

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	3.319	2.519	3.136	2.443
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	3.319	2.519	3.136	2.443

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 198 Fund description:: JANUS CAPITAL FUNDS PLC - FLEX

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.307	1.435	1.250	1.451
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.307	1.435	1.250	1.451

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 199 Fund description:: PIMCO TOTAL RETURN BOND FUND

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	1.909	25	1.235
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	1.909	34	1.235
			54	1.858
			74	1.258

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 200 Fund description:: INVESCO EURO CORPORATE BOND FU

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	10.041	8.824	9.133	8.549
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	10.041	8.824	9.133	8.549

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 201 Fund description:: HENDERSON HORIZON - EURO CORPO

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	4.509	3.162	4.229	3.055
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	4.509	3.162	4.229	3.055

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 202 Fund description:: FIDELITY FUNDS - EURO CORPORAT

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	12	1.587	12	1.536
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	12	1.587	12	1.536

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 203 Fund description:: NORDEA 1 SICAV - US CORPORATE

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	1.315	25	1.480
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	1.315	34	1.480
			54	1.265
			74	1.535

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 204 Fund description:: JPMORGAN FUNDS - GLOBAL CORPOR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	921	25	648
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	921	34	648
			54	875
			74	656

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 205 Fund description:: PIMCO FDS GLB INV SER PLC - GL

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	5.388	1.918	5.208	1.939
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	5.388	1.918	5.208	1.939

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 206 Fund description:: RAIFFEISEN-EUROPA-HIGHYIELDFON

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	13.146	25	14.850
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	13.146	34	14.850
			54	11.477
			74	14.198

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 207 Fund description:: UBS LUX BOND FUND - EURO HIGH

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	1.016	25	1.145
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	1.016	34	1.145
			54	933
			74	1.141

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 208 Fund description:: PIMCO HIGH YIELD BOND FUND

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	6.577	5.448	5.979	5.311
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	6.577	5.448	5.979	5.311

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 209 Fund description:: LO FUNDS - GLOBAL BBB-BB FUNDA

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	641	231	605	236
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	641	231	605	236

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 210 Fund description:: MUZINICH FUNDS - TRANSATLANTIC

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	3.975	3.692	3.506	3.540
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	3.975	3.692	3.506	3.540

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 211 Fund description:: NEUBERGER BERMAN HIGH YIELD BO

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	348	100	334	103
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	348	100	334	103

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 212 Fund description:: DEXIA BONDS - EMERGING MARKETS

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	23.870	25	22.589
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	23.870	34	22.589
			54	22.192
			74	23.135

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 213 Fund description:: LEGG MASON GLB FDS PLC - WEST

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.047	977	982	989
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.047	977	982	989

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 214 Fund description:: PIMCO - EMERGING LOCAL BD

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	1.090	25	807
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	1.090	34	807
			54	958
			74	818

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 215 Fund description:: PARVEST BOND WORLD EME-IHEC

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	251	2	243	2
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	251	2	243	2

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 216 Fund description:: PICTET - EMERGING LOCAL CURREN

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	17.729	25	16.953
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	1	51	1
	12	32	52	72
	13	33	53	73
Total	14	17.730	54	17.169

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 217 Fund description:: FIDELITY FUNDS - GLOBAL INFLAT

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	4.243	4.324	4.200	4.390
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	4.243	4.324	4.200	4.390

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 218 Fund description:: PIMCO FDS GLB INVESTORS - GLOB

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	3.585	2.967	3.468	2.966
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	3.585	2.967	3.468	2.966

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 219 Fund description:: SCHRODER - GLB CONVER B

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.395	1.292	1.273	1.282
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.395	1.292	1.273	1.282

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 220 Fund description:: LEGG MASON GLB PLC - L M BRAND

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.281	1.370	1.230	1.399
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.281	1.370	1.230	1.399

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 221 Fund description:: FRANKLIN - GLB BOND FD

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	4.421	5.362	4.506	5.327
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	4.421	5.362	4.506	5.327

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 222 Fund description:: AMUNDI FUNDS - BOND GLOBAL AGG

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25 8.152	45	65 8.160
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34 8.152	54	74 8.160

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 223 Fund description:: RUSSELL INV COMPANY PLC - GLOB

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	2.329	25	1.827
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	2.329	34	1.827
			54	2.233
			74	1.788

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 224 Fund description:: DNCA INVEST - CONVERTIBLES

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	4.925	6.248	4.745	6.499
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	4.925	6.248	4.745	6.499

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 225 Fund description:: LO FUNDS - CONVERTIBLE BOND

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	130	59	127	63
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	130	59	127	63

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 226 Fund description:: PIMCO - DIVER INCOME

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	18.986	25	10.565
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	18.986	34	10.565
			54	17.747
			74	10.570

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 227 Fund description:: JB - ABS RET BOND PLUS

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
		128		132
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
		128		132

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 228 Fund description:: PIMCO FDS GLB INV SER PLC - UN

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	2.848	3.098	2.791	3.077
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	2.848	3.098	2.791	3.077

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 229 Fund description:: JULIUS BAER MULTIBOND - TOTAL

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 230 Fund description:: M&G OPTIMAL INCOME FUND

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25 36.135	45	65 36.739
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34 36.135	54	74 36.739

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 231 Fund description:: BANTLEON OPPORTUNITIES S

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	972	871	975	921
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	972	871	975	921

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 232 Fund description:: EUROMOBILIARE TOTAL RETURN FLE

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1,429	1,474	1,442	1,594
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1,429	1,474	1,442	1,594

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 233 Fund description:: RUSSELL OPENWORLD - DYNAMIC AS

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 234 Fund description:: FIN DE L'ECHIQ PATRIMOINE

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	7.405	25	11.510
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	7.405	34	11.510
			54	7.510
			74	11.813

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 235 Fund description:: DNCA INVEST - EUROSE I

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	44.471	50.754	40.493	49.960
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	1		1	
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	44.472	50.754	40.494	49.960

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 236 Fund description:: DWS CONCEPT DJE ALPHA RENTEN G

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	13.069	25	12.261
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	1	51	1
	12	32	52	72
	13	33	53	73
Total	14	13.070	54	12.102
		34		74
		12.261		12.095

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 237 Fund description:: M&G INVESTMENT FUNDS 4 - GLOBA

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	926	840	913	867
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	926	840	913	867

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 238 Fund description:: JPMORGAN FUNDS - GLOBAL STRATE

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	561	45	546
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	561	54	546
		601	74	605

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 239 Fund description:: INVESCO GLOBAL TOTAL RETURN EU

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	25.503	4.674	25.052	4.618
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	25.503	4.674	25.052	4.618

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 240 Fund description:: NORDEA 1 SICAV - STABLE RETURN

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	45.735	48.864	41.671	48.320
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	1		1	
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	45.736	48.864	41.672	48.320

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 241 Fund description:: EUROMOBILIARE INT FUND - MULTI

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	3.446	3.575	3.183	3.601
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	3.446	3.575	3.183	3.601

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 242 Fund description:: AMUNDI FUNDS - ABSOLUTE VOLATI

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	59	3	60
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	59	3	60

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 243 Fund description:: BANTLEON OPPORTUNITIES L

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	6.320	2.416	6.296	2.626
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	6.320	2.416	6.296	2.626

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 244 Fund description:: INVESCO FUNDS SICAV - BALANCED

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	11.727	11.639	10.327	11.301
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	11.727	11.639	10.327	11.301

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 245 Fund description:: RAIFFEISEN-GLOBALALLOCATION-ST

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	2.745	2.217	2.525	2.191
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	2.745	2.217	2.525	2.191

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 246 Fund description:: JANUS CAPITAL FUNDS PLC - BALA

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	20.727	14.748	17.816	14.371
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	1		1	
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	20.728	14.748	17.817	14.371

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 247 Fund description:: PIMCO FUNDS GLB INV SERIES PLC

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 248 Fund description:: FRANKLIN - TEMPGLBTOTRet

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25 2.106	45	65 2.130
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34 2.106	54	74 2.130

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 249 Fund description:: BLACKROCK- GLB ALLOC ED2

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	2.484	2.008	2.314	2.129
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	2.484	2.008	2.314	2.129

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 250 Fund description:: FRANKLIN TEMP INV - FRANK TEMP

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	7.173	6.926	5.836	6.432
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	7.173	6.926	5.836	6.432

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 251 Fund description:: BLACKROCK GLB FUNDS - CONTINEN

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	12.916	25	14.811
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	1	51	1
	12	32	52	72
	13	33	53	73
Total	14	12.917	54	11.029
		34	14.811	74

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 252 Fund description:: PARVEST EQY BST SELECT EU-IC

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	3.112	3.551	2.575	3.581
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	3.112	3.551	2.575	3.581

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 253 Fund description:: DWS INVEST - GERMAN EQUITIES

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	2	215	2	242
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	2	215	2	242

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 254 Fund description:: FIDELITY FUNDS - GERMANY FUND

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	723	1.024	568	1.047
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	723	1.024	568	1.047

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 255 Fund description:: EUROMOBILIARE AZIONI ITALIANE

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	3.085	3.238	2.865	3.772
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	1		1	
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	3.086	3.238	2.866	3.772

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 256 Fund description:: HENDERSON HORIZON - PAN EUROPE

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	422	503	350	537
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	422	503	350	537

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 257 Fund description:: FAST - EUROPE FUND

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	9.352	7.231	7.258	7.400
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	9.352	7.231	7.258	7.400

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 258 Fund description:: INVESCO PAN EUROPEAN STRUCTURE

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	55.759	25	72.360
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	1	51	1
	12	32	52	72
	13	33	53	73
Total	14	55.760	34	72.360
			54	47.396
			74	74.529

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 259 Fund description:: SCHRODER INT SELECT FUND - EUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	612	45	643
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	612	54	643

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 260 Fund description:: THREADNEEDLE INVEST FUNDS ICVC

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	3.069	3.374	2.368	3.406
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	3.069	3.374	2.368	3.406

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 261 Fund description:: FIN DE L'ECHIQ MAJOR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	1.067	25	810
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	1.067	34	810
			54	774
			74	826

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 262 Fund description:: THREADNEEDLE INV FDS ICVC - PA

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	13.254	25	16.229
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	1	51	1
	12	32	52	72
	13	33	53	73
Total	14	13.255	54	16.458

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 263 Fund description:: THREADNEEDLE - AMERICAN F

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 264 Fund description:: JPMORGAN FUNDS - HIGHBRIDGE US

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 266 Fund description:: MORGAN STANLEY - US ADV FUND

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	14.998	25	14.709
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	1	51	1
	12	32	52	72
	13	33	53	73
Total	14	14.999	54	11.471
		34	14.709	74

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 267 Fund description:: LEGG MASON GLB FD PLC - ROYCE

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25 907	45	65 981
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34 907	54	74 981

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 268 Fund description:: DWS INVEST - TOP DIVIDEND

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	9.553	8.485	9.273	7.829
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	9.553	8.485	9.273	7.829

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 269 Fund description:: M&G GLOBAL DIVIDEND FUND

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	9.442	7.775	7.479	7.426
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	1		1	
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	9.443	7.775	7.480	7.426

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 270 Fund description:: VONTOBEL FUND - GLOBAL VALUE E

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	67.791	53.140	56.174	53.084
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	3		3	
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	67.794	53.140	56.177	53.084

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 271 Fund description:: LYXOR ETF MSCI ALL COUNTRY WOR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 272 Fund description:: DWS INVEST - GLOBAL AGRIBUSINE

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	98	95	86	98
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	98	95	86	98

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 273 Fund description:: PICTET - GLOBAL MEGATREND SELE

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	47.792	34.168	37.046	33.208
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	1		1	
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	47.793	34.168	37.047	33.208

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 274 Fund description:: SCHRODER - QEP GLB QUAL

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.731	1.271	1.272	1.143
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.731	1.271	1.272	1.143

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 275 Fund description:: JPMORGAN FUNDS - GLOBAL FOCUS

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	2.044	1.841	1.484	1.674
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	2.044	1.841	1.484	1.674

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 276 Fund description:: RUSSELL INVEST COMP PLC - THE

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	457	390	368	385
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	457	390	368	385

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 277 Fund description:: M&G INVESTMENT FUNDS 1 - GLOBA

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25 1.037	45	65 972
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34 1.037	54	74 972

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 278 Fund description:: FIRSTEAGLE-AMUNDI INT AEC

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	3.961	2.544	3.483	2.591
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	3.961	2.544	3.483	2.591

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 280 Fund description:: NEUBERGER BERMAN EUROPE LTD -

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 281 Fund description:: FRANKLIN - ASIAN GROWTH

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	3.944	3.993	3.525	4.508
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	3.944	3.993	3.525	4.508

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 282 Fund description:: LO FUNDS - EMERGING EQUITY RIS

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	24	25	25
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	24	34	25
			54	23
			74	27

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 283 Fund description:: SCHRODER - ASIAN EQ YLD

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	285	25	315
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	285	34	315
			54	268
			74	329

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 284 Fund description:: HSBC GLOBAL INV FUNDS - BRIC M

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	2.233	2.068	1.734	2.070
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	2.233	2.068	1.734	2.070

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 285 Fund description:: FRANKLIN - FRONT MKTS

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.060	943	1.023	1.000
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.060	943	1.023	1.000

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 286 Fund description:: ISHARES MSCI EM LATIN AMERICA

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	497	516	472	560
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	497	516	472	560

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 287 Fund description:: ISHARES MSCI EMERGING MARKETS

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.740	1.322	1.486	1.305
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.740	1.322	1.486	1.305

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 288 Fund description:: SCHRODER - GLOBAL ENERGY

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	22 25	21 45	65 900
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	22 34	21 54	74 900

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 289 Fund description:: PIMCO - COMM PLUS STRAT

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	525	727	558	847
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	525	727	558	847

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 290 Fund description:: FRANKLIN TEMP FUNDS - NATURAL

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	104	173	116	219
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	104	173	116	219

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 291 Fund description:: LYXOR NEW ENERGY

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.553	425	1.308	449
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.553	425	1.308	449

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 292 Fund description:: HENDERSON HORIZON - GLB PROPER

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.440	545	1.231	544
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.440	545	1.231	544

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 293 Fund description:: DEXIA BONDS - EURO HIGH YIELD

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	11.142	7.175	10.279	7.021
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	11.142	7.175	10.279	7.021

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 294 Fund description:: BNYM-GL DYNAMIC BD-EUR I AHG

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.282	1.826	1.247	1.848
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.282	1.826	1.247	1.848

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 295 Fund description:: ABERDEEN GL-ASIA PAC EQ-I?2A

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	612	523	555	548
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	612	523	555	548

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 296 Fund description:: ABERDEEN GL-LATIN AM EQ-A?2A

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	303	269	278	278
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
		2		2
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	303	271	278	280

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 297 Fund description:: JB LUXURY BRANDS FUND-C EUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	5.038	3.164	4.288	3.224
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	1		1	
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	5.039	3.164	4.289	3.224

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 298 Fund description:: EUROMOBILIARE-MULTI INC I4-B

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	18,444	25	19,149
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	18,444	34	19,149
			54	16,535
			74	18,992

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 299 Fund description:: NB-SHRT DRTN HIGH YIELD-?IA

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	98	25	1.313
IV. Other financial investments:			45	97
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	98	34	1.313
			54	97
			74	1.348

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 300 Fund description:: EUROMOBILIARE EURO AGGREGATE

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	16.974	21.383	17.141	21.737
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	16.974	21.383	17.141	21.737

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 301 Fund description:: AMUNDI FUNDS - GLOBAL AGGREGAT

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25 3.898	45	65 3.786
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34 3.898	54	74 3.786

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 302 Fund description:: DNCA INVEST - MIURA - I

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 303 Fund description:: FRANKLIN - TOTAL RET I

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.796	1.392	1.786	1.389
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.796	1.392	1.786	1.389

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 304 Fund description:: MORGAN STANLEY INV FUNDS - DIV

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 305 Fund description:: BLACKROCK GLB FUNDS - GLB ALLO

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	11.143	25	10.055
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	11.143	34	10.055
			54	9.331
			74	9.866

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 306 Fund description:: DB X-TRACKERS II - FED FDS EFF

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	9.987	11.556	9.663	11.589
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	9.987	11.556	9.663	11.589

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 307 Fund description:: BNY MELLON ABS RET EQUITY FUND

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	13.385	25	35.433
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	13.385	34	35.433
			54	14.452
			74	37.219

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 308 Fund description:: DEXIA INDEX ARBITRAGE FCI - C

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	635	45	635
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	635	54	635
		621	74	620

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 309 Fund description:: IGNIS GLB FDS - ABS RET GOVT B

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 310 Fund description:: JBAER MULTISTOCK - ABS RETURN

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	2.124	3.520	2.286	3.891
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	2.124	3.520	2.286	3.891

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 311 Fund description:: NEUBERGER BERMAN SHORT DUR EM

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	3.903	3.831	3.740	3.796
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	3.903	3.831	3.740	3.796

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 312 Fund description:: AMUNDI FUNDS - CONVERTIBLE EUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	4.441	7.348	4.624	8.040
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	4.441	7.348	4.624	8.040

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 313 Fund description:: DWS INVEST - CONCEPT KALDEMORG

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	39.829	31.729	35.252	30.881
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	1		1	
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	39.830	31.729	35.253	30.881

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 314 Fund description:: INVESCO GLOBAL TARGETED RETURN

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	3	34.357	3	36.134
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	3	34.357	3	36.134

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 315 Fund description:: M&G DYNAMIC ALLOCATION FUND -

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 316 Fund description:: BNY MELLON GLOBAL REAL RETURN

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25.875	25	24.552
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	2	51	2
	12	32	52	72
	13	33	53	73
Total	14	25.877	34	24.552
			54	24.127
			74	25.329

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 317 Fund description:: FINANCIERE DE L'ECHQUIER - EC

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	121	45	118
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	121	54	118
		4		5

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 318 Fund description:: CAPITAL INT EMERGING MKT TOTAL

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 319 Fund description:: INVESCO PAN EUROPEAN HIGH INCO

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	29.516	26.002	26.667	26.182
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	29.516	26.002	26.667	26.182

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 320 Fund description:: BESTINVER IBERIAN R

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 321 Fund description:: BESTINVER INTERNATIONAL R

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 322 Fund description:: NORDEA 1 SICAV - STABLE EQ LON

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 323 Fund description:: THREADNEEDLE - UKABSALPHA2

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25 5.278	45	65 5.651
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34 5.278	54	74 5.651

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 324 Fund description:: AXA WF - Framlington Global Co

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	14.404	27.737	14.212	29.675
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	14.404	27.737	14.212	29.675

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 325 Fund description:: db x-trackers II Australian U

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 326 Fund description:: db x-trackers II Canadian USD

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 327 Fund description:: db x-trackers II - Sterling Ca

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.261	2.351	1.217	2.389
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.261	2.351	1.217	2.389

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 328 Fund description:: Ethna Funds - AKTIV E - T

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	991	25	1.404
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	991	34	1.404
			54	962
			74	1.505

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 329 Fund description:: Euromobiliare Flex Allocazione

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	4.858	1.637	4.747	1.713
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	4.858	1.637	4.747	1.713

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 330 Fund description:: Fidelity Act Strat - Emerging

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	230	25	344
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	230	34	344
			54	207
			74	372

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 331 Fund description:: Fidelity Funds - America Fund

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	5.732	7.795	4.904	7.485
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	5.732	7.795	4.904	7.485

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 332 Fund description:: Fidelity Funds - China Consum

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	13.140	8.361	11.253	8.744
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	1		1	
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	13.141	8.361	11.254	8.744

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 333 Fund description:: Franklin Templ Inv F - Frankli

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	279	45	273
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	279	54	273
		389		404

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 334 Fund description:: Franklin Templ Inv F - Templ G

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	5.069	1.753	5.049	1.727
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	5.069	1.753	5.049	1.727

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 335 Fund description:: ING (L) - Invest First Class M

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	1.169	25	1.307
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	1.169	34	1.307
			54	1.133
			74	1.323

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 336 Fund description:: iShares Core S&P 500 UCITS ETF

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	3.759	1.660	3.342	1.824
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	3.759	1.660	3.342	1.824

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 337 Fund description:: Julius Baer Multibond - Credit

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 338 Fund description:: Julius Baer Multibond - Local

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 339 Fund description:: Pictet - Multi Asset Global Op

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	81.968	60.246	77.838	61.110
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	1		1	
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	81.969	60.246	77.839	61.110

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 340 Fund description:: Rothschild - R Aliz?s - C

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	2.853	25	4.897
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	2.853	34	4.897
			54	2.777
			74	5.078

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 341 Fund description:: Rothschild - R Club - C

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	27	3.989	27	4.445
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	27	3.989	27	4.445

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 342 Fund description:: Rothschild - R Valor - C

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	11.642	7.893	9.932	8.360
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	1		1	
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	11.643	7.893	9.933	8.360

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 343 Fund description:: Schroder IntSel F - Glb MultiA

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.535	1.540	1.452	1.634
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.535	1.540	1.452	1.634

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 344 Fund description:: Schroder IntSel F - Japanese E

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	41	25	13.801
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	41	34	13.801
			54	41
			74	15.604

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 345 Fund description:: Standard Life Inv Glb - Glb Ab

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	2.168	3.098	2.231	3.393
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	2.168	3.098	2.231	3.393

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 346 Fund description:: State Street Glb Ad - Glb Mana

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	19.835	3.543	18.737	3.335
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	1		1	
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	19.836	3.543	18.738	3.335

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 347 Fund description:: Amundi ETF Eur Corp

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 348 Fund description:: UBAM High Yield Corp

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	998	1.067	981	1.095
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	998	1.067	981	1.095

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 349 Fund description:: Petercam High Yield

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	15.558	25	10.099
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	15.558	34	10.099
			54	15.323
			74	10.113

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 350 Fund description:: Nordea Eur Cros Cred

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	20.251	25	15.541
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	20.251	34	15.541
			54	19.038
			74	15.727

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 351 Fund description:: Nordea US Bond

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	10.481	25	10.796
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	10.481	34	10.796
			54	10.339
			74	10.972

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 352 Fund description:: Invesco Eur Bond

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	5.385	25	964
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	5.385	34	964
			54	5.273
			74	962

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 353 Fund description:: LYX ETF BARCL FLRATE EUR 0-7

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:		10		10
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
		10		10

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 354 Fund description:: Nordea Eur Cov Bond

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	33.544	10.111	32.784	10.053
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	33.544	10.111	32.784	10.053

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 355 Fund description:: GAM Star PLC - Credit Opportun

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	23.075	25	28.545
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	23.075	34	28.545
			54	22.119
			74	31.201

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 357 Fund description:: HSBC GIF-EURO CRD B TR-ICEUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 358 Fund description:: HSBC InvFundHY

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	5 45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	5 54	74

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 359 Fund description:: M&G FloatRateHY

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	35.249	25	31.815
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	35.249	34	31.815
			54	34.475
			74	32.589

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 360 Fund description:: TRowe PriceEurHYBond

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	6.760	7.558	6.300	7.990
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	6.760	7.558	6.300	7.990

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 361 Fund description:: Vontobel CorpBondMY

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	4.956	1.469	4.823	1.465
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	4.956	1.469	4.823	1.465

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 362 Fund description:: CGS GlobEvoFrontMark

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	736	1.476	716	1.538
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	736	1.476	716	1.538

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 363 Fund description:: Amundi Funds - Bond Global Eme

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	4.636	663	4.482	666
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	4.636	663	4.482	666

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 364 Fund description:: Euromobiliare EmBond

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.051	600	1.039	640
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	1		1	
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.052	600	1.040	640

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 365 Fund description:: Invesco EmMarketCorp

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	2.638	25	2.195
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	2.638	34	2.195
			54	2.479
			74	2.291

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 366 Fund description:: Raiffeisen EM Rent

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.384	904	1.308	929
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.384	904	1.308	929

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 367 Fund description:: Raiffeisen OstRent

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	329	52	322	54
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	329	52	322	54

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 368 Fund description:: UBAM EM InvGradeCorp

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 369 Fund description:: Amundi MacroBondCurr

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	112	45	113
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	112	54	113
		122		127

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 370 Fund description:: NN L Global Bond Opportunities

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	20	24	19	24
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	20	24	19	24

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 371 Fund description:: Legg Mason WesAssOpp

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	10	3	10	3
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	10	3	10	3

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 372 Fund description:: UBAM GlobConvBond

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25 1.368	45	65 1.413
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34 1.368	54	74 1.413

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 373 Fund description:: Allianz FlexBondStra

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 374 Fund description:: AXA GlobStratBond

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	5.902	25	1.447
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	5.902	34	1.447
			54	5.795
			74	1.455

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 375 Fund description:: BlackRock FixGlobOpp

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	776	3.155	766	3.249
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	776	3.155	766	3.249

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 376 Fund description:: HSBC GIF-GEM DBT TOT RT-L1CE

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 377 Fund description:: Janus GlobUncoBond

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	253	249	262	261
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	253	249	262	261

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 378 Fund description:: Legg Mason FixAbsRet

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
		199		215
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
		199		215

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 379 Fund description:: Petercam BondUnUnco

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.768	297	1.678	295
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.768	297	1.678	295

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 380 Fund description:: DNCA Invest - Miuri

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	3.306	7.566	3.636	8.203
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	3.306	7.566	3.636	8.203

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 381 Fund description:: Julius Baer MultiAss

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	240	25	229
			45	230
			65	237
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	240	34	229
			54	230
			74	237

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 382 Fund description:: LFP - LFP Allocation

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	5 45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	5 54	74
				6

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 383 Fund description:: Amundi RendPlus

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	4.417	7.283	4.286	7.619
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	4.417	7.283	4.286	7.619

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 384 Fund description:: Fidelity MultAssStra

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	2.461	25	1.007
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	2.461	34	1.007
			54	2.350
			74	994

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 385 Fund description:: M&G PrudentAllocFund

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 386 Fund description:: EUROFUNDLUX-TR FLEX AGGR-B

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.588	470	1.530	477
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.588	470	1.530	477

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 387 Fund description:: StateStreet FlexAllo

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	972	747	912	751
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	972	747	912	751

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 388 Fund description:: Petercam L Fund - Petercam L P

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	2.896	25	1.423
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	2.896	34	1.423
			54	2.697
			74	1.424

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 389 Fund description:: Franklin Temp K2

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	516	45	511
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	516	54	511
		918		948

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 390 Fund description:: Morgan Stanley Inv Funds - Glb

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	33.487	32.265	31.594	32.931
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	33.487	32.265	31.594	32.931

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 391 Fund description:: Allianz MultiAssStra

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	7.910	25	5.286
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	7.910	34	5.286
			54	7.434
			74	5.689

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 392 Fund description:: Amundi Patrimoine

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	115	45	107
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	115	54	107

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 393 Fund description:: Fidelity Funds Patri

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	595	25	705
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	595	34	705
			54	581
			74	731

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 394 Fund description:: M&G IncomeAllocFund

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 395 Fund description:: Threadneedle AssAllo

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	1.425	25	532
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	1.425	34	532
			54	1.337
			74	555

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 396 Fund description:: Allianz EurEquGrowth

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	1.161	25	1.831
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	1.161	34	1.831
			54	951
			74	2.022

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 397 Fund description:: BlackRock EurEquInco

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	674	448	560	474
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	674	448	560	474

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 398 Fund description:: Edmond De R EurSyner

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 399 Fund description:: Investec EurEquity

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	783	45	736
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	783	54	736
		874		980

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 400 Fund description:: iShares EurMomenETF

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	642	444	590	493
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	642	444	590	493

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 401 Fund description:: iShares EurQualETF

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	778	117	697	121
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	778	117	697	121

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 402 Fund description:: iShares EurSize ETF

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	82	25	92
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	82	34	92
			54	70
			74	100

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 403 Fund description:: ISHARES EDGE MSCI ERP VALUE

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	6.042	7.821	5.326	8.461
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	6.042	7.821	5.326	8.461

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 404 Fund description:: JPMorgan EurStratDiv

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	288	217	259	233
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	288	217	259	233

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 405 Fund description:: Mandarine SM Cap Eur

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	2.022	2.336	1.726	2.596
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	2.022	2.336	1.726	2.596

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 406 Fund description:: Lombard Eur HighConv

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	450	25	773
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	450	34	773
			54	364
			74	790

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 407 Fund description:: Schroder Europe Opp

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	240	25	82
			45	209
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	240	34	82
			54	209
			74	93

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 408 Fund description:: T.Rowe Europe Equity

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	574	356	489	370
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	574	356	489	370

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 409 Fund description:: UBAM Europe Equity

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 411 Fund description:: Comgest Growth Europ

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	6.496	25	6.295
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	1	51	1
	12	32	52	72
	13	33	53	73
Total	14	6.497	54	4.610
		34	6.295	74
			5.898	

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 412 Fund description:: Lyxor ETF Italia Mid

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.685	2.282	1.454	2.374
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.685	2.282	1.454	2.374

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 413 Fund description:: Franklin T US Opp

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	2.097	1.517	1.730	1.586
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	2.097	1.517	1.730	1.586

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 414 Fund description:: M&G North Amer Value

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 415 Fund description:: Threadneedle US SC

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 416 Fund description:: Edmond de Roth Fund - Global V

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 417 Fund description:: MFS Meridian GlobEqu

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	1.139	25	901
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	1.139	34	901
			54	901
			74	907

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 418 Fund description:: MFS Meridian GlobCon

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	2.174	1.537	1.638	1.476
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	2.174	1.537	1.638	1.476

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 419 Fund description:: EUROMOBILIARE AZ INTERNAZION

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	4.400	1.426	4.282	1.518
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	4.400	1.426	4.282	1.518

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 420 Fund description:: Candriam EquSusWorld

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 421 Fund description:: DWS Winton Glob Equi

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 422 Fund description:: Invesco Struc Equity

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	9.228	2.375	8.747	2.612
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	9.228	2.375	8.747	2.612

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 423 Fund description:: iShares WorMomenETF

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	3.789	1.645	3.310	1.766
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	3.789	1.645	3.310	1.766

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 424 Fund description:: iShares WorQualETF

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	11.932	25	9.088
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	11.932	34	9.088
			54	9.469
			74	9.165

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 425 Fund description:: iShares WorSizeETF

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	186	25	57
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	186	34	57
			54	165
			74	61

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 426 Fund description:: ISHARES EDGE MSCI WRLD VALUE

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	2.538	2.272	2.288	2.475
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	2.538	2.272	2.288	2.475

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 427 Fund description:: Petercam EquiWorSust

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	12.594	1.784	11.196	1.823
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	1		1	
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	12.595	1.784	11.197	1.823

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 428 Fund description:: Threadneedle LuxSmCo

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	5.117	3.477	4.096	3.786
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	5.117	3.477	4.096	3.786

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 429 Fund description:: BNY Mellon EqHighInc

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	2.986	1.978	2.607	1.995
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	2.986	1.978	2.607	1.995

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 430 Fund description:: Capital AbsIncGrow

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 431 Fund description:: AXA World Fram Ita

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	110	45	101
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	110	54	101
		334		385

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 432 Fund description:: PARVEST EquityRussia

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	4.089	4.444	3.079	4.477
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	4.089	4.444	3.079	4.477

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 433 Fund description:: Fidelity Funds Italy

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	2.074	2.160	1.883	2.490
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	2.074	2.160	1.883	2.490

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 434 Fund description:: DNCA South Europ Opp

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	668	25	617
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	668	34	617
			54	561
			74	639

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 435 Fund description:: Franklin India Fund

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	3.384	3.780	3.168	3.954
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	3.384	3.780	3.168	3.954

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 436 Fund description:: Invesco UK Equity

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	117	25	835
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	117	34	835
			54	104
			74	898

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 437 Fund description:: M&G Japan Fund - C

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	1.013	25	18
IV. Other financial investments:			45	960
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	1.013	34	18
			54	960
			74	20

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 439 Fund description:: PARVEST - Turkey

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	20	28	18	29
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	20	28	18	29

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 440 Fund description:: Invesco Asia Balance

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	97	19	95	19
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	97	19	95	19

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 441 Fund description:: HSBC AsiaexJapanEqui

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 442 Fund description:: Fidelity AsianSpec

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	7.882	25	5.236
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	7.882	34	5.236
			54	6.740
			74	5.281

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 443 Fund description:: Invesco AsiaConsumer

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	733	25	841
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	733	34	841
			54	727
			74	974

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 444 Fund description:: ISHARES MSCI JAPAN ACC

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	342	98	319	105
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	342	98	319	105

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 445 Fund description:: Threadneedle ChinaOp

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25 659	45	65 776
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34 659	54	74 776

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 446 Fund description:: Investec EM Equity

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	8.743	7.509	7.910	8.382
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	8.743	7.509	7.910	8.382

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 447 Fund description:: Nordea 1 EmStarsEqui

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	11.285	25	9.245
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	1	51	1
	12	32	52	72
	13	33	53	73
Total	14	11.286	34	9.245
			54	9.066
			74	9.720

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 448 Fund description:: Vontobel EmMarkEquit

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	2.136	2.583	2.040	2.848
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	2.136	2.583	2.040	2.848

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 449 Fund description:: Fidelity Funds - Emerg Europe

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	764	25	657
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	764	34	657
			54	667
			74	709

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 450 Fund description:: Carmignac Port Comm

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	2.163	2.751	2.222	3.313
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	2.163	2.751	2.222	3.313

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 451 Fund description:: Invesco GlobLeisure

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	10.085	8.490	9.151	9.771
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	1		1	
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	10.086	8.490	9.152	9.771

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 452 Fund description:: Lombard O WorGoldExp

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	2.796	1.478	2.323	1.624
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	1		1	
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	2.797	1.478	2.324	1.624

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 453 Fund description:: Lombard O Golden Age

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	3.599	2.335	3.269	2.444
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	3.599	2.335	3.269	2.444

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 454 Fund description:: Neuberger USRealEsta

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	145	35	138	36
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	145	35	138	36

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 455 Fund description:: Pictet Clean Energy

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	2.012	967	1.773	1.101
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	2.012	967	1.773	1.101

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 456 Fund description:: Pictet Digital Comm

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	7.407	6.979	6.457	7.365
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	7.407	6.979	6.457	7.365

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 457 Fund description:: Pictet Security

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	3.330	3.308	2.469	3.301
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	3.330	3.308	2.469	3.301

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 458 Fund description:: Pictet Timber

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	2.357	2.911	2.145	3.325
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	2.357	2.911	2.145	3.325

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 459 Fund description:: AXA FramEureRealEsta

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	147	92	128	95
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	147	92	128	95

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 460 Fund description:: Fidelity GlobalTelec

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	569	460	501	462
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	569	460	501	462

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 461 Fund description:: Fidelity GlobalFinan

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	2.619	25	3.670
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	2.619	34	3.670
			54	2.212
			74	3.867

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 462 Fund description:: Fidelity Global Indu

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	331	172	299	188
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	331	172	299	188

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 463 Fund description:: Candriam Equi Biotec

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	95	87	1.942
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	95	87	1.942

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 464 Fund description:: BlackRock - World Healths

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	13.713	4.789	11.753	4.731
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	13.713	4.789	11.753	4.731

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 465 Fund description:: Henderson GlobTech

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	4.950	3.531	4.114	3.854
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	4.950	3.531	4.114	3.854

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 466 Fund description:: JPMorgan Europe Tech

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	1,422	25	636
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	1,422	34	636
			54	1,174
			74	709

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 467 Fund description:: PARVEST WorldUtility

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 468 Fund description:: SOURCE CONS DISC S&P US SECT

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	536	409	461	470
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	536	409	461	470

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 469 Fund description:: SOURCE CONS STAP S&P US SECT

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	159	70	136	76
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	159	70	136	76

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 470 Fund description:: SOURCE MATERIALS S&P US SECT

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	86	25	30
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	86	34	30
			54	80
			74	33

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 471 Fund description:: Henderson PEurAlpha

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.213	2.066	1.150	2.169
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.213	2.066	1.150	2.169

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 472 Fund description:: Henderson UK AbsRetu

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	6.050	5.682	6.022	5.786
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	6.050	5.682	6.022	5.786

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 473 Fund description:: Neuberger USLoShoEqu

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	5.467	25	7.112
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	5.467	34	7.112
			54	5.226
			74	7.668

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 474 Fund description:: Schroder SiriosUSEqu

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	503	45	499
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	503	54	499
		579		623

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 475 Fund description:: Schroder EurEquAbsRe

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	2.531	3.261	2.653	3.490
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	2.531	3.261	2.653	3.490

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 476 Fund description:: CREDEMVITA Global View Liquidity

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	10.508	8.157	10.533	8.243
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
	17.881	13.283	17.722	13.363
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
	-2	-10	-816	-10
VI. Cash and cash equivalent	11	31	51	71
	2.946	3.364	2.946	3.364
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	31.333	24.794	30.385	24.960

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 477 Fund description:: CREDEMVITA Global View Euro Bond

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	18.320	25	17.458
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	-21	50	-2
VI. Cash and cash equivalent	11	533	51	533
	12	32	52	72
	13	33	53	73
Total	14	18.832	54	18.192
		34	74	17.663

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 478 Fund description:: CREDEMVITA Global View Bond Absolute

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	63.188	68.614	62.376	70.158
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
	4.427	6.514	4.405	6.476
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
	-293	-86	-21	-86
VI. Cash and cash equivalent	11	31	51	71
	109	1.970	109	1.970
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	67.431	77.012	66.869	78.518

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 479 Fund description:: CREDEMVITA Global View Convertible Bond

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	8.766	25	9.379
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	-118	30	-15
VI. Cash and cash equivalent	11	4	51	4
	12	32	52	72
	13	33	53	73
Total	14	8.652	34	9.372
			54	7.933
			74	9.807

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 480 Fund description:: CREDEMVITA Global View Diversified Credit

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	24.331	25	30.835
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	3.651	27	1.006
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	-140	30	-37
VI. Cash and cash equivalent	11	461	51	461
	12	32	52	72
	13	33	53	73
Total	14	28.303	34	33.420
			54	27.679
			74	33.933

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 481 Fund description:: CREDEMVITA Global View Global Equity

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	28.262	25	21.338
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	-43	50	-140
VI. Cash and cash equivalent	11	68	51	68
	12	32	52	72
	13	33	53	73
Total	14	28.287	54	23.102
		34	21.518	74

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 482 Fund description:: CREDEMVITA Global View Europe Equity

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	20.035	25	18.929
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	-42	30	-40
VI. Cash and cash equivalent	11	41	51	41
	12	32	52	72
	13	33	53	73
Total	14	20.034	34	18.964
			54	17.496
			74	20.943

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 483 Fund description:: CREDEMVITA Global View Flex Emerging

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	11.880	25	11.024
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	-310	30	-25
VI. Cash and cash equivalent	11	409	51	409
	12		52	
	13		53	
Total	14	11.979	34	11.959
			54	11.468
			74	12.763

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 484 Fund description:: Amundi ETF - Global Equity Multi Smart Allocation Scientific Beta UCI

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 485 Fund description:: AMUNDI ETF MSCI W LW CBN-EUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 486 Fund description:: AXA-GLOBAL OPTIMAL INC-I EUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	13.568	12.562	12.865	13.483
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	13.568	12.562	12.865	13.483

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 487 Fund description:: BSF-AMER DVF EQ ABS RE-HD2RF

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	174	25	903
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	174	54	952

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 488 Fund description:: BLACKROCK SF EUR SEL STR-D2E

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	1.230	25	144
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	1.230	34	144
			54	1.213
			74	148

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 489 Fund description:: CANDR BONDS-CRED OPPORT-S-C

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	27.842	25	1.529
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	27.842	34	1.529
			54	27.475
			74	1.532

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 490 Fund description:: CAP GRP EUR GRW & INC-Z EUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	43 25	32 45	39 65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	43 34	32 54	39 74
				37

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 491 Fund description:: Credit Suisse Liquid Alternative Beta

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	62	45	63
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	62	54	63
		46	74	49

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 492 Fund description:: CS LUX USA VALUE EQTY-BHEUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	5 45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
		5		6

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 493 Fund description:: CS MLT-ADVIS EQ ALP-BH EUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	6	27
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	6	27

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 494 Fund description:: DORVAL CONVICTIONS-I

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	2.162	5.940	2.501	6.939
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	2.162	5.940	2.501	6.939

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 495 Fund description:: Ethna-Dynamisch - T

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
		673		710
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
		673		710

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 496 Fund description:: Euromobiliare International Fund - Emerging Bond - B

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	601	25	327
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	601	34	327
			54	571
			74	348

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 497 Fund description:: FIDELITY FND-FLEXI BD-YAEEGH

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	648	303	626	315
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	648	303	626	315

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 499 Fund description:: GAM Star Lux - European Momentum

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	392	25	472
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	392	34	472
			54	357
			74	557

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 501 Fund description:: GOLD SACHS GLB CORE-IESNAPA

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	20.255	25	18.391
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	1	51	1
	12	32	52	72
	13	33	53	73
Total	14	20.256	34	18.391
			54	17.817
			74	19.848

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 502 Fund description:: GS SICAV II-MUL MGR ALIEURHA

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	79	80	81
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	79	80	81

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 503 Fund description:: INRIS UCITS R CFM DIV-FEUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 504 Fund description:: IGS-GLB MLT ASSET-I EUR RHGD

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	677	45	662
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	677	54	662
		614	74	615

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 505 Fund description:: INVESTEC GLBL FRANCHS-IX EUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	2.021	320	1.801	333
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	2.021	320	1.801	333

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 506 Fund description:: JPMorgan Funds - Global Macro Opportunities - C

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	2.720	25	4.314
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	2.720	34	4.314
			54	2.776
			74	4.445

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 507 Fund description:: JPM US AGGREGATE BD-C HDGE

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	34.395	25	397
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34.395	34	397
			54	33.676
			74	402

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 508 Fund description:: LFLX-MULTISTR OBLIGAT-I CAP

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.782	2.355	1.798	2.452
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.782	2.355	1.798	2.452

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 509 Fund description:: MFS MER-PRUDENT WEALTH-1AE

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	17.900	25	9.102
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	17.900	34	9.102
			54	16.976
			74	9.370

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 510 Fund description:: MORGAN ST INV F-GLB BRNDS-ZH

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	45.815	10.364	40.749	10.646
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	1		1	
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	45.816	10.364	40.750	10.646

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 511 Fund description:: MORGAN ST-GLOBAL INFRAST-ZH

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	4.193	4.510	3.673	4.804
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	4.193	4.510	3.673	4.804

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 512 Fund description:: MUZINICH-GLOB TACTIC C-HEAS

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.186	284	1.166	290
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.186	284	1.166	290

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 513 Fund description:: LOOMIS SAY MULTISECT IN-HICE

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	785	45	756
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	785	54	756
		1.530		1.598

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 514 Fund description:: NAT-SEYOND MULTI CONS-IAEUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	379	348	368	352
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	379	348	368	352

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 515 Fund description:: NN L-EM MK DB HC-IHC

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	839	25	715
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	839	34	715
			54	806
			74	764

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 516 Fund description:: NN L-US CREDIT-IH

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	188	25	7
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	188	34	7
			54	184
			74	7

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 517 Fund description:: DPAM INVEST B Equities Agrivalue

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.142	325	1.058	358
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.142	325	1.058	358

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 518 Fund description:: DACHFONDS SUEDTIROL

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	9.942	7.442	9.443	7.626
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	9.942	7.442	9.443	7.626

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 519 Fund description:: SISF-QEP GLB ABSO-CH

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
		61		62
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
		61		62

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 520 Fund description:: T ROWE-GLB UNCO BD-IH EUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	20	7	20	8
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	20	7	20	8

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 521 Fund description:: TROWE PRICE-LARG CP EQ-IHGEU

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	496	479	439	519
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	496	479	439	519

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 522 Fund description:: THEAM QUANT-EQ GURU LS-I EUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	36	45	41
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	36	54	41
		162		178

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 523 Fund description:: Vontobel Fund - Emerging Market Debt - HI

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	23.134	12.552	22.102	13.226
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	1		1	
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	23.135	12.552	22.103	13.226

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 524 Fund description:: VONTOBEL-EUROPEAN EQUITY-I

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.193	251	1.106	261
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.193	251	1.106	261

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 525 Fund description:: Vontobel Fund - Global Aggregate - IA

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	25.316	218	24.566	217
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	1		1	
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	25.317	218	24.567	217

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 526 Fund description:: F&C Real Estate Securities B EUR Acc

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	1.055	25	905
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	1.055	34	905
			54	943
			74	984

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 527 Fund description:: Robeco BP Global Premium Equities

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	187	25	383
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	187	34	383
			54	168
			74	422

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 528 Fund description:: Robeco Lux-o-rente - IH

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	284	45	280
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	284	54	280
		60	74	59

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 529 Fund description:: Mirova Euro Sustainable Corporate Bonds

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	2.399	62	2.372	64
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	2.399	62	2.372	64

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 530 Fund description:: March Vini Catena

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	1.246	25	1.264
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	1.246	34	1.264
			54	1.219
			74	1.384

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 531 Fund description:: Fidelity Global High Grade Income

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	12.114	4.248	11.655	4.258
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	12.114	4.248	11.655	4.258

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 532 Fund description:: Jupiter Dynamic Bond - I - EUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	12.322	3.956	12.029	4.029
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	12.322	3.956	12.029	4.029

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 533 Fund description:: Mirova Euro Sustainable Equity

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	856	25	84
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	856	34	84
			54	769
			74	95

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 534 Fund description:: Jupiter Europa - D - EUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	1.100	25	1.555
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	1.100	34	1.555
			54	1.104
			74	1.736

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 535 Fund description:: Robeco Global Credits - IH

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	663	250	646	258
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	663	250	646	258

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 536 Fund description:: Jupiter Global Absolute Return - I

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	534	1.023	569	1.028
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	534	1.023	569	1.028

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 537 Fund description:: Hermes Linder Found - A

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	9.272	7.910	9.011	9.251
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	9.272	7.910	9.011	9.251

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 538 Fund description:: CREDEM VITA - Global View USD Cash-MAIN

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.659	1.678	1.540	1.603
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
	9		-310	
VI. Cash and cash equivalent	11	31	51	71
	68	36	68	36
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.736	1.714	1.298	1.639

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 539 Fund description:: CREDEMVITA FUTURA OBBLIGAZIONARIO

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	549	500	508	499
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
	572		573	
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
	18	-1	9	-1
VI. Cash and cash equivalent	11	31	51	71
	61	36	61	36
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.200	535	1.151	534

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 540 Fund description:: CREDEMVITA FUTURA FLESSIBILE

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	761	25	475
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	104	47	104
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	1	30	-1
VI. Cash and cash equivalent	11	144	51	144
	12	32	52	72
	13	33	53	73
Total	14	1.010	54	985
		34	551	74
				557

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 541 Fund description:: CREDEMVITA FUTURA BILANCIATO

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.833	1.030	1.685	1.064
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
	22	-2	1	-2
VI. Cash and cash equivalent	11	31	51	71
	110	123	110	123
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.965	1.151	1.796	1.185

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 542 Fund description:: CREDEMVITA FUTURA AZIONARIO

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.772	736	1.590	818
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
		90		89
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
	51	-1	22	-1
VI. Cash and cash equivalent	11	31	51	71
	298	63	298	63
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	2.121	888	1.910	969

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 543 Fund description:: CAP GR EM TOTAL OPP-Z EUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	3.658	2.379	3.254	2.483
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	3.658	2.379	3.254	2.483

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 544 Fund description:: M&G LUX INCOME ALL-C EURO AC

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	2.863	25	2.233
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	2.863	34	2.233
			54	2.597
			74	2.298

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 545 Fund description:: M&G LUX CONSVT ALLOCT -CEURA

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	46.444	59.847	44.546	62.187
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	1		1	
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	46.445	59.847	44.547	62.187

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 546 Fund description:: M&G LX DYNAMIC ALLOC-C EUR A

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	52.841	25	57.578
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	52.841	34	57.578
			54	47.828
			74	58.455

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 547 Fund description:: AMUN IDX EQY GBL MS AL STF B

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	286	25	85
			45	256
			65	91
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	286	34	85
			54	256
			74	91

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 548 Fund description:: AMUNDI INDEX SOLUTIONS - AMU

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	110	9	102	10
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	110	9	102	10

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 549 Fund description:: PICTET-JAPAN EQTY OPP-HI EUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	280	25	117
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	280	34	117
			54	266
			74	130

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 550 Fund description:: ALLIANZ GL ARTIF INT-IT

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	4.214	133	3.899	142
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	4.214	133	3.899	142

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 551 Fund description:: CANDR BONDS-EUR HI YIELD-V

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	12	45	12
	1.807		1.753	
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	12	54	12
	1.807		1.753	

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 552 Fund description:: AXA WF-FR ROBOTECH-I CAP EUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	688	25	31
			45	601
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	688	34	31
			54	601
			74	34

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 553 Fund description:: BGF-WORLD MINING HEDGED-ED2

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	148	44	136	43
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	148	44	136	43

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 554 Fund description:: DPAM L- BONDS EMK SUTAINAB-F

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	6.740	45	6.469
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	6.740	54	6.469
		600	74	596

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 555 Fund description:: JPM INC OPPORT-C PERF ACC EH

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	15	17	15	17
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	15	17	15	17

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 556 Fund description:: JUPITER GL FD-EURO GRO-I EUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	455	79	420	82
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	455	79	420	82

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 557 Fund description:: MP RSAM SMART MATERIAL-C

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	288	45	275
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	288	54	275
		34		74

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 558 Fund description:: PARVEST AQUA-I EUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.598	73	1.441	78
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.598	73	1.441	78

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 559 Fund description:: PARVEST SMART FOOD-I

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	352	45	327
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	352	54	327
		37		41

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 560 Fund description:: RAIFFEISEN-GREENBONDS-VTA

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	6.445	27	6.413	27
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	6.445	27	6.413	27

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 561 Fund description:: RAIFFESISEN-EURO-SHORT TE VA

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	43.485	25	866
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	43.485	34	866
			54	43.420
			74	867

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 562 Fund description:: UBS LX-FLOAT RT IN US-EURHQA

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	89	45	88
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	89	54	88
		47	74	48

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 563 Fund description:: VONTOBEL-US EQUITY - HI

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	970	127	890	133
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	970	127	890	133

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 564 Fund description:: PIMCO GIS-INCOME FUND-INSEHA

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	6.373	405	6.250	404
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	6.373	405	6.250	404

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 565 Fund description:: BMO GL LOW VOL ALP EQ-BEUR A

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	221	20	215	21
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	221	20	215	21

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 566 Fund description:: CS GLOBAL ROBO EQ FD-EBH EUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	937	78	860	85
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	937	78	860	85

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 567 Fund description:: CS LUX GLOBAL SEC EQ-EBH EUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	852	25	53
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	852	34	53
			54	782
			74	55

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 568 Fund description:: THREADNEEDLE LUX AMER-8EEUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	4.046	3.829	2.565	3.228
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	4.046	3.829	2.565	3.228

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 569 Fund description:: THRDNDL LX-AMERC SMLR CO-1EP

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	263	245	239	280
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	263	245	239	280

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 570 Fund description:: M&G LX 1 NORTH AM VAL-EUR CA

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	588	45	507
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	588	54	507
		651	74	682

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 571 Fund description:: LYXOR EUROMTS 1-3Y IT BTP GV

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	2.068	71	2.046	70
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	2.068	71	2.046	70

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 572 Fund description:: M&G LX OPTIMAL INC-EUR C ACC

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	33.858	45	31.967
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	1	51	1
	12	32	52	72
	13	33	53	73
Total	14	33.859	54	31.968

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 574 Fund description:: SCHRODER INTL GL CRE-C EAC

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	594	45	572
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	594	54	572
		34		74

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 576 Fund description:: ALLIANZ GL ML-ASSET CR-ITH2E

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	146	5	144
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	146	54	144
		5		5

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 578 Fund description:: BSF-FIX INC STR-D2 EUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	1.017	45	1.004
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	1.017	54	1.004

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 581 Fund description:: DNCA INVEST-EVOLUTIF-I

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	72	45	70
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	72	54	70
		34		74

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 583 Fund description:: DPAM CAP-EQ EMU BEHAV V-F

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	155	45	145
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	155	54	145

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 585 Fund description:: BMO RESPGBEMGMKTEQ RACCEUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	368	65	338	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	368	65	338	65

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 586 Fund description:: BMO RESP GLBL EQ RACCEUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	520	45	482
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	520	54	482
		1	74	1

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 587 Fund description:: FIDELITY FNDS-IBERIA-Y ACCE

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	39	45	34
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	39	54	34

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 588 Fund description:: LAZARD CREDIT FI-IC

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	442	45	435
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	442	54	435

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 592 Fund description:: NEUBERGER COR HY-B-EUR IACC

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	1.567	45	1.522
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	1.567	54	1.522

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 594 Fund description:: BNP PA FU EUR SM CAP CON-I

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	35 25	45	35 65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	1 31	51	1 71
	12	32	52	72
	13	33	53	73
Total	14	36 34	54	36 74

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 598 Fund description:: SCHRODER ISF GLOB U BD-CHEUA

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	232	45	227
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	232	54	227

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 599 Fund description:: SCHRODER ISF-USD BOND-BEHDCA

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	269	45	265
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	269	54	265
		34		74

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 600 Fund description:: STT-EUROPE MANAGED VOLATIL-I

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	75	45	70
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	75	54	70
		4		5

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 602 Fund description:: TROWE PRICE-FRNT MK EQ-I EUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	63 25	57 45	25 65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	63 34	57 54	25 74

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 603 Fund description:: UBS CHINA FIXD INC RMB-EURQA

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	715	45	704
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	715	54	704

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 604 Fund description:: UBS LX EQ-GBL IMP USD-Q EUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 605 Fund description:: UBS EQ-LONG TERM THM-Q EURH

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	156	45	142
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	156	54	142

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 607 Fund description:: VONTOBEL TWNTYFR ST I-HI H

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	1.431	45	1.396
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	1.431	54	1.396

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 612 Fund description:: COMGEST GROWTH-WORLD-EUR IA

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	2.788	65	2.537	66
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	2.788	65	2.537	66

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 614 Fund description:: CPR INV-GL DISRUPT OPP-REURA

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	241	45	226
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	241	54	226

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 617 Fund description:: AS SICAV I-SL EM MK BD-XAEUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	2.498	45	2.393
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	2.498	54	2.393

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 618 Fund description:: CRED SUISSE LX GRN B-EBH EUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:		10		10
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
		10		10

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 619 Fund description:: LYXOR MSCI WORLD UTILITIES

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	380	62	354	64
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	380	62	354	64

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 620 Fund description:: THRNDL-UK ABSLT ALPHA-8EHEUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	66	45	68
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	1	51	1
	12	32	52	72
	13	33	53	73
Total	14	67	54	69
		34		74

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 622 Fund description:: ALLIANZ-CLIMATE TRANS-IT

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	668	45	624
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	668	54	624

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 623 Fund description:: BNP DISRUPTIVE TECH-I

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	1.112	45	1.049
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	1.112	54	1.049

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 624 Fund description:: RCGF-ROB GLOBAL FINTECH EQ-I

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	159	45	156
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	159	54	156

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 625 Fund description:: DPAM INV B-EQ NEWGMS SSTBL-F

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	415	45	388
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	415	54	388

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 626 Fund description:: EUROFUNDLUX ABSOLUTE RT BD-B

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	257		255	
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	257		255	

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 627 Fund description:: BMO RESP EURCORPBD RACCEUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	18 25	45	18 65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	18 34	54	18 74

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 628 Fund description:: ISHARES EURO GOVT 7-10YR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	214	45	216
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	214	54	216

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 629 Fund description:: DPAM L-BONDS GOVT SUSTAIN-F

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	597	45	605
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	597	54	605
				74

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 630 Fund description:: ISHARES STOXX EUROPE 600 DE

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	32 25	45	30 65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	32 34	54	30 74

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 631 Fund description:: AXA WF- GB FTR SS EQ-ICAPEUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	965	45	939
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	965	54	939

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 632 Fund description:: AXA WF-FRAM WMN EMPOWR-ICEUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	41	45	38
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	41	54	38

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 633 Fund description:: CANDR EQUITY L-GL DEMOGY-I

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	562	45	537
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	562	54	537

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 634 Fund description:: ROBEKO-ROB GL CON TR EQ-IE

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	3.575	45	3.398
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	3.575	54	3.398

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 635 Fund description:: X USD EM BOND EUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	1.184	45	1.167
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	1.184	54	1.167
		34		74

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 636 Fund description:: ISHARES EURO HY CORP

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	1.581	45	1.555
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	1.581	54	1.555

Compar Credemvita SpA

Financial year 2019

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: Fund description:: Total

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
2. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	3.077.480	2.748.411	2.879.565	2.811.707
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e altri titoli a reddito fisso	7	27	47	67
	48.261	58.768	48.122	58.560
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
	-5.178	-897	-5.178	-897
VI. Cash and cash equivalent	11	31	51	71
	7.680	27.743	7.680	27.743
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	3.128.243	2.834.025	2.930.189	2.897.113

Company **CREDEMVITA**

Financial year **2019**

Assets – Schedule of assets resulting from administration of pension funds (item D.II)

Code: 1 Pension Fund Description : Credemprevidenza Fondo Pensione Aperto - Linea Obbligazionaria

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Investments in affiliated companies and other shareholdings:				
1. Shares and units	1	21	41	61
2. Bonds.....	2	22	42	62
II. Other financial investments:				
1. Shares and units	3	4.528 23	43	4.125 63
2. Bonds and other fixed-income securities	4	77.696 24	44	73.273 64
3. Units of mutual investment funds	5	8.961 25	45	7.649 65
4. Deposits with credit institutions	6	26	46	66
5. Other financial investments	7	27	47	67
III. Other	8	1.980 28	48	1.980 68
IV. Cash and cash equivalent	9	985 29	49	985 69
	10	30	50	70
	11	31	51	71
Total.....	12	94.150 32	52	88.012 72
		80.597		80.096

Company **CREDEMVITA**

Financial year **2019**

Assets – Schedule of assets resulting from administration of pension funds (item D.II)

Code: 3 Pension Fund Description : Credemprevidenza Fondo Pensione Aperto - Linea Bilanciata

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Investments in affiliated companies and other shareholdings:				
1. Shares and units	1	21	41	61
2. Bonds.....	2	22	42	62
II. Other financial investments:				
1. Shares and units	3	59.402	23	43.329
2. Bonds and other fixed-income securities	4	61.553	24	33.874
3. Units of mutual investment funds	5	6.576	25	22.269
4. Deposits with credit institutions	6		26	
5. Other financial investments	7		27	
III. Other	8	974	28	3.908
IV. Cash and cash equivalent	9	1.262	29	1.800
	10		30	
	11		31	
Total.....	12	129.767	32	105.180
			52	118.421
			72	110.361

Company **CREDEMVITA**

Financial year **2019**

Assets – Schedule of assets resulting from administration of pension funds (item D.II)

Code: 4 Pension Fund Description : Credemprevidenza Fondo Pensione Aperto - Linea Azionaria

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Investments in affiliated companies and other shareholdings:				
1. Shares and units	1	21	41	61
2. Bonds.....	2	22	42	62
II. Other financial investments:				
1. Shares and units	3	68.252	23	48.140
2. Bonds and other fixed-income securities	4	9.012	24	6.010
3. Units of mutual investment funds	5		25	3.250
4. Deposits with credit institutions	6		26	
5. Other financial investments	7		27	
III. Other	8	-32	28	2.449
IV. Cash and cash equivalent	9	953	29	1.430
	10		30	
	11		31	
Total.....	12	78.185	32	61.279
			52	69.582
			72	68.431

Company **CREDEMVITA**

Financial year **2019**

Assets – Schedule of assets resulting from administration of pension funds (item D.II)

Code: 5 Pension Fund Description : Credemprevidenza Fondo Pensione Aperto - Linea Flessibile

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Investments in affiliated companies and other shareholdings:				
1. Shares and units	1	21	41	61
2. Bonds.....	2	22	42	62
II. Other financial investments:				
1. Shares and units	3	23	43	63
2. Bonds and other fixed-income securities	4	10.537	44	10.409
3. Units of mutual investment funds	5	8.986	45	8.431
4. Deposits with credit institutions	6	26	46	66
5. Other financial investments	7	27	47	67
III. Other	8	298	48	298
IV. Cash and cash equivalent	9	597	49	597
	10	30	50	70
	11	31	51	71
Total.....	12	20.418	52	19.735
	32	16.485	72	16.411

Company **CREDEMVITA**

Financial year **2019**

Assets – Schedule of assets resulting from administration of pension funds (item D.II)

Code: Pension Fund Description : **TOTALE**

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Investments in affiliated companies and other shareholdings:				
1. Shares and units	1	21	41	61
2. Bonds.....	2	22	42	62
II. Other financial investments:				
1. Shares and units	3	132.182 23	43	115.323 63
2. Bonds and other fixed-income securities	4	158.798 24	44	150.816 64
3. Units of mutual investment funds	5	24.523 25	45	22.594 65
4. Deposits with credit institutions	6	26	46	66
5. Other financial investments	7	27	47	67
III. Other	8	3.220 28	48	3.220 68
IV. Cash and cash equivalent	9	3.797 29	49	3.797 69
	10	30	50	70
	11	31	51	71
Total.....	12	322.520 32	52	295.750 72

Company CREDEMVITA S.P.A. Financial year 2019

Liabilities - Changes during the year in components of the provision for unearned premiums (item C.I.1) and the provision for outstanding claims (item C.I.2) of the Non-life insurance business

Type	Current year	Previous year	Change
Provisions for unearned premiums:			
Provision for premium instalments.....	1	11	21
Provision for unexpired risks.....	2	12	22
Book value.....	3	13	23
Provisions for outstanding claims:			
Provision for damages and direct expenses.....	4	14	24
Provision for claim settlement costs.....	5	15	25
Provision for claims incurred and not notified.....	6	16	26
Book value.....	7	17	27

Company CREDEMVITA S.P.A.

Financial year 2019

Liabilities - Changes during the year in the components of the mathematical provisions (item C.II.1) and in the provisions for participation in profits and reversals (item C.II.4)

Type	Current year	Previous year	Change
Mathematical provision for pure premiums.....	1 3.809.851	11 3.713.794	21 96.057
Premiums carried forward.....	2 2.098	12 1.712	22 386
Provision for mortality risk.....	3	13	23
Integration provisions.....	4 20.004	14 17.208	24 2.796
Book value.....	5 3.831.953	15 3.732.714	25 99.239
Provisions for participation in profits and reversals	6	16	26

Company CREDEMVITA S.P.A.

Financial year 2019

Liabilities – Changes during the year in the provisions for risks and charges (item E) and in the provisions for employee termination indemnities (item G.VII)

		Provisions for pensions fund and similar obligations	Tax provisions	Other provisions	Provisions for employee termination indemnities
Gross initial balance.....	+	1	11	21 103	31 395
Provisions for the year.....	+	2	12	22	32 16
Other increases.....	+	3	13	23 234	33 19
Utilisation for the year.....	-	4	14	24	34
Other decreases.....	-	5	15	25	35 133
Book value.....		6	16	26 337	36 297

Company CREDEMVITA S.P.A.

Financial year 2019

Detailed statement of assets and liabilities relating to group companies and other shareholdings

I: Assets

	Parent companies	Subsidiaries companies	group companies	Associated companies	Other	Total
Shares and interests	1	2	3	4	5	6
Bonds.....	7	8	9	10	11	12
Loans.....	13	14	15	16	17	18
Participation in investment pools.....	19	20	21	22	23	24
Deposits with credit institutions.....	25	26	27	28	29	30
Other financial investments.....	31	32	33	34	35	36
Deposits with ceding undertakings.....	37	38	39	40	41	42
Investments relating to contracts linked to investments funds and market indexes.....	43 7,642	44	45	46	47	48 7,642
Investments relating to the administration of pension funds.....	49	50	51	52	53	54
Debtors arising out of direct insurance.....	55	56	57	58	59	60
Debtors arising out of reinsurance operations	61	62	63	64	65	66
Other debtors.....	67 14	68	69 572	70	71	72 586
Bank deposits and postal current accounts.....	73 384,328	74	75 1,988	76	77	78 386,316
Miscellaneous assets.....	79	80	81	82	83	84
Total.....	85 391,984	86	87 2,560	88	89	90 394,544
of which subordinated assets.....	91	92	93	94	95	96

Detailed statement of assets and liabilities relating to group companies and other shareholdings

II: Liabilities

	Parent companies	Subsidiaries companies	group companies	Associated companies	Other	Total
Subordinated liabilities.....	97 55.899	98	99	100	101	102 55.899
Deposits received from reinsurers.....	103	104	105	106	107	108
Creditors arising out of direct insurance.....	109 23.449	110	111 2.353	112	113	114 25.802
Creditors arising out of reinsurance operations.....	115	116	117	118	119	120
Amounts owed to banks and credit institutions...	121 701	122	123	124	125	126 701
Loans guaranteed by mortgages.....	127	128	129	130	131	132
Miscellaneous loans and other financial liabilities	133	134	135	136	137	138
Miscellaneous creditors.....	139	140	141 1.749	142	143	144 1.749
Miscellaneous liabilities.....	145	146	147	148	149	150
Total.....	151 80.049	152	153 4.102	154	155	156 84.151

Company CREDEMVITA S.P.A.

Financial year 2019

Detail of classes I, II, III and IV of “Guarantees, commitments and other memorandum accounts”

	Current year	Previous year
I. Guarantees given:		
a) sureties and endorsements given in the interest of controlling subsidiary and group companies.....	1	31
b) sureties and endorsements given in the interest of associated companies and other shareholdings.....	2	32
c) sureties and endorsements given in the interest of third parties	3	33
d) other personal guarantees given in the interest of subsidiary and group companies.....	4	34
e) other personal guarantees given in the interest of other shareholdings.....	5	35
f) other personal guarantees given in the interest of third parties	6	36
g) guarantees secured by mortgages given for obligations of third parties subsidiary and group companies.....	7	37
h) guarantees secured by mortgages given for obligations of associated companies and other shareholdings.....	8	38
i) guarantees secured by mortgages given for obligations of third parties.....	9	39
l) guarantees given for obligations of the Company	10	40
m) assets deposited for inward inward reinsurance.....	11	41
Total.....	12	42
II. Guarantees received:		
a) from group companies, associates and other shareholdings	13	43
b) from third parties	14	44
Total.....	15	45
III. Guarantees issued by third parties in the interest of the Company:		
a) from group companies, associates and other shareholdings	16	46
b) from third parties	17	47
Total.....	18	48
IV. Commitments:		
a) commitments for purchases with obligation of resale	19	49
b) commitments for purchases with obligation of resale	20	50
c) other commitments.....	21	51
Total.....	22	52
V. Assets pertaining to pension funds managed on behalf of third parties	23	53
VI. Securities deposited with third parties	24	54
Total.....	25	55

Company CREDEMVITA S.P.A.

Financial year 2019

Schedule of commitments for transactions on derivatives

Derivatives		Current year				Previous year			
		Purchase		Sale		Purchase		Sale	
		(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)
Futures:	on shares	1	101	21	121	41	141	61	161
	on bonds	2	102	22	122	42	142	62	162
	on currencies	3	103	23	123	43	143	63	163
	on rates	4	104	24	124	44	144	64	164
	other	5	105	25	125	45	145	65	39.900
Options:	on shares	6	106	26	126	46	146	66	166
	on bonds	7	107	27	127	47	147	67	167
	on currencies	8	108	28	128	48	148	68	168
	on rates	9	109	29	129	49	149	69	169
	other	10	110	30	130	50	22.707	150	432
Swaps:	on currencies	11	111	31	131	51	151	71	171
	on rates	12	112	32	132	52	152	72	172
	other	13	113	33	133	53	153	73	173
Other transactions		14	114	34	134	54	154	74	45.882
Total		15	115	35	135	55	22.707	155	432
								75	85.782
								175	-2.309

Only transactions on derivatives existing at the date of the accounts that involve commitments for the Company must be stated. If the contract does not correspond precisely to the figures described or in the case in which it is characterised by elements of several types, it must be stated in the closest contractual category. Offsetting of items is not permitted except in relation to purchase/sale transactions relating to the same type of contract (same content, expiry, underlying assets, etc.).

Contracts that envisage swapping of two currencies must be indicated once only referring, by convention, to the currency to be purchased. Contracts that envisage interest rate and currency swaps must be indicated only under contracts on currency. Interest swap derivatives are classified conventionally as "purchases" or as "sales" according to whether they involve the purchase or sale of the fixed rate for the insurance company.

(1) For derivative contracts that involve or may involve the exchange of capital at term the settlement price of these must be indicated; in all other cases, the nominal value of the reference capital must be indicated.

(2) Indicate the fair value of derivative contracts;

Company CREDEMVITA S.P.A.

Financial year 2019

Summary information relating to the technical account of Non-life insurance business

	Gross premiums written	Gross premiums: for the year	Gross charge for claims	Operating expenses	Reinsurance balance
Direct business:					
Personal accident and Health (classes 1 and 2)	1	2	3	4	5
TPL land vehicles (class 10)	6	7	8	9	10
TPL land vehicles (class 3).....	11	12	13	14	15
Marine, Aviation and Transport (classes 4, 5, 6, 7, 11 and 12).....	16	17	18	19	20
Fire and other property damage(classes 8 and 9).....	21	22	23	24	25
Non-motor TPL (class 13).....	26	27	28	29	30
Personal accident and Health (classes 14 and 15).....	31	32	33	34	35
Sundry Pecuniary Losses (class 16)	36	37	38	39	40
Legal Fees (class 17).....	41	42	43	44	45
Assistance (class 18).....	46	47	48	49	50
Total direct business.....	51	52	53	54	55
Reinsurance business.....	56	57	58	59	60
Total Italian portfolio.....	61	62	63	64	65
Foreign portfolio.....	66	67	68	69	70
Grand total.....	71	72	73	74	75

Company CREDEMVITA S.P.A.

Financial year 2019

Summary statement concerning life insurance business referring to premiums and the reinsurance balance

	Direct business		Indirect business		Total
Gross premiums:	1	890.077	11	21	890.077
a) 1. for individual contracts.....	2	872.973	12	22	872.973
2. for group contracts.....	3	17.104	13	23	17.104
b) 1. periodic premiums.....	4	18.377	14	24	18.377
2. single premiums.....	5	871.700	15	25	871.700
c) 1. for contracts without profit-sharing.....	6	24.489	16	26	24.489
2. for contracts with profit-sharing.....	7	373.509	17	27	373.509
3. for contracts when the investment risk is borne by the policyholders and for pension funds.....	8	492.079	18	28	495.079
Balance of reinsurance	9	639	19	29	639

Company CREDEMVITA S.P.A.

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Income from investments (item II.2 and III.3)

	Non-life business	Life business	Total
Income from shares and units:			
Dividends and other income from shares and interests of group companies and shareholdings.....	41		81
Dividends and other income from shares and units in other companies.....	42		82
Total.....	43		83
Income from investments in land and buildings.....	44		84
Income from other investments:			
Income from bonds of group companies and shareholdings.....	45		85
Interest on loans to group companies and shareholdings.....	46		86
Income from shares in common investment funds.....	47	14.515	87 14.515
Income from bonds and other fixed-income securities.....	48	66.264	88 66.264
Interest on loans.....	49		89
Income from shares in investment pools.....	50		90
Interests on deposits with credit institutions.....	51		91
Income from other financial investments.....	52		92
Interest on deposits with ceding undertakings.....	53		93
Total.....	54	80.779	94 80.779
Value re-adjustments on investments in:			
Land and buildings.....	55		95
Shares and units of group companies and shareholdings.....	56		96
Bonds issued by group companies and shareholdings.....	57		97
Other shares and units.....	58		98
Other bonds.....	59	510	99 510
Other financial investments.....	60	5.417	100 5.417
Total.....	61	5.927	101 5.927
Income from the disposal of investments:			
Gains on disposal of land and buildings	62		102
Gains on shares and units in group companies and shareholdings.....	63		103
Income from bonds issued by group companies and shareholdings.....	64		104
Gains on other shares and units.....	65		105
Gains on other bonds.....	66	82.464	106 82.464
Gains on other financial investments.....	67	30.086	107 30.086
Total.....	68	112.550	108 112.550
GRAND TOTAL	69	199.256	109 199.256

Company CREDEMVITA S.P.A.

Financial year 2019

Unrealised income and capital gains relating to investments benefiting policyholders who bear the risk and investments from pension fund management
(item II.3)

I. Investments related to contracts linked to investment funds and market indices

	Amounts
Income from:	
Land and buildings.....	1 0
Investments in group companies and shareholdings.....	2 0
Units of mutual investment funds.....	3 1.133
Other financial investments.....	4 522
- of which income from bonds.....	5
Other assets.....	6 1.773
Total.....	7 3.428
Income from disposal of investments	
Gains on disposal of land and buildings	8 0
Gains on investments in group companies and shareholdings	9 0
Gains on common investment funds.....	10 72.909
Gains on other financial investments.....	11 142
- of which bonds.....	12
Other income.....	13 0
Total.....	14 73.051
Unrealised gains.....	15 229.394
GRAND TOTAL	16 305.873

II. Investments from pension fund management

	Amounts
Income from:	
Investments in group companies and shareholdings	21 0
Other financial investments.....	22 6.498
- of which income from bonds.....	23 3.026
Other assets.....	24 0
Total.....	25 6.498
Income from disposal of investments	
Gains on investments in group companies and shareholdings.....	26 0
Gains on other financial investments.....	27 4.595
- of which bonds.....	28 913
Other income.....	29 0
Total.....	30 4.595
Unrealised gains.....	31 35.044
GRAND TOTAL	32 46.137

Company CREDEMVITA S.P.A.

Financial year 2019

Investment charges (items II.9 and III.5)

	Non-life business	Life business	Total
Investment management charges and other charges			
Charges relating to shares and units.....	1	31	61
Charges relating to investments in land and buildings	2	32	62
Charges relating to bonds.....	3	33 12.832	63 12.832
Charges relating to common investment funds.....	4	34	64
Charges relating to participation in investment pools.....	5	35	65
Charges relating to miscellaneous financial investments	6	36	66
Interest on deposits received from reinsurers.....	7	37	67
Total.....	8	38 12.832	68 12.832
Value adjustments on investments referring to:			
Land and buildings.....	9	39	69
Shares and units of group companies and shareholdings.....	10	40	70
Bonds issued by group companies and shareholdings.....	11	41	71
Other shares and units.....	12	42	72
Other bonds.....	13	43 7.001	73 7.001
Other financial investments.....	14	44 18.744	74 18.744
Total.....	15	45 25.745	75 25.745
Capital losses on disposal of investments			
Losses on the sale of land and buildings.....	16	46	76
Losses on other shares and interests.....	17	47	77
Losses on bonds.....	18	48 9.172	78 9.172
Losses from other financial investments.....	19	49 27.849	79 27.849
Total.....	20	50 37.021	80 37.021
GRAND TOTAL.....	21	51 75.598	81 75.598

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Unrealised financial and borrowing costs and capital losses relating to investments benefiting policyholders who bear the risk and investments from pension fund management (item II.10)

I. Investments related to contracts linked to investment funds and market indices

	Amounts
Management charges resulting from:	
Land and buildings.....	1
Investments in group companies and shareholdings.....	2
Shares in common investment funds.....	3
Other financial investments.....	4 14.255
Other.....	5 1.521
Total.....	6 15.776
Capital losses on disposal of investments	
Losses on disposal of land and buildings	7
Losses on investments in affiliated group and shareholdings	8
Losses on common investment funds.....	9 2.240
Losses from other financial investments.....	10 60
Other charges.....	11
Total.....	12 2.300
Unrealised gains.....	13 2.019
GRAND TOTAL	14 20.095

II. Investments from pension fund management

	Amounts
Management charges resulting from:	
Investments in group companies and shareholdings.....	21
Other financial investments.....	22 10.876
Other.....	23
Total.....	24 10.876
Capital losses on disposal of investments	
Losses on investments in group companies and shareholdings	25
Losses from other financial investments.....	26 582
Other charges.....	27
Total.....	28 582
Unrealised gains.....	29 1.216
GRAND TOTAL	30 12.674

Company CREDEMVITA S.P.A.

Financial year 2019

Non-life business - Summary statement of the technical accounts by individual branch – Italian portfolio

	Accounting class Accident (name)	Accounting class Health (name)	Accounting class Hulls land vehicles (name)	Accounting class Hulls railway rolling stock (name)	Accounting class Hulls aircraft (name)	Accounting class Hulls marine, lake, river craft (name)
Direct business gross of reinsurance						
Premiums written.....	+ 1	1	1	1	1	1
Change in the provisions for unearned premiums (+ or -).....	- 2	2	2	2	2	2
Charges relating to claims	- 3	3	3	3	3	3
Change in miscellaneous technical provisions (+ or -) (1)	- 4	4	4	4	4	4
Balance of other technical items (+ or -).....	+ 5	5	5	5	5	5
Operating expenses.....	- 6	6	6	6	6	6
Technical balance direct business (+ or -)..... A	7	7	7	7	7	7
Result of outward reinsurance (+ or -)..... B	8	8	8	8	8	8
Net result of inward reinsurance (+ or -)..... C	9	9	9	9	9	9
Change in the equalisation provision (+ or -).....	D 10	10	10	10	10	10
Allocated investment return transferred from the non-technical account.....	E 11	11	11	11	11	11
Result of the technical account (+ or -)..... (A + B + C - D + E)	12	12	12	12	12	12

	Accounting class Goods Transported (name)	Accounting class Fire and Natural Forces (name)	Accounting class Other Property Damage (name)	Accounting class Motor TPL (name)	Accounting class TPL aircraft (name)	Accounting class TPL Marine (name)
Direct business gross of reinsurance						
Premiums written.....	+ 1	1	1	1	1	1
Change in the provisions for unearned premiums (+ or -).....	- 2	2	2	2	2	2
Charges relating to claims	- 3	3	3	3	3	3
Change in miscellaneous technical provisions (+ or -) (1)	- 4	4	4	4	4	4
Balance of other technical items (+ or -).....	+ 5	5	5	5	5	5
Operating expenses.....	- 6	6	6	6	6	6
Technical balance direct business (+ or -)..... A	7	7	7	7	7	7
Result of outward reinsurance (+ or -)..... B	8	8	8	8	8	8
Net result of inward reinsurance (+ or -)..... C	9	9	9	9	9	9
Change in the equalisation provision (+ or -).....	D 10	10	10	10	10	10
Allocated investment return transferred from the non-technical account.....	E 11	11	11	11	11	11
Result of the technical account (+ or -)..... (A + B + C - D + E)	12	12	12	12	12	12

		Accounting class 13	Accounting class 14	Accounting class 15	Accounting class 16	Accounting class 17	Accounting class 18
		Non-motor TPL	Credit	Suretyship	Sundry Pecuniary Losses	Legal Fees	Assistance
		(name)	(name)	(name)	(name)	(name)	(name)
Direct business gross of reinsurance							
Premiums written.....	+	1	1	1	1	1	1
Change in the provisions for unearned premiums (+ or -).....	-	2	2	2	2	2	2
Charges relating to claims	-	3	3	3	3	3	3
Change in miscellaneous technical provisions (+ or -) (1)	-	4	4	4	4	4	4
Balance of other technical items (+ or -).....	+	5	5	5	5	5	5
Operating expenses.....	-	6	6	6	6	6	6
Technical balance direct business (+ or -)..... A		7	7	7	7	7	7
Result of outward reinsurance (+ or -)..... B		8	8	8	8	8	8
Net result of inward reinsurance (+ or -)..... C		9	9	9	9	9	9
Change in the equalisation provision (+ or -).....		10	10	10	10	10	10
Allocated investment return transferred from the non-technical account.....		11	11	11	11	11	11
Result of the technical account (+ or -)..... (A + B + C - D + E)		12	12	12	12	12	12

(1) In addition to the change in "Other technical provisions", this item also includes the change in the "Provisions for profit-sharing and premium refunds".

Company CREDEMVITA S.P.A.

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Summary statement of the technical account of all the Non-life insurance business
Italian portfolio

		Risks of direct insurance		Risks of indirect insurance		Risks preserved Total 5 = 1 - 2 + 3 - 4
		Direct risks	Risks ceded	Risks assumed	Risks retroceded	
		1	2	3	4	
Premiums written.....	+	1	11	21	31	41
Change in the provisions for unearned premiums (+ or -).....	-	2	12	22	32	42
Charges relating to claims	-	3	13	23	33	43
Change in miscellaneous technical provisions (+ or -)	-	4	14	24	34	44
Balance of other technical items (+ or -).....	+	5	15	25	35	45
Operating expenses.....	-	6	16	26	36	46
Technical balance (+ or -).....		7	17	27	37	47
Change in the equalisation provision (+ or -).....	-					48
Allocated investment return transferred from the non-technical account.....	+	9		29		49
Result of the technical account (+ or -).....		10	20	30	40	50

Company CREDEMVITA S.P.A.

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Life business – Summary statement of the technical accounts by individual branch – Italian portfolio

		Accounting class 01	Accounting class 02	Accounting class 03
		(name)	(name)	(name)
Direct business gross of reinsurance				
Premiums written.....	+	1 377.563	1	1 449.544
Charges relating to claims	-	2 312.105	2	2 399.467
Change in provisions for policy liabilities and in other technical provisions (+ or -).....	-	3 82.495	3	3 299.446
Balance of other technical items (+ or -).....	+	4 -19.215	4	4 -15.456
Operating expenses.....	-	5 11.577	5	5 2.058
Income from investments net of the allocated investment return transferred to the non technical account (*).....	+	6 111.339	6	6 286.418
Result of direct business gross of reinsurance (+ or -)	A	7 63.510	7	7 19.535
Result of inward reinsurance (+ or -).....	B	8 -639	8	8
Net result of inward reinsurance (+ or -).....	C	9	9	9
Result of the technical account (+ or -)..... (A + B + C)		10 62.871	10	10 19.535

		Accounting class 04	Accounting class 05	Accounting class 06
		(name)	(name)	(name)
Direct business gross of reinsurance				
Premiums written.....	+	1	1 20.435	1 42.535
Charges relating to claims	-	2	2 11.699	2 15.576
Change in provisions for policy liabilities and in other technical provisions (+ or -).....	-	3	3 11.400	3 63.960
Balance of other technical items (+ or -).....	+	4	4	4 962
Operating expenses.....	-	5	5 1	5 1.802
Income from investments net of the allocated investment return transferred to the non technical account (*).....	+	6	6 4.087	6 31.003
Result of direct business gross of reinsurance (+ or -)	A	7	7 1.422	7 -6.838
Result of inward reinsurance (+ or -).....	B	8	8	8
Net result of inward reinsurance (+ or -).....	C	9	9	9
Result of the technical account (+ or -)..... (A + B + C)		10	10 1.422	10 -6.838

(*) Algebraic sum of items referring to the branch and to the Italian portfolio included in items II.2, II.3, II.9, II.10 and II.12 of the Profit and Loss Account

Company CREDEMVITA S.P.A.

Financial year 2019

Summary statement of the technical account of all the Life branches
Italian portfolio

	Risks of direct insurance		Risks of indirect insurance		Risks preserved Total 5 = 1 - 2 + 3 - 4
	Direct risks	Risks ceded	Risks assumed	Risks retroceded	
	1	2	3	4	
Premiums written.....	+ 1 890.077	11 5.519	21 31		41 884.558
Charges relating to claims	- 2 738.847	12 2.965	22 32		42 735.882
Change in provisions for policy liabilities and other technical provisions different (+ or -).....	- 3 457.301	13 1.496	23 33		43 455.805
Balance of other technical items (+ or -).....	+ 4 -33.709	14 7	24 34		44 -33.716
Operating expenses.....	- 5 15.438	15 426	25 35		45 15.012
Income from investments net of the allocated investment return transferred to the non technical account (3)..... non-technical (*).....	+ 6 432.847		26		46 432.847
Result of the technical account (+ or -)	7 77.629	17 639	27 37		47 76.990

(*) Algebraic sum of items referring to the Italian portfolio included in items II.2, II.3, II.9, II.10 and II.12 of the Profit and Loss Account

Company CREDEMVITA S.P.A.

annual year

2019

Summary schedule relating to the Non-life and Life technical accounts – Foreign portfolio

Section I: Non-life business

		Total classes
Direct business gross of reinsurance		
Premiums written.....	+	1
Change in the provisions for unearned premiums (+ or -).....	-	2
Charges relating to claims	-	3
Change in miscellaneous technical provisions (+ or -)	-	4
Balance of other technical items (+ or -).....	+	5
Operating expenses.....	-	6
Technical balance direct business (+ or -)..... A		7
Result of outward reinsurance (+ or -)..... B		8
Net result of inward reinsurance (+ or -)..... C		9
Change in the equalisation provision (+ or -)..... D		10
Allocated investment return transferred from the non-technical account..... E		11
Result of the technical account (+ or -)..... (A + B + C - D + E)		12

Section II: Life business

		Total classes
Direct business gross of reinsurance		
Premiums written.....	+	1
Charges relating to claims	-	2
Change in provisions for policy liabilities and in other technical provisions (+ or -).....	-	3
Balance of other technical items (+ or -).....	+	4
Operating expenses.....	-	5
Income from investments net of the allocated investment return transferred to the non technical ac	+	6
Result of direct business gross of reinsurance (+ or -) A		7
Result of inward reinsurance (+ or -)..... B		8
Net result of inward reinsurance (+ or -)..... C		9
Result of the technical account (+ or -)..... (A + B + C)		10

(1) Algebraic sum of items referring to the foreign portfolio included in items II.2, II.3, II.9, II.10 and II.12 of the Profit and Loss Account

Company CREDEMVITA S.P.A.

Financial year 2019

Relationship with group companies and other shareholdings

I: Income

	Parent companies	Subsidiaries companies	Affiliated companies	Associated companies	Other	Total
Investment income						
Income from land and buildings.....	1	2	3	4	5	6
Dividends and other income from shares and interests.....	7	8	9	10	11	12
Income from bonds.....	13	14	15	16	17	18
Interest on loans.....	19	20	21	22	23	24
Income from other financial investments.....	25	26	27	28	29	30
Interest on deposits with ceding undertakings.....	31	32	33	34	35	36
Total.....	37	38	39	40	41	42
Income and unrealised gains on investments for the benefit of policyholders who bear the investment risk and relating to the administration of pension funds.....	43	44	45	46	47	48
Other income						
Interest on receivables.....	49	23 50	51	52	53	54 23
Refunds of administrative expenses and charges.....	55	67 56	57 763	58	59	60 830
Other income and refunds.....	61	62	63	64	65	66
Total.....	67	90 68	69 763	70	71	72 853
Income from the disposal of investments (*).....	73	74	75	76	77	78
Extraordinary income.....	79	80	81	82	83	84
GRAND TOTAL.....	85	90 86	87 763	88	89	90 853

Relationship with group companies and other shareholdings

II: Charges

	Parent companies		Subsidiaries companies		Associated companies		Affiliated companies		Other	Total
Investment management charges and Interest expense:										
Charges relating investment pools.....	91	3	92		93		94		95	96 3
Interest on subordinated liabilities.....	97		98		99		100		101	102
Interest on deposits received from reinsurers.....	103		104		105		106		107	108
Interest on liabilities arising out of direct of direct insurance.....	109		110		111		112		113	114
Interest on liabilities arising out of direct reinsurance operations.....	115		116		117		118		119	120
Amounts owed to banks and credit institutions.....	121		122		123		124		125	126
Interests on loans guaranteed by mortgages.....	127		128		129		130		131	132
Interest on other loans.....	133		134		135		136		137	138
Losses on receivables.....	139		140		141		142		143	144
Administrative costs and expenses on behalf of third parties.....	145		146		147		148		149	150
Other charges.....	151		152		153		154		155	156
Total.....	157	3	158		159		160		161	162 3
Expenses and unrealised losses on investments for the benefit of policyholders who bear the investment risk and relating to the administration of pension funds.....	163		164		165		166		167	168
Losses on the disposal of investments (*).....	169		170		171		172		173	174
Extraordinary charges.....	175		176		177		178		179	180
GRAND TOTAL.....	181	3	182		183		184		185	186 3

(*) With reference to the other party in the operation

Company CREDEMVITA S.P.A.

Financial year 2019

Summary statement of premiums written for direct business

	Non-life business		Life business		Total	
	Establishment	F.P.S.	Establishment	F.P.S.	Establishment	F.P.S.
Premiums written:						
in Italy.....	1	5	11 <u>890.077</u>	15	21 <u>890.077</u>	25
in other countries of the European Union.....	2	6	12	16	22	26
in non-EU Countries	3	7	13	17	23	27
Total.....	4	8	14 <u>890.077</u>	18	24 <u>890.077</u>	28

Company CREDEMVITA S.P.A.

Financial year 2019

Statement of expenses referring to personnel, directors and statutory auditors

I: Expenses for personnel

	Non-life business	Life business	Total
Expenses arising out of self employment:			
Italian portfolio:			
- Wages and salaries	1	31 2.768	61 2.768
- Social security contributions.....	2	32 742	62 742
- Allocation to the provisions for employee termination indemnities and similar obligations.....	3	33 186	63 186
- Sundry personnel expenses.....	4	34 1.626	64 1.626
Total.....	5	35 5.322	65 5.322
Foreign portfolio:			
- Wages and salaries	6	36	66
- Social security contributions.....	7	37	67
- Sundry personnel expenses.....	8	38	68
Total.....	9	39	69
Grand Total.....	10	40 5.322	70 5.322
Expenses arising out of self employment:			
Total Italian portfolio.....	11	41	71
Foreign portfolio.....	12	42	72
Total.....	13	43	73
Total expenses for personnel	14	44 5.322	74 5.322

II: Description of the item

	Non-life business	Life business	Total
Investment management charges.....	15	45 300	75 300
Charges relating to claims.....	16	46 90	76 90
Other acquisition costs.....	17	47 125	77 125
Other acquisition costs.....	18	48 4.018	78 4.018
Administrative costs and expenses on behalf of third parties.....	19	49 789	79 789
.....	20	50	80
Total.....	21	51 5.322	81 5.322

III: Average number of personnel during the year

	Number
Managers.....	91 3
White collar.....	92 53
Blue collar.....	93
Others.....	94 3
Total.....	95 59

IV: Directors and statutory auditors

	Number	Fees
Directors.....	96 6	98 66
Statutory Auditors.....	97 3	99 44

Independent auditor's report pursuant to article 14 of Legislative Decree n. 39, dated 27 January 2010, to article 10 of EU Regulation n. 537/2014 and to article 102 of Legislative Decree n. 209, dated 7 September 2005
(Translation from the original Italian text)

To the Shareholder of
Credemvita S.p.A.

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Credemvita S.p.A. (the Company), which comprise the balance sheet as at December 31, 2019, the income statement for the year then ended, and the explanatory notes.

In our opinion, the financial statements give a true and fair view of the financial position of the Company as at December 31, 2019, and of its financial performance for the year then ended, in accordance with Italian regulations governing financial statements.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISA Italia). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

We are independent of the Company in accordance with the regulations and standards on ethics and independence applicable to audits of financial statements under Italian Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We identified the following key audit matters:

Key Audit Matters	Audit Responses
Life technical provisions estimation The technical provisions of the life segment are recorded at 31 December 2019 for an amount equal to Eur 7,341,466 thousand. The valuation of the life technical provisions is a well-structured estimation process that requires the use of complex statistical and actuarial methodologies and calculation models, involving a high level of subjectivity when choosing the assumptions used to develop the estimate. Furthermore, determining the technical provisions of the life segment requires the use of consistent databases whose completeness and accuracy are essential to determine the result. For these reasons, we considered this aspect a key matter for our audit. The financial statement information relating to life insurance provisions is disclosed in the explanatory notes in “Part A – Evaluation criteria” and in “Part B – Information on the balance sheet and income statement” in Sections 10 and 11.	The audit response included several procedures, the most relevant of which are outlined below: • an understanding of estimation process of life technical provisions designed by the Company and of the related key controls, as well as the testing of these controls; these procedures were carried out with reference to the controls over completeness, accuracy and appropriateness of data related to the insurance portfolio used to calculate the life technical provisions, taking into consideration also the control activities performed by the actuarial function of the Company and the related results; • the evaluation of the appropriateness of the methodologies and the reasonableness of the assumptions used to estimate the life technical provisions, including the additional technical provisions; • comparative analyses through the calculation of appropriate indicators observed historically and their correlation with other significant financial statements indicators, as well as the consistency with other financial statements information, the expected values and the results determined in previous financial years; • test of details on basic data, including the information communicated by the ceding companies; • recalculation of the mathematical provision for pure premiums, for a representative sample of policies; • the development, of an independent range of acceptable values, also through sensitivity analyses, representative of the level of uncertainty in setting the assumptions underlying the estimation of life technical provisions, and verifying that these were included in that range.

We also involved an actuarial specialist to assist us in performing our audit procedures. Further, we assessed the adequacy of the disclosures provided in the explanatory notes.

Valuation of complex or non listed financial instruments

The Company holds financial investments recorded within the financial statements as at 31 December 2019 for an amount equal to Eur 3,759,843 thousand, including financial instruments for which an active market does not exist, like securities with complex structures or highly illiquid. These securities' fair value is assessed through methodologies and models involving an high degree of subjectivity in the selection of the assumptions, such as interest rates, yields, credit spreads and exchange rates; for these reasons, we considered this aspect a key matter for our audit.

The financial statement information relating to financial investments is disclosed in the explanatory notes in "Part A – Evaluation criteria" and in "Part B – Information on the balance sheet and income statement" in Section 2.

The audit response included several procedures, the most relevant of which are outlined below:

- an understanding of the financial instruments' fair value estimation process and of the related key controls, as well as the testing of these controls;
- reperforming procedures for a representative sample of complex or non listed securities, to check their fair value as at the reporting date for reasonableness.

We also involved a specialist in the valuation of financial instruments to assist us in performing our audit procedures.

Further, we assessed the adequacy of the disclosures provided in the explanatory notes.

Responsibilities of Directors and Those Charged with Governance for the Financial Statements

The Directors are responsible for the preparation and presentation of the financial statements, that give a true and fair view in accordance with Italian regulations governing financial statements, and, within the terms provided by the law, for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The statutory audit committee ("collegio sindacale") is responsible, within the terms provided by the law, for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing (ISA Italia) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are

considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with International Standards on Auditing (ISA Italia), we have exercised professional judgment and maintained professional skepticism throughout the audit. In addition:

- we have identified and assessed the risks of material misstatement of the financial statements, whether due to fraud or error, designed and performed audit procedures responsive to those risks, and obtained audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- we have obtained an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control;
- we have evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors;
- we have concluded on the appropriateness of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern;
- we have evaluated the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We have communicated with those charged with governance, identified at an appropriate level as required by ISA Italia, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We have provided those charged with governance with a statement that we have complied with the ethical and independence requirements applicable in Italy, and we have communicated with them all matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we have determined those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We have described these matters in our auditor's report.

Additional information pursuant to article 10 of EU Regulation n. 537/14

The Shareholder of Credemvita S.p.A., in the general meeting held on April 27, 2015, engaged us to perform the audits of the financial statements of each year ending December 31, 2015 to December 31, 2023.

We declare that we have not provided prohibited non-audit services, referred to article 5, par. 1, of EU Regulation n. 537/2014, and that we have remained independent of the Company in conducting the audit.

We confirm that the opinion on the financial statements included in this report is consistent with the content of the additional report to the audit committee (collegio sindacale) in their capacity as audit committee, prepared in accordance with article 11 of the EU Regulation n. 537/2014.

Report on compliance with other legal and regulatory requirements

Opinion pursuant to article 14, paragraph 2, subparagraph e), of Legislative Decree n. 39 dated 27 January 2010

The Directors of Credemvita S.p.A. are responsible for the preparation of the Directors' Report on Operations of Credemvita S.p.A. as at December 31, 2019, including its consistency with the related financial statements and its compliance with the applicable laws and regulations.

We have performed the procedures required under audit standard SA Italia n. 720B, in order to express an opinion on the consistency of the Report on Operations with the financial statements of Credemvita S.p.A. as at December 31, 2019 and on its compliance with the applicable laws and regulations, and in order to assess whether it contains material misstatements.

In our opinion, the Directors' Report is consistent with the financial statements of Credemvita S.p.A. as at December 31, 2019 and complies with the applicable laws and regulations.

With reference to the statement required by art. 14, paragraph 2, subparagraph e), of Legislative Decree n. 39, dated 27 January 2010, based on our knowledge and understanding of the entity and its environment obtained through our audit, we have no matters to report.

Opinion pursuant to the article 102, paragraph 2 of Legislative Decree n. 209, dated 7 September 2005 of the life segment

In performing the engagement assigned by Credemvita S.p.A., we tested, in accordance with article 102, paragraph 2 of Legislative Decree n. 209, dated 7 September 2005, the accounts related to the life technical provisions recorded as liabilities in the financial statements of Credemvita S.p.A. as at December 31, 2019. The Directors are responsible for establishing sufficient technical provisions in respect of commitments arising from insurance and reinsurance contracts. Based on the procedures performed in accordance with article 102, paragraph 2 of Legislative Decree n. 209, dated 7 September 2005, ISVAP Regulation n. 22, dated 4 April 2008, and the related application guidance included in the explanatory guidance published on the IVASS website on 31 January 2017, the above-mentioned technical provisions, recorded as liabilities in the financial statements of Credemvita S.p.A. as at December, 31 2019, are sufficient in conformity with the applicable laws and regulations and generally accepted actuarial principles and practices, which comply with the application rules as per ISVAP Regulation n. 22, dated 4 April 2008.

Other aspects

The determination of the technical provisions is a complex estimation process that involves many subjective variables for which any change thereof may have an effect on the results. For this reason, we developed a range of reasonably possible outcomes in order to take into consideration the uncertainty of these subjective variables. In assessing the sufficiency of the above-mentioned technical provisions, we tested that those provisions fall within such range.

Milan, 1° April 2020

EY S.p.A.

Signed by: Paolo Ancona, partner

This report has been translated into the English language solely for the convenience of international readers.