

**FINANCIAL
STATEMENTS
2020 YEAR**

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2020 YEAR FINANCIAL STATEMENTS

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CREDEMVITA S.p.A.

Single member company

Subject to management and coordination (pursuant to art. 2497 bis of the Italian Civil Code)
by Credito Emiliano S.p.A.

Registered office in Reggio Emilia, Via Sani 1

Share capital € 121,600,044

Taxpayer's Code 01437550351

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Register of Companies

at the Reggio Emilia Chamber of Commerce and taxpayer's code 01437550351

Economic and Administrative Index No. 185343 at the Reggio Emilia Chamber of Commerce

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DIRECTORS' REPORT FOR THE YEAR ENDED AS AT 31 DECEMBER 2020

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DIRECTORS' REPORT FOR THE YEAR ENDED AS AT 31 DECEMBER 2020

The financial statements presented for your examination and approval were audited by EY S.p.a. and closed with a profit of € 33,989 thousand.

A description of market trends, the company's situation and its overall business performance is provided below.

1. THE DOMESTIC ECONOMIC SITUATION

For a better understanding of the results, below we provide a brief summary of life insurance trends in Italy, followed by an analysis of the corporate data.

Evolution of the Italian life insurance market

In 2020, the Italian life insurance market, after two consecutive years in which the overall premiums of the insurance sector in Italy grew (+3.2% in 2018 and +3.8% in 2019, with total premiums of € 140 billion), for the current year, due to the COVID-19 pandemic, a contraction is expected, with a significant decrease in premiums in the third quarter (-7% in the third quarter of 2020 compared to the third quarter of 2019) and - given the context of great uncertainty - the impossibility to provide a forecast for the total funding for the year.

Credemvita collected premiums totalling € 992,558 thousand in 2020. Collections were broken down into three sales channels: Credito Emiliano SpA, Banca Euromobiliare S.p.A. and Avvera.

Credito Emiliano S.p.A. collected € 859,668 thousand, or 86.6% of the total, Banca Euromobiliare collected € 124,412 thousand in premiums, or 12.5% of the total; lastly, Avvera collected € 8,478 thousand in premiums, or 0.9% of the total.

As regards the breakdown of collections, the sales activities of Credito Emiliano were mainly focused on traditional life products, policies subject to revaluation and protection products reported premiums collected of 52.1% of the total, in response to customers' needs to protect their investments and ensure minimum returns; segment III financial insurance type products recorded premiums collected of 43.8% of the total, mostly on Collection products, the remaining 4.1% of total collected premiums were reported on the Pension Fund. The majority of premiums collected by Banca Euromobiliare S.p.A. (74.0%) was for segment III products, with traditional life products accounting for 19.1% and the Pension Fund accounting for 6.8%. Avvera collected all premiums on protection products.

2. SIGNIFICANT EVENTS DURING THE YEAR AND REGULATORY DEVELOPMENTS

The most significant regulations and provisions issued by IVASS during the year (including the subsequent months of the new year) are listed below.

Regulation no. 46 IVASS of 17 November 2020. IVASS Regulation concerning the provisions on transparency of the commitment policy and the elements of the equity investment strategy of institutional insurance investors Date: 17 November 2020

Regulation no. 45 IVASS of 4 August 2020. IVASS Regulation containing provisions on governance and control requirements for insurance products. Date: 4 August 2020

Provision no. 109 of 27 January 2021. Amendments to Regulation no. 7/2007 concerning the extension to 1 January 2023 of the temporary exemption from the application of IFRS 9 Date: 27 January 2021

Provision no. 108 of 27 January 2021. Amendment and integration to IVASS Regulation no. 43 of 12 February 2019 relating to the implementation of the provisions on the temporary suspension of losses on short-term securities Date: 27 January 2021

Provision no. 107 of 12 January 2021. Amendment to ISVAP Regulation no. 14 of 18 February 2008 concerning the transfer of run-off portfolios. Date: 12 January 2021

Provision no. 105 of 29 December 2020. Measure containing the calibration parameters of incentives/penalties pursuant to art. 6 of IVASS Provision no. 79 of 14 November 2018 Date: 29 December 2020

Provision no. 104 of 16 December 2020. Fixing of the rate for calculating the management costs to be deducted from insurance premiums collected in 2021, for the purposes of determining the supervisory contribution on insurance and reinsurance activities. Date: 16 December 2020

Provision no. 102 of 15 December 2020. Measure containing temporary derogations from IVASS Provision no. 79 of 14 November 2018 Date: 15 December 2020

Provision no. 97 of 4 August 2020. Measure containing amendments and additions to ISVAP Regulations no. 23/2008, no. 24/2008 and IVASS Regulations no. 38/2018, no. 40/2018 and 41/2018 Date: 4 August 2020

For full disclosure purposes, in addition to the Regulations and Provisions illustrated, the following should also be noted:

IVASS - Letter to the Market of 1 February 2021. New information exchange protocol - conclusion of parallel operational recognition of “assets covering technical provisions” (COPRT) Date: 1 February 2021

IVASS - Letter to the Market of 15 December 2020. Solvency II notifications: clarifications on the criteria to be adopted in the compilation of the annual report and use of the LEI code in the prudential supervisory notifications Date: 15 December 2020

IVASS - Letter to the Market of 4 November 2020. Register of Companies and Insurance Groups (RIGA) - verification of operations in the start-up phase. Date: 4 November 2020

IVASS - Letter to the Market of 14 October 2020. Investigation on the initiatives of insurance companies to share the savings resulting from the reduction in the frequency of road accidents due to the lockdown due to COVID-19 Date: 14 October 2020

IVASS - Letter to the Market of 13 October 2020. Dormant life policies - New cross-reference of policyholders' tax codes with the tax registry Date: 13 October 2020

IVASS - Letter to the Market of 25 September 2020. New protocol for the operational parallel exchange of information. Activation of the “half-yearly reports” and “assets coverage reserve” survey Date: 25 September 2020

IVASS - Letter to the Market of 23 September 2020. Communication on separately managed accounts - ISVAP Regulation no. 38/2011 (as amended by IVASS Provision no. 68/2018) Date: 23 September 2020

IVASS - Letter to the Market of 7 September 2020. Supervisory contribution year 2020 Date: 7 September 2020

IVASS - Letter to the Market of 17 July 2020. New protocol for the exchange of information - deadline of the operational parallel and launch of the Infostat "quarterly premium" survey (PTRIM);

IVASS - Letter to the Market of 17 June 2020. New protocol for the exchange of information - operational parallel. Activation of new "foreign premiums" survey;

IVASS - Letter to the Market of 18 May 2020. New protocol for the exchange of information - operational parallel. Activation of BILIN and BILCO survey;

IVASS - Letter to the Market of 20 March 2020. New protocol for the exchange of information - operational parallel;

IVASS - Letter to the Market of 17 March 2020. Joint IVASS - Bank of Italy communication: offering of products bundled with loans;

IVASS - Letter to the Market of 19 February 2020. New IT procedure - Register of Companies and Insurance Groups for the management of personal/company data - operational parallel phase;

IVASS - Letter to the Market of 7 February 2020. Self-assessment of the risk of money laundering and terrorism financing. Annual report of the anti-money laundering unit.

IVASS - Letter to the Market of 16 January 2020. New protocol for the exchange of information - quarterly statistical recognition of premiums.

The most significant provisions issued by other Supervisory Authorities (in the case in question COVIP) are also listed.

COVIP - Ministerial Decree no. 108 of 11 June 2020 - Regulation on requirements of professionalism and integrity, causes of ineligibility and incompatibility, impediments and causes of suspension of persons who perform functions of administration, management and control at supplementary pension schemes, pursuant to article 5-sexies of Italian Legislative Decree no. 252 of 5 December 2005, as introduced by Legislative Decree no. 147 of 13 December 2018

COVIP - Resolution of 13 January 2021 - Supervisory instructions for companies that manage open pension funds, adopted pursuant to art. 5-decies, paragraph 1, of Legislative Decree no. 252 of 5 December 2005

COVIP - Circular of 14 January 2021, prot. no. 160/21 - Statistical and supervisory reporting of supplementary pension schemes. New authentication method to the INFOSTAT-COVIP platform. Extension of the terms for activating Communications and circulars

COVIP - Resolution dated 22 December 2020 - Regulations on the methods of taking out supplementary pensions. Measures

COVIP - Resolution of 22 December 2020 - Supervisory instructions on transparency. Measures

COVIP - Resolution of 2 December 2020 - Regulation on transparency of the commitment policy and elements of the equity investment strategy of pension funds. Measures

COVIP - Circular of 7 October 2020, prot. no. 4458 - Statistical and supervisory reporting of supplementary pension schemes. New authentication method to the INFOSTAT-COVIP platform. Communications and circulars

COVIP - Circular of 17 September 2020, prot. no. 4209 - Further clarifications on the “Temporary advance supplementary pension” (RITA) - Art. 11, paragraphs 4 et seq. of Italian Legislative Decree 252/2005

COVIP - Resolution of 29 July 2020. Directives on the forms of supplementary pensions regarding the amendments and additions in Legislative Decree no. 252 of 5 December 2005 by Legislative Decree no. 147 of 13 December 2018, in implementation of (EU) directive 2016/2341.

COVIP - Resolution of 29 July 2020. Regulation on COVIP's sanction procedure.

COVIP - Resolution dated 11 March 2020 - Determination of the extent, terms and methods for the payment of the contribution due to COVIP by the supplementary pension schemes in 2020, pursuant to Article 1, paragraph 65 of Italian Law No. 266 dated 23 December 2005.

COVIP - Circular of 20 March 2020, prot. no. 1231. Additional indications on forms of supplementary pensions resulting from the adoption of urgent measures regarding the containment and management of the epidemiological emergency, pursuant to Decree Law of 23 February 2020 and subsequent provisions (Circular of 20 March 2020, prot. no. 1231).

COVIP - Circular of 11 March 2020, prot. no. 1096. Additional indications on forms of supplementary pensions resulting from the adoption of urgent measures regarding the containment and management of the epidemiological emergency, pursuant to Decree Law of 23 February 2020 and subsequent Decrees of the President of the Council of Ministers (Circular of 11 March 2020, prot. no. 1096).

3. COMPANY SITUATION AND OVERALL BUSINESS PERFORMANCE

3.1 Commercial results of the company

	2015	2016	2017	2018	2019	2020
Commercial:						
Premiums issued	1,578,929	1,342,575	1,228,042	1,138,972	890,077	992,558
Technical reserves	5,345,612	6,219,148	6,744,990	6,889,301	7,341,466	7,780,535
No. of active policies	113,362	118,823	120,765	124,924	125,207	127,625

Summary data (in €/thousand)

The Company's commercial results show total collections of € 992,558 thousand, an increase of 12% compared to 2019.

The trend in premiums issued during the year was characterised by a portfolio mix with a distribution slightly in favour of Unit Linked products with an increase of 4% compared to 2019 (from € 449,544 thousand in 2019 to € 468,710 thousand in 2020); segment I and V products which however recorded a strong increase of 22%, from € 373,509 thousand in 2019 to € 456,141 thousand in 2020. Premiums relating to life insurance were slightly down by -3% from € 24,489 thousand to € 23,661 thousand; lastly, Pension Fund premiums (segment VI) experienced further growth from € 42,534 thousand in 2019 to € 44,046 thousand in 2020, an increase of 4%.

3.2 Financial results

	2020	%	2019	%
Premiums for the year, net of reinsurance	987,515	100.0	884,559	100.0
Charges for claims, net of reinsurance transfers	-652,272	-66.1	-735,882	-83.2
Change in technical reserves, net of reinsurance transfers	-441,095	-44.7	-455,806	-51.5
Reversals and participation in profits				
Management costs	-15,380	-1.6	-15,012	-1.7
Financial/borrowing income and costs	214,679	21.7	442,899	50.1
Other technical income and charges	-36,067	-3.7	-33,716	-3.8
Profit from investments transferred to the non-technical account	-8,154	-0.8	-10,051	-1.1
Result of the technical account	49,226	5.0	76,991	8.7
Profit from investments transferred from the technical account	8,154	0.8	10,051	1.1
Other income and charges	-8,083	-0.8	-7,500	-0.8
Extraordinary income and charges	223	0.0	6,497	0.7
Profit before tax	49,520	5.0	86,039	9.7
Income taxes for the year	-15,531	-1.6	-26,042	-2.9
Profit for the year	33,989	3.4	59,997	6.8

(figures in €/thousand)

The pre-tax result was down sharply compared to the previous year, due to the reduction compared to the previous year in net gains on sale of financial instruments, lower overperformance commissions on Segment III and lower core revenues on LoBs, in particular on the TCM-CPI component and Owned portfolio.

At the time of closing the annual financial statements, Credemvita did not avail itself of the anti-crisis decree, most recently identified with IVASS Provision no. 108 of 27 January 2021, with which the Authority introduced amendments to IVASS Regulation no. 43/2019 implementing the provisions set forth in the decree of the Ministry of Economy and Finance of 17 July 2020 (Relaunch Decree), which extend to the year 2020 the provisions on the possible temporary suspension of capital losses on short-term securities in the local GAAP statutory financial statements. The measure was introduced in relation to the possible situation of turbulence in the financial markets that could have occurred as at 31 December 2020 and which allows companies that decide to adopt it to suspend capital losses on securities in the short-term portfolio and to measure them at the value recorded in the last approved financial statements or, for securities not present at that date, at acquisition cost. This option does not concern durable impairment losses.

The key business ratios are provided below.

Financial Statement Ratios	2020	2019
Gross profit before tax/Total net reserves	0.64%	1.17%
Profit of the technical account/Total net reserves	0.63%	1.05%
Administration costs/Premiums net of reinsurance	1.00%	1.08%
Administration costs/Total net reserves	0.13%	0.13%

The operating indicators show a 2020 financial year characterised by a decline in revenues due to the sharp drop in capital gains, which fell from € +35 million in 2019 to € +4 million in 2020 and low overperformance commissions. Company operating costs are up slightly year on year.

In comparison to 2019, the ratio of administrative expenses to premiums was down, due to higher expenses offset by higher premiums (+12%) while the ratio with respect to net reserves was almost unchanged.

Solvency Capital Requirement

The solvency position on the basis of the Solvency II legislation framework is determined as the ratio between admissible own funds and the solvency capital requirement (SCR).

On the basis of the matters required by Article 62 of Provision No. 53 dated 6 December 2016, the following disclosure in this connection is provided:

- Admissible own funds € 420 million
- Solvency Capital Requirement € 204 million
- Minimum Capital Requirement € 92 million

The classification of the own funds in relation to the tiers envisaged by the Solvency II legislation, which represent the different degree of capacity to absorb the losses of the various elements, is illustrated in the following table:

Amounts in €/million					
	Total	Tier 1	Tier 1 (restricted)	Tier 2	Tier 3
Own funds admissible to the SCR	420	318		102	
Own funds admissible to the MCR	336	318		18	

The solvency ratio is equal to 205.66% as the ratio between own equity and Solvency Capital Requirement, and equal to 365.92% as the ratio between own equity and Minimum Capital Requirement.

The figures indicated represent preliminary data which could be subject to further up-dates in the drafting of the Report on Solvency and the Financial Condition which will be published by 8 April 2021 in accordance with Article 47 septies, paragraph 1 of the Private Insurance Code.

4. EVOLUTION OF THE INSURANCE PORTFOLIO

Gross premiums are broken down below by product type:

Products	31/12/20	31/12/19	% Change
Unit-Linked related to external funds	373,315	417,365	-11%
Guaranteed-rate policies	456,141	373,509	+22%
Unit-Linked related to internal funds	95,395	32,179	+197%
Death cover	23,661	24,489	-3%
Pension Funds	44,046	42,535	+4%
Total	992,558	890,077	+12%

(figures in €/thousand)

This year, business was concentrated on segment III, which accounted for 47% of total collections, up by 4% compared to the same period of the previous year. Traditional segment I and V products, which guarantee a minimum rate of return, represent 46% of the total and show a year on year growth of 22%. Pure risk hedging products connected to personal loans and mortgages account for 2% of the total and collections reported a decrease of 3%. Segment VI collections increased compared to 2019 by 4%, and represent 5% of total business.

5. TREND OF CLAIMS IN THE MAIN SEGMENTS IN WHICH THE COMPANY OPERATES

“Outflows” during the year, gross of reinsurance, amounted to € 658,415 thousand (€ 743,984 thousand in 2019).

The details of charges for claims are broken down below by type of payment as well as type of product.

Products	Maturity	Claims	Surrenders	Settlement expenses
Unit-Linked related to external funds	8,397	61,940	200,633	26
Guaranteed-rate policies	21,390	120,166	152,069	132
Unit-Linked related to internal funds	187	12,550	54,129	6
Death cover	0	9,759	0	4
Pension Funds	5,238	0	11,780	8
Total	35,212	204,415	418,611	176

(figures in €/thousand)

6. THE MOST SIGNIFICANT FORMS OF REINSURANCE ADOPTED IN THE MAIN SEGMENTS IN WHICH THE COMPANY OPERATES

The company has two “risk premium” reinsurance treaties in place with the company München Re, active for individual and cpi “pure risk” life policies and a reinsurance treaty with commercial premiums in place with the RGA International Reinsurance Company LTD for cover in the case of death linked to salary-backed loans. The technical balance of reinsurance is a negative € 436 thousand, compared to € 639 thousand as at 31 December 2019.

7. RESEARCH AND DEVELOPMENT AND NEW PRODUCTS INTRODUCED INTO THE MARKET

The following adjustments were made to products during the year:

- Rebranding of the Global View product (now Simple Life) of segment III relating to internal funds with strengthening of death cover insurance guarantees, rationalisation of investment lines and pricing repositioning.
- Placement of two new investment segment I products, one for the retail channel and one for the private channel, able to guarantee the company a lower capital absorption (so-called Capital light).
- Placement of the new CPI product called Protezione Mutuo Business (tariff 768), dedicated to companies that use loans placed by Credem and guaranteed by the Government according to the provisions of Law no. 40 of 5 June 2020.

- Strengthening of the process of insertion and verification of the “Cost Sheet” in relation to the Credemprevidenza Open Pension Fund and the Credemvita Futura PIP product.
- Placement of a new segment III product relating to external funds, CredemVita Collection EVO, dedicated to the channel of financial advisors of Credito Emiliano. The new product provides insurance coverage of € 75 thousand, a pricing position in line with the market benchmark and new ETF funds.
- The offer was increased, with the inclusion of new SICAVs, for subscribers of the following segment III products to external funds:
 - Credemvita Collection PRO (60083)
 - Credemvita Collection (60073)
 - Credemvita Collection EVO (60096)
 - Credemvita Private Collection (60091)
- During the second half of the year, a market analysis was launched with the aim of offering the Credem Group multi-segment IBIPs products. Three product concepts were presented: 2 for retail customers and 1 for “advanced” customers.
- During the year, steps were also taken to strengthen the main insurance content of the products to external funds Credemvita Private Collection and Credemvita Collection Pro: the percentage increase applied to more extended age brackets was increased and the ceiling of €10 thousand was raised to € 75 thousand
- During the year, the pure-risk segment I products “Protezione Mutuo Imprese” and “Protezione Carta Ego” were closed for placement;

8. FUNDAMENTAL ASPECTS OF THE INVESTMENT POLICY

Shareholders’ equity and reserves linked to policies subject to revaluation are invested in listed government bonds (73.7% compared to 65.3% in 2019), most of which are fixed-rate (72.5% compared to 63.9% in 2019), listed bonds (11.2% compared to 13.2% in 2019) and Mutual investment funds and SICAVs (15.2% compared to 21.5% in 2019). During the period the part of the portfolio invested in listed government securities and listed bonds increased, while the component invested in mutual investment funds and SICAVs decreased. The situation compared to the previous year is shown below.

Type	Book value 31/12/2020	%	Book value 31/12/2019	%
Mutual investment funds and SICAVs:	634,859	15.16	808,666	21.51
- bonds	417,710	9.98	638,003	16.97
- equity	112,727	2.69	168,494	4.48
- real estate	104,422	2.49	2,169	0.06
Listed government bonds:	3,084,275	73.67	2,453,451	65.25
- floating rate	49,129	1.17	49,794	1.32
- fixed rate	3,035,146	72.50	2,403,657	63.93
Listed bonds:	466,991	11.15	497,726	13.24
- floating rate	93,149	2.23	90,047	2.39
- fixed rate	373,842	8.93	407,679	10.84
Other financial investments	332	0.01	0	0.00
- Premiums from options to be exercised	332	0.01	0	0.00
Total	4,186,457	100.00	3,759,843	100

(figures in €/thousand)

At valuation date, the Credemvita separate management portfolio was broken down into the following asset classes:

Credemvita Separate Management Portfolio (in €/thousand)

Investments	Book value 31/12/2020	%
BTP	258,413	64.82
Other government bonds	51,336	12.88
Bonds	25,524	6.40
Mutual investment funds and SICAVs	53,398	13.39
Derivative instruments	53	0.01
Liquidity	9,969	2.50
TOTAL	398,693	100.00

The return of the Credemvita separate management portfolio was 3.52% gross of the retrocession (3.52% in 2019). This result, in light of the financial market performance, as well as the nature of the contractual commitments assumed, is deemed satisfactory.

The evolution of the separate portfolio rate of return in the last five years is shown below:

2016	2017	2018	2019	2020
3.81%	3.12%	3.31%	3.52%	3.52

The Credemvita II separate management portfolio at the valuation date was broken down into the following asset classes:

Credemvita II Separate Management Portfolio (in €/thousand)

Investments	Book value 31/12/2020	%
BTP	1,197,292	32.92
Other government bonds	1,377,353	37.87
Bonds	424,978	11.68
Mutual investment funds and SICAVs	592,139	16.28
Derivative instruments	225	0.01
Liquidity	45,272	1.24
TOTAL	3,637,259	100.00

The return of the Credemvita II separate management portfolio was 2.02% gross of the retrocession (2.26% in 2019). This result, in light of the financial market performance, as well as the nature of the contractual commitments assumed, is deemed satisfactory.

The evolution of the separate portfolio rate of return in the last five years is shown below:

2016	2017	2018	2019	2020
2.13%	2.06%	2.07%	2.26	2.02

The details by type of financial instrument are provided in the table below:

Investments	Book value 31/12/2020	Market value 31/12/2020	Latent gains/losses
Mutual investment funds and SICAVs	634,859	638,664	3,805
Current listed government bonds	1,479,518	1,482,691	3,173
Non-current listed government bonds	1,604,757	1,837,004	232,247
Current listed bonds	292,070	295,043	2,973
Non-current listed bonds	174,921	188,588	13,667
Other financial investments	332	397	65
Total	4,186,457	4,442,387	255,930

A comparison between the book value and the market value at the valuation date shows a net latent capital gain of € 255,930 thousand.

The total value of securities was written down (net of write-backs) by € 19,429 thousand.

Lastly, investments relating to internal and external Unit-Linked funds and the Credemprevidenza Open-End Pension Fund were mainly made in harmonised SICAVs, mutual investment funds and safe bonds readily convertible into cash, in compliance with the regulations of the relative products and in line with medium/long-term profitability targets.

The summary data and, for internal Unit-Linked funds, PIP (personal savings plan) funds and the Credemprevidenza Open-End Pension Fund, the breakdown by type of financial instrument, are provided below:

Product type	Market value 31/12/2020	%
Internal Unit-Linked funds	631,553	18.9
External Unit-Linked funds	2,705,225	80.9
Internal (Futura) PIP funds	8,805	0.3
Total	3,345,583	100

Internal Unit-Linked funds (in €/thousand)

Type	Market value 31/12/2020	%	Market value 31/12/2019	%
Government bonds and bonds	48,732	7.7	47,496	8.0
UCITS	554,282	87.8	544,627	91.7
Derivatives	298	0.0	0	0
Liquidity and accruals	28,241	4.5	1,847	0.3
Total	631,553	100.0	593,970	100.0

Internal (Futura) PIP funds (in €/thousand)

Type	Market value 31/12/2020	%	Market value 31/12/2019	%
Government bonds and bonds	1,775	20.2	676	10.7
UCITS	6,607	75.0	4,914	78.0
Liquidity and accruals	423	4.8	706	11.2
Total	8,805	100.0	6,296	100.0

Credemprevidenza Pension Fund (in €/thousand)

Type	Market value 31/12/2020	%	Market value 31/12/2019	%
Shares	144,919	40.8	132,183	41
Government bonds and bonds	183,243	51.6	157,778	48.9
UCITS	15,442	4.3	24,523	7.6
Liquidity (*) and accruals	11,647	3.3	8,036	2.5
Total	355,251	100	322,520	100

(*) includes the contributions collected in December.

8.1 FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES AND THE HEDGING POLICY FOR THE MAIN CATEGORIES OF HEDGED TRANSACTIONS AND THE COMPANY'S EXPOSURE TO MARKET, CREDIT AND LIQUIDITY RISK

This section contains qualitative and quantitative information, developed at market value, regarding the financial risks of the Class C portfolio.

The financial risk management policy is based on a prudential approach aimed at limiting market, credit and liquidity risks. In this spirit, 73.7% of the portfolio is invested in traded government bonds, 11.1% in traded corporate bonds and 15.2% in bond, flexible, equity and real estate UCITS.

Credit risk is defined as the risk that one of the parties to a financial contract does not fulfil their obligations, damaging the capital of the counterparty. The table below shows the distribution of bonds in the portfolio at the valuation date, by class of ratings assigned by leading ratings agencies:

Rating classes	%
AAA	8.3%
AA	24.0%
A	11.3%
BBB	54.3%
BB	1.4%
N.R.	0.7%
Total	100.0%

Liquidity risk is defined as the risk that the Company may not be able to meet its commitments. At the valuation date, the securities in the portfolio had a high degree of liquidity, in that a significant part of the portfolio is invested in government bonds.

Market risk is defined as the risk of loss due to a change in the fair value of a financial instrument caused by changes in interest rates, exchange rates or market prices.

The part of the portfolio which is invested in bonds is exposed to interest rate risk proportional to the duration of said financial instruments. The average duration at the valuation date was 4.3 years.

The portfolio is exposed to a limited exchange rate risk (equal to 0.28%).

Price risk is limited to the variability of the values of UCITS units in the portfolio (15.16% of the portfolio).

The Company sold non-current listed bonds held in portfolio to reduce the credit risk to certain issuers following a rating downgrade or revision of the outlook on the name or to reduce the concentration following extraordinary market transactions.

The transaction was of an exceptional and extraordinary nature and not systematic, in compliance with the Investment Policy and Article 23-sexies of IVASS Regulation No. 22 dated 4 April 2008. In addition, it does not involve a change in the investment policy that requires changes to the parameters established by the Investment Policy.

9. INFORMATION ABOUT DISPUTES

There are no significant positions in dispute other than those linked to the normal and organic management of the insurance operations.

10. NUMBER AND NOMINAL VALUE OF THE OWN SHARES OR HOLDINGS, THE SHARES OR HOLDINGS OF THE PARENT COMPANY HELD IN THE PORTFOLIO, THOSE PURCHASED AND DISPOSED OF DURING THE YEAR, THE CORRESPONDING PORTIONS OF SHARE CAPITAL SUBSCRIBED, THE CONSIDERATIONS AND THE REASONS FOR THE PURCHASES AND DISPOSALS

The share capital of Credemvita S.p.A. amounts to € 121,600,044. It is broken down into 23,565,900 shares with a nominal value of € 5.16 each. The share capital is held in its entirety by Credito Emiliano S.p.A.

The company does not hold, and did not purchase or sell, own shares either directly or through third parties or trust companies. The company also has not purchased or sold shares of the parent company. The company does not control other companies and it has no equity investments in parent companies or associates. The Company is subject to management and coordination pursuant to Articles 2497 et seq. of the Italian Civil Code by Credito Emiliano S.p.A.

11. RELATIONS WITH GROUP COMPANIES, DISTINGUISHING BETWEEN PARENT COMPANIES, SUBSIDIARIES AND GROUP COMPANIES, AND RELATIONS WITH ASSOCIATES

The following are in place with Credito Emiliano and other companies belonging to the Credem Group: Commercial agreements for the distribution of insurance products; current account and bank deposit agreements; agreements for the retrocession of management commission on UCITS; securities deposit and asset management agreements; planning and capital management activities; real estate leasing; personnel administration and management services (payroll and salary); contracts relating to EDP services, obligations relating health and safety (Legislative Decree No. 81/2008); services inherent to the Compliance activities; services relating to some tax matters; services relating to Risk Management and services for activities inherent to anti-money laundering legislation; sundry collaboration services in the performance of secretarial activities and corporate fulfilments; digital conservation of archiving of documents and accounting and technical registers (Credemtel Spa); appointments for management of part of the financial portfolio of the Company (Euromobiliare Sgr).

Furthermore, the company availed itself of staff seconded from Credem, from companies in the same Group and from Credemassicurazioni S.p.A., a company 50% owned by Credem.

Credemvita, in turn during the year seconded some employees in Credem and in Credemassicurazioni S.p.A.

12. INTERNAL CONTROL AND RISK MANAGEMENT

Internal control

During the year, internal control activities were carried out by the Credemvita Internal Auditing Unit.

The Internal Audit Function is responsible for assessing and monitoring the effectiveness, efficiency and adequacy of the Internal Control System and of the additional components of the Corporate Governance System and its updating needs through independent and objective monitoring, assurance and consulting activities, aimed at improving the effectiveness and efficiency of the organisation. It assists the same organisation in pursuing its objectives through a systematic professional approach, which generates added value as it is aimed at assessing and improving control, risk management and Corporate Governance processes.

In line with industry best practices, the audit method is based on a “risk based - process oriented” approach, which involves mapping the Company processes and identifying/assessing the relative risks, as well as identifying the control activities to be carried out on each of the risks identified.

The audit method is based on the following 4 models:

- the process model;
- the risk model;
- the risk and controls assessment model;
- the internal control system representation model.

On the basis of the foregoing, the Company processes were mapped and the relative risks were identified and assessed, making it possible to identify the areas to be audited by internal audit.

The process of mapping, preparing and updating checklists to support audit activities is dynamic and continuously enacted during planned audit activities.

Risk Management

The Company has adopted a strategy for undertaking and managing risk based on criteria of sound and prudent management, coherent with the company's level of capital. This strategy is based on risk assessment principles that consider aspects relating to the significance (impact on income statement) and probability of events. The risk management approach adopted is based on proportionality criteria and is conveyed through a specific internal policy, the Risk Management Policy, which outlines the general principles, while specific documentation has been drawn up for this purpose, containing all of the relevant details (framework, risk assessment procedure, investment policies, assumption policies, etc).

The key elements through which the Company's risk management strategy and methods are defined are as follows:

- the definition of risk categories;
- internal analysis to identify the risk profile;
- the definition of the Risk Appetite Framework (RAF);
- the organisational model for risk management - operating limits and controls;
- risk management policies;
- risk measurement tools and methods;
- emergency plans.

The methods adopted for risk management must also allow:

- verification of the consistency between the level of risk assumed and the level of available capital;
- the measurability/assessment of risks to allow management to assess their impact on the company's performance;
- the presence of continuous monitoring of the risk profile and comparison with the Risk Appetite Target.

As part of the Company's strategic guidance, the Board of Directors identifies and approves the correct size of the total capital endowment and the profitability objectives adjusted for the risk. The formulation of preliminary strategic guidelines by the Board of Directors guides the calibration of the risk objectives and the development of the strategic plan.

These activities are significantly connected and are both developed considering the initial situation of the Company, the outlook of the external context, the risk profiles and the orientations in terms of risk/return. The strategic guidelines approved by the Board of Directors are reflected in the production and organisational structure in order to determine the desired impact - in the planning horizon - on the risk/return ratio.

On a continuous basis, the Risk Management Unit supports the corporate bodies in the choices deriving from the implementation of the plan, facilitating the understanding and awareness of the risks assumed/assumable and the monitoring of the same.

In 2020, work was undertaken to allow the adjustment to IVASS Regulation no. 38 (with particular focus on operational, IT, cyber and reputational risk) and to identify specific risk management processes aimed at mitigating risk factors and fine-tuning the methods adopted to identify, assess and control risk.

In light of European regulations on the preparation of financial statement items, which take a "fair value" approach and are supported by international accounting standards (IAS/IFRS), the Company has decided to adopt "market consistent" fair value measurement models for internal Risk Management assessments. Stochastic and/or deterministic valuation models are based on the joint valuation of assets and liabilities.

Furthermore, owing to the European solvency legislation - Solvency II, the Company continued to consolidate the processes aimed at supporting the current and future evaluations of risks in line with the requirements of Pillar I and Pillar II of Solvency II, as well as the data quality and reporting system required by Pillar III.

The main activities performed by the Risk Management Unit for 2020 included:

- Quantification of the annual SCR;
- Data Quality on the SCR calculation process;
- RSR Report;
- SFCR Report;
- Continuous monitoring of SCR (quarterly) and of risk indicators both at Level I (RAF indicators) and Level II (management indicators relating to the management of risks and investments);
- Identification of risk measures based on Solvency II logics;
- Analysis and control of the risks associated with the investments;
- Analysis and control of risks connected with Asset Liability Management;
- Analysis and control of the liquidity risk;
- Analysis and control of the underwriting and reserving risk;
- Analysis and controls related to reinsurance risk;
- Sensitivity, Stress test e scenario analysis both on the solvency capital ratio and in the context of ALM and Liquidity;
- Impact analysis on the Solvency Ratio of the Volatility Adjustment;
- Joint Stress Test with the Parent Company for the Financial Conglomerate.
- Current and Prospective Risk Evaluation – ORSA
- Analysis of the deviation of the Company’s Risk Profile with respect to the Standard Formula requirements;
- ORSA 2020 Report (Regular ORSA);
- Self-Assessment for the quantification of operating risk;
- Loss Data Collection (LDC) on operational risks;
- Control of the limits on the Intercompany Transactions;
- Qualitative and quantitative profiling of the risks;
- Annual report on derivatives and complex assets;
- Annual report on risk tolerance of internal funds;
- Annual report on the risk management system;
- Annual plan of activities;
- Annual up-dating of the risk management policies, of the annexes and the relative method notes.
- Annual updating of the Risk Appetite Framework and of the related methodological notes.
- Impact analysis related to significant and extraordinary transactions.
- Risk analysis and target market on new products
- Non-Regular ORSA 2020

13. FURTHER INFORMATION

The year 2020 was characterized by the COVID-19 health emergency. Since the first manifestation of the emergency, the Company has acted by implementing various tactical initiatives to respond to the crisis, on the one hand to ensure business continuity and to provide support to its people and its customers, and on the other hand to increase and strengthen management and business governance procedures.

With regard to the first aspects, with regard to business continuity and the safety of its people, the Company introduced smart working mechanisms for almost all employees (already qualified before 2020). All employees were already equipped with suitable tools for remote work management (laptops, mobile phones and VPN authorisation, use of Google Suite as a work tool and remote collaboration) and were enabled to work remotely, and most of them were already used to operating in this way. For those who had never worked in “teleworking”, connections were checked in a timely manner and the appropriate qualifications were expanded. The percentage of employees in smart working reached 90%.

This allowed:

- the adequate supervision of the processes in progress and of regulatory obligations;
- to continue along the path of Product Oversight Governance, also taking into account the needs of customers linked to the changed scenario;
- to activate dedicated health coverage, medical advice 24 hours a day, 7 days a week and COVID advice through Bluassistance.

The company also strengthened the controls on the dynamics of the main commercial, economic, equity and solvency figures, increasing the frequency of the observations and the extent of the analyses of the relevant quantities as well as increasing the forecast simulations through the use of more accurate sensitivities and the determination of a rolling forecast with which, on the basis of the actual results recorded, a projection was determined on a monthly basis of all commercial, economic and financial data, highlighting any delays;

Overall, considering the whole of 2020, management was carried out in continuity with the previous year

Personnel

At the end of the period, the exact headcount was 64 employees.

During the year, some employees were seconded on a full or part time basis to Credemassicurazioni S.p.A. (nine employees) and Credito Emiliano S.p.A. (three employees).

During 2020, six employees seconded from Credemassicurazioni S.p.A., six employees seconded from Credito Emiliano S.p.A. and one employee seconded from Euromobiliare Sgr S.p.A. also worked in the Company full or part-time.

In December, a resource with a temporary employment contract also worked for the company.

Training activities continued also in 2020 in order to enhance internal skills.

Information Systems

During 2020, the main developments of the information systems of company governance regarded:

for the projects:

- completion of the assessment of the data governance model of the Company and the evaluation of potential organisational, architectural and technological developments, identifying areas of intervention on data management processes and on the perimeter of company information assets;
- the definition of a new Information Governance model, which envisages a new organisation of roles and responsibilities with regard to the supervision of the company information assets, also updating the related Information Governance policy;
- the completion of the upgrade for the optimisation of the technological infrastructure of the actuarial and risk assessment engine from a Solvency II point of view, also in anticipation of future developments deriving from the introduction of IFRS 17;
- the definition of the evolution of the IT architecture aimed at the implementation of the IFRS 17 and IFRS 9 accounting standards both as regards Data Management processes and accounting and actuarial processes;

- definition of the evolution of the finance platform in line with the adjustments envisaged on the organisational structure and strategic governance objectives (live position-keeping processes, ex-ante monitoring of investment limits and proxies);
- the continuation of the developments for the masking of the test environments and the adjustments required by the GDPR regulation.

For the evolution of safety:

- the completion of the controls and processes envisaged by IVASS Regulation 38/2018 (e.g. management of IT incidents, monitoring of outsourcers and risk assessment);
- the subscription of contract addenda regulating the obligations and responsibilities of outsourcers in relation to Safety Management, Management and monitoring of Safety Incidents and Management and monitoring of Emerging Threats;
- the revision of the documentary frameworks pertaining to security (IT Strategic Plan, Regulations, Policies and Methodologies)
- the completion of the installation and configuration of a new system to manage operating and IT risk scenarios;
- the conclusion of the IT risk assessment process and the production of the first report;
- training of company personnel and safety representatives.

For systems evolution:

- the continuation of the upgrading of the platform used to manage the processes of preparation of data for Solvency II reporting;
- the activation of a new system to manage certain types of payment (e.g. CBILL and F24);
- the updated release of various systems including the tool for segment III investments, the accounting system and the budget management system;

For process evolutions, developments and optimisations:

- the review of some governance processes (e.g., the workflows for managing claims and the request of information from customers);
- definition of a new change management process and related authorisation workflow in the context of actuarial systems;
- the implementation and automation of various functional processes, both Business and Governance. The most important were: the monthly control of the Centralised Computer Archive with respect to technical/accounting records, the population of the annual self-assessment questionnaire for Anti-Money Laundering for IVASS, the calculation of the Technical Balance on Data Management tools, the management and identification of customer files to be solicited, the daily sending to the Bank of the flows of new contracts (Welcome Letter), the revision of the interface to the bank of the company portfolios for the composition of the integrated position of customers;
- extension of the scope of digital storage to certain types of insurance contracts with customers and to accounting contracts produced by the Remote Banking system.

For personal equipment:

- the adjustment of work environments to support smart working;
- the almost complete elimination of fixed telephone and provision of multi-media equipment in meeting rooms;
- the massive replacement of smartphones where obsolete;
- adaptation, where necessary, of the operating system of all PCs as planned.

In a more specific manner with regard to the evolutions of the Information Systems serving the Business the following is mentioned:

- Rebranding of the Global View product (now Simple Life) of segment III relating to internal funds with strengthening of death cover insurance guarantees, rationalisation of investment lines and pricing repositioning.
- Placement of two new investment segment I products, one for the retail channel and one for the private channel, able to guarantee the company a lower capital absorption (so-called Capital light).
- Participation in the bank project called HUBINS, aimed at simplifying, automating and digitalising both the placement processes and the post-sales processes of insurance investment products. During the year, some after-sales operations were issued, such as the request for the insertion of switches and additional payments. Moreover, the new processes offer customers the possibility to sign and to receive the documentation in “digital” mode. For the Company, this process has entailed the activation of electronic storage in accordance with native digital contracts.
- Implementation of the new reserved area (Home Insurance) targeted at both increasing the information content available to policy-holders and to allow them to carry out instructions such as surrenders and subsequent payments (adjustment Reg. 41/2018 IVASS).
- Placement of the new CPI product called Protezione Mutuo Business (tariff 768), dedicated to companies that use loans placed by Credem and guaranteed by the Government according to the provisions of Law no. 40 of 5 June 2020.
- Implementation of initiatives notified to COVIP by means of letter sent to it on 10 January 2020, following their inspection assessment relating to FPA Credemprevidenza. Implementation of said initiatives also on the product PIP Credemvita Futura.
- Placement of a new segment III product relating to external funds, CredemVita Collection EVO, dedicated to the channel of financial advisors of Credito Emiliano, replacing the tariff CredemVita Collection PRO. With respect to the previous one, the new product presents an addition to the death cover insurance guarantees, a repositioning of the pricing and rationalisation of underlying SICAVs.
- Possibility to invest in new SICAVs for subscribers of the following segment III products:
 - Credemvita Collection PRO (60083)
 - Credemvita Collection (60073)
 - Credemvita Collection EVO (60096)
 - Credemvita Private Collection (60091)
- Participation in the Group project, called REGIDD, aimed at adapting to the new provisions contained in Reg. 45/2020 and Provisions 97/2020 IVASS. During 2020, the project focused on the analysis activities that will lead to the release of the adjustments during the first quarter of 2021.
- The project for the adaptation of information systems to the new family of Multi-segment products (segment I and segment III) was launched.
- Standard functions were released on the PassVita management system for the “logical” cancellation of customer positions in compliance with GDPR regulations;

Organisation

Governance Model

Credemvita has adjusted, by the regulatory deadline of 31 December 2019, to all the provisions pertaining to:

- the Regulation no. 38 issued by IVASS in July 2018, providing dispositions relating to the corporate governance system of insurance companies;
- the Letter to the Market issued at the same time, concerning “IVASS guidelines on the application of the principle of proportionality in the corporate governance system of insurance and reinsurance companies and groups”.

On the date indicated above, this adjustment entailed the following actions:

- confirmation to the Chairman of the current non-executive role;
- in the light of the failed obligation to constitute the Remuneration Board Committee in line with the ordinary regime, assignment to a Director, with the necessary competences, of a specific mandate in relation to the Company's Remuneration and Incentives Policies in order to assist the Board through:
 - proposal and consultancy functions in the definition of the Policies;
 - verification of the overall consistency and adequacy of the remuneration schemes and of the relative implications on risk management;
 - information on the operation of the Policies and the fulfilment of conditions to which the activation of the incentive system is subject to.
- confirmation of the structure of the Fundamental Functions, autonomous organisational units reporting directly to the Company's Administrative Body (a similar solution was adopted for the Anti-Money Laundering Function).

During 2020, the Company was committed to completing the controls pertaining to governance regarding the process of adjustment to the provisions of the aforementioned regulations, in detail:

- amendment of the Articles of Association, with the main purposes of:
 - formalise the non-executive role of the Chairman in line with the decisions already taken and as above mentioned decisions; with regard to the Composition of the Board:
 - review the maximum number of members (8) and provide for an adequate number of independent members (at least 2);
 - also in accordance with the guidelines issued by the Parent Company CREDEM, define the concept of "independence" of directors, coinciding with the criteria defined by paragraph 3 of article 148 of Italian Legislative Decree of 24 February 1998 ("Consolidated Law on Finance") for the Auditors of listed companies;
 - plan the institution of a Board Committee for internal control and risks, with the indication of the relative composition and responsibilities.
- constitution of the Board Committee for Internal Control and Risks, pursuant to art. 6 of Regulation no. 38, following the renewal of the Board of Directors on 17 April 2020, with the appointment of the Independent Directors, identified on the basis of the criteria reported above.

The Committee is given advisory functions and the powers to make proposals to the Board with regard to:

- the internal control and risk management system, in order to ensure its adequacy and functionality with respect to the characteristics of the Company, in relation to the evolution of the organisation and operations and the inherent risks, as well as the reference regulatory context;
- the identification and management of the main business risks.

What indicated above applies, having the Board of Directors of the Company, on the basis of the valuations carried out through the process recommended by IVASS and taking into account the company's risk profile, determined on the basis of the nature, extent and complexity of the risks inherent to the activities carried out, and considered appropriate to adopt an "Ordinary" corporate governance for the sound and prudent company management among the three alternatives indicated by IVASS.

Further adaptation initiatives also include activities for the review and updating of the documentary framework of the Company.

Organisational Structure

With respect to 2019, in 2020 the Organisational Structure has remained unchanged and, in addition to the Key Functions and the Anti-Money Laundering Function reporting directly to the Board of Directors, it operates as described below.

Corporate Centre functions

The following structures report directly to the General Management, whose main responsibilities are reported:

- Value Division, with the mission of:
 - support Top Management and the Board of Directors in the adoption of strategic and management choices, in the identification of those combinations of return and risk that allow the sustainability of desired strategic lines, ensuring a suitable return on the capital received by the shareholder, the consistency with the risk appetite defined by the Board of Directors and the respect of the minimum capital requirements in accordance with the applicable regulations;
 - ensure, in the respect of applicable regulations and of the company's guidelines, activities linked to:
 - the correct accounting recording of all company events;
 - the correct and timely preparation of financial statements;
 - the correct and timely preparation of appropriate reports, also with respect to the Supervisory Authority;
 - the correct calculation of reserves;
 - the correct and efficient management of technical-actuarial activities and the control of profitability of products in the portfolio;
 - the correct application of the Data Quality Framework,

The Division's mission is guaranteed through the supervision of the Operating Functions: Accounting and Financial Statements; Middle Office Finance; Solvency II and Budgeting; Capital Management.

The Technical-Actuarial Function, constituted in the specific form of an Organisational Unit, also report to the Area. This function deals with: reserving, Solvency II Capital Management, Asset & Liability Management, Solvency II and actuarial engine.

- Governance Division, with the mission to ensure adequacy and consistency of the organisational model, of the governance information systems and of the operative governance mechanisms, with strategic guidelines, business needs and regulatory provisions, also guaranteeing an effective and efficient management of the corporate regulatory and legal aspects linked to the Company's activities. The Division's mission is guaranteed through the supervision of the Operating Functions: Legal and Corporate Governance; Project, Process & Innovation; Governance IT. The Claim Function, constituted in the form of an independent Organisational Unit pursuant to ISVAP Regulation no. 24 on the matter, also reports to the Division.

Business Unit

The following structures report directly to the General Management, whose main responsibilities are reported:

- Finance Division, with the mission of ensuring the correct application of the Investments Policy defined by the Board of Directors, ensuring a sound and prudent management of the securities portfolio, the optimisation of revenues and of the risk of financial positions, the correct and timely preparation of the required reports. The Division's mission is guaranteed through the monitoring of the following Operating Functions: Definition of Strategic Asset Allocation; Own Portfolio Management; Investment Management.
- "Business Coordinator", to whom the Business Support and Sales Network Control, Pricing, Reinsurance and Legal Business functions report directly, who reports to the "Business" Division, having the mission of:

- supervises the correct and efficient management of the Company's processes and procedures relating to the taking of risks, portfolio management, management of services and liquidations.
- supervises the product creation and maintenance processes, also from a point of view of maintenance of service levels and continuous improvement of qualitative levels.
- ensures an efficient and effective use of IT resources relative to the Business systems.
- The Division's mission is guaranteed through monitoring of the following Operating Functions: Product Management; Business IT; Sales Network Assistance; Operations & Delivery.

14. BUSINESS OUTLOOK

The Company continued to monitor the evolution of the situation linked to the pandemic emergency and the consequent exceptional and extraordinary volatility of the markets, closely monitoring its main operational, economic, financial and solvency indicators.

In relation to the latter, it is noted that the company has observed that its solvency position in situations of particular market volatility, and the ratio, also in these conditions, is comfortably above the statutory limit and within the company's risk level.

In the light of these monitoring activities and their outcomes, as well as of the awareness that the volatility situation is transitory and destined to normalise, it is considered that the events recalled are not destined to compromise the company's going concern status.

In 2021, in line with the persistence of the health emergency, the Company continued to take action on all the controls already put in place during 2020 in relation to: actions suitable to guarantee business continuity; customer support initiatives; initiatives to support its people; strengthening of management and business governance controls with particular attention to those necessary to continuously verify the achievement of the objectives of its business plan both in terms of premiums collection and economic and financial results and to continuously monitor the dynamics of its solvency position. It should also be noted that the perpetuation of the situation is not generating changes and/or alterations in the company's business model or in its risk profile.

For the year 2021, the development of the business model is expected to be fully operational, without substantial changes in the company's business model and in its approach to the methods of underwriting, reserving and managing reinsurance positions.

The Company's objectives reflect the strategy of guaranteeing a sustainable and balanced growth aimed at increasing its technical reserves by serving the needs of customers with a view to building value over time, on the one hand, searching from time to time for insurance solutions that promptly respond to its changing needs and, on the other hand, try to focus the policies on the specific characteristics of certain customer categories, increasingly personalising its offer.

The 2021 operative plan for Credemvita focuses on a net positive collection target of around € 259 million, down with respect to the net production in 2020, which came to € 336 million.

In particular, the decrease is attributable to the product mix which envisages, in 2021, a slight decrease in Unit Linked policies compared to 2020, for which net

collections of around € 125 million are estimated, compared to € 138 million in collections at the end of 2020, more contained with regard to the trend in policies subject to revaluation, for which net collections of around € 80 million are estimated compared with € 159 million at the end of 2020 (for 2020 an additional ceiling of 100 million policies subject to revaluation was conceded).

For 2020, however, Credemvita's offering will be inspired by its goal of achieving the utmost satisfaction of customer requirements while protecting and ensuring adequate returns on investments. Segment III policies are expected to achieve net collections of around € 125 million, mainly focused on the Unit Linked family of policies called Credemvita Collection and Simple Life.

Segment I and V policies subject to revaluation are expected to achieve net collections of around € 80 million, mainly focused on the Life Plan family of policies. This types of policies have met with great success in 2020 and, also for 2021, the commercial action of the placers will focus on these products. The premiums cash flows deriving from policies linked to the new Separate Management segment are expected to amount to € 406 million.

Lastly, the collections indicated previously are augmented by around € 54 million in collections from the pension fund and temporary policies for coverage in the event of death (both individual and collective), up slightly compared to around € 40 million in 2020.

15. SIGNIFICANT EVENTS SUBSEQUENT TO YEAR END

No significant events took place from the end of 2020 until the date of presentation of the draft Financial Statements, which might significantly affect the balance sheet and financial situation or the economic result under review.

16. CONCLUSIONS AND PROPOSED ALLOCATION OF PROFIT FOR THE YEAR

The financial statements have been prepared in observance of measurement principles and criteria compliant with the provisions established by the Italian Civil Code, Legislative Decree No. 173 dated 26 May 1997, Legislative Decree No. 209 dated 7 September 2005 and ISVAP Regulation No. 22. The Company's financial statements have been prepared on a going concern basis, taking into consideration its adequate level of capitalisation, which exceeds the minimum solvency requirements established by current regulations, and the forecast future results.

It is proposed that the profit for the year of € 33,988,075 be allocated as follows:

- € 1,699,404 to the legal reserve;
- € 32,288,671 to the extraordinary reserve.

Reggio Emilia, Italy, 5 March 2021

On behalf of the Board of Directors
The Chairman
(Stefano Morellini)

Attachment I

Company **CREDEMVITA S.P.A.**

Subscribed share capital € 121.600.044 Paid up € 121.600044

Registered office in **Reggio Emilia, Via Luigi Sani, 1**

Court

FINANCIAL STATEMENTS

Balance Sheet

financial year **2020**

(Values in Euro)

BALANCE SHEET

ASSETS

Values for the year

A. UNPAID SUBSCRIBED SHARE CAPITAL			1
of which called up share capital	2		
B. INTANGIBLE ASSETS			
1. Acquisition commissions to be amortised			
a) life business	3		
b) non-life business	4	5	
2. Other acquisition costs		6	7.029.460
3. Start-up and expansion costs		7	0
4. Goodwill		8	0
5. Other long-term costs		9	2.503.860
			10
			9.533.320
C. INVESTMENTS			
I - Land and buildings			
1. Properties for company business use		11	
2. Properties for third-party use		12	
3. Other properties		13	
4. Other real rights		14	
5. Assets in progress and payments on account		15	16
II - Investments in affiliated companies and other shareholdings			
1. Equity investments in:			
a) parent companies		17	
b) subsidiaries companies		18	
c) affiliated companies		19	
d) associated companies		20	
e) others		21	22
2. Corporate bonds issued by:			
a) parent companies		23	
b) subsidiaries companies		24	
c) affiliated companies		25	
d) associated companies		26	
e) others		27	28
3. Corporate loans to:			
a) parent companies		29	
b) subsidiaries companies		30	
c) affiliated companies		31	
d) associated companies		32	
e) others		33	34
			35
		to be carried forward	9.533.320

Values for the previous year

					181
	182				
183					
184	185				
	186	6.130.663			
	187				
	188				
	189	2.912.965			190
					9.043.628
	191				
	192				
	193				
	194				
	195		196	0	
197					
198					
199					
200					
201	202				
203					
204					
205					
206					
207	208				
209					
210					
211					
212					
213	214		215		
	to be carried forward				9.043.628

BALANCE SHEET

ASSETS

Values for the year

		amount carried forward			9.533.320
C. INVESTMENTS (continued)					
III - Other financial investments					
1. Shares and units					
a) Listed shares	36				
b) Unlisted shares	37				
c) Units	38	39			
2. Units of mutual investment funds		40	634.858.933		
3. Bonds and other fixed-income securities					
a) listed	41	3.551.266.100			
b) unlisted	42				
c) convertible bonds	43	44	3.551.266.100		
4. Loans					
a) mortgage loans	45				
b) loans on policies	46				
c) other loans	47	48	0		
5. Units of investment pools		49	0		
6. Deposits with credit institutions		50	0		
7. Other financial investments		51	332.379	52	4.186.457.412
IV - Deposits with ceding companies				53	0
				54	4.186.457.412
D. INVESTMENTS BENEFITING LIFE POLICYHOLDERS WHO BEAR THE RISK AND FROM PENSION FUND MANAGEMENT					
I - Investments related to contracts linked to investment funds and market indices				55	3.345.582.676
II - Investments from pension fund management				56	355.250.925
				57	3.700.833.601
D bis. REINSURANCE AMOUNTS OF TECHNICAL PROVISIONS					
I - NON-LIFE INSURANCE BUSINESS					
1. Provision for unearned premium	58	0			
2. Provision for outstanding claims	59	0			
3. Provision for participation in profits and reversals	60	0			
4. Other technical provisions	61	0	62	0	
II - LIFE INSURANCE BUSINESS					
1. Mathematical provisions	63	16.888.923			
2. Unearned premium provision for supplementary insurance	64	0			
3. Provision for amounts to be paid	65	408.784			
4. Provision for participation in profits and reversals	66				
5. Other technical provisions	67				
6. Technical provisions where the investment risk is borne by policyholders and provisions from pension fund management	68	69	17.297.707	70	17.297.707
		to be carried forward			7.914.122.040

Values for the previous year

	amount carried forward		9,043,628
216			
217			
218	219		
	220	808,665,996	
221	2,951,177,237		
222			
223	224	2,951,177,237	
225			
226			
227	228		
	229		
	230		
	231	232	3,759,843,233
		233	234
			3,759,843,233
		235	3,128,243,029
		236	322,520,216
		237	3,450,763,245
	238		
	239		
	240		
	241	242	
	243	16,409,498	
	244	0	
	245	449,591	
	246		
	247		
	248	249	16,859,089
		250	16,859,089
	to be carried forward		7,236,509,195

BALANCE SHEET

ASSETS

Values for the year

	amount carried forward			7.914.122.040
E. RECEIVABLES				
I - Receivables resulting from direct insurance transactions, due from:				
1. Policyholders				
a) for premiums for the year	71	659.818		
b) for premiums for previous years	72		73	659.818
2. Insurance brokers			74	0
3. Current account companies			75	0
4. Policyholders and third parties for sums to be recovered			76	0
			77	659.818
II - Receivables resulting from reinsurance transactions, due from:				
1. Insurance and reinsurance companies		341.224	78	341.224
2. Reinsurance brokers		0	79	0
III - Other receivables			81	199.495.762
F. OTHER ASSET ITEMS				200.496.804
I - Tangible assets and stock:				
1. Furniture, office machines and means of internal transport		107.887	83	107.887
2. Moveable assets registered in public registers		0	84	0
3. Plant and equipment		670	85	670
4. Stock and other assets		0	86	0
			87	108.557
II - Cash and cash equivalents				
1. Bank deposits and postal current accounts		141.283.441	88	141.283.441
2. Cheques and cash in hand		531	89	531
			90	141.283.972
III - Own shares			91	0
IV - Other assets				
1. Receivable transition accounts - reinsurance		0	92	0
2. Miscellaneous assets		2.463.580	93	2.463.580
			94	2.463.580
			95	143.856.109
G. ACCRUALS AND DEFERRALS				
1. For interest			96	18.810.142
2. For lease charges			97	0
3. Other accruals and deferrals			98	482.251
			99	19.292.393
TOTAL ASSETS			100	8.277.767.346

Values for the previous year

	amount carried forward			7.013.953.438
251	1.063.505			
252		253	1.063.505	
		254		
		255		
		256		
		257	1.063.505	
		258	106.533	
		259		
		260	106.533	
		261	165.965.109	262 167.135.147
		263	153.117	
		264		
		265	939	
		266		
		267	154.056	
		268	389.124.825	
		269	570	
		270	389.125.395	
		271		
272		272		
273	2.559.704	274	2.559.704	275 391.839.155
		276	20.704.734	
		277		
		278	194.285	279 20.899.019
		280		7.816.382.516

BALANCE SHEET
LIABILITIES AND SHAREHOLDERS' EQUITY

Values for the year

A. SHAREHOLDERS' EQUITY					
I	- Subscribed share capital or equivalent funds	101	121.600.044		
II	- Share premium reserve	102	0		
III	- Revaluation reserves	103	0		
IV	- Legal reserve	104	11.850.960		
V	- Statutory reserves	105	0		
VI	- Reserves for own shares and shares of the parent company	106	0		
VII	- Other reserves	107	130.224.669		
VIII	- Profit (loss) carried forward	108	0		
IX	- Profit (loss) for the year	109	33.988.075	110	297.663.748
B. SUBORDINATED LIABILITIES				111	105.725.369
C. TECHNICAL PROVISIONS					
I - NON-LIFE INSURANCE BUSINESS					
	1. Provision fro unearned premium	112			
	2. Provision for outstanding claims	113			
	3. Provision for participation in profits and reversals	114			
	4. Other technical provisions	115			
	5. Equalisation provisions	116		117	0
II - LIFE INSURANCE BUSINESS					
	1. Mathematical provisions	118	4.023.866.616		
	2. Unearned premium provision for supplementary insurance	119	0		
	3. Provision for amounts to be paid	120	45.724.428		
	4. Provision for participation in profits and reversals	121	0		
	5. Other technical provisions	122	10.159.741	123	4.079.750.785
				124	4.079.750.785
D. TECHNICAL PROVISIONS WHERE THE INVESTMENT RISK IS BORNE BY POLICYHOLDERS AND PROVISIONS FROM PENSION FUND MANAGEMENT					
I	- Provisions related to contracts linked to investment funds and market indices	125	3.345.543.606		
II	- Provisions from pension fund management	126	355.240.735	127	3.700.784.341
	to be carried forward				8.183.924.243

Values for the previous year

		281	121.600.044		
		282			
		283			
		284	8.851.108		
		285			
		286			
		287	73.227.481		
		288			
		289	59.997.040	290	263.675.673
				291	105.000.000
		292			
		293			
		294			
		295			
		296			
		297			
		298	3.831.953.190		
		299			
		300	48.229.683		
		301			
		302	10.658.762	303	3.890.841.635
				304	3.890.841.635
		305	3.128.110.784		
		306	322.513.900	307	3.450.624.684
		to be carried forward			7.710.141.992

BALANCE SHEET
LIABILITIES AND SHAREHOLDERS' EQUITY

Values for the year

	amount carried forward		
			8.183.924.243
E. PROVISIONS FOR RISKS AND CHARGES			
1. Provisions for pensions fund and similar obligations		128	
2. Tax provisions		129	
3. Other provisions		130	133.000
		131	133.000
F. DEPOSITS RECEIVED FROM REINSURERS			0
G. PAYABLES AND OTHER LIABILITIES			
I - Payables resulting from direct insurance transactions, due to:			
1. Insurance brokers	133	24.921.717	
2. Current account companies	134	0	
3. Policyholders for security deposits and premiums	135	144.342	
4. Guarantee funds for policyholders	136	0	25.066.059
II - Payables resulting from reinsurance transactions, due to:			
1. Insurance and reinsurance companies	138	355.161	
2. Reinsurance brokers	139	0	355.161
III - Bonds		141	
IV - Payable due to banks and financial institutions		142	0
V - Loans guaranteed by mortgage		143	0
VI - Other loans and other financial payables		144	0
VII - Provision for employee termination indemnities		145	313.830
VIII - Other payables due			
1. For taxes borne by policyholders	146	43.552	
2. For other taxes	147	51.142.235	
3. To social security and welfare institutions	148	172.985	
4. Other payables	149	11.477.905	62.836.677
IX - Other liabilities			
1. Payable transition accounts - reinsurance	151	0	
2. Commissions for premiums being collected	152	0	
3. Other liabilities	153	4.688.438	4.688.438
		154	93.260.165
	to be carried forward		8.277.317.408

Values for the previous year

amount carried forward			7.710.141.992
	308		
	309		
	310	337.000	311 337.000
			312
313 25.720.580			
314			
315 988.407			
316	317	26.708.987	
318 537.986			
319	320	537.986	
	321		
	322		
	323		
	324		
	325	296.569	
326 44.722			
327 61.175.335			
328 151.553			
329 13.552.455	330	74.924.065	
331			
332			
333 2.456.664	334	2.456.664	335 104.924.271
to be carried forward			7.815.403.263

BALANCE SHEET
LIABILITIES AND SHAREHOLDERS' EQUITY

	Values for the year	
amount carried forward		8.277.317.408
H. ACCRUALS AND DEFERRALS		
1. For interest	156	
2. For lease charges	157	
3. Other accruals and deferrals	158	449.939
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		160 8.277.767.347

Values for the previous year

amount carried forward		7.815.403.263
	336	
	337	
	338	979.253
		339 979.253
		340 7.816.382.516

The undersigned states that the present Balance Sheet is in agreement with the principles of accuracy and the accounts

The legal representatives of the Company (*)

Stefano Morellini (President) (**)

_____ (**)

_____ (**)

Attachment II

Company **CREDEMVITA S.P.A.**

Subscribed share capital € 121.600.044 Paid up € 121.600044

Registered office in **Reggio Emilia, Via Luigi Sani, 1**

Court

FINANCIAL STATEMENTS

Income Statement

Financial year **2020**

(Values in Euro)

INCOME STATEMENT

Values for the year

I. NON-LIFE TECHNICAL ACCOUNT		
1. EARNED PREMIUMS, NET OF REINSURANCE		
a) Gross premiums written	1	
b) (-) Reinsurance premiums paid	2	
c) Change in gross provision for unearned premiums	3	
d) Change in provision for unearned premiums - reinsurers' share	4	5
2. (+) SHARE OF PROFIT FROM INVESTMENTS TRANSFERRED FROM THE NON-TECHNICAL ACCOUNT (ITEM III. 6)		6
3. OTHER TECHNICAL INCOME, NET OF REINSURANCE		7
4. CHARGES FOR CLAIMS, NET OF RECOVERIES AND REINSURANCE		
a) Amounts paid		
aa) Gross amount	8	
bb) (-) reinsurance amount	9	10
b) Change in recoveries net of reinsurers' share		
aa) Gross amount	11	
bb) (-) reinsurance amount	12	13
c) Change in provision for outstanding claims		
aa) Gross amount	14	
bb) (-) reinsurance amount	15	16
5. CHANGE IN OTHER TECHNICAL PROVISIONS, NET OF REINSURANCE		17
6. REVERSALS AND PARTICIPATION IN PROFITS, NET OF REINSURANCE		18
7. OPERATING EXPENSES:		
a) Acquisition commissions	20	
b) Other acquisition costs	21	
c) Changes in commissions and other acquisition costs to be amortised	22	
d) Collecting commissions	23	
e) Other administrative expenses	24	
f) (-) Commissions and participation in profits received by reinsurers	25	26
8. OTHER TECHNICAL CHARGES, NET OF REINSURANCE		27
9. CHANGES IN EQUALISATION PROVISIONS		28
10. RESULT OF TECHNICAL ACCOUNT - NON LIFE BUSINESS (Item III. 1)		29

Values for the previous year

		111	
		112	
		113	
		114	115
			116
			117
	118		
	119	120	
	121		
	122	123	
	124		
	125	126	127
			128
			129
		130	
		131	
		132	
		133	
		134	
		135	136
			137
			138
			139

INCOME STATEMENT

Values for the year

II. LIFE TECHNICAL ACCOUNT					
1. PREMIUMS FOR THE YEAR, NET OF REINSURANCE:					
a) Gross premiums written	30	992.558.326			
b) (-) reinsurance premiums paid	31	5.042.879		32	987.515.447
2. INCOME FROM INVESTMENTS:					
a) Income from shares and units	33				
(of which: from group companies	34)		
b) Income from other investments:					
aa) from land and buildings	35				
bb) from other investments	36	82.387.826	37	82.387.826	
(di cui: provenienti da imprese del gruppo	38)		
c) Write-backs on investments	39	435.675			
d) Profit on investment disposals	40	92.730.017			
(di cui: provenienti da imprese del gruppo	41)	42	175.553.518
3. UNREALISED INCOME AND CAPITAL GAINS RELATING TO INVESTMENTS BENEFITING POLICYHOLDERS WHO BEAR THE RISK AND INVESTMENTS FROM PENSION FUND MANAGEMENT					
				43	253.896.466
4. OTHER TECHNICAL INCOME, NET OF REINSURANCE					
				44	14.563.875
5. CHARGES FOR CLAIMS, NET OF REINSURANCE:					
a) Amounts paid					
aa) Gross amount	45	658.414.714			
bb) (-) Reinsurance amount	46	3.677.835	47	654.736.879	
b) Changes in provisions for amounts to be paid					
aa) Gross amount	48	-2.505.255			
bb) (-) Reinsurance amount	49	-40.807	50	-2.464.448	51
					652.272.431
6. CHANGE IN MATHEMATICAL PROVISIONS AND OTHER TECHNICAL PROVISIONS, NET OF REINSURANCE					
a) Mathematical provisions:					
aa) Gross amount	52	191.913.427			
bb) (-) Reinsurance amount	53	479.425	54	191.434.002	
b) Unearned premium provision for supplementary insurance:					
aa) Gross amount	55				
bb) (-) Reinsurance amount	56		57		
c) Other technical provisions					
aa) Gross amount	58	-499.021			
bb) (-) Reinsurance amount	59		60	-499.021	
d) Technical provisions where the investment risk is borne by policyholders and from pension fund management					
aa) Gross amount	61	250.159.657			
bb) (-) Reinsurance amount	62		63	250.159.657	64
					441.094.637

Values for the previous year

		140	890.077.482			
		141	5.518.916	142	884.558.566	
		143				
(of which: from group companies		144)			
	145					
	146	80.779.167	147	80.779.167		
(of which: from group companies		148)			
		149	5.927.052			
		150	112.549.616			
(of which: from group companies		151)	152	199.255.835	
				153	352.009.634	
				154	20.941.193	
	155	743.984.132				
	156	2.860.822	157	741.123.310		
	158	-5.138.104				
	159	102.931	160	-5.241.035	161	735.882.275
	162	99.239.167				
	163	1.496.758	164	97.742.409		
	165					
	166		167			
	168	-402.007				
	169		170	-402.007		
	171	358.465.999				
	172		173	358.465.999	174	455.806.401

INCOME STATEMENT

Values for the year

7. REVERSALS AND PARTICIPATION IN PROFITS, NET OF REINSURANCE			65	
8. OPERATING EXPENSES:				
a) Acquisition commissions	66	6.012.671		
b) Other acquisition costs	67	857.359		
c) Changes in commissions and other acquisition costs to be amortised	68	898.797		
d) Collecting commissions	69	14		
e) Other administrative expenses	70	9.905.295		
f) (-) Commissions and participation in profits received by reinsurers	71	496.871	72	15.379.671
9. INVESTMENT CHARGES:				
a) Investment management costs and interest expense	73	16.535.782		
b) Value adjustments on investments	74	19.865.288		
c) Losses on investment disposals	75	47.175.250	76	83.576.319
10. UNREALISED FINANCIAL AND BORROWING COSTS AND CAPITAL LOSSES RELATING TO INVESTMENTS BENEFITING POLICYHOLDERS WHO BEAR THE RISK AND INVESTMENTS FROM PENSION FUND MANAGEMENT			77	131.194.964
11. OTHER TECHNICAL CHARGES, NET OF REINSURANCE			78	50.631.288
12. (-) SHARE OF PROFIT FROM INVESTMENTS TRANSFERRED TO THE NON-TECHNICAL ACCOUNT (item III. 4)			79	8.154.373
13. RESULT OF TECHNICAL ACCOUNT - LIFE BUSINESS (Item III. 2)			80	49.225.623
III. NON-TECHNICAL ACCOUNT				
1. RESULT OF TECHNICAL ACCOUNT - NON LIFE BUSINESS (item I. 10)			81	
2. RESULT OF TECHNICAL ACCOUNT - LIFE BUSINESS (item II. 13)			82	49.225.623
3. INCOME FROM INVESTMENTS OF THE NON-LIFE BUSINESS:				
a) Income from shares and units	83			
(of which: from group companies	84			
b) Income from other investments:				
aa) from land and buildings	85			
bb) from other investments	86	87		
(of which: from group companies	88			
c) Write-backs on investments	89			
d) Profit on investment disposals	90			
(of which: from group companies	91		92	

Values for the previous year

			175
		
	176	6.644.892	
	177	631.874	
		
	178	1.398.406	
	179	14	
	180	9.559.401	
	181	426.137	
		
			182
			15.011.638
		
	183	12.831.709	
	184	25.744.780	
	185	37.021.117	
		
			186
			75.597.606
		
			187
			32.768.564
		
			188
			54.657.011
		
			189
			10.051.389
		
			190
			76.990.344
		
			191
		
			192
			76.990.344
		
	193		
(of which: from group companies	194)
		
	195		
	196		
(of which: from group companies	197)
	198		
		
	199		
	200		
(of which: from group companies	201)
		
			202

INCOME STATEMENT

Values for the year

4. (+) SHARE OF PROFIT FROM INVESTMENTS TRANSFERRED FROM THE LIFE TECHNICAL ACCOUNT (item II. 12)		93	8.154.373
<hr/>			
5. INVESTMENT CHARGES OF THE NON-LIFE BUSINESS:			
a) Investment management costs and interest expense	94		
b) Value adjustments on investments	95		
c) Losses on investment disposals	96	97	
<hr/>			
6. (-) SHARE OF PROFIT OF INVESTMENTS TRANSFERRED TO THE NON-LIFE TECHNICAL ACCOUNT (item I. 2)		98	
<hr/>			
7. OTHER INCOME		99	1.005.839
<hr/>			
8. OTHER EXPENSES		100	9.089.309
<hr/>			
9. PROFIT FROM ORDINARY OPERATIONS		101	49.296.527
<hr/>			
10. EXTRAORDINARY INCOME		102	1.552.957
<hr/>			
11. EXTRAORDINARY CHARGES		103	1.330.121
<hr/>			
12. RESULT FROM EXTRAORDINARY OPERATIONS		104	222.836
<hr/>			
13. RESULT BEFORE TAX		105	49.519.362
<hr/>			
14. INCOME TAXES FOR THE YEAR		106	15.531.287
<hr/>			
15. PROFIT (LOSS) FOR THE YEAR		107	33.988.075
<hr/>			

Values for the previous year

	203	10.051.389
	204	
	205	
	206	
	207	
	208	
	209	913.545
	210	8.413.092
	211	79.542.186
	212	6.583.446
	213	86.766
	214	6.496.680
	215	86.038.866
	216	26.041.826
	217	59.997.040

The undersigned states that the present Balance Sheet is in agreement with the principles of accuracy and the accounts

The legal representatives of the Company (*)

Stefano Morellini (President) _____ (**)

_____ (**)

_____ (**)

CREDEMVITA S.p.A.

Single member company

Subject to management and coordination (pursuant to art. 2497 bis of the Italian Civil Code)
by Credito Emiliano S.p.A.

Registered office and headquarters: Via Luigi Sani 1 - 42121 REGGIO EMILIA - ITALY

Fully paid-up share capital € 121,600,044

Taxpayer's Code 01437550351

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 DECEMBER 2020

FORM, CONTENT AND ACCOUNTING STANDARDS OF THE FINANCIAL STATEMENTS

The financial statements for the year ended as at 31 December 2020, which include the Balance Sheet and Income Statement as well as the Notes, attachments and Directors' Report, have been prepared in compliance with the provisions pursuant to Italian Legislative Decree No. 209/2005 and Italian Legislative Decree No. 173/1997. Furthermore, the Balance Sheet and Income Statement formats have been drawn up in accordance with the matters envisaged by IVASS Provision No. 53 dated 6 December 2016, amending and supplementing Regulation No. 22 dated 4 April 2008. They were also prepared in line with the circulars and other provisions issued by the Supervisory Authority, special industry regulations and, when applicable and if not conflicting with the regulations referred to previously, the accounting standards of the Italian National Councils of Professional and Certified Public Accountants, the Italian Accounting Standard Authority, instructions provided by the national industry association ANIA.

Since the Company is authorised to operate exclusively in the Life segments, the attachments envisaged by IVASS Provision No. 53 dated 6 December 2016 amending and supplementing Regulation No. 22 of 4 April 2008 relating to the Non-Life segments have not been compiled and commented on. The Statements of the Credemprevidenza - Open-End Pension Fund (attachment B to these financial statements) have been prepared for each segment (secured bond, balanced, equity and flexible), and include the respective notes and are accompanied by the Directors' Report (attachment A to these financial statements).

No special events took place that would require using the exemptions pursuant to article 2423, paragraph 4 and article 2423 bis, paragraph 2. Furthermore, when necessary, the risks and losses for the year are taken into account even if they were known only after year-end.

In compliance with the provisions of the afore-mentioned IVASS Provisions No. 53 dated 6 December 2016 amending and supplementing Regulation No. 22 of 4 April 2008, these notes include the following parts:

- "A" Measurement criteria
- "B" Notes to the balance sheet and income statement
- "C" Further information.

The values reported in the financial statements are in euro, with no decimals, while the values reported in these Notes, including the relative attachments, are expressed in thousands of euro.

PART A - MEASUREMENT CRITERIA

Section 1 - Disclosure of measurement criteria

The measurement criteria used to prepare the financial statements comply with the principle of prudent accounting and adopt the going concern assumption, taking into account what is reported in the directors' report.

Account was also taken of the principle of prevalence of substance over form, i.e. the economic function of the asset or liability element considered, according to the accruals. In compliance with current regulations, no items have been offset. The accounting standards and measurement criteria adopted meet the objective of providing a clear, true and fair view of the Company's balance sheet, financial position and net result for the period, and are the same as those used for the previous year.

The measurement criteria acknowledge the amendments made to the Accounting Standards approved by the Italian Accounting Standard Authority, published on 5 August 2014 and applicable for financial statements for years ending as at 31 December 2016.

The standards and criteria adopted are described below for each financial statement item.

Start-up and expansion costs and other long-term costs

Intangible assets, considered to be for long-term use, are recognised at purchase cost inclusive of directly attributable accessory charges.

Intangible assets are recognised and amortised, with the consent of the Board of Statutory Auditors, based on their useful life, as established in art. 2426 of the Italian Civil Code. The following rates are used:

- 20% start-up and expansion costs and expenses for improvements to third-party assets;
- 20% for software with a useful life of at least 5 years;
- 33% for other expenses of updating EDP procedures and software usage licences.
- days of effective competence for the bond issue charges;
- 6 years (average duration of contracts) for other acquisition costs to be amortised.

The above-mentioned costs with long-term useful life are directly adjusted through amortisation.

If the net amount, calculated as noted above, exceeds the amount reasonably expected to be recovered in future years, the corresponding impairment is recognised. This amount is written back in subsequent years if the reasons for recognising the impairment are eliminated.

Investments

The breakdown between financial investments for long-term use and financial investments for short-term use complies with the criteria established by the applicable Investments Policy.

Class C investments

Investments in fixed-income securities

Financial investments for shorter-term use

Listed fixed-income securities are measured and recognised at the lower of book value or market value at the date of year-end, calculated on the basis of the price on the last market day of the year. The book value is represented by purchase cost,

calculated using the method of running weighted average cost by movement. This value is increased by the share of the issue spread for the year.

For implicit rate securities (zero coupon), the amount of capital appreciation for the year is recognised on an accrual basis.

Unlisted bonds are measured at the lower of the above-mentioned weighted average cost and the presumed realisable value at year-end inferred from the main contributors or, if unavailable, calculated with reference to listed securities with similar characteristics or on the basis of other objective elements.

Any write-backs are recognised within the limits of the write-downs recognised previously.

The value of derivative financial instruments that satisfy the conditions of article 37-ter, paragraph 3, letter a), of the Code is taken into account for the purpose of the evaluation of the assets linked to them. The criteria used to measure derivative financial instruments that represent assets or liabilities of the company are in any case consistent with the solutions adopted to determine the value of the underlying assets.

These notes specifically highlight the differences between book values and market values at year-end.

Financial investments for long-term use

Bonds are measured at purchase cost, calculated using the method of running weighted average cost by movement, in addition to the accrued issue spread and adjusted by the positive or negative trading spread for the year accrued at year-end close. These investments are written down at year-end in case of impairment. The write-down may be written back in subsequent years if the reasons for the impairment are eliminated.

For implicit rate securities (zero coupon), the amount of capital appreciation for the year is recognised on an accrual basis.

These notes specifically highlight the differences between book values and market values at year-end.

Investments in mutual investment funds and SICAVs

Mutual investment funds and SICAVs, recorded in the segment of financial investments for shorter-term use, are valued at the lower of the book value recognised in the accounts and the year-end value disclosed by the manager. The book value is represented by purchase cost, calculated using the method of running weighted average cost by movement. For these securities, any write-backs are recognised within the limits of the write-downs recognised previously.

Class D investments (investments benefiting life policyholders who bear the risk and from pension fund management)

The value of class D investments covering contracts pursuant to Article 41 of Italian Legislative Decree No. 209/2005 is determined on the basis of the current value expressed on the last transaction day of the year, as officially communicated by the issuing entities on the basis of their valuation and, for listed securities, adopting the values expressed in the reference market.

Securities and units belonging to class “D” investments are considered investments not destined to remain part of the company’s assets in the long-term.

Technical reserves attributable to reinsurers

The company has the following reinsurance agreements:

- “excess agreement with annual risk premiums” entered into with Munich Re;

- “excess quota agreement with single risk premiums” entered into with Munich Re;
- “proportional quota agreement with single premiums” entered into with RGA International Reinsurance Company.

Technical reserves attributable to reinsurers are recognised for reinsurance coverage, applying the conditions of the agreements.

Receivables

Receivables are recognised in the financial statements at presumed realisable value.

Other asset items:

Property, plant and equipment and stock

Property, plant and equipment are recognised at purchase cost inclusive of directly attributable charges. The value of these assets, calculated as noted above, is systematically depreciated based on the remaining useful life. Depreciation is calculated using rates meant to represent deterioration for the year. The rates adopted, which also meet fiscal criteria, are the following:

- 12% furniture and ordinary office machines
- 15% fixtures
- 20% electronic office machines
- 25% vehicles

Ordinary maintenance and repair costs are allocated to the income statement in the year in which they are incurred. Stock, especially printed materials and consumables, is fully expensed during the year for prudent valuation purposes.

Please note that monetary and economic revaluations or exemptions pursuant to Articles 2423 and 2423 bis of the Italian Civil Code have not been applied and that the company has no assets previously subject to revaluation pursuant to Italian Law No. 72 of 19 March 1983.

Cash and cash equivalents

Cash and cash equivalents are recognised at their actual nominal amount.

Accruals and deferrals

Accruals and deferrals are calculated and recognised in accordance with the accrual principle.

Guarantees, commitments and other memorandum accounts

These are recognised in the financial statements at the equivalent value of the commitments assumed and guarantees given. The amounts of securities deposited with third parties are calculated at book value.

Technical reserves

Mathematical reserves

These are calculated specifically for each contract using technical actuarial techniques in line with the provisions envisaged by Attachment No. 14 to the ISVAP Regulation No. 22 of 4 April 2008, as amended by IVASS Provision No. 53 dated 6

December 2016 (hereinafter “IVASS Attachment No. 14”) and are sufficient to cover commitments undertaken in relation to policyholders.

Mathematical reserves are valued based on pure commitments, in line with the commitments assumed by the Company pursuant to the Special Conditions of the individual rate types and revaluation criteria, for types that are part of separate management.

To calculate the mathematical reserves, the recurrent method is used for rates for benefits subject to revaluation and the prospective method is used for rates for coverage in the event of death and outlined in the report of the actuarial unit.

Additional reserves for financial risk

To determine the value of the additional reserve for guaranteed interest rate risk for the individual separate portfolios and, within these, for each level of financial guarantee given on the contracts, the Company has determined the current and expected return for each separate portfolio in compliance with the provisions pursuant to Articles 24 to 31 of the IVASS Attachment No. 14, and by applying the calculation principles and methods pursuant to Articles 33 and 34 of the same.

Additional reserve for demographic longevity risk

For immediate life annuity contracts with first-order demographic bases, an additional reserve has been recognised for demographic risk in compliance with the provisions as per Articles 36 to 38 of IVASS Attachment No. 14.

Reserves for amounts to be paid

The reserves for amounts to be paid take into account the capital to be paid for all policy payments pending at year-end for surrenders, claims and maturities, in compliance with Article 23 bis, paragraph 5 of the ISVAP Regulation No. 22 dated 4 April 2008 as amended by IVASS Provision No. 53 dated 6 December 2016.

Other technical reserves: reserve for future expenses

The other technical reserves mainly consist of reserves for future expenses, calculated contract by contract on the basis of the management cost loading envisaged for the individual rates. In particular, the methods for calculating the reserve for future expenses are described in section 10 of these Notes.

Additional reserve for demographic mortality risk

For rates for Temporary Coverage in the event of death, an analysis using second-order development assumptions was conducted in order to verify a realistic coverage of the risks assumed by the Company. This analysis was conducted on policies existing at the reporting date, broken down by Individual and Group rates.

Technical reserves included in class “D” under liabilities

For contracts under which the investment risk is borne by policyholders, in compliance with Article 41, paragraphs 1 and 2 of Italian Legislative Decree No. 209/05, the mathematical reserves correspond to the market value of the relative assets allocated for coverage purposes included in class “D” under assets.

Provisions for risks and charges

Provisions for risks and charges are used to cover losses or payables the nature of which is known and which are certain or likely to exist, but for which the amount or the date on which they will arise are unknown.

Payables

Payables are recognised at nominal value.

Provision for employee severance pay

This represents the liability at year-end to all employees. It is calculated in compliance with Article 2120 of the Italian Civil Code, Italian Legislative Decree No. 47 of 18 February 2000 and collective labour agreements in force, taking into account the years of service of each employee and the wages earned.

As of 1 January 2007, the rules laid out under Italian Legislative Decree No. 252 of 5 December 2005 came into force.

As a result, employees had until 30 June 2007 to choose whether to transfer their severance pay to a supplementary pension plan. Subsequently, beginning on 1 July 2007, the silent consent mechanism came into effect entailing the automatic transfer of severance pay to a supplementary pension plan for all workers who had not indicated otherwise, or to the INPS fund if they had.

Premiums and additional charges for the year

Premiums, inclusive of additional fees, are accounted for on an accrual basis regardless of the date on which they are actually collected.

Acquisition commissions

Acquisition commissions are recognised in full during the year.

Income and charges

These are recognised in the Income Statement in accordance with the principle of prudence and the accrual principle.

Current, deferred and prepaid taxes

Current income tax due for the year is calculated in compliance with tax laws in force, on the basis of a realistic and prudent estimate of total taxable income. This charge is recognised in the income statement on an accrual basis, and has a balancing entry under "Payables for other taxes".

Deferred tax assets and liabilities are recognised in the income statement as an adjustment and/or addition to "Income taxes for the year" with a balancing entry, respectively, under "Other receivables" and/or "Tax provisions".

Deferred tax liabilities and assets are calculated based on the tax rates in force in the year in which the repayment occurs. The provisions of accounting standard No. 25 and the principles of prudence established in Article 2423 bis of the Italian Civil Code were observed for the allocation of deferred tax assets.

In fact, deferred tax assets are recognised only if there is a reasonable certainty that taxable income of at least the total amount of the correlated positive tax effects will be generated in the years in which such effects are produced.

Deferred tax liabilities are recognised only if prerequisites for translating the latent tax charge into an actual tax charge are met.

Foreign currency translation

Items in foreign currency are translated in compliance with OIC 26.

Transfer of the share of profit from investments

According to attachment 11 of IVASS Provision No. 53 dated 6 December 2016 amending and supplementing Regulation No. 22 of 4 March 2008, a share of profit from investments is transferred from the technical account to the non-technical account.

PART B - NOTES TO THE BALANCE SHEET AND INCOME STATEMENT

The company is authorised to operate in the life segments: therefore, it is not required to prepare separately a balance sheet relating to the non-life and life segments, or to break down the result for the year between the non-life and life segments.

In accordance with Article 2427 of the Italian Civil Code, the amounts of the asset, liability and income statement items are described along with the changes that took place during the year and the information required for the individual items.

The values referred to within the individual items and tables are expressed in thousands of euro.

BALANCE SHEET - ASSETS

Section 1 – Intangible assets (item B)

A summary of the changes in intangible assets is provided in attachment 4. The opening balances correspond to the closing balances at the end of the previous year, net of long-term costs fully amortised at the beginning of the year. The changes in start-up and expansion costs and other long-term costs during the year are described below in detail.

Other acquisition costs (item B.2)

According to the provisions of IVASS Provision No. 53 of 6 December 2016 amending and supplementing Regulation No. 22 of 4 March 2008 and in compliance with Article 2426, No. 5 of the Italian Civil Code, the expenses incurred for the commercial incentive of Segment III products on the “Collection” family products were capitalised.

Description	As at 31/12/2020	As at 31/12/2019
Opening balance	6,131	4,732
Increases for the year	2,582	2,812
Decreases for outbound policies	-232	-356
Depreciation for the year	-1,452	-1,057
Total	7,029	6,131

Other long-term costs (item B.5)

Other long-term costs are mainly for usage licences and the associated customisations.

The change in other long-term costs is as follows:

Description	Opening balance	Increases/de creases for the year	Amortisation and depreciation for the year	Book value
Software usage licences	2,195	980	-1,228	1,947
Expenses for improvements to third-party assets	111	7	-95	23
Bond issue charges	457	-383	-74	0
Work in progress	150	384	0	534
Total	2,913	988	-1,397	2,504

The table above shows a total of € 1,228 thousand in amortisation of IT procedures. The software increases column refers to the creation and installation of operating and technical IT procedures with the relative adjustments and customisations, which became operational during the year, totalling € 980 thousand. The bond issue charges were incurred for the issue of the subordinated bond Credemvita spa 4.491% 15/25, which was reimbursed during the year. No write-downs were necessary during the year.

Section 2 - Investments (item C)

Land and buildings (item C.I)

The company does not own land or buildings.

Investments in group companies and other investees (item C.II)

At year-end, the company does not hold any portfolio investments in group companies and in other investees.

Other financial investments (item C.III)

The summary breakdown of other financial investments based on use is provided in attachment 8.

The summary of changes in other financial investments for long-term use is provided in attachment 9.

In compliance with the measurement criteria described in part A of these Notes, the following two tables show the book value of the financial instrument categories included in "Other financial investments" compared with the previous year and with the specific market value as the valuation date.

Type	Book value 31/12/2020	%	Book value 31/12/2019	%
Mutual investment funds and SICAVs:	634,859	15.16	808,666	21.51
- bonds	417,710	9.98	638,003	16.97
- equity	112,727	2.69	168,494	4.48
- real estate	104,422	2.49	2,169	0.06
Listed government bonds:	3,084,275	73.67	2,453,451	65.25
- floating rate	49,129	1.17	49,794	1.32
- fixed rate	3,035,146	72.50	2,403,657	63.93
Listed bonds:	466,991	11.15	497,726	13.24
- floating rate	93,149	2.23	90,047	2.39
- fixed rate	373,842	8.93	407,679	10.84
Other financial investments	332	0.01	0	0.00
- Call Options	332	0.01		0.00
Total	4,186,457	100	3,759,843	100

Compared with the previous valuation date, the part of the portfolio invested in listed government securities increased, while the component invested in listed bonds, mutual investment funds and SICAVs decreased.

Investments	Book value 31/12/2020	Market value 31/12/2020	Latent gains/losses
Mutual investment funds and SICAVs	634,859	638,664	3,805
Current listed government bonds	1,479,518	1,482,691	3,173
Non-current listed government bonds	1,604,757	1,837,004	232,247
Current listed bonds	292,070	295,043	2,973
Non-current listed bonds	174,921	188,588	13,667
Other financial investments	332	397	65
Total	4,186,457	4,442,387	255,930

A comparison between the book value and the market value at the valuation date shows a latent net capital gain of € 255,930 thousand.

In compliance with IVASS Provision No. 53 dated 6 December 2016 amending and supplementing Regulation No. 22/2008, the details of the most significant positions are reported below by issuer in relation to the bonds referred to in item C.III.3.

Issuer	Book value 31/12/2020	%
Italy	1,654,924	46.6
Belgium	499,663	14.1
France	306,789	8.6
Holland	264,450	7.4
Spain	258,089	7.3
Portugal	56,833	1.6
Cassa Dep Prestiti SpA	38,756	1.1
BNP Paribas SA	31,923	0.9
Germany	31,684	0.9
UniCredit SpA	30,429	0.9
Mediobanca SpA	29,111	0.8
Banco Santander SA	26,902	0.8

In 2020, bonds and other fixed-income securities recognised in items C.II and C.III accrued € 66,897 thousand in interest, € 15,491 thousand in income of UCITS, € 4,888 thousand in negative issue spreads and € 10,205 thousand in negative trading spreads. Trading gains totalled € 92,729 thousand and trading losses came to € 47,176 thousand. With reference to the portfolio for shorter-term use, net of write-backs, write-downs were recognised amounting to € 19,430 thousand.

During the year, non-current listed bonds were sold to reduce the credit risk to certain issuers following a rating downgrade or revision of the outlook on the name or to reduce the concentration following extraordinary market transactions. These sales generated realised profits of € 1,169 thousand and realised losses of € 473 thousand (see table).

ISIN Code	Description	Countervalue sold	Realised profits	Realised losses
XS1109765005	ISPIM 3.928 09/15/26	12,066	611	0
XS1405784015	KHC 2 1/4 05/25/28	3,040	106	0
XS1570260460	SMINLN 2 02/23/27	5,091	0	-66
XS1580469895	UBIIM 4.45 09/15/27	10,043	452	0
XS1819574929	ROLLS 1 5/8 05/09/28	3,973	0	-407
Total		34,213	1,169	-473

There are no structured securities at the measurement date.

Section 3 - Investments benefitting life policyholders who bear the risk and from pension fund management (item D)

Investments related to benefits linked to investment funds and market indices (item D.I)

Section D.I investments regard 13 internal Unit-Linked funds, 403 external Unit-Linked funds and 4 internal PIP funds. The book value of these asset categories as at 31 December 2020 is reported below. Since the investments of this section are valued at market value as at 31 December 2020, no comparison is provided between the book value and that market value.

Type	Book value 31/12/2020	%
Internal Unit-Linked funds	631,553	18.9
External Unit-Linked funds	2,705,225	80.9
Internal (Futura) PIP funds	8,805	0.3
Total	3,345,583	100

All section D.I assets are investments for shorter-term use. A summary of investments relating to the 13 internal Unit-Linked funds, the 403 external Unit-Linked funds and the 4 internal PIP funds is provided in attachment 11.

With reference to the 13 internal Unit-Linked funds, the book value of the financial instrument categories compared with the previous year is reported below.

Type	Market value 31/12/2020	%	Market value 31/12/2019	%
Government bonds and bonds	48,732	7.7	47,496	8.0
UCITS	554,282	87.8	544,627	91.7
Derivatives	298	0.0		
Liquidity and accruals	28,241	4.5	1,847	0.3
Total	631,553	100.0	593,970	100.0

With reference to the 4 sub-funds of the internal "Futura" PIP funds, the book value of the financial instrument categories compared with the previous year is reported below.

Type	Market value 31/12/2020	%	Market value 31/12/2019	%
Government bonds and bonds	1,775	20.2	676	10.7
UCITS	6,607	75.0	4,914	78
Liquidity and accruals	423	4.8	706	11.2
Total	8,805	100.0	6,296	100.0

Investments from pension fund management (item D.II)

The investments for this item amount to € 355,251 thousand and relate to the assets of the “Credempvidenza Open-End Pension Fund”. The pension fund is broken down into four segments. All assets of the four segments are investments for shorter-term use. A summary of the item D.II investments is provided in attachment 12. Further information is provided in the pension fund segment statements attached to these financial statements.

The book value of the financial instrument categories compared with the previous year is reported below. Since the investments of this section are valued at market value as at 31 December 2020, no comparison is provided between the book value and that market value.

Type	Market value 31/12/2020	%	Market value 31/12/2019	%
Shares	144,919	40.8	132,183	41
Government bonds and bonds	183,243	51.6	157,778	48.9
UCITS	15,442	4.3	24,523	7.6
Liquidity (*) and accruals	11,647	3.3	8,036	2.5
Total	355,251	100	322,520	100

(*) includes the contributions collected in December.

Section 4 - Technical reserves attributable to reinsurers (item D bis)

Technical reserves attributable to reinsurers - Life segments (item D bis - II)

The company has two reinsurance treaties in place with Reinsurance Company Munich Re, and a reinsurance treaty with the Reinsurance Company RGA regarding coverage in the case of death. At the end of the year, the technical reserves attributable to reinsurers amount to € 17,298 thousand (mathematical reserves of € 16,889 thousand and reserves for amounts to be paid of € 409 thousand).

Section 5 - Receivables (item E)

Receivables total € 200,497 thousand, and are almost all included in “Other receivables”, reported in the table below.

Receivables from policyholders amount to € 660 thousand. These receivables are primarily for premiums issued in the last part of the year relating to segment I investment policies, which were almost all collected in the first part of 2020.

Receivables resulting from reinsurance transactions with respect to insurance and reinsurance companies amount to € 341 thousand, of which € 197 thousand relate

to agreements with Munich Re and € 144 thousand relate to agreements with RGA International.

Other receivables (item E.III)

The details of this item are provided below.

Description	As at 31/12/2020	As at 31/12/2019
Receivables pursuant to Italian Decree Law No. 209/02 relating to technical reserves	165,360	148,130
Withholdings on bank interest	5	7
Withholdings on SICAV income	175	220
Deferred tax assets	533	1,092
IRAP receivable	0	617
IRES receivable	0	5,152
IRAP advance payment	5,312	0
IRES advance payment	21,326	0
Insurance tax advance payment	324	264
Advance payment of virtual stamp duty on insurance policies	2,598	1,693
Advance payment of virtual stamp duty on insurance policies	2,468	2,767
Due from Inland Revenue for 770 tax return	2	1
Other amounts due from Inland Revenue	1	1
Receivables for liquidity to be received from Unit-Linked and Pension Funds	637	5,142
Receivables for retrocessions on commissions	363	351
Due from customers	374	504
Due from suppliers	6	15
Other items	12	9
Total	199,496	165,965

The item “Receivables pursuant to Italian Decree Law No. 209/02 relating to technical reserves” includes a € 165,360 thousand tax credit on mathematical reserves, due pursuant to Italian Decree Law of 24 September 2002, converted with amendments by Italian Law No. 265 of 22 November 2002, net of uses during the year. The rate of 0.45% expected for the year 2020 was used to estimate the increase for the year in the receivable pursuant to Italian Decree Law No. 209/02. The increase in this receivable is associated with the increase in the mathematical reserves for the year 2020, calculated for that purpose according to the methods established in the cited regulations. This receivable is recovered by subtracting it on a case by case basis from withholding tax and substitute tax payments calculated at the time of disbursement of capital returns to be paid on the basis of the relative insurance policies. An additional possibility to recover that receivable was introduced beginning in 2007 by Italian Decree Law No. 168/2003, when the total amount of the above-mentioned substitute and withholding taxes to be paid each year is lower than the tax on reserves paid for the fifth previous year. In that case, the difference may be fully or partially offset against taxes and contributions pursuant to Article 17 of Italian Legislative Decree No. 241 of 9 July 1997, also beyond the limit established in Article 34, paragraph 1 of Italian Law No. 388 of 23 December 2000.

In 2020, advance payments of € 21,326 thousand were made for IRES and of € 5,312 thousand were made for IRAP.

The item “Receivables for retrocessions on commission” includes receivables for management commission recognised to the Company by management companies

and UCITS present in the portfolio, on the basis of specific agreements: part of this commission is then retroceded to the insured parties.
The item "Withholdings on SICAV income" includes the equivalent value of advance withholding tax on income from sales of SICAVs.

Some of the receivables shown above relate to transactions with shareholders or their associates or subsidiaries. The details are provided below.

Company	As at 31/12/2020	As at 31/12/2019
Euromobiliare AM SGR for retrocessions on commissions	114	82
Credemassicurazioni S.p.A. for administrative and technical services and personnel secondment and office rental	355	490
Credito Emiliano S.p.A. for recovery of expenses and seconded personnel	18	14
Total	487	586

Banca Euromobiliare S.p.A., Euromobiliare A.M. SGR, Euromobiliare Advisory Sim and Creacasa S.p.A. are subsidiaries of Credito Emiliano S.p.A.; Credemassicurazioni S.p.A. is part of the same group as Credemvita S.p.A.

Section 6 - Other asset items (item F)

Statement of assets for long-term use included in class F.I

The assets for long-term use are reported below.

In detail, the changes in assets for long-term use included in class F.I are as follows.

	Furniture and fittings	Office machines and equipment	Total
Net opening balance	97	57	154
Gross opening value	199	184	383
Increases		9	9
Decreases due to disposal			0
Gross closing value	199	193	392
Opening provision for depreciation	-102	-127	-229
Depreciation for the year	-23	-32	-55
Decrease in provisions for depreciation			0
Closing provision for depreciation	-125	-159	-284
Net book values as at 31/12/2020	74	34	108

Increases for the year primarily relate to purchases of electronic office machines.
No write-downs were necessary during the year.

Cash and cash equivalents (item F.II)

Cash and cash equivalents include cash, cheques and valuables of € 1 thousand and bank current accounts held with Credem group banks: in particular, the balance refers to current accounts with Credito Emiliano for € 127,687 thousand, with Banca Euromobiliare for € 831 thousand, with Banca Intesa for € 6,705 thousand and with

BNP Paribas for € 6,060 thousand. These amounts are regularly reconciled with the balances shown on the bank statements. The current account rates and conditions are in line with market conditions. Available funds in bank current accounts include € 2,917 thousand paid by policyholders for premiums relating to policies that come into effect beginning in the next year. This value is included in the corresponding liability item G.IX - "Other liabilities".

Other assets (item F.IV)

Other assets amount to € 2,464 thousand and refer mainly to receivables due from policyholders for management commissions charged on Unit-Linked products linked to external funds (receivables which are deemed recoverable considering the current level and expected evolution of external fund values).

Section 7 - Accruals and deferrals (item G)

Accruals and deferrals, amounting to € 19,292 thousand, are accounted for on an accrual basis.

Details of these values are provided in the table below.

Description	As at 31/12/2020	As at 31/12/2019
Accrued coupon interest on fixed-income securities	18,810	20,705
Prepaid costs	305	123
Other prepayments	177	71
Total	19,292	20,899

The accruals and deferrals listed above are not long-term.

BALANCE SHEET - LIABILITIES

Section 8 - Shareholders' equity

The share capital of Credemvita S.p.A. amounts to € 121,600,044. It is broken down into 23,565,900 shares with a nominal value of € 5.16 each. The share capital is held in its entirety by Credito Emiliano S.p.A.

The company does not hold, and did not purchase or sell, own shares either directly or through third parties or trust companies. The company also has not purchased or sold shares of the parent company. The company does not control other companies and it has no equity investments in parent companies or associates. The Company is subject to management and coordination pursuant to Articles 2497 et seq. of the Italian Civil Code by Credito Emiliano S.p.A.

Statement of the breakdown of share capital:

	As at 31/12/2020	%	As at 31/12/2019	%
Credito Emiliano S.p.A.	121,600	100%	121,600	100%
Total	121,600	100%	121,600	100%

The changes in each component of shareholders' equity for the year and of the previous years are presented below.

	Share capital	Legal reserve	Extraordinary reserve	Profit for the year	Total
Balances as at 31/12/2016	71,600	7,443	84,491	8,997	172,531
Allocation of profit to the reserves		450	499	-949	0
Allocation of profit to dividends				-8,048	-8,048
Allocation of reserves to dividends			-29,972		-29,972
Profit for the year				18,019	18,019
Balances as at 31/12/2017	71,600	7,893	55,018	18,019	152,530
Allocation of profit to the reserves		901	17,118	-18,019	0
Share capital increase	50,000				50,000
Profit for the year				1,149	1,149
Balances as at 31/12/2018	121,600	8,794	72,136	1,149	203,679
Allocation of profit to the reserves		57	1,092	-1,149	0
Profit for the year				59,997	59,997
Balances as at 31/12/2019	121,600	8,851	73,228	59,997	263,676
Allocation of profit to the reserves		3000	56,997	-59,997	0
Profit for the year					0
Balances as at 31/12/2020				33,988	33,988

The table below presents the breakdown of shareholders' equity items at year-end based on origin, possibility of use and possibility of distribution, as well as their use during the year and the two previous years.

	Values	Possibility of use	Available portion	Summary of use in the last three years	
				Loss coverage	Other reasons
Share capital	121,600	-	-	-	-
Capital reserves:					
Legal reserve from euro conversion	21	B	-	-	-
Profit reserves:					
<i>Legal reserve</i>					
- from profit carried forward	11,851	B	-	-	-
<i>Extraordinary reserve</i>					
- from profit carried forward	130,225	A; B; C	130,225	-	-
Total Reserves	142,097		130,225	-	-
Non-distributable portion	11,872		-		
Distributable portion	130,225		130,225		

Key:

A: for share capital increase

B: to cover losses

C: for distribution to shareholders

There are no unavailable reserves. As highlighted in the directors' report, also in 2020 the Company did not take advantage of the rights provided under the "anti-crisis" regulation, adopted by ISVAP Regulation No. 43/12, which would have provided the possibility, within certain limits, of not writing down financial instruments belonging to the shorter-term portfolio.

Section 9 - Subordinated liabilities

At the end of the year, the company carried out transactions for the repayment of bonds and the simultaneous issue of a new debt instrument.

Specifically, the following were reimbursed:

- The subordinated bond issue, entitled "Credemvita s.p.a. 4.491% 15/25" ISIN code XS1313785211 in Euro. The nominal value of the bond was of € 50,000,000.00, maturity 18 December 2025. The coupon, with an annual fixed rate, established at the time of issue, was 4.491%. The repayment took place at nominal value. However, the transaction generated a capital loss of € 383,070 due to the early settlement of costs capitalised over the duration of the loan.
- Subordinated bond, called "Credemvita s.p.a. 4.0665% 17/27" ISIN code IT0005274193, in Euro, not convertible with a total nominal value of € 30,000,000.00 (thirty million euros/00), issued by Credemvita S.p.A. on 28 June 2017. The loan, entirely subscribed by Credito Emiliano S.p.A., parent company of Credemvita S.p.A., was to expire on 28 June 2027. The coupon, with an annual fixed rate set at the time of issue was 4.0665%. The reimbursement took place by incurring a loss of € 60,001 in favour of the parent company.
- Subordinated bond, called "Credemvita s.p.a. 4.35% 18/28" ISIN code IT0005346397, in Euro, not convertible with a total nominal value of € 25,000,000.00 (twenty-five million euros), issued by Credemvita S.p.A. on 28 September 2018. The loan, entirely subscribed by Credito Emiliano S.p.A., parent company of Credemvita S.p.A., was to expire on 28 September 2028. The coupon, with an annual fixed rate set at the time of issue, was 4.35%. The

reimbursement took place by incurring a loss of € 227,500 in favour of the parent company.

- New bond issue.
 - The issued bond is a non-convertible instrument, at a fixed rate, issued below the rate of 98.330%, on 18 November 2020 and called “Credemvita s.p.a.” ISIN code XS2253071216 in Euro currency. The security has the following characteristics:
 - Nominal value: € 107,500,000;
 - Expiry date: 18 February 2031;
 - Coupon: Fixed annual rate, set at the time of issue of 3.5% for the first 5 years. The interest rate will be reviewed on conclusion of the fifth year, without application of any step-up mechanism;
 - Rating: BBB- by Fitch

The reimbursement of the Bond may take place - besides on its natural maturity date - on expiry of the fifth year, or on occurrence of a “Regulatory Event” (or rather in the event that the securities no longer have the characteristics for admissibility and inclusion in the company’s level 2 basic own funds, in compliance with market practices, in the event that the Company should no longer be subject to the supervision of IVASS) and of a “Tax Event” (or rather if, due to the introduction of new tax rules, or the amendment of the existing ones, the Company should be subject to the payment of additional taxes on the Bond or should no longer be in a position to deduct the interest paid on the Bond).

The same may in any event take place, with the exception of the hypothesis in which the reimbursement may cause the insolvency of the Company, in the event that - in compliance with the matters envisaged by the Delegated Regulation - IVASS has decided on an exceptional basis not to apply the suspension of the reimbursement, the Bond is exchanged or converted with another element of the own funds on the basis of the same quality and the minimum capital requirement is observed after the reimbursement.

Section 10 - Technical reserves (items C.II. life segments)

Please refer to attachment 14 for information on changes during the year in components of the mathematical reserves (item C.II.1). As at 31 December 2020, the additional reserve for financial risk and the additional reserve for demographic risk amounted to € 10,576 thousand and € 43 thousand, respectively.

The Reserve for amounts to be paid (item C.II.3.) amounts to € 45,725 thousand: the related breakdown by segment is presented below:

Description	Segment I	Segment III	Segment V	Segment VI	Total
Reserves for amounts to be paid	28,926	15,371	0	1,428	45,725
Total Item C.II.3.	28,926	15,371	0	1,428	45,725

Item C.II.5 “Other technical reserves” comprises the reserve for future expenses, the breakdown of which is provided below by segment:

Description	Segment I	Segment III	Segment V	Total
Reserves for future expenses pursuant to Art. 25, par. 8, It. Leg. Dec. 174/95	10,040	120	0	10,160
Total	10,040	120	0	10,160

The reserves for future management expenses, which as shown in the table above amount to € 10,160 thousand, were calculated on a prospective basis according to the first-order technical bases and with the amortisation set forth in the Technical Reports on rates. For some rates in the portfolio, as set forth in the Systematic Communication, no expense reserve is allocated since such expenses are financed by annual commissions on the returns of separate management portfolios. For immediate life annuities, the expense reserve is calculated by multiplying the loading percentage established for the annuity disbursement service by the amount of the mathematical reserve calculated at the reporting date.

For annual premium rates and when necessary for single-year rates, when calculating the reserves for future expenses the carrying forward of the management cost loading relating to the last premium paid or premium fraction is taken into account.

For segment III and VI rates, a prospective analysis using second-order development assumptions was conducted in order to verify a realistic coverage of the expected requirement to meet the Company's future expenses. Based on the second-order analysis, it is not necessary to allocate any reserve for future expenses.

Section 11 - Technical reserves where the investment risk is borne by policyholders and reserves from pension fund management (item D)

Details of the reserves from Unit-Linked/Index-Linked and pension fund management are provided in the table below.

Class D Reserves	As at 31/12/2020	As at 31/12/2019
Total reserves for Unit-Linked/Index-Linked products	3,336,738	3,121,815
Total reserves relating to PIP	8,805	6,296
Total pension fund reserves	355,241	322,514
Total	3,700,784	3,450,625

For the guarantee recognised to the individual positions of the secured bond line, the Company allocated a specific reserve in the financial statements of € 11,049 thousand.

The assets recognised in class D may differ from the relative reserves since they are calculated on the basis of unit values expressed with a limited number of decimal places.

Section 12 - Provisions for risks and charges (item E)

The change for the year in Provisions for risks and charges is reported in attachment 15.

They amount to € 133 thousand and are represented by "other provisions" for risks relating to future expenses for legal disputes.

As at 31 December 2020, the provision for risks and charges for disputes amounted to € 133 thousand, unchanged compared to the previous year.

During the year the provision set up to cover possible charges following the Covip inspection concluded in 2019 was cancelled, giving rise to a contingent asset of € 204 thousand.

Section 13 - Payables and other liabilities (item G)

The details of this item are reported below, followed by the changes in liabilities for employee severance pay and the details of other payables.

Description	As at 31/12/2020	As at 31/12/2019
Insurance brokers	24,922	25,721
Policyholders for security deposits and premiums	144	988
Insurance and reinsurance companies	355	538
Provision for employee severance pay	314	297
Other payables for:		
- Taxes borne by policyholders	44	45
- Other taxes	51,142	61,175
- Social security and welfare institutions	173	151
- Other	11,478	13,552
Other liabilities	4,688	2,457
Total	93,260	104,924

Payables due to brokers refer primarily to commission relating to the last quarter of the year due to the shareholder Credito Emiliano S.p.A. for € 22,540 thousand and its subsidiaries Banca Euromobiliare S.p.A. for € 2,368 thousand and Avvera for € 13 thousand. Payables to insurance brokers were paid in full in the first two months of 2020.

The changes and balances of liabilities for employee severance pay, representing the amount due to employees on staff at the company at year-end, are reported below. A summary is also provided in attachment 15.

Opening balance	297
Provision for employee severance pay for the year	17
Other increases	-
Uses for liquidations following terminations	-
Other decreases	-
Closing balance	314

The overall payable for the employee severance pay fund at year end amounts to € 314 thousand.

“Payables for other taxes” regard liabilities to the Inland Revenue for:

Description	As at 31/12/2020	As at 31/12/2019
IRES and IRAP taxes	14,973	26,856
Personal income tax for indep. contractor and broker withheld at source	22	6
Personal income tax for employee and co-worker withholding tax	134	124
Withholding taxes on payments for insurance benefits or contracts for supplementary pension plans	498	438
Tax on mathematical reserves pursuant to It. Leg. Dec. 209/2002	32,984	31,144
Stamp duty on policies paid virtually	2,447	2,598
Stamp duty on shielded policies	1	3
VAT payable	80	-
Others	3	5
Total	51,142	61,174

The item “Payables for other taxes” includes payables to the tax authorities relative to the 2020 financial year for IRES for € 11,472 thousand and for IRAP for € 3,501 thousand; the amount of € 32,984 thousand relates to the provision for the tax payables on mathematical reserves for the year 2020 (estimated using the theoretical rate of 0.45%) pursuant to Italian Legislative Decree No. 209 of 29 April 2002 converted, with amendments, to Italian Law No. 265 of 22 November 2002.

The details of “Other payables”, amounting to € 11,478 thousand, are provided below.

Description	As at 31/12/2020	As at 31/12/2019
Due to personnel for deferred charges	0	6
Accrual of deferred charges due to personnel for performance bonus	1,265	1,239
Due to suppliers	1,059	171
Due to suppliers for invoices to be received	1,148	4,341
Due to policyholders for reimbursements to be made	7,966	7,705
Current account with Banca IMI	0	0
Other minor items	40	90
Total	11,478	13,552

Some of the payables due to suppliers relate to transactions with shareholders or their subsidiaries or parent companies, as shown below.

Description	Amount
Credito Emiliano S.p.A.	674
Credemassicurazioni S.p.A.	52
Credemtel	28
Euromobiliare Asset Management SGR S.p.A.	2
Banca Euromobiliare	11
Total	767

The amount due to Credito Emiliano S.p.A. refers to other services for the year not yet paid by year-end.

The payable to Credemassicurazioni S.p.A. refers to reimbursements of salaries and additional charges for seconded personnel.

The item relating to Credemtel refers to outsourced technological and mailing services.

The payable to Euromobiliare SGR S.p.A. refers to management commissions.

Lastly, other liabilities, included in the item “Other Liabilities” (G.IX), amounting to € 4,688 thousand, includes € 2,917 thousand for premiums paid by policyholders at the end of the financial year pertaining to the following financial year, € 1,656 thousand relative to commissions subject to retrocession to policyholders with reference to Unit-Linked products linked to external funds, € 116 thousand for payables to the parent company Credito Emiliano S.p.A. for the purchase of equity securities.

Section 14 - Accruals and deferrals

Accrued expenses mainly refer to interest expense accrued as at 31 December 2020 on subordinated bonds issued by Credemvita.

Description	Nominal value	Coupon maturity	Accrued interest
CREDEMVITA SPA 3.5% 20/31	107,500	18/02/2021	443
Total	107,500		443

Section 15 - Assets and liabilities relating to group companies and other investees

The company is a wholly-owned subsidiary of Credito Emiliano S.p.A. In order to provide full disclosure, in attachment 16 the column “parent companies” contains the required summary data regarding assets and liabilities associated with transactions with Credito Emiliano and Credem Holding, which holds an indirect equity investment in the share capital of Credemvita S.p.A., and the column “associates” highlights transactions with other Credem Group companies.

The summary items reported in attachment 16 are commented on in detail in sections 3 (“Investments from pension fund management”), 5 (“Other receivables”), 6 (“Cash and cash equivalents”) and 13 (“Other payables”) of these notes.

Section 16 - Receivables and payables

All receivables recognised in asset items C and E are due within the next year, with the exception of the prepaid tax credit pursuant to Italian Legislative Decree No. 209/2002 of € 165,360 thousand, which is payable according to the methods set forth in the relative regulation, described in Section 5, above, of these notes.

Payables recognised in liability items F and G based on due date.

All payables categorised in macro-classes F and G are payable within the next year, with the exception of employee severance pay, which is payable according to the methods set forth in the specific regulation.

Section 17 - Guarantees, commitments and other memorandum accounts

Securities deposited with third parties

The total value of securities in custody is € 7,846,924 thousand. This amount is calculated at book value for debt securities as well as for units of mutual investment funds and of SICAVs.

Custodian	Value 31/12/2020	Group company
Credito Emiliano Spa	7,198,056,267	Parent company
Aztec Financial	1,626,096	no
BNP Paribas France	9,742,814	no
BNP Paribas Italy	389,098,194	no
BNP Paribas Luxembourg	115,084,930	no
BNP Paribas France	630,722	no
BNY Mellon Luxembourg	29,912,340	no
Caceis Bank	4,075,612	no
Citco Bank	29,054,074	no
DepoBank	3,783,288	no
Northern Trust	47,583,440	no
State Street Luxembourg	18,276,321	no
Total	7,846,924,098	

Commitments for transactions on derivative contracts

As at 31 December 2020, only one position was open in derivatives

ISIN Code	Description	CIC Code	Book value	Market value
DE000C2F1BD3	Cll Lst 0621 3850 EURO STOXX 50 CS	EUB1	332	397

Other commitments

As at 31 December 2020, the company is committed to subscribing funds for € 98,409 thousand.

INCOME STATEMENT

Section 18 - Information about the non-life technical account (I)

The Company is authorised exclusively for the Life segments.

Section 19 - Information about the life technical account

The summary data about the life technical account are provided in attachment 20.

The profit of the technical account (item III.2) amounted to € 49,226 thousand.

Premiums for the year, net of reinsurance transfers (item II.1)

Gross premiums written for the year, deriving only from direct business, amount to € 992,558 thousand (11.51% compared to the previous year). The details by segment are shown below:

Segment	As at 31/12/2020	% distribution	As at 31/12/2019	% distribution	Change
Segment I	459,225	46.3	377,563	42.4	81,662
Segment III	468,710	47.2	449,544	50.5	19,166
Segment V	20,577	2.1	20,435	2.3	142
Segment VI	44,046	4.4	42,535	4.8	1,511
Total	992,558	100.0	890,077	100.0	102,481

Premiums collected of around € 992,558 thousand break down into 46% (€ 456 million) for segment I and V policies subject to revaluation, an aggregate that has increased by 22% compared to the same period of 2019, 47% for linked products (€ 469 million), exclusively relating to Unit type policies (+4% compared to the previous year, which closed with premiums issued of € 450 million), around 4% of the total for the Pension Fund (€ 44 million), up by approximately 4% compared to the previous year; the remaining € 24 million refers to temporary policies for coverage in the event of death, down by around 3% compared to the previous year.

The year 2020 was characterized by a sharp increase in RI policies subject to revaluation (premiums issued of around € 456 million). Premiums collected for RIII Unit policies recorded an increase in premiums (€ 469 million compared to € 450 million in 2019).

During 2020, four new tariffs were placed, one pertaining to the CPI family under placement by Credemvita; one pertaining to the Unit Linked family and two pertaining to the Revaluable policies family

Segment	Premiums issued	% distribution	New rates	% distribution
Segment I	459,225	46.3	152,507	88.3
Segment III	468,710	47.2	20,136	11.7
Segment V	20,577	2.1	0	0.0
Segment VI	44,046	4.4	0	0.0
Total	992,558	100.0	172,643	100.0

Income from investments (item II.2)

Annex 21 provides a summary of income from investments in item II.2. The breakdown and comparison with the previous year are shown below:

	As at 31/12/2020	As at 31/12/2019
Income on units of mutual investment funds	15,491	14,515
Income on bonds and other fixed-income securities	66,897	66,264
Write-backs on bonds and other fixed-income securities	421	5,927
Write-backs of value adjustments on other investments	14	
Profits on bonds and other fixed-income securities	69,096	82,464
Profits from sale on other investments	17,901	28,739
Profits on derivatives	5,734	1,347
Total	175,554	199,256

Unrealised income and capital gains relating to investments benefiting policyholders who bear the risk and investments from pension fund management (item II.3)

A summary of the information relating to the item II.3 is provided in attachment 22. The amounts for this item total € 253,896 thousand and relate to the 13 internal funds, the 4 “Futura” funds (Individual Pension Plans) and the 403 external funds associated with Unit-Linked policies and the 4 sub-funds of the “Credemprevidenza Open-End Pension Fund”.

Further information on the amounts relating to the “Credemprevidenza Open-End Pension Fund” is provided in the pension fund investment line statements attached to these financial statements.

The details of the amounts of item II.3 relating to Unit-Linked and Index-Linked policies are provided below.

	As at 31/12/2020	As at 31/12/2019
Income on units of mutual investment funds	1,767	1,073
Income on other investments	781	485
Profits on realisation of units of mutual investment funds	35,874	72,849
Profits on realisation of other investments	656	142
Unrealised capital gains	179,307	228,853
Income from allocation of shares	1,265	1,773
Total	219,650	305,175

The details of the amounts of item II.3 relating to PIP policies are provided below:

	As at 31/12/2020	As at 31/12/2019
Income on units of mutual investment funds	88	60
Income on other investments	200	598
Profits on realisation of units of mutual investment funds	0	4
Unrealised capital gains	0	60
Total	288	662

The table below reports the details of the amounts of item II.3 relating to the investment lines of the “Credemprevidenza Open-End Pension Fund”.

	As at 31/12/2020	As at 31/12/2019
Income from investments	6,388	6,550
Profits on investments	1,386	4,594
Unrealised capital gains	26,184	35,028
Total	33,958	46,172

Details of other technical income net of reinsurance transfers (item II.4)

The following table contains the details of other technical income.

	31/12/20	31/12/19
Management commissions subject to retrocession	1,330	1,484
Management commissions on Unit-Linked policies linked to external funds	1,597	1,696
Management commissions on Unit-Linked policies linked to internal funds	11,615	17,699
Income for withdrawal rights	4	0
Reversal of commissions and commission bonuses on cancelled premiums	17	60
Other technical income	1	2
Total	14,564	20,941

The management commissions subject to retrocession correspond to the commissions passed back by the SICAVs relating to external funds linked to segment III products based on the corresponding contractual agreements.

“Management commissions on Unit-Linked policies linked to external funds” refers to the management commissions charged to policyholders with reference to Unit-Linked products linked to external funds, which require the payment of such amounts to the Company when the policies are liquidated.

“Management commissions on Unit-Linked policies linked to internal funds” refers to the management commissions charged to policyholders with reference to Unit-Linked products linked to internal funds and the pension fund.

Details of charges for claims, net of reinsurance transfers (item II.5)

Charges for claims are broken down below by segment and payment type.

Description	As at 31/12/2020	As at 31/12/2019	Change
Claims	204,416	158,452	45,964
Segment I	129,925	86,416	43,509
Segment III	74,491	72,036	2,455
Claims attributable to reinsurers	-3,678	-2,861	-817
Maturity	35,211	31,044	4,167
Segment I	19,464	15,984	3,480
Segment III	8,584	10,046	-1,462
Segment V	1,925	448	1,477
Segment VI	5,238	4,566	672
Surrenders	418,462	554,232	-135,770
Segment I	137,217	208,000	-70,783
Segment III	254,762	323,983	-69,221
Segment V	14,703	11,096	3,607
Segment VI	11,780	11,153	627
Annuity	149	121	28
Settlement expenses	176	135	41
Change in reserve for amounts to be paid	-2,505	-5,138	2,633
Change in reserve for amounts to be paid reinsurers	41	-103	144
Total Charges for claims	652,272	735,882	-83,610

The year 2020 was characterised by lower “outflows” than the previous year, mainly due to fewer surrenders on segments I and III. Claims recorded an increase, mainly due to an increase in segment I claims.

Change in mathematical reserves and other technical reserves, net of reinsurance transfers (item II.6)

The details of changes in the technical reserves are provided below.

	As at 31/12/2020	As at 31/12/2019
Change in mathematical reserves	191,434	97,742
Change in other technical reserves	-499	-402
Change in unit/index-linked and pension fund technical reserves	250,160	358,466
Total	441,095	455,806

There was an increase in mathematical reserves linked, for policies subject to revaluation, to the combined effect of net premiums collected and capitalisation, and for the segment III and VI reserves to the combined effect of net premiums collected and the positive impact increase on NAVs due to the market.

Reversals and profit-sharing, net of reinsurance transfers (item II.7)

There were no reversals and profit-sharing in 2020.

Management costs (item II.8)

The following table contains the details of items relating to management costs:

	As at 31/12/2020	As at 31/12/2019
Acquisition commissions	6,013	6,645
Other acquisition costs	857	632
Changes in commissions and other acquisition costs to be amortised	-899	-1,398
Other administration costs	9,905	9,559
Commissions and sharing of profits received by reinsurers	-497	-426
Total	15,379	15,012

The items “Acquisition commissions” and “Collection commissions” refer to entry commissions recognised to placement agents of the company’s policies. The decrease in production, in particular on Segment III policies with up-front payments has involved a decrease (-26%) of the absolute value of acquisition commissions on Unit Linked policies, offset by greater commissions on Segment I (+15%) and Segment VI (+9%). Overall the year-on-year change recorded a slight increase of 1%.

The item “Commissions and sharing of profits received by reinsurers”, amounted in total to € 497 thousand: of which € 365 thousand relates to the CQP agreement entered into with RGA International Reinsurance Company Limited, and € 132 thousand for the agreement for TCM policies entered into with Munich Re.

Financial and borrowing costs (item II.9):

Information relating to item II.9 financial and borrowing costs is provided in the summary in attachment 23. The details and a comparison with the previous year are shown below.

	As at 31/12/2020	As at 31/12/2019
Investment management costs	1,443	1,385
Issue and trading discounts payable	15,093	11,446
Value adjustments on bonds	2,217	7,001
Value adjustments on FCI	17,072	15,911
Value adjustments on derivatives	0	0
Losses on realisation of bonds and other fixed-income securities	16,442	9,172
Losses on realisation of FCI	29,398	26,771
Losses on realisation of derivatives	1,335	1,079
Negative differences from exchange valuation on financial assets	576	2,833
Total	83,576	75,598

Unrealised financial and borrowing costs and capital losses relating to investments benefiting policyholders who bear the risk and investments from pension fund management (item II.10)

A summary of the information relating to the item II.10 is provided in attachment 24. The amounts of this item total € 131,195 thousand and relate to the 17 internal funds, the 4 “Futura” funds (individual Pension Plans) and the 403 external funds associated with Unit-Linked policies and the 4 investment lines of the “Credemprevidenza Open-End Pension Fund”.

Further information on the amounts relating to the “Credemprevidenza Open-End Pension Fund” is provided in the pension fund investment line statements attached to these financial statements.

The details of the amounts of item II.10 relating to Unit-Linked policies are provided below:

	As at 31/12/2020	As at 31/12/2019
Investment management costs	7,753	14,171
Losses on mutual investment funds	80,294	2,240
Losses on other investments	1305	60
Unrealised capital losses	12,510	2,015
Commission on units	1,593	1,520
Total	103,455	20,006

The details of the amounts of item II.10 relating to PIP policies are provided below:

	As at 31/12/2020	As at 31/12/2019
Investment management costs	123	84
Losses on mutual investment funds	13	
Unrealised capital losses	67	4
Total	203	88

The table below reports the details of the amounts of item II.10 relating to the investment lines of the “Credemprevidenza Open-End Pension Fund”:

	As at 31/12/2020	As at 31/12/2019
Investment management costs	4,705	10,876
Losses on investments	8,251	582
Unrealised capital losses	14,581	1,216
Total	27,537	12,674

Other technical charges (item II.11)

The details of other technical charges are provided in the table below.

	As at 31/12/2020	As at 31/12/2019
Reversal premiums previous year	45	63
Interest expense due to reinsurers	7	7
Management costs on portfolios delegated to Credito Emiliano	0	0
Management costs on portfolios delegated to Euromobiliare SGR	61	529
Commissions for Credito Emiliano management delegations	0	1,373
Custodian bank fees	288	285
Commission retrocessions on policies linked to external funds	1,507	1,493
Maintenance commissions	48,235	50,506
Service cost Vestima - Credito Emiliano	189	188
Charges for withdrawal rights	0	7
Costs for delegating Pension Fund asset mgmt. to Euromobiliare SGR	226	206
Other technical charges	73	0
Total	50,631	54,657

The main items reported in the table above are described below.

The item "Commission retrocessions on policies linked to external funds" refers to commissions due to policyholders with reference to Unit-Linked products linked to external funds.

"Maintenance commission" accrued with respect to placement agents (primarily Credito Emiliano S.p.A.) constitute the part of management commission acknowledged to the networks, of which segment I products for € 18,619 thousand, segment III products for € 27,463 thousand and segment VI products (pension funds) for € 2,153 thousand.

Transfer of the share of profit from investments to the non-technical account and indication of the calculation basis (item II.12)

In compliance with IVASS Provision No. 53 dated 6 December 2016 amending and supplementing Regulation No. 22 of 4 April 2008 - Attachment 11, the share of profit from investments was not transferred from the technical account to the non-technical account as the net profit from investments was lower than the profits contractually recognised to policyholders during the year.

Section 20 - Development of segment technical items

The development of segment technical items is reported in attachments 27 and 28.

The items common to multiple segments are broken down based on the following criteria:

- the common expenses relating to amounts paid on the basis of the number of individual policies and subscriptions to group policies closed during the year for claims, surrenders or maturities;
- the acquisition costs on the basis of the number of individual policies and the number of subscriptions to group policies entered into during the year;
- the other administration costs on the basis of the semi-sum of the number of individual policies and subscriptions to group policies existing at the beginning and end of the year;

- financial income, net of the relative charges, taking into account the value of the net technical reserves.

Section 21 - Information about the non-technical account

Other income (item III.7)

The details of other income and a comparison with the previous year are provided below.

	As at 31/12/2020	As at 31/12/2019
Interest income on bank deposits	18	33
Income for the accounting/administrative/technical service	364	364
Recovery of seconded personnel costs	516	435
Recovery of sundry expenses incurred for third parties	1	14
Other income	107	68
Total	1,006	914

The interest income shown above relates to current accounts held with mainly with the shareholder bank Credito Emiliano S.p.A.

The recovery of costs for seconded personnel refers to the services of employees seconded either part or full-time during the year to Credemassicurazioni S.p.A. and Credito Emiliano S.p.A.

The income for the accounting, administrative and technical service was for the service provided to the group company Credemassicurazioni S.p.A.

Other expenses (item III.8)

The details of other expenses and a comparison with the previous year are provided below.

	As at 31/12/2020	As at 31/12/2019
Expenses incurred on behalf of third parties	898	864
Amortisation of other long-term costs	1,324	1,476
Personnel bonuses long-term inc.	0	0
Provisions for future expenses	0	234
Interest expense on subordinated bond issue	4,667	4,550
Amortisation of subordinated bond issue charges	74	77
Others	2,126	1,212
Total	9,089	8,413

Expenses incurred on behalf of third parties essentially represent expenses for the provision of services and staff on loan to the group companies.

Income and charges from extraordinary operations (item III.12)

The details of extraordinary income and charges are reported below.

Extraordinary income

Description	As at 31/12/2020	As at 31/12/2019
Profits from sale of non-current bonds and other fixed-income securities	1,170	6,573
Profits from the sale of furniture, fittings and office machines	8	0
Other contingent assets	373	10
Insurance indemnities	2	0
Total	1,553	6,583

The Company sold non-current listed bonds held in portfolio to reduce the credit risk to certain issuers following a rating downgrade or revision of the outlook on the name or to reduce the concentration following extraordinary market transactions.

The transaction was of an exceptional and extraordinary nature and not systematic, in compliance with the Investment Policy and Article 23-sexies of IVASS Regulation No. 22 dated 4 April 2008. In addition, it does not involve a change in the investment policy that requires changes to the parameters established by the Investment Policy.

Extraordinary charges

Description	As at 31/12/2020	As at 31/12/2019
Contingent liabilities	141	77
Incidents and disputes	7	8
Compensation to third parties	38	0
Losses from disposal of electronic office machines	0	1
Losses from disposal of non-current debt securities	473	0
Losses and capital losses from bond repayment	670	
Fines, sanctions and penalties	1	1
Total	1330	87

The contingent liabilities mainly concern costs not pertaining to the year.

Section 22 - Further information on the income statement

Further information on extraordinary income and charges

To ensure complete disclosure, the income and charges relating to investments and other income associated with transactions with Group companies are reported in the summary in attachment 30. Detailed comments on items relating to the transactions referred to in attachment 30 are provided in sections 19 and 21 of these notes.

Taxes for the year (item III.14)

Taxes for the year amount to € 15,531 thousand. The details are provided below.

	As at 31/12/2020	As at 31/12/2019
Current taxes	14,973	26,856
Change for deferred tax assets:		
- deferment of new advanced taxes in the year	-392	-991
- recognition in the year of deferred taxes in previous periods	950	249
Change for deferred tax liabilities:		
- discharge in the year of deferred tax liabilities in previous periods	-	-72
Taxes for the year	15,531	26,042

Current taxes relate to IRES for € 11,472 thousand and to IRAP for € 3,501 thousand. The strong decrease in taxes compared to the previous year is correlated to fluctuating results in the last few years, due to the non-linear performance of financial markets, which in 2019 led to significant extraordinary write-backs and profits realised on Company's financial instruments.

The tables below provide the reconciliation between the theoretical tax rate and the actual tax rate relating to current taxes as at 31 December 2020.

	IRES %
Theoretical Rate	24.00
Increases for:	
- technical reserves not deductible during the year	1.39
- contingent liabilities	0.07
- Costs and provisions for future expenses relating to personnel salaries	0.43
- expenses for uncompleted services	0.08
- negative exchange differences on the valuation of financial instruments at the end of the year	0.28
- interest expense	0.12
- other increases	0.08
Decreases for:	
- deductions for ACE (Economic Growth Aid)	-1.19
- costs and charges for personnel wages and salaries allocated in previous years and paid in the year	-0.41
- Exchange differences, reversals from previous years	-1.37
- services recognised in the previous year but completed in the current year	-0.13
- other changes	-0.18
Actual rate	23.17

	IRAP %
Theoretical Rate	6.82
Changes for:	
- administrative costs	0.14
- interest expense	0.03
- net effect of increases and decreases in expenses for direct and indirect personnel and for collaborators	0.75
- deductions relative to personnel	-0.63
Actual rate	7.11

The IRAP rate refers to the profit of the technical account.

Information on personnel costs

Information on personnel costs and the relative items is provided in attachment 32. At year-end, the specific number of Company employees was 64, including: three Executives, thirty-five Middle Managers and twenty-six Office Workers.

During the year, ten employees were seconded on a full or part time basis to other companies: nine to Credemassicurazioni S.p.A. and three to Credito Emiliano S.p.A.

During the year, six staff members seconded by Credemassicurazioni S.p.A., six staff members seconded from Credito Emiliano S.p.A., one staff member seconded by Euromobiliare Sgr S.p.A. and one staff member on temporary contract also worked at the Company full or part time.

Information on the transfer of securities from one segment (long-term or short-term) to another

During the year, no transfers of securities were made from one segment (long-term or shorter) to the other.

Information regarding the results achieved on transactions regarding financial derivatives

The results achieved during the year for derivative financial instruments transactions are.

	Income from sale	Loss on sale	Losses/Recoveries in financial statements	Latent gains/losses
CLOSED TRANSACTIONS:				
Futures on currency	17	-565	0	0
Futures on indices	0	-1	0	0
Options on futures	5,716	-648	0	0
Options on indexes	1	-122	0	0
ONGOING TRANSACTIONS:				
Options on indexes				65
Total	5,734	-1,336	0	65

All transactions in derivative financial instruments were carried out for efficient management purposes.

PART C - FURTHER INFORMATION

Disclosure of fees for auditing and for services other than auditing

The reform of the Consolidated Financial Act, set forth in Italian Law No. 262 dated 28 December 2005, supplemented by Italian Legislative Decree No. 303 dated 29 December 2006, amended the rules on the incompatibility of independent auditors and introduced new auditing fee disclosure obligations pursuant to Art. 160, paragraph 1 bis.

The table below reports the fees for the year. The amounts are in thousands of euro, net of additional and tax charges.

TYPE OF SERVICE	PARTY PROVIDING THE SERVICE	REMUNERATION
Auditing services	EY Spa	64
Release of attestations	EY Spa	99
Other services	EY Spa	60
Other services	Ernst & Young Financial-Business Advisors spa	-

The amount for charges relative to certification services includes services for the audit of financial statement of internal funds, of segregated funds and of the Pension fund, contractually charged to the policyholders, the activities finalised to the underwriting of tax statements and auditing services for some elements of the Report on Solvency and Financial Condition pursuant to art. 47-septies, paragraph 7 of Italian Legislative Decree No. 209/05 and IVASS Regulation No. 43/18.

Disclosure on transactions with related parties

The main transactions with related parties of Credemvita S.p.A. are listed below (figures in €/thousand).

	Assets	Liabilities
Parent company	154,486	32,483
Other related parties	7,437	150,700

	Income	Charges
Parent company	65	49,560
Other related parties	1,451	10,570

The details regarding transactions with the parent company are provided below:

- the Assets item refers to current accounts opened with the Parent Company in addition to the subscription of an alternative investment fund;
- the item Liabilities mainly refers to payables for commissions accrued and not yet paid at the reporting date;
- the item Income refers to interest income and income from the secondment of personnel;
- the item Charges mainly regards maintenance commissions, acquisition commissions and bond coupons underwritten by the parent company.

A description of transactions with Other Related Parties, as defined in IAS 24, is provided below:

- the item Assets refers mainly to the value of the current account held with Banca Euromobiliare and the receivable for services rendered to the company Credemassicurazioni (administrative services and seconded personnel);

- the item Liabilities refers primarily to the value of policies in place with Other Related Parties, in particular the amount regarding a Group Policy (Cassa di Previdenza del Gruppo Credito Emiliano);
- the item Charges mainly refers to maintenance commissions attributable to Banca Euromobiliare as well as management expenses to Euromobiliare S.g.r. and consultancy services rendered by the company Euromobiliare Advisory SIM;
- the item Income refers to revenue for services rendered to Credemassicurazioni (administration service - seconded staff).

All transactions were concluded at arm's length conditions and there are no significant positions or transactions deriving from atypical and/or unusual operations. The costs are inclusive of VAT, when applicable.

Information relating to exemption from the obligation to prepare consolidated financial statements

As the company does not have unitary management with other companies and as it does not fall into the category envisaged by Articles 19 and 20 (title III) of ISVAP Regulation No. 7 dated 13 July 2007, which refer to Articles 95 and 96 of Italian Legislative Decree No. 209 dated 7 September 2005, Credemvita S.p.A. is not required to prepare consolidated financial statements. In addition, the Company has no equity investments and it does not directly or indirectly control other companies.

Management and coordination

As mentioned previously, the Company is subject to management and coordination pursuant to Article 2497 of the Italian Civil Code by Credito Emiliano S.p.A. (parent company with registered office at Via Emilia San Pietro, 4 - Reggio Emilia).

Pursuant to Article 2497 bis of the Italian Civil Code, the summary statement of essential data from the most recently approved financial statements (Balance Sheet and Income Statement as at 31 December 2019) of the parent company Credito Emiliano S.p.A., registered office at via Emilia San Pietro 4 - Reggio Emilia, is provided below.

BALANCE SHEET

(in € /thousand)

	CREDITO EMILIANO SPA
Total assets	39,198,377
Total liabilities	36,941,654
Shareholders' equity	2,256,723

INCOME STATEMENT

(in € /thousand)

	CREDITO EMILIANO SPA
Interest Margin	423,811
Non-interest margin	872,179
Administrative costs	(723,827)
Profit before tax	120,518
Income taxes	(43,603)
Profit for the year	76,915

Average number of employees	5,381
------------------------------------	--------------

Statement of cash flows

The change in cash and cash equivalents during the year is shown in the statement of cash flows below, drafted on the basis of the indirect method, according to OIC 10.

	2020	2019
A. Cash flow from operating activities (indirect method)		
Net profit (loss) for the year	33,988	59,997
Income taxes	15,531	26,042
Interest expense/(interest income)	- 61,973	-66,378
(Dividends)		
1. Profit (loss) for the year before income taxes, interest, dividends and capital gains and losses from disposal	- 12,454	19,661
Net change in technical reserves	438,630	450,565
Allocations to provisions	-204	234
Allocations to provision for employee severance pay	213	186
Depreciation of tangible fixed assets	55	51
Amortisation of intangible fixed assets	1,324	1,476
Write-downs due to impairment		
Other adjustments for non-monetary elements	31,242	27,833
<i>Total adjustments for non-monetary elements</i>	<i>471,259</i>	<i>480,345</i>
2. Cash flow before other adjustments	458,805	500,006
Loans		
Receivables deriving from insurance transactions	404	-29
Receivables deriving from reinsurance transactions	- 235	77
Other receivables	- 33,435	-21,355
Accruals and deferrals	- 288	7
Payables deriving from insurance transactions	- 1,643	912
Payables deriving from reinsurance transactions	- 183	-573
Other payables	83,376	67,146
(Income taxes paid)	- 47,514	
Dividends collected		
(Use of provisions)		
<i>Total Other adjustments</i>	<i>482</i>	<i>46,185</i>
3. Cash flow after other adjustments	459,288	546,191
Cash flow from operating activities (A)	459,288	546,191

B. Cash flow from investment activities		
	<i>Fixed assets</i>	
Tangible assets	- 9	-21
Intangible assets	-1,813	-3,117
	<i>Financial assets</i>	
Other financial investments – Group company investments		
Other financial investments – Sundry	173,807	168,145
Other financial investments – Fixed-income bonds and securities	- 629,436	-66,950
Other financial investments - Other financial investments	- 332	432
Investments relating to services connected with mutual investment funds	- 217,340	-294,218
Investments from pension fund management	- 32,731	-58,980
Cash flow from investment activities (B)	- 707,854	-254,709
C. Cash flows from financing activities		
	<i>Third-party financing</i>	
Increase (decrease) in short-term bank borrowings		
Loans taken out	725	
Loans repaid		
	<i>Own equity</i>	
Paid share capital increase		
Dividends (and advances on dividends) paid		
Cash flow from financing activities (C)	725	
Increase (decrease) in cash and cash equivalents (A ± B ± C)	- 247,841	291,483
Opening cash and cash equivalents	389,125	97,643
Closing cash and cash equivalents	141,284	389,125
Increase/Decrease in cash and cash equivalents	- 247,841	291,483

Reggio Emilia, Italy, 5 March 2021

On behalf of the Board of Directors
The Chairman
(Stefano Morellini)

Company **CREDEMVITA S.P.A.**

Subscribed share capital € 121.600.044 Paid-up 121.600.044

Registered office in Reggio Emilia, Via Luigi Sani, 1

Court

Appendices to the Notes

Financial year **2020**

(Values in thousand Euro)

BALANCE SHEET – NON-LIFE INSURANCE BUSINESS

ASSETS

Values for the year

A.	SUBSCRIBED CAPITAL UNPAID								1	0
	of which called-up capital	2	0							
B.	INTANGIBLE ASSETS									
	1. Acquisition commission to be amortised	4	0							
	2. Other acquisition costs	6	0							
	3. Start-up and expansion costs	7	0							
	4. Goodwill	8	0							
	5. Other long-term costs	9	0					10		0
C.	INVESTMENTS									
	I - Land and buildings									
	1. Property for company business use	11	0							
	2. Property for third-party use	12	0							
	3. Other properties	13	0							
	4. Other real rights	14	0							
	5. Assets in progress and payments on account	15	0	16				0		
	II - Investments in affiliated companies and other shareholdings									
	1. Equity investments in									
	a) parent companies	17	0							
	b) subsidiaries companies	18	0							
	c) affiliated companies	19	0							
	d) associated companies	20	0							
	e) others	21	0	22		0				
	2. Corporate bonds issued by:									
	a) parent companies	23	0							
	b) subsidiaries companies	24	0							
	c) affiliated companies	25	0							
	d) associated companies	26	0							
	e) others	27	0	28		0				
	3. Corporate loans to:									
	a) parent companies	29	0							
	b) subsidiaries companies	30	0							
	c) affiliated companies	31	0							
	d) associated companies	32	0							
	e) others	33	0	34		0	35		0	
										0
										to be carried forward

Appendices to the Notes – Annex 1

Financial year 2020

Values for the previous year

			181	0
	182	0		
	184	0		
	186	0		
	187	0		
	188	0		
	189	0	190	0
	191	0		
	192	0		
	193	0		
	194	0		
	195	0	196	0
197	0			
198	0			
199	0			
200	0			
201	0	202	0	
203	0			
204	0			
205	0			
206	0			
207	0	208	0	
209	0			
210	0			
211	0			
212	0			
213	0	214	0	215
		to be carried forward		0

BALANCE SHEET – NON-LIFE INSURANCE BUSINESS

ASSETS

Values for the year

		amount carried forward		Values for the year	
					0
C.	INVESTMENTS (continued)				
	III - Other financial investments				
	1. Shares and units				
	a) Listed shares	36	0		
	b) Unlisted shares	37	0		
	c) Units	38	0	39	0
	2. units of mutual investment funds		40		0
	3. Bonds and other fixed-income securities				
	a) listed	41	0		
	b) unlisted	42	0		
	c) convertible bonds	43	0	44	0
	4. Loans				
	a) mortgage loans	45	0		
	b) loans on policies	46	0		
	c) other loans	47	0	48	0
	5. Units of investment pools		49		0
	6. Deposits with credit institutions		50		0
	7. Other financial investments		51	0	52
	IV - Deposits with ceding companies			53	0
	54				0
D bis.	REINSURANCE AMOUNT OF TECHNICAL PROVISIONS				
	I - NON-LIFE INSURANCE BUSINESS				
	1. Provisions for unearned premiums	58	0		
	2. Provisions for outstanding claims	59	0		
	3. Provision for participation in profits and reversals	60	0		
	4) Other technical provisions	61	0		62
					0
				to be carried forward	0

Values for the previous year

		amount carried forward			0
216	0				
217	0				
218	0	219	0		
		220	0		
221	0				
222	0				
223	0	224	0		
225	0				
226	0				
227	0	228	0		
		229	0		
		230	0		
		231	0	232	0
				233	0
				234	0
		238	0		
		239	0		
		240	0		
		241	0	242	0
		to be carried forward			0

BALANCE SHEET – NON-LIFE INSURANCE BUSINESS

ASSETS

Values for the year

		amount carried forward			0
E.	RECEIVABLES				
	I - Receivables, resulting from direct insurance transactions, due from:				
	1. Policyholders				
	a) for premiums fro the year	71			
	b) for premiums for previous years	72	73	0	
	2. Insurance brokers		74	0	
	3. Current account companies		75	0	
	4. Policyholders and third parties for sums to be recovered		76	0	77
	0				0
	II - Receivables resulting from reinsurance transactions, due from:				
	1. Insurance and reinsurance companies		78	0	
	2. Reinsurance brokers		79	0	80
	0				0
	III - Other receivables			81	0
	0				82
	0				0
F.	OTHER ASSET ITEMS				
	I - Tangible assets and stocks:				
	1. Furniture, office machines and means of internal transport	83		0	
	2. Moveable assets registered in public registers		84	0	
	3. Plant and equipment		85	0	
	4. Stocks and other assets		86	0	87
	0				0
	II - Cash and cash equivalents				
	1. Bank deposits and postal current account		88	0	
	2. Cheques and cash in hand		89	3	90
	0				0
	III - Own shares			91	0
	IV - Other assets				
	1. Receivables transiction accounts - reinsurance		92	0	
	2. Miscellaneous assets		93	0	94
	0				0
	of which connection account with Life insurance business	901		0	
G.	ACCRUALS AND DEFERRALS				
	1. For interest			96	0
	2. For lease charges			97	0
	3. Other accruals and deferrals			98	0
	0				99
	0				0
	TOTAL ASSETS				100
					0

Values for the previous year

	amount carried forward			0
251				
252				
	253	0		
	254	0		
	255	0		
	256	0	257	0
	258	0		
	259	0	260	0
			261	0
			262	0
	263	0		
	264	0		
	265	0		
	266	0	267	0
	268	0		
	269	3	270	0
			271	0
	272	0		
	273	0	274	0
	903	0	275	0
			276	0
			277	0
			278	0
			279	0
			280	0

BALANCE SHEET – NON-LIFE INSURANCE BUSINESS

LIABILITIES AND SHAREHOLDERS' EQUITY

Values for the year

A.	SHAREHOLDERS' EQUITY				
	I - Subscribed share capital or equivalent funds	101	0		
	II - Share premium reserve	102	0		
	III - Revaluation reserves	103	0		
	IV - Legal reserve	104	0		
	V - Statutory reserves	105	0		
	VI - Reserves for own shares and shares of the parent company	106	0		
	VII - Other reserves	107	0		
	VIII - Profit (loss) carried forward	108	0		
	IX - Profit (loss) for the year	109	0	110	0
B.	SUBORDINATED LIABILITIES			111	0
C.	TECHNICAL PROVISIONS				
	I - NON-LIFE INSURANCE BUSINESS				
	1. Provisions for unearned premiums	112	0		
	2. Provisions for outstanding claims	113	0		
	3. Provisions for participation in profits and reversals	114	0		
	4. Other technical provisions	115	0		
	5. Equalisation provision	116	0	117	0
	to be carried forward				0

Values for the previous year

	281	0	
	282	0	
	283	0	
	284	0	
	285	0	
	286	0	
	287	0	
	288	0	
	289	0	290
			0
			291
			0
292	0		
293	0		
294	0		
295	0		
296	0	297	0
	to be carried forward		0

BALANCE SHEET – NON-LIFE INSURANCE BUSINESS
LIABILITIES AND SHAREHOLDERS' EQUITY

Values for the year

	amount carried forward			
				0
E. PROVISIONS FOR RISKS AND CHARGES				
1. Provisions for pensions and similar obligations	128	0		
2. Tax provisions	129	0		
3. Other provisions	130	0	131	0
F. DEPOSITS RECEIVED FROM REINSURERS			132	0
G. PAYABLES AND OTHER LIABILITIES				
I - Payables resulting from direct insurance transaction, due to:				
1. Insurance brokers	133	0		
2. Current account companies	134	0		
3. Policyholders for security deposits and premiums	135	0		
4. Guarantee funds for policyholders	136	0	137	0
II - Payables resulting from reinsurance transaction, due to:				
1. Insurance and Reinsurance companies	138	0		
2. Reinsurance brokers	139	0	140	0
III - Bonds			141	0
IV - Payables due to bank and financial institutions			142	0
V - Loans guaranteed by mortgages			143	0
VI - Others loans and other financial payables			144	0
VII - Provisions for employee termination indemnities			145	0
VIII - Other payables due				
1. For taxes borne by policyholders	146	0		
2. For other taxes	147	0		
3. To social security and welfare institutions	148	0		
4. Other payables	149	0	150	0
IX - Other liabilities				
1. Payable transition accounts - reinsurance	151	0		
2. Commissions for premiums being collected	152	0		
3. Other liabilities	153	0	154	0
of which connection account with Life insurance business	902	0		
	to be carried forward			0

Values for the previous year

amount carried forward				0
	308	0		
	309	0		
	310	0	311	0
			312	0
313	0			
314	0			
315	0			
316	0	317	0	
318	0			
319	0	320	0	
		321	0	
		322	0	
		323	0	
		324	0	
		325	0	
326	0			
327	0			
328	0			
329	0	330	0	
331	0			
332	0			
333	0	334	0	335
904	0			
to be carried forward				0

BALANCE SHEET – NON-LIFE INSURANCE BUSINESS
LIABILITIES AND SHAREHOLDERS' EQUITY

		Values for the year	
	amount carried forward		0
H.	ACCRUALS AND DEFERRALS		
	1. For interest	156	0
	2. For lease charges	157	0
	3. Other accruals and deferrals	158	0 159
	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		160 0

—

Values for the previous year

amount carried forward			0
	336	0	
	337	0	
	338	0	339 0
			340 0

BALANCE SHEET – LIFE INSURANCE BUSINESS

ASSETS

Values for the year

A. SUBSCRIBED CAPITAL UNPAID				1	
of which called-up capital	2				
B. INTANGIBLE ASSETS					
1. Acquisition commission to be amortised	3				
2. Other acquisition costs	6	7.029			
3. Start-up and expansion costs	7	0			
4. Goodwill	8	0			
5. Other long-term costs	9	2.504		10	9.533
C. INVESTMENTS					
I - Land and buildings					
1. Property for company business use	11				
2. Property for third-party use	12				
3. Other properties	13				
4. Other real rights	14				
5. Assets in progress and payments on account	15		16		
II - Investments in affiliated companies and other shareholdings					
1. Equity investments in					
a) parent companies	17				
b) subsidiaries companies	18				
c) affiliated companies	19				
d) associated companies	20				
e) others	21	22			
2. Corporate bonds issued by:					
a) parent companies	23				
b) subsidiaries companies	24				
c) affiliated companies	25				
d) associated companies	26				
e) others	27	28			
3. Corporate loans to:					
a) parent companies	29				
b) subsidiaries companies	30				
c) affiliated companies	31				
d) associated companies	32				
e) others	33	34	35		9.533

Appendices to the Notes – Annex 2

Financial year 2020

Values for the previous year

			181
182			
183			
186	6.131		
187			
188			
189	2.913		190 9.044
191			
192			
193			
194			
195		196	
197			
198			
199			
200			
201			
202			
203			
204			
205			
206			
207		208	
209			
210			
211			
212			
213		214 0.35	
	to be carried forward		9.044

BALANCE SHEET – LIFE INSURANCE BUSINESS

ASSETS

Values for the year

		amount carried forward			
					9.533
C. INVESTMENTS (continued)					
III - Other financial investments					
1. Shares and units					
a) Listed shares	36	0			
b) Unlisted shares	37	0			
c) Units	38	0	39		
2. units of mutual investment funds		40		634.859	
3. Bonds and other fixed-income securities:					
a) listed	41	3.551.266			
b) unlisted	42				
c) convertible bonds	43	44		3.551.266	
4. Loans					
a) mortgage loans	45				
b) loans on policies	46				
c) other loans	47	48		0	
5. Units of investment pools		49		0	
6. Deposits with credit institutions		50		0	
7. Other financial investments		51	332	4.186.457	
IV - Deposits with ceding companies			53		54 4.186.457
D. INVESTMENTS BENEFITING LIFE POLICYHOLDERS WHO BEAR THE RISK AND FROM PENSION FUND ADMINISTRATION					
I - Investments related to contracts linked to investment funds and market indices			55	3.345.583	
II - Investments from pension fund management			56	355.251	57 3.700.834
D bis. REINSURANCE AMOUNT OF TECHNICAL PROVISIONS					
II - LIFE INSURANCE BUSINESS					
1. Mathematical provisions	63	16.889			
2. Unearned premium provision for supplementary insurance	64	0			
3. Provision for amounts to be paid	65	409			
4. Provision for participation in profits and reversals	66	0			
5. Other technical provisions	67				
6. Technical provisions where the investment risk is borne by policyholders and provisions from pension fund management	68				69 17.298
					7.914.122
				to be carried forward	

Values for the previous year

	amount carried forward			7.402
216				
217				
218	219			
	220	808.666		
221	2.951.177			
222				
223	224	2.951.177		
225				
226				
227	228			
	229			
	230			
	231		232	3.759.843
			233	3.759.843
			234	3.759.843
			235	3.128.243
			236	322.520
			237	3.450.763
	243	16.409		
	244			
	245	450		
	246			
	247			
	248		249	16.859
	to be carried forward			7.236.509

BALANCE SHEET – LIFE INSURANCE BUSINESS

ASSETS

		Values for the year	
	amount carried forward		7.914.122
E. RECEIVABLES			
I	- Receivables, resulting from direct insurance transactions, due from:		
	1. Policyholders		
	a) for premiums fro the year	71	660
	b) for premiums for previous years	72	73
			660
	2. Insurance brokers		74
	3. Current account companies		75
	4. Policyholders and third parties for sums to be recovered	76	77
			660
II	- Receivables resulting from reinsurance transactions, due from:		
	1. Insurance and reinsurance companies	78	341
	2. Reinsurance brokers	79	80
			341
III	- Other receivables		81
			199.496
			82
			200.497
F. OTHER ASSET ITEMS			
I	- Tangible assets and stocks:		
	1. Furniture, office machines and means of internal transport	83	108
	2. Moveable assets registered in public registers	84	0
	3. Plant and equipment	85	1
	4. Stocks and other assets	86	0
		87	109
II	- Cash and cash equivalents		
	1. Bank deposits and postal current account	88	141.283
	2. Cheques and cash in hand	89	1
		90	141.284
III	- Own shares		0
IV	- Other assets		
	1. Receivables transition accounts - reinsurance	92	0
	2. Miscellaneous assets	93	2.464
	of which connection account with Non-life insurance business	901	94
			2.464
			95
			143.857
G. 1 ACCRUALS AND DEFERRALS			
	1. For interest		96
			18.810
	2. For lease charges		97
			0
	3. Other accruals and deferrals		98
			482
			99
			19.292
	TOTAL ASSETS		100
			8.277.768

Values for the previous year

	amount carried forward			7.236.509
251	1.063			
252		253	1.063	
		254		
		255		
		256		
		257	1.063	
		258	107	
		259		
		260	107	
		261	165.965	262
				167.135
		263	153	
		264		
		265	1	
		266		
		267	154	
		268	389.125	
		269		
		270	389.126	
		271		
		272		
		273	2.560	274
				2.560
		275		391.840
		276		
		277		
		278	202	279
				20.899
		280		7.816.383

BALANCE SHEET – LIFE INSURANCE BUSINESS

LIABILITIES AND SHAREHOLDERS' EQUITY

Values for the year

A. SHAREHOLDERS' EQUITY				
I	- Subscribed share capital or equivalent funds	101	121.600	
II	- Share premium reserve	102		
III	- Revaluation reserves	103		
IV	- Legal reserve	104	11.851	
V	- Statutory reserves	105	0	
VI	- Reserves for own shares and shares of the parent company	400	0	
VII	- Other reserves	107	130.225	
VIII	- Profit (loss) carried forward	108	0	
IX	- Profit (loss) for the year	109	33.988	110 297.664
		401		
B. SUBORDINATED LIABILITIES				111 105.725
C. TECHNICAL PROVISIONS				
II - LIFE INSURANCE BUSINESS				
1.	Mathematical provisions	118	4.023.867	
2.	Unearned premium provision for supplementary insurance	119	0	
3.	Provision for amounts to be paid	120	45.724	
4.	Provision for participation in profits and reversals	121	0	
5.	Other technical provisions	122	10.160	123 4.079.751
D. TECHNICAL PROVISIONS WHERE THE INVESTMENT RISK IS BORNE BY POLICYHOLDERS AND PROVISIONS FROM PENSION FUND MANAGEMENT				
I	- Provisions related to contracts linked to investment funds and market indices	125	3.345.544	
II	- Provisions from pension fund management	126	355.241	127 3.700.785
	to be carried forward			8.183.925

Values for the previous year

		281	121.600	
		282		
		283		
		284	8.851	
		285		
		500		
		287	73.227	
		288		
		289	59.997	290
				263.675
		501		
				291
				105.000
298	3.831.953			
299				
300	48.230			
301				
302	10.659			303
				3.890.842
		305	3.128.111	
		306	322.514	307
				3.450.625
	to be carried forward			7.710.142

BALANCE SHEET – LIFE INSURANCE BUSINESS

LIABILITIES AND SHAREHOLDERS' EQUITY

Values for the year

	amount carried forward				8.183.925
E. PROVISIONS FOR RISKS AND CHARGES					
1. Provisions for pensions and similar obligations		128			
2. Tax provisions		129			
3. Other provisions		130	133	131	133
F. DEPOSITS RECEIVED FROM REINSURERS				132	0
G. PAYABLES AND OTHER LIABILITIES					
I - Payables resulting from direct insurance transaction, due to:					
1. Insurance brokers	133	24.922			
2. Current account companies	134	0			
3. Policyholders for security deposits and premiums	135	144			
4. Guarantee funds for policyholders	136	0	137	25.066	
II - Payables resulting from reinsurance transaction, due to:					
1. Insurance and Reinsurance companies	138	355			
2. Reinsurance brokers	139	0	140	355	
III - Bonds			141	0	
IV - Payables due to bank and financial institutions			142	0	
V - Loans guaranteed by mortgages			143	0	
VI - Others loans and other financial payables			144	0	
VII - Provisions for employee termination indemnities			145	314	
VIII - Other payables due					
1. For taxes borne by policyholders	146	44			
2. For other taxes	147	51.142			
3. To social security and welfare institutions	148	173			
4. Other payables	149	11.478	150	62.837	
IX - Other liabilities					
1. Payable transition accounts - reinsurance	151	0			
2. Commissions for premiums being collected	152	0			
3. Other liabilities	153	4.688	154	4.688	155
of which connection account with Non-life insurance business	902	0			93.260
		to be carried forward			8.277.318

Values for the previous year

amount carried forward			7.710.142
	308		
	309		
	310	337	311 337
			312
313	25.721		
314			
315	988		
316		317 26.709	
318	538		
319		320 538	
		321	
		322	
		323	
		324	
		325 297	
326	45		
327	61.175		
328	152		
329	13.552	330 74.924	
331			
332			
333	2.457	334 2.457	335 104.925
904			
to be carried forward			7.815.404

BALANCE SHEET – LIFE INSURANCE BUSINESS
LIABILITIES AND SHAREHOLDERS' EQUITY

	amount carried forward	Values for the year	
			8,277,318
H. ACCRUALS AND DEFERRALS			
1. For interest	156		
2. For lease charges	157		
3. Other accruals and deferrals	158	450	159
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY			160
			8,277,768

Values for the previous year

amount carried forward		7.815.404

	-----	979 339 979
	-----	340 7.816.383

Company CREDEMVITA S.P.A.

Financial year 2020

Breakdown of the operating result between Non-life and Life business

		Non-life business	Life business	Total
Result of the technical account	1	0 21	49.226 41	49.226
Investment income	+ 2	0	42	
Investment charges	- 3	0	43	
Share of profit from investments transferred to the life technical account	+ 4	24	8.154 44	8.154
Share of profit from investments transferred to the life non-life technical account	- 5	0	45	
Intermediate operating result	6	0 26	57.380 46	57.380
Other income	+ 7	0 27	1.006 47	1.006
Other expenses	- 8	0 28	9.090 48	9.090
Extraordinary income	+ 9	0 29	1.553 49	1.553
Extraordinary charges	- 10	0 30	1.330 50	1.330
Result before taxes	11	0 31	49.519 51	49.519
Income taxes fro the year.....	- 12	0 32	15.531 52	15.531
Profit (loss) for the year	13	0 33	33.988 53	33.988

Financial year 2020

Company CREDEMVITA S.P.A.

Changes during the year in intangible assets (item B) and land and buildings (item C.I)

		Intangible assets B	Land and buildings C.I
Gross initial balance.....	+ 1	19.878	31
Increases during the year	+ 2	1.886	32
for: purchases or additions	3	1.886	33
write-backs	4		34
revaluations	5		35
other changes	6		36
Reductions during the year	- 7		37
for: sales or decreases.....	8		38
long-term write-downs	9		39
other changes	10		40
Gross closing balance.....	11	21.764	41
Amortisation and depreciation:			
Gross initial balance.....	+ 12	10.834	42
Increases during the year	+ 13	1.397	43
for: depreciation for the year	14	1.397	44
other changes	15		45
Reductions during the year	- 16		46
for: reductions following disposals.....	17		47
other changes	18		48
Final values of amortisation (b) (*)	19	12.231	49
Carrying value (a – b)	20	9.533	50
Current value			51
Total revaluations	22		52
Total write-downs	23		53

Company CREDEMVITA S.P.A.

Financial year 2020

Assets – Changes during the year in investments in affiliated companies and other shareholdings: equity investments (item C.II.1), corporate bonds (item C.II.2) and corporate loans (item C.II.3)

		Equity investments C.II.1	Corporate bonds C.II.2	Corporate loans C.II.3
Gross initial balance.....	+	1	21	41
Increases during the year	+	2	22	42
for: purchases, subscriptions or issues		3	23	43
write-backs		4	24	44
revaluations		5		
other changes		6	26	46
Decreases during the year	-	7	27	47
for: sales or repayments		8	28	48
write-downs		9	29	49
other changes		10	30	50
Book value		11	31	51
Current value		12	32	52
Total revaluations		13		
Total write-downs		14	34	54

Item C.II.2 includes:

Listed bonds	61
Unlisted bonds	62
Book value	63
of which convertible bonds	64

Company CREDEMVITA S.P.A.

Financial year 2020

Assets – Information regarding investee companies (*)

Ord No. (**)	Type (1)	Listed or unlisted (2)	Activities carried out (3)	Name and registered offices	Currency	Share capital		Shareholders' equity (***) (4)	Net income or loss of the last financial year (***) (4)	Percentage interest (5)		
						Amount (4)	Number shares			Direct %	Indirect %	Total %

(*) Group companies and other companies in which a direct interest is held also through trust companies or through a third person must be listed
 (**) The order number must be higher than "0"

(***) To be compiled only for subsidiary and associated companies

- (1) Type
 a = Controlling
 b = Subsidiary companies
 c = Affiliated
 d = Associated
 e = Others

- (5) Business
 1 = Insurance company
 2 = Finance company
 3 = Credit institution
 4 = Real property company
 5 = Trust company
 6 = Unit trust management or distribution company
 7 = Consortium
 8 = Industrial company
 9 = Other company or body

- (4) Amounts in original currency
 (5) Indicate the total percentage ownership

(2) Indicate L for securities traded on regulated market and UL for the others

Company CREDEMVITA S.P.A.

Financial year 2020

Assets – Detailed schedule of changes in investments in Group companies and other shareholdings:
shares and interests

Ord No. (1)	Type (2)	Name (3)	Increases during the year			Decreases during the year			Carrying value (4)		Purchase cost	Current value
			For purchases Quantity	Value	Other increases	For sales Quantity	Value	Other decrease	Quantity	Value		
		Totals C.II.1										
	a	Associated companies										
	b	Subsidiary companies										
	c	Affiliated companies										
	d	Associated companies										
	e	Other										
		Total D.I										
		Total D.II										

(1) Must match that indicated in Annex 6

(2) Type
a = Controlling
b = Subsidiary companies
c = Affiliated
d = Associated
e = Others

(3) Indicate:
D for investments assigned to Non-life business (item C.II.1)
V for investments assigned to Life business (item C.II.1)
V1 for investments assigned to Life business (item D.1)
V2 for investments assigned to Life business (item D.2)
The same number must be assigned to the shareholding even if split

(4) Indicate whether valued by the equity method with an (*) (only for Type b and d)

Company CREDEMVITA S.P.A.

Financial year 2020

Assets - Breakdown of other financial investments according to use: shares and units, units of mutual investment funds, Bonds and other fixed-income securities, units of investment pools and other financial investments (items C.III.1, 2, 3, 5, 7)

I – Non-life business

	Long-term investment portfolio		Short-term financial assets portfolio		Total	
	Book value	Market value	Book value	Market value	Book value	Market value
1. Shares and units in	1	21	41	61	81	101
a) Listed shares	2	22	42	62	82	102
b) Unlisted shares	3	23	43	63	83	103
c) Units	4	24	44	64	84	104
2. Units of mutual investment funds	5	25	45	65	85	105
3. Bonds and other fixed-income securities:	6	26	46	66	86	106
a1) listed Government securities	7	27	47	67	87	107
a2) other listed securities	8	28	48	68	88	108
b1) unlisted Government securities	9	29	49	69	89	109
b2) other unlisted securities	10	30	50	70	90	110
c) convertible bonds	11	31	51	71	91	111
5. Units of investment pools	12	32	52	72	92	112
7. Other financial investments	13	33	53	73	93	113

II – Life business

	Long-term investment portfolio		Short-term financial assets portfolio		Total	
	Carrying value	Market value	Carrying value	Market value	Carrying value	Market value
1. Shares and units in	121	141	161	181	201	221
a) Listed shares	122	142	162	182	202	222
b) Unlisted shares	123	143	163	183	203	223
c) Units	124	144	164	184	204	224
2. Units of mutual investment funds	125	145	165	634.859	185	638.664
3. Bonds and other fixed-income securities:	126	1.779.678	146	2.025.592	166	1.771.588
a1) listed Government securities	127	1.604.757	147	1.837.004	167	1.479.518
a2) other listed securities	128	174.921	148	188.588	168	292.070
b1) unlisted Government securities	129		149		169	
b2) other unlisted securities	130		150		170	
c) convertible bonds	131		151		171	
5. Units of investment pools	132		152		172	
7. Other financial investments	133		153	332	193	397

Company CREDEMVITA S.P.A.Financial year 2020

Assets – Changes during the year in other financial investments held as long-term investments: shares and units, units of mutual investment funds, bonds and other fixed-income securities, units of investment pools and other financial investments (items C.III.1, 2, 3, 5, 7)

		Shares and units C.III.1	Units of mutual investment funds C.III.2	Bonds and other fixed-income securities C.III.3	units of investment pools C.III.5	Other financial Investments C.III.7	
Initial balance.....	+	1	21	41	1.636.798	81	101
Increases during the year:	+	2	22	42	203.284	82	102
for: purchases		3	23	43	200.389	83	103
write-backs		4	24	44		84	104
transfer from short-term portfolio		5	25	45		85	105
other changes		6	26	46	2.895	86	106
Decreases during the year:	-	7	27	47	60.404	87	107
for: sales		8	28	48	34.184	88	108
write-downs		9	29	49		89	109
transfer to short-term portfolio		10	30	50		90	110
other changes		11	31	51	26.220	91	111
Book value		12	32	52	1.779.678	92	112
Current value		13	33	53	2.025.592	93	113

Company CREDEMVITA S.P.A.

Assets – Changes during the year in loans and deposits with credit institutions (items C.III.4, 6)

		Loans C.III.4	Deposits with credit institutions C.III.6
Initial balance.....	+	1	21
Increases during the year	+	2	22
for: issues		3	
write-backs		4	
other changes		5	
Decreases during the year	-	6	26
for: repayments		7	
write-downs		8	
other changes		9	
Book value		10	30

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 001 Fund description: FONDO SICUREZZA

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	32.445	25	30.750
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	3.217	47
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	-16	30	-15
VI. Cash and cash equivalent	11	1.310	51	1.310
	12		52	72
	13		53	73
Total	14	33.739	34	34.555
			54	31.381
			74	32.755

Società Credemvita SpA

Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 003 Fund description: FONDO CRESCITA

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	4.091	25	4.262
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	-2	30	-2
VI. Cash and cash equivalent	11	51	31	45
	12	32	51	51
	13	33	52	71
	14	34	53	72
Total	14	4.140	34	4.305
			54	3.310
			74	3.596

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 030 Fund description: FONDO CRESCENDO+ BASE

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	1.767	25	1.845
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	52	27	401
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	-1	30	-1
VI. Cash and cash equivalent	11	137	31	8
	12	32	51	137
	13	33	52	72
	13	33	53	73
Total	14	1.955	34	2.253
			54	1.866
			74	2.184

Società Credemvita SpA

Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 039 Fund description: EIF - QBOND ABSOLUT RETURN

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	10.367	45	9.507
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	10.367	54	9.507
		34	10.811	74
			9.901	

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 041 Fund description: EIF - DYNAMIC MULTIMANAGER

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	8.951	25	8.070
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	8.951	34	8.070
			54	6.184
			74	5.168

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 045 Fund description: AXA OPTIMAL INCOME

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	1.007	25	1.460
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	1.007	34	1.460
			54	923
			74	1.370

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 050 Fund description: CARMIGNAC INVEST.

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	13.277	25	7.158
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	13.278	34	7.158
			54	10.141
			74	6.109

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 051 Fund description: CARMIGNAC PATRIMOINE

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	28.152	25	23.792
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	28.153	34	23.793
			54	24.264
			74	22.572

Società Credemvita SpA

Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 063 Fund description: HENDERSON-PAN EUR PROPERTY EF

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	89	25	150
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	89	34	150
			54	74
			74	113

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 135 Fund description: BGF-WORLD GOLD FD HEDGED-A2

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	5.666	45	4.767
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	5.666	54	4.767
		34	5.374	74
			4.485	

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 138 Fund description: EIF - EURO CASH

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	35.880	25	31.077
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	35.880	34	31.077
			54	35.948
			74	31.289

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 139 Fund description: EIF - TR FLEX 5

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
		3.578	3.418	
				3.418

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 142 Fund description: EIF - ITALIAN EQUITY

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	253	25	254
IV. Other financial investments:			45	229
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	253	34	254
			54	229
			74	223

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 149 Fund description: CARMIGNAC S?CURIT?

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	62.574	25	67.426
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	62.574	34	67.426
			54	60.857
			74	66.862

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 150 Fund description: EUROMOBILIARE INTERNATIONAL FU

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	31.864	25	34.057
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	31.865	34	34.057
			54	29.933
			74	34.189

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 155 Fund description: CREDEMVITA RISPARMIO

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	7.803	25	8.412
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	-9	30	-31
VI. Cash and cash equivalent	11	84	31	627
	12		32	
	13		33	
Total	14	7.878	34	9.008
			54	7.629
			74	8.794

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 156 Fund description: CREDEMVITA SOLUZIONE 97

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	8.618	25	9.577
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	-34	30	-41
VI. Cash and cash equivalent	11	586	31	90
	12	32	52	72
	13	33	53	73
Total	14	9.170	34	9.626
			54	8.786
			74	9.456

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 169 Fund description: Simple Life Moderate-MAIN

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	131.189	25	128.241
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	15.153	27	9.634
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	101	29	61
V. Other assets	10	665	30	-1.698
VI. Cash and cash equivalent	11	9.015	31	468
	12		32	
	13		33	
Total	14	156.123	34	136.645
			54	150.979
			74	135.035

Società Credemvita SpA

Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 170 Fund description: Simple Life Balanced-MAIN

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	123.787	25	109.674
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	2.062	27	8.374
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	197	29	190
V. Other assets	10	-118	30	-1.706
VI. Cash and cash equivalent	11	1.671	31	241
	12	32	52	72
	13	33	53	73
Total	14	127.599	34	116.583
			54	119.887
			74	112.525

Società Credemvita SpA

Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 171 Fund description: CREDEMVITA GLOBAL VIEW EQUITY ABSOLUTE

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:		64.917		61.970
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
		64.409		60.572

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 178 Fund description: AMUNDI FUNDS - CASH EUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	9.872	25	11.328
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	9.872	34	11.328
			54	9.931
			74	11.386

Società Credemvita SpA

Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 179 Fund description: DEXIA MONEY MARKET EURO

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	142.034	25	96.478
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	142.034	34	96.478
			54	142.452
			74	96.739

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 180 Fund description: LYXOR ETF EURO CASH EUROMTS EO

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	12.535	25	11.840
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	12.535	34	11.840
			54	12.625
			74	11.897

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 181 Fund description: BLACKROCK GLB FUNDS - EURO SHO

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	2.123	25	2.288
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	2.123	34	2.288
			54	2.085
			74	2.262

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 182 Fund description: FIDELITY FUNDS - EURO SHORT TE

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	103.721	25	83.216
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	103.721	34	83.216
			54	101.198
			74	82.132

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 183 Fund description: PICTET - EUR SHORT MID TERM BO

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	786	25	958
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	786	34	958
			54	781
			74	955

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 185 Fund description: AXA WORLD FUNDS - EURO CREDIT

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	88.256	25	99.799
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	88.256	34	99.799
			54	87.167
			74	98.751

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 189 Fund description: UBS LUX EMERGING ECO FUND - GL

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	258	25	305
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	258	34	305
			54	261
			74	312

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 191 Fund description: MUZINICH SHORT DURATION HIGH Y

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	37.005	25	49.122
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	37.005	34	49.122
			54	35.622
			74	48.054

Società Credemvita SpA

Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 192 Fund description: AXA IM FIXED INCOME INV STRAT

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	5.793	25	6.539
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	5.793	34	6.539
			54	5.535
			74	6.338

Società Credemvita SpA

Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 193 Fund description: PICTET - EUR SHORT TERM HIGH Y

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	11.589	25	17.375
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	11.589	34	17.375
			54	11.190
			74	16.576

Società Credemvita SpA

Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 194 Fund description: SCHRODER - EURO GOVT BOND

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	4.422	25	2.901
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	4.422	34	2.901
			54	4.182
			74	2.774

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 195 Fund description: ISHARES BARCLAYS ITALY TREASUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	2.126	25	1.512
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	2.126	34	1.512
			54	1.893
			74	1.388

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 196 Fund description: SCHRODER - EURO BOND

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	5.773	25	5.995
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	5.773	34	5.995
			54	5.352
			74	5.665

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 197 Fund description: RAIFFEISEN - EURO-RENT I-VA

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	3.858	25	3.319
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	3.858	34	3.319
			54	3.629
			74	3.136

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 198 Fund description: JANUS CAPITAL FUNDS PLC - FLEX

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	2.995	25	1.307
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	2.995	34	1.307
			54	2.839
			74	1.250

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 199 Fund description: PIMCO TOTAL RETURN BOND FUND

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	5.113	25	1.909
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	5.113	34	1.909
			54	4.868
			74	1.858

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 200 Fund description: INVESCO EURO CORPORATE BOND FU

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	9.768	25	10.041
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	9.768	34	10.041
			54	8.698
			74	9.133

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 201 Fund description: HENDERSON HORIZON - EURO CORPO

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	4.288	25	4.509
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	4.288	34	4.509
			54	3.900
			74	4.229

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 202 Fund description: FIDELITY FUNDS - EURO CORPORAT

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	792	25	12
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	792	34	12
			54	766
			74	12

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 203 Fund description: NORDEA 1 SICAV - US CORPORATE

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	9.743	25	1.315
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	9.743	34	1.315
			54	9.249
			74	1.265

Società Credemvita SpA

Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 204 Fund description: JPMORGAN FUNDS - GLOBAL CORPOR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	3.410	25	921
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	3.410	34	921
			54	3.236
			74	875

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 205 Fund description: PIMCO FDS GLB INV SER PLC - GL

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	4.998	25	5.388
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	4.998	34	5.388
			54	4.666
			74	5.208

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 206 Fund description: RAIFFEISEN-EUROPA-HIGHYIELDFON

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	10.714	25	13.146
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	10.714	34	13.146
			54	9.193
			74	11.477

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 207 Fund description: UBS LUX BOND FUND - EURO HIGH

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	751	25	1.016
IV. Other financial investments:			45	678
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	751	34	1.016
			54	678
			74	933

Società Credemvita SpA

Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 208 Fund description: PIMCO HIGH YIELD BOND FUND

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	5.421	25	6.577
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	5.421	34	6.577
			54	4.832
			74	5.979

Società Credemvita SpA

Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 209 Fund description: LO FUNDS - GLOBAL BBB-BB FUNDA

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	818	25	641
IV. Other financial investments:			45	790
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	818	34	641
			54	790
			74	605

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 210 Fund description: MUZINICH FUNDS - TRANSATLANTIC

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	3.185	25	3.975
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	3.185	34	3.975
			54	2.724
			74	3.506

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 211 Fund description: NEUBERGER BERMAN HIGH YIELD BO

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	410	25	348
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	410	34	348
			54	384
			74	334

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 212 Fund description: DEXIA BONDS - EMERGING MARKETS

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	19.025	25	23.870
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	19.026	34	23.870
			54	17.933
			74	22.192

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 213 Fund description: LEGG MASON GLB FDS PLC - WEST

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	2.381	25	1.047
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	2.381	34	1.047
			54	2.241
			74	982

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 214 Fund description: PIMCO - EMERGING LOCAL BD

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	1.175	25	1.090
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	1.175	34	1.090
			54	1.120
			74	958

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 215 Fund description: PARVEST BOND WORLD EME-IHEC

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	55	25	251
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	55	34	251
			54	53
			74	243

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 216 Fund description: PICTET - EMERGING LOCAL CURREN

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	12.517	25	17.729
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	12.517	34	17.730
			54	11.804
			74	15.959

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 217 Fund description: FIDELITY FUNDS - GLOBAL INFLAT

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	15.144	25	4.243
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	15.144	34	4.243
			54	14.865
			74	4.200

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 218 Fund description: PIMCO FDS GLB INVESTORS - GLOB

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	8.056	25	3.585
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	8.056	34	3.585
			54	7.569
			74	3.468

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 219 Fund description: SCHRODER - GLB CONVER B

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	1.638	25	1.395
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	1.638	34	1.395
			54	1.266
			74	1.273

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 220 Fund description: LEGG MASON GLB PLC - L M BRAND

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	596	25	1.281
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	596	34	1.281
			54	572
			74	1.230

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 221 Fund description: FRANKLIN - GLB BOND FD

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	3.493	25	4.421
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	3.493	34	4.421
			54	3.692
			74	4.506

Società Credemvita SpA

Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 223 Fund description: RUSSELL INV COMPANY PLC - GLOB

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	2.622	25	2.329
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	2.622	34	2.329
			54	2.416
			74	2.233

Società Credemvita SpA

Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 224 Fund description: DNCA INVEST - CONVERTIBLES

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	3.409	25	4.925
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	3.409	34	4.925
			54	3.210
			74	4.745

Società Credemvita SpA

Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 225 Fund description: LO FUNDS - CONVERTIBLE BOND

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	268	25	130
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	268	34	130
			54	238
			74	127

Società Credemvita SpA

Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 226 Fund description: PIMCO - DIVER INCOME

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	21.028	45	17.747
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	21.028	54	17.747

Società Credemvita SpA

Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 228 Fund description: PIMCO FDS GLB INV SER PLC - UN

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	2.566	25	2.848
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	2.566	34	2.848
			54	2.420
			74	2.791

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 231 Fund description: BANTLEON OPPORTUNITIES S

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	647	25	972
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	647	34	972
			54	633
			74	975

Società Credemvita SpA

Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 232 Fund description: EUROMOBILIARE TOTAL RETURN FLE

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	90 25	90 45	1.442 65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	90 34	90 54	1.442 74

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 234 Fund description: FIN DE L'ECHIQ PATRIMOINE

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	3.835	25	7.405
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	3.835	34	7.405
			54	3.950
			74	7.510

Società Credemvita SpA

Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 235 Fund description: DNCA INVEST - EUROSE I

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25.149	25	44.471
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	25.150	34	44.472
			54	23.738
			74	40.494

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 236 Fund description: DWS CONCEPT DJE ALPHA RENTEN G

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	17.993	25	13.069
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	17.993	34	13.070
			54	16.253
			74	12.102

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 237 Fund description: M&G INVESTMENT FUNDS 4 - GLOBA

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	1.503	25	926
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	1.503	34	926
			54	1.393
			74	913

Società Credemvita SpA

Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 238 Fund description: JPMORGAN FUNDS - GLOBAL STRATE

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	3.223	25	561
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	3.223	34	561
			54	3.158
			74	546

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 239 Fund description: INVESCO GLOBAL TOTAL RETURN EU

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	21.985	25	25.503
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	21.985	34	25.503
			54	20.783
			74	25.052

Società Credemvita SpA

Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 240 Fund description: NORDEA 1 SICAV - STABLE RETURN

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	38.695	25	45.735
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	38.696	34	45.736
			54	35.278
			74	41.672

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 241 Fund description: EUROMOBILIARE INT FUND - MULTI

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	2.795	25	3.446
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	2.796	34	3.446
			54	2.560
			74	3.183

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 242 Fund description: AMUNDI FUNDS - ABSOLUTE VOLATI

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	918	25	59
IV. Other financial investments:			45	910
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	918	34	59
			54	910
			74	60

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 243 Fund description: BANTLEON OPPORTUNITIES L

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	5.147	25	6.320
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	5.148	34	6.320
			54	4.901
			74	6.296

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 244 Fund description: INVESCO FUNDS SICAV - BALANCED

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	9.755	25	11.727
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	9.755	34	11.727
			54	8.110
			74	10.327

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 245 Fund description: RAIFFEISEN-GLOBALALLOCATION-ST

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	3.928	25	2.745
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	3.928	34	2.745
			54	3.516
			74	2.525

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 246 Fund description: JANUS CAPITAL FUNDS PLC - BALA

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	24.370	25	20.727
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	24.370	34	20.728
			54	19.634
			74	17.817

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 249 Fund description: BLACKROCK- GLB ALLOC ED2

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	5.208	25	2.484
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	5.208	34	2.484
			54	4.384
			74	2.314

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 250 Fund description: FRANKLIN TEMP INV - FRANK TEMP

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
		7.173		5.836
			7.173	5.836

Società Credemvita SpA

Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 251 Fund description: BLACKROCK GLB FUNDS - CONTINEN

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	16.200	25	12.916
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	1	31	1
	12	32	51	1
	13	33	52	72
	13	33	53	73
Total	14	16.201	34	12.917
			54	11.982
			74	11.029

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 252 Fund description: PARVEST EQY BST SELECT EU-IC

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	2.020	25	3.112
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	2.020	34	3.112
			54	1.598
			74	2.575

Società Credemvita SpA

Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 253 Fund description: DWS INVEST - GERMAN EQUITIES

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	139	25	2
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	139	34	2
			54	121
			74	2

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 254 Fund description: FIDELITY FUNDS - GERMANY FUND

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	888	723	684
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	888	723	684
		34	74	568

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 255 Fund description: EUROMOBILIARE AZIONI ITALIANE

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	2.494	25	3.085
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	2.495	34	3.086
			54	2.421
			74	2.866

Società Credemvita SpA

Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 256 Fund description: HENDERSON HORIZON - PAN EUROPE

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	418	25	422
IV. Other financial investments:			45	320
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	418	34	422
			54	320
			74	350

Società Credemvita SpA

Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 257 Fund description: FAST - EUROPE FUND

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	9.804	25	9.352
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	9.804	34	9.352
			54	7.761
			74	7.258

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 258 Fund description: INVESCO PAN EUROPEAN STRUCTURE

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	34.207	25	55.759
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34.208	34	55.760
			54	31.314
			74	47.396

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 259 Fund description: SCHRODER INT SELECT FUND - EUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	496	25	612
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	496	34	612
			54	369
			74	468

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 260 Fund description: THREADNEEDLE INVEST FUNDS ICVC

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	2.269	25	3.069
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	2.269	34	3.069
			54	1.634
			74	2.368

Società Credemvita SpA

Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 261 Fund description: FIN DE L'ECHIQ MAJOR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	1.122	25	1.067
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	1.122	34	1.067
			54	802
			74	774

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 262 Fund description: THREADNEEDLE INV FDS ICVC - PA

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	10.645	25	13.254
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	2	31	1
	12	32	52	72
	13	33	53	73
Total	14	10.647	34	13.255
			54	7.294
			74	9.848

Società Credemvita SpA

Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 266 Fund description: MORGAN STANLEY - US ADV FUND

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	27.671	25	14.998
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	27.671	34	14.999
			54	15.514
			74	11.471

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 267 Fund description: LEGG MASON GLB FD PLC - ROYCE

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 268 Fund description: DWS INVEST - TOP DIVIDEND

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	5.332	25	9.553
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	5.333	34	9.553
			54	5.670
			74	9.273

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 269 Fund description: M&G GLOBAL DIVIDEND FUND

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	6.012	25	9.442
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	6.012	34	9.443
			54	4.630
			74	7.480

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 270 Fund description: VONTOBEL FUND - GLOBAL VALUE E

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	64.056	25	67.791
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	2	31	3
	12	32	52	72
	13	33	53	73
Total	14	64.058	34	67.794
			54	46.461
			74	56.177

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 272 Fund description: DWS INVEST - GLOBAL AGRIBUSINE

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	87	25	98
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	87	34	98
			54	78
			74	86

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 273 Fund description: PICTET - GLOBAL MEGATREND SELE

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	52.174	25	47.792
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	3	31	1
	12	32	51	3
	13	33	52	71
	14	34	53	72
Total		52.177		47.793
			54	37.065
			74	37.047

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 274 Fund description: SCHRODER - QEP GLB QUAL

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	1.293	25	1.731
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	1.293	34	1.731
			54	982
			74	1.272

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 275 Fund description: JPMORGAN FUNDS - GLOBAL FOCUS

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	2.054	25	2.044
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	2.054	34	2.044
			54	1.379
			74	1.484

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 276 Fund description: RUSSELL INVEST COMP PLC - THE

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	231	25	457
IV. Other financial investments:			45	172
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	231	34	457
			54	172
			74	368

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 278 Fund description: FIRSTEAGLE-AMUNDI INT AEC

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	2.471	25	3.961
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	2.471	34	3.961
			54	2.279
			74	3.483

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 281 Fund description: FRANKLIN - ASIAN GROWTH

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	3.593	25	3.944
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	3.593	34	3.944
			54	2.860
			74	3.525

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 282 Fund description: LO FUNDS - EMERGING EQUITY RIS

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	24	45
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	24	54
				74
				23

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 283 Fund description: SCHRODER - ASIAN EQ YLD

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	132	25	285
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	132	34	285
			54	118
			74	268

Società Credemvita SpA

Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 284 Fund description: HSBC GLOBAL INV FUNDS - BRIC M

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	721	25	2.233
IV. Other financial investments:			45	583
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	721	34	2.233
			54	583
			74	1.734

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 285 Fund description: FRANKLIN - FRONT MKTS

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	1.076	25	1.060
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	1.076	34	1.060
			54	1.138
			74	1.023

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 286 Fund description: ISHARES MSCI EM LATIN AMERICA

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	21 25	45 21	65 472
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	21 34	54 21	74 472

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 287 Fund description: ISHARES MSCI EMERGING MARKETS

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	1.517	25	1.740
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	1.517	34	1.740
			54	1.240
			74	1.486

Società Credemvita SpA

Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 288 Fund description: SCHRODER - GLOBAL ENERGY

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	100	25	22
IV. Other financial investments:			45	105
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	100	34	22
			54	105
			74	21

Società Credemvita SpA

Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 289 Fund description: PIMCO - COMM PLUS STRAT

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	507	25	525
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	507	34	525
			54	467
			74	558

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 290 Fund description: FRANKLIN TEMP FUNDS - NATURAL

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	99	25	104
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	99	34	104
			54	122
			74	116

Società Credemvita SpA

Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 291 Fund description: LYXOR NEW ENERGY

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	4.599	25	1.553
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	4.599	34	1.553
			54	3.417
			74	1.308

Società Credemvita SpA

Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 292 Fund description: HENDERSON HORIZON - GLB PROPER

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	819	25	1.440
IV. Other financial investments:			45	778
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	819	34	1.440
			54	778
			74	1.231

Società Credemvita SpA

Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 293 Fund description: DEXIA BONDS - EURO HIGH YIELD

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	13.491	25	11.142
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	13.491	34	11.142
			54	12.260
			74	10.279

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 294 Fund description: BNYM-GL DYNAMIC BD-EUR I AHG

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	1.333	25	1.282
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	1.333	34	1.282
			54	1.272
			74	1.247

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 295 Fund description: ABERDEEN GL-ASIA PAC EQ-I?2A

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	532	25	612
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	532	34	612
			54	413
			74	555

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 296 Fund description: ABERDEEN GL-LATIN AM EQ-A?2A

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	173	25	303
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	173	34	303
			54	167
			74	278

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 297 Fund description: JB LUXURY BRANDS FUND-C EUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	5.329	25	5.038
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	5.330	34	5.039
			54	4.141
			74	4.289

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 298 Fund description: EUROMOBILIARE-MULTI INC I4-B

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	12.735	25	18.444
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	12.736	34	18.444
			54	11.374
			74	16.535

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 299 Fund description: NB-SHRT DRTN HIGH YIELD-?IA

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	243	25	98
IV. Other financial investments:			45	233
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	243	34	98
			54	233
			74	97

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 300 Fund description: EUROMOBILIARE EURO AGGREGATE

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	13.927	25	16.974
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	13.927	34	16.974
			54	14.146
			74	17.141

Società Credemvita SpA

Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 303 Fund description: FRANKLIN - TOTAL RET I

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	868	25	1.796
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	868	34	1.796
			54	993
			74	1.786

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 305 Fund description: BLACKROCK GLB FUNDS - GLB ALLO

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	11.635	25	11.143
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	11.636	34	11.143
			54	9.192
			74	9.331

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 306 Fund description: DB X-TRACKERS II - FED FDS EFF

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	10.528	25	9.987
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	10.528	34	9.987
			54	11.177
			74	9.663

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 307 Fund description: BNY MELLON ABS RET EQUITY FUND

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	6.388	25	13.385
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	6.388	34	13.385
			54	6.873
			74	14.452

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 308 Fund description: DEXIA INDEX ARBITRAGE FCI - C

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	415	25	635
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	415	34	635
			54	404
			74	635

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 310 Fund description: JBAER MULTISTOCK - ABS RETURN

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	1.466	25	2.124
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	1.466	34	2.124
			54	1.564
			74	2.286

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 311 Fund description: NEUBERGER BERMAN SHORT DUR EM

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	3.222	25	3.903
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	3.222	34	3.903
			54	3.029
			74	3.740

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 312 Fund description: AMUNDI FUNDS - CONVERTIBLE EUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	3.821	25	4.441
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	3.821	34	4.441
			54	3.627
			74	4.624

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 313 Fund description: DWS INVEST - CONCEPT KALDEMORG

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	28.186	25	39.829
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	28.187	34	39.830
			54	25.403
			74	35.253

Società Credemvita SpA

Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 314 Fund description: INVESCO GLOBAL TARGETED RETURN

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	106	25	3
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	106	34	3
			54	107
			74	3

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 316 Fund description: BNY MELLON GLOBAL REAL RETURN

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	24.917	25	25.875
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	24.917	34	25.877
			54	21.981
			74	24.127

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 317 Fund description: FINANCIERE DE L'ECHIQUIER - EC

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	122	115	118
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	122	115	118

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 319 Fund description: INVESCO PAN EUROPEAN HIGH INCO

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25.148	25	29.516
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	25.149	34	29.516
			54	22.299
			74	26.667

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 324 Fund description: AXA WF - Framlington Global Co

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	14.738	25	14.404
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	14.738	34	14.404
			54	12.638
			74	14.212

Società Credemvita SpA

Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 327 Fund description: db x-trackers II - Sterling Ca

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	1.086	25	1.261
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	1.086	34	1.261
			54	1.126
			74	1.217

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 328 Fund description: Ethna Funds - AKTIV E - T

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	763	25	991
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	763	34	991
			54	732
			74	962

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 329 Fund description: Euromobiliare Flex Allocazione

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	11.636	25	4.858
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	1	31	51
	12	32	52	72
	13	33	53	73
Total	14	11.637	34	4.858
			54	11.112
			74	4.747

Società Credemvita SpA

Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 330 Fund description: Fidelity Act Strat - Emerging

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	143	25	230
IV. Other financial investments:			45	104
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	143	34	230
			54	104
			74	207

Società Credemvita SpA

Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 331 Fund description: Fidelity Funds - America Fund

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	3.416	25	5.732
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	3.416	34	5.732
			54	3.079
			74	4.904

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 332 Fund description: Fidelity Funds - China Consum

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	28.893	25	13.140
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	3	31	1
	12	32	52	72
	13	33	53	73
Total	14	28.896	34	13.141
			54	23.349
			74	11.254

Società Credemvita SpA

Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 333 Fund description: Franklin Templ Inv F - Frankli

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	290	25	279
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	290	34	279
			54	275
			74	273

Società Credemvita SpA

Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 334 Fund description: Franklin Templ Inv F - Templ G

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	2.512	25	5.069
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	2.512	34	5.069
			54	2.807
			74	5.049

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 335 Fund description: ING (L) - Invest First Class M

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	838	25	1.169
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	838	34	1.169
			54	802
			74	1.133

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 336 Fund description: iShares Core S&P 500 UCITS ETF

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	3.828	25	3.759
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	3.828	34	3.759
			54	3.260
			74	3.342

Società Credemvita SpA

Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 339 Fund description: Pictet - Multi Asset Global Op

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	105.343	25	81.968
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	105.344	34	81.969
			54	97.208
			74	77.839

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 340 Fund description: Rothschild - R Aliz?s - C

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	1.985	25	2.853
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	1.985	34	2.853
			54	1.968
			74	2.777

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 341 Fund description: Rothschild - R Club - C

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	187	25	27
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	187	34	27
			54	175
			74	27

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 342 Fund description: Rothschild - R Valor - C

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	10.461	25	11.642
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	10.461	34	11.643
			54	8.556
			74	9.933

Società Credemvita SpA

Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 343 Fund description: Schroder IntSel F - Glb MultiA

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	1.495	25	1.535
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	1.495	34	1.535
			54	1.290
			74	1.452

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 344 Fund description: Schroder IntSel F - Japanese E

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	772	41	697
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	772	41	697
		34	74	41

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 345 Fund description: Standard Life Inv Glb - Glb Ab

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	2.441	25	2.168
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	2.441	34	2.168
			54	2.358
			74	2.231

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 346 Fund description: State Street Glb Ad - Glb Mana

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	8.156	25	19.835
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	8.156	34	19.836
			54	8.569
			74	18.738

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 348 Fund description: UBAM High Yield Corp

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	937	25	998
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	937	34	998
			54	898
			74	981

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 349 Fund description: Petercam High Yield

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	17.689	25	15.558
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	17.689	34	15.558
			54	17.526
			74	15.323

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 350 Fund description: Nordea Eur Cros Cred

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	17.525	25	20.251
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	17.525	34	20.251
			54	16.513
			74	19.038

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 351 Fund description: Nordea US Bond

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	9.196	25	10.481
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	9.196	34	10.481
			54	8.936
			74	10.339

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 352 Fund description: Invesco Eur Bond

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	4.862	25	5.385
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	4.862	34	5.385
			54	4.615
			74	5.273

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 354 Fund description: Nordea Eur Cov Bond

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	50.186	25	33.544
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	50.186	34	33.544
			54	48.548
			74	32.784

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 355 Fund description: GAM Star PLC - Credit Opportun

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	14.931	25	23.075
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	14.931	34	23.075
			54	14.261
			74	22.119

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 359 Fund description: M&G FloatRateHY

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	15.419	25	35.249
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	15.419	34	35.249
			54	15.100
			74	34.475

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 360 Fund description: TRowe PriceEurHYBond

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	5.590	25	6.760
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	5.590	34	6.760
			54	5.034
			74	6.300

Società Credemvita SpA

Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 361 Fund description: Vontobel CorpBondMY

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	4.602	25	4.956
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	4.602	34	4.956
			54	4.323
			74	4.823

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 362 Fund description: CGS GlobEvoFrontMark

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	342	25	736
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	342	34	736
			54	332
			74	716

Società Credemvita SpA

Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 363 Fund description: Amundi Funds - Bond Global Eme

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	3.804	25	4.636
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	3.804	34	4.636
			54	3.816
			74	4.482

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 364 Fund description: Euromobiliare EmBond

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	1.486	25	1.051
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	1.486	34	1.052
			54	1.485
			74	1.040

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 365 Fund description: Invesco EmMarketCorp

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	2.266	25	2.638
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	2.266	34	2.638
			54	2.068
			74	2.479

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 366 Fund description: Raiffeisen EM Rent

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	1.773	25	1.384
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	1.773	34	1.384
			54	1.637
			74	1.308

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 367 Fund description: Raiffeisen OstRent

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	460	25	329
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	460	34	329
			54	467
			74	322

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 369 Fund description: Amundi MacroBondCurr

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	168	112	166
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	168	112	166
		34	74	113

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 370 Fund description: NN L Global Bond Opportunities

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	21 25	20 45	22 65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	21 34	20 54	22 74
				19

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 371 Fund description: Legg Mason WesAssOpp

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 374 Fund description: AXA GlobStratBond

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	10.785	25	5.902
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	10.785	34	5.902
			54	10.343
			74	5.795

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 375 Fund description: BlackRock FixGlobOpp

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	776	45	739
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	776	54	739
		34	776	74
				766

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 377 Fund description: Janus GlobUncoBond

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	230	25	253
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	230	34	253
			54	232
			74	262

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 379 Fund description: Petercam BondUnUnco

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	2.583	25	1.768
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	2.583	34	1.768
			54	2.472
			74	1.678

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 380 Fund description: DNCA Invest - Miuri

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	2.422	25	3.306
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	2.422	34	3.306
			54	2.478
			74	3.636

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 381 Fund description: Julius Baer MultiAss

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	198	25	240
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	198	34	240
			54	185
			74	230

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 383 Fund description: Amundi RendPlus

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	2.128	25	4.417
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	2.128	34	4.417
			54	2.037
			74	4.286

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 384 Fund description: Fidelity MultAssStra

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	8 25	8 45	8 65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	8 34	8 54	8 74
		2.461	2.461	2.350

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 386 Fund description: EUROFUNDLUX-TR FLEX AGGR-B

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	4.656	25	1.588
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	4.656	34	1.588
			54	4.534
			74	1.530

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 387 Fund description: StateStreet FlexAllo

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	746	25	972
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	746	34	972
			54	698
			74	912

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 388 Fund description: Petercam L Fund - Petercam L P

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	1.863	25	2.896
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	1.863	34	2.896
			54	1.731
			74	2.697

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 389 Fund description: Franklin Temp K2

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	1 25	1 45	1 65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	1 34	1 54	1 74
		516	516	511

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 390 Fund description: Morgan Stanley Inv Funds - Glb

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	34.504	25	33.487
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34.505	34	33.487
			54	30.751
			74	31.594

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 391 Fund description: Allianz MultiAssStra

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	5.403	25	7.910
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	5.403	34	7.910
			54	4.966
			74	7.434

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 392 Fund description: Amundi Patrimoine

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	161	25	115
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	161	34	115
			54	148
			74	107

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 393 Fund description: Fidelity Funds Patri

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	353	25	595
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	353	34	595
			54	363
			74	581

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 395 Fund description: Threadneedle AssAllo

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	1.847	25	1.425
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	1.847	34	1.425
			54	1.747
			74	1.337

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 396 Fund description: Allianz EurEquGrowth

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	1.361	45	1.034
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	1.361	54	1.034
		34	1.161	74
				951

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 397 Fund description: BlackRock EurEquInco

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	421	25	674
IV. Other financial investments:			45	369
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	421	34	674
			54	369
			74	560

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 399 Fund description: Investec EurEquity

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	563	25	783
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	563	34	783
			54	546
			74	736

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 400 Fund description: iShares EurMomenETF

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	1.080	25	642
IV. Other financial investments:			45	953
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	1.080	34	642
			54	953
			74	590

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 401 Fund description: iShares EurQualETF

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	453	25	778
IV. Other financial investments:			45	406
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	453	34	778
			54	406
			74	697

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 402 Fund description: iShares EurSize ETF

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	55	25	82
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	55	34	82
			54	47
			74	70

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 403 Fund description: ISHARES EDGE MSCI ERP VALUE

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	3.869	25	6.042
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	1 31	51	1 71
	12	32	52	72
	13	33	53	73
Total	14	3.870	34	6.042
			54	3.740
			74	5.326

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 404 Fund description: JPMorgan EurStratDiv

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	101	25	288
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	101	34	288
			54	101
			74	259

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 405 Fund description: Mandarine SM Cap Eur

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	1.955	25	2.022
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	1.955	34	2.022
			54	1.607
			74	1.726

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 406 Fund description: Lombard Eur HighConv

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	366	25	450
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	366	34	450
			54	282
			74	364

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 407 Fund description: Schroder Europe Opp

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	250	25	240
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	250	34	240
			54	227
			74	209

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 408 Fund description: T.Rowe Europe Equity

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	49 25	41 65	489
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	49 34	41 74	489

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 411 Fund description: Comgest Growth Europ

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	7.591	25	6.496
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	7.592	34	6.497
			54	5.205
			74	4.610

Società Credemvita SpA

Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 412 Fund description: Lyxor ETF Italia Mid

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
	1.231	1.685	1.119	1.454
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
	1.231	1.685	1.119	1.454

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 413 Fund description: Franklin T US Opp

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	3.908	25	2.097
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	3.908	34	2.097
			54	2.926
			74	1.730

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 417 Fund description: MFS Meridian GlobEqu

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	897	25	1.139
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	897	34	1.139
			54	689
			74	901

Società Credemvita SpA

Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 418 Fund description: MFS Meridian GlobCon

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	1.879	25	2.174
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	1.879	34	2.174
			54	1.387
			74	1.638

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 419 Fund description: EUROMOBILIARE AZ INTERNAZION

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	9.724	25	4.400
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	9.724	34	4.400
			54	9.104
			74	4.282

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 422 Fund description: Invesco Struc Equity

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	4.687	25	9.228
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	4.687	34	9.228
			54	4.626
			74	8.747

Società Credemvita SpA

Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 423 Fund description: iShares WorMomenETF

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	4.853	25	3.789
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	4.853	34	3.789
			54	3.916
			74	3.310

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 424 Fund description: iShares WorQualETF

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	10.071	25	11.932
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	10.071	34	11.932
			54	7.911
			74	9.469

Società Credemvita SpA

Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 425 Fund description: iShares WorSizeETF

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	169	148	165
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	169	148	165

Società Credemvita SpA

Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 426 Fund description: ISHARES EDGE MSCI WRLD VALUE

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	2.049	25	2.538
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	2.049	34	2.538
			54	2.070
			74	2.288

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 427 Fund description: Petercam EquiWorSust

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	21.991	25	12.594
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	21.992	34	12.595
			54	18.006
			74	11.197

Società Credemvita SpA

Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 428 Fund description: Threadneedle LuxSmCo

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	5.326	25	5.117
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	5.326	34	5.117
			54	3.648
			74	4.096

Società Credemvita SpA

Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 429 Fund description: BNY Mellon EqHighInc

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
		1.620		1.406
		2.986		2.607
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
		1.620		1.406
		2.986		2.607

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 431 Fund description: AXA World Fram Ita

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	103	92	101
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	103	92	101

Società Credemvita SpA

Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 432 Fund description: PARVEST EquityRussia

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	2.540	25	4.089
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	2.540	34	4.089
			54	2.162
			74	3.079

Società Credemvita SpA

Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 433 Fund description: Fidelity Funds Italy

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	1.738	25	2.074
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	1.738	34	2.074
			54	1.567
			74	1.883

Società Credemvita SpA

Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 434 Fund description: DNCA South Europ Opp

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	384	25	668
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	384	34	668
			54	324
			74	561

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 435 Fund description: Franklin India Fund

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	2.755	25	3.384
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	2.755	34	3.384
			54	2.478
			74	3.168

Società Credemvita SpA

Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 436 Fund description: Invesco UK Equity

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
		117	104	104

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 437 Fund description: M&G Japan Fund - C

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	394	25	1.013
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	394	34	1.013
			54	383
			74	960

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 439 Fund description: PARVEST - Turkey

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	20	45
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	25	20	54
		34	21	74
				18

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 440 Fund description: Invesco Asia Balance

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	551	25	97
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	551	34	97
			54	503
			74	95

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 442 Fund description: Fidelity AsianSpec

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	7.984	25	7.882
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	7.985	34	7.882
			54	6.360
			74	6.740

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 443 Fund description: Invesco AsiaConsumer

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	2.899	25	733
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	2.899	34	733
			54	2.623
			74	727

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 444 Fund description: ISHARES MSCI JAPAN ACC

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	452	25	342
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	452	34	342
			54	409
			74	319

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 446 Fund description: Investec EM Equity

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	5.350	25	8.743
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	5.351	34	8.743
			54	4.604
			74	7.910

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 447 Fund description: Nordea 1 EmStarsEqui

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	13.334	25	11.285
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	13.335	34	11.286
			54	9.188
			74	9.066

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 448 Fund description: Vontobel EmMarkEquit

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	2.070	45	1.760
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	2.070	54	1.760
		34	2.136	74
				2.040

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 449 Fund description: Fidelity Funds - Emerg Europe

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	518	25	764
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	518	34	764
			54	479
			74	667

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 450 Fund description: Carmignac Port Comm

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	1.508	25	2.163
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	1.508	34	2.163
			54	1.379
			74	2.222

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 451 Fund description: Invesco GlobLeisure

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	12.185	25	10.085
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	12.186	34	10.086
			54	8.227
			74	9.152

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 452 Fund description: Lombard O WorGoldExp

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	4.435	25	2.796
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	4.435	34	2.797
			54	3.203
			74	2.324

Società Credemvita SpA

Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 453 Fund description: Lombard O Golden Age

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	3.983	25	3.599
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	1	31	1
	12	32	52	72
	13	33	53	73
Total	14	3.984	34	3.599
			54	3.108
			74	3.269

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 454 Fund description: Neuberger USRealEsta

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	1 25	1 45	1 65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	1 34	1 54	1 74
		145	138	

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 455 Fund description: Pictet Clean Energy

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	5.746	25	2.012
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	5.747	34	2.012
			54	4.317
			74	1.773

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 456 Fund description: Pictet Digital Comm

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	11.801	25	7.407
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	11.801	34	7.407
			54	8.595
			74	6.457

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 457 Fund description: Pictet Security

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	2.998	25	3.330
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	2.998	34	3.330
			54	1.966
			74	2.469

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 458 Fund description: Pictet Timber

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	1.354	25	2.357
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	1.354	34	2.357
			54	1.077
			74	2.145

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 459 Fund description: AXA FramEureRealEsta

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	117	147	128
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	117	147	128

Società Credemvita SpA

Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 460 Fund description: Fidelity GlobalTelec

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	491	25	569
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	491	34	569
			54	515
			74	501

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 461 Fund description: Fidelity GlobalFinan

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	1.839	25	2.619
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	1.839	34	2.619
			54	1.615
			74	2.212

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 462 Fund description: Fidelity Global Indu

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	283	25	331
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	283	34	331
			54	256
			74	299

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 463 Fund description: Candriam Equi Biotec

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	3.349	25	95
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	3.349	34	95
			54	3.213
			74	87

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 464 Fund description: BlackRock - World Healths

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	28.159	25	13.713
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	2	31	2
	12	32	52	72
	13	33	53	73
Total	14	28.161	34	13.713
			54	25.478
			74	11.753

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 465 Fund description: Henderson GlobTech

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	9.035	25	4.950
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	9.035	34	4.950
			54	6.309
			74	4.114

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 466 Fund description: JPMorgan Europe Tech

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	1.975	25	1.422
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	1.975	34	1.422
			54	1.459
			74	1.174

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 468 Fund description: SOURCE CONS DISC S&P US SECT

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	619	25	536
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	619	34	536
			54	511
			74	461

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 469 Fund description: SOURCE CONS STAP S&P US SECT

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	264	25	159
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	264	34	159
			54	234
			74	136

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 470 Fund description: SOURCE MATERIALS S&P US SECT

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	119	25	86
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	119	34	86
			54	105
			74	80

Società Credemvita SpA

Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 471 Fund description: Henderson PEurAlpha

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	1.920	25	1.213
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	1.920	34	1.213
			54	1.811
			74	1.150

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 472 Fund description: Henderson UK AbsRetu

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	5.036	25	6.050
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	5.036	34	6.050
			54	4.920
			74	6.022

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 473 Fund description: Neuberger USLoShoEqu

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	5.885	25	5.467
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	5.885	34	5.467
			54	5.247
			74	5.226

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 474 Fund description: Schroder SiriosUSEqu

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	269	25	503
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	269	34	503
			54	270
			74	499

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 475 Fund description: Schroder EurEquAbsRe

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	2.049	25	2.531
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	2.049	34	2.531
			54	2.105
			74	2.653

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 476 Fund description: Simple Life Liquidity

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	37.378	25	10.508
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	25.207	27	17.881
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	212	30	-2
VI. Cash and cash equivalent	11	10.075	31	2.946
	12		32	
	13		33	
Total	14	72.872	34	31.333
			54	72.411
			74	30.385

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 477 Fund description: Simple Life Euro bond

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	15.876	25	18.320
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	-14	30	-21
VI. Cash and cash equivalent	11	705	51	705
	12	32	52	72
	13	33	53	73
Total	14	16.567	34	18.832
			54	15.469
			74	18.192

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 478 Fund description: CREDEM VITA Simple Life Bond Absolute

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	52.916	25	63.188
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	3.091	27	4.427
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	-319	30	-293
VI. Cash and cash equivalent	11	3.314	31	109
	12		32	
	13		33	
Total	14	59.002	34	67.431
			54	55.964
			74	66.869

Società Credemvita SpA

Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 479 Fund description: CREDEMVITA Global View Convertible Bond

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 480 Fund description: CREDEM VITA Simple Life Diversified Credit

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	20.019	25	24.331
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	3.533	27	3.651
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	-30	30	-140
VI. Cash and cash equivalent	11	196	31	461
	12		32	
	13		33	
Total	14	23.718	34	28.303
			54	22.515
			74	27.679

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 481 Fund description: CREDEM VITA Simple Life Global Equity ESG

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	117.218	25	28.262
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	-295	30	-43
VI. Cash and cash equivalent	11	654	51	654
	12		52	72
	13		53	73
Total	14	117.577	34	28.287
			54	99.672
			74	23.102

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 482 Fund description: CREDEMVITA Global View Europe Equity

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:		20.035		17.498
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
		20.034		17.496

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 483 Fund description: CREDEMVITA Global View Flex Emerging

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:		11.880		11.101
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
		11.979		11.468

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 486 Fund description: AXA-GLOBAL OPTIMAL INC-I EUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	9.381	25	13.568
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	9.382	34	13.568
			54	8.604
			74	12.865

Società Credemvita SpA

Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 487 Fund description: BSF-AMER DVF EQ ABS RE-HD2RF

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	85	25	174
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	85	34	174
			54	93
			74	184

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 488 Fund description: BLACKROCK SF EUR SEL STR-D2E

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	916	25	1.230
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	916	34	1.230
			54	880
			74	1.213

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 489 Fund description: CANDR BONDS-CRED OPPORT-S-C

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	28.018	25	27.842
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	28.018	34	27.842
			54	27.318
			74	27.475

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 490 Fund description: CAP GRP EUR GRW & INC-Z EUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	19 25	43 45	19 65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	19 34	43 54	19 74
				39

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 491 Fund description: Credit Suisse Liquid Alternative Beta

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	100	25	62
IV. Other financial investments:			45	93
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	100	34	62
			54	93
			74	63

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 493 Fund description: CS MLT-ADVIS EQ ALP-BH EUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	23 25	5 45	21 65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	23 34	5 54	21 74
				6

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 494 Fund description: DORVAL CONVICTIONS-I

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	830	25	2.162
IV. Other financial investments:			45	944
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	830	34	2.162
			54	944
			74	2.501

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 495 Fund description: Ethna-Dynamisch - T

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	16 25	45	16 65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	16 34	54	16 74

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 496 Fund description: Euromobiliare International Fund - Emerging Bond - B

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	459	25	601
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	459	34	601
			54	464
			74	571

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 497 Fund description: FIDELITY FND-FLEXI BD-YAEEGH

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	3.493	25	648
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	3.493	34	648
			54	3.334
			74	626

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 499 Fund description: GAM Star Lux - European Momentum

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	182	25	392
IV. Other financial investments:			45	161
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	182	34	392
			54	161
			74	357

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 501 Fund description: GOLD SACHS GLB CORE-IESNAPA

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	18.125	25	20.255
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	18.125	34	20.256
			54	15.707
			74	17.817

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 502 Fund description: GS SICAV II-MUL MGR ALIEURHA

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	54	25	79
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	54	34	79
			54	53
			74	80

Società Credemvita SpA

Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 504 Fund description: IGS-GLB MLT ASSET-I EUR RHGD

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	611	25	677
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	611	34	677
			54	579
			74	662

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 505 Fund description: INVESTEC GLBL FRANCHS-IX EUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
		2.004		1.766
		2.021		1.801
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
		2.004		1.766
		2.021		1.801

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 506 Fund description: JPMorgan Funds - Global Macro Opportunities - C

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	5.386	25	2.720
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	5.386	34	2.720
			54	5.008
			74	2.776

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 507 Fund description: JPM US AGGREGATE BD-C HDGE

	Current value		Previous year			
	Financial year	Previous year	Financial year	Previous year		
I. Land and buildings	1	21	41	61		
II. Investments in affiliated companies and other shareholdings						
1. Shares and equity investments	2	22	42	62		
2. Corporate Bond	3	23	43	63		
3. Corporate Loans	4	24	44	64		
III. Units of mutual investments funds	5	60.472	25	34.395		
45			57.563	65	33.676	
IV. Other financial investments:						
1. Shares and equity investments	6	26	46	66		
2. Corporate Bond e Other financial investments	7	27	47	67		
3. Deposits with credit institutions	8	28	48	68		
4. Other financial investments	9	29	49	69		
V. Other assets	10	30	50	70		
VI. Cash and cash equivalent	11	31	51	71		
	12	32	52	72		
	13	33	53	73		
Total	14	60.472	34	34.395		
			54	57.563	74	33.676

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 508 Fund description: LFLX-MULTISTR OBLIGAT-I CAP

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	1.464	25	1.782
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	1.464	34	1.782
			54	1.501
			74	1.798

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 509 Fund description: MFS MER-PRUDENT WEALTH-1AE

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	51.043	25	17.900
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	51.044	34	17.900
			54	46.188
			74	16.976

Società Credemvita SpA

Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 510 Fund description: MORGAN ST INV F-GLB BRNDS-ZH

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	55.770	25	45.815
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	55.771	34	45.816
			54	46.859
			74	40.750

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 511 Fund description: MORGAN ST-GLOBAL INFRAST-ZH

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	3.972	25	4.193
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	3.973	34	4.193
			54	3.722
			74	3.673

Società Credemvita SpA

Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 512 Fund description: MUZINICH-GLOB TACTIC C-HEAS

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	1.188	45	1.129
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	1.188	54	1.129
		34	1.186	74
				1.166

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 513 Fund description: LOOMIS SAY MULTISECT IN-HICE

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	700	25	785
IV. Other financial investments:			45	654
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	700	34	785
			54	654
			74	756

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 514 Fund description: NAT-SEEYOND MULTI CONS-IAEUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	234	25	379
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	234	34	379
			54	224
			74	368

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 515 Fund description: NN L-EM MK DB HC-IHC

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	1.021	25	839
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	1.021	34	839
			54	951
			74	806

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 516 Fund description: NN L-US CREDIT-IH

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	2.727	25	188
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	2.727	34	188
			54	2.636
			74	184

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 517 Fund description: DPAM INVEST B Equities Agrivalue

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	1.409	25	1.142
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	1.409	34	1.142
			54	1.255
			74	1.058

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 518 Fund description: DACHFONDS SUEDTIROL

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	13.507	25	9.942
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	13.507	34	9.942
			54	12.482
			74	9.443

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 519 Fund description: SISF-QEP GLB ABSO-CH

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	11 25	45	13 65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	11 34	54	13 74

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 520 Fund description: T ROWE-GLB UNCO BD-IH EUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	325	25	20
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	325	34	20
			54	318
			74	20

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 521 Fund description: TROWE PRICE-LARG CP EQ-IHGEU

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	666	25	496
IV. Other financial investments:			45	537
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	666	34	496
			54	537
			74	439

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 522 Fund description: THEAM QUANT-EQ GURU LS-I EUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	26	36	41
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	26	36	41

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 523 Fund description: Vontobel Fund - Emerging Market Debt - HI

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	23.569	25	23.134
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	23.570	34	23.135
			54	22.599
			74	22.103

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 524 Fund description: VONTOBEL-EUROPEAN EQUITY-I

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	817	25	1.193
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	817	34	1.193
			54	733
			74	1.106

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 525 Fund description: Vontobel Fund - Global Aggregate - IA

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	24.467	25	25.316
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	24.467	34	25.317
			54	22.877
			74	24.567

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 526 Fund description: F&C Real Estate Securities B EUR Acc

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	606	25	1.055
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	606	34	1.055
			54	544
			74	943

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 527 Fund description: Robeco BP Global Premium Equities

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	804	25	187
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	804	34	187
			54	777
			74	168

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 528 Fund description: Robeco Lux-o-rente - IH

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	610	25	284
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	610	34	284
			54	611
			74	280

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 529 Fund description: Mirova Euro Sustainable Corporate Bonds

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	19.363	25	2.399
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	19.363	34	2.399
			54	18.946
			74	2.372

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 530 Fund description: March Vini Catena

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	571	25	1.246
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	571	34	1.246
			54	571
			74	1.219

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 531 Fund description: Fidelity Global High Grade Income

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	7.709	25	12.114
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	7.709	34	12.114
			54	7.964
			74	11.655

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 532 Fund description: Jupiter Dynamic Bond - I - EUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	16.149	25	12.322
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	16.149	34	12.322
			54	15.203
			74	12.029

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 533 Fund description: Mirova Euro Sustainable Equity

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	3.334	25	856
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	3.334	34	856
			54	3.033
			74	769

Società Credemvita SpA

Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 534 Fund description: Jupiter Europa - D - EUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
		1.100	1.104	1.104

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 535 Fund description: Robeco Global Credits - IH

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	3.479	25	663
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	3.479	34	663
			54	3.326
			74	646

Società Credemvita SpA

Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 536 Fund description: Jupiter Global Absolute Return - I

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
		534	534	569

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 537 Fund description: Hermes Linder Found - A

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
		9.272		9.011
			9.272	9.011

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 538 Fund description: CREDEM VITA Simple Life USD Cash

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	1.175	25	1.659
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	0	30	9
VI. Cash and cash equivalent	11	40	31	68
	12		51	40
	13		71	68
	12		52	72
	13		53	73
Total	14	1.215	34	1.736
			54	1.230
			74	1.298

Società Credemvita SpA

Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 539 Fund description: CREDEMVITA FUTURA OBBLIGAZIONARIO

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	844	25	549
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	1.141	27	572
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	38	30	18
VI. Cash and cash equivalent	11	75	51	61
	12	32	52	72
	13	33	53	73
Total	14	2.098	34	1.200
			54	1.995
			74	1.151

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 540 Fund description: CREDEMVITA FUTURA FLESSIBILE

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	850	25	761
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	383	27	104
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	14	30	1
VI. Cash and cash equivalent	11	40	51	144
	12		32	
	13		33	
Total	14	1.287	34	1.010
			54	1.237
			74	985

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 541 Fund description: CREDEMVITA FUTURA BILANCIATO

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	2.351	25	1.833
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	254	27	251
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	17	30	22
VI. Cash and cash equivalent	11	81	51	110
	12	32	52	72
	13	33	53	73
Total	14	2.703	34	1.965
			54	2.503
			74	1.796

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 542 Fund description: CREDEMVITA FUTURA AZIONARIO

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	2.562	25	1.772
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	24	30	51
VI. Cash and cash equivalent	11	130	31	298
	12		32	
	13		33	
Total	14	2.716	34	2.121
			54	2.510
			74	1.910

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 543 Fund description: CAP GR EM TOTAL OPP-Z EUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	3.589	25	3.658
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	3.589	34	3.658
			54	3.216
			74	3.254

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 544 Fund description: M&G LUX INCOME ALL-C EURO AC

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	1.648	25	2.863
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	1.648	34	2.863
			54	1.536
			74	2.597

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 545 Fund description: M&G LUX CONSVT ALLOCT -CEURA

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25.893	25	46.444
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	25.893	34	46.445
			54	25.015
			74	44.547

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 546 Fund description: M&G LX DYNAMIC ALLOC-C EUR A

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	33.580	25	52.841
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	33.581	34	52.841
			54	30.036
			74	47.828

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 547 Fund description: AMUN IDX EQY GBL MS AL STF B

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	350	25	286
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	350	34	286
			54	325
			74	256

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 548 Fund description: AMUNDI INDEX SOLUTIONS - AMU

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	208	110	188
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	208	110	188
		34	74	102

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 549 Fund description: PICTET-JAPAN EQTY OPP-HI EUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	247	214	266
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	247	214	266

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 550 Fund description: ALLIANZ GL ARTIF INT-IT

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	16.697	25	4.214
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	1	31	51
	12	32	52	72
	13	33	53	73
Total	14	16.698	34	4.214
			54	11.157
			74	3.899

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 551 Fund description: CANDR BONDS-EUR HI YIELD-V

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	1.761	25	1.807
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	1.761	34	1.807
			54	1.666
			74	1.753

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 552 Fund description: AXA WF-FR ROBOTECH-I CAP EUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	3.001	25	688
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	3.001	34	688
			54	2.433
			74	601

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 553 Fund description: BGF-WORLD MINING HEDGED-ED2

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	805	25	148
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	805	34	148
			54	663
			74	136

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 554 Fund description: DPAM L- BONDS EMK SUTAINAB-F

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	10.442	25	6.740
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	10.442	34	6.740
			54	10.272
			74	6.469

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 555 Fund description: JPM INC OPPORT-C PERF ACC EH

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	101	25	15
99			45	99
65			65	15
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	101	34	15
			54	99
			74	15

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 556 Fund description: JUPITER GL FD-EURO GRO-I EUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	400	455	420
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	400	455	420

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 557 Fund description: MP RSAM SMART MATERIAL-C

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74
		288		275

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 558 Fund description: PARVEST AQUA-I EUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	3.787	25	1.598
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	3.787	34	1.598
			54	3.244
			74	1.441

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 559 Fund description: PARVEST SMART FOOD-I

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	396	25	352
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	396	34	352
			54	361
			74	327

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 560 Fund description: RAIFFEISEN-GREENBONDS-VTA

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	14.694	25	6.445
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	14.694	34	6.445
			54	14.446
			74	6.413

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 561 Fund description: RAIFFESISEN-EURO-SHORT TE VA

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	41.084	25	43.485
IV. Other financial investments:			45	40.986
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	41.084	34	43.485
			54	40.986
			74	43.420

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 562 Fund description: UBS LX-FLOAT RT IN US-EURHQA

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	96	25	89
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	96	34	89
			54	95
			74	88

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 563 Fund description: VONTOBEL-US EQUITY - HI

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	1.049	25	970
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	1.049	34	970
			54	859
			74	890

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 564 Fund description: PIMCO GIS-INCOME FUND-INSEHA

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	6.993	25	6.373
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	6.993	34	6.373
			54	6.595
			74	6.250

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 565 Fund description: BMO GL LOW VOL ALP EQ-BEUR A

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	127	25	221
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	127	34	221
			54	144
			74	215

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 566 Fund description: CS GLOBAL ROBO EQ FD-EBH EUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	3.564	25	937
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	1	31	1
	12	32	52	72
	13	33	53	73
Total	14	3.565	34	937
			54	2.804
			74	860

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 567 Fund description: CS LUX GLOBAL SEC EQ-EBH EUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	1.688	25	852
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	1.688	34	852
			54	1.321
			74	782

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 568 Fund description: THREADNEEDLE LUX AMER-8EEUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	3.287	25	4.046
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	3.287	34	4.046
			54	1.925
			74	2.565

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 569 Fund description: THRDNDL LX-AMERC SMLR CO-1EP

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	1.107	25	263
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	1.107	34	263
			54	1.032
			74	239

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 570 Fund description: M&G LX 1 NORTH AM VAL-EUR CA

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	371	25	588
IV. Other financial investments:			45	355
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	371	34	588
			54	355
			74	507

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 571 Fund description: LYXOR EUROMTS 1-3Y IT BTP GV

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	172	25	2.068
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	172	34	2.068
			54	174
			74	2.046

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 572 Fund description: M&G LX OPTIMAL INC-EUR C ACC

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	27.519	25	33.858
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	27.519	34	33.859
			54	25.548
			74	31.968

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 574 Fund description: SCHRODER INTL GL CRE-C EAC

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	653	25	594
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	653	34	594
			54	646
			74	572

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 576 Fund description: ALLIANZ GL ML-ASSET CR-ITH2E

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	162	146	144
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	162	146	144

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 578 Fund description: BSF-FIX INC STR-D2 EUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	1.454	25	1.017
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	1.454	34	1.017
			54	1.392
			74	1.004

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 581 Fund description: DNCA INVEST-EVOLUTIF-I

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	133	72	128
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	133	72	128
		34	74	70

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 583 Fund description: DPAM CAP-EQ EMU BEHAV V-F

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	110	107	145
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	110	107	145

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 585 Fund description: BMO RESPGBEMGMKTEQ RACCEUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	539	25	368
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	539	34	368
			54	499
			74	338

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 586 Fund description: BMO RESP GLBL EQ RACCEUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	9.805	45	9.005
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	9.806	54	9.006
		34	520	74
				482

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 587 Fund description: FIDELITY FNDS-IBERIA-Y ACCE

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	38	35	34
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	38	35	34

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 588 Fund description: LAZARD CREDIT FI-IC

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	2.050	45	1.944
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	2.050	54	1.944
		34	442	74
				435

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 592 Fund description: NEUBERGER COR HY-B-EUR IACC

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	1.332	25	1.567
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	1.332	34	1.567
			54	1.252
			74	1.522

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 594 Fund description: BNP PA FU EUR SM CAP CON-I

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	82	25	35
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	1	51
	12	32	52	71
	13	33	53	72
Total	14	82	34	36
			54	76
			74	36

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 598 Fund description: SCHRODER ISF GLOB U BD-CHEUA

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	440	25	232
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	440	34	232
			54	424
			74	227

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 599 Fund description: SCHRODER ISF-USD BOND-BEHDCA

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	2.077	25	269
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	2.077	34	269
			54	2.016
			74	265

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 600 Fund description: STT-EUROPE MANAGED VOLATIL-I

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	34 25	75 45	34 65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34 34	75 54	34 74
				70

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 602 Fund description: TROWE PRICE-FRNT MK EQ-I EUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	20 25	18 63 45	57 65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	20 34	18 63 54	57 74

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 603 Fund description: UBS CHINA FIXD INC RMB-EURQA

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	7.748	25	715
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	7.748	34	715
			54	7.845
			74	704

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 604 Fund description: UBS LX EQ-GBL IMP USD-Q EUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	194	6	160
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	194	6	160
		34	74	5

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 605 Fund description: UBS EQ-LONG TERM THM-Q EURH

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	297	25	156
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	297	34	156
			54	233
			74	142

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 607 Fund description: VONTOBEL TWNTYFR ST I-HI H

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	2.442	25	1.431
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	2.442	34	1.431
			54	2.274
			74	1.396

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 612 Fund description: COMGEST GROWTH-WORLD-EUR IA

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	3.399	25	2.788
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	3.399	34	2.788
			54	2.922
			74	2.537

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 614 Fund description: CPR INV-GL DISRUPT OPP-REURA

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	1.184	25	241
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	1.184	34	241
			54	932
			74	226

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 617 Fund description: AS SICAV I-SL EM MK BD-XAEUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	172	25	2.498
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	172	34	2.498
			54	174
			74	2.393

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 619 Fund description: LYXOR MSCI WORLD UTILITIES

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	636	25	380
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	636	34	380
			54	649
			74	354

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 620 Fund description: THRNDL-UK ABSLT ALPHA-8EHEUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 622 Fund description: ALLIANZ-CLIMATE TRANS-IT

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	2.500	25	668
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	2.500	34	668
			54	2.241
			74	624

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 623 Fund description: BNP DISRUPTIVE TECH-I

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	7.188	25	1.112
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	7.188	34	1.112
			54	5.939
			74	1.049

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 624 Fund description: RCGF-ROB GLOBAL FINTECH EQ-I

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	3.768	25	159
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	3.768	34	159
			54	3.307
			74	156

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 625 Fund description: DPAM INV B-EQ NEWGMS SSTBL-F

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	4.178	45	3.563
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	4.178	54	3.563
		34	415	74
				388

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 626 Fund description: EUROFUNDLUX ABSOLUTE RT BD-B

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	842	25	257
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	842	34	257
			54	833
			74	255

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 627 Fund description: BMO RESP EURCORPBD RACCEUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	1.762	25	18
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	1.762	34	18
			54	1.715
			74	18

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 628 Fund description: ISHARES EURO GOVT 7-10YR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	1.324	25	214
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	1.324	34	214
			54	1.297
			74	216

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 629 Fund description: DPAM L-BONDS GOVT SUSTAIN-F

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	7.395	25	597
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	7.395	34	597
			54	7.342
			74	605

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 630 Fund description: ISHARES STOXX EUROPE 600 DE

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	121	25	32
IV. Other financial investments:			45	106
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	121	34	32
			54	106
			74	30

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 631 Fund description: AXA WF- GB FTR SS EQ-ICAPEUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	986	25	965
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	986	34	965
			54	946
			74	939

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 632 Fund description: AXA WF-FRAM WMN EMPOWR-ICEUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	146	25	41
IV. Other financial investments:			45	132
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	146	34	41
			54	132
			74	38

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 633 Fund description: CANDR EQUITY L-GL DEMOGY-I

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	1.215	25	562
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	1.215	34	562
			54	1.097
			74	537

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 634 Fund description: ROBECO-ROB GL CON TR EQ-IE

	Current value		Previous year		
	Financial year	Previous year	Financial year	Previous year	
I. Land and buildings	1	21	41	61	
II. Investments in affiliated companies and other shareholdings					
1. Shares and equity investments	2	22	42	62	
2. Corporate Bond	3	23	43	63	
3. Corporate Loans	4	24	44	64	
III. Units of mutual investments funds	5	21.190	45	17.214	
IV. Other financial investments:					
1. Shares and equity investments	6	26	46	66	
2. Corporate Bond e Other financial investments	7	27	47	67	
3. Deposits with credit institutions	8	28	48	68	
4. Other financial investments	9	29	49	69	
V. Other assets	10	30	50	70	
VI. Cash and cash equivalent	11	31	51	71	
	12	32	52	72	
	13	33	53	73	
Total	14	21.190	54	17.214	
		34	3.575	74	3.398

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 635 Fund description: X USD EM BOND EUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	986	25	1.184
IV. Other financial investments:			45	955
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	986	34	1.184
			54	955
			74	1.167

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 636 Fund description: ISHARES EURO HY CORP

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	1.163	25	1.581
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	1.163	34	1.581
			54	1.148
			74	1.555

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 637 Fund description: BMO SDG Engagement Globa

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	27 25	45	25 65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	27 34	54	25 74

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 641 Fund description: X USD TREASURIES EUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	56	45	57
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	56	54	57
		34	74	

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 642 Fund description: LYXOR EURO GOV BOND 57Y D

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	23 25	45	23 65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	23 34	54	23 74

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 643 Fund description: ISHARES CORE MSCI WORLD

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	85	45	82
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	85	54	82
		34	74	

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 644 Fund description: iShares NASDAQ 100 UCITS E

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	121	45	116
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	1	51	1
	12	32	52	72
	13	33	53	73
Total	14	122	54	117
		34	74	

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 645 Fund description: X MSCI WORLD INFO TECH

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	38 25	45	36 65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	38 34	54	36 74

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 646 Fund description: X MSCI WORLD INDUSTRIALS

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	30 25	45	30 65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	30 34	54	30 74

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 648 Fund description: X MSCI JAPAN

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 649 Fund description: X EUR RATE SWAP 1D

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	17 25	45	17 65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	17 34	54	17 74

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 650 Fund description: LYXOR MSCI WORLD CONS STPL

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 652 Fund description: LYXOR EUR GOV BND 1015Y D

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	145	45	145
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	145	54	145

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 653 Fund description: AMUNDI NAS100 EUR HE

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	64 25	45 58	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	64 34	54 58	74

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 655 Fund description: AMUNDI MSCI EMERG MARK

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	28 25	45	26 65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	28 34	54	26 74

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 656 Fund description: ISHARES EURO INFLKGD GOVT

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	370	45	372
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	370	54	372
		34	74	

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 657 Fund description: ISHARES MSCI JPN MONTH EUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	177 25	45 169	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	177 34	54 169	74

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 658 Fund description: ISHARES MSCI WORLD EURH

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 660 Fund description: LYXOR EURSTX600 F&B

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	26 25	45	25 65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	26 34	54	25 74

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 661 Fund description: LYXOR EURSTX600 OIL&GAS

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	67 25	45	59 65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	67 34	54	59 74

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 662 Fund description: AMUNDI US CORP SRI UCITS E

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	146	45	150
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	146	54	150

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 664 Fund description: AMUNDI FLOAT RATE USD CPC

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	150	45	150
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	150	54	150

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 666 Fund description: LYXOR SMART OVERNIGHT RETU

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	162	45	168
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	162	54	168

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 667 Fund description: LYXOR EUROMTS 10Y ITL GV B

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	146	145	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	146	145	74

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 669 Fund description: BNP HEALTH CARE INNOVI

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	548	45	535
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	548	54	535
		34	74	

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 670 Fund description: INVESCO BELT& ROAD DBZEUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	539	45	540
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	539	54	540

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 671 Fund description: BNY MELLON GLGLOBAL BOND

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	853	45	866
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	853	54	866
		34	74	

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 672 Fund description: PICTETGLOBAL ENVIRONMENT

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	1.893	45	1.748
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	1.893	54	1.748

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 673 Fund description: UBS L EQ CHIN OPP USDEURQ

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	1.137	45	1.140
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	1.137	54	1.140
		34	74	

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 674 Fund description: iShares VI Edge MSCI World

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 675 Fund description: VANG USDCPBD USDA

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	502	45	513
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	502	54	513
		34	74	

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 676 Fund description: VANGU USDTRBD USDA

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	863	45	934
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	863	54	934

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 677 Fund description: VANG S&P500 USDA

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 678 Fund description: CAND EQ L ONCOLGY IMIH EU

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	2.057	45	1.932
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	2.057	54	1.932
		34	74	

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 679 Fund description: ALLIANZ THEMATICAIT EUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	364	45	348
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	364	54	348
		34	74	

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 680 Fund description: AXA WFGLO GREEN BDACEUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	1.841	45	1.837
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	1.841	54	1.837
		34	74	

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Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 681 Fund description: PICTET BIOTECHIE

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	302	45	291
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	302	54	291
		34	74	

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Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 682 Fund description: AS SICAV ICHNA A SHIACCE

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	1.636	45	1.547
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	1.636	54	1.547

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 683 Fund description: AS SICAV IEURO EQTYIACCE

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	122	45	118
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	122	54	118
		34	74	

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 684 Fund description: PICTET ROBOTICSI EUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	317	45	305
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	317	54	305
		34	74	

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 685 Fund description: PICTETSMARTCITYI EUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	93	45	92
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	93	54	92
		34	74	

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 686 Fund description: UBAM30 GLOBAL LEADERSIC

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	283	25	280
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	2	31	2
	12	32	52	72
	13	33	53	73
Total	14	285	34	282
			54	74

Società Credemvita SpA

Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 687 Fund description: UBAMPOSTIVE IMPACT EQICE

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	555	45	518
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	555	54	518
		34	74	

Società Credemvita SpA

Financial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 688 Fund description: Hermes Linder Fund AI

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	7.470	45	7.300
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	3	51	3
	12	32	52	72
	13	33	53	73
Total	14	7.473	54	7.303

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 689 Fund description: FIDELITY FNDSWORLD FUNDA

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	35 25	45	35 65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	35 34	54	35 74

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 690 Fund description: MFS MERPRUDENT CAPIH1EUR

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	70	45	69
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	70	54	69
		34		74

Società Credemvita SpAFinancial year 2020

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: Fund description: Total

	Current value		Previous year	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings				
1. Shares and equity investments	2	22	42	62
2. Corporate Bond	3	23	43	63
3. Corporate Loans	4	24	44	64
III. Units of mutual investments funds	5	3.266.057	25	3.077.480
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Corporate Bond e Other financial investments	7	50.876	27	48.261
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	298	29	251
V. Other assets	10	132	30	-5.178
VI. Cash and cash equivalent	11	28.220	31	7.680
	12		32	
	13		33	
Total	14	3.345.583	34	3.128.243
			54	3.051.418
			74	2.930.189

Company **CREDEMVITA**Financial year **2020**

Assets – Schedule of assets resulting from administration of pension funds (item D.II)

Code: 1 Pension Fund Description : Credemprevidenza Fondo Pensione Aperto - Linea Obbligazionaria

	Current value		Purchase cost		
	Current year	Previous year	Current year	Previous year	
I. Investments in affiliated companies and other shareholdings:					
1. Shares and units	1	21	41	61	
2. Bonds.....	2	22	42	62	
II. Other financial investments:					
1. Shares and units	3	10.272	23 4.528	43 9.090	63 4.125
2. Bonds and other fixed-income securities	4	92.838	24 77.696	44 84.100	64 73.273
3. Units of mutual investment funds	5	1.933	25 8.961	45 1.893	65 7.649
4. Deposits with credit institutions	6		26	46	66
5. Other financial investments	7		27	47	67
III. Other	8	2.086	28 1.980	48 2.086	68 1.980
IV. Cash and cash equivalent	9	1.062	29 985	49 1.062	69 985
	10		30	50	70
	11		31	51	71
Total.....	12	108.191	32 94.150	52 98.231	72 88.012

Company **CREDEMVITA**Financial year **2020**

Assets – Schedule of assets resulting from administration of pension funds (item D.II)

Code: 3 Pension Fund Description : Credemprevidenza Fondo Pensione Aperto - Linea Bilanciata

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Investments in affiliated companies and other shareholdings:				
1. Shares and units	1	21	41	61
2. Bonds.....	2	22	42	62
II. Other financial investments:				
1. Shares and units	3	65.464	23	59.402
2. Bonds and other fixed-income securities	4	69.072	24	61.553
3. Units of mutual investment funds	5	5.183	25	6.576
4. Deposits with credit institutions	6		26	
5. Other financial investments	7		27	
III. Other	8	2.664	28	974
IV. Cash and cash equivalent	9	1.078	29	1.262
	10		30	
	11		31	
Total.....	12	143.461	32	129.767
			52	127.467
			72	118.421

Company **CREDEMVITA**Financial year **2020**

Assets – Schedule of assets resulting from administration of pension funds (item D.II)

Code: 4 Pension Fund Description : Credemprevidenza Fondo Pensione Aperto - Linea Azionaria

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Investments in affiliated companies and other shareholdings:				
1. Shares and units	1	21	41	61
2. Bonds.....	2	22	42	62
II. Other financial investments:				
1. Shares and units	3	69.183	23	68.252
2. Bonds and other fixed-income securities	4	10.040	24	9.012
3. Units of mutual investment funds	5		25	
4. Deposits with credit institutions	6		26	
5. Other financial investments	7		27	
III. Other	8	1.971	28	-32
IV. Cash and cash equivalent	9	564	29	953
	10		30	
	11		31	
Total.....	12	81.758	32	78.185
			52	72.166
			72	69.582

Company **CREDEMVITA**Financial year **2020**

Assets – Schedule of assets resulting from administration of pension funds (item D.II)

Code: 5 Pension Fund Description : Credemprevidenza Fondo Pensione Aperto - Linea Flessibile

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Investments in affiliated companies and other shareholdings:				
1. Shares and units	1	21	41	61
2. Bonds.....	2	22	42	62
II. Other financial investments:				
1. Shares and units	3	23	43	63
2. Bonds and other fixed-income securities	4	12.330	24	10.537
3. Units of mutual investment funds	5	8.326	25	8.986
4. Deposits with credit institutions	6	26	46	66
5. Other financial investments	7	27	47	67
III. Other	8	659	28	298
IV. Cash and cash equivalent	9	526	29	597
.....	10	30	50	70
.....	11	31	51	71
Total.....	12	21.841	32	20.418
			52	20.761
			72	19.735

Company **CREDEMVITA**

Financial year **2020**

Assets – Schedule of assets resulting from administration of pension funds (item D.II)

Code: Pension Fund Description : **TOTALE**

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Investments in affiliated companies and other shareholdings:				
1. Shares and units	1	21	41	61
2. Bonds.....	2	22	42	62
II. Other financial investments:				
1. Shares and units	3	144.919	23	132.182
2. Bonds and other fixed-income securities	4	184.280	24	158.798
3. Units of mutual investment funds	5	15.442	25	24.523
4. Deposits with credit institutions	6		26	
5. Other financial investments	7		27	
III. Other	8	7.380	28	3.220
IV. Cash and cash equivalent	9	3.230	29	3.797
	10		30	
	11		31	
Total.....	12	355.251	32	322.520
			52	318.625
			72	295.750

Company CREDEMVITA S.P.A. Financial year 2020

Liabilities - Changes during the year in components of the provision for unearned premiums (item C.I.1) and the provision for outstanding claims (item C.I.2) of the Non-life insurance business

Type	Current year	Previous year	Change
Provisions for unearned premiums:			
Provision for premium instalments.....	1	11	21
Provision for unexpired risks.....	2	12	22
Book value.....	3	13	23
Provisions for outstanding claims:			
Provision for damages and direct expenses.....	4	14	24
Provision for claim settlement costs.....	5	15	25
Provision for claims incurred and not notified.....	6	16	26
Book value.....	7	17	27

Company CREDEMVITA S.P.A.

Financial year 2020

Liabilities - Changes during the year in the components of the mathematical provisions (item C.II.1) and in the provisions for participation in profits and reversals (item C.II.4)

Type	Current year		Previous year		Change	
Mathematical provision for pure premiums.....	1	3.999.542	11	3.809.851	21	189.691
Premiums carried forward.....	2	2.424	12	2.098	22	326
Provision for mortality risk.....	3		13		23	
Integration provisions.....	4	21.901	14	20.004	24	1.897
Book value.....	5	4.023.867	15	3.831.953	25	191.914
Provisions for participation in profits and reversals	6		16		26	

Company CREDEMVITA S.P.A.Financial year 2020

Liabilities – Changes during the year in the provisions for risks and charges (item E) and in the provisions for employee termination indemnities (item G.VII)

		Provisions for pensions fund and similar obligations	Tax provisions	Other provisions	Provisions for employee termination indemnities
Gross initial balance.....	+ 1	11	21	337	31 297
Provisions for the year.....	+ 2	12	22		32 17
Other increases.....	+ 3	13	23		33
Utilisation for the year.....	- 4	14	24	36	34
Other decreases.....	- 5	15	25	168	35
Book value.....	6	16	26	133	36 314

Company CREDEMVITA S.P.A.

Financial year 2020

Detailed statement of assets and liabilities relating to group companies and other shareholdings

I: Assets

	Parent companies		Subsidiaries companies		group companies		Associated companies		Other		Total	
Shares and interests	1		2		3		4		5		6	
Bonds.....	7		8		9		10		11		12	
Loans.....	13		14		15		16		17		18	
Participation in investment pools.....	19		20		21		22		23		24	
Deposits with credit institutions.....	25		26		27		28		29		30	
Other financial investments.....	31		32		33		34		35		36	
Deposits with ceding undertakings.....	37		38		39		40		41		42	
Investments relating to contracts linked to investments funds and market indexes.....	43		44		45		46		47		48	26,747
Investments relating to the administration of pension funds.....	49		50		51		52		53		54	
Debtors arising out of direct insurance.....	55		56		57		58		59		60	34
Debtors arising out of reinsurance operations	61		62		63		64		65		66	
Other debtors.....	67	18	68		69	469	70		71		72	487
Bank deposits and postal current accounts.....	73	127.687	74		75	831	76		77		78	128.518
Miscellaneous assets.....	79		80		81		82		83		84	
Total.....	85	154.486	86		87	1.300	88		89		90	155.786
of which subordinated assets.....	91		92		93		94		95		96	

Detailed statement of assets and liabilities relating to group companies and other shareholdings

II: Liabilities

	Parent companies	Subsidiaries companies	group companies	Associated companies	Other	Total
Subordinated liabilities.....	97	98	99	100	101	102
Deposits received from reinsurers.....	103	104	105	106	107	108
Creditors arising out of direct insurance.....	109	110	111	112	113	114
	22.678		2.381			25.059
Creditors arising out of reinsurance operations.....	115	116	117	118	119	120
Amounts owed to banks and credit institutions...	121	122	123	124	125	126
	674					674
Loans guaranteed by mortgages.....	127	128	129	130	131	132
Miscellaneous loans and other financial liabilities.....	133	134	135	136	137	138
Miscellaneous creditors.....	139	140	141	142	143	144
			112			112
Miscellaneous liabilities.....	145	146	147	148	149	150
Total.....	151	152	153	154	155	156
	23.352		2.493			25.845

Company CREDEMVITA S.P.A.

Financial year 2020

Detail of classes I, II, III and IV of “Guarantees, commitments and other memorandum accounts”

	Current year	Previous year
I. Guarantees given:		
a) sureties and endorsements given in the interest of controlling subsidiary and group companies.....	1	31
b) sureties and endorsements given in the interest of associated companies and other shareholdings.....	2	32
c) sureties and endorsements given in the interest of third parties	3	33
d) other personal guarantees given in the interest of subsidiary and group companies.....	4	34
e) other personal guarantees given in the interest of other shareholdings.....	5	35
f) other personal guarantees given in the interest of third parties	6	36
g) guarantees secured by mortgages given for obligations of third parties subsidiary and group companies.....	7	37
h) guarantees secured by mortgages given for obligations of associated companies and other shareholdings.....	8	38
i) guarantees secured by mortgages given for obligations of third parties.....	9	39
l) guarantees given for obligations of the Company	10	40
m) assets deposited for inward inward reinsurance.....	11	41
Total.....	12	42
II. Guarantees received:		
a) from group companies, associates and other shareholdings	13	43
b) from third parties	14	44
Total.....	15	45
III. Guarantees issued by third parties in the interest of the Company:		
a) from group companies, associates and other shareholdings	16	46
b) from third parties	17	47
Total.....	18	48
IV. Commitments:		
a) commitments for purchases with obligation of resale	19	49
b) commitments for purchases with obligation of resale	20	50
c) other commitments.....	21	51
Total.....	22	52
	98.409	76.965
	98.409	76.965

Company CREDEMVITA S.P.A.

Financial year 2020

Schedule of commitments for transactions on derivatives

Derivatives	Current year				Previous year					
	Purchase		Sale		Purchase		Sale			
	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)		
Futures:	on shares	1	101	21	121	41	141	61	161	
	on bonds	2	102	22	122	42	142	62	162	
	on currencies	3	103	23	123	43	143	63	163	
	on rates	4	104	24	124	44	144	64	164	
	other	5	105	25	125	45	145	65	165	
Options:	on shares	6	106	26	126	46	146	66	166	
	on bonds	7	107	27	127	47	147	67	167	
	on currencies	8	108	28	128	48	148	68	168	
	on rates	9	109	29	129	49	149	69	169	
	other	10	36.575	110	397	30	130	50	150	70
Swaps:	on currencies	11	111	31	131	51	151	71	171	
	on rates	12	112	32	132	52	152	72	172	
	other	13	113	33	133	53	153	73	173	
Other transactions	14	114	34	134	54	154	74	174		
Total	15	36.575	115	397	35	135	55	155	75	175

Only transactions on derivatives existing at the date of the accounts that involve commitments for the Company must be stated. If the contract does not correspond precisely to the figures described or in the case in which it is characterised by elements of several types, it must be stated in the closest contractual category. Offsetting of items is not permitted except in relation to purchase/sale transactions relating to the same type of contract (same content, expiry, underlying assets, etc.).

Contracts that envisage swapping of two currencies must be indicated once only referring, by convention, to the currency to be purchased. Contracts that envisage interest rate and currency swaps must be indicated only under contracts on currency. Interest swap derivatives are classified conventionally as "purchases" or as "sales" according to whether they involve the purchase or sale of the fixed rate for the insurance company.

(1) For derivative contracts that involve or may involve the exchange of capital at term the settlement price of these must be indicated; in all other cases, the nominal value of the reference capital must be indicated.

(2) Indicate the fair value of derivative contracts;

Company CREDEMVITA S.P.A.

Financial year 2020

Summary information relating to the technical account of Non-life insurance business

	Gross premiums written	Gross premiums: for the year	Gross charge for claims	Operating expenses	Reinsurance balance
Direct business:					
Personal accident and Health (classes 1 and 2)	1	2	3	4	5
TPL land vehicles (class 10)	6	7	8	9	10
TPL land vehicles (class 3).....	11	12	13	14	15
Marine, Aviation and Transport (classes 4, 5, 6, 7, 11 and 12).....	16	17	18	19	20
Fire and other property damage(classes 8 and 9).....	21	22	23	24	25
Non-motor TPL (class 13).....	26	27	28	29	30
Personal accident and Health (classes 14 and 15).....	31	32	33	34	35
Sundry Pecuniary Losses (class 16)	36	37	38	39	40
Legal Fees (class 17).....	41	42	43	44	45
Assistance (class 18).....	46	47	48	49	50
Total direct business.....	51	52	53	54	55
Reinsurance business.....	56	57	58	59	60
Total Italian portfolio.....	61	62	63	64	65
Foreign portfolio.....	66	67	68	69	70
Grand total.....	71	72	73	74	75

Company CREDEMVITA S.P.A.

Financial year 2020

Summary statement concerning life insurance business referring to premiums and the reinsurance balance

	Direct business	Indirect business	Total
Gross premiums:	1 992.558	11	21 992.558
a) 1. for individual contracts.....	2 976.981	12	22 976.981
2. for group contracts.....	3 15.577	13	23 15.577
b) 1. periodic premiums.....	4 18.304	14	24 18.304
2. single premiums.....	5 974.254	15	25 974.254
c) 1. for contracts without profit-sharing.....	6 23.661	16	26 23.661
2. for contracts with profit-sharing.....	7 456.141	17	27 456.141
3. for contracts when the investment risk is borne by the policyholders and for pension funds.....	8 512.756	18	28 512.756

Balance of reinsurance	9 436	19	29 436
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Income from investments (item II.2 and III.3)

	Non-life business	Life business	Total
Income from shares and units:			
Dividends and other income from shares and interests of group companies and shareholdings.....	41		81
Dividends and other income from shares and units in other companies.....	42		82
Total.....	43		83
Income from investments in land and buildings.....			
Income from other investments:			
Income from bonds of group companies and shareholdings.....	45		85
Interest on loans to group companies and shareholdings.....	46		86
Income from shares in common investment funds.....	47	15,491	15,491
Income from bonds and other fixed-income securities.....	48	66,897	66,897
Interest on loans.....	49		89
Income from shares in investment pools.....	50		90
Interests on deposits with credit institutions.....	51		91
Income from other financial investments.....	52		92
Interest on deposits with ceding undertakings.....	53		93
Total.....	54	82,388	82,388
Value re-adjustments on investments in:			
Land and buildings.....	55		95
Shares and units of group companies and shareholdings.....	56		96
Bonds issued by group companies and shareholdings.....	57		97
Other shares and units.....	58		98
Other bonds.....	59	421	421
Other financial investments.....	60	15	15
Total.....	61	436	436
Income from the disposal of investments:			
Gains on disposal of land and buildings	62		102
Gains on shares and units in group companies and shareholdings.....	63		103
Income from bonds issued by group companies and shareholdings.....	64		104
Gains on other shares and units.....	65		105
Gains on other bonds.....	66	69,095	69,095
Gains on other financial investments.....	67	23,635	23,635
Total.....	68	92,730	92,730
GRAND TOTAL	69	175,554	175,554

Company CREDEMVITA S.P.A. Financial year 2020

Unrealised income and capital gains relating to investments benefiting policyholders who bear the risk and investments from pension fund management (item II.3)

I. Investments related to contracts linked to investment funds and market indices

	Amounts
Income from:	
Land and buildings.....	1 0
Investments in group companies and shareholdings.....	2 0
Units of mutual investment funds.....	3 624
Other financial investments.....	4 867
- of which income from bonds.....	5
Other assets.....	6 2.507
Total.....	7 3.998
Income from disposal of investments	
Gains on disposal of land and buildings	8 0
Gains on investments in group companies and shareholdings	9 0
Gains on common investment funds.....	10 35.876
Gains on other financial investments.....	11 412
- of which bonds.....	12
Other income.....	13 0
Total.....	14 36.288
Unrealised gains.....	15 179.789
GRAND TOTAL	16 220.075

II. Investments from pension fund management

	Amounts
Income from:	
Investments in group companies and shareholdings	21 0
Other financial investments.....	22 6.043
- of which income from bonds.....	23 0
Other assets.....	24 0
Total.....	25 6.043
Income from disposal of investments	
Gains on investments in group companies and shareholdings.....	26 0
Gains on other financial investments.....	27 1.593
- of which bonds.....	28
Other income.....	29 0
Total.....	30 1.593
Unrealised gains.....	31 26.185
GRAND TOTAL	32 33.821

Company CREDEMVITA S.P.A.

Financial year 2020

Investment charges (items II.9 and III.5)

	Non-life business	Life business	Total
Investment management charges and other charges			
Charges relating to shares and units.....	1	31	61
Charges relating to investments in land and buildings	2	32	62
Charges relating to bonds.....	3	33	16.536
Charges relating to common investment funds.....	4	34	64
Charges relating to participation in investment pools.....	5	35	65
Charges relating to miscellaneous financial investments	6	36	66
Interest on deposits received from reinsurers.....	7	37	67
Total.....	8	38	16.536
Value adjustments on investments referring to:			
Land and buildings.....	9	39	69
Shares and units of group companies and shareholdings.....	10	40	70
Bonds issued by group companies and shareholdings.....	11	41	71
Other shares and units.....	12	42	72
Other bonds.....	13	43	2.217
Other financial investments.....	14	44	17.648
Total.....	15	45	19.865
Capital losses on disposal of investments			
Losses on the sale of land and buildings.....	16	46	76
Losses on other shares and interests.....	17	47	77
Losses on bonds.....	18	48	16.442
Losses from other financial investments.....	19	49	30.733
Total.....	20	50	47.175
GRAND TOTAL.....	21	51	83.576

Company CREDEMVITA S.P.A.

Financial year 2020

Unrealised financial and borrowing costs and capital losses relating to investments benefiting policyholders who bear the risk and investments from pension fund management (item II.10)

I. Investments related to contracts linked to investment funds and market indices

	Amounts
Management charges resulting from:	
Land and buildings.....	1
Investments in group companies and shareholdings.....	2
Shares in common investment funds.....	3
Other financial investments.....	4 8.256
Other.....	5 1.593
Total.....	6 9.849
Capital losses on disposal of investments	
Losses on disposal of land and buildings	7
Losses on investments in affiliated group and shareholdings	8
Losses on common investment funds.....	9 80.308
Losses from other financial investments.....	10 925
Other charges.....	11
Total.....	12 81.233
Unrealised gains.....	13 12.576
GRAND TOTAL	14 103.658

II. Investments from pension fund management

	Amounts
Management charges resulting from:	
Investments in group companies and shareholdings.....	21
Other financial investments.....	22 4.705
Other.....	23
Total.....	24 4.705
Capital losses on disposal of investments	
Losses on investments in group companies and shareholdings	25
Losses from other financial investments.....	26 8.251
Other charges.....	27
Total.....	28 8.251
Unrealised gains.....	29 14.581
GRAND TOTAL	30 27.537

Company CREDEMVITA S.P.A.

Financial year 2020

Non-life business - Summary statement of the technical accounts by individual branch – Italian portfolio

	Accounting class 01 Accident <small>(name)</small>	Accounting class 02 Health <small>(name)</small>	Accounting class 03 Hulls land vehicles <small>(name)</small>	Accounting class 04 Hulls railway rolling stock <small>(name)</small>	Accounting class 05 Hulls aircraft <small>(name)</small>	Accounting class 06 Hulls marine, lake, river craft <small>(name)</small>
Direct business gross of reinsurance						
Premiums written.....	+ 1	1	1	1	1	1
Change in the provisions for unearned premiums (+ or -).....	- 2	2	2	2	2	2
Charges relating to claims	- 3	3	3	3	3	3
Change in miscellaneous technical provisions (+ or -) (1)	- 4	4	4	4	4	4
Balance of other technical items (+ or -).....	+ 5	5	5	5	5	5
Operating expenses.....	- 6	6	6	6	6	6
Technical balance direct business (+ or -)..... A	7	7	7	7	7	7
Result of outward reinsurance (+ or -)..... B	8	8	8	8	8	8
Net result of inward reinsurance (+ or -)..... C	9	9	9	9	9	9
Change in the equalisation provision (+ or -)..... D	10	10	10	10	10	10
Allocated investment return transferred from the non-technical account..... E	11	11	11	11	11	11
Result of the technical account (+ or -)..... (A + B + C - D + E)	12	12	12	12	12	12

	Accounting class 07 Goods Transported <small>(name)</small>	Accounting class 08 Fire and Natural Forces <small>(name)</small>	Accounting class 09 Other Property Damage <small>(name)</small>	Accounting class 10 Motor TPL <small>(name)</small>	Accounting class 11 TPL aircraft <small>(name)</small>	Accounting class 12 TPL Marine <small>(name)</small>
Direct business gross of reinsurance						
Premiums written.....	+ 1	1	1	1	1	1
Change in the provisions for unearned premiums (+ or -).....	- 2	2	2	2	2	2
Charges relating to claims	- 3	3	3	3	3	3
Change in miscellaneous technical provisions (+ or -) (1)	- 4	4	4	4	4	4
Balance of other technical items (+ or -).....	+ 5	5	5	5	5	5
Operating expenses.....	- 6	6	6	6	6	6
Technical balance direct business (+ or -)..... A	7	7	7	7	7	7
Result of outward reinsurance (+ or -)..... B	8	8	8	8	8	8
Net result of inward reinsurance (+ or -)..... C	9	9	9	9	9	9
Change in the equalisation provision (+ or -)..... D	10	10	10	10	10	10
Allocated investment return transferred from the non-technical account..... E	11	11	11	11	11	11
Result of the technical account (+ or -)..... (A + B + C - D + E)	12	12	12	12	12	12

	Accounting class 13 Non-motor TPL (name)	Accounting class 14 Credit (name)	Accounting class 15 Suretyship (name)	Accounting class 16 Sundry Pecuniary Losses (name)	Accounting class 17 Legal Fees (name)	Accounting class 18 Assistance (name)
Direct business gross of reinsurance						
Premiums written.....	+ 1	1	1	1	1	1
Change in the provisions for unearned premiums (+ or -).....	- 2	2	2	2	2	2
Charges relating to claims	- 3	3	3	3	3	3
Change in miscellaneous technical provisions (+ or -) (1)	- 4	4	4	4	4	4
Balance of other technical items (+ or -).....	+ 5	5	5	5	5	5
Operating expenses.....	- 6	6	6	6	6	6
Technical balance direct business (+ or -)..... A	7	7	7	7	7	7
Result of outward reinsurance (+ or -)..... B	8	8	8	8	8	8
Net result of inward reinsurance (+ or -)..... C	9	9	9	9	9	9
Change in the equalisation provision (+ or -)..... D	10	10	10	10	10	10
Allocated investment return transferred from the non-technical account..... E	11	11	11	11	11	11
Result of the technical account (+ or -)..... (A + B + C - D + E)	12	12	12	12	12	12

(1) In addition to the change in "Other technical provisions", this item also includes the change in the "Provisions for profit-sharing and premium refunds".

Company CREDEMVITA S.P.A.

Financial year 2020

Summary statement of the technical account of all the Non-life insurance business
Italian portfolio

	Risks of direct insurance		Risks of indirect insurance		Risks preserved Total 5 = 1 - 2 + 3 - 4
	Direct risks	Risks ceded	Risks assumed	Risks retroceded	
	1	2	3	4	
Premiums written.....	+ 1	11	21	31	41
Change in the provisions for unearned premiums (+ or -).....	- 2	12	22	32	42
Charges relating to claims	- 3	13	23	33	43
Change in miscellaneous technical provisions (+ or -)	- 4	14	24	34	44
Balance of other technical items (+ or -).....	+ 5	15	25	35	45
Operating expenses.....	- 6	16	26	36	46
Technical balance (+ or -).....	7	17	27	37	47
Change in the equalisation provision (+ or -).....	-				48
Allocated investment return transferred from the non-technical account.....	+ 9		29		49
Result of the technical account (+ or -).....	10	20	30	40	50

Company CREDEMVITA S.P.A.

Financial year 2020

Life business – Summary statement of the technical accounts by individual branch – Italian portfolio

	Accounting class 01		Accounting class 02		Accounting class 03	
		(name)		(name)		(name)
Direct business gross of reinsurance						
Premiums written.....	+	1 459.225	1		1	468.710
Charges relating to claims	-	2 291.326	2		2	331.037
Change in provisions for policy liabilities and in other technical provisions (+ or -).....	-	3 183.892	3		3	217.426
Balance of other technical items (+ or -).....	+	4 -18.648	4		4	-18.522
Operating expenses.....	-	5 11.883	5		5	2.039
Income from investments net of the allocated investment return transferred to the non technical account (*).....	+	6 81.143	6		6	116.349
Result of direct business gross of reinsurance (+ or -)	A	7 34.619	7		7	16.035
Result of inward reinsurance (+ or -).....	B	8 -436	8		8	
Net result of inward reinsurance (+ or -).....	C	9	9		9	
Result of the technical account (+ or -)..... (A + B + C)		10 34.183	10		10	16.035

	Accounting class 04		Accounting class 05		Accounting class 06	
		(name)		(name)		(name)
Direct business gross of reinsurance						
Premiums written.....	+	1	20.577	1	44.046	
Charges relating to claims	-	2	16.473	2	17.071	
Change in provisions for policy liabilities and in other technical provisions (+ or -).....	-	3	6.165	3	34.093	
Balance of other technical items (+ or -).....	+	4		4	1.110	
Operating expenses.....	-	5		5	1.955	
Income from investments net of the allocated investment return transferred to the non technical account (*).....	+	6	2.995	6	6.037	
Result of direct business gross of reinsurance (+ or -)	A	7	934	7	-1.926	
Result of inward reinsurance (+ or -).....	B	8		8		
Net result of inward reinsurance (+ or -).....	C	9		9		
Result of the technical account (+ or -)..... (A + B + C)		10	934	10	-1.926	

(*) Algebraic sum of items referring to the branch and to the Italian portfolio included in items II.2, II.3, II.9, II.10 and II.12 of the Profit and Loss Account

Company CREDEMVITA S.P.A.

Financial year 2020

Summary statement of the technical account of all the Life branches
Italian portfolio

	Risks of direct insurance				Risks of indirect insurance				Risks preserved
	Direct risks		Risks ceded		Risks assumed		Risks retroceded		Total
	1	2	3	4	5 = 1 - 2 + 3 - 4				
Premiums written.....	+ 1	992.558	11	5.043	21	31	41	987.515	
Charges relating to claims	- 2	655.907	12	3.637	22	32	42	652.270	
Change in provisions for policy liabilities and other technical provisions different (+ or -).....	- 3	441.576	13	480	23	33	43	441.096	
Balance of other technical items (+ or -).....	+ 4	-36.060	14	7	24	34	44	-36.067	
Operating expenses.....	- 5	15.877	15	497	25	35	45	15.380	
Income from investments net of the allocated investment return transferred to the non technical account (3)..... non-technical (*).....	+ 6	206.524			26		46	206.524	
Result of the technical account (+ or -)	7	49.662	17	436	27	37	47	49.226	

(*) Algebraic sum of items referring to the Italian portfolio included in items II.2, II.3, II.9, II.10 and II.12 of the Profit and Loss Account

Summary schedule relating to the Non-life and Life technical accounts – Foreign portfolio

Section I: Non-life business

		Total classes
Direct business gross of reinsurance		
Premiums written.....	+ 1	
Change in the provisions for unearned premiums (+ or -).....	- 2	
Charges relating to claims	- 3	
Change in miscellaneous technical provisions (+ or -)	- 4	
Balance of other technical items (+ or -).....	+ 5	
Operating expenses.....	- 6	
Technical balance direct business (+ or -).....	A	7
Result of outward reinsurance (+ or -).....	B	8
Net result of inward reinsurance (+ or -).....	C	9
Change in the equalisation provision (+ or -).....	D	10
Allocated investment return transferred from the non-technical account.....	E	11
Result of the technical account (+ or -)..... (A + B + C - D + E)		12

Section II: Life business

		Total classes
Direct business gross of reinsurance		
Premiums written.....	+ 1	
Charges relating to claims	- 2	
Change in provisions for policy liabilities and in other technical provisions (+ or -).....	- 3	
Balance of other technical items (+ or -).....	+ 4	
Operating expenses.....	- 5	
Income from investments net of the allocated investment return transferred to the non technical ac	+ 6	
Result of direct business gross of reinsurance (+ or -)	A	7
Result of inward reinsurance (+ or -).....	B	8
Net result of inward reinsurance (+ or -).....	C	9
Result of the technical account (+ or -)..... (A + B + C)		10

(1) Algebraic sum of items referring to the foreign portfolio included in items II.2, II.3, II.9, II.10 and II.12 of the Profit and Loss Account

Company CREDEMVITA S.P.A.

Financial year 2020

Relationship with group companies and other shareholdings

I: Income

	Parent companies	Subsidiaries companies	Affiliated companies	Associated companies	Other	Total
Investment income						
Income from land and buildings.....	1	2	3	4	5	6
Dividends and other income from shares and interests.....	7	8	9	10	11	12
Income from bonds.....	13	14	15	16	17	18
Interest on loans.....	19	20	21	22	23	24
Income from other financial investments.....	25	26	27	28	29	30
Interest on deposits with ceding undertakings.....	31	32	33	34	35	36
Total.....	37	38	39	40	41	42
Income and unrealised gains on investments for the benefit of policyholders who bear the investment risk and relating to the administration of pension funds.....	43	44	45	46	47	48
Other income						
Interest on receivables.....	49	17 50	51	52	53	54 17
Refunds of administrative expenses and charges.....	55	15 56	57 706	58	59	60 721
Other income and refunds.....	61	62	63	64	65	66
Total.....	67	32 68	69 706	70	71	72 738
Income from the disposal of investments (*).....	73	74	75	76	77	78
Extraordinary income.....	79	80	81	82	83	84
GRAND TOTAL.....	85	32 86	87 706	88	89	90 738

Relationship with group companies and other shareholdings

II: Charges

	Parent companies	Subsidiaries companies	Associated companies	Affiliated companies	Other	Total
Investment management charges and Interest expense:						
Charges relating investment pools.....	91	5 92	93	94	95	96 5
Interest on subordinated liabilities.....	97	98	99	100	101	102
Interest on deposits received from reinsurers.....	103	104	105	106	107	108
Interest on liabilities arising out of direct of direct insurance.....	109	110	111	112	113	114
Interest on liabilities arising out of direct reinsurance operations.....	115	116	117	118	119	120
Amounts owed to banks and credit institutions.....	121	122	123	124	125	126
Interests on loans guaranteed by mortgages.....	127	128	129	130	131	132
Interest on other loans.....	133	134	135	136	137	138
Losses on receivables.....	139	140	141	142	143	144
Administrative costs and expenses on behalf of third parties.....	145	146	147	148	149	150
Other charges.....	151	152	153	154	155	156
Total.....	157	5 158	159	160	161	162 5
Expenses and unrealised losses on investments for the benefit of policyholders who bear the investment risk and relating to the administration of pension funds.....	163	164	165	166	167	168
Losses on the disposal of investments (*).....	169	170	171	172	173	174
Extraordinary charges.....	175	288 176	177	125 178	179	180 413
GRAND TOTAL.....	181	293 182	183	125 184	185	186 418

(*) With reference to the other party in the operation

Company CREDEMVITA S.P.A.Financial year 2020

Summary statement of premiums written for direct business

	Non-life business		Life business		Total			
	Establishment	F.P.S.	Establishment	F.P.S.	Establishment	F.P.S.		
Premiums written:								
in Italy.....	1	5	11	992.558	15	21	992.558	25
in other countries of the European Union.....	2	6	12		16	22		26
in non-EU Countries	3	7	13		17	23		27
Total	4	8	14	992.558	18	24	992.558	28

Company CREDEMVITA S.P.A.

Financial year 2020

Statement of expenses referring to personnel, directors and statutory auditors

I: Expenses for personnel

	Non-life business	Life business	Total
Expenses arising out of self employment:			
Italian portfolio:			
- Wages and salaries	1	31 3.185	61 3.185
- Social security contributions.....	2	32 847	62 847
- Allocation to the provisions for employee termination indemnities and similar obligations.....	3	33 213	63 213
- Sundry personnel expenses.....	4	34 1.380	64 1.380
Total.....	5	35 5.625	65 5.625
Foreign portfolio:			
- Wages and salaries	6	36	66
- Social security contributions.....	7	37	67
- Sundry personnel expenses.....	8	38	68
Total.....	9	39	69
Grand Total.....	10	40 5.625	70 5.625
Expenses arising out of self employment:			
Total Italian portfolio.....	11	41	71
Foreign portfolio.....	12	42	72
Total.....	13	43 5.625	73 5.625
Total expenses for personnel	14	44 5.625	74 5.625

II: Description of the item

	Non-life business	Life business	Total
Investment management charges.....	15	45 411	75 411
Charges relating to claims.....	16	46 148	76 148
Other acquisition costs.....	17	47 243	77 243
Other acquisition costs.....	18	48 3.953	78 3.953
Administrative costs and expenses on behalf of third parties.....	19	49 870	79 870
.....	20	50	80
Total.....	21	51 5.625	81 5.625

III: Average number of personnel during the year

	Number
Managers.....	91 3
White collar.....	92 59
Blue collar.....	93
Others.....	94 3
Total.....	95 65

IV: Directors and statutory auditors

	Number	Fees
Directors.....	96 6	98 78
Statutory Auditors.....	97 3	99 44

The undersigned states that the present Balance Sheet is in agreement with the principles of accuracy and the accounts

The legal representatives of the Company (*)

Stefano Morellini (President) (**)

_____ (**)

_____ (**)

Independent auditor's report pursuant to article 14 of Legislative Decree n. 39, dated 27 January 2010, to article 10 of EU Regulation n. 537/2014 and to article 102 of Legislative Decree n. 209, dated 7 September 2005
(Translation from the original Italian text)

To the Shareholder of
Credemvita S.p.A.

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Credemvita S.p.A. (the Company), which comprise the balance sheet as at December 31, 2020, the income statement for the year then ended, and the explanatory notes.

In our opinion, the financial statements give a true and fair view of the financial position of the Company as at December 31, 2020, and of its financial performance for the year then ended, in accordance with Italian regulations governing financial statements.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISA Italia). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report.

We are independent of the Company in accordance with the regulations and standards on ethics and independence applicable to audits of financial statements under Italian Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We identified the following key audit matters:

Key Audit Matters	Audit Responses
<p data-bbox="193 495 638 528">Life technical provisions estimation</p> <p data-bbox="193 593 767 685">The technical provisions of the life segment are recorded at 31 December 2020 for an amount equal to Eur 7,780,535 thousand.</p> <p data-bbox="193 689 782 1037">The valuation of the life technical provisions is a well-structured estimation process that requires the use of complex statistical and actuarial methodologies and calculation models, involving a high level of subjectivity when choosing the assumptions used to develop the estimate. Furthermore, determining the technical provisions of the life segment requires the use of consistent databases whose completeness and accuracy are essential to determine the result.</p> <p data-bbox="193 1041 758 1104">For these reasons, we considered this aspect a key matter for our audit.</p> <p data-bbox="193 1108 762 1292">The financial statement information relating to life insurance provisions is disclosed in the explanatory notes in "Part A - Evaluation criteria" and in "Part B - Information on the balance sheet and income statement" in Sections 10 and 11.</p>	<p data-bbox="810 593 1393 656">The audit response included several procedures, the most relevant of which are outlined below:</p> <ul data-bbox="858 660 1398 1971" style="list-style-type: none"> <li data-bbox="858 660 1398 1070">• an understanding of estimation process of life technical provisions designed by the Company and of the related key controls, as well as the testing of these controls; these procedures were carried out with reference to the controls over completeness, accuracy and appropriateness of data related to the insurance portfolio used to calculate the life technical provisions, taking into consideration also the control activities performed by the actuarial function of the Company and the related results; <li data-bbox="858 1075 1398 1261">• the evaluation of the appropriateness of the methodologies and the reasonableness of the assumptions used to estimate the life technical provisions, including the additional technical provisions; <li data-bbox="858 1265 1398 1552">• comparative analyses through the calculation of appropriate indicators observed historically and their correlation with other significant financial statements indicators, as well as the consistency with other financial statements information, the expected values and the results determined in previous financial years; <li data-bbox="858 1556 1398 1650">• test of details on basic data, including the information communicated by the ceding companies; <li data-bbox="858 1655 1398 1749">• recalculation of the mathematical provision for pure premiums, for a representative sample of policies; <li data-bbox="858 1753 1398 1971">• the development, of an independent range of acceptable values, also through sensitivity analyses, representative of the level of uncertainty in setting the assumptions underlying the estimation of life technical provisions, and verifying that these were included in that range.

We also involved an actuarial specialist to assist us in performing our audit procedures. Further, we assessed the adequacy of the disclosures provided in the explanatory notes.

Valuation of complex or non listed financial instruments

The Company holds financial investments recorded within the financial statements as at 31 December 2020 for an amount equal to Eur 4,186,457 thousand, including financial instruments for which an active market does not exist, like securities with complex structures or highly illiquid. These securities' fair value is assessed through methodologies and models involving a high degree of subjectivity in the selection of the assumptions, such as interest rates, yields, credit spreads and exchange rates; for these reasons, we considered this aspect a key matter for our audit.

The financial statement information relating to financial investments is disclosed in the explanatory notes in "Part A - Evaluation criteria" and in "Part B - Information on the balance sheet and income statement" in Section 2.

The audit response included several procedures, the most relevant of which are outlined below:

- an understanding of the financial instruments' fair value estimation process and of the related key controls, as well as the testing of these controls;
- reperforming procedures for a representative sample of complex or non listed securities, to check their fair value as at the reporting date for reasonableness.

We also involved a specialist in the valuation of financial instruments to assist us in performing our audit procedures.

Further, we assessed the adequacy of the disclosures provided in the explanatory notes.

Responsibilities of Directors and Those Charged with Governance for the Financial Statements

The Directors are responsible for the preparation and presentation of the financial statements, that give a true and fair view in accordance with Italian regulations governing financial statements, and, within the terms provided by the law, for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The statutory audit committee ("collegio sindacale") is responsible, within the terms provided by the law, for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing (ISA Italia) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are

considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with International Standards on Auditing (ISA Italia), we have exercised professional judgment and maintained professional skepticism throughout the audit. In addition:

- we have identified and assessed the risks of material misstatement of the financial statements, whether due to fraud or error, designed and performed audit procedures responsive to those risks, and obtained audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- we have obtained an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control;
- we have evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors;
- we have concluded on the appropriateness of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern;
- we have evaluated the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We have communicated with those charged with governance, identified at an appropriate level as required by ISA Italia, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We have provided those charged with governance with a statement that we have complied with the ethical and independence requirements applicable in Italy, and we have communicated with them all matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we have determined those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We have described these matters in our auditor's report.

Additional information pursuant to article 10 of EU Regulation n. 537/14

The Shareholder of Credemvita S.p.A., in the general meeting held on April 27, 2015, engaged us to perform the audits of the financial statements of each year ending December 31, 2015 to December 31, 2023.

We declare that we have not provided prohibited non-audit services, referred to article 5, par. 1, of EU Regulation n. 537/2014, and that we have remained independent of the Company in conducting the audit.

We confirm that the opinion on the financial statements included in this report is consistent with the content of the additional report to the audit committee (collegio sindacale) in their capacity as audit committee, prepared in accordance with article 11 of the EU Regulation n. 537/2014.

Report on compliance with other legal and regulatory requirements

Opinion pursuant to article 14, paragraph 2, subparagraph e), of Legislative Decree n. 39 dated 27 January 2010

The Directors of Credemvita S.p.A. are responsible for the preparation of the Directors' Report on Operations of Credemvita S.p.A. as at December 31, 2020, including its consistency with the related financial statements and its compliance with the applicable laws and regulations.

We have performed the procedures required under audit standard SA Italia n. 720B, in order to express an opinion on the consistency of the Report on Operations with the financial statements of Credemvita S.p.A. as at December 31, 2020 and on its compliance with the applicable laws and regulations, and in order to assess whether it contains material misstatements.

In our opinion, the Directors' Report is consistent with the financial statements of Credemvita S.p.A. as at December 31, 2020 and complies with the applicable laws and regulations.

With reference to the statement required by art. 14, paragraph 2, subparagraph e), of Legislative Decree n. 39, dated 27 January 2010, based on our knowledge and understanding of the entity and its environment obtained through our audit, we have no matters to report.

Opinion pursuant to the article 102, paragraph 2 of Legislative Decree n. 209, dated 7 September 2005 of the life segment

In performing the engagement assigned by Credemvita S.p.A., we tested, in accordance with article 102, paragraph 2 of Legislative Decree n. 209, dated 7 September 2005, the accounts related to the life technical provisions recorded as liabilities in the financial statements of Credemvita S.p.A. as at December 31, 2020. The Directors are responsible for establishing sufficient technical provisions in respect of commitments arising from insurance and reinsurance contracts. Based on the procedures performed in accordance with article 102, paragraph 2 of Legislative Decree n. 209, dated 7 September 2005, ISVAP Regulation n. 22, dated 4 April 2008, and the related application guidance included in the explanatory guidance published on the IVASS website on 31 January 2017, the above-mentioned technical provisions, recorded as liabilities in the financial statements of Credemvita S.p.A. as at December, 31 2020, are sufficient in conformity with the applicable laws and regulations and generally accepted actuarial principles and practices, which comply with the application rules as per ISVAP Regulation n. 22, dated 4 April 2008.

Other aspects

The determination of the technical provisions is a complex estimation process that involves many subjective variables for which any change thereof may have an effect on the results. For this reason, we developed a range of reasonably possible outcomes in order to take into consideration the uncertainty of these subjective variables. In assessing the sufficiency of the above-mentioned technical provisions, we tested that those provisions fall within such range.

Milan, 6 April 2021

EY S.p.A.

Signed by: Paolo Ancona, legal auditor

This report has been translated into the English language solely for the convenience of international readers.